

Director's Message

Taking Account

Articles

GDP and the Economy: Third Estimates for the Fourth Quarter of 2013

Real GDP rose 2.6 percent in the fourth quarter, reflecting positive contributions from consumer spending, exports, and non-residential fixed investment that were partly offset by negative contributions from federal government spending, residential fixed investment, and imports.

Government Receipts and Expenditures: Fourth Quarter of 2013

Net government saving increased \$193.4 billion to -\$882.5 billion. Net federal government saving increased \$197.9 billion to -\$652.1 billion. Net state and local government saving decreased \$4.3 billion to -\$230.3 billion.

NIPA Translation of the Fiscal Year 2015 Federal Budget

BEA prepares federal government estimates that are based on the proposed budget of the U.S. government. This analysis is often used to gauge the effects of the federal budget on U.S. economic activity.

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Fourth Quarter of 2013

These statistics, including statistics on inventories for manufacturing by stage of fabrication, have been updated.

U.S. International Transactions: Fourth Quarter of 2013 and 2013

In the fourth quarter, the current-account deficit decreased \$15.2 billion to \$81.1 billion. In the financial account, net financial inflows increased \$105.5 billion to \$173.7 billion. In 2013, the current-account deficit decreased \$61.1 billion to \$379.3 billion.

Tables

U.S. International Investment Position at the End of the Fourth Quarter of 2013 and 2013

The position decreased \$405.7 billion to -\$4,577.5 billion at the end of the fourth quarter, reflecting an increase of \$777.8 billion in the value of foreign-owned assets in the United States and an increase of \$372.1 billion in the value of U.S.-owned assets abroad.

Research Spotlight: The Supply Side of Health Care

Economists at the Center for Medicare & Medicaid Services (CMS) and Inforum develop supply-side health care statistics, reconciling data from CMS and the Bureau of Economic Analysis.

Regional Quarterly Report

In the fourth quarter of 2013, state personal income growth slowed in California, Texas, New York, Florida, and 27 smaller states but accelerated in 19 states. Growth slowed on average to 0.6 percent from 1.0 percent in the third quarter. In 2013, growth slowed in all states.

Upcoming in the Survey...

Quarterly Statistics on GDP by Industry. A briefing on the upcoming quarterly release of these statistics. Article Title

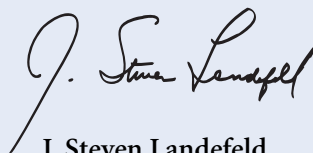
Director's Message

As many of you know, the Bureau of Economic Analysis (BEA) has embarked on a multiyear project to enhance the way it measures health care spending. BEA has published a variety of material presenting the results of this project. Much of this work is collaborative with economists and with colleagues at other agencies, including the National Institutes of Health, the Bureau of Labor Statistics, the Census Bureau, and Center for Medicare & Medicaid Services (CMS). In this issue of the *SURVEY OF CURRENT BUSINESS*, we are pleased to publish an article by economists from CMS and Inforum (the Interindustry Forecasting Project at the University of Maryland) that develops supply-side health care data, reconciling widely used statistics from BEA and CMS.

Elsewhere, we present a translation of the President's budget for fiscal year 2015 into a framework consistent with the national income and product accounts (NIPAs). Other articles discuss the "third" estimates of gross domestic product and related statistics, international transactions and the international investment position for the fourth quarter of 2013 and the year 2013, and state personal income for the fourth quarter of 2013.

On a final note, this will be the last issue of the *SURVEY* published during my tenure as Director of BEA. As evidenced by the many products and innovations presented in the *SURVEY* during the nearly two decades of my tenure, the BEA's incredible staff has worked hard to regularly update BEA's national, international, regional, and industry accounts, helping to meet your—our customer's—needs. These efforts kept BEA on the cutting edge of economic statistics that respond to the ever-changing needs of a dynamic economy.

BEA has a strong tradition dating back to the formation of the accounts in the 1930s of listening to, and working with, its customers to ensure that BEA's data is among the most, accurate, timely, and relevant in the world. I thank you for this collaborative success over the years of my tenure. I am confident that this successful tradition will continue in the decades to come.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

BEA paper looks at trade in services in I-O models

The degree to which services are imported from different geographic regions plays an important role in regional input-output (I-O) models.

To estimate the economy-wide effects that result from the initial change in economic activity, regional I-O models produce multipliers for each local industry that can be affected by the initial change in economic activity. If some of the services used as intermediate inputs are provided by industries outside a region, the impacts will be smaller; that is, the value of the multipliers associated with the local industries that use imported services will be smaller as new rounds of spending in the economy diminish more quickly.

In a recent paper, Ledia Guci and Charles Ian Mead, economists at the Bureau of Economic Analysis, review the literature on the tradability of services for insights that may improve the design of economic impact studies based on regional I-O models.

Because a comprehensive set of statistics on U.S. interregional services trade does not exist, regional I-O models built to cover different regional economies must rely on assumptions to identify service imports from other regions. Some regional I-O models base these assumptions on an industry's share of local earnings to the industry's share of national earnings.

Other models make more general sets of assumptions about the supply of services to an initially affected industry.

Little consensus emerges from the existing literature. Yet some practical conclusions can be drawn. Despite disagreement on the tradability rankings of services, there are a handful of services—such as maintenance and repair, waste management, and landscaping—that are consistently classified as nontradable; that is, they are unlikely to be provided from another location. In contrast, a wide range of financial services and professional services may easily be provided from distant locations and are considered highly tradable.

The paper notes that within services industries that are classified as nontradable, there are services that can be tradable—for example, banking is often classified as a nontradable industry, but financial investment services are often classified as highly tradable.

Some characteristics of a particular service, such as the degree to which production can be segmented into different tasks that can be performed offsite, may be relevant when making assumptions about whether the service is produced by or purchased from other businesses within a region.

A bill-of-goods approach can be used to improve the results of regional impact studies. This method replaces assumptions in the model with more location-

and industry-specific information.

In the absence of such information on interregional service trade, good judgment can help when making assumptions on whether a particular service is supplied locally. Factors to consider are the production process, service delivery, and barriers to trade for the particular region, industry, and study application.

The paper provides insights into how these factors affect the results of a regional impact study. A multiunit firm is more likely to import services than a single establishment, leading to an overall smaller effect on the regional economy. A higher overall effect may be more appropriate for services provided in a highly regulated state. Technological change can quickly erode the multiplier effects for industries if it changes the delivery methods.

These insights stress the importance of understanding the local economy and making conservative assumptions when using the bill-of-goods method. Many traditionally nontradable services have likely become much more tradable due to enhanced technology. For example, a local architectural firm may be hired by a business, but much of the work may be completed outside the area. In this case, the most conservative assumption that can be made when the bill-of-goods method is used is that the service is produced outside the region.

GDP and the Economy

Third Estimates for the Fourth Quarter of 2013

REAL GROSS domestic product (GDP) increased 2.6 percent at an annual rate in the fourth quarter of 2013, according to the third estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ In the third quarter, real GDP increased 4.1 percent.

The third estimate of real GDP growth was revised up 0.2 percentage point from the second estimate, but the upward revision did not change the general picture of economic growth (see table 2).

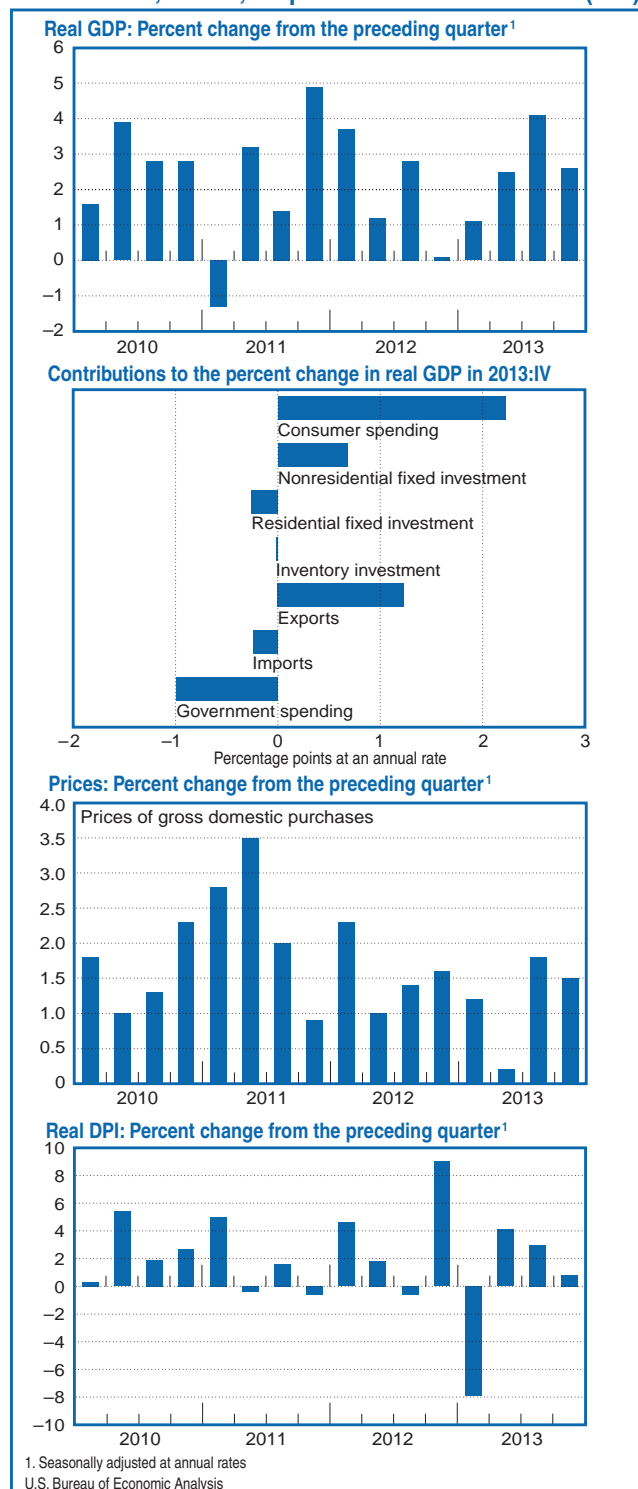
The increase in real GDP in the fourth quarter primarily reflected positive contributions from consumer spending, exports, and nonresidential fixed investment that were partly offset by negative contributions from federal government spending, residential fixed investment, and imports.²

- Prices of goods and services purchased by U.S. residents, as measured by the gross domestic purchases price index, increased 1.5 percent in the fourth quarter, the same increase as in the second estimate; in the third quarter, this index increased 1.8 percent. Energy prices and food prices both turned down in the fourth quarter. Excluding food and energy, prices increased 1.8 percent after increasing 1.5 percent.
- Real disposable personal income (DPI) increased 0.8 percent in the fourth quarter after increasing 3.0 percent in the third quarter. Current-dollar DPI increased 1.8 percent after increasing 4.9 percent. The sharper deceleration in current-dollar DPI than in real DPI reflected a deceleration in the implicit price deflator for consumer spending, which is used to deflate DPI.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 4.3 percent in the fourth quarter; in the third quarter, the rate was 4.9 percent.
- Real gross domestic income rose 2.7 percent in the fourth quarter after rising 1.8 percent in the third quarter.
- Corporate profits from current production increased \$47.1 billion in the fourth quarter after increasing \$39.2 billion in the third quarter (see table 3).

1. "Real" estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see "Revisions to GDP, GDI, and Their Major Components" in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)				
		2013				2013				
	2013	IV	I	II	III	IV	I	II	III	IV
Gross domestic product ¹	100.0	1.1	2.5	4.1	2.6	1.1	2.5	4.1	2.6	
Personal consumption expenditures	68.2	2.3	1.8	2.0	3.3	1.54	1.24	1.36	2.22	
Goods.....	23.0	3.7	3.1	4.5	2.9	0.85	0.71	1.03	0.66	
Durable goods.....	7.5	5.8	6.2	7.9	2.8	0.43	0.46	0.58	0.21	
Nondurable goods.....	15.5	2.7	1.6	2.9	2.9	0.43	0.26	0.46	0.45	
Services.....	45.2	1.5	1.2	0.7	3.5	0.69	0.53	0.32	1.57	
Gross private domestic investment	16.2	4.7	9.2	17.2	2.5	0.71	1.38	2.56	0.41	
Fixed investment.....	15.4	-1.5	6.5	5.9	2.8	-0.23	0.96	0.89	0.43	
Nonresidential.....	12.3	-4.6	4.7	4.8	5.7	-0.57	0.56	0.58	0.68	
Structures.....	2.8	-25.7	17.6	13.4	-1.8	-0.80	0.43	0.35	-0.05	
Equipment.....	5.6	1.6	3.3	0.2	10.9	0.09	0.18	0.02	0.58	
Intellectual property products.....	3.9	3.7	-1.5	5.8	4.0	0.14	-0.06	0.22	0.15	
Residential.....	3.1	12.5	14.2	10.3	-7.9	0.34	0.40	0.31	-0.26	
Change in private inventories.....	0.8					0.93	0.41	1.67	-0.02	
Net exports of goods and services	-2.7					-0.28	-0.07	0.14	0.99	
Exports.....	13.6	-1.3	8.0	3.9	9.5	-0.18	1.04	0.52	1.23	
Goods.....	9.5	-2.8	9.4	5.6	11.8	-0.27	0.84	0.52	1.06	
Services.....	4.1	2.2	4.8	0.1	4.2	0.09	0.20	0.01	0.17	
Imports.....	16.3	0.6	6.9	2.4	1.5	-0.10	-1.10	-0.39	-0.24	
Goods.....	13.5	-0.2	7.5	2.4	1.3	0.03	-1.00	-0.32	-0.18	
Services.....	2.7	5.0	4.0	2.5	2.2	-0.13	-0.11	-0.07	-0.06	
Government consumption expenditures and gross investment	18.2	-4.2	-0.4	0.4	-5.2	-0.82	-0.07	0.08	-0.99	
Federal.....	7.2	-8.4	-1.6	-1.5	-12.8	-0.68	-0.12	-0.11	-1.00	
National defense.....	4.4	-11.2	-0.6	-0.5	-14.4	-0.57	-0.03	-0.02	-0.70	
Nondefense.....	2.8	-3.6	-3.1	-3.1	-10.0	-0.11	-0.09	-0.09	-0.29	
State and local.....	11.1	-1.3	0.4	1.7	0.0	-0.14	0.05	0.19	0.00	
Addenda:										
Final sales of domestic product.....	99.2	0.2	2.1	2.5	2.7	0.21	2.07	2.47	2.64	
Goods.....	31.2	5.5	3.9	10.7	6.9	1.63	1.20	3.19	2.11	
Services.....	61.3	0.3	0.7	0.2	1.5	0.21	0.46	0.14	0.92	
Structures.....	7.5	-9.2	11.9	11.1	-5.3	-0.70	0.82	0.80	-0.41	
Motor vehicle output.....	2.8	9.2	12.1	-12.9	19.0	0.24	0.32	-0.38	0.47	
GDP excluding motor vehicle output.....	97.2	0.9	2.2	4.7	2.2	0.91	2.16	4.51	2.15	
Final sales of computers.....	0.4	17.5	15.4	-12.4	-3.7	0.07	0.06	-0.05	-0.01	
GDP excluding final sales of computers.....	99.6	1.1	2.4	4.2	2.6	1.08	2.42	4.19	2.64	
Research and development (R&D).....	2.6	-0.2	1.9	3.0	2.1	0.00	0.05	0.08	0.05	
GDP excluding R&D.....	97.4	1.2	2.5	4.2	2.6	1.15	2.43	4.06	2.57	
Gross domestic income (GDI) ²		2.4	3.2	1.8	2.7					

1. The estimates of GDP under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP.

NOTE. For GDP and its components, percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions to percent change are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Real GDP decelerated in the fourth quarter. The deceleration reflected a downturn in inventory investment, a larger decrease in federal government spending, a downturn in residential fixed investment, and a slowdown in state and local government spending that were partly offset by pickups in consumer spending and in exports, a slowdown in imports, and a pickup in nonresidential fixed investment.

The pickup in consumer spending was more than accounted for by a pickup in services.

The pickup in nonresidential fixed investment reflected a pickup in equipment that was partly offset by a downturn in structures and a slowdown in intellectual property products.

The downturn in residential fixed investment primarily reflected downturns in brokers' commissions and other ownership transfer costs and in improvements.

The downturn in inventory investment primarily reflected downturns in mining, utilities, and construction industries, in "other" nonfarm industries (specifically information), and in manufacturing industries.

The pickup in exports reflected pickups in both goods exports and services exports.

The slowdown in imports primarily reflected a slowdown in goods imports; services imports slowed slightly.

National defense spending decreased more than in the third quarter, defense spending primarily reflected a downturn in intermediate services purchased.

Nondefense spending decreased more than in the third quarter, primarily reflecting a larger decrease in compensation of general government employees in the fourth quarter due to a reduction in hours worked related to the partial government shutdown in October 2013 (see the box "Note on the Effects of the Partial Government Shutdown" in the February 2014 SURVEY).

The slowdown in state and local government spending was more than accounted for by a slowdown in investment in structures.

Revisions to GDP

Table 2. Second and Third Estimates for the Fourth Quarter of 2013

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Second	Third	Third minus second	Second	Third	Third minus second
Gross domestic product (GDP) ¹	2.4	2.6	0.2	2.4	2.6	0.2
Personal consumption expenditures	2.6	3.3	0.7	1.73	2.22	0.49
Goods	3.2	2.9	-0.3	0.72	0.66	-0.06
Durable goods	2.5	2.8	0.3	0.19	0.21	0.02
Nondurable goods	3.5	2.9	-0.6	0.54	0.45	-0.09
Services	2.2	3.5	1.3	1.00	1.57	0.57
Gross private domestic investment	4.5	2.5	-2.0	0.72	0.41	-0.31
Fixed investment	3.8	2.8	-1.0	0.58	0.43	-0.15
Nonresidential	7.3	5.7	-1.6	0.87	0.68	-0.19
Structures	0.2	-1.8	-2.0	0.01	-0.05	-0.06
Equipment	10.6	10.9	0.3	0.56	0.58	0.02
Intellectual property products	8.0	4.0	-4.0	0.30	0.15	-0.15
Residential	-8.7	-7.9	0.8	-0.29	-0.26	0.03
Change in private inventories				0.14	-0.02	-0.16
Net exports of goods and services				0.99	0.99	0.00
Exports	9.4	9.5	0.1	1.22	1.23	0.01
Goods	11.7	11.8	0.1	1.04	1.06	0.02
Services	4.4	4.2	-0.2	0.18	0.17	-0.01
Imports	1.5	1.5	0.0	-0.24	-0.24	0.00
Goods	1.5	1.3	-0.2	-0.20	-0.18	0.02
Services	1.3	2.2	0.9	-0.04	-0.06	-0.02
Government consumption expenditures and gross investment	-5.6	-5.2	0.4	-1.05	-0.99	0.06
Federal	-12.8	-12.8	0.0	-1.00	-1.00	0.00
National defense	-14.4	-14.4	0.0	-0.70	-0.70	0.00
Nondefense	-10.1	-10.0	0.1	-0.30	-0.29	0.01
State and local	-0.5	0.0	0.5	-0.05	0.00	0.05
Addenda:						
Final sales of domestic product	2.3	2.7	0.4	2.24	2.64	0.40
Gross domestic income		2.7				
Gross domestic purchases price index	1.5	1.5	0.0			
GDP price index	1.6	1.6	0.0			

1. The estimates under the contribution columns are also percent changes.

The third estimate of the fourth-quarter change in real GDP was 0.2 percentage point higher than the second estimate released last month. An upward revision to consumer spending was partly offset by downward revisions to nonresidential fixed investment and to inventory investment. For 1983–2012, the average revision (without regard to sign) between the second estimate and the third estimate is 0.3 percentage point.

The upward revision to consumer spending was more than accounted for an upward revision to spending for services.

The upward revision to services primarily reflected upward revisions to household spending for health care services (mainly hospitals and nursing home services), to financial services and insurance (mainly portfolio management and investment advice services), and to electricity.

The downward revision to nonresidential fixed investment primarily reflected a downward revision to intellectual property products, specifically software.

The downward revision to inventory investment was more than accounted for by “other” nonfarm industries, specifically information.

Source Data and Methodologies

For the details about the source data and the methodologies that are used for the estimates, see *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov/methodologies/index.htm.

Source data for the third estimate. The third estimate of GDP for the fourth quarter of 2013 incorporated the following source data.

Consumer spending: Census Bureau retail sales for December (revised) and quarterly services survey data for the fourth quarter (new) and Energy Information Administration electricity and natural gas usage and unit value data for December (new).

Nonresidential fixed investment: Census Bureau construction spending data for November and December

(revised) and quarterly services survey data for the fourth quarter (new).

Residential fixed investment: Census Bureau construction spending data for November and December (revised) and existing home sales data for December (revised).

Inventory investment: Census Bureau manufacturers’ and trade inventories for December (revised) and *Quarterly Financial Report* data for the fourth quarter (new).

Exports and imports: Bureau of Economic Analysis international transactions accounts data for October–December (revised).

Government spending: Census Bureau construction spending data for November and December (revised).

Corporate Profits

Table 3. Corporate Profits
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter							
	2013	2013				2013			
	IV	I	II	III	IV	I	II	III	IV
Current production measures:									
Corporate profits	2,173.7	-26.6	66.8	39.2	47.1	-1.3	3.3	1.9	2.2
Domestic industries	1,730.9	-7.0	62.2	22.5	24.1	-0.4	3.8	1.3	1.4
Financial	472.0	-4.1	24.5	9.7	6.1	-0.9	5.7	2.1	1.3
Nonfinancial	1,258.9	-3.1	37.8	12.7	18.1	-0.3	3.2	1.0	1.5
Rest of the world	442.7	-19.6	4.6	16.7	22.9	-4.7	1.2	4.1	5.5
Receipts from the rest of the world	698.2	-19.7	1.2	8.3	31.2	-2.9	0.2	1.3	4.7
Less: Payments to the rest of the world	255.4	-0.1	-3.4	-8.4	8.2	0.0	-1.3	-3.3	3.3
Less: Taxes on corporate income	431.1	-25.0	10.0	-0.4	13.3	-5.8	2.4	-0.1	3.2
Equals: Profits after tax	1,742.5	-1.7	56.9	39.5	33.8	-0.1	3.5	2.4	2.0
Net dividends	948.8	103.8	273.5	-179.0	90.5	-12.0	35.8	-17.3	10.5
Undistributed profits from current production	793.8	102.1	-216.6	218.6	-56.7	13.7	-25.5	34.6	-6.7
Net cash flow	2,241.4	140.7	-205.3	231.1	-43.0	6.6	-9.1	11.3	-1.9

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Profits from current production increased \$47.1 billion, or 2.2 percent at a quarterly rate, in the fourth quarter after increasing \$39.2 billion, or 1.9 percent, in the third quarter.

Domestic profits of financial corporations increased \$6.1 billion, or 1.3 percent, after increasing \$9.7 billion, or 2.1 percent.

Domestic profits of nonfinancial corporations increased \$18.1 billion, or 1.5 percent, after increasing \$12.7 billion, or 1.0 percent.

Profits from the rest of the world increased \$22.9 billion, or 5.5 percent, after increasing \$16.7 billion, or 4.1 percent. In the fourth quarter, receipts increased \$31.2 billion, and payments increased \$8.2 billion.

Taxes on corporate income increased \$13.3 billion, or 3.2 percent, in the fourth quarter after decreasing \$0.4 billion, or 0.1 percent, in the third quarter.

Net dividends increased \$90.5 billion, or 10.5 percent, after decreasing \$179.0 billion, or 17.3 percent. The pattern of net dividends in the second, third, and fourth quarters reflects the pattern of dividends paid by Freddie Mac and Fannie Mae to the federal government under the stock purchase agreement authorized by the Housing and Economic Recovery Act of 2008.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including the

Census Bureau *Quarterly Financial Report*, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service (IRS) data when these data are available for two reasons: the IRS data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Corporate Profits by Industry

Table 4. Corporate Profits by Industry
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter							
	2013	2013				2013			
	IV	I	II	III	IV	I	II	III	IV
Industry profits:									
Profits with IVA.....	2,336.8	-41.1	68.6	39.6	48.6	-1.8	3.1	1.8	2.1
Domestic industries.....	1,894.0	-21.5	64.0	22.9	25.6	-1.2	3.6	1.2	1.4
Financial.....	527.7	-5.2	25.0	9.7	6.1	-1.0	5.1	1.9	1.2
Nonfinancial.....	1,366.3	-16.3	39.0	13.2	19.5	-1.2	3.0	1.0	1.4
Utilities.....	36.1	4.7	8.9	3.0	-14.1	13.9	23.3	6.5	-28.1
Manufacturing.....	438.8	-20.4	-7.9	10.6	46.4	-5.0	-2.0	2.8	11.8
Wholesale trade.....	152.7	5.8	0.9	3.6	-2.0	4.0	0.6	2.4	-1.3
Retail trade.....	160.1	-10.1	21.0	-3.9	-5.9	-6.3	14.1	-2.3	-3.5
Transportation and warehousing.....	61.2	7.4	3.1	3.7	-0.1	15.8	5.7	6.4	-0.1
Information.....	123.8	21.7	7.6	-13.5	5.5	21.1	6.1	-10.2	4.7
Other nonfinancial ...	393.6	-25.3	5.3	9.7	-10.3	-6.1	1.4	2.4	-2.6
Rest of the world.....	442.7	-19.6	4.6	16.7	22.9	-4.7	1.2	4.1	5.5
Addenda:									
Profits before tax (without IVA and CCAj).....	2,335.6	-36.4	46.6	46.9	49.0	-1.6	2.1	2.1	2.1
Profits after tax (without IVA and CCAj).....	1,904.5	-11.6	36.6	47.3	35.8	-0.6	2.1	2.6	1.9
IVA.....	1.2	-4.6	21.9	-7.2	-0.5				
CCAj.....	-163.1	14.4	-1.6	-0.5	-1.5				

Profits with inventory valuation adjustment (IVA) increased \$48.6 billion, or 2.1 percent at a quarterly rate, in the fourth quarter after increasing \$39.6 billion, or 1.8 percent, in the third quarter.

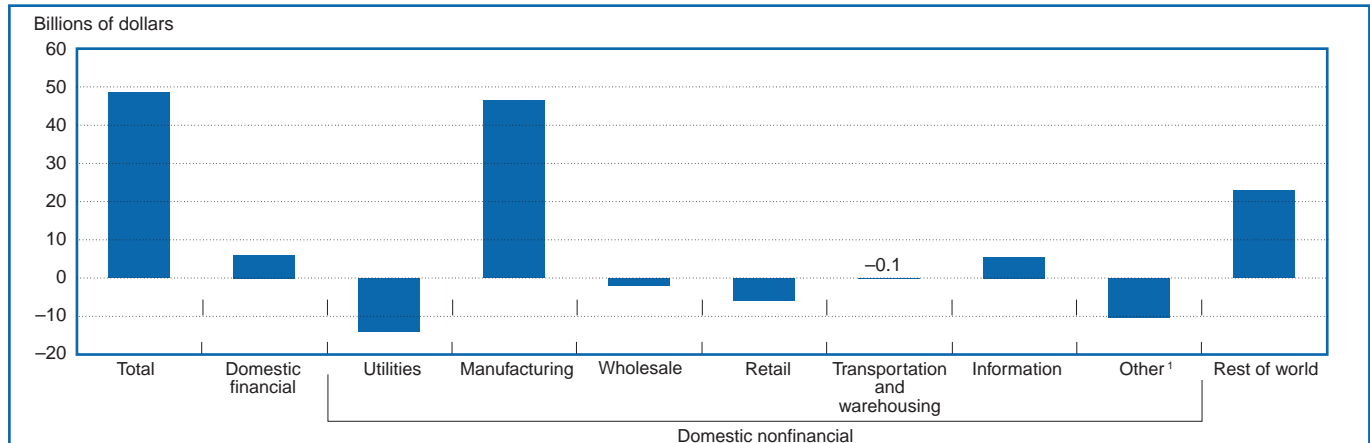
Profits of domestic industries increased \$25.6 billion, or 1.4 percent, after increasing \$22.9 billion, or 1.2 percent.

Profits of domestic financial industries increased \$6.1 billion, or 1.2 percent, after increasing \$9.7 billion, or 1.9 percent.

Profits of domestic nonfinancial industries increased \$19.5 billion, or 1.4 percent, after increasing \$13.2 billion, or 1.0 percent. The fourth-quarter increase primarily reflected an increase in manufacturing that was partly offset by decreases in utilities and in "other" nonfinancial industries. In manufacturing, the largest increase was in petroleum and coal products.

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment CCAj Capital consumption adjustment

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2013:IV



1. "Other" nonfinancial corporations include the agriculture, mining, construction, and services industries.

NOTE: Based on seasonally adjusted estimates.
U.S. Bureau of Economic Analysis

Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of price changes on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAj) for

each industry. However, estimates of the CCAj are only available for two broad categories: total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits" in *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov/methodologies/index.htm.

Government Receipts and Expenditures

Fourth Quarter of 2013

NET GOVERNMENT saving, the difference between current receipts and current expenditures of the federal government and state and local governments, was $-\$882.5$ billion in the fourth quarter of 2013, increasing $\$193.4$ billion from $-\$1,075.9$ billion in the third quarter of 2013.

Net federal government saving was $-\$652.1$ billion in the fourth quarter, increasing $\$197.9$ billion from $-\$850.0$ billion in the third quarter (see page 2). Current receipts turned up, and current expenditures turned down in the fourth quarter.

Net state and local government saving was $-\$230.3$ billion in the fourth quarter, decreasing $\$4.3$ billion from $-\$226.0$ billion in the third quarter (see page 3). Current receipts turned up, while current expenditures decelerated in the fourth quarter.

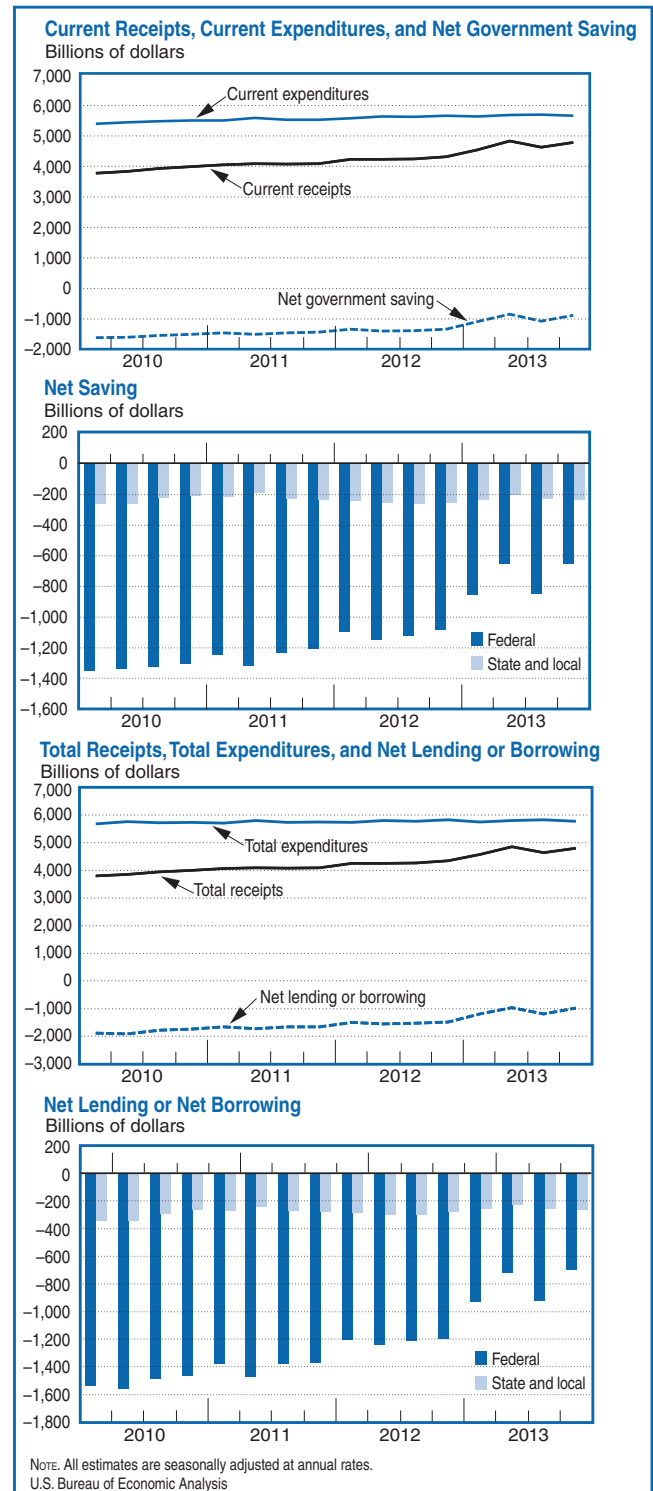
“Net lending or net borrowing (–)” is an alternative measure of the government fiscal position. Net borrowing is the financing requirement of the government sector, and it is derived as net government saving plus the consumption of fixed capital and net capital transfers received less gross investment and net purchases of nonproduced assets.

Net borrowing was $\$967.8$ billion in the fourth quarter, decreasing $\$211.2$ billion from $\$1,179.0$ billion in the third quarter. Federal government net borrowing was $\$701.2$ billion in the fourth quarter, decreasing $\$220.1$ billion from $\$921.3$ billion in the third quarter. State and local government net borrowing was $\$266.6$ billion, increasing $\$8.9$ billion from $\$257.7$ billion in the third quarter.

Table 1. Net Government Saving and Net Lending or Net Borrowing
 [Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter				
	2013	2013				
	IV	I	II	III	IV	
Current receipts	4,781.5	227.0	284.7	-208.7	158.2	
Current expenditures	5,664.0	-22.9	52.6	16.6	-35.3	
Net government saving	-882.5	249.8	232.2	-225.2	193.4	
Federal	-652.1	225.4	200.0	-196.9	197.9	
State and local	-230.3	24.4	32.2	-28.4	-4.3	
Net lending or net borrowing (–) ...	-967.8	294.6	234.6	-228.7	211.2	
Federal	-701.2	272.9	204.9	-200.8	220.1	
State and local	-266.6	21.6	29.8	-27.9	-8.9	

Chart 1. Government Fiscal Position



Keith P. Zipay prepared this article.

Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter			
	2013	2013			
	IV	I	II	III	IV
Current receipts	3,120.3	191.1	266.8	-191.1	144.5
Current tax receipts	1,795.7	31.2	31.5	18.1	35.1
Personal current taxes	1,312.1	58.0	23.7	16.3	20.1
Taxes on production and imports	123.9	0.8	-0.2	0.7	4.6
Taxes on corporate income	338.9	-26.9	7.7	0.6	9.6
Taxes from the rest of the world	20.8	-0.7	0.2	0.6	0.8
Contributions for government social insurance	1,106.0	126.4	9.5	5.5	9.3
Income receipts on assets	191.0	20.8	225.5	-206.2	97.6
Current transfer receipts	56.3	15.5	3.5	-6.4	5.3
Current surplus of government enterprises	-28.6	-2.8	-3.2	-2.1	-2.7
Current expenditures	3,772.5	-34.3	66.9	5.6	-53.2
Consumption expenditures	953.4	-11.6	-6.3	-3.6	-19.0
National defense	597.8	-10.9	-4.0	-0.8	-17.1
Nondefense	355.6	-0.7	-2.3	-2.8	-1.9
Current transfer payments	2,350.7	25.5	19.9	24.9	-21.3
Government social benefits	1,866.8	35.8	0.9	13.8	4.0
To persons	1,848.4	35.5	0.9	13.6	4.2
To the rest of the world	18.4	0.3	0.0	0.3	-0.3
Other current transfer payments	483.8	-10.1	18.9	11.1	-25.4
Grants-in-aid to state and local governments	443.0	-16.9	14.2	10.0	-12.7
To the rest of the world	40.8	6.7	4.8	1.1	-12.7
Interest payments	410.1	-48.6	52.3	-15.7	-12.6
Subsidies	58.2	0.2	1.0	0.1	-0.4
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0
Net federal government saving	-652.1	225.4	200.0	-196.9	197.9
Social insurance funds	-310.5	-21.3	10.5	-7.9	2.8
Other	-341.7	246.9	189.4	-188.9	194.9
Addenda:					
Total receipts	3,142.2	192.6	267.1	-189.4	146.8
Current receipts	3,120.3	191.1	266.8	-191.1	144.5
Capital transfer receipts	21.9	1.5	0.2	1.8	2.3
Total expenditures	3,843.5	-80.3	62.2	11.4	-73.2
Current expenditures	3,772.5	-34.3	66.9	5.6	-53.2
Gross government investment	271.3	-8.7	3.9	2.2	-7.5
Capital transfer payments	71.0	-36.2	-7.2	4.9	-10.1
Net purchases of nonproduced assets	-1.3	0.8	-0.2	-0.3	-0.2
Less: Consumption of fixed capital	269.9	1.9	1.2	1.0	2.1
Net lending or net borrowing (-)	-701.2	272.9	204.9	-200.8	220.1

Personal current taxes accelerated as a result of an acceleration in withheld income taxes.

Taxes on production and imports accelerated in the fourth quarter, reflecting upturns in gasoline excise taxes and in customs duties.

Taxes on corporate income accelerated, reflecting an acceleration in corporate profits.

Income receipts on assets turned up, reflecting an upturn in dividends caused by the pattern of dividend payments by Fannie Mae and Freddie Mac.

Current transfer receipts from business turned up in the fourth quarter, reflecting the fourth-quarter payment of a civil penalty by JP Morgan Chase to settle the Justice Department claims under the Financial Institutions Reform, Recovery, and Enforcement Act (FIRREA).

Consumption expenditures decreased more in the fourth quarter than in the third quarter. Defense decreased more as the result of a downturn in purchases of services. Nondefense spending decreased less.

Government social benefits to persons decelerated, reflecting a deceleration in Medicare benefits and a larger decrease in supplemental nutrition assistance benefits.

Grants-in-aid to state and local governments turned down, because of a downturn in Medicaid grants and a larger decrease in welfare and social services grants.

Capital transfer payments turned down, reflecting a downturn in both highway grants and transit and railroad grants.

Federal Government Estimates

Estimates of federal government current receipts, current expenditures, and net federal government saving are based on data from the federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other federal government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the federal fiscal position, are based on these same sources.

Quarterly and annual estimates are published monthly in NIPA table 3.2. Detailed annual estimates of these transactions by component are published annually in NIPA tables

3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available at www.bea.gov; under “National” and Supplemental Estimates,” see “Underlying Detail Tables.”

Each year, BEA translates the information in the federal budget into a NIPA framework.¹ For a historical time series of these estimates, see NIPA table 3.18B, which was published in the January 2014 SURVEY.

1. See Mark S. Ludwick and Andrea L. Cook, “NIPA Translation of the Fiscal Year 2015 Federal Budget,” SURVEY OF CURRENT BUSINESS 94 (April 2014).

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level		Change from preceding quarter			
	2013		2013			
	IV	I	II	III	IV	
Current receipts	2,104.2	19.0	32.1	-7.6	1.0	Personal current taxes turned up in the fourth quarter because of an upturn in personal income taxes.
Current tax receipts	1,456.1	35.0	15.9	-20.0	6.8	
Personal current taxes	366.9	18.3	16.0	-27.5	1.3	Taxes on production and imports decelerated as a result of a downturn in severance taxes.
Taxes on production and imports	1,034.4	13.6	-1.7	9.5	4.7	
Taxes on corporate income	54.7	3.2	1.5	-2.0	0.7	Federal grants-in-aid turned down in the fourth quarter because of a downturn in Medicaid grants and a larger decrease in welfare and social services grants.
Contributions for government social insurance	17.9	0.0	0.1	0.2	0.3	
Income receipts on assets	82.7	0.9	0.7	1.0	0.8	Consumption expenditures decelerated in the fourth quarter, reflecting a deceleration in purchases of non-durable goods.
Current transfer receipts	563.2	-16.0	15.7	11.5	-6.7	
Federal grants-in-aid	443.0	-16.9	14.2	10.0	-12.7	Government social benefits turned down in the fourth quarter as a result of a downturn in Medicaid benefits.
Other	120.2	0.9	1.5	1.6	5.9	
Current surplus of government enterprises	-15.7	-0.9	-0.3	-0.3	-0.2	Gross government investment decelerated in the fourth quarter because of a downturn in spending for structures.
Current expenditures	2,334.5	-5.4	-0.1	20.8	5.3	
Consumption expenditures	1,557.3	-1.3	-1.6	9.4	6.5	Gross government investment decelerated in the fourth quarter because of a downturn in spending for structures.
Government social benefits	568.6	-1.4	3.6	13.0	-0.3	
Interest payments	208.1	-2.8	-2.1	-1.6	-0.9	Gross government investment decelerated in the fourth quarter because of a downturn in spending for structures.
Subsidies	0.5	0.0	0.0	0.0	0.0	
Net state and local government saving	-230.3	24.4	32.2	-28.4	-4.3	Gross government investment decelerated in the fourth quarter because of a downturn in spending for structures.
Social insurance funds	5.7	0.3	0.3	0.5	0.7	
Other	-236.0	24.2	31.9	-28.9	-5.0	Gross government investment decelerated in the fourth quarter because of a downturn in spending for structures.
Addenda:						
Total receipts	2,172.9	9.7	29.5	-1.3	-5.2	Gross government investment decelerated in the fourth quarter because of a downturn in spending for structures.
Current receipts	2,104.2	19.0	32.1	-7.6	1.0	
Capital transfer receipts	68.7	-9.2	-2.7	6.3	-6.2	Gross government investment decelerated in the fourth quarter because of a downturn in spending for structures.
Total expenditures	2,439.5	-11.9	-0.3	26.6	3.7	
Current expenditures	2,334.5	-5.4	-0.1	20.8	5.3	Gross government investment decelerated in the fourth quarter because of a downturn in spending for structures.
Gross government investment	336.3	-5.1	1.7	7.8	0.7	
Capital transfer payments						Gross government investment decelerated in the fourth quarter because of a downturn in spending for structures.
Net purchases of nonproduced assets	9.2	-0.3	-0.2	-0.2	-0.2	
Less: Consumption of fixed capital	240.6	1.2	1.7	1.7	2.3	Gross government investment decelerated in the fourth quarter because of a downturn in spending for structures.
Net lending or net borrowing (-)	-266.6	21.6	29.8	-27.9	-8.9	

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: the census of governments that is conducted in years that end in a 2 or a 7 and the Government Finances series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available

annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available at www.bea.gov; under “National” and Supplemental Estimates,” see “Underlying Detail Tables.” For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from Government Finances, see NIPA table 3.19.

BEA also prepares annual estimates of receipts and expenditures of state governments and of local governments.¹ These estimates are available annually in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures); they were published online in the February 2014 SURVEY.

1. Bruce E. Baker, “Receipts and Expenditures of State Governments and of Local Governments,” SURVEY 85 (October 2005): 5–10.

NIPA Translation of the Fiscal Year 2015 Federal Budget

By Mark S. Ludwick and Andrea L. Cook

ON MARCH 4, 2014, President Obama submitted the *Budget of the United States Government, Fiscal Year 2015* to Congress. The *Historical Tables* volume of this budget includes a presentation of federal government transactions on a national income and product account (NIPA) basis.¹ These estimates are prepared by the Bureau of Economic Analysis (BEA) and are consistent with the projected and proposed receipts and outlays defined in the budget for the current fiscal year of 2014 and for the budget year of 2015.

This article presents fiscal year and quarterly NIPA estimates for 2013, 2014, and 2015 that are more detailed than the NIPA estimates shown in the budget. These estimates are presented here to assist readers in gauging the projected impact of the budget on aggregate economic activity and to provide data for making more detailed analyses and forecasts of the macroeconomic effects of the budget. Projected quarterly NIPA estimates will be used by BEA in the development of estimates of federal government transactions, including the federal government component of gross domestic product (GDP). Differences between the fiscal year NIPA estimates presented in the budget and those presented in this article are the result of further analysis and the incorporation of data that became available after the publication of the budget.

The remainder of this article consists of four sections. The first section compares budget receipts and outlays to NIPA receipts and expenditures, showing the various adjustments made to “translate” budget estimates into NIPA estimates. The second section summarizes the budget and reviews the effects of major legislative proposals and program changes. The third section presents detailed annual and quarterly NIPA estimates for fiscal years 2014 and 2015. The fourth section explains the methodology that was used in translating the budget projections into a NIPA framework.

1. See tables 14.1 and 14.2 in the *Historical Tables* volume of the *Budget of the U.S. Government, Fiscal Year 2015* (Washington, DC: U.S. Government Printing Office). In previous years, the *Analytical Perspectives* volume of the budget included a chapter that provided a detailed discussion of federal government transactions on a NIPA basis. This chapter was not included in *Analytical Perspectives* this year.

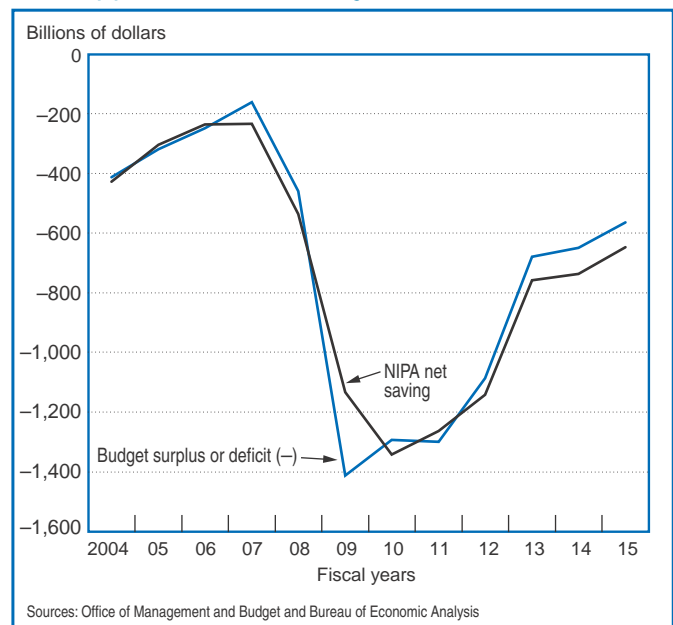
Comparison of Budget and NIPA Estimates

The results of the budget translation can be summarized by comparing the budget surplus or deficit with the NIPA measure of net federal government saving, which is defined as the difference between NIPA estimates of current receipts and current expenditures (chart 1, table 1). For 2014 and 2015, NIPA net federal government saving is negative and larger in absolute value than the budget deficit. Net federal government saving for 2015 is $-\$646.4$ billion, up $\$89.6$ billion from $-\$736.0$ billion in 2014. The budget deficit for 2015 is $-\$563.6$ billion, down $\$85.2$ billion from $-\$648.8$ billion in 2014.

For 2014 and 2015, NIPA current receipts are projected to be greater than budget receipts, and NIPA current expenditures are projected to be greater than budget outlays.² The coverage, netting and grossing,

2. For a historical perspective of the relationship between budget receipts and outlays and NIPA receipts and expenditures, see NIPA table 3.18b on BEA's Web site at www.bea.gov.

Chart 1. Federal Fiscal Position, Budget Surplus or Deficit (–) and NIPA Net Saving



and timing adjustments that BEA makes to translate budget estimates into NIPA estimates are presented in table 2 and table 3. Differences between NIPA esti-

mates of spending on national defense and budget estimates are shown in table 4. For more information about the conceptual differences between NIPA measures and budget measures of government transactions, see the box “NIPA Estimates of the Federal Sector and the Federal Budget Estimates.”

Table 1. Budget Receipts and Outlays and NIPA Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Level for fiscal year			Change from preceding fiscal year	
	Actual	Estimates			
	2013	2014	2015	2014	2015
Budget:					
Receipts	2,775.1	3,001.7	3,337.4	226.6	335.7
Outlays	3,454.6	3,650.5	3,901.0	195.9	250.5
Surplus or deficit (-)	-679.5	-648.8	-563.6	30.7	85.2
NIPAs:					
Current receipts	3,014.1	3,220.4	3,511.0	206.3	290.6
Current expenditures	3,772.3	3,956.5	4,157.4	184.2	201.0
Net federal government saving	-758.1	-736.0	-646.4	22.1	89.6
	Differences				
Budget receipts less NIPA current receipts	-239.0	-218.7	-173.6	20.3	45.1
Budget outlays less NIPA current expenditures	-317.7	-306.0	-256.4	11.7	49.6
Budget deficit less NIPA net federal government saving	78.6	87.2	82.8	8.6	-4.4

Sources: *Budget of the United States, Fiscal Year 2015* and the Bureau of Economic Analysis. NIPAs National income and product accounts

Table 2. Relation of NIPA Federal Government Current Receipts to Budget Receipts

[Billions of dollars]

	Fiscal year		
	2013	2014	2015
Budget receipts	2,775.1	3,001.7	3,337.4
Less: Coverage differences	31.6	28.4	30.3
Contributions received by federal employee pension and insurance funds ¹	3.6	3.8	3.9
Capital transfers received ²	18.7	15.5	17.2
Financial transactions	0.0	0.0	0.0
Other ³	9.3	9.1	9.1
Less: Netting and grossing differences	-252.6	-222.2	-186.4
Supplementary medical insurance premiums	-68.6	-72.6	-75.5
Interest receipts	-114.4	-89.6	-43.2
Current surplus of government enterprises	12.1	26.6	11.3
Other ⁴	-81.7	-86.6	-79.1
Plus: Timing differences	18.0	24.9	17.4
Taxes on corporate income	17.2	12.7	3.0
Federal and state unemployment insurance taxes	0.7	-1.0	1.1
Withheld personal income tax and social security contributions	-0.6	14.4	12.2
Excise taxes	0.1	-0.8	1.4
Other	0.5	-0.4	-0.2
Equals: NIPA federal government current receipts	3,014.1	3,220.4	3,511.0

1. In the NIPAs, pension funds are treated as separate institutional units in the financial corporations sector, and pension contributions and entitlements are recorded on an accrual basis. NIPA table 7.22 shows transactions of the federal government defined-benefit pension subsector. Government employee contributions to pension funds are excluded from NIPA federal government receipts because these contributions are paid into the pension fund. Contributions for publicly administered insurance funds are transactions with the household sector and include the Medicare-eligible Retiree Health Care Fund.

2. Consists of estate and gift taxes.

3. Beginning with 1996, consists largely of Universal Service Fund receipts. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs and some transactions that are not reflected in the budget but that are added to both receipts and expenditures in the NIPAs.

Sources: *Budget of the United States Government, Fiscal Year 2015* and the Bureau of Economic Analysis.

NIPAs National income and product accounts

Budget Estimates

The budget projects that federal receipts will increase \$226.6 billion in 2014 and \$335.7 billion in 2015 (table

Table 3. Relation of NIPA Federal Government Current Expenditures to Budget Outlays

[Billions of dollars]

	Fiscal year		
	2013	2014	2015
Budget outlays	3,454.6	3,650.5	3,901.0
Less: Coverage differences	-45.6	-86.8	-60.3
Federal employee pension and insurance fund transactions ¹	-91.8	-92.0	-94.5
Interest accrued	-170.0	-176.6	-182.9
Contributions accrued (employer)	-66.2	-68.9	-69.1
Benefits paid	144.2	153.2	157.2
Administrative expenses	0.2	0.2	0.2
Financing disbursements from credit programs ²	-131.2	-124.9	-118.3
Other differences in funds covered ³	8.5	9.3	10.0
Net investment ⁴	10.5	-10.5	-10.7
Capital transfers paid ⁵	84.1	74.7	76.9
Financial transactions	76.6	57.3	80.3
Loan disbursements less loan repayments and sales	84.6	95.3	96.0
Deposit insurance	7.9	3.0	2.8
Net purchases of foreign currency	0.0	0.0	0.0
Other	-15.9	-40.9	-18.6
Net purchases of nonproduced assets	-3.1	-2.0	-4.9
Other ⁶	0.8	1.1	1.0
Less: Netting and grossing differences	-252.6	-222.2	-186.5
Supplementary medical insurance premiums	-68.6	-72.6	-75.5
Interest receipts	-114.4	-89.6	-43.2
Current surplus of government enterprises	12.1	26.6	11.3
Other ⁷	-81.6	-86.6	-79.1
Plus: Timing differences	19.5	-3.2	9.7
Purchases (increase in payables net of advances)	6.0	1.6	-2.4
Interest payments	0.2	0.2	0.2
Current transfer payments	19.1	-3.0	11.7
Other ⁸	-5.8	-2.0	0.1
Equals: NIPA federal government current expenditures	3,772.3	3,956.5	4,157.4

1. In the NIPAs, pension funds are treated as separate institutional units in the financial corporations sector, pension contributions and entitlements are recorded on an accrual basis, and unfunded pension entitlements are treated as liabilities of the government with an associated interest expense. NIPA table 7.22 shows transactions of the federal government defined-benefit pension subsector. Contributions for publicly administered insurance funds are transactions with the household sector and include the Medicare-eligible Retiree Health Care Fund.

2. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; therefore, related entries are included in “Loan disbursements less loan repayments and sales.”

3. Consists largely of agencies or accounts, such as the Postal Service and the Federal Financing Bank, that were not included in the budget in some periods, and the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

5. Consists of investment grants to state and local governments and maritime construction subsidies. Excludes the forgiveness of debts owed by foreign governments to the U.S. government or payments to the Uniformed Services Retiree Health Care Fund to amortize unfunded liability; both are classified as capital transfers paid by the United States and are excluded from both budget outlays and NIPA current expenditures.

6. Consists largely of net expenditures of foreign currencies.

7. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs and some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.

8. Primarily includes timing on subsidies and government enterprises.

Sources: *Budget of the United States Government, Fiscal Year 2015* and the Bureau of Economic Analysis.

NIPAs National income and product accounts

Table 4. Relation of National Defense Consumption Expenditures and Gross Investment to National Defense Outlays

[Billions of dollars]

	Fiscal year		
	2013	2014	2015
Budget outlays for national defense	633.4	620.6	631.3
Department of Defense, military	607.8	593.3	584.3
Military personnel	150.8	154.3	141.6
Operation and maintenance	259.7	272.8	228.3
Procurement	114.9	92.1	91.4
Aircraft	36.9	30.1	27.5
Missiles	7.1	5.7	6.5
Ships	12.6	11.6	10.9
Weapons	5.8	5.3	5.1
Ammunition	2.1	1.9	1.9
Other ¹	50.4	37.5	39.5
Research, development, test, and evaluation	66.9	56.0	63.2
Other	15.5	18.1	59.8
Atomic energy and other defense-related activities	25.6	27.2	47.0
Plus: Consumption of general government fixed capital	162.7	164.8	163.2
Additional payments to military and civilian retirement funds	78.5	84.3	81.7
Less: Grants-in-aid to state and local governments and net interest paid	0.5	0.6	0.5
Timing differences	-5.0	-4.1	0.0
Other differences	97.9	104.2	99.3
Equals: NIPA national defense consumption expenditures and gross investment	781.1	769.0	776.4
Less: National defense gross investment ²	160.6	148.3	144.2
Equals: NIPA national defense consumption expenditures	620.6	620.6	632.2

1. Includes outlays for military construction, family housing, and anticipated funding for war operations.
 2. Gross investment consists of general government expenditures for fixed assets; inventory investment is included in federal government consumption expenditures.
 Sources: *Budget of the United States Government, Fiscal Year 2015* and the Bureau of Economic Analysis.
 NIPAs National income and product accounts

5). Excluding the effects of legislative proposals, which will be discussed in the next section, the acceleration in federal receipts can be largely attributed to a projected increase in economic activity, including a projected acceleration in real GDP. Economic growth would result in an increased tax base that would increase individual and corporate income taxes and employment taxes.

Federal outlays are projected to increase \$195.9 billion in 2014 and \$250.5 billion in 2015 (table 6). Excluding the effects of legislative proposals, the largest contributors to the acceleration in federal outlays are (1) an acceleration in the subsidy costs of federal mortgage loan and loan guarantee programs, included in

Table 5. Budget Receipts by Source

[Billions of dollars]

	Level for fiscal year				Change from preceding year		
	2012	2013	2014	2015	2013	2014	2015
Budget receipts	2,450.2	2,775.1	3,001.7	3,337.4	324.9	226.6	335.7
Individual income taxes	1,132.2	1,316.4	1,386.1	1,533.9	184.2	69.7	147.9
Corporation income taxes	242.3	273.5	332.7	449.0	31.2	59.2	116.3
Social insurance taxes and contributions	845.3	947.8	1,021.1	1,055.7	102.5	73.3	34.6
Excise taxes	79.1	84.0	93.5	110.5	4.9	9.5	17.0
Estate and gift taxes	14.0	18.9	15.7	17.5	4.9	-3.2	1.8
Customs duties	30.3	31.8	35.0	37.0	1.5	3.2	2.0
Miscellaneous receipts	107.0	102.6	117.6	131.7	-4.4	14.9	14.1
Other ¹	0.0	0.0	0.0	2.0	0.0	0.0	2.0

1. Includes an increase in receipts resulting from a budget proposal to enact comprehensive immigration reform.
 Source: *Budget of the United States Government, Fiscal Year 2015*.

Table 6. Budget Outlays by Function

[Billions of dollars]

	Level for fiscal year				Change from preceding year		
	2012	2013	2014	2015	2013	2014	2015
Budget outlays	3,537.1	3,454.6	3,650.5	3,901.0	-82.5	195.9	250.5
Social security	773.3	813.6	857.3	903.2	40.3	43.8	45.9
National defense	677.9	633.4	620.6	631.3	-44.5	-12.8	10.7
Income security	541.3	536.5	542.2	536.0	-4.8	5.7	-6.3
Medicare	471.8	497.8	519.0	532.3	26.0	21.2	13.3
Health	346.7	358.3	450.8	512.2	11.6	92.5	61.4
Net interest	220.4	220.9	223.5	251.9	0.5	2.6	28.4
Veterans benefits and services	124.6	138.9	151.2	158.5	14.3	12.2	7.4
Education, training, employment, and social services	90.8	72.8	100.5	117.4	-18.0	27.7	16.9
Transportation	93.0	91.7	95.5	97.8	-1.3	3.8	2.3
Administration of justice	56.3	52.6	53.1	55.8	-3.7	0.5	2.7
International affairs	47.2	46.4	48.5	50.1	-0.8	2.1	1.6
Natural resources and environment	41.6	38.1	39.1	41.3	-3.5	1.0	2.2
Community and regional development	25.1	32.3	33.3	28.9	7.2	1.0	-4.4
General science, space, and technology	29.1	28.9	28.7	30.8	-0.2	-0.2	2.1
General government	28.0	27.8	22.4	25.7	-0.3	-5.3	3.3
Agriculture	17.8	29.5	22.7	17.0	11.7	-6.8	-5.7
Energy	14.9	11.0	13.4	8.6	-3.8	2.3	-4.8
Allowances ¹	0.0	0.0	1.9	29.3	0.0	1.9	27.4
Commerce and housing credit	40.8	-83.2	-82.3	-31.4	-124.0	0.9	50.9
Undistributed offsetting receipts ²	-103.5	-92.8	-90.7	-95.7	10.8	2.0	-4.9

1. Allowances are included in budget totals to cover certain budgetary transactions that are expected to increase or decrease outlays, receipts, or budget authority but are not reflected in the program details.
 2. Undistributed offsetting receipts are two categories of collections that are governmental in nature

and that are not credited to expenditure accounts: receipts from performing business-like activities, such as proceeds from selling federal assets or leases, and shifts from one account to another, such as agency payments to retirement funds.
 Source: *Budget of the United States Government, Fiscal Year 2015*.

the “Commerce and Housing Credit” function and (2) an acceleration in interest payments on Treasury debt securities, included in the “Net Interest” function.

Proposed legislative and program changes

Budget estimates include projections of receipts and outlays that are based on current law as well as on policy proposals. Policies that are not in the current-law baseline but that the administration believes are needed to better represent the deficit outlook under current policy and to serve as a more appropriate benchmark for measuring policy changes are included in the budget’s adjusted baseline. In the fiscal year 2015 budget, the adjusted baseline for 2014 and 2015 includes the following:

- Costs related to an expected postponement of scheduled reductions in Medicare payments for physician services
- An expected default by the Postal Service on required contributions to the Postal Service retiree health benefits fund

Additional policies that are included in the budget but that are not in the adjusted baseline are treated as proposed legislation. If enacted, proposed legislation would, relative to the adjusted baseline, reduce federal receipts \$2.9 billion in 2014 and would increase federal receipts \$86.9 billion in 2015. Proposed legislation would increase federal outlays \$17.6 billion in 2014 and \$89.2 billion in 2015. The resulting net effect of proposed legislation would be to increase the federal deficit \$20.4 billion in 2014 and \$2.2 billion in 2015 (table 7).

Receipts

The following legislative proposals would significantly affect federal receipts in 2015.

- Proposals to be enacted as part of long-run revenue-neutral business tax reform are not included in the budget estimates. However, the transition to a reformed business tax system is projected to increase corporate income tax receipts by \$37.5 billion. This revenue is intended to pay for one-time investments in transportation infrastructure.
- A proposal to limit the tax rate at which taxpayers can itemize deductions to reduce their tax liability to a maximum of 28 percent would increase individual income tax receipts by a projected \$26.6 billion.
- A proposal to implement a “Fair Share Tax” for high-income taxpayers would increase individual income tax receipts by a projected \$10.5 billion. This tax would require people with adjusted gross income of over \$1 million per year to pay at least 30 percent of their income, after a charitable credit, in taxes.

- A proposal to increase federal taxes on tobacco would increase excise tax receipts by a projected \$10.4 billion. Revenue from the increase in these taxes is intended to fund the “Preschool for All” initiative, although outlays for this initiative are relatively small before 2016.

Table 7. Proposed Legislative and Program Changes in the Budget
[Billions of dollars]

	Fiscal year	
	2014	2015
Receipts		
Current-services estimates ¹	3,004.6	3,250.5
<i>Plus:</i> Proposed legislation excluding proposals assumed in the baseline	-2.9	86.9
Reform the business tax system		37.5
Reduce the value of certain tax expenditures		26.6
Implement a “Fair Share Tax”		10.5
Increase tobacco excise taxes		10.4
Other	-2.9	1.9
<i>Equals:</i> The budget	3,001.7	3,337.4
Outlays		
Current-services estimates ¹	3,632.9	3,811.8
<i>Plus:</i> Program changes excluding proposals assumed in the baseline	17.6	89.2
By function:		
National defense		16.7
International affairs		-1.0
General science, space, and technology		-0.3
Energy		-0.6
Natural resources and environment		-0.8
Agriculture		-1.0
Commerce and housing credit	-1.7	1.0
Transportation		2.0
Community and regional development		2.0
Education, training, employment, and social services		15.5
Health	3.4	7.8
Medicare	0.4	-2.9
Income security	17.5	8.9
Social security		0.6
Veterans benefits and services		-1.3
Administration of justice		-8.5
General government		1.5
Net interest	0.4	0.4
Allowances ²		50.9
Undistributed offsetting receipts	-2.4	-1.7
By proposal:		
Implement the Opportunity, Growth, and Security Initiative		32.6
Replace BCA and Joint Committee enforcement with alternative deficit reduction proposals		27.1
Extend the Emergency Unemployment Compensation program	15.0	4.7
Implement comprehensive immigration reform		8.0
Reform the terms of student loan repayment plans		7.2
Other	2.6	9.5
<i>Equals:</i> The budget	3,650.5	3,901.0
Current-services surplus or deficit (-)	-628.4	-561.3
<i>Plus:</i> Proposed changes, receipts less outlays	-20.4	-2.2
<i>Equals:</i> Administration budget surplus or deficit (-)	-648.8	-563.6
Addenda:		
Budget Enforcement Act current-services baseline surplus or deficit (-)	-617.1	-567.6
<i>Plus:</i> Adjustments to reflect current tax policies		
<i>Plus:</i> Adjustments to reflect current spending policies	-11.2	6.3
Set discretionary budget authority at cap levels in Budget Control Act		24.2
Prevent reduction in Medicare physician payments	-6.2	-13.7
Other	-5.1	-4.3
<i>Equals:</i> Current-services surplus or deficit (-)	-628.4	-561.3

1. These current-services estimates include adjustments made to Budget Enforcement Act current-services estimates in order to more accurately reflect a continuation of current policy. For information on these adjustments, see the “Budget Process” chapter in the *Analytical Perspectives* volume of the budget.

2. Allowances are included in budget totals to cover certain budgetary transactions that are expected to increase or decrease outlays, receipts, or budget authority but that are not reflected in the program details.

Sources: *Budget of the United States Government, Fiscal Year 2015*.

- A proposal to suspend the collection of debts and the accrual of interest on debts owed by state governments would reduce receipts into the Unemployment Insurance Trust Fund by \$3.3 billion.
- A proposal to implement comprehensive immigration reform would increase receipts \$2.0 billion in 2015.

Outlays

The following legislative proposals would significantly affect federal outlays in 2014 and 2015.

- The Opportunity, Growth, and Security Initiative proposes increased spending and offsetting spending cuts across a broad range of defense and nondefense government programs. The net impact of this initiative would be to increase outlays by \$32.6 billion in 2015.³
- A proposal to extend the Emergency Unemployment Compensation program through December 2014 would increase outlays by \$15.0 billion in 2014 and \$4.7 billion in 2015.
- A proposal to implement comprehensive immigration reform, including increased spending on border security measures, would increase outlays by \$8.0 billion in 2015.
- Proposals to reform the terms of student loan repayment plans would increase outlays by \$7.2 billion in 2015.

NIPA Estimates

Fiscal year estimates

Receipts. NIPA federal government current receipts are projected to increase \$206.3 billion in 2014 and \$290.6 billion in 2015 (table 8 and chart 2). This acceleration is the result of projected increases in the tax base, which are based on economic assumptions defined in the budget, and the impacts of proposed legislation on personal current taxes, taxes on corporate income, and taxes on production and imports.

Expenditures. NIPA federal government current expenditures are projected to increase \$184.2 billion in 2014 and \$201.0 billion in 2015 (table 9 and chart 3). This acceleration reflects accelerations in defense consumption expenditures, federal interest payments, and Medicare benefits and a smaller decrease in unemployment benefits. Grants-in-aid to state and local governments are projected to decelerate in 2015, which is largely the result of the pattern of federal funding for Medicaid benefits.

3. For details about this initiative, see the *Budget* volume of the *Budget of the U.S. Government, Fiscal Year 2015* (Washington, DC: U.S. Government Printing Office): 11–16.

Table 8. Sources of Change in NIPA Federal Government Current Receipts
[Billions of dollars]

	Change from preceding fiscal year		
	2013	2014	2015
Total current receipts	403.2	206.3	290.6
Current tax receipts	206.4	168.8	265.3
Personal current taxes	172.1	86.3	138.8
Due to tax bases	172.1	88.9	99.6
Due to proposed legislation.....	0.0	-2.6	39.2
Taxes on production and imports	4.6	12.7	22.3
Due to tax bases	4.6	13.2	11.0
Due to proposed legislation.....	0.0	-0.5	11.3
Taxes on corporate income.....	27.5	68.6	104.2
Due to tax bases	27.5	68.4	67.0
Due to proposed legislation.....	0.0	0.2	37.2
Taxes from the rest of the world.....	2.2	1.2	0.0
Contributions for government social insurance	122.1	72.2	48.9
Due to tax bases	122.1	72.2	47.9
Due to proposed legislation	0.0	0.0	1.0
Income receipts on assets	77.2	-22.8	-45.9
Current transfer receipts.....	2.5	2.6	7.0
Current surplus of government enterprises.....	-4.8	-14.5	15.4
Addenda:			
Total due to tax bases	326.3	242.7	225.5
Total due to proposed legislation.....	0.0	-2.9	88.7

Sources: *Budget of the United States Government, Fiscal Year 2015* and the Bureau of Economic Analysis.
NIPAs National income and product accounts

Chart 2. Federal Government Current Receipts

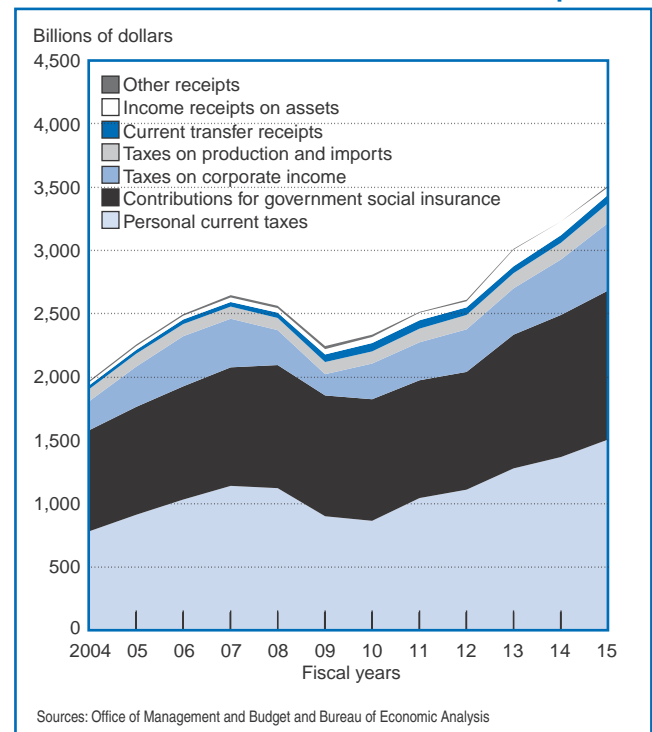


Table 9. Sources of Change in NIPA Federal Government Current Expenditures
[Billions of dollars]

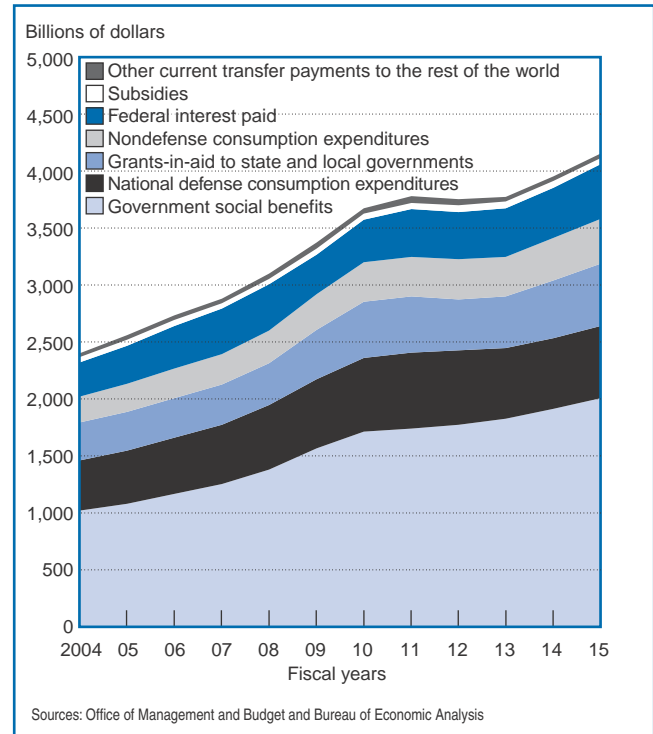
	Change from preceding fiscal year		
	2013	2014	2015
Total current expenditures	18.2	184.2	201.0
Consumption expenditures	-44.7	23.7	36.1
National defense	-37.1	0.1	11.6
Pay raise and locality pay	0.0	1.3	1.6
Other	-37.1	-1.2	9.9
Nondefense	-7.6	23.6	24.6
Pay raise and locality pay	0.0	0.8	1.1
Other	-7.6	22.8	23.4
Current transfer payments	51.2	144.6	132.5
Government social benefits to persons	52.6	84.0	96.1
Social Security	39.7	43.6	43.3
Medicare	28.8	10.1	25.1
Supplemental security income	2.5	1.9	1.5
Refundable tax credits	-0.3	37.1	21.2
Veterans benefits	3.5	12.1	7.7
Unemployment benefits	-25.3	-21.2	-4.4
Supplemental Nutrition Assistance Program	1.6	-4.1	-0.3
Other	2.1	4.5	1.9
Government social benefits to the rest of the world	1.7	0.8	1.0
Grants-in-aid to state and local governments	10.2	58.4	35.3
General public service	1.4	0.1	0.1
National defense	0.0	0.1	-0.2
Public order and safety	0.3	0.3	-1.5
Economic affairs	-3.2	1.4	2.7
Transportation	0.0	0.0	0.1
Space	0.0	0.0	0.0
Other economic affairs	-3.2	1.4	2.6
General economic and labor affairs	-0.2	0.8	2.8
Agriculture	-0.1	0.7	-0.8
Energy	-3.1	-0.2	0.0
Natural resources	0.2	0.1	0.5
Housing and community services	-1.4	5.2	0.6
Health	15.6	45.9	25.9
Medicaid	14.8	43.1	27.3
Prescription drug plan clawback	-0.3	-0.1	0.0
Other	1.1	2.8	-1.4
Recreation and culture	-0.1	0.1	0.0
Education	-5.0	3.6	2.9
Income security	2.6	1.8	4.8
Disability	-0.1	0.1	0.1
Welfare and social services	0.9	1.6	1.4
Unemployment	1.0	-0.8	0.0
Other	0.8	0.9	3.3
Other current transfer payments paid to the rest of the world	-13.3	1.4	0.1
Federal interest paid	9.4	17.7	36.7
Subsidies	2.3	-1.8	-4.3
Agriculture	0.6	-5.1	0.0
Housing	-0.3	1.2	1.4
Other	2.0	2.1	-5.7

Source: Bureau of Economic Analysis.
NIPAs National income and product accounts

Quarterly estimates

Seasonally adjusted quarterly NIPA estimates of federal government current receipts and current expenditures for 2014 and 2015 (table 10) are consistent with the federal budget and reflect the quarterly patterns that would result from enacted and proposed legislation. These estimates are extrapolated from published NIPA

Chart 3. Federal Government Current Expenditures



Sources: Office of Management and Budget and Bureau of Economic Analysis

Acknowledgments

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estimates for the fourth quarter of 2013, which were released on March 27, 2014.⁴

Quarterly patterns of NIPA estimates of receipts and expenditures are based on the fiscal year changes in budget estimates, economic assumptions from the budget, and expectations about the timing of receipts and expenditures of specific government programs. For example, the quarterly patterns of some NIPA

4. Because quarterly NIPA estimates are extrapolated from published values, the average of the fiscal year quarters may not equal the displayed fiscal year values, which are consistent with budget data.

Table 10. NIPA Federal Government Current Receipts and Expenditures—Continues

[Billions of dollars; calendar year and quarters at seasonally adjusted annual rates]

Line	Fiscal year estimates ¹					Calendar year		Quarter										
	2013	2014	2015	2013	2014	Published ²	Estimated	Published ²				Estimated						
								2013				2014				2015		
								I	II	III	IV	I	II	III	IV	I	II	III
Current receipts	1	3,014.1	3,220.4	3,511.0	3,040.8	3,171.2	2,900.1	3,166.9	2,975.8	3,120.3	3,069.7	3,129.8	3,198.1	3,287.3	3,370.3	3,430.7	3,483.1	
Current tax receipts	2	1,784.7	1,953.5	2,218.8	1,752.5	1,930.9	1,711.0	1,742.5	1,760.6	1,795.7	1,842.7	1,893.4	1,948.0	2,039.4	2,106.3	2,153.8	2,194.2	
Personal current taxes	3	1,280.1	1,366.4	1,505.2	1,282.9	1,374.8	1,252.0	1,275.7	1,292.0	1,312.1	1,328.9	1,356.9	1,390.3	1,423.2	1,461.2	1,495.2	1,527.1	
Withheld income taxes	4	1,083.0	1,142.3	1,216.0	1,092.0	1,162.7	1,072.0	1,087.4	1,097.4	1,111.4	1,131.1	1,152.3	1,174.7	1,192.7	1,203.6	1,222.1	1,242.0	
Declarations and final settlements less refunds	5	197.1	224.2	289.3	190.9	212.1	179.9	188.3	194.7	200.7	197.8	204.6	215.6	230.5	257.6	273.1	285.1	
Proposed legislation	6	.....	-2.6	35.6	.....	6.3	.....	.....	.....	.....	0.0	-5.2	35.6	35.6	35.6	35.6	
Other	7	197.1	226.7	253.7	190.9	205.8	179.9	188.3	194.7	200.7	197.8	209.8	220.7	194.9	222.0	237.5	249.5	
Taxes on production and imports	8	121.0	133.6	155.9	120.2	136.7	118.8	118.6	119.3	123.9	133.1	135.3	137.6	140.9	154.0	156.1	157.6	
Proposed legislation	9	.....	-0.5	10.8	.....	-0.3	.....	.....	.....	.....	-0.7	-0.7	-0.7	1.0	14.8	14.8	14.8
Other	10	121.0	134.1	145.1	120.2	137.0	118.8	118.6	119.3	123.9	133.8	136.0	138.2	139.9	139.2	141.3	142.8	
Taxes on corporate income	11	364.0	432.6	536.8	329.5	398.5	321.0	328.7	329.3	338.9	359.8	380.3	399.4	454.5	470.3	481.7	488.7	
Federal Reserve Banks	12	76.3	91.0	88.9	74.4	91.1	61.9	73.9	78.8	83.0	87.7	90.9	92.7	93.1	90.6	85.2	77.0	
Other corporate profit tax accruals	13	287.7	341.7	448.0	255.1	307.4	259.1	254.8	250.5	255.9	272.2	289.4	306.7	361.5	379.7	396.4	411.6	
Proposed legislation	14	.....	0.2	37.4	.....	9.6	.....	.....	.....	.....	0.0	0.4	0.4	37.4	37.4	37.4	37.4
Other	15	287.7	341.5	410.5	255.1	297.8	259.1	254.8	250.5	255.9	272.2	289.0	306.2	324.0	342.3	359.0	374.2	
Taxes from the rest of the world	16	19.6	20.8	20.8	19.9	20.8	19.2	19.4	20.0	20.8	20.8	20.8	20.8	20.8	20.8	20.8	20.8	
Contributions for social insurance	17	1,054.5	1,126.7	1,175.7	1,093.9	1,145.0	1,081.7	1,091.2	1,096.7	1,106.0	1,126.9	1,138.8	1,151.8	1,162.3	1,173.8	1,184.6	1,195.8	
Domestic	18	1,048.7	1,120.6	1,169.4	1,088.6	1,139.5	1,076.5	1,085.9	1,091.4	1,100.6	1,121.5	1,133.3	1,146.3	1,156.7	1,168.2	1,178.9	1,190.1	
Old age, survivors, disability, and hospital insurance	19	910.1	974.9	1,021.7	943.3	988.1	931.3	940.6	946.1	955.2	971.9	982.5	994.3	1,003.6	1,017.6	1,027.6	1,038.4	
Tax on wages and salaries (FICA, gross) Proposed legislation	20	856.9	913.8	955.8	890.4	927.5	879.5	888.1	892.9	901.2	913.0	922.3	933.0	941.6	954.0	963.8	974.4	
Rate change	21	.....	1.0	.....	.....	.....	.....	.....	.....	.....	0.0	0.0	0.0	0.0	1.1	1.1	1.1
Base increases	22	.....	0.0	0.0	.....	0.0	.....	.....	.....	.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0
January 2014	23	.....	0.8	3.8	.....	3.3	.....	.....	.....	.....	3.3	3.3	3.3	3.3	5.3	5.3	5.3
January 2015	24	.....	0.8	3.3	.....	3.3	.....	.....	.....	.....	3.3	3.3	3.3	3.3	3.3	3.3	3.3
Other	25	.....	.....	0.5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.9	1.9	1.9
FICA refunds	26	856.9	913.0	951.0	890.4	924.1	879.5	888.1	892.9	901.2	909.6	918.9	929.7	938.3	947.7	957.4	968.1	
Voluntary hospital insurance	27	-2.4	-2.6	-2.7	-2.2	-2.4	-2.2	-2.2	-2.2	-2.2	-2.4	-2.4	-2.4	-2.4	-2.6	-2.6	-2.6	
Tax on self-employment earnings (SECA)	28	3.4	3.5	3.5	3.5	3.7	3.5	3.5	3.6	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.7	
Proposed legislation	29	52.3	60.2	65.1	51.6	59.3	50.6	51.2	51.9	52.7	57.6	58.9	60.0	60.7	62.4	62.8	63.0	
Base increases	30	0.0	0.0	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.1	1.1	
Other	31	0.0	2.5	3.5	0.0	3.4	0.0	0.0	0.0	0.0	3.4	3.4	3.4	3.4	3.6	3.6	3.6	
Supplementary medical insurance	32	52.3	57.6	60.8	51.6	55.9	50.6	51.2	51.9	52.7	54.3	55.6	56.6	57.3	57.8	58.1	58.3	
Unemployment insurance	33	64.4	68.3	71.3	65.0	68.7	64.9	64.9	65.0	65.1	68.3	68.5	68.9	69.3	71.3	71.5	71.6	
Other	34	58.6	60.4	59.0	63.1	64.6	63.3	63.3	63.0	62.8	63.6	64.3	64.9	65.5	61.0	61.5	61.8	
Rest of the world	35	15.6	17.0	17.4	17.2	18.1	16.9	17.1	17.2	17.4	18.1	18.2	18.3	18.3	18.3	18.3	18.3	
Income receipts on assets	36	5.8	6.1	6.3	5.3	5.5	5.3	5.3	5.3	5.4	5.4	5.4	5.5	5.6	5.6	5.7	5.7	
Interest receipts	37	129.8	106.9	61.0	164.5	69.8	74.1	299.6	93.4	191.0	73.8	74.4	75.3	55.8	57.0	58.3	59.6	
Dividends	38	22.9	27.4	31.3	23.4	24.8	23.3	23.4	23.6	23.5	23.7	24.3	25.1	26.2	27.4	28.6	30.0	
Rents and royalties	39	97.0	69.2	19.3	131.2	34.7	41.4	266.6	59.3	157.4	39.8	39.8	39.8	19.3	19.3	19.3	19.3	
Current transfer receipts	40	9.8	10.3	10.4	9.9	10.3	9.3	9.6	10.4	10.1	10.2	10.3	10.3	10.4	10.4	10.4	10.4	
From business	41	57.3	59.9	66.9	54.6	56.5	53.9	57.4	51.0	56.3	55.8	54.7	54.8	60.7	62.2	62.5	62.4	
From persons	42	36.2	39.4	44.8	34.2	36.3	33.5	37.1	30.6	35.8	35.4	34.5	34.7	40.7	40.1	40.7	41.1	
Current surplus of government enterprises	43	21.0	20.5	22.0	20.4	20.2	20.4	20.3	20.4	20.5	20.3	20.2	20.1	20.0	22.1	21.8	21.3	
Postal Service	44	-12.1	-26.6	-11.3	-24.7	-30.9	-20.6	-23.8	-25.9	-28.6	-29.5	-31.5	-31.9	-30.9	-29.1	-28.5	-29.0	
Federal Housing Administration	45	-3.6	-5.0	-4.8	-3.5	-2.2	-3.6	-3.4	-3.4	-3.7	-0.9	-1.3	-2.3	-4.1	-7.2	-9.2	-10.0	
Tennessee Valley Authority	46	-8.5	-21.0	-6.3	-21.3	-28.6	-17.6	-20.5	-22.4	-24.6	-28.3	-29.9	-29.4	-26.8	-22.0	-19.5	-19.3	
Other	47	1.3	1.8	2.0	1.5	1.9	1.3	1.4	1.6	1.7	1.8	1.9	2.0	2.0	1.9	1.9	1.8	
Other	48	-1.3	-2.4	-2.2	-1.4	-2.1	-0.7	-1.3	-1.7	-2.0	-2.1	-2.2	-2.2	-2.0	-1.8	-1.6	-1.5	
Current expenditures	49	3,772.3	3,956.5	4,157.4	3,792.9	3,968.4	3,753.2	3,820.1	3,825.7	3,772.5	3,893.6	3,950.6	3,995.5	4,034.0	4,113.8	4,125.5	4,156.9	
Consumption expenditures	50	969.9	993.5	1,029.6	971.0	997.2	982.3	976.0	972.4	953.4	978.5	998.7	1,002.8	1,008.9	1,020.0	1,018.9	1,019.4	
National defense	51	620.6	620.6	632.2	612.0	628.9	619.7	615.7	614.9	597.8	618.8	633.9	632.0	630.9	636.5	631.6	629.7	
Pay raises and locality pay	52	.....	1.3	2.9	.....	1.7	.....	.....	.....	.....	1.6	1.7	1.7	1.7	3.2	3.3	3.3
January 2014	53	.....	1.3	1.7	.....	1.7	.....	.....	.....	.....	1.6	1.7	1.7	1.7	1.7	1.7	1.7
January 2015	54	.....	.....	1.2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1.5	1.6	1.6
Other	55	620.6	619.4	629.3	612.0	627.2	619.7	615.7	614.9	597.8	617.2	632.2	630.3	629.2	633.3	628.3	626.4	
Nondefense	56	349.3	372.9	397.5	359.0	368.3	362.6	360.3	357.5	355.6	359.7	364.7	370.8	377.9	383.4	387.3	389.7	
Pay raises and locality pay	57	.....	0.8	2.0	.....	1.1	.....	.....	.....	.....	1.0	1.1	1.1	1.1	1.9	2.4	2.4
January 2014	58	.....	0.8	1.1	.....	1.1	.....	.....	.....	.....	1.0	1.1	1.1	1.1	1.0	1.2	1.2
January 2015	59	.....	.....	0.8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0.9	1.2	1.2
Other	60	349.3	372.1	395.5	359.0	367.2	362.6	360.3	357.5	355.6	358.7	363.6	369.7	376.8	381.5	385.0	387.3	
Current transfer payments	61	2,318.1	2,462.7	2,595.2	2,349.3	2,490.7	2,327.2	2,347.1	2,372.0	2,350.7	2,444.9	2,476.6	2,508.8	2,532.7	2,591.0	2,594.5	2,617.6	
Government social benefits	62	1,826.7	1,911.5	2,008.5	1,856.7	1,958.0	1,848.1	1,849.										

Table 10. NIPA Federal Government Current Receipts and Expenditures—Table Ends

[Billions of dollars; calendar year and quarters at seasonally adjusted annual rates]

Line	Fiscal year estimates ¹					Calendar year		Quarter										
	2013	2014	2015	Pub- lished ²	Esti- mated	Published ²				Estimated								
						2013	2014	2013				2014				2015		
								I	II	III	IV	I	II	III	IV	I	II	III
Regular.....	65	789.5	823.8	855.0	799.0	831.3	789.8	794.9	802.4	808.9	818.8	827.8	835.8	842.9	850.1	857.6	865.2	
Benefit increases.....	66		9.3	21.5		12.4					12.4	12.4	12.4	12.4	24.5	24.5	24.5	
January 2014.....	67		9.3	12.4		12.4					12.4	12.4	12.4	12.4	12.4	12.4	12.4	
January 2015.....	68			9.1		0.0									12.1	12.1	12.1	
Medicare.....	69	581.2	591.4	616.5	592.3	609.3	589.3	586.3	596.5	597.1	600.5	605.4	611.8	619.6	626.5	632.2	636.9	
Unemployment benefits.....	70	66.1	44.9	40.5	66.2	42.4	73.9	68.5	62.2	60.2	43.4	41.9	42.1	42.4	42.6	42.8	42.8	
Veterans benefits.....	71	73.2	85.3	92.9	80.2	89.7	76.7	79.9	81.5	82.9	86.3	89.0	91.1	92.5	94.0	95.8	97.7	
Railroad retirement.....	72	11.6	11.9	12.3	11.7	11.9	11.6	11.7	11.7	11.7	11.8	11.9	12.0	12.1	12.2	12.2	12.3	
Military medical insurance.....	73	15.6	16.3	16.6	15.7	17.4	15.7	15.7	15.7	15.9	16.7	17.3	17.7	18.0	18.2	18.4	18.5	
Supplemental Nutrition Assistance																		
Program benefits.....	74	76.0	71.9	71.6	74.7	70.7	75.6	75.6	75.4	72.1	71.0	70.5	70.4	70.8	70.9	70.7	70.3	
Black lung benefits.....	75	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	
Supplemental security income.....	76	50.2	52.1	53.6	49.9	51.6	49.2	49.7	50.3	50.4	51.0	51.5	51.9	52.2	52.5	52.9	53.3	
Refundable tax credits.....	77	83.6	120.7	141.9	85.5	135.6	85.5	85.5	85.5	85.4	120.0	140.8	140.8	140.8	144.9	144.9	144.9	
All other.....	78	60.0	63.5	64.7	62.8	65.0	62.2	62.8	62.7	63.4	64.4	65.0	65.3	65.3	65.5	65.8	66.3	
To rest of the world.....	79	19.4	20.1	21.1	18.5	20.4	18.4	18.4	18.7	18.4	18.8	19.8	21.1	21.8	22.2	22.9	23.6	
Grants-in-aid to state and local governments	80	451.4	509.8	545.1	444.0	486.0	431.5	445.7	455.7	443.0	468.5	482.4	493.0	500.2	506.6	512.3	517.1	
General public service.....	81	3.2	3.2	3.4	2.0	1.2	2.0	2.6	2.2	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.4	
National defense.....	82	0.7	0.8	0.6	0.7	0.7	0.7	0.8	0.7	0.7	0.8	0.8	0.7	0.6	0.6	0.5	0.5	
Public order and safety.....	83	7.8	8.1	6.6	6.3	5.3	5.8	6.4	7.2	5.8	5.8	5.6	5.2	4.6	4.2	3.9	3.7	
Economic affairs.....	84	12.1	13.4	16.1	11.0	12.6	9.5	12.8	10.9	10.9	11.5	12.2	13.0	13.8	14.5	14.9	15.1	
Transportation ³	85	0.2	0.1	0.2	0.1	0.2	0.1	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.3	
Space.....	86	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other economic affairs.....	87	11.9	13.3	15.9	10.9	12.5	9.4	12.6	10.7	10.8	11.4	12.1	12.8	13.6	14.2	14.6	14.8	
General economic and labor affairs.....	88	4.5	5.2	8.1	4.6	6.2	3.8	5.4	4.4	4.8	5.2	5.7	6.5	7.5	8.2	8.7	9.0	
Agriculture.....	89	1.3	2.1	1.3	0.9	0.7	0.9	0.8	1.2	0.7	0.9	0.9	0.7	0.3	0.0	-0.2	-0.3	
Energy.....	90	1.3	1.1	1.2	0.9	1.1	0.8	1.2	0.8	1.0	1.1	1.2	1.2	1.1	1.1	1.1	1.1	
Natural resources.....	91	4.8	4.9	5.4	4.5	4.4	4.0	5.3	4.3	4.3	4.3	4.4	4.4	4.7	4.8	4.9	5.0	
Housing and community services.....	92	19.6	24.8	25.4	17.7	20.4	17.2	18.0	17.6	18.0	19.5	20.5	20.8	20.6	20.4	20.2	20.2	
Health.....	93	277.0	322.9	348.8	278.7	316.6	271.6	273.8	286.8	282.6	303.8	314.2	321.8	326.7	331.4	335.9	340.2	
Medicaid.....	94	264.9	308.0	335.3	266.8	303.9	259.4	262.0	275.2	270.5	290.9	301.0	308.9	314.6	319.9	324.8	329.3	
Prescription drug plan clawback.....	95	-8.7	-8.7	-8.7	-8.8	-9.0	-8.9	-8.4	-8.8	-9.0	-9.0	-9.0	-9.0	-9.0	-9.0	-9.0	-9.0	
Other.....	96	20.8	23.6	22.3	20.7	21.8	21.2	20.2	20.3	21.1	21.9	22.2	21.9	21.1	20.5	20.1	19.9	
Recreation and culture.....	97	0.4	0.5	0.5	0.4	0.5	0.4	0.4	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.4	
Education.....	98	39.9	43.5	46.4	38.6	42.9	34.4	39.7	40.5	39.8	41.4	42.6	43.6	44.2	44.6	44.9	45.1	
Income security.....	99	90.8	92.6	97.4	88.5	85.7	90.0	91.3	89.3	83.6	84.0	84.8	86.1	87.9	89.2	90.1	90.5	
Disability.....	100	2.5	2.6	2.8	2.5	2.7	2.5	2.5	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.8	2.8	
Welfare and social services.....	101	77.6	79.1	80.5	76.7	75.4	76.0	78.5	78.1	74.2	74.7	75.2	75.6	76.0	76.3	76.5	76.6	
Unemployment.....	102	4.3	3.5	3.5	2.1	1.1	2.3	2.3	2.3	1.6	1.2	1.1	1.0	1.1	1.2	1.2	1.3	
Other.....	103	6.4	7.3	10.6	7.2	6.5	9.1	8.0	6.3	5.2	5.3	5.9	6.8	8.0	8.9	9.5	9.8	
Other current transfer payments paid to the rest of the world.....	104	40.0	41.4	41.6	48.6	46.7	47.6	52.4	53.5	40.8	61.2	40.8	43.4	41.5	60.0	41.3	43.9	
Federal interest paid.....	105	424.3	442.0	478.8	414.4	424.9	386.1	438.4	422.7	410.1	413.1	419.0	427.9	439.8	450.3	459.5	467.5	
Subsidies.....	106	60.0	58.2	53.8	58.2	55.5	57.5	58.5	58.6	58.2	57.1	56.3	56.0	52.7	52.6	52.5	52.4	
Agricultural.....	107	11.2	6.1	6.1	10.6	7.2	11.0	11.0	11.1	9.3	7.8	7.0	6.8	7.3	7.7	7.9	8.0	
Housing.....	108	33.2	34.4	35.8	34.5	36.0	33.9	34.4	34.6	35.0	35.4	35.8	36.2	36.6	36.9	37.1	37.2	
Other.....	109	15.6	17.7	11.9	13.1	12.3	12.6	13.1	12.9	14.0	13.9	13.6	13.0	8.7	8.0	7.4	7.1	
Net federal government saving	110	-758.1	-736.0	-646.4	-752.1	-797.2	-853.1	-653.1	-850.0	-652.1	-823.9	-820.8	-797.4	-746.6	-743.6	-694.8	-673.8	
Addenda:																		
Gross investment ⁴	111	276.5	260.8	261.3	274.8	258.2	272.7	276.6	278.8	271.3	257.5	255.6	259.0	260.6	257.8	261.5	265.1	
National defense.....	112	160.6	148.3	144.2	158.7	145.7	156.1	160.5	162.5	155.8	146.5	144.4	146.6	145.3	141.0	143.7	146.8	
Nondefense.....	113	116.0	112.5	117.1	116.1	112.5	116.6	116.1	116.3	115.5	111.0	111.2	112.3	115.3	116.8	117.8	118.3	
Consumption expenditures and gross investment.....	114	1,246.4	1,254.4	1,290.9	1,245.9	1,255.4	1,255.0	1,252.6	1,251.2	1,224.7	1,236.0	1,254.2	1,261.7	1,269.4	1,277.8	1,280.4	1,284.5	
National defense.....	115	781.1	769.0	776.4	770.7	774.6	775.8	776.3	777.3	753.6	765.3	778.3	778.6	776.2	777.6	775.2	776.5	
Nondefense.....	116	465.2	485.4	514.5	475.1	480.7	479.2	476.3	473.9	471.1	470.7	475.9	483.1	493.2	500.2	505.2	508.0	
Total receipts.....	117	3,032.8	3,235.9	3,528.3	3,060.0	3,192.3	2,917.7	3,184.8	2,995.4	3,142.2	3,090.7	3,150.4	3,219.1	3,309.0	3,392.9	3,454.0	3,506.9	
Current receipts.....	118	3,014.1	3,220.4	3,511.0	3,040.8	3,171.2	2,900.1	3,166.9	2,975.8	3,120.3	3,069.7	3,129.8	3,198.1	3,287.3	3,370.3	3,430.7	3,483.1	
Capital transfer receipts.....	119	18.7	15.5	17.2	19.2	21.1	17.6	17.8	19.6	21.9	21.0	20.6	21.0	21.7	22.6	23.3	23.8	
Total expenditures.....	120	3,870.2	4,020.7	4,222.8	3,877.1	4,022.0	3,843.1	3,905.3	3,916.7	3,843.5	3,947.7	4,002.1	4,048.1	4,089.9	4,168.4	4,184.8	4,220.5	
Current expenditures.....	121	3,772.3	3,956.5	4,157.4	3,792.9	3,968.4	3,753.2	3,820.1	3,825.7	3,772.5	3,893.6	3,950.6	3,995.5	4,034.0	4,113.8	4,125.5	4,156.9	
Gross government investment.....	122	276.5	260.8	261.3	274.8	258.2	272.7	276.6	278.8	271.3	257.5	255.6	259.0	260.6	257.8	261.5	265.1	
Capital transfer payments.....	123	90.5	76.7	81.0	77.9	69.4	83.4	76.2	81.1	71.0	68.9	69.1	67.4	72.1	73.2	73.9	74.1	
Net purchases of nonproduced assets.....	124	-3.1	-2.0	-4.9	-1.0	-2.1	-0.6	-0.8	-1.1	-1.3	-1.3	-1.3	-1.3	-4.3	-4.3	-4.3	-4.3	
Less: Consumption of fixed capital.....	125	266.0	271.3	271.9	267.5	271.9	265.6	266.8	267.8	269.9	271.0	271.8	272.5	272.4	272.2	271.8	271.3	
Net lending or net borrowing (-).....	126	-837.3	-784.8	-694.5	-817.1	-829.7	-925.4	-720.5	-921.3	-701.2	-857.0	-851.6	-829.0	-780.9	-775.5	-730.8	-713.7	

1. The fiscal year estimates are the sum of quarterly estimates that are not seasonally adjusted and that are consistent with the budget proposals.

2. These estimates are published in the NIPA tables 3.2 and 3.9.5 in this issue.

3. Most transportation grants-in-aid to state and local governments are classified as capital transfers paid (see the addenda), but water and railroad transportation grants are still classified as current-account transactions.

4. Gross investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in federal government consumption expenditures.

Sources: *Budget of the United States Government, Fiscal Year 2015* and the Bureau of Economic Analysis.

NOTE: The fiscal year and quarterly estimates of NIPA receipts and expenditures differ from the fiscal year and quarterly estimates displayed in *Analytical Perspectives: Budget of the United States Government, Fiscal Year 2015* because additional data were incorporated after the budget was released.

FICA Federal Insurance Contributions Act
SECA Self-Employment Contributions Act
NIPAs National income and product accounts

receipts estimates are based on the administration's projected pattern of wages, while cost-of-living increases for social security and other programs are incorporated in the first quarter of calendar years.

NIPA estimates of net federal government saving reflect the difference between current receipts and current expenditures. Net saving is projected to become more negative in the first quarter of 2014 and to become gradually less negative in each subsequent quarter.

Updated estimates

The quarterly projections of federal government receipts and expenditures that are presented in this article are prepared from budget data that are based on economic assumptions about the budget year and should be viewed as approximations. These estimates will be updated during the year as new laws are enacted, as actual spending occurs, as economic conditions change, and as more source data become available. More reliable contemporaneous estimates will be published monthly in NIPA table 3.2 and related underlying tables.

Translation into a NIPA Framework

BEA uses a detailed analytical process to translate federal budget receipts and outlays into a NIPA framework.

Receipts

Fiscal year budget data, information on the effects of budget proposals from the Department of the Treasury's Office of Tax Analysis, and information included in the *Appendix* of the budget are used to allocate budget receipts into the following major categories of NIPA federal government current receipts: current tax

receipts, contributions for government social insurance, income receipts on assets, current transfer receipts, and current surplus of government enterprises.

When monthly and quarterly NIPA estimates are released by BEA, initial quarterly projections of receipts are reevaluated and revised to incorporate newly available data from the Department of the Treasury, including from the *Monthly Treasury Statement*.

Outlays

Fiscal year budget outlays are organized by appropriation in the federal budget's *Appendix*. These data and supplemental data from the Office of Management and Budget are used to allocate federal budget outlays to the following NIPA categories: current transfer payments, interest payments, subsidies, and consumption expenditures and gross investment.

When quarterly NIPA estimates are released by BEA, fiscal year relationships derived from budget data are used to allocate spending that is reported in the *Monthly Treasury Statement*. Supplemental data are also used. A detailed reconciliation of defense consumption expenditures and gross investment with outlays is prepared, using extensive financial, delivery, and other information from the Department of Defense. In order to prepare seasonally adjusted estimates of non-defense consumption expenditures and gross investment, data from the budget are used to extrapolate portions of nondefense expenditures (for durable goods, "other nondurable goods," services, and equipment) for which no quarterly source data are available. These extrapolated estimates of expenditures incorporate quarterly data for certain expenditures, such as those for construction from the Census Bureau and for compensation from the Office of Personnel Management and the Bureau of Labor Statistics.

Effects of the Affordable Care Act on Federal Government Receipts and Expenditures

The effects of several provisions of the Affordable Care Act (ACA) on the quarterly pattern of federal current receipts and expenditures can be seen in the transactions in table 10. These effects include the following.

Health Insurance Premium Tax Credits. Assistance to qualified individuals who purchase health insurance through the public exchanges established by the ACA will be provided through refundable tax credits, which can be prepaid. These credits are included in refundable tax credits (line 77), beginning in the first quarter of 2014.

Medicaid expansion. Funding to the states that elected to expand Medicaid eligibility as allowed by the ACA are included in Medicaid grants-in-aid to state and local gov-

ernments (line 94), beginning in the first quarter of 2014.

Excise taxes. New taxes on health insurance providers are included in taxes on production and imports (line 10), beginning in the first quarters of 2014.

Individual mandate penalties. Penalties on individuals who do not obtain health insurance for themselves and their dependents in calendar year 2014 are included in transfer receipts from persons (line 43). The effect of these penalties, which largely will be paid as part of 2014 tax filings, begin in the first quarter of 2015; however, a small amount of penalty payments for self-employed persons who file estimated quarterly taxes are included in current transfer receipts for calendar year 2014.

NIPA Estimates of the Federal Sector and the Federal Budget Estimates

The Bureau of Economic Analysis (BEA) prepares estimates of the federal sector in the framework of the national income and product accounts (NIPAs). Unlike the federal budget, which is a financial plan of the government, the NIPA federal sector estimates are designed to facilitate macroeconomic analyses of the effects of federal government activity on economic activity.¹

In translating budget estimates into the framework of the NIPAs, three primary types of adjustments are made. These adjustments result in NIPA estimates of current receipts and expenditures that differ from corresponding estimates of receipts and outlays in the budget.

- **Coverage adjustments** are necessary because certain transactions that are included in the budget are excluded from the NIPAs (and vice versa).
- **Netting and grossing adjustments** are necessary because certain transactions that are recorded as offsets to outlays (receipts) in the budget are recorded as receipts (expenditures) in the NIPAs.
- **Timing adjustments** are necessary because certain receipts and outlays that are recorded on a cash basis in the budget are recorded on an accrual basis in the NIPAs.

The arrangement of federal transactions in the federal sector NIPA statistics differs from that in the budget estimates because of different treatments of capital transactions. Unlike the federal budget estimates, the NIPAs distinguish current transactions from capital transactions, which include expenditures to acquire, improve, or dispose of nonfinancial assets such as property or equipment and certain intangible assets. In the NIPAs, current transactions for production, income, and consumption are presented in summary NIPA accounts one through five, while capital transactions are presented in summary NIPA accounts six and seven.² Because of this organization, the following types of transactions are not included in NIPA federal government current receipts and current expenditures but are shown in account six and as items in NIPA table 3.2.

- **Government investment in fixed assets.** In the NIPAs, government consumption expenditures exclude investment in fixed assets and include consumption of fixed capital, a depreciation charge on fixed assets that are used in production.
- **Transfers involving the acquisition or disposal of assets.** In the NIPAs, these transactions are classified as capital transfer receipts and payments and are presented in the domestic capital account.³ Capital transfers include transactions such as certain investment grants-in-aid to state and local governments, investment subsidies to businesses, lump-sum payments to amortize the unfunded liabilities of the Department of Defense Medicare-Eligible Retiree Health Care Fund and the Postal Service Retiree Health Benefits Fund, payments to retroactively reimburse veterans for the costs of some past medical treatments, the implied subsidy costs of financial stabilization equity purchases, the payments of insurance bene-

fits related to catastrophes, and estate and gift taxes.

- **Transactions involving nonproduced assets.** In the NIPAs, purchases and sales of nonproduced assets, such as land and radio spectrum licenses, are reflected in “capital account transactions (net)” in the domestic capital account. The NIPA estimates also differ from the budget estimates because of different definitions of the scope and coverage of the federal government sector. Examples include the following.
 - **Federal employee pension and insurance funds.** In the budget, employee retirement trust funds are treated as part of the federal budget and are largely accounted for on a cash basis. In the NIPAs, pension funds are treated as separate institutional units in the financial corporations sector, pension contributions and entitlements are recorded on an accrual basis, and unfunded pension entitlements are treated as liabilities of the government with an associated interest expense. Government employee contributions to pension funds, which are included in budget receipts, are excluded from NIPA federal government receipts because these contributions are paid into pension funds. Similarly, federal employee retirement benefit payments, which are included in budget outlays, are excluded from NIPA current expenditures because these benefits are paid from pension fund assets.⁴
 - **Other differences.** The NIPA federal government sector also excludes other transactions, such as contributions by telecommunications providers into the Federal Communication Commission Universal Service Fund and outlays from this Fund. In the NIPAs, this fund is treated as a nonprofit institution serving business, and these transactions are included in the NIPA business sector.

Receipts

For most years, the differences between NIPA current receipts and budget receipts primarily reflect capital transfers received, supplementary medical insurance premiums, and personal and business current transfer receipts. (Personal and business current transfer receipts are classified as receipts in the NIPAs, but some are netted against outlays in the budget.)

Expenditures

For most years, the differences between NIPA current expenditures and budget outlays primarily reflect capital transfers paid, federal employee retirement plan transactions, personal and business current transfer receipts, and net investment.

In the NIPAs, budget outlays for national defense and nondefense are reflected in both consumption expenditures and gross investment. For national defense, the budget outlays differ from the NIPA estimates for several reasons.

- The NIPA measure includes general government consumption of fixed capital.
- The NIPAs include an accrual measure of contributions for military and civilian retirement benefits as defense consumption expenditures. These retirement funds are classified as part of the pension subsector of the corporate financial sector; therefore, contributions into these funds are excluded from government receipts. The budget records retirement contribution payments and the receipts of the contributions by the retirement funds as intergovernmental transactions.
- NIPA expenditures are recorded on a delivery (accrual) basis, and budget outlays are recorded on a cash basis; thus, in the NIPAs, all work in progress except ships and structures are included as part of change in private inventories.

1. For a comparison, see tables 4 and 5 and NIPA table 3.18B.

2. Current transactions are presented in the “Domestic Income and Product Account,” “Private Enterprise Income Account,” “Personal Income and Outlay Account,” “Government Receipts and Expenditures Account,” and “Foreign Transactions Current Account.” Capital transactions are presented in the “Domestic Capital Account” and the “Foreign Transactions Capital Account.” See “Summary National Income and Product Accounts,” SURVEY 93 (September 2013): 52–53. The federal government components of the domestic capital account are often shown as addenda in tables presenting federal government current receipts and expenditures.

3. The flow of funds accounts of the Federal Reserve Board present detailed information on the acquisition and disposal of financial assets and liabilities by U.S. economic sectors, including the federal government.

4. For more information about the treatment of pension plans in the NIPAs, see “Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts,” SURVEY 93 (March 2013): 21–25.

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Fourth Quarter of 2013

This report presents quarterly estimates for the third and fourth quarters of 2013 and monthly estimates for August 2013 to January 2014.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories. Table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of ratios of inven-

tories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.8.5B and 5.8.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at www.bea.gov. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying Detail Tables" and then on "Section 0. Real Inventories and Sales."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2009) dollars]

	2013		2013					2014
	III	IV	August	September	October ^r	November ^r	December ^r	January ^p
Manufacturing and trade industries	1,591.9	1,618.5	1,583.6	1,591.9	1,603.7	1,612.2	1,618.5	1,622.1
Manufacturing	635.6	638.7	633.6	635.6	636.2	636.6	638.7	638.5
Durable goods	386.6	390.7	383.7	386.6	387.5	388.0	390.7	391.2
Wood products.....	10.7	11.0	10.8	10.7	10.8	10.9	11.0	11.1
Nonmetallic mineral products.....	13.0	13.0	12.9	13.0	12.9	12.9	13.0	13.1
Primary metals.....	31.1	31.2	30.8	31.1	30.9	30.9	31.2	31.2
Fabricated metal products.....	47.6	48.0	47.4	47.6	47.7	47.7	48.0	47.9
Machinery.....	56.6	56.6	56.2	56.6	56.5	56.3	56.6	56.4
Computer and electronic products.....	60.2	60.9	59.6	60.2	60.0	60.2	60.9	60.7
Electrical equipment, appliances, and components.....	18.0	18.0	18.0	18.0	18.2	18.2	18.0	18.0
Transportation equipment.....	117.0	119.2	115.6	117.0	118.0	118.3	119.2	120.0
Furniture and related products.....	7.6	7.5	7.6	7.6	7.5	7.5	7.5	7.5
Miscellaneous manufacturing.....	24.8	25.3	24.7	24.8	25.0	25.1	25.3	25.4
Nondurable goods	251.4	250.7	252.1	251.4	251.1	251.1	250.7	250.1
Food products.....	47.1	46.6	46.8	47.1	47.0	47.2	46.6	46.4
Beverage and tobacco products.....	17.3	17.3	17.2	17.3	17.2	17.2	17.3	17.3
Textile mills.....	4.7	4.8	4.7	4.7	4.7	4.8	4.8	4.8
Textile product mills.....	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Apparel.....	8.1	8.3	8.1	8.1	8.2	8.2	8.3	8.3
Leather and allied products.....	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Paper products.....	17.9	17.8	18.0	17.9	17.8	17.8	17.8	17.8
Printing and related support activities.....	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1
Petroleum and coal products.....	36.3	36.1	36.7	36.3	36.4	36.1	36.1	35.8
Chemical products.....	85.5	85.3	86.0	85.5	85.1	85.2	85.3	85.2
Plastics and rubber products.....	23.6	23.8	23.5	23.6	23.6	23.7	23.8	23.7
Merchant wholesale trade	457.7	469.8	455.2	457.7	465.1	468.2	469.8	472.0
Durable goods.....	281.0	286.3	280.8	281.0	281.9	283.1	286.3	287.4
Nondurable goods.....	179.9	186.5	177.8	179.9	185.9	187.8	186.5	187.6
Retail trade	498.7	510.3	494.9	498.7	502.6	507.7	510.3	512.0
Motor vehicle and parts dealers.....	151.9	159.0	149.4	151.9	154.9	157.7	159.0	158.6
Furniture and home furnishings and electronics and appliance stores.....	25.8	26.3	25.6	25.8	25.9	26.1	26.3	26.1
Building material and garden equipment and supplies stores.....	51.7	51.9	51.4	51.7	51.7	51.9	51.9	51.8
Food and beverage stores.....	42.8	43.1	42.8	42.8	43.0	43.3	43.1	42.9
Clothing and clothing accessories stores.....	39.4	40.1	39.2	39.4	39.3	39.6	40.1	40.5
General merchandise stores.....	84.9	85.9	84.2	84.9	85.1	85.6	85.9	86.6
Other retail stores.....	102.5	104.3	102.4	102.5	102.9	103.9	104.3	105.6

^p Preliminary

^r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in

inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2009) dollars]

	2013		2013					2014
	III	IV	August	September	October ^r	November ^r	December ^r	January ^p
Manufacturing and trade industries	1,139.8	1,158.2	1,138.6	1,143.9	1,151.6	1,163.5	1,159.5	1,147.7
Manufacturing	420.5	425.2	419.9	420.9	422.2	427.9	425.6	423.0
Durable goods	220.5	222.5	220.8	221.9	222.2	224.6	220.7	219.7
Wood products.....	6.6	6.6	6.5	6.6	6.6	6.6	6.5	6.4
Nonmetallic mineral products.....	8.1	8.1	8.2	8.2	8.2	8.0	8.0	8.1
Primary metals.....	22.3	22.7	22.3	22.5	22.8	22.7	22.6	22.3
Fabricated metal products.....	27.3	27.2	27.3	27.2	27.4	27.3	27.0	26.9
Machinery.....	31.7	32.7	31.7	31.9	31.9	33.0	33.3	32.2
Computer and electronic products.....	29.2	29.7	29.3	29.5	29.0	29.6	30.3	30.8
Electrical equipment, appliances, and components.....	9.5	9.7	9.5	9.4	9.7	9.7	9.5	9.6
Transportation equipment.....	66.7	66.8	67.0	67.4	67.7	68.5	64.3	64.3
Furniture and related products.....	5.3	5.4	5.3	5.3	5.4	5.4	5.3	5.3
Miscellaneous manufacturing.....	12.9	13.0	13.0	13.0	12.8	13.0	13.2	13.1
Nondurable goods	202.6	205.4	201.8	202.0	202.8	206.0	207.2	205.7
Food products.....	51.6	52.2	51.4	51.9	51.8	52.1	52.6	52.9
Beverage and tobacco products.....	11.0	10.7	10.9	11.1	11.1	10.8	10.3	10.3
Textile mills.....	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.3
Textile product mills.....	1.9	2.0	1.9	2.0	2.0	2.0	2.0	1.8
Apparel.....	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.0
Leather and allied products.....	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Paper products.....	12.9	12.7	12.9	12.9	12.7	12.6	12.6	12.8
Printing and related support activities.....	6.2	6.2	6.2	6.1	6.2	6.1	6.1	6.2
Petroleum and coal products.....	42.6	43.9	42.3	41.6	42.0	44.5	45.3	44.9
Chemical products.....	55.2	55.8	55.1	55.4	55.7	55.8	56.0	54.9
Plastics and rubber products.....	16.3	16.5	16.3	16.4	16.6	16.6	16.4	16.2
Merchant wholesale trade	359.2	370.5	358.7	362.6	367.2	372.8	371.4	364.0
Durable goods.....	185.7	187.4	185.1	188.8	188.0	187.1	187.1	186.0
Nondurable goods.....	176.0	184.9	176.0	176.6	181.4	187.2	186.0	180.1
Retail trade	365.5	368.0	365.6	365.7	367.7	368.8	367.5	365.3
Motor vehicle and parts dealers.....	76.5	77.3	77.1	76.2	76.8	78.3	76.7	75.1
Furniture and home furnishings and electronics and appliance stores.....	22.3	22.5	22.3	22.7	23.0	22.6	21.9	22.0
Building material and garden equipment and supplies stores.....	26.9	26.4	26.8	26.7	26.2	26.4	26.5	26.7
Food and beverage stores.....	50.8	51.2	50.6	51.0	50.9	50.9	51.7	51.7
Clothing and clothing accessories stores.....	20.8	21.2	20.8	20.6	21.3	21.1	21.2	20.8
General merchandise stores.....	58.5	58.8	58.5	58.7	58.9	58.9	58.6	58.4
Other retail stores.....	110.0	111.0	109.9	110.2	111.0	110.9	111.0	110.7

p Preliminary

r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2009) dollar sales are calculated as the product of the chain-type quantity index and the 2009 current-

dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2009) dollars]

	2013		2013					2014
	III	IV	August	September	October ^r	November ^r	December ^r	January ^p
Manufacturing and trade industries	1.397	1.397	1.391	1.392	1.393	1.386	1.396	1.413
Manufacturing	1.512	1.502	1.509	1.510	1.507	1.488	1.501	1.510
Durable goods	1.753	1.756	1.737	1.742	1.744	1.727	1.770	1.781
Wood products.....	1.636	1.680	1.651	1.618	1.639	1.652	1.699	1.715
Nonmetallic mineral products.....	1.595	1.616	1.587	1.584	1.584	1.609	1.630	1.618
Primary metals.....	1.394	1.375	1.382	1.383	1.360	1.361	1.381	1.402
Fabricated metal products.....	1.742	1.763	1.738	1.746	1.740	1.750	1.779	1.778
Machinery.....	1.785	1.729	1.774	1.776	1.772	1.705	1.700	1.748
Computer and electronic products.....	2.062	2.054	2.033	2.039	2.067	2.031	2.011	1.972
Electrical equipment, appliances, and components.....	1.880	1.862	1.888	1.903	1.872	1.870	1.888	1.868
Transportation equipment.....	1.753	1.784	1.726	1.737	1.744	1.727	1.853	1.866
Furniture and related products.....	1.424	1.403	1.430	1.418	1.409	1.389	1.412	1.435
Miscellaneous manufacturing.....	1.921	1.945	1.902	1.910	1.946	1.931	1.915	1.933
Nondurable goods	1.241	1.221	1.249	1.245	1.238	1.219	1.210	1.216
Food products.....	0.913	0.894	0.910	0.907	0.909	0.905	0.886	0.877
Beverage and tobacco products.....	1.567	1.609	1.586	1.555	1.552	1.598	1.679	1.682
Textile mills.....	1.964	1.977	1.974	1.948	1.956	1.986	1.973	2.064
Textile product mills.....	1.810	1.758	1.828	1.787	1.781	1.756	1.730	1.981
Apparel.....	7.623	7.787	7.622	7.544	7.655	7.718	7.834	7.903
Leather and allied products.....	4.408	4.174	4.398	4.444	4.224	4.162	4.156	4.189
Paper products.....	1.391	1.407	1.395	1.390	1.399	1.411	1.409	1.392
Printing and related support activities.....	0.982	0.997	0.986	0.992	0.980	0.995	0.998	0.986
Petroleum and coal products.....	0.852	0.821	0.867	0.873	0.867	0.812	0.795	0.797
Chemical products.....	1.550	1.527	1.562	1.544	1.529	1.527	1.522	1.551
Plastics and rubber products.....	1.447	1.439	1.442	1.432	1.419	1.433	1.453	1.463
Merchant wholesale trade	1.274	1.262	1.269	1.262	1.267	1.256	1.265	1.297
Durable goods.....	1.513	1.528	1.517	1.489	1.500	1.513	1.530	1.545
Nondurable goods.....	1.022	1.009	1.010	1.019	1.025	1.003	1.003	1.041
Retail trade	1.365	1.387	1.354	1.364	1.367	1.377	1.389	1.401
Motor vehicle and parts dealers.....	1.985	2.058	1.938	1.995	2.016	2.013	2.074	2.112
Furniture and home furnishings and electronics and appliance stores.....	1.156	1.167	1.150	1.137	1.125	1.155	1.200	1.182
Building material and garden equipment and supplies stores.....	1.924	1.967	1.915	1.934	1.973	1.961	1.958	1.939
Food and beverage stores.....	0.843	0.842	0.846	0.839	0.845	0.851	0.834	0.830
Clothing and clothing accessories stores.....	1.894	1.892	1.887	1.907	1.847	1.879	1.892	1.944
General merchandise stores.....	1.450	1.460	1.438	1.446	1.445	1.452	1.465	1.482
Other retail stores.....	0.931	0.940	0.932	0.930	0.927	0.937	0.940	0.955

p Preliminary

r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2009) dollars]

	2013		2013					2014
	III	IV	August	September	October ^r	November ^r	December ^r	January ^p
Materials and supplies								
Manufacturing	208.9	210.0	208.8	208.9	208.8	209.3	210.0	210.8
Durable goods	126.3	126.7	126.2	126.3	126.2	126.2	126.7	127.4
Wood products	4.5	4.6	4.5	4.5	4.5	4.6	4.6	4.6
Nonmetallic mineral products.....	4.8	4.8	4.9	4.8	4.8	4.8	4.8	4.9
Primary metals.....	11.7	11.3	11.7	11.7	11.5	11.5	11.3	11.4
Fabricated metal products.....	16.9	16.9	16.8	16.9	16.9	17.0	16.9	17.0
Machinery	21.1	21.3	21.0	21.1	21.2	20.8	21.3	21.2
Computer and electronic products	22.6	22.7	22.7	22.6	22.4	22.5	22.7	22.9
Electrical equipment, appliances, and components.....	7.3	7.1	7.3	7.3	7.4	7.3	7.1	7.2
Transportation equipment	25.9	26.3	25.7	25.9	26.0	26.3	26.3	26.6
Furniture and related products.....	3.6	3.7	3.6	3.6	3.6	3.6	3.7	3.7
Miscellaneous manufacturing.....	7.9	8.0	8.0	7.9	7.9	7.9	8.0	8.0
Nondurable goods	83.4	84.1	83.5	83.4	83.4	83.9	84.1	84.2
Food products	14.3	14.6	14.1	14.3	14.6	14.8	14.6	14.5
Beverage and tobacco products.....	7.0	6.8	7.0	7.0	6.9	6.9	6.8	6.8
Textile mills.....	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Textile product mills.....	1.1	1.2	1.1	1.1	1.1	1.1	1.2	1.2
Apparel.....	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Leather and allied products.....	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Paper products.....	8.7	8.8	8.7	8.7	8.7	8.7	8.8	8.7
Printing and related support activities	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Petroleum and coal products.....	10.6	10.9	10.9	10.6	10.6	10.7	10.9	10.9
Chemical products	25.7	25.7	25.7	25.7	25.6	25.7	25.7	26.0
Plastics and rubber products	9.8	9.9	9.8	9.8	9.7	9.8	9.9	10.0
Work-in-process								
Manufacturing	202.4	203.8	200.7	202.4	202.7	202.2	203.8	204.1
Durable goods	156.5	159.0	154.7	156.5	157.5	157.5	159.0	158.9
Wood products	1.9	1.9	1.9	1.9	1.9	1.9	1.9	2.0
Nonmetallic mineral products.....	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Primary metals.....	9.4	9.6	9.2	9.4	9.5	9.4	9.6	9.6
Fabricated metal products.....	14.2	14.0	14.1	14.2	14.1	13.9	14.0	13.9
Machinery	16.9	16.8	16.8	16.9	16.9	16.9	16.8	16.9
Computer and electronic products	21.0	21.5	20.7	21.0	21.2	21.3	21.5	21.3
Electrical equipment, appliances, and components.....	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.0
Transportation equipment	78.9	81.1	78.1	78.9	79.7	80.0	81.1	81.2
Furniture and related products.....	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Miscellaneous manufacturing.....	5.4	5.3	5.1	5.4	5.3	5.3	5.3	5.4
Nondurable goods	46.8	45.9	46.8	46.8	46.2	45.8	45.9	46.2
Food products	7.0	6.8	6.9	7.0	6.7	6.8	6.8	6.8
Beverage and tobacco products.....	4.0	4.1	3.9	4.0	4.0	3.9	4.1	4.2
Textile mills.....	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Textile product mills.....	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Apparel.....	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Leather and allied products.....	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Paper products.....	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Printing and related support activities	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Petroleum and coal products.....	9.8	9.2	9.8	9.8	9.6	9.3	9.2	9.2
Chemical products	17.5	17.5	17.7	17.5	17.4	17.4	17.5	17.8
Plastics and rubber products	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Finished goods								
Manufacturing	224.7	225.3	224.4	224.7	225.1	225.4	225.3	224.1
Durable goods	103.8	105.1	102.8	103.8	103.9	104.3	105.1	104.9
Wood products	4.4	4.5	4.4	4.4	4.4	4.4	4.5	4.5
Nonmetallic mineral products.....	6.8	6.8	6.7	6.8	6.7	6.7	6.8	6.8
Primary metals.....	10.0	10.3	9.9	10.0	9.9	10.1	10.3	10.3
Fabricated metal products.....	16.5	17.0	16.5	16.5	16.6	16.9	17.0	17.0
Machinery	18.6	18.5	18.4	18.6	18.5	18.6	18.5	18.2
Computer and electronic products	16.5	16.7	16.3	16.5	16.3	16.4	16.7	16.5
Electrical equipment, appliances, and components.....	4.6	4.8	4.6	4.6	4.7	4.8	4.8	4.8
Transportation equipment	12.2	11.8	11.8	12.2	12.3	12.0	11.8	12.3
Furniture and related products.....	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6
Miscellaneous manufacturing.....	11.5	12.0	11.6	11.5	11.8	11.8	12.0	12.0
Nondurable goods	121.3	120.7	121.9	121.3	121.5	121.5	120.7	119.7
Food products	25.8	25.3	25.8	25.8	25.8	25.7	25.3	25.2
Beverage and tobacco products.....	6.3	6.3	6.4	6.3	6.4	6.4	6.3	6.4
Textile mills.....	2.1	2.2	2.1	2.1	2.2	2.2	2.2	2.2
Textile product mills.....	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Apparel.....	4.8	4.9	4.8	4.8	4.8	4.8	4.9	4.8
Leather and allied products.....	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Paper products.....	7.3	7.2	7.4	7.3	7.3	7.2	7.2	7.3
Printing and related support activities	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1
Petroleum and coal products.....	15.9	16.0	16.0	15.9	16.2	16.1	16.0	15.7
Chemical products	42.3	42.1	42.6	42.3	42.1	42.0	42.1	41.5
Plastics and rubber products	11.1	11.1	11.1	11.1	11.2	11.3	11.1	11.1

^p Preliminary

^r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inven-

ories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

U.S. International Transactions

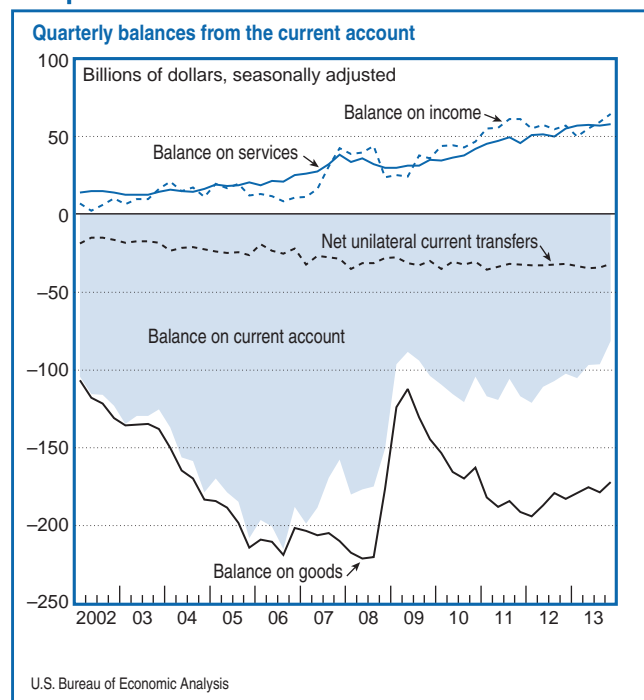
Fourth Quarter of 2013 and 2013

THE U.S. CURRENT-ACCOUNT deficit—a net measure of transactions between the United States and the rest of the world in goods, services, income, and unilateral current transfers—decreased to \$81.1 billion (preliminary) in the fourth quarter from \$96.4 billion (revised) in the third quarter (see chart 1 and pages 3–6).¹ The deficit decreased to 1.9 percent of current-dollar gross domestic product (GDP) from 2.3 percent in the third quarter.² The decrease in the current-account deficit reflected a decrease in the deficit on goods and services, an increase in the surplus on

1. Quarterly statistics are seasonally adjusted when series demonstrate statistically significant seasonal patterns; seasonally adjusted statistics are cited in this article when available.

2. Current-dollar GDP is used to provide a consistently scaled comparison across time. In this context, its use does not imply that these international transactions accounts statistics are components of GDP.

Chart 1. U.S. Current-Account Balance and Its Components



income, and a decrease in net outflows of unilateral current transfers. In 2013, the annual current-account deficit decreased to \$379.3 billion from \$440.4 billion in 2012 (see page 9). The 2013 deficit decreased to 2.3 percent of current-dollar GDP from 2.7 percent in 2012.

In the financial account, net financial inflows increased to \$173.7 billion in the fourth quarter from \$68.2 billion in the third (see pages 7–8). Net financial inflows were \$351.2 billion in 2013, down from \$439.4 billion in 2012 (see page 10). Net financial flows reflect combined transactions in U.S.-owned assets abroad, foreign-owned assets in the United States, and financial derivatives.

The statistical discrepancy—the amount that balances the sum of the recorded credits and debits across all the accounts in the international transactions accounts—was $-\$92.6$ billion in the fourth quarter, compared with $\$28.3$ billion in the third quarter. In 2013, the statistical discrepancy was $\$28.5$ billion, compared with $-\$5.9$ billion in 2012.

Comprehensive Restructuring of the U.S. International Economic Accounts

On June 18, 2014, BEA will introduce a new presentation of the international transactions accounts as part of a comprehensive restructuring of BEA's international economic accounts. This change in presentation will enhance the quality and usefulness of the accounts for customers and bring the statistics into closer alignment with international guidelines.

For additional information, see Maria Borga and Kristy L. Howell, "The Comprehensive Restructuring of the International Economic Accounts: Changes in Definitions, Classifications, and Presentations," SURVEY OF CURRENT BUSINESS 94 (March 2014). Table templates for the restructured presentation and information on the earliest quarter and year for which statistics will be available in each table are available on BEA's Web site at www.bea.gov under International.

Sarah P. Scott prepared this article.

Fourth-Quarter Overview

Table A. U.S. International Transactions

[Millions of dollars, seasonally adjusted]

(Credits +; debits -)	2013				Change 2013:III to 2013:IV
	I ^r	II ^r	III ^r	IV ^p	
Current account					
Exports of goods and services and income receipts					
Goods, balance of payments basis.....	749,188	759,884	766,204	785,176	18,972
Services.....	391,293	395,241	397,775	405,356	7,581
Income receipts.....	167,135	170,032	170,864	173,690	2,826
	190,760	194,611	197,565	206,129	8,564
Imports of goods and services and income payments					
Goods, balance of payments basis.....	-821,093	-822,150	-828,609	-834,698	-6,089
Services.....	-569,991	-570,219	-576,176	-577,189	-1,013
Income payments.....	-110,394	-112,503	-114,004	-115,773	-1,769
	-140,707	-139,427	-138,429	-141,737	-3,308
Unilateral current transfers, net					
U.S. government grants.....	-33,140	-34,484	-33,960	-31,595	2,365
U.S. government pensions and other transfers	-11,061	-11,361	-12,293	-10,853	1,440
Private remittances and other transfers.....	-756	-1,619	-984	767	1,751
	-21,323	-21,505	-20,684	-21,508	-824
Capital account					
Capital account transactions, net.....	-40	-227	-146	n.a.	n.a.
Financial account					
U.S.-owned assets abroad (increase/financial outflow (-))¹					
U.S. official reserve assets.....	-228,214	-105,353	-70,825	-148,591	-77,766
U.S. government assets, other than official reserve assets.....	-876	191	1,001	2,782	1,781
U.S. private assets.....	-446	3,115	-142	-553	-411
	-226,892	-108,659	-71,684	-150,820	-79,136
Foreign-owned assets in the United States (increase/financial inflow (+))¹					
Foreign official assets in the United States.....	266,887	168,563	145,592	325,025	179,433
Other foreign assets in the United States.....	126,871	-6,577	66,070	97,380	31,310
	140,016	175,140	79,522	227,645	148,123
Financial derivatives, net.....					
	3,948	3,511	-6,569	-2,740	3,829
Statistical discrepancy (sum of the bold lines above with sign reversed)					
	62,464	30,256	28,313	-92,577	-120,890
Memoranda:					
Balance on goods.....	-178,698	-174,978	-178,401	-171,833	6,568
Balance on services.....	56,740	57,529	56,860	57,917	1,057
Balance on goods and services.....	-121,958	-117,449	-121,541	-113,915	7,626
Balance on income.....	50,053	55,183	59,136	64,393	5,257
Unilateral current transfers, net.....	-33,140	-34,484	-33,960	-31,595	2,365
Balance on current account.....	-105,045	-96,750	-96,365	-81,118	15,247
Net financial flows ⁴	42,621	66,721	68,198	173,694	105,496

p Preliminary r Revised n.a. Not available

1. Excludes transactions in financial derivatives.

2. Excludes capital account transactions.

3. Change from prior period, not the sum of changes in components with sign reversed.

4. Sum of U.S.-owned assets abroad, foreign-owned assets in the United States, and financial derivatives.

NOTE: The statistics, except for net financial flows, are presented in table 1 in this article and on BEA's Web site.

Current-account highlights

- The deficit on the current-account decreased to its lowest level since the third quarter of 1999.
- The deficit on goods decreased after increasing in the third quarter. The decrease reflected a larger increase in goods exports than in goods imports.
- The surplus on services increased after decreasing in the third quarter. The increase reflected a larger increase in services exports than in services imports.
- The surplus on income rose for the third straight quarter. In the fourth quarter, income receipts increased more than income payments.

Financial-account highlights

- U.S.-owned assets abroad and foreign-owned assets in the United States both increased more than in the third quarter. Net financial inflows were up, as inflows of foreign-owned assets in the United States rose more than outflows of U.S.-owned assets abroad.
- The rise in outflows of U.S.-owned assets abroad reflected higher U.S. net purchases of foreign securities than in the third quarter.
- The fourth-quarter rise in inflows of foreign-owned assets in the United States reflected increases in U.S. liabilities reported by banks and brokers and in foreign net purchases of U.S. Treasury securities.
- Net outflows of financial derivatives were down from the third quarter.

Comprehensive Restructuring—Sign Convention

The new presentation to be introduced on June 18, 2014 will eliminate the balance of payments sign convention that uses negative signs for debit entries. The new presentation will use positive signs to show exports and imports, income receipts and payments, transfers made and received, and increases in assets and in liabilities. Negative signs will specify negative income (losses) and decreases in assets or in liabilities (for example, the sale of an asset). Current-account and capital-account balances will indicate the difference between underlying gross credit and debit flows (for example, exports less imports). For the financial account, net lending or net borrowing will be calculated as the difference between the net acquisition of assets and the net incurrence of liabilities. For additional information, see [Borga and Howell, 5](#).

Revisions

The preliminary statistics for U.S. international transactions for the third quarter that were published in the January 2014 SURVEY OF CURRENT BUSINESS have been revised to reflect new or revised source data.

Preliminary and Revised Third-Quarter 2013 Statistics

[Millions of dollars, seasonally adjusted]

	Preliminary	Revised
Balance on goods.....	-178,630	-178,401
Balance on services.....	57,892	56,860
Balance on income.....	59,998	59,136
Unilateral current transfers, net.....	-34,100	-33,960
Balance on current account.....	-94,840	-96,365
Net financial flows.....	67,290	68,198

Fourth-Quarter Current Account—Goods

Table B. Goods Exports
[Millions of dollars, seasonally adjusted]

	2013				Change 2013:III to 2013:IV
	I ^p	II ^r	III ^r	IV ^p	
Exports, balance of payments basis	391,293	395,241	397,775	405,356	7,581
Agricultural products	37,083	34,041	36,239	40,715	4,476
Nonagricultural products	354,210	361,200	361,536	364,641	3,105
Foods, feeds, and beverages	34,075	30,849	33,269	37,750	4,481
Grains and preparations	7,685	6,841	7,630	8,127	497
Soybeans	6,097	3,729	4,459	8,601	4,142
Other	20,293	20,279	21,180	21,022	-158
Industrial supplies and materials	130,949	128,822	132,097	133,444	1,347
Petroleum and products	34,158	35,657	40,629	43,658	3,029
Nonpetroleum products	96,791	93,165	91,468	89,786	-1,682
Chemicals, excluding medicinals.....	30,667	29,943	30,051	30,089	38
Metals and nonmetallic products.....	33,767	30,774	29,350	27,631	-1,719
Steelmaking materials	3,305	2,276	2,368	2,726	358
Nonferrous metals	19,261	17,326	15,714	13,390	-2,324
Other	11,201	11,172	11,268	11,515	247
Other	32,357	32,448	32,067	32,066	-1
Capital goods, except automotive	130,828	134,896	134,156	134,582	426
Electric generating machinery, apparatus, and parts.....	13,672	13,544	13,450	13,652	202
Oil drilling, mining, and construction machinery.....	8,685	8,130	7,404	7,580	176
Industrial engines, pumps, and compressors.....	7,015	7,279	7,458	7,447	-11
Industrial, agricultural, and service machinery, n.e.c.....	31,798	32,479	31,427	32,706	1,279
Computers, peripherals, and parts.....	12,100	12,083	11,907	11,963	56
Semiconductors	10,423	10,721	10,863	10,920	57
Telecommunications equipment.....	9,788	10,163	9,699	10,062	363
Civilian aircraft, engines, and parts.....	23,916	26,872	28,297	26,462	-1,835
Other	13,431	13,625	13,651	13,790	139
Automotive vehicles, parts, and engines	36,648	38,423	38,725	38,312	-413
Passenger cars	13,710	14,359	14,053	13,986	-67
Trucks, buses, and special purpose vehicles	5,203	5,359	5,292	4,882	-410
Engines, parts, and accessories	17,734	18,705	19,380	19,444	64
Consumer goods, except automotive	45,637	49,011	46,273	47,598	1,325
Nondurable goods	20,746	21,428	20,962	20,582	-380
Medicinal, dental, and pharmaceutical products	11,935	12,541	12,046	11,416	-630
Other	8,811	8,887	8,916	9,166	250
Durable goods	24,890	27,582	25,310	27,016	1,706
Gems, jewelry, and collectibles	4,496	6,283	4,497	5,444	947
Other	20,394	21,299	20,813	21,572	759
Other exports	13,156	13,241	13,255	13,671	416

p Preliminary r Revised
n.e.c. Not elsewhere classified
NOTE: The statistics are presented in table 2 after this article and on BEA's Web site.

Table C. Growth in Real Goods Exports and Imports

[Percent change from preceding period in chained-dollar exports and imports, seasonally adjusted]

	2012		2013			
	III	IV	I ^r	II ^r	III ^p	IV ^p
Exports, balance of payments basis	-0.1	-0.6	0.0	2.2	0.5	2.0
Imports, balance of payments basis	0.1	-0.7	-0.6	1.6	0.9	0.3

p Preliminary r Revised
NOTE: Real goods exports and imports are calculated using price indexes from "Table 4.2.4. Indexes for Exports and Imports of Goods and Services by Type of Product" of the national income and product accounts.

Trends in the Trade in Goods

The deficit on goods has decreased \$21.8 billion, or 11 percent, after a recent high in the first quarter of 2012. Exports rose in six of the last eight quarters, and imports rose in five (chart 2). Exports accounted for most of the narrowing in the deficit during the 2-year period, as exports grew 4.6 percent and imports dropped 0.7 percent. The goods deficit decreased to 4.0 percent of current-dollar GDP in the fourth quarter from 4.2 percent in the third quarter.

Real exports grew more than real imports in the fourth quarter (table C). Both grew for a third straight quarter.

Exports of goods increased for the fourth straight quarter, increasing almost three times more than in the third quarter. More than half of the fourth-quarter increase in exports was in foods, feeds, and beverages.

Foods, feeds, and beverages increased for the second straight quarter. The fourth-quarter increase was mostly accounted for by an increase in soybean exports.

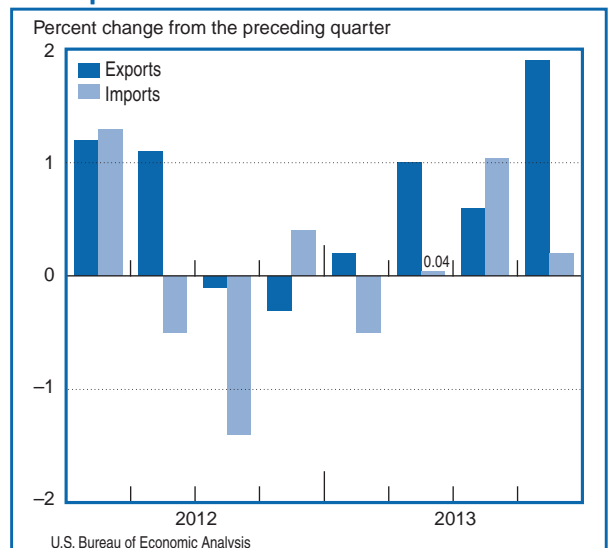
Industrial supplies and materials increased for the second straight quarter. The fourth-quarter increase was more than accounted for by an increase in exports of petroleum and products. Exports of nonpetroleum products, especially nonferrous metals, fell.

Capital goods increased after decreasing in the third quarter. The largest increase was in industrial, agricultural, and service machinery, n.e.c., mainly machinery for manufacturing semiconductor devices. The largest decrease was in civilian aircraft, engines, and parts, mostly in completed aircraft.

Automotive vehicles, parts, and engines decreased after increasing three straight quarters. The decrease reflected a decrease in trucks, buses, and special purpose vehicles.

Exports of consumer goods increased after decreasing in the third quarter. The increase was more than accounted for by an increase in exports of durable goods. The largest increase in durable goods was in gems, jewelry, and collectibles.

Chart 2. Growth in Current-Dollar Goods Exports and Imports



Fourth-Quarter Current Account—Goods

Table D. Goods Imports
[Millions of dollars, seasonally adjusted]

	2013				Change 2013:III to 2013:IV
	I ^r	II ^r	III ^r	IV ^p	
Imports, balance of payments basis	569,991	570,219	576,176	577,189	1,013
Petroleum and products	101,004	93,708	98,190	94,347	-3,843
Nonpetroleum products	468,987	476,511	477,986	482,841	4,855
Foods, feeds, and beverages	28,690	29,241	28,992	29,097	105
Industrial supplies and materials	181,783	173,213	175,802	171,709	-4,093
Petroleum and products	101,004	93,708	98,190	94,347	-3,843
Nonpetroleum products	80,779	79,505	77,612	77,362	-250
Natural gas	3,175	3,396	2,931	2,578	-353
Chemicals, excluding medicinals	19,974	19,360	18,658	18,698	40
Building materials, except metals	6,379	6,450	6,336	6,673	337
Metals and nonmetallic products	31,483	29,685	28,885	28,747	-138
Iron and steel products	9,253	8,990	9,110	9,490	380
Nonferrous metals	15,028	13,645	12,715	12,063	-652
Other	7,202	7,050	7,060	7,194	134
Other	19,768	20,614	20,802	20,666	-136
Capital goods, except automotive	137,090	137,316	139,633	143,232	3,599
Electric generating machinery, apparatus, and parts	16,552	16,630	16,803	17,067	264
Oil drilling, mining, and construction machinery	5,885	5,632	5,409	5,489	80
Industrial engines, pumps, and compressors	5,303	5,434	5,602	5,767	165
Industrial, agricultural, and service machinery, n.e.c.	33,025	33,200	33,605	34,123	518
Computers, peripherals, and parts	30,053	29,089	30,119	31,929	1,810
Semiconductors	9,766	10,527	10,944	10,451	-493
Telecommunications equipment	13,694	13,684	13,745	13,301	-444
Scientific, hospital, and medical equipment	9,443	9,494	9,422	9,533	111
Civilian aircraft, engines, and parts	11,024	11,178	11,488	12,880	1,392
Other	2,345	2,448	2,496	2,692	196
Automotive vehicles, parts, and engines	72,909	76,931	79,996	79,819	-177
Passenger cars	35,987	38,552	39,184	39,097	-87
Trucks, buses, and special purpose vehicles	5,533	6,007	7,623	7,047	-576
Engines, parts, and accessories	31,390	32,372	33,188	33,675	487
Consumer goods, except automotive	131,756	134,426	133,715	135,943	2,228
Nondurable goods	61,473	61,123	60,929	61,309	380
Apparel, footwear, and household goods	33,340	32,485	32,577	33,408	831
Medicinal, dental, and pharmaceutical products	21,026	21,412	21,005	20,618	-387
Other	7,107	7,226	7,347	7,283	-64
Durable goods	70,284	73,303	72,786	74,634	1,848
Televisions and other video equipment	7,991	7,228	6,850	6,704	-146
Toys and sporting goods, including bicycles	9,558	8,446	8,915	9,374	459
Household appliances and other household goods	35,562	39,600	38,980	40,045	1,065
Other	17,173	18,029	18,041	18,511	470
Other imports and U.S. goods returned	17,763	19,091	18,038	17,389	-649

p Preliminary r Revised n.e.c. Not elsewhere classified

NOTE: The statistics are presented in table 2 in this article and on BEA's Web site.

Imports of goods increased for the third straight quarter, though less in the fourth quarter than in the third quarter. The largest increases in the fourth quarter were in capital goods and in consumer goods. The largest decrease was in industrial supplies and materials.

Imports of foods, feeds, and beverages increased after decreasing in the third quarter. The largest increase was in fish and shellfish.

Industrial supplies and materials decreased after increasing in the third quarter. The decrease was mostly accounted for by decreased imports of petroleum and products.

Capital goods imports increased for the third straight quarter, and each quarterly increase was larger than the previous increase. The largest fourth-quarter increases were in imports of computers, peripherals, and parts and imports of civilian aircraft, engines, and parts.

Imports of automotive vehicles, parts, and engines decreased after increasing for two straight quarters. Decreases in trucks, buses, and special purpose vehicles and in passenger cars were mostly offset by an increase in engines, parts, and accessories.

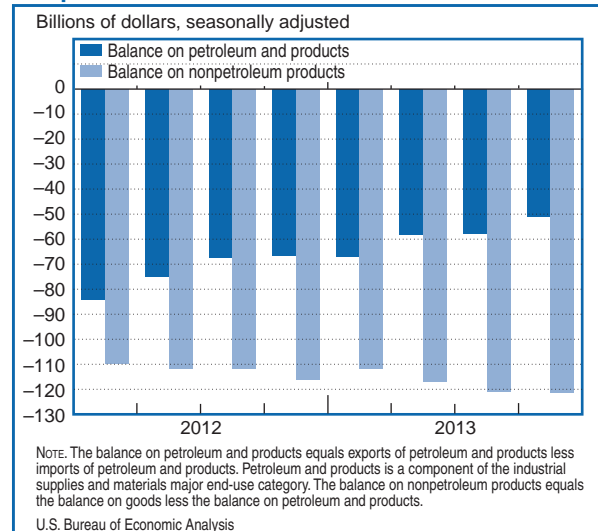
Consumer goods imports increased after decreasing in the third quarter. Most of the increase was in imports of durable goods, where the largest increase was in household appliances and other household goods. Imports of nondurable goods also increased; the largest increase was in apparel, footwear, and household goods.

Goods Deficit by Area and Type of Product

The goods deficit decreased \$6.6 billion in the fourth quarter after increasing in the third quarter. The decrease was the third in the past four quarters. The fourth-quarter decrease was more than accounted for by a decrease in the deficit with Asia and Pacific, largely reflecting a decrease in the deficit with China. The deficit with Africa also decreased. In contrast, deficits increased with Europe, Canada, Latin America and Other Western Hemisphere, and the Middle East.

Petroleum and products. The deficit on petroleum and products decreased for the third straight quarter (chart 3). In the fourth quarter, imports of petroleum and products decreased, while exports increased. The fourth-quarter deficit was the lowest deficit since the second quarter of 2009 and was \$35.9 billion lower than the recent high in the second quarter of 2011.

Chart 3. Balance on Total Petroleum and Nonpetroleum Products



Fourth-Quarter Current Account—Services

Table E. Services Exports and Imports
[Millions of dollars, seasonally adjusted]

	2013				Change 2013:III to 2013:IV
	I ^r	II ^r	III ^r	IV ^p	
Services exports	167,135	170,032	170,864	173,690	2,826
Travel.....	33,903	34,624	35,156	35,886	730
Passenger fares.....	10,218	10,300	10,170	10,457	287
Other transportation.....	11,499	11,379	11,068	11,468	400
Freight.....	5,696	5,686	5,437	5,608	171
Port services.....	5,803	5,693	5,631	5,860	229
Royalties and license fees.....	31,645	32,235	32,620	32,831	211
Other private services.....	74,340	75,980	76,551	77,569	1,018
Education.....	6,425	6,530	6,660	6,742	82
Financial services.....	19,733	20,566	20,164	20,807	643
Insurance services.....	3,825	3,797	3,838	3,851	13
Telecommunications.....	3,517	3,559	3,491	3,516	25
Business, professional, and technical services.....	38,273	38,891	39,714	40,005	291
Other services.....	2,566	2,636	2,685	2,648	-37
Transfers under U.S. military agency sales contracts	4,870	4,797	4,591	4,719	128
U.S. government miscellaneous services.....	659	717	708	761	53
Services imports	110,394	112,503	114,004	115,773	1,769
Travel.....	21,100	21,509	21,525	22,109	584
Passenger fares.....	9,108	9,211	9,155	9,870	715
Other transportation.....	14,420	14,639	14,807	14,813	6
Freight.....	10,974	11,156	11,325	11,285	-40
Port services.....	3,446	3,483	3,482	3,528	46
Royalties and license fees.....	10,445	10,240	10,208	10,398	190
Other private services.....	48,966	50,491	52,105	52,411	306
Education.....	1,566	1,593	1,610	1,624	14
Financial services.....	4,317	4,645	4,476	4,589	113
Insurance services.....	12,435	12,505	12,851	12,799	-52
Telecommunications.....	1,870	1,993	1,877	1,893	16
Business, professional, and technical services.....	28,407	29,384	30,916	31,138	222
Other services.....	371	372	373	369	-4
Direct defense expenditures.....	5,696	5,699	5,520	5,398	-122
U.S. government miscellaneous services.....	659	714	685	774	89

Exports of services increased for the fifth straight quarter. The largest fourth-quarter increase was in “other” private services.

Travel exports—purchases of goods and services by foreign travelers in the United States—increased for the eighth straight quarter.

Passenger fares increased after decreasing in the third quarter.

“Other” transportation exports increased after decreasing two straight quarters. Both port services and freight services increased.

Imports of services increased for the third straight quarter. The largest fourth-quarter increases were in passenger fares and in travel.

Travel imports—purchases of goods and services by U.S. travelers abroad—increased more in the fourth quarter than in any of the previous three quarters.

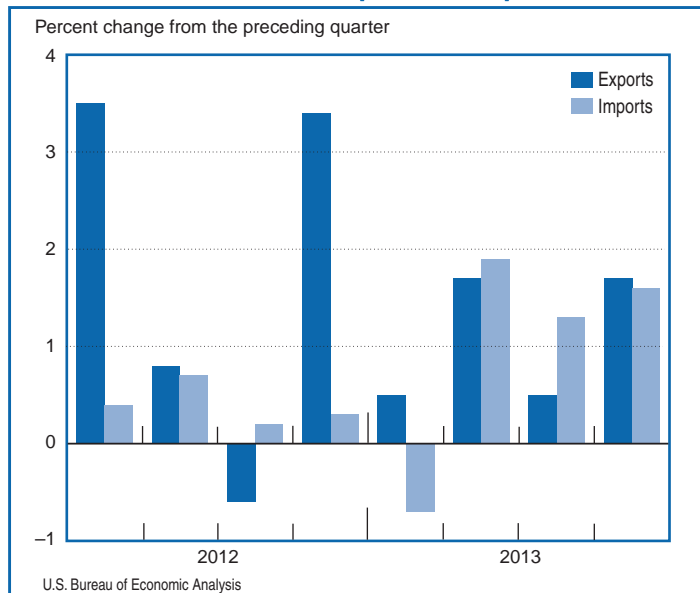
Passenger fares increased after decreasing in the third quarter.

“Other” transportation imports increased for the eighth straight quarter, but the fourth-quarter increase was smaller than the increases in any of the previous seven quarters. The fourth-quarter increase was the result of an increase in port services and a nearly offsetting decrease in freight services.

^p Preliminary ^r Revised

NOTE: The statistics are presented in tables 1 and 3 after this article and on BEA's Web site. For additional information on services, including definitions, see Alexis Grimm and Charu Sharma, [U.S. International Services: Cross-Border Trade in 2012 and Services Supplied Through Affiliates in 2011](#), SURVEY OF CURRENT BUSINESS 93 (October 2013); 25–66.

Chart 4. Growth in Services Exports and Imports



Trends in the Trade in Services

The surplus on services increased to \$57.9 billion in the fourth quarter from \$56.9 billion in the third quarter. The surplus increased after decreasing in the third quarter and after increasing in the previous three quarters. Both services exports and imports grew more in the fourth quarter than in the third quarter, but less than in the second quarter. Services imports increased in three of the last four quarters and exports increased in all of the last four quarters (chart 4).

The services surplus increased to 1.4 percent of current-dollar GDP in the fourth quarter from 1.3 percent in the third quarter. The services surplus was 1.4 percent of current-dollar GDP in three of the last four quarters, which is the highest percentage on record.

Fourth-Quarter Current Account—Income

Table F. Income Receipts and Payments

[Millions of dollars, seasonally adjusted]

	2013				Change 2013:III to 2013:IV
	I ^r	II ^r	III ^r	IV ^p	
Income receipts	190,760	194,611	197,565	206,129	8,564
Income on U.S.-owned assets abroad.....	189,118	192,958	195,905	204,461	8,556
Direct investment receipts	112,940	115,129	117,361	124,658	7,297
Earnings.....	111,023	113,127	115,415	122,681	7,266
Interest.....	1,917	2,002	1,946	1,978	32
Other private receipts	75,704	77,418	78,244	79,500	1,256
Income on foreign securities.....	68,056	70,053	71,070	72,393	1,323
Dividends.....	42,180	43,426	44,959	45,439	480
Interest.....	25,876	26,628	26,110	26,954	844
Interest on claims reported by banks and brokers	4,456	4,250	3,916	3,888	-28
For own claims.....	4,009	3,834	3,548	3,540	-8
For customers' claims.....	447	416	368	348	-20
Interest on claims reported by nonbanking concerns.....	3,193	3,115	3,259	3,218	-41
U.S. government receipts.....	474	411	300	303	3
Compensation of employees.....	1,642	1,653	1,660	1,668	8
Income payments	140,707	139,427	138,429	141,737	3,308
Income on foreign-owned assets in the United States	137,037	135,577	134,561	137,842	3,281
Direct investment payments	44,596	43,275	42,017	44,407	2,390
Earnings.....	38,363	37,273	36,413	38,751	2,338
Interest.....	6,232	6,001	5,603	5,655	52
Other private payments	61,403	62,083	62,387	63,018	631
Income on U.S. corporate securities.....	57,060	58,067	58,637	59,257	620
Dividends.....	26,979	27,400	27,956	27,670	-286
Interest.....	30,081	30,667	30,681	31,588	907
Interest on liabilities reported by banks and brokers.....	2,869	2,629	2,424	2,363	-61
For own liabilities.....	1,725	1,604	1,476	1,472	-4
For customers' liabilities.....	1,144	1,024	949	891	-58
Interest on liabilities reported by nonbanking concerns.....	1,474	1,388	1,326	1,398	72
U.S. government payments.....	31,038	30,219	30,157	30,417	260
Compensation of employees.....	3,671	3,851	3,868	3,895	27

^p Preliminary ^r Revised

NOTE: The statistics are presented in tables 1, 4 and 7 after this article and on BEA's Web site.

Income receipts on U.S. direct investment abroad increased more than the increases in the previous two quarters. The fourth-quarter increase was mainly accounted for by higher foreign affiliate earnings in several industries, led by holding companies.

“Other” private income receipts increased for the fifth straight quarter. The fourth-quarter increase reflected higher income on U.S. holdings of foreign securities.

U.S. government receipts increased slightly after decreasing in each of the previous two quarters.

Income payments on foreign direct investment in the United States increased after decreasing in each of the the previous two quarters. By industry, U.S. affiliate earnings rose the most in manufacturing, primarily among affiliates producing consumer goods.

“Other” private income payments increased for the fifth straight quarter. The fourth-quarter increase reflected higher interest income on foreign holdings of U.S. corporate bonds that was partly offset by lower dividend income on foreign holdings of U.S. stocks.

U.S. government payments increased for the first time since the third quarter of 2011. The increase was primarily due to higher foreign holdings of U.S. marketable Treasury bonds.

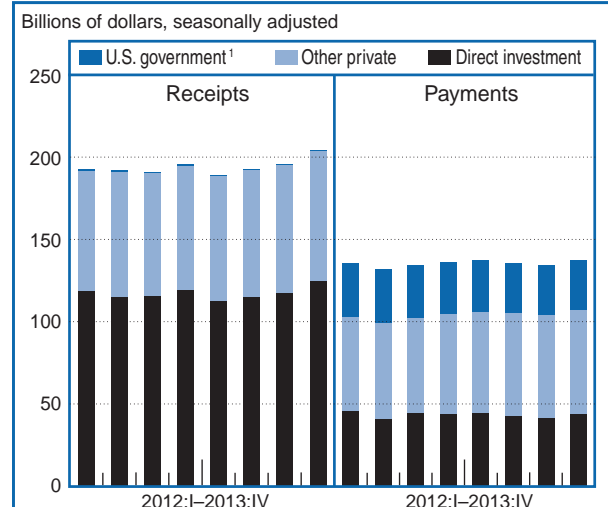
Trends in Income

The surplus on income increased to \$64.4 billion—a record high—in the fourth quarter from \$59.1 billion in the third quarter. The surplus increased for the third straight quarter after decreasing in the first quarter of 2013. The surplus was 1.5 percent of current-dollar GDP in the fourth quarter of 2013, compared with 1.4 percent in the third quarter, 1.3 percent in the second quarter, and 1.2 percent in the first quarter.

Income receipts on U.S.-owned assets abroad increased for three straight quarters (chart 5). The fourth-quarter increase was larger than the increases in the previous two quarters, reflecting a larger increase in direct investment receipts.

Income payments on foreign-owned assets in the United States increased to a 5-year high in the fourth quarter after edging down in the previous two quarters. The increase was primarily accounted for by an increase in direct investment payments.

Chart 5. Investment Income Receipts and Payments



1. U.S. government receipts are relatively small and may not be clearly visible above. See table F for these statistics.

U.S. Bureau of Economic Analysis

Fourth-Quarter Financial Account—U.S.-Owned Assets Abroad

Table G. U.S.-Owned Assets Abroad

[Millions of dollars, seasonally adjusted]

(Increase/financial outflow (-), decrease/financial inflow (+))	2013				Change 2013:III to 2013:IV
	I ^r	II ^r	III ^r	IV ^p	
U.S.-owned assets abroad ¹	-228,214	-105,353	-70,825	-148,591	-77,766
U.S. official reserve assets.....	-876	191	1,001	2,782	1,781
U.S. government assets, other than official reserve assets.....	-446	3,115	-142	-553	-411
U.S. private assets.....	-226,892	-108,659	-71,684	-150,820	-79,136
Direct investment.....	-83,266	-96,156	-93,227	-86,992	6,235
Equity	852	-5,665	-11,857	4,134	15,991
Reinvested earnings.....	-78,883	-86,413	-92,859	-95,045	-2,186
Intercompany debt.....	-5,235	-4,078	11,488	3,919	-7,569
Foreign securities.....	-133,783	-79,359	-42,280	-133,456	-91,176
Stocks.....	-73,830	-78,392	-22,855	-51,123	-28,268
Bonds.....	-59,953	-967	-19,425	-82,333	-62,908
U.S. claims on unaffiliated foreigners reported by nonbanking concerns	-22,437	-59,730	-1,054	21,457	22,511
U.S. claims reported by banks and brokers....	12,594	126,586	64,877	48,171	-16,706
For own accounts	31,313	163,495	59,026	9,105	-49,921
For customers' accounts	-18,719	-36,909	5,851	39,066	33,215

^p Preliminary ^r Revised

¹ Excludes transactions in financial derivatives.

NOTE: Under balance-of-payments conventions, increases in U.S.-owned assets abroad are shown with a negative sign, and decreases are shown with a positive sign. The statistics are presented in tables 1, 7, 8 and 10 in this article and on BEA's Web site.

U.S. official reserve assets abroad decreased for the third straight quarter. The fourth-quarter decrease was the largest since the fourth quarter of 2005 and was more than accounted for by a decrease in the U.S. reserve position in the International Monetary Fund.

U.S. government assets abroad other than official reserve assets increased more than in the third quarter. The increase reflected an increase in U.S. government credit to foreigners that was partly offset by a decrease in central bank liquidity swaps between the U.S. Federal Reserve System and foreign central banks.

U.S. direct investment abroad was lower than in the third quarter, reflecting a shift to net inflows of equity investment from net outflows in the third quarter. This shift was partly offset by lower fourth-quarter net inflows of intercompany debt and higher reinvested earnings.

U.S. net purchases of foreign securities—purchases in excess of sales—were higher than those in the third quarter. The fourth-quarter increase reflected an increase in net purchases of foreign bonds to a record level. Net purchases of foreign stocks also increased.

U.S. claims on foreigners reported by nonbanks decreased after increasing in the third quarter. The decrease was more than accounted for by a shift to a decrease in deposit claims.

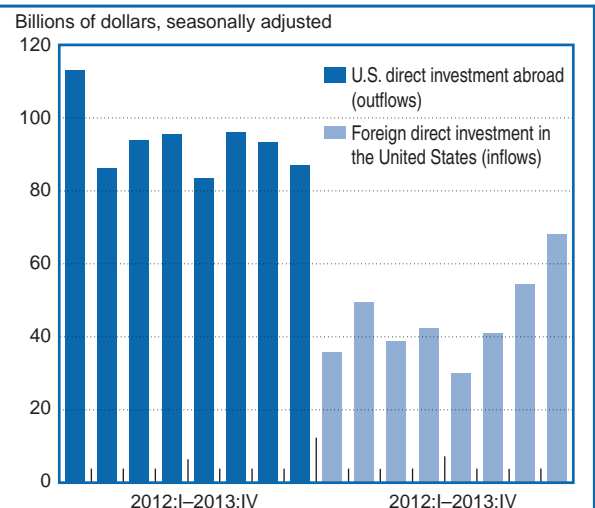
U.S. claims on foreigners reported by U.S. banks and securities brokers—such as U.S. residents' deposits at foreign banks and loans to foreigners—decreased less than in the third quarter. Claims on own accounts increased less than in the third quarter. Claims on customer accounts decreased more than in the third quarter.

Developments in the Financial Account

U.S.-owned assets abroad increased for the sixth straight quarter. The fourth-quarter increase was larger than the third-quarter increase, reflecting greater U.S. net purchases of foreign securities than in the third quarter (table G). In addition, U.S. claims reported by U.S. banks and securities brokers decreased less than in the third quarter. These changes were partly offset by a shift to a decrease in U.S. claims reported by nonbanking concerns and a decrease in outflows of U.S. direct investment abroad.

Foreign-owned assets in the United States also increased for the sixth straight quarter, by a larger amount than in each of the previous five quarters (table H). The larger fourth-quarter increase was more than accounted for by a shift to an increase in U.S. liabilities reported by banks and brokers. In addition, U.S. liabilities to unaffiliated foreigners reported by nonbanks decreased less, and foreign official assets in the United States increased more, than in the third quarter. Foreign private net purchases of U.S. Treasury securities increased. These changes were partly offset by a shift to foreign private net sales of U.S. securities other than U.S. Treasury securities in the fourth quarter from third-quarter net purchases.

Chart 6. Direct Investment Financial Flows



NOTE: Under balance-of-payments conventions, financial outflows are shown with a negative sign in tables 1-12.

U.S. Bureau of Economic Analysis

Fourth-Quarter Financial Account—Foreign-Owned Assets in the United States

Table H. Foreign-Owned Assets in the United States

[Millions of dollars, seasonally adjusted]

(Increase/financial inflow (+), decrease/financial outflow (-))	2013				Change 2013:III to 2013:IV
	I ^r	II ^r	III ^r	IV ^p	
Foreign-owned assets in the United States¹	266,887	168,563	145,592	325,025	179,433
Foreign official assets	126,871	-6,577	66,070	97,380	31,310
U.S. government securities	96,603	-23,558	33,114	98,489	65,375
U.S. Treasury securities	118,533	-11,974	13,890	115,074	101,184
Other	-21,930	-11,584	19,224	-16,585	-35,809
Other U.S. government liabilities	1,608	3,546	3,768	2,384	-1,384
U.S. liabilities reported by banks and brokers	20,061	-9,354	29,024	21,212	-7,812
Other foreign official assets	8,599	22,789	164	-24,705	-24,869
Other foreign assets	140,016	175,140	79,522	227,645	148,123
Direct investment	29,967	40,928	54,321	68,145	13,824
Equity	13,090	10,534	40,112	29,109	-11,003
Reinvested earnings	26,934	32,288	15,072	29,584	14,512
Intercompany debt	-10,057	-1,894	-863	9,453	10,316
U.S. Treasury securities	50,780	-6,065	64,833	92,672	27,839
U.S. securities other than U.S. Treasury securities	-10,970	-43,203	127,913	-29,437	-157,350
Stocks	-23,439	-47,098	60,830	-61,321	-122,151
Corporate bonds	32,254	28,758	65,349	50,965	-14,384
Federally sponsored agency bonds	-19,785	-24,863	1,734	-19,081	-20,815
U.S. currency	4,957	9,486	12,664	10,615	-2,049
U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns	-20,872	18,850	-59,979	-2,818	57,161
U.S. liabilities reported by banks and brokers	86,154	155,144	-120,230	88,468	208,698
For own accounts	89,152	175,207	-84,532	65,105	149,637
For customers' accounts	-2,998	-20,063	-35,698	23,363	59,061

p Preliminary r Revised

1. Excludes transactions in financial derivatives.

NOTE: The statistics are presented in tables 1, 7, 8 and 11 in this article and on BEA's Web site.

Foreign official assets in the United States increased more than in the third quarter. The fourth-quarter increase was more than accounted for by net purchases of U.S. Treasury securities.

Foreign direct investment in the United States was higher than in the third quarter. The fourth-quarter increase was more than accounted for by higher reinvested earnings. In addition, intercompany debt investment shifted to net inflows from third-quarter net outflows. These changes were partly offset by lower net equity investment.

Foreign private net purchases of U.S. Treasury securities—purchases in excess of sales—increased to a record level in the fourth quarter. The increase reflected a shift to net purchases of U.S. Treasury bills and certificates.

Transactions in other U.S. securities shifted to net sales—sales in excess of purchases—from net purchases. The shift reflected a shift to net sales of U.S. stocks and agency bonds from net purchases and a decrease in net purchases of corporate bonds.

U.S. liabilities to foreigners reported by nonbanks decreased less than in the third quarter. The smaller fourth-quarter decrease reflected a shift to an increase from a decrease in “other” financial liabilities, such as loan liabilities to foreigners.

U.S. liabilities to foreigners reported by U.S. banks and securities brokers increased after decreasing in the third quarter. The shift was largely accounted for by a shift to an increase in liabilities for own accounts, mostly in foreign-owned bank deposits and repurchase agreements with affiliated banks abroad.

Chart 7. Transactions in U.S. Claims and Liabilities Reported by Banks and Brokers, Excluding Transactions in Foreign Official Assets

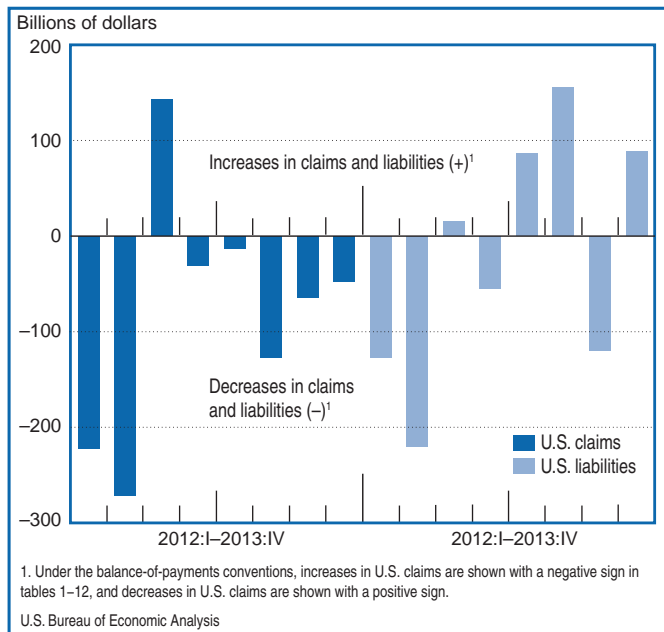
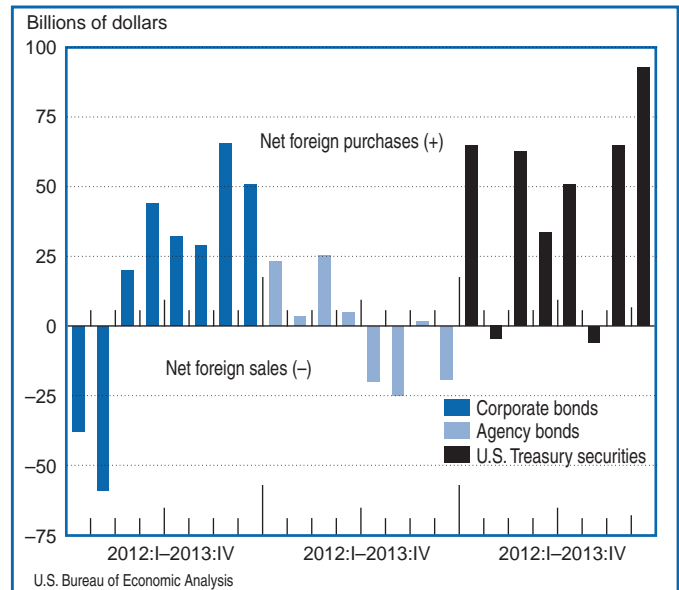


Chart 8. Transactions in U.S. Debt Securities, Excluding Transactions in Foreign Official Assets



Current and Capital Accounts in 2013

Table I. Current and Capital Accounts

[Millions of dollars]

(Credits +; debits -)	2010	2011	2012	2013 ^p	Change 2012 to 2013
Current account					
Exports of goods and services and income receipts	2,522,520	2,873,654	2,986,949	3,060,451	73,502
Goods, balance of payments basis	1,288,795	1,495,853	1,561,239	1,589,664	28,425
Foods, feeds, and beverages	107,719	126,207	132,810	135,942	3,132
Industrial supplies and materials	406,138	518,795	518,924	525,312	6,388
Capital goods, except automotive	447,839	493,251	527,656	534,462	6,806
Automotive vehicles, parts, and engines	112,008	132,849	146,126	152,108	5,982
Consumer goods, except automotive	165,228	174,955	181,745	188,518	6,773
Other exports	49,864	49,796	53,977	53,322	-655
Services	555,674	616,973	649,346	681,721	32,375
Travel	103,463	115,552	126,214	139,569	13,355
Passenger fares	30,987	36,763	39,360	41,145	1,785
Other transportation	40,669	43,067	43,855	45,414	1,559
Royalties and license fees	107,521	120,717	124,182	129,331	5,149
Other private services	255,989	279,645	294,527	304,440	9,913
Transfers under U.S. military agency sales contracts	14,958	18,821	18,520	18,977	457
U.S. government misc. services	2,087	2,408	2,688	2,845	157
Income receipts	678,051	760,829	776,364	789,065	12,701
Income on U.S.-owned assets abroad	672,120	754,724	770,079	782,442	12,363
Direct investment receipts	440,906	478,803	470,233	470,088	-145
Other private receipts	229,720	273,999	297,891	310,866	12,975
U.S. government receipts	1,494	1,923	1,954	1,488	-466
Compensation of employees	5,931	6,105	6,286	6,623	337
Imports of goods and services and income payments	2,844,240	3,197,844	3,297,677	3,306,549	-8,872
Goods, balance of payments basis	1,938,950	2,239,991	2,302,714	2,293,574	9,140
Foods, feeds, and beverages	-92,492	-108,258	-111,114	-116,020	-4,906
Industrial supplies and materials	-623,375	-781,994	-752,286	-702,506	49,780
Capital goods, except automotive	-450,406	-513,482	-551,683	-557,271	-5,588
Automotive vehicles, parts, and engines	-225,641	-255,229	-298,531	-309,654	-11,123
Consumer goods, except automotive	-486,517	-517,457	-519,626	-535,841	-16,215
Other imports and U.S. goods returned	-60,519	-63,572	-69,474	-72,282	-2,808
Services	-404,897	-429,672	-442,527	-452,675	-10,148
Travel	-75,505	-78,229	-83,451	-86,243	-2,792
Passenger fares	-27,256	-31,079	-34,654	-37,344	-2,690
Other transportation	-51,202	-54,630	-55,445	-58,679	-3,234
Royalties and license fees	-32,551	-34,786	-39,889	-41,291	-1,402
Other private services	-186,423	-199,654	-201,227	-203,973	-2,746
Direct defense expenditures	-28,478	-27,752	-24,734	-22,313	2,421
U.S. government misc. services	-3,483	-3,541	-3,127	-2,832	295
Income payments	-500,392	-528,181	-552,437	-560,300	-7,863
Income on foreign-owned assets in the United States	-486,430	-513,997	-537,815	-545,016	-7,201
Direct investment payments	-152,890	-168,243	-176,747	-174,294	2,453
Other private payments	-196,390	-213,350	-233,336	-248,891	-15,555
U.S. government payments	-137,150	-132,404	-127,732	-121,831	5,901
Compensation of employees	-13,962	-14,184	-14,622	-15,285	-663
Unilateral current transfers, net	-127,751	-133,535	-129,688	-133,179	-3,491
U.S. government grants	-42,736	-47,350	-46,090	-45,567	523
U.S. government pensions and other transfers	-6,645	-7,837	-3,685	-2,593	1,092
Private remittances and other transfers	-78,371	-78,349	-79,913	-85,020	-5,107
Capital account					
Capital account transactions, net	-157	-1,212	6,956	1-412	-7,368
Memoranda:					
Balance on goods	-650,156	-744,139	-741,475	-703,910	37,565
Balance on services	150,777	187,301	206,819	229,046	22,227
Balance on goods and services	-499,379	-556,838	-534,656	-474,864	59,792
Balance on income	177,659	232,648	223,928	228,765	4,837
Unilateral current transfers, net	-127,751	-133,535	-129,688	-133,179	-3,491
Balance on current account	-449,471	-457,725	-440,416	-379,278	61,138

^p Preliminary

1. Equals the sum of net capital account transactions for the first, second, and third quarters of the year.

NOTE: The statistics are presented in tables 1 and 2 in this article and on BEA's Web site.

Exports of goods increased in 2013 for the fourth straight year after falling in 2009; each increase since 2009 has been progressively smaller. Exports increased in five of the six major end-use categories in 2013. Each of the largest four increases were in the neighborhood of \$6 billion–\$7 billion.

Exports of services increased for the fourth straight year. The largest increases in 2013 were in travel and “other” private services. The increase in “other” private services reflected increases in financial services and in business, professional, and technical services.

Income receipts increased for the fourth straight year. The 2013 increase was more than accounted for by an increase in other private receipts, which reflected increases in receipts of both interest and dividends on U.S. holdings of foreign securities.

Goods imports decreased in 2013 after increasing for three straight years, despite 2013 increases in five of the six major end-use categories. A decrease in industrial supplies and materials—mostly due to a decrease in imports of petroleum and products—was larger than the combined increase in the other five categories. The largest increases were in imports of consumer goods and imports of automotive vehicles, parts, and engines.

Services imports increased for the fourth straight year. The largest 2013 increases were in “other” transportation, travel, and “other” private services. The increase in “other” transportation was primarily in freight services. The increase in “other” private services was more than accounted for by an increase in business, professional, and technical services.

Income payments increased less in 2013 than in any of the previous 3 years. The 2013 increase was more than accounted for by an increase in “other” private payments, which reflected increases in both dividends and interest on foreign private holdings of U.S. corporate securities. U.S. government payments and direct investment payments decreased.

Net capital account transactions shifted to net outflows from larger net inflows in 2012. The net inflows in 2012 reflected receipts from foreign insurance companies for losses recovered resulting from Superstorm Sandy.

The U.S. current-account deficit decreased for the second straight year. The 2013 decrease was considerably larger than the 2012 decrease. In 2013, a decrease in the deficit on goods and increases on the surpluses on services and income more than offset an increase in net outflows of unilateral current transfers. The deficit decreased to 2.3 percent of current-dollar GDP in 2013 from 2.7 percent in 2012.

Financial Account and Statistical Discrepancy in 2013

Table J. Financial Account and Statistical Discrepancy

[Millions of dollars]

	2010	2011	2012	2013 ^p	Change 2012 to 2013
Financial account					
U.S.-owned assets abroad (increase/financial outflow (-))¹	-909,953	-452,304	-97,469	-552,983	-455,514
U.S. official reserve assets.....	-1,834	-15,877	-4,460	3,098	7,558
U.S. government assets, other than official reserve assets.....	7,540	-103,666	85,331	1,975	-83,356
U.S. private assets.....	-915,659	-332,761	-178,341	-558,056	-379,715
Direct investment.....	-301,080	-409,004	-388,293	-359,642	28,651
Equity.....	-40,550	-64,748	-34,562	-12,536	22,026
Reinvested earnings.....	-302,489	-326,497	-332,694	-353,200	-20,506
Intercompany debt.....	41,960	-17,759	-21,037	6,094	27,131
Foreign securities.....	-139,084	-143,770	-144,823	-388,878	-244,055
Stocks.....	-79,149	-6,040	-82,580	-226,200	-143,620
Bonds.....	-59,935	-137,730	-62,243	-162,678	-100,435
U.S. claims on unaffiliated foreigners reported by nonbanking concerns.....	31,326	4,147	-25,723	-61,764	-36,041
U.S. claims reported by banks and brokers.....	-506,821	215,866	380,498	252,228	-128,270
For own accounts.....	-443,655	74,760	337,495	262,939	-74,556
For customers' accounts.....	-63,166	141,106	43,003	-10,711	-53,714
Foreign-owned assets in the United States (increase/financial inflow (+))¹	1,333,921	969,006	543,884	906,066	362,182
Foreign official assets.....	398,309	253,816	393,922	283,744	-110,178
U.S. government securities.....	353,294	149,101	314,660	204,648	-110,012
U.S. Treasury securities.....	442,012	169,813	433,155	235,523	-197,632
Other.....	-88,718	-20,712	-118,495	-30,875	87,620
Other U.S. government liabilities.....	12,442	9,563	8,241	11,306	3,065
U.S. liabilities reported by banks and securities brokers.....	-7,967	27,474	-1,572	60,943	62,515
Other foreign official assets.....	40,540	67,678	72,593	6,847	-65,746
Other foreign assets.....	935,612	715,190	149,962	622,322	472,360
Direct investment.....	205,851	230,224	166,411	193,360	26,949
Equity.....	140,474	98,465	59,621	92,845	33,224
Reinvested earnings.....	62,673	80,859	105,572	103,877	-1,875
Intercompany debt.....	2,703	50,900	1,038	-3,361	-4,399
U.S. Treasury securities.....	298,341	188,045	156,385	202,220	45,835
U.S. securities other than U.S. Treasury securities.....	140,939	-54,462	196,908	44,303	-152,605
Stocks.....	139,221	60,919	173,324	-71,028	-244,352
Corporate bonds.....	-24,488	-106,256	-33,159	177,326	210,485
Federally sponsored agency bonds.....	26,206	-9,125	56,743	-61,995	-118,738
U.S. currency.....	28,319	54,996	57,141	37,722	-19,419
U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns.....	67,985	6,053	-39,505	-64,819	-25,314
U.S. liabilities reported by banks and securities brokers.....	194,177	290,334	-387,378	209,536	596,914
For own accounts.....	231,298	314,671	-409,583	244,932	654,515
For customers' accounts.....	-37,121	-24,337	22,205	-35,396	-57,601
Financial derivatives, net	14,076	35,006	-7,064	-1,850	5,214
Statistical discrepancy (sum of the bold lines in tables I and J with sign reversed)	11,585	-92,771	-5,891	28,456	34,347
Memorandum:					
Net financial flows ²	438,044	551,708	439,351	351,233	-88,118

^p Preliminary

¹ Excludes transactions in financial derivatives.

² Sum of U.S.-owned assets abroad, foreign-owned assets in the United States, and financial derivatives.

NOTE: The statistics, except for net financial flows, are presented in tables 1, 7, 8, 10, and 11 in this article and on BEA's Web site.

Data Availability and Methodology

Detailed statistics for U.S. international transactions are presented in tables 1–12 in this article. The statistics and a description of the estimation methods used to compile them are available at www.bea.gov under “International.” For the statistics, click on “Interactive Tables: Detailed estimates.” For the methods, see “U.S. International Transactions Accounts: Concepts and Estimation Methods” under “Methodologies.”

U.S. official reserve assets decreased after increasing in 2012. The decrease reflected a decrease in the U.S. reserve position at the International Monetary Fund.

U.S. government assets other than official reserve assets decreased less than in 2012. The smaller decrease reflected a slowdown in the reversals of central bank liquidity swaps that were initiated in 2011. Most of these currency swaps were reversed in 2012, leaving a smaller amount to be reversed in 2013.

U.S. direct investment abroad was lower than in the previous 2 years. The 2013 decrease reflected a shift to net inflows of intercompany debt investment from net outflows in 2012 and lower equity investment. These changes were partly offset by an increase in reinvested earnings.

U.S. purchases of foreign securities exceeded sales for the fifth straight year and by a record amount in 2013. The 2013 net purchases reflected a record level of U.S. net purchases of foreign stocks and the highest level of net purchases of foreign bonds since 2009.

U.S. claims on foreigners reported by U.S. banks and securities brokers decreased less than in 2012. The smaller decrease was mostly accounted for by a smaller decrease in foreign deposits of U.S.-owned banks than in 2012, especially with affiliated institutions in the Caribbean.

Foreign official assets in the United States increased less than in 2012. The slowdown reflected lower net purchases of U.S. Treasury securities.

Foreign direct investment in the United States increased after decreasing in 2012. The increase was more than accounted for by an increase in equity investment, which was partly offset by a shift to net outflows of intercompany debt investment and a decrease in reinvested earnings.

Purchases of U.S. Treasury securities by private foreigners exceeded sales by more than in the 2 previous years. The 2013 increase in net purchases reflected larger net purchases of Treasury bonds and notes.

Purchases of other U.S. securities by private foreigners exceeded sales by less than in 2012. The slowdown in net purchases reflected a shift to net sales of U.S. stocks and agency bonds that was partly offset by a shift to net purchases of U.S. corporate bonds.

U.S. liabilities to foreigners reported by U.S. banks and securities brokers increased after decreasing in 2012. The shift was more than accounted for by a shift to an increase from a decrease in liabilities for own accounts.

U.S. International Transactions Tables

Table 1. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	2012	2013 ^P	Not seasonally adjusted			
				2012			
				I	II	III	IV
Current account							
1	Exports of goods and services and income receipts	2,986,949	3,060,451	735,584	750,283	742,636	758,446
2	Exports of goods and services	2,210,585	2,271,386	542,650	555,211	549,143	563,581
3	Goods, balance of payments basis ²	1,561,239	1,589,664	385,589	395,151	382,343	398,156
4	Services ³	649,346	681,721	157,061	160,060	166,800	165,425
5	Transfers under U.S. military agency sales contracts ⁴	18,520	18,977	4,578	4,429	4,529	4,984
6	Travel	126,214	139,569	26,187	32,641	37,502	29,884
7	Passenger fares	39,360	41,145	9,225	9,943	10,694	9,498
8	Other transportation	43,855	45,414	10,853	11,188	10,929	10,885
9	Royalties and license fees ⁵	124,182	129,331	30,245	30,716	30,019	33,202
10	Other private services ⁵	294,527	304,440	75,335	70,429	72,993	76,370
11	U.S. government miscellaneous services	2,688	2,845	638	714	733	603
12	Income receipts	776,364	789,065	192,934	195,072	193,493	194,865
13	Income receipts on U.S.-owned assets abroad	770,079	782,442	191,413	193,526	191,914	193,226
14	Direct investment receipts	470,233	470,088	118,037	117,691	116,879	117,625
15	Other private receipts	297,891	310,866	72,752	75,384	74,554	75,201
16	U.S. government receipts	1,954	1,488	623	450	480	400
17	Compensation of employees	6,286	6,623	1,521	1,546	1,579	1,639
18	Imports of goods and services and income payments	-3,297,677	-3,306,549	-802,467	-837,241	-831,966	-826,003
19	Imports of goods and services	-2,745,240	-2,746,249	-664,848	-700,675	-693,742	-685,976
20	Goods, balance of payments basis ²	-2,302,714	-2,293,574	-559,679	-586,450	-579,881	-576,703
21	Services ³	-442,527	-452,675	-105,169	-114,224	-113,860	-109,274
22	Direct defense expenditures	-24,734	-22,313	-6,479	-6,253	-6,120	-5,882
23	Travel	-83,451	-86,243	-18,410	-24,041	-23,423	-17,577
24	Passenger fares	-34,654	-37,344	-8,281	-9,540	-8,933	-7,900
25	Other transportation	-55,445	-58,679	-13,265	-13,838	-14,231	-14,111
26	Royalties and license fees ⁵	-39,889	-41,291	-9,608	-9,884	-10,154	-10,243
27	Other private services ⁵	-201,227	-203,973	-48,325	-49,870	-50,254	-52,778
28	U.S. government miscellaneous services	-3,127	-2,832	-800	-799	-745	-782
29	Income payments	-552,437	-560,300	-137,619	-136,567	-138,224	-140,026
30	Income payments on foreign-owned assets in the United States	-537,815	-545,016	-134,190	-132,884	-134,544	-136,197
31	Direct investment payments	-176,747	-174,294	-45,001	-42,422	-45,421	-43,902
32	Other private payments	-233,336	-248,891	-56,638	-58,311	-57,394	-60,993
33	U.S. government payments	-127,732	-121,831	-32,551	-32,151	-31,728	-31,302
34	Compensation of employees	-14,622	-15,285	-3,430	-3,682	-3,681	-3,829
35	Unilateral current transfers, net	-129,688	-133,179	-33,546	-31,381	-33,140	-31,621
36	U.S. government grants ⁴	-46,090	-45,567	-11,912	-11,473	-11,823	-10,882
37	U.S. government pensions and other transfers	-3,685	-2,593	-1,239	-1,050	-1,955	559
38	Private remittances and other transfers ⁶	-79,913	-85,020	-20,395	-18,859	-19,362	-21,298
Capital account							
39	Capital account transactions, net	6,956	-412 (17)	-1	-241	-470	7,668
Financial account							
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-97,469	-552,983	85,522	182,880	-276,054	-89,817
41	U.S. official reserve assets	-4,460	3,098	-1,233	-3,289	-833	895
42	Gold ⁷	0	0	0	0	0	0
43	Special drawing rights	-37	-22	-11	-10	-10	-6
44	Reserve position in the International Monetary Fund	-4,032	3,438	-1,078	-3,179	-744	969
45	Foreign currencies	-391	-318	-144	-100	-79	-68
46	U.S. government assets, other than official reserve assets	85,331	1,975	51,077	16,650	15,206	2,388
47	U.S. credits and other long-term assets	-8,202	-9,844	-2,655	-2,538	-1,038	-1,971
48	Repayments on U.S. credits and other long-term assets ⁸	2,546	2,924	386	680	847	633
49	U.S. foreign currency holdings and U.S. short-term assets	90,987	8,896	53,356	18,508	15,397	3,726
50	U.S. private assets	-178,341	-558,056	35,668	169,519	-290,427	-93,100
51	Direct investment	-388,293	-359,642	-121,035	-95,384	-102,634	-69,239
52	Foreign securities	-144,823	-388,878	2,276	-22,920	-51,183	-72,996
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-25,723	-61,764	-67,175	16,793	6,325	18,334
54	U.S. claims reported by U.S. banks and securities brokers ¹⁴	380,498	252,228	221,602	271,030	-142,935	30,801
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	543,884	906,066	178,540	-175,577	304,068	236,852
56	Foreign official assets in the United States	393,922	283,744	144,468	57,374	107,684	84,396
57	U.S. government securities	314,660	204,648	124,225	42,927	87,309	60,199
58	U.S. Treasury securities ⁹	433,155	235,523	143,100	96,213	100,571	93,271
59	Other ¹⁰	-118,495	-30,875	-18,875	-53,286	-13,262	-33,072
60	Other U.S. government liabilities ¹¹	8,241	11,306	2,939	2,773	1,722	807
61	U.S. liabilities reported by U.S. banks and securities brokers	-1,572	60,943	-14,458	406	7,066	5,414
62	Other foreign official assets ¹²	72,593	6,847	31,762	11,268	11,587	17,976
63	Other foreign assets in the United States	149,962	622,322	34,072	-232,951	196,384	152,456
64	Direct investment	166,411	193,360	36,915	50,415	42,337	36,743
65	U.S. Treasury securities	156,385	202,220	64,974	-4,652	62,548	33,515
66	U.S. securities other than U.S. Treasury securities	196,908	44,303	28,297	-39,577	64,694	143,494
67	U.S. currency	57,141	37,722	18,057	7,116	16,516	15,812
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-39,505	-64,819	13,279	-25,581	-4,763	-22,440
69	U.S. liabilities reported by U.S. banks and securities brokers ¹⁵	-387,378	209,536	-127,450	-220,672	15,412	-54,668
70	Financial derivatives, net	-7,064	-1,850	-7,339	2,419	-5,129	2,985
71	Statistical discrepancy (sum of above items with sign reversed)	-5,891	28,456	-156,294	108,858	100,054	-58,510
71a	Of which: Seasonal adjustment discrepancy						
Memoranda:							
72	Balance on goods (lines 3 and 20)	-741,475	-703,910	-174,091	-191,299	-197,538	-178,547
73	Balance on services (lines 4 and 21)	206,819	229,046	51,893	45,836	52,940	56,151
74	Balance on goods and services (lines 2 and 19)	-534,656	-474,864	-122,198	-145,464	-144,599	-122,396
75	Balance on income (lines 12 and 29)	223,928	228,765	55,315	58,505	55,269	54,839
76	Unilateral current transfers, net (line 35)	-129,688	-133,179	-33,546	-31,381	-33,140	-31,621
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹³	-440,416	-379,278	-100,429	-118,340	-122,470	-99,178

Transactions

of dollars]

Not seasonally adjusted				Seasonally adjusted								Line
2013				2012				2013				
I	II	III ^r	IV ^p	I	II	III	IV	I ^r	II ^r	III ^r	IV ^p	
740,612	764,615	768,738	786,486	742,117	746,799	744,602	753,430	749,188	759,884	766,204	785,176	1
549,240	568,130	569,330	584,686	548,046	553,702	552,275	556,561	558,427	565,273	568,639	579,046	2
385,673	400,017	391,739	412,235	387,559	391,867	391,474	390,339	391,293	395,241	397,775	405,356	3
163,566	168,113	177,591	172,451	160,487	161,835	160,802	166,222	167,135	170,032	170,864	173,690	4
4,870	4,797	4,591	4,719	4,578	4,719	4,429	4,984	4,870	4,797	4,591	4,719	5
29,345	35,909	41,343	32,972	30,243	31,369	32,079	32,523	33,903	34,624	35,156	35,886	6
9,785	10,145	11,067	10,148	9,649	10,069	9,846	9,796	10,218	10,300	10,170	10,457	7
11,308	11,472	11,142	11,492	11,031	11,108	10,856	10,860	11,499	11,379	11,068	11,468	8
30,647	32,222	31,789	34,674	31,293	30,726	30,827	31,336	31,645	32,235	32,620	32,831	9
76,946	72,810	76,911	77,773	73,059	73,459	71,969	76,041	74,340	75,980	76,551	77,569	10
666	758	748	673	634	676	695	683	659	717	708	761	11
191,372	196,485	199,407	201,801	194,071	193,097	192,327	196,869	190,760	194,611	197,565	206,129	12
189,730	194,832	197,747	200,133	192,550	191,551	190,748	195,230	189,118	192,958	195,905	204,461	13
113,619	116,995	119,194	120,280	119,118	115,731	115,735	119,649	112,940	115,129	117,361	124,658	14
75,704	77,418	78,244	79,500	72,752	75,384	74,554	75,201	75,704	77,428	78,244	79,500	15
407	419	310	352	680	436	459	380	474	411	300	303	16
1,642	1,653	1,660	1,668	1,521	1,546	1,579	1,639	1,642	1,653	1,660	1,668	17
-789,029	-833,960	-845,014	-838,546	-830,188	-824,644	-819,001	-823,844	-821,093	-822,150	-828,609	-834,698	18
-649,480	-693,996	-706,109	-696,664	-690,993	-689,004	-681,304	-683,939	-680,385	-682,722	-690,180	-692,962	19
-543,505	-578,275	-589,410	-582,384	-581,163	-578,355	-570,454	-572,742	-569,991	-570,219	-576,176	-577,189	20
-105,976	-115,721	-116,698	-114,280	-109,830	-110,649	-110,850	-111,197	-110,394	-112,503	-114,004	-115,773	21
-5,696	-5,699	-5,520	-5,398	-6,479	-6,253	-6,120	-5,882	-5,696	-5,699	-5,520	-5,398	22
-18,674	-24,309	-24,315	-18,945	-20,960	-21,139	-20,709	-20,643	-21,100	-21,509	-21,525	-22,109	23
-8,951	-10,065	-9,263	-9,065	-8,466	-8,784	-8,735	-8,669	-9,108	-9,211	-9,155	-9,870	24
-14,060	-14,608	-15,065	-14,946	-13,614	-13,864	-13,978	-13,989	-14,420	-14,639	-14,807	-14,813	25
-10,292	-10,129	-10,050	-10,819	-9,742	-9,978	-10,314	-9,854	-10,445	-10,240	-10,208	-10,398	26
-47,643	-50,197	-51,800	-54,333	-49,769	-49,832	-50,249	-51,378	-48,966	-50,491	-52,105	-52,411	27
-659	-714	-685	-774	-800	-799	-745	-782	-659	-714	-685	-774	28
-139,549	-139,964	-138,905	-141,882	-139,195	-135,639	-137,697	-139,905	-140,707	-139,427	-138,429	-141,737	29
-135,992	-136,191	-135,074	-137,758	-135,665	-131,898	-133,996	-136,256	-137,037	-135,577	-134,561	-137,842	30
-43,551	-43,889	-42,530	-44,323	-46,476	-41,436	-44,874	-43,961	-44,596	-43,275	-42,017	-44,407	31
-61,403	-62,083	-62,387	-63,018	-56,638	-58,311	-57,394	-60,993	-61,403	-62,083	-62,387	-63,018	32
-31,038	-30,219	-30,157	-30,417	-32,551	-32,151	-31,728	-31,302	-31,038	-30,219	-30,157	-30,417	33
-3,556	-3,773	-3,831	-4,124	-3,530	-3,742	-3,701	-3,649	-3,671	-3,851	-3,868	-3,895	34
-33,638	-32,795	-35,068	-31,679	-32,771	-32,668	-32,343	-31,906	-33,140	-34,484	-33,960	-31,595	35
-11,061	-11,361	-12,293	-10,853	-11,912	-11,473	-11,823	-10,882	-11,061	-11,361	-12,293	-10,853	36
9	-866	-1,937	202	-1,649	-1,435	-1,270	668	-756	-1,619	-984	767	37
-22,586	-20,568	-20,838	-21,027	-19,210	-19,761	-19,250	-21,692	-21,323	-21,505	-20,684	-21,508	38
-40	-227	-146	n.a.	-1	-241	-470	7,668	-40	-227	-146	n.a.	39
-238,768	-114,147	-78,011	-122,057	93,519	192,062	-267,054	-115,996	-228,214	-105,353	-70,825	-148,591	40
-876	191	1,001	2,782	-1,233	-3,289	-833	895	-876	191	1,001	2,782	41
0	0	0	0	0	0	0	0	0	0	0	0	42
-5	-6	-5	-6	-11	-10	-10	-6	-5	-6	-5	-6	43
-755	287	1,071	2,835	-1,078	-3,179	-744	969	-755	287	1,071	2,835	44
-116	-90	-65	-47	-144	-100	-79	-68	-116	-90	-65	-47	45
-446	3,115	-142	-553	51,087	16,650	15,206	2,388	-446	3,115	-142	-553	46
-1,865	-3,934	-2,250	-1,796	-2,655	-2,538	-1,038	-1,971	-1,865	-3,934	-2,250	-1,796	47
461	731	974	757	386	680	847	633	461	731	974	757	48
958	6,318	1,134	486	53,356	18,508	15,397	3,726	958	6,318	1,134	486	49
-237,446	-117,453	-78,870	-124,287	43,665	178,701	-281,428	-119,279	-226,892	-108,659	-71,684	-150,820	50
-93,820	-104,950	-100,413	-60,459	-113,038	-86,202	-93,635	-83,266	-93,227	-96,156	-93,227	-86,992	51
-133,783	-79,359	-42,280	-133,456	2,276	-22,920	-51,183	-72,996	-133,783	-79,359	-42,280	-133,456	52
-22,437	-59,730	-1,054	21,457	16,793	6,325	18,334	-22,437	-59,730	-1,054	21,457	16,793	53
12,594	126,586	64,877	48,171	221,602	271,030	-142,935	30,801	12,594	126,586	64,877	48,171	54
267,491	168,836	150,964	318,775	177,381	-176,468	300,570	242,401	266,887	168,563	145,592	325,025	55
126,871	-6,577	66,070	97,380	144,468	57,374	107,684	84,396	126,871	-6,577	66,070	97,380	56
96,603	-23,558	33,114	98,489	124,225	42,927	87,309	60,199	96,603	-23,558	33,114	98,489	57
118,533	-11,974	13,890	96,213	143,100	96,213	100,571	93,271	118,533	-11,974	13,890	115,074	58
-21,930	-11,584	19,224	-16,585	-18,875	-53,286	-13,262	-33,072	-21,930	-11,584	19,224	-16,585	59
1,608	3,546	3,768	2,384	2,939	2,773	1,722	807	1,608	3,546	3,768	2,384	60
20,061	-9,354	29,024	21,212	-14,458	406	7,066	5,414	20,061	-9,354	29,024	21,212	61
8,599	22,789	164	-24,705	31,762	11,268	11,587	17,976	8,599	22,789	164	-24,705	62
140,620	175,413	84,894	32,913	-233,842	192,886	158,005	140,016	175,413	84,894	32,913	227,645	63
30,571	41,201	59,693	61,895	35,756	49,524	38,839	42,292	29,967	40,928	54,321	68,145	64
50,780	-6,065	64,833	92,672	64,974	-4,652	62,548	33,515	50,780	-6,065	64,833	92,672	65
-10,970	-43,203	127,913	-29,437	28,297	-39,577	64,694	143,494	-10,970	-43,203	127,913	-29,437	66
4,957	9,486	12,664	10,615	18,057	7,116	16,156	15,812	4,957	9,486	12,664	10,615	67
-20,872	18,850	-59,979	-2,818	13,279	-25,581	-4,763	-22,440	-20,872	18,850	-59,979	-2,818	68
86,154	155,144	-120,230	88,468	-127,450	-220,672	15,412	-54,668	86,154	155,144	-120,230	88,468	69
3,948	3,511	-6,569	-2,740	2,419	2,939	5,129	2,985	3,948	3,511	-6,569	-2,740	70
49,424	44,165	45,106	16-110,238	-142,718	92,741	78,825	-34,738	62,464	30,256	28,313	16-92,577	71
				13,576	-16,117	-21,229	23,771	13,040	-13,910	-16,793	17,662	71a
-157,832	-178,258	-197,671	-170,150	-193,604	-186,487	-178,980	-182,403	-178,698	-174,978	-178,404	-171,833	72
52,591	52,392	60,892	58,171	50,657	50,657	49,952	55,025	56,740	57,529	56,860	57,197	73
-100,241	-125,866	-136,779	-111,979	-142,947	-135,302	-129,029	-127,378	-121,958	-117,448	-121,541	-113,915	74

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2012	2013 ^P	Not seasonally adjusted						Seasonally adjusted						
			2012		2013				2012		2013				
			III	IV	I	II	III ^r	IV ^p	III	IV	I ^r	II ^r	III ^r	IV ^p	
A Balance of payments adjustments to Census trade data:															
EXPORTS															
1	Exports of goods, Census basis ¹	1,545,709	1,576,972	378,197	394,538	383,410	397,549	388,603	409,410	387,361	386,756	388,871	392,853	394,674	402,574
2	Plus: Balance of payments adjustments, net.....	15,530	10,693	4,146	3,618	2,263	2,468	3,136	2,825	4,113	3,583	2,422	2,388	3,101	2,782
3	Exports under U.S. military agency sales contracts ²	95	-3,805	278	36	-1,387	-1,228	-339	-851	278	36	-1,387	-1,228	-339	-851
4	Gold exports, nonmonetary.....	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Goods procured in U.S. ports by foreign carriers.....	17,760	16,949	4,409	4,192	4,158	4,199	4,241	4,351	4,375	4,157	4,316	4,119	4,206	4,308
6	Low-value transactions ³														
7	Private gift parcel remittances.....	1,717	1,723	412	455	446	477	375	425	412	455	446	477	375	425
8	Repair of equipment.....	-4,391	-4,586	-1,043	-1,167	-1,060	-1,081	-1,259	-1,186	-1,043	-1,167	-1,060	-1,081	-1,259	-1,186
9	Other adjustments, net ⁴	349	413	91	102	107	101	119	86	91	102	107	101	119	86
10	Equals: Exports of goods, balance of payments basis (table 1, line 3).....	1,561,239	1,589,664	382,343	398,156	385,673	400,017	391,739	412,235	391,474	390,339	391,293	395,241	397,775	405,356
IMPORTS															
11	Imports of goods, Census basis (general imports) ¹	2,275,320	2,267,421	572,964	570,020	537,051	571,913	582,800	575,658	563,678	566,141	563,282	563,876	569,730	570,534
12	Plus: Balance of payments adjustments, net.....	27,394	26,153	6,918	6,683	6,454	6,362	6,610	6,726	6,776	6,601	6,709	6,343	6,446	6,654
13	Gold imports, nonmonetary.....	0	220	0	0	0	220	0	0	0	0	0	220	0	0
14	Goods procured in foreign ports by U.S. carriers.....	13,907	13,963	3,651	3,437	3,421	3,442	3,676	3,424	3,501	3,480	3,686	3,296	3,517	3,464
15	Imports by U.S. military agencies ²	4,613	2,484	1,015	954	648	461	646	728	1,015	954	648	461	646	728
16	Inland freight in Canada and Mexico.....	6,719	7,467	1,640	1,694	1,940	1,919	1,749	1,859	1,680	1,720	1,890	1,920	1,772	1,884
17	Locomotives and railcars.....	2,369	2,537	600	513	497	563	713	763	600	513	497	563	713	763
18	Low-value transactions ³														
19	Repair of equipment.....	-3,278	-3,392	-749	-833	-813	-903	-866	-810	-749	-833	-813	-903	-866	-810
20	Software revaluation.....	3,093	2,841	770	919	737	628	690	786	739	769	776	754	661	649
21	Other adjustments, net ⁵	-30	34	-11	-3	24	31	3	-24	-11	-3	24	31	3	-24
22	Equals: Imports of goods, balance of payments basis (table 1, line 20).....	2,302,714	2,293,574	579,881	576,703	543,505	578,275	589,410	582,384	570,454	572,742	569,991	570,219	576,176	577,189
B Trade in goods, by area and country, balance of payments basis:⁶															
EXPORTS															
1	Total, all countries (A-10).....	1,561,239	1,589,664	382,343	398,156	385,673	400,017	391,739	412,235	391,474	390,339	391,293	395,241	397,775	405,356
2	Europe.....	335,352	331,703	79,913	81,398	80,025	86,488	82,041	83,149	81,081	80,411	81,373	85,164	82,902	82,264
3	European Union.....	269,476	265,537	64,370	65,860	64,199	67,318	66,384	67,637	65,229	65,145	65,305	66,246	67,039	66,948
4	Euro area.....	196,140	199,680	46,853	48,301	47,139	50,619	50,440	51,482	47,483	47,787	47,911	49,839	50,954	50,976
5	Austria.....	3,440	3,580	1,091	644	907	886	1,142	646	1,104	642	905	872	1,159	645
6	Belgium.....	29,418	31,735	7,015	7,174	7,184	8,686	7,893	7,972	7,091	7,131	7,313	8,544	7,948	7,930
7	Finland.....	2,636	2,445	627	605	605	675	611	554	631	602	619	664	615	546
8	France.....	31,252	32,287	7,649	7,673	7,400	8,089	8,116	8,682	7,723	7,634	7,538	7,949	8,176	8,625
9	Germany.....	49,263	47,789	11,958	11,930	12,165	11,798	11,592	12,233	12,125	11,796	12,358	11,611	11,706	12,113
10	Greece.....	1,094	1,004	253	237	221	291	255	237	257	234	229	287	258	230
11	Ireland.....	7,478	6,727	1,555	1,898	1,691	1,689	1,557	1,789	1,576	1,878	1,725	1,663	1,570	1,768
12	Italy.....	16,232	16,646	3,795	3,694	3,997	4,419	4,236	3,994	3,853	3,644	4,060	4,350	4,290	3,947
13	Luxembourg.....	1,924	1,881	403	497	479	554	481	368	410	500	480	545	489	367
14	Netherlands.....	41,220	42,842	9,808	10,956	9,523	10,348	11,582	11,388	9,939	10,848	9,678	10,192	11,707	11,264
15	Norway.....	3,656	4,688	950	824	1,100	1,175	1,195	1,218	960	818	1,126	1,152	1,201	1,210
16	Portugal.....	1,165	891	206	337	207	250	197	237	214	322	212	248	200	231
17	Russia.....	10,767	11,225	2,393	3,196	2,688	2,657	2,883	2,996	2,486	3,107	2,727	2,635	2,927	2,936
18	Spain.....	9,550	10,283	2,214	2,370	2,410	2,569	2,420	2,883	2,278	2,276	2,436	2,554	2,476	2,817
19	Sweden.....	5,347	4,507	1,301	1,305	1,251	1,151	1,066	1,039	1,318	1,293	1,271	1,131	1,077	1,027
20	Switzerland.....	26,935	27,319	6,103	5,939	6,708	9,126	5,458	6,028	6,153	5,895	6,821	8,999	5,517	5,982
21	Turkey.....	13,654	12,352	3,122	3,146	3,477	2,858	2,922	3,095	3,223	3,054	3,505	2,838	2,981	3,028
22	United Kingdom.....	55,795	48,252	13,494	12,923	12,579	12,323	11,610	11,740	13,654	12,778	12,836	12,102	11,701	11,613
23	Other Europe.....	24,528	25,251	5,976	6,050	5,432	6,946	6,826	6,048	6,087	5,959	5,534	6,827	6,905	5,985
24	Canada ⁷	293,981	301,791	72,055	72,972	72,725	78,502	74,242	76,323	73,640	71,688	73,770	77,525	75,276	75,220
25	Latin America and Other Western Hemisphere.....	400,120	411,829	100,277	104,260	99,245	102,107	105,070	105,407	102,372	102,506	100,832	100,716	106,509	103,772
26	South and Central America.....	377,300	387,683	95,021	98,178	93,279	96,321	98,859	99,224	96,918	96,959	94,811	94,979	100,174	97,718
27	Argentina.....	10,274	10,238	2,810	2,399	2,169	2,728	2,841	2,500	2,831	2,385	2,219	2,678	2,858	2,483
28	Brazil.....	43,576	44,074	11,188	11,567	10,345	10,619	12,360	10,751	11,294	11,504	10,512	10,451	12,491	10,620
29	Chile.....	19,014	17,845	4,642	5,193	4,111	4,686	4,705	4,342	4,701	5,147	4,182	4,611	4,758	4,293
30	Colombia.....	16,482	18,756	4,291	4,476	4,551	4,436	4,668	5,101	4,375	4,402	4,624	4,377	4,729	5,027
31	Mexico.....	216,451	226,874	54,370	55,746	53,750	57,266	56,851	59,008	55,587	54,689	54,635	56,496	57,670	58,074
32	Venezuela.....	17,512	13,166	4,805	4,755	3,403	3,643	3,066	3,054	4,908	4,677	3,462	3,602	3,114	2,989
33	Other.....	53,990	56,729	12,916	14,043	14,951	12,943	14,367	14,467	13,221	13,792	15,177	12,764	14,554	14,233
34	Other Western Hemisphere.....	22,820	24,146	5,255	6,082	5,966	5,785	6,211	6,183	5,454	5,911	6,021	5,737	6,334	6,054
35	Asia and Pacific.....	429,843	437,237	104,725	112,590	104,938	106,088	105,684	120,526	108,399	109,229	106,267	105,315	108,032	117,623
36	Australia.....	30,774	25,939	8,031	7,605	6,160	6,611	6,606	6,562	8,170	7,515	6,259	6,505	6,684	6,490
37	China.....	111,758	123,142	26,241	32,040	28,380	27,213	27,902	39,648	27,587	30,570	28,833	27,211	28,788	38,311
38	Hong Kong.....	38,649	43,533	8,190	10,515	10,860	10,400	11,613	10,659	8,383	10,344	11,042	10,261	11,783	10,446
39	India.....	22,276	21,369	6,131	6,112	5,185	5,818	5,194	5,172	6,211	6,053	5,267	5,720	5,253	5,129
40	Indonesia.....	7,983	9,095	2,005	1,899	1,974	2,399	2,218	2,505	2,148	1,796	1,980	2,405	2,313	2,397
41	Japan.....	71,511	66,470	18,271	17,747	16,076	16,784	16,693	16,916	19,013	17,142	16,208	16,692	17,090	16,479
42	Korea, Republic of.....	44,356	43,358	10,715	10,408	10,896	10,288	10,430	11,743	11,034	10,139	11,036	10,181	10,604	11,537
43	Malaysia.....	12,869	13,019	3,239	3,255	3,081	3,380	3,302	3,256	3,299	3,206	3,113	3,340	3,353	3,213
44	Philippines.....	8,136	8,490	2,107	2,073	2,093	2,033	2,055	2,310	2,245	1,964	2,09			

Table 2. U.S. Trade in Goods—Continues
[Millions of dollars]

Line		2012	2013 ^P	Not seasonally adjusted						Seasonally adjusted										
				2012		2013				2012		2013								
				III	IV	I	II	III ^r	IV ^P	III	IV	I ^r	II ^r	III ^r	IV ^P					
B	Trade in goods, by area and country, balance of payments basis: ^C—Continues																			
	IMPORTS																			
60	Total, all countries (A-22)	2,302,714	2,293,574	579,881	576,703	543,505	578,275	589,410	582,384	570,454	572,742	569,991	570,219	576,176	577,189					
61	Europe	461,393	465,851	115,289	116,310	109,707	117,687	117,862	120,596	113,565	115,234	114,966	116,390	115,377	119,119					
62	European Union.....	386,784	392,134	97,054	97,853	92,170	97,667	98,825	103,472	95,728	96,711	96,497	96,791	96,811	102,034					
63	Euro area.....	298,139	305,888	74,798	75,894	71,980	75,872	77,165	80,872	73,796	74,982	75,348	75,239	75,617	79,684					
64	Austria.....	9,493	9,818	2,327	2,462	2,359	2,452	2,469	2,538	2,299	2,429	2,467	2,437	2,419	2,495					
65	Belgium.....	17,701	19,314	4,176	4,687	4,390	5,017	4,858	5,050	4,113	4,671	4,608	4,947	4,757	5,002					
66	Finland.....	5,124	4,675	1,232	1,215	1,219	1,102	1,212	1,142	1,199	1,204	1,283	1,085	1,182	1,126					
67	France.....	42,505	46,424	10,541	11,005	10,419	11,282	11,816	12,907	10,401	10,858	10,899	11,197	11,578	12,750					
68	Germany.....	109,834	115,330	27,796	29,350	26,159	28,490	29,784	30,897	27,492	28,938	27,362	28,333	29,234	30,401					
69	Greece.....	1,399	1,294	319	375	293	322	334	344	312	373	306	318	327	342					
70	Ireland.....	33,468	31,735	8,233	7,416	8,149	7,596	7,839	8,150	8,123	7,276	8,525	7,548	7,692	7,971					
71	Italy.....	37,301	39,039	9,618	9,470	8,888	9,904	9,913	10,333	9,490	9,370	9,296	9,844	9,711	10,188					
72	Luxembourg.....	586	643	133	202	228	131	136	149	133	197	237	129	132	146					
73	Netherlands.....	22,970	19,889	5,689	5,174	5,646	4,908	4,472	4,864	5,585	5,154	5,930	4,806	4,348	4,804					
74	Norway.....	6,598	5,524	1,502	1,421	1,326	1,334	1,311	1,552	1,459	1,432	1,391	1,302	1,276	1,555					
75	Portugal.....	2,609	2,826	698	637	647	808	630	741	682	634	681	786	619	740					
76	Russia.....	29,414	27,033	7,407	7,453	6,535	7,222	7,301	5,974	7,171	7,632	6,962	6,917	7,090	6,064					
77	Spain.....	12,001	11,865	3,161	3,114	2,895	3,065	2,925	2,979	3,099	3,106	3,035	3,020	2,857	2,953					
78	Sweden.....	10,286	9,232	2,303	2,462	2,204	2,513	2,055	2,460	2,274	2,432	2,312	2,489	2,012	2,419					
79	Switzerland.....	25,859	28,683	5,802	6,814	6,650	8,302	6,742	6,989	5,748	6,707	6,931	8,262	6,610	6,881					
80	Turkey.....	6,360	6,728	1,521	1,513	1,712	1,804	1,760	1,451	1,499	1,487	1,789	1,788	1,723	1,428					
81	United Kingdom.....	56,185	53,593	14,107	14,150	12,658	13,553	13,576	13,806	13,890	14,020	13,270	13,378	13,270	13,675					
82	Other Europe.....	31,701	32,207	8,724	7,389	7,329	7,882	8,729	8,268	8,596	7,316	7,682	7,805	8,539	8,181					
83	Canada ⁷	329,556	337,954	79,344	82,483	83,621	85,512	83,806	85,016	77,702	82,329	87,772	83,765	81,647	84,771					
84	Latin America and Other Western Hemisphere	455,964	445,977	112,992	111,177	107,670	113,969	114,083	110,254	110,809	110,747	113,035	112,042	111,307	109,593					
85	South and Central America.....	439,140	432,100	108,790	107,529	104,142	110,240	110,669	107,049	106,692	107,123	109,345	108,373	107,977	106,406					
86	Argentina.....	4,421	4,714	1,200	1,062	1,174	1,132	1,193	1,215	1,180	1,060	1,231	1,117	1,168	1,198					
87	Brazil.....	31,821	27,136	8,046	6,679	5,995	6,952	7,789	6,401	7,869	6,641	6,317	6,819	7,615	6,386					
88	Chile.....	9,445	10,852	2,099	2,408	3,405	2,901	2,202	1,944	2,066	2,382	3,535	2,865	2,141	1,911					
89	Colombia.....	24,822	21,417	6,030	5,840	5,572	5,904	5,642	4,700	5,840	5,965	5,907	5,670	5,451	4,789					
90	Mexico.....	283,131	286,588	69,835	70,287	68,166	73,232	72,391	72,799	68,774	69,501	71,435	72,432	70,813	71,909					
91	Venezuela.....	38,854	32,121	9,621	9,835	7,882	7,945	8,113	8,180	9,192	10,206	8,388	7,504	7,771	8,459					
92	Other.....	46,645	49,271	11,958	11,419	11,948	12,174	13,338	11,811	11,771	11,368	12,532	11,966	13,019	11,753					
93	Other Western Hemisphere.....	16,824	13,877	4,202	3,648	3,528	3,728	3,415	3,205	4,117	3,624	3,690	3,669	3,330	3,187					
94	Asia and Pacific	870,421	884,975	227,260	224,184	203,816	218,664	232,659	229,836	224,790	220,658	213,266	217,314	228,160	226,233					
95	Australia.....	9,798	9,498	2,373	2,531	2,227	2,542	2,336	2,392	2,341	2,503	2,326	2,524	2,289	2,359					
96	China.....	426,749	441,639	113,428	114,932	97,523	105,924	118,423	119,769	112,382	113,025	102,210	105,386	116,222	117,822					
97	Hong Kong.....	5,892	6,106	1,848	1,347	1,519	1,491	1,844	1,252	1,842	1,322	1,571	1,483	1,817	1,235					
98	India.....	40,675	42,015	11,439	9,289	9,723	11,726	10,953	9,614	11,277	9,172	10,183	11,598	10,738	9,497					
99	Indonesia.....	18,037	18,911	4,646	4,393	4,748	4,632	4,671	4,860	4,585	4,327	4,957	4,599	4,574	4,781					
100	Japan.....	149,119	141,281	37,123	36,956	35,005	35,081	35,781	35,415	36,626	36,378	36,550	34,827	35,040	34,863					
101	Korea, Republic of.....	59,582	62,952	15,071	14,670	15,203	16,526	16,025	15,199	14,868	14,498	15,894	16,383	15,678	14,998					
102	Malaysia.....	26,056	27,413	6,854	6,594	6,200	7,049	7,127	7,037	6,781	6,488	6,470	7,011	6,996	6,936					
103	Philippines.....	9,770	9,448	2,643	2,262	2,174	2,312	2,547	2,415	2,615	2,222	2,272	2,300	2,499	2,376					
104	Singapore.....	20,626	17,984	4,947	5,210	4,384	4,653	4,785	4,161	4,894	5,112	4,588	4,612	4,681	4,103					
105	Taiwan.....	38,961	38,020	10,022	9,830	8,684	9,957	9,823	9,555	9,914	9,676	9,077	9,904	9,639	9,399					
106	Thailand.....	26,202	26,247	6,680	6,617	6,251	6,364	6,763	6,868	6,604	6,528	6,525	6,329	6,637	6,757					
107	Other.....	38,956	43,462	10,186	9,553	10,176	10,407	11,580	11,299	10,062	9,408	10,646	10,358	11,350	11,108					
108	Middle East	118,284	108,470	28,765	27,686	25,924	27,591	27,398	27,557	27,843	28,519	27,448	26,402	26,460	28,160					
109	Israel.....	22,297	23,003	5,584	5,670	5,813	6,120	5,024	6,046	5,518	5,612	6,065	6,065	4,913	5,960					
110	Saudi Arabia.....	55,756	51,891	13,703	11,790	10,584	13,258	14,176	13,873	13,136	12,324	11,283	12,552	13,669	14,388					
111	Other.....	40,231	33,576	9,477	10,225	9,527	8,213	8,198	7,638	9,190	10,583	10,101	7,785	7,878	7,811					
112	Africa	67,096	50,347	16,232	14,862	12,767	14,851	13,603	9,126	15,746	15,255	13,502	14,306	13,225	9,314					

Table 3. Private Services Transactions
(Millions of dollars)

Line		2012	2013 ^P	Not seasonally adjusted						Seasonally adjusted					
				2012		2013		2012		2013					
				III	IV	I	II	III ^r	IV ^P	III	IV	I ^r	II ^r	III ^r	IV ^P
1	Exports of private services	628,138	659,899	161,537	159,839	158,030	162,558	172,252	167,059	155,577	160,556	161,605	164,518	165,565	168,211
2	Travel (table 1, line 6)	126,214	139,569	37,502	29,884	29,345	35,909	41,343	32,972	32,079	32,523	33,903	34,624	35,156	35,886
3	Passenger fares (table 1, line 7).....	39,360	41,145	10,694	9,498	9,785	10,145	11,067	10,148	9,846	9,796	10,218	10,300	10,170	10,457
4	Other transportation (table 1, line 8)	43,855	45,414	10,929	10,885	11,308	11,472	11,142	11,492	10,856	10,860	11,499	11,379	11,068	11,468
5	Freight	22,293	22,427	5,610	5,443	5,540	5,787	5,461	5,639	5,581	5,412	5,696	5,686	5,437	5,608
6	Port services	21,562	22,987	5,319	5,442	5,768	5,685	5,681	5,853	5,275	5,448	5,803	5,693	5,631	5,860
7	Royalties and license fees (table 1, line 9).....	124,182	129,331	30,019	33,202	30,647	32,222	31,789	34,674	30,827	31,336	31,645	32,235	32,620	32,831
	By type: ¹														
8	Industrial processes ²	42,777	44,943	10,300	10,489	10,882	11,652	11,087	11,323	10,300	10,489	10,882	11,652	11,087	11,323
9	Other ³	81,405	84,389	19,719	22,713	19,764	20,571	20,702	23,351	20,527	20,847	20,763	20,584	21,534	21,508
	By affiliation:														
10	U.S. parents' receipts from their foreign affiliates.....	71,794	71,071	17,674	19,107	17,178	17,960	17,382	18,551	17,784	18,085	17,813	18,202	17,472	17,585
11	U.S. affiliates' receipts from their foreign parent groups.....	4,839	5,390	1,132	1,335	1,250	1,374	1,340	1,425	1,132	1,335	1,250	1,374	1,340	1,425
12	U.S. receipts from unaffiliated foreigners	47,549	52,870	11,213	12,760	12,219	12,887	13,067	14,697	11,911	11,916	12,582	12,659	13,809	13,820
13	Other private services (table 1, line 10)	294,527	304,440	72,393	76,370	76,946	72,810	76,911	77,773	71,969	76,041	74,340	75,980	76,551	77,569
	By type: ¹														
14	Education	24,710	26,357	6,985	4,643	10,772	3,192	7,437	4,956	6,264	6,321	6,425	6,530	6,660	6,742
15	Financial services	76,418	81,270	18,720	19,972	19,733	20,566	20,164	20,807	18,720	19,972	19,733	20,566	20,164	20,807
16	Insurance services	16,067	15,311	4,115	4,080	3,825	3,797	3,838	3,851	4,115	4,080	3,825	3,797	3,838	3,851
17	Telecommunications.....	14,009	14,083	3,521	3,572	3,517	3,559	3,491	3,516	3,521	3,572	3,517	3,559	3,491	3,516
18	Business, professional, and technical services.....	153,093	156,883	36,293	41,555	36,742	39,999	39,135	42,006	36,773	39,540	38,273	38,891	39,714	40,005
19	Other services ⁴	10,231	10,535	2,760	2,547	2,356	2,696	2,847	2,637	2,576	2,556	2,566	2,636	2,685	2,648
	By affiliation:														
20	U.S. parents' receipts from their foreign affiliates.....	70,240	75,720	17,089	19,266	17,928	18,909	18,493	20,390	17,398	18,191	18,595	19,048	18,836	19,241
21	U.S. affiliates' receipts from their foreign parent groups.....	32,226	35,577	7,720	8,840	8,592	8,729	8,468	9,788	8,037	8,092	8,951	8,822	8,802	9,002
22	U.S. receipts from unaffiliated foreigners	192,061	193,143	47,585	48,264	50,426	45,171	49,951	47,595	46,534	49,757	46,794	48,110	48,913	49,326
23	Imports of private services	414,666	427,530	106,995	102,609	99,620	109,308	110,493	108,108	103,984	104,533	104,039	106,091	107,799	109,601
24	Travel (table 1, line 23)	83,451	86,243	23,423	17,577	18,674	24,309	24,315	18,945	20,709	20,643	21,100	21,509	21,525	22,109
25	Passenger fares (table 1, line 24).....	34,654	37,344	8,933	7,900	8,951	10,065	9,263	9,065	8,735	8,669	9,108	9,211	9,155	9,870
26	Other transportation (table 1, line 25)	55,445	58,679	14,231	14,111	14,060	14,608	15,065	14,946	13,978	13,989	14,420	14,639	14,807	14,813
27	Freight	41,873	44,740	10,763	10,689	10,709	11,112	11,489	11,430	10,609	10,551	10,974	11,156	11,325	11,285
28	Port services	13,572	13,939	3,468	3,422	3,351	3,496	3,576	3,516	3,369	3,438	3,446	3,483	3,482	3,528
29	Royalties and license fees (table 1, line 26).....	39,889	41,291	10,154	10,243	10,292	10,129	10,050	10,819	10,314	9,854	10,445	10,240	10,208	10,398
	By type: ¹														
30	Industrial processes ²	22,777	23,826	5,230	5,924	5,957	5,908	5,699	6,263	5,305	5,625	6,050	6,073	5,771	5,932
31	Other ³	17,111	17,465	4,924	4,319	4,336	4,222	4,352	4,556	5,009	4,229	4,395	4,167	4,437	4,466
	By affiliation:														
32	U.S. parents' payments to their foreign affiliates.....	6,660	6,757	1,682	1,751	1,866	1,716	1,571	1,605	1,682	1,751	1,866	1,716	1,571	1,605
33	U.S. affiliates' payments to their foreign parent groups.....	21,280	22,567	5,027	5,510	5,383	5,564	5,535	6,085	5,250	5,248	5,458	5,537	5,783	5,790
34	U.S. payments to unaffiliated foreigners.....	11,948	11,966	3,445	2,982	3,043	2,850	2,944	3,129	3,381	2,855	3,121	2,987	2,854	3,004
35	Other private services (table 1, line 27)	201,227	203,973	50,254	52,778	47,643	50,197	51,800	54,333	50,249	51,378	48,966	50,491	52,105	52,411
	By type: ¹														
36	Education	6,037	6,393	2,069	1,305	1,183	1,635	2,195	1,380	1,520	1,536	1,566	1,593	1,610	1,624
37	Financial services	16,952	18,027	4,028	4,653	4,317	4,645	4,476	4,589	4,028	4,653	4,317	4,645	4,476	4,589
38	Insurance services	52,563	50,590	13,212	13,625	12,435	12,505	12,851	12,799	13,212	13,625	12,435	12,505	12,851	12,799
39	Telecommunications.....	8,007	7,633	2,075	2,035	1,870	1,993	1,877	1,893	2,075	2,035	1,870	1,993	1,877	1,893
40	Business, professional, and technical services.....	116,217	119,846	28,504	30,798	27,467	29,048	30,027	33,304	29,048	29,166	28,407	29,384	30,916	31,138
41	Other services ⁴	1,450	1,485	365	362	371	372	373	369	365	362	371	372	373	369
	By affiliation:														
42	U.S. parents' payments to their foreign affiliates.....	65,319	65,944	16,100	17,427	14,933	16,065	17,020	17,926	16,241	16,603	15,615	16,045	17,145	17,139
43	U.S. affiliates' payments to their foreign parent groups.....	27,975	30,966	6,790	7,749	7,063	7,632	7,545	8,726	6,967	7,193	7,189	7,848	7,808	8,122
44	U.S. payments to unaffiliated foreigners.....	107,934	107,063	27,364	27,602	25,647	26,499	27,236	27,681	27,041	27,581	26,162	26,599	27,152	27,151
	Supplemental detail on insurance transactions:														
45	Premiums received ⁵	29,467	29,753	7,721	7,741	7,227	7,305	7,541	7,680	7,721	7,741	7,227	7,305	7,541	7,680
46	Actual losses paid	18,666	19,648	4,699	4,763	4,942	4,928	4,903	4,874	4,699	4,763	4,942	4,928	4,903	4,874
47	Premiums paid ⁵	91,537	95,465	23,102	24,443	22,485	23,423	24,574	24,983	23,102	24,443	22,485	23,423	24,574	24,983
48	Actual losses recovered	63,132	58,142	13,596	21,234	13,799	14,231	14,793	15,319	13,596	21,234	13,799	14,231	14,793	15,319
	Memoranda:														
49	Balance on goods (table 1, line 72).....	-741,475	-703,910	-197,538	-178,547	-157,832	-178,258	-197,671	-170,150	-178,980	-182,403	-178,698	-174,978	-178,401	-171,833
50	Balance on private services (line 1 minus line 23).....	213,473	232,369	54,542	57,229	58,410	53,250	61,758	58,951	51,593	56,023	57,566	58,428	57,766	58,610
51	Balance on goods and private services (lines 49 and 50).....	-528,003	-471,541	-142,996	-121,318	-99,422	-125,008	-135,913	-111,198	-127,388	-126,381	-121,132	-116,550	-120,635	-113,223

See the footnotes on pages 36-37.

Table 4. Investment Income

[Millions of dollars]

Line		2012	2013 ^P	Not seasonally adjusted						Seasonally adjusted					
				2012		2013				2012		2013			
				III	IV	I	II	III ^r	IV ^P	III	IV	I ^r	II ^r	III ^r	IV ^P
1	Income receipts on U.S.-owned assets abroad (table 1, line 13)	770,079	782,442	191,914	193,226	189,730	194,832	197,747	200,133	190,748	195,230	189,118	192,958	195,905	204,461
2	Direct investment receipts (table 1, line 14)	470,233	470,088	116,879	117,625	113,619	116,995	119,194	120,280	115,735	119,649	112,940	115,129	117,361	124,658
3	Earnings	462,372	462,245	114,912	115,645	111,702	114,993	117,248	118,303	113,768	117,669	111,023	113,127	115,415	122,681
4	Interest	7,861	7,843	1,967	1,980	1,917	2,002	1,946	1,978	1,967	1,980	1,917	2,002	1,946	1,978
5	Other private receipts (table 1, line 15)	297,891	310,866	74,554	75,201	75,704	77,418	78,244	79,500	74,554	75,201	75,704	77,418	78,244	79,500
6	Income on foreign securities	263,715	281,571	66,188	67,390	68,056	70,053	71,070	72,393	66,188	67,390	68,056	70,053	71,070	72,393
7	Dividends	168,214	176,003	42,652	42,747	42,180	43,426	44,959	45,439	42,652	42,747	42,180	43,426	44,959	45,439
8	Interest	95,501	105,568	23,536	24,643	25,876	26,628	26,110	26,954	23,536	24,643	25,876	26,628	26,110	26,954
9	Interest on claims reported by banks and securities brokers ¹	20,936	16,509	5,139	4,646	4,456	4,250	3,916	3,888	5,139	4,646	4,456	4,250	3,916	3,888
10	For own claims	18,699	14,930	4,595	4,127	4,009	3,834	3,548	3,540	4,595	4,127	4,009	3,834	3,548	3,540
11	For customers' claims	2,237	1,579	544	519	447	416	368	348	544	519	447	416	368	348
12	Interest on claims reported by nonbanking concerns	13,240	12,785	3,226	3,165	3,193	3,115	3,259	3,218	3,226	3,165	3,193	3,115	3,259	3,218
13	U.S. government receipts (table 1, line 16) ²	1,954	1,488	480	400	407	419	310	352	459	380	474	411	300	303
14	Income payments on foreign-owned assets in the United States (table 1, line 30)	537,815	545,016	134,543	136,197	135,992	136,191	135,074	137,758	133,996	136,256	137,037	135,577	134,561	137,842
15	Direct investment payments (table 1, line 31)	176,747	174,294	45,421	43,902	43,551	43,889	42,530	44,323	44,874	43,961	44,596	43,275	42,017	44,407
16	Earnings	150,002	150,802	38,727	37,086	37,881	37,866	36,772	38,283	38,343	37,589	38,363	37,273	36,413	38,751
17	Interest	26,745	23,492	6,695	6,816	5,670	6,023	5,759	6,040	6,530	6,372	6,232	6,001	5,603	5,655
18	Other private payments (table 1, line 32)	233,336	248,891	57,394	60,993	61,403	62,083	62,387	63,018	57,394	60,993	61,403	62,083	62,387	63,018
19	Income on U.S. corporate securities	212,309	233,021	52,198	56,347	57,060	58,067	58,637	59,257	52,198	56,347	57,060	58,067	58,637	59,257
20	Dividends	96,861	110,005	23,777	27,147	26,979	27,400	27,956	27,670	23,777	27,147	26,979	27,400	27,956	27,670
21	Interest	115,448	123,015	28,422	29,200	30,081	30,667	30,681	31,588	28,422	29,200	30,081	30,667	30,681	31,588
22	Interest on liabilities reported by banks and securities brokers ³	13,596	10,285	3,351	3,056	2,869	2,629	2,424	2,363	3,351	3,056	2,869	2,629	2,424	2,363
23	For own liabilities	8,738	6,277	2,080	1,883	1,725	1,604	1,476	1,472	2,080	1,883	1,725	1,604	1,476	1,472
24	For customers' liabilities	4,858	4,008	1,271	1,173	1,144	1,024	949	891	1,271	1,173	1,144	1,024	949	891
25	Interest on liabilities reported by nonbanking concerns	7,431	5,585	1,845	1,590	1,474	1,388	1,326	1,398	1,845	1,590	1,474	1,388	1,326	1,398
26	U.S. government payments (table 1, line 33) ⁴	127,732	121,831	31,728	31,302	31,038	30,219	30,157	30,417	31,728	31,302	31,038	30,219	30,157	30,417
	Memorandum:														
27	Balance on investment income (line 1 minus line 14)	232,265	237,427	57,371	57,029	53,738	58,641	62,673	62,375	56,752	58,974	52,081	57,381	61,344	66,619

See the footnotes on pages 36-37.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2012	2013 ^P	Not seasonally adjusted								Amounts outstanding December 31, 2013
				2012				2013				
				I	II	III	IV	I	II	III ^r	IV ^P	
A1	U.S. official reserve assets, net (table 1, line 41)	-4,460	3,098	-1,233	-3,289	-833	895	-876	191	1,001	2,782	448,333
2	Gold (table 1, line 42)	0	0	0	0	0	0	0	0	0	0	314,975
3	Special drawing rights (table 1, line 43)	-37	-22	-11	-10	-10	-6	-5	-6	-5	-6	55,184
4	Reserve position in the International Monetary Fund (table 1, line 44)	-4,032	3,438	-1,078	-3,179	-744	969	-755	287	1,071	2,835	30,750
5	Foreign currencies (table 1, line 45)	-391	-318	-144	-100	-79	-68	-116	-90	-65	-47	47,424
B1	Foreign official assets in the United States, net (table 1, line 56)	393,922	283,744	144,468	57,374	107,684	84,396	126,871	-6,577	66,070	97,380	5,948,424
	By instrument:											
2	U.S. Treasury securities (table 1, line 58)	433,155	235,523	143,100	96,213	100,571	93,271	118,533	-11,974	13,890	115,074	4,056,266
3	Bills and certificates	15,498	25,586	995	6,250	19,290	-11,037	31,327	-41,329	7,758	27,830	398,306
4	Bonds and notes, marketable	417,531	209,801	142,075	89,932	81,249	104,275	87,174	29,321	6,098	87,208	3,656,172
5	Bonds and notes, nonmarketable	126	136	30	31	32	33	32	34	34	36	1,788
6	Other U.S. government securities (table 1, line 59)	-118,495	-30,875	-18,875	-53,286	-13,262	-33,072	-21,930	-11,584	19,224	-16,585	450,597
7	Other U.S. government liabilities (table 1, line 60)	8,241	11,306	2,939	2,773	1,722	807	1,608	3,546	3,768	2,384	139,693
8	U.S. liabilities reported by U.S. banks and securities brokers (table 1, line 61)	-1,572	60,943	-14,458	406	7,066	5,414	20,061	-9,354	29,024	21,212	266,372
9	Liabilities for own accounts ¹	-725	48,615	-15,323	3,595	6,946	4,057	17,780	-9,760	22,891	17,704	240,285
10	Repurchase agreements	13,912	3,275	-3,161	892	1,594	14,587	-5,757	-15,117	8,471	15,678	147,321
11	Deposits and brokerage balances ²	-6,716	31,730	-8,604	2,264	3,560	-3,936	16,072	1,014	17,032	-2,388	81,977
12	Other liabilities	-7,921	13,610	-3,558	439	1,792	-6,594	7,465	4,343	-2,612	4,414	10,987
13	Liabilities for customers' accounts ¹	-847	12,328	865	-3,189	120	1,357	2,281	406	6,133	3,508	26,087
14	Negotiable certificates of deposit and other short-term instruments	-846	12,354	865	-3,189	121	1,357	2,313	406	6,133	3,502	26,081
15	Other liabilities	(^r)	-26	(^r)	(^r)	(^r)	-1	(^r)	-32	(^r)	(^r)	6
16	Other foreign official assets (table 1, line 62)	72,593	6,847	31,762	11,268	11,587	17,976	8,599	22,789	164	-24,705	1,035,496
	By area:											
17	Europe	167,821	10,832	43,264	37,256	63,964	23,337	-9,306	-2,708	1,940	20,906	910,462
18	Canada	5,999	-454	2,426	-1,471	1,911	3,133	779	18	-33	-1,218	40,667
19	Latin America and Caribbean	73,415	14,387	17,705	27,733	20,808	7,169	5,515	4,621	1,153	3,098	510,476
20	Asia	144,810	250,912	82,469	-16,904	24,972	54,273	128,121	-12,146	56,576	78,361	4,337,957
21	Africa	2,604	2,836	-2,710	6,336	2,771	-3,793	-1,142	1,553	7,956	-5,531	50,230
22	Other	-727	5,231	1,314	4,424	-6,742	277	2,904	2,085	-1,522	1,764	98,632

See the footnotes on pages 36-37.

Table 6. Selected U.S. Government Transactions
[Millions of dollars]

Line		2012	2013 ^a	Not seasonally adjusted							
				2012				2013			
				I	II	III	IV	I	II	III ^r	IV ^p
A1	U.S. government grants and transactions increasing government assets, total	-35,981	46,928	-38,788	-4,255	-2,065	9,127	12,006	9,204	13,555	12,163
	By category										
2	Grants, net.....	46,804	45,979	11,913	11,715	12,294	10,882	11,100	11,588	12,438	10,853
3	U.S. government current grants, net (table 1, line 36, with sign reversed).....	46,090	45,567	11,912	11,473	11,823	10,882	11,061	11,361	12,293	10,853
4	Financing military purchases ¹	16,335	15,278	5,304	4,296	2,992	3,744	4,424	4,510	3,054	3,289
5	Other grants.....	29,756	30,289	6,608	7,179	8,832	7,138	6,636	6,851	9,238	7,564
6	Cash contributions received from coalition partners for Persian Gulf operations.....										
7	Debt forgiveness (table 1, part of line 39, with sign reversed).....	712	412	1	241	470	0	40	227	146	n.a.
8	Credits and other long-term assets (table 1, line 47, with sign reversed).....	8,202	9,844	2,655	2,538	1,038	1,971	1,865	3,934	2,250	1,796
9	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	2,438	2,212	364	1,753	250	70	37	2,078	20	77
10	Credits repayable in U.S. dollars.....	5,764	7,633	2,291	785	788	1,901	1,828	1,856	2,231	1,718
11	Credits repayable in other than U.S. dollars.....	0	0	0	0	0	0	0	0	0	0
12	Other long-term assets.....	0	0	0	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed).....	-90,987	-8,896	-53,356	-18,508	-15,397	-3,726	-958	-6,318	-1,134	-486
14	Foreign currency holdings (excluding administrative cash holdings), net.....	0	0	0	0	0	0	0	0	0	0
	Receipts from:										
15	Sales of agricultural commodities.....	0	0	0	0	0	0	0	0	0	0
16	Interest.....	0	0	0	0	0	0	0	0	0	0
17	Repayments of principal.....	0	0	0	0	0	0	0	0	0	0
18	Reverse grants.....	0	0	0	0	0	0	0	0	0	0
19	Other sources.....	0	0	0	0	0	0	0	0	0	0
	Less currencies disbursed for:										
20	Grants and credits in the recipient's currency.....	0	0	0	0	0	0	0	0	0	0
21	Other grants and credits.....	0	0	0	0	0	0	0	0	0	0
22	Other U.S. government expenditures.....	0	0	0	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net.....	-11	-56	2	-16	2	1	-62	-8	6	8
24	Other assets held under Commodity Credit Corporation Charter Act, net.....	0	0	0	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net ²	0	0	0	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net ³	-90,977	-8,840	-53,358	-18,492	-15,399	-3,727	-896	-6,310	-1,140	-494
	By program										
27	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	2,438	2,212	364	1,753	250	70	37	2,078	20	77
28	Under Agricultural Trade Development and Assistance Act and related programs.....	2,245	2,138	446	446	907	447	445	520	731	442
29	Under Foreign Assistance Act and related programs.....	42,378	41,953	11,118	10,578	10,754	9,928	10,085	10,699	11,164	10,004
30	Under Export-Import Bank Act.....	5,513	6,782	2,220	747	733	1,813	1,745	1,704	2,152	1,182
31	Under Commodity Credit Corporation Charter Act.....	-8	30	2	-11	1	0	30	-1	1	(*)
32	Under other grant and credit programs.....	2,429	2,653	420	725	689	595	562	513	627	951
33	Other foreign currency assets acquired (lines A16, A17, and A19).....	0	0	0	0	0	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22).....	0	0	0	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net ³	-90,977	-8,840	-53,358	-18,492	-15,399	-3,727	-896	-6,310	-1,140	-494
	By disposition ³										
36	Estimated transactions involving no direct dollar outflow from the United States.....	39,478	39,634	11,340	9,279	9,244	9,615	9,961	10,378	10,760	8,535
37	Expenditures on U.S. goods.....	12,007	11,857	3,328	3,320	3,233	3,037	2,934	2,859	3,778	2,287
38	Expenditures on U.S. services ⁴	11,938	12,138	2,697	2,973	3,447	2,821	2,622	2,799	3,769	2,948
39	Financing of military sales contracts by U.S. government ⁵ (line C6).....	15,034	15,274	5,303	2,995	2,992	3,744	4,421	4,510	3,054	3,289
40	By long-term credits.....	0	0	0	0	0	0	0	0	0	0
41	By short-term credits ¹	0	0	0	0	0	0	0	0	0	0
42	By grants ¹	15,034	15,274	5,303	2,995	2,992	3,744	4,421	4,510	3,054	3,289
43	U.S. government grants and credits to repay prior U.S. government credits ^{1 4}	507	417	11	8	480	9	46	216	151	3
44	U.S. government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets.....	3	-52	2	-5	3	3	-59	-9	8	8
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) ⁷ (line C11).....	0	0	0	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods.....	12	-1	0	11	1	(*)	2	-4	1	1
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22).....	0	0	0	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions ⁹	-75,459	7,294	-50,128	-13,534	-11,309	-488	2,045	-1,174	2,794	3,628
B1	Repayments on U.S. government long-term assets, total (table 1, line 48)	2,546	2,924	386	680	847	633	461	731	974	757
2	Receipts of principal on U.S. government credits.....	2,546	2,924	386	680	847	633	461	731	974	757
3	Under Agricultural Trade Development and Assistance Act and related programs.....	727	565	63	23	487	154	61	29	252	223
4	Under Foreign Assistance Act and related programs.....	728	1,010	168	287	186	88	185	244	456	126
5	Under Export-Import Bank Act.....	1,039	1,265	142	357	166	374	169	441	267	388
6	Under Commodity Credit Corporation Charter Act.....	52	84	13	14	8	17	47	18	(*)	19
7	Under other credit programs.....	0	0	0	0	0	0	0	0	0	0
8	Receipts on other long-term assets.....	0	0	0	0	0	0	0	0	0	0
C1	U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)	8,241	11,306	2,939	2,773	1,722	807	1,608	3,546	3,768	2,384
2	Associated with military sales contracts ²	8,037	11,266	2,913	2,732	1,652	741	1,568	3,546	3,768	2,384
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹	20,778	21,416	5,126	5,927	5,403	4,323	3,934	5,130	6,877	5,475
4	Less U.S. government receipts from principal repayments.....	63	25	20	3	34	6	19	6	0	0
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States.....	600	0	600	0	0	0	0	0	0	0
6	Plus financing of military sales contracts by U.S. government ⁵ (line A39).....	15,034	15,274	5,303	2,995	2,992	3,744	4,421	4,510	3,054	3,289
7	By long-term credits.....	0	0	0	0	0	0	0	0	0	0
8	By short-term credits ¹	0	0	0	0	0	0	0	0	0	0
9	By grants ¹	15,034	15,274	5,303	2,995	2,992	3,744	4,421	4,510	3,054	3,289
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1 2} (table 1, line 5 and part of table 1, line 3).....	27,112	25,399	6,895	6,188	6,709	7,320	6,769	6,088	6,163	6,380
11	Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line A45).....	0	0	0	0	0	0	0	0	0	0
12	Associated with other liabilities.....	205	40	26	42	70	67	40	0	0	0
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸	0	0	0	0	0	0	0	0	0	0
14	Sales of space launch and other services by National Aeronautics and Space Administration.....	0	0	0	0	0	0	0	0	0	0
15	Other sales and miscellaneous operations ¹⁰	205	40	26	42	70	67	40	0	0	0

See the footnotes on pages 36-37.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

Line	(Credits +; debits -)	2012	2013 ^P	Not seasonally adjusted								Seasonally adjusted							
				2012				2013				2012				2013			
				I	II	III	IV	I	II	III ^r	IV ^P	I	II	III	IV	I ^r	II ^r	III ^r	IV ^P
U.S. direct investment abroad:																			
1	Income (table 1, line 14)	470,233	470,088	118,037	117,691	116,879	117,625	113,619	116,995	119,194	120,280	119,118	115,731	115,735	119,649	112,940	115,129	117,361	124,658
2	Earnings	462,372	462,245	116,057	115,758	114,912	115,645	111,702	114,993	117,248	118,303	117,137	113,798	113,768	117,669	111,023	113,127	115,415	122,681
3	Distributed earnings	129,678	109,045	26,105	26,526	26,127	50,920	22,264	19,785	17,204	49,792	35,183	33,748	33,982	26,765	32,139	26,713	22,557	27,636
4	Reinvested earnings	332,694	353,200	89,952	89,232	88,785	64,725	89,437	95,207	100,044	68,511	81,955	80,050	79,786	90,904	78,883	86,413	92,859	95,045
5	Reinvested earnings without current-cost adjustment	311,341	331,860	84,562	83,888	83,470	59,421	84,110	89,874	94,706	63,169	76,565	74,706	74,471	85,600	73,556	81,080	87,521	89,703
6	Current-cost adjustment	21,353	21,340	5,390	5,344	5,315	5,304	5,327	5,333	5,338	5,342	5,390	5,344	5,315	5,304	5,327	5,333	5,338	5,342
7	Interest	7,861	7,843	1,981	1,933	1,967	1,980	1,917	2,002	1,946	1,978	1,981	1,933	1,967	1,980	1,917	2,002	1,946	1,978
8	U.S. parents' receipts	10,765	10,708	2,637	2,668	2,683	2,777	2,627	2,693	2,672	2,717	2,637	2,668	2,683	2,777	2,627	2,693	2,672	2,717
9	U.S. parents' payments	-2,904	-2,866	-656	-735	-716	-796	-710	-690	-726	-739	-656	-735	-716	-796	-710	-690	-726	-739
10	Income without current-cost adjustment	448,880	448,748	112,647	112,347	111,564	112,321	108,292	111,662	113,856	114,938	113,728	110,387	110,420	114,345	107,613	109,796	112,023	119,316
11	Manufacturing	65,844	69,529	16,238	17,251	16,498	15,856	15,332	18,251	17,924	18,023	16,419	16,746	16,105	16,574	15,531	17,673	17,689	18,636
12	Wholesale trade	27,020	25,272	6,977	6,624	5,872	7,547	6,489	6,061	6,118	6,604	7,416	6,441	6,474	6,689	6,876	5,867	6,697	5,832
13	Finance (including depository institutions and insurance)	45,506	45,215	11,276	10,689	11,719	11,822	11,051	11,837	11,542	10,785	11,120	10,457	10,645	13,284	10,699	11,149	10,921	12,447
14	Holding companies, except bank holding companies	225,622	223,938	57,039	56,215	56,517	55,851	55,141	54,858	56,654	57,285	56,455	55,213	56,540	57,414	53,590	54,872	56,684	58,792
15	Other	84,889	84,793	21,116	21,569	20,958	21,246	20,279	20,655	21,618	22,241	22,318	21,530	20,656	20,384	20,917	20,235	20,032	23,609
16	Earnings without current-cost adjustment (line 2 less line 6)	441,019	440,905	110,667	110,414	109,597	110,341	106,375	109,660	111,910	112,961	111,747	108,454	108,453	112,365	105,696	107,794	110,077	117,339
17	Manufacturing	65,315	69,006	16,097	17,120	16,375	15,724	15,188	18,139	17,778	17,901	16,277	16,615	15,982	16,441	15,387	17,561	17,544	18,514
18	Wholesale trade	26,763	25,154	6,910	6,556	5,793	7,505	6,457	6,034	6,082	6,582	7,348	6,373	6,394	6,647	6,843	5,840	6,661	5,810
19	Finance (including depository institutions and insurance)	44,986	44,664	11,155	10,543	11,563	11,726	10,948	11,694	11,389	10,633	10,998	10,310	10,489	13,188	10,596	11,006	10,768	12,294
20	Holding companies, except bank holding companies	221,226	219,289	55,917	55,166	55,442	54,702	54,061	53,650	55,491	56,086	55,333	54,164	55,464	56,265	52,510	53,664	55,521	57,593
21	Other	82,729	82,793	20,589	21,030	20,425	20,685	19,722	20,143	21,170	21,759	21,791	20,992	20,124	19,822	20,359	19,723	19,584	23,127
22	Interest	7,861	7,843	1,981	1,933	1,967	1,980	1,917	2,002	1,946	1,978	1,981	1,933	1,967	1,980	1,917	2,002	1,946	1,978
23	Manufacturing	528	524	142	131	123	133	144	112	145	122	142	131	123	144	112	145	145	122
24	Wholesale trade	257	118	68	68	80	42	32	27	36	23	68	68	80	42	32	27	36	23
25	Finance (including depository institutions and insurance)	521	551	122	147	156	96	103	143	153	153	122	147	156	96	103	143	153	153
26	Holding companies, except bank holding companies	4,396	4,650	1,122	1,049	1,076	1,149	1,080	1,208	1,163	1,199	1,122	1,049	1,076	1,149	1,080	1,208	1,163	1,199
27	Other	2,160	2,000	527	539	533	561	558	512	448	482	527	539	533	561	558	512	448	482
28	Financial flows (table 1, line 51)	-388,293	-359,642	-121,035	-95,384	-102,634	-69,239	-93,820	-104,950	-100,413	-60,459	-113,038	-86,202	-93,635	-95,418	-83,266	-96,156	-93,227	-86,992
29	Equity	-34,562	-12,536	-3,871	-15,262	-12,389	-3,039	852	-5,665	-11,857	4,134	-3,871	-15,262	-12,389	-3,039	852	-5,665	-11,857	4,134
30	Increases in equity	-94,768	-71,203	-16,234	-19,333	-31,444	-27,257	-10,212	-22,454	-21,408	-17,129	-16,234	-19,333	-31,444	-27,257	-10,212	-22,454	-21,408	-17,129
31	Decreases in equity	59,706	58,667	12,363	4,071	19,055	24,218	11,064	16,788	9,552	21,263	12,363	4,071	19,055	24,218	11,064	16,788	9,552	21,263
32	Reinvested earnings (line 4 with sign reversed)	-332,694	-353,200	-89,952	-89,232	-88,785	-64,725	-89,437	-95,207	-100,044	-68,511	-81,955	-80,050	-79,786	-90,904	-78,883	-86,413	-92,859	-95,045
33	Intercompany debt	-21,037	6,094	-27,212	9,109	-1,460	-1,474	-5,235	-4,078	11,488	3,919	-27,212	9,109	-1,474	-5,235	-4,078	11,488	3,919	3,919
34	U.S. parents' receivables	-18,387	-20,199	-18,506	11,098	-3,936	-7,043	524	-13,591	-4,697	-2,435	-18,506	11,098	-3,936	-7,043	524	-13,591	-4,697	-2,435
35	U.S. parents' payables	-2,650	26,293	-8,706	-1,989	2,476	5,568	-5,759	9,513	16,185	6,354	-8,706	-1,989	2,476	5,568	-5,759	9,513	16,185	6,354
36	Financial flows without current-cost adjustment	-366,940	-338,302	-115,645	-90,040	-97,319	-69,395	-88,493	-99,617	-95,075	-55,117	-107,648	-80,858	-88,320	-90,114	-77,939	-90,823	-87,889	-81,650
37	Manufacturing	-62,064	-67,736	-23,674	-11,622	-19,646	-7,122	-19,490	-13,084	-24,616	-10,546	-22,128	-10,940	-18,156	-10,841	-17,927	-12,615	-23,399	-13,794
38	Wholesale trade	-21,547	-17,636	-9,641	-9,017	346	-3,234	-2,930	-9,235	-1,601	-3,871	-9,268	-8,822	101	-3,557	-2,396	-9,025	-1,843	-4,373
39	Finance (including depository institutions and insurance)	-24,116	-22,887	-7,169	-14,554	-1,691	-703	-9,634	-6,524	-8,283	1,554	-6,292	-13,552	934	-5,205	-7,748	-4,200	-6,398	-4,542
40	Holding companies, except bank holding companies	-177,724	-170,013	-50,908	-40,690	-54,991	-31,135	-38,397	-56,066	-45,430	-30,119	-45,316	-34,495	-50,409	-47,504	-32,222	-51,703	-42,720	-43,368
41	Other	-81,489	-60,029	-24,253	-14,157	-21,337	-21,742	-18,041	-14,708	-15,145	-12,135	-24,643	-13,050	-20,790	-23,006	-17,646	-13,280	-13,529	-15,574
42	Equity	-34,562	-12,536	-3,871	-15,262	-12,389	-3,039	852	-5,665	-11,857	4,134	-3,871	-15,262	-12,389	-3,039	852	-5,665	-11,857	4,134
43	Manufacturing	-8,766	-7,961	-194	-1,683	-6,173	-716	-70	-1,378	-5,907	-605	-194	-1,683	-6,173	-716	-70	-1,378	-5,907	-605
44	Wholesale trade	-1,043	74	-25	-217	-736	-65	76	-155	19	135	-25	-217	-736	-65	76	-155	19	135
45	Finance (including depository institutions and insurance)	-2,904	-2,162	-1,760	-2,377	659	574	13	1,553	-6,318	2,590	-1,760	-2,377	659	574	13	1,553	-6,318	2,590
46	Holding companies, except bank holding companies	-6,513	-5,391	1,913	-9,769	-2,549	3,892	1,199	-5,161	-164	-1,266	1,913	-9,769	-2,549	3,892	1,199	-5,161	-164	-1,266
47	Other	-15,335	2,905	-3,804	-1,215	-3,590	-6,726	-3,655	-524	514	3,280	-3,804	-1,215	-3,590	-6,726	-3,655	-524	514	3,280
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	-311,341	-331,860	-84,562	-83,888	-83,470	-59,421	-84,110	-89,874	-94,706	-63,169	-76,565	-74,706	-74,471	-85,600	-73,556	-81,080	-87,521	-89,703
49	Manufacturing	-49,766	-55,512	-14,347	-12,917	-13,469	-9,033	-13,300	-15,068	-14,799	-12,345	-12,802	-12,234	-11,979	-12,751	-11,737	-14,599	-13,582	-15,593
50	Wholesale trade	-20,060	-18,844	-6,089	-4,761	-4,058	-5,152	-5,556	-4,981	-4,317	-3,990	-5,717	-4,565	-4,303	-5,475	-5,021	-4,770	-4,560	-4,493
51	Finance (including depository institutions and insurance)	-30,027	-27,997	-8,515	-7,498	-7,399	-6,615	-8,157	-8,377	-9,254	-2,209	-7,639	-6,497	-4,775	-11,117	-6,271	-		

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Table Ends

(Millions of dollars)

Line	(Credits +; debits -)	2012	2013 ^P	Not seasonally adjusted								Seasonally adjusted							
				2012				2013				2012				2013			
				I	II	III	IV	I	II	III ^r	IV ^P	I	II	III	IV	I ^r	II ^r	III ^r	IV ^P
Foreign direct investment in the United States:																			
66	Income (table 1, line 31)	-176,747	-174,294	-45,001	-42,422	-45,421	-43,902	-43,551	-43,889	-42,530	-44,323	-46,476	-41,436	-44,874	-43,961	-44,596	-43,275	-42,017	-44,407
67	Earnings	-150,002	-150,802	-38,714	-35,475	-38,727	-37,086	-37,881	-37,866	-36,772	-38,283	-39,540	-34,529	-38,343	-37,589	-38,363	-37,273	-36,413	-38,751
68	Distributed earnings	-44,250	-46,925	-11,226	-11,296	-7,398	-14,329	-10,343	-5,304	-16,328	-14,950	-13,211	-11,243	-10,514	-9,283	-11,430	-4,985	-21,342	-9,168
69	Reinvested earnings	-105,752	-103,877	-27,489	-24,179	-31,328	-22,757	-27,538	-32,561	-20,444	-23,333	-26,329	-23,287	-27,830	-28,306	-26,934	-32,288	-15,072	-29,584
70	Reinvested earnings without current-cost adjustment	-99,910	-98,045	-26,000	-22,716	-29,880	-21,315	-26,085	-31,104	-18,984	-21,871	-24,840	-21,824	-26,382	-26,864	-25,481	-30,831	-13,612	-28,122
71	Current-cost adjustment	-5,842	-5,832	-1,489	-1,463	-1,448	-1,442	-1,453	-1,457	-1,460	-1,462	-1,489	-1,463	-1,448	-1,442	-1,453	-1,457	-1,460	-1,462
72	Interest	-26,745	-23,492	-6,286	-6,947	-6,695	-6,816	-5,670	-6,023	-5,759	-6,040	-6,936	-6,906	-6,530	-6,372	-6,232	-6,001	-5,603	-5,655
73	U.S. affiliates' payments	-30,717	-26,779	-7,233	-7,890	-7,815	-7,779	-6,422	-6,759	-6,609	-6,989	-7,883	-7,849	-7,650	-7,335	-6,985	-6,737	-6,453	-6,604
74	U.S. affiliates' receipts	3,973	3,287	947	943	1,120	963	752	736	850	949	947	943	1,120	963	752	736	850	949
75	Income without current-cost adjustment	-170,905	-168,462	-43,512	-40,959	-43,973	-42,460	-42,098	-42,432	-41,070	-42,861	-44,987	-39,973	-43,426	-42,519	-43,143	-41,818	-40,557	-42,945
76	Manufacturing	-69,334	-60,125	-18,948	-17,131	-16,988	-16,267	-14,384	-14,658	-15,166	-15,916	-20,225	-16,176	-16,403	-16,529	-15,278	-14,065	-14,624	-16,158
77	Wholesale trade	-17,565	-21,601	-3,879	-4,146	-4,750	-4,789	-5,044	-5,956	-5,261	-5,340	-3,879	-4,146	-4,750	-4,789	-5,044	-5,956	-5,261	-5,340
78	Finance (including depository institutions and insurance)	-29,484	-33,562	-8,592	-4,906	-8,072	-7,914	-8,685	-8,054	-8,378	-8,444	-8,592	-4,906	-8,072	-7,914	-8,685	-8,054	-8,378	-8,444
79	Other	-54,521	-53,173	-12,092	-14,776	-14,163	-13,490	-13,984	-13,764	-12,265	-13,160	-12,291	-14,744	-14,200	-13,286	-14,135	-13,743	-12,294	-13,002
80	Earnings without current-cost adjustment (line 67 less line 71)	-144,160	-144,970	-37,225	-34,012	-37,279	-35,644	-36,428	-36,409	-35,312	-36,821	-38,051	-33,066	-36,895	-36,147	-36,910	-35,816	-34,953	-37,289
81	Manufacturing	-58,270	-49,820	-16,488	-14,092	-13,917	-13,773	-11,921	-12,276	-12,670	-12,953	-17,314	-13,147	-13,534	-14,276	-12,404	-11,684	-12,312	-13,421
82	Wholesale trade	-15,770	-19,925	-3,464	-3,649	-4,388	-4,270	-4,653	-5,486	-4,787	-4,999	-3,464	-3,649	-4,388	-4,270	-4,653	-5,486	-4,787	-4,999
83	Finance (including depository institutions and insurance)	-27,800	-32,436	-8,265	-4,574	-7,635	-7,327	-8,402	-7,740	-8,118	-8,177	-8,265	-4,574	-7,635	-7,327	-8,402	-7,740	-8,118	-8,177
84	Other	-42,320	-42,788	-9,009	-11,697	-11,339	-10,274	-11,452	-10,907	-9,737	-10,692	-9,009	-11,697	-11,339	-10,274	-11,452	-10,907	-9,737	-10,692
85	Interest	-26,745	-23,492	-6,286	-6,947	-6,695	-6,816	-5,670	-6,023	-5,759	-6,040	-6,936	-6,906	-6,530	-6,372	-6,232	-6,001	-5,603	-5,655
86	Manufacturing	-11,064	-10,304	-2,460	-3,039	-3,071	-2,494	-2,463	-2,382	-2,496	-2,963	-2,911	-3,030	-2,869	-2,572	-2,874	-2,381	-2,312	-2,737
87	Wholesale trade	-1,795	-1,676	-416	-497	-363	-520	-392	-470	-473	-342	-416	-497	-363	-520	-392	-470	-473	-342
88	Finance (including depository institutions and insurance)	-1,684	-1,126	-327	-332	-437	-587	-283	-314	-261	-267	-327	-332	-437	-587	-283	-314	-261	-267
89	Other	-12,202	-10,386	-3,083	-3,079	-2,824	-3,216	-2,532	-2,857	-2,529	-2,467	-3,282	-3,047	-2,861	-3,012	-2,883	-2,836	-2,557	-2,309
90	Financial flows (table 1, line 64)	166,411	193,360	36,915	50,415	42,337	36,743	30,571	41,201	59,693	61,895	35,756	49,524	38,839	42,292	29,967	40,928	54,321	68,145
91	Equity	59,621	92,845	1,779	13,116	8,644	36,083	13,090	10,534	40,112	29,109	1,779	13,116	8,644	36,083	13,090	10,534	40,112	29,109
92	Increases in equity	87,268	120,415	14,323	17,661	12,901	42,383	17,422	18,604	47,830	36,560	14,323	17,661	12,901	42,383	17,422	18,604	47,830	36,560
93	Decreases in equity	-27,647	-27,570	-12,545	-4,545	-4,257	-6,300	-4,332	-8,070	-7,717	-7,451	-12,545	-4,545	-4,257	-6,300	-4,332	-8,070	-7,717	-7,451
94	Reinvested earnings (line 69 with sign reversed)	105,752	103,877	27,489	24,179	31,328	22,757	27,538	32,561	20,444	23,333	26,329	23,287	27,830	28,306	26,934	32,288	15,072	29,584
95	Intercompany debt	1,038	-3,361	7,648	13,121	2,366	-22,096	-10,057	-1,894	-863	9,453	7,648	13,121	2,366	-22,096	-10,057	-1,894	-863	9,453
96	U.S. affiliates' payables	41,065	12,854	23,440	25,065	4,799	-12,238	-7,521	7,243	-1,937	15,068	23,440	25,065	4,799	-12,238	-7,521	7,243	-1,937	15,068
97	U.S. affiliates' receivables	-40,027	-16,216	-15,792	-11,944	-2,433	-9,858	-2,536	-9,138	1,074	-5,615	-15,792	-11,944	-2,433	-9,858	-2,536	-9,138	1,074	-5,615
98	Financial flows without current-cost adjustment	160,569	187,528	35,426	48,952	40,889	35,301	29,118	39,744	58,233	60,433	34,267	48,061	37,391	40,850	28,514	39,471	52,861	66,683
99	Manufacturing	79,504	65,868	10,645	27,222	25,439	16,199	3,348	18,045	19,022	25,454	10,545	26,058	23,640	19,262	3,967	17,527	15,218	29,526
100	Wholesale trade	19,146	26,881	9,764	3,804	1,737	3,842	10,063	2,512	4,499	9,807	9,764	3,804	1,737	3,842	10,063	2,512	4,499	9,807
101	Finance (including depository institutions and insurance)	147	22,656	-8,525	5,135	4,848	-1,311	5,743	4,922	4,872	7,119	-8,525	5,135	4,848	-1,311	5,743	4,922	4,872	7,119
102	Other	61,771	72,122	23,543	12,792	8,866	16,571	9,964	14,266	29,840	18,052	22,484	13,064	7,166	19,057	9,110	14,510	28,272	20,230
103	Equity	59,621	92,845	1,779	13,116	8,644	36,083	13,090	10,534	40,112	29,109	1,779	13,116	8,644	36,083	13,090	10,534	40,112	29,109
104	Manufacturing	31,896	46,669	-393	4,277	3,363	24,649	2,121	10,200	14,460	19,889	-393	4,277	3,363	24,649	2,121	10,200	14,460	19,889
105	Wholesale trade	4,958	12,206	2,268	141	-123	2,672	7,730	3	2,151	2,322	2,268	141	-123	2,672	7,730	3	2,151	2,322
106	Finance (including depository institutions and insurance)	-816	740	-8,629	4,772	708	2,334	525	-998	-512	1,724	-8,629	4,772	708	2,334	525	-998	-512	1,724
107	Other	23,582	33,230	8,533	3,926	4,696	6,427	2,714	1,329	24,013	5,174	8,533	3,926	4,696	6,427	2,714	1,329	24,013	5,174
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	99,910	98,045	26,000	22,716	29,880	21,315	26,085	31,104	18,984	21,871	24,840	21,824	26,382	26,864	25,481	30,831	13,612	28,122
109	Manufacturing	40,597	30,732	11,993	8,635	11,569	8,400	7,992	11,498	5,229	6,013	11,893	7,470	9,770	11,463	8,241	10,980	1,425	10,086
110	Wholesale trade	12,648	16,061	2,649	2,960	3,992	3,046	3,647	4,770	4,060	3,583	2,649	2,960	3,992	3,046	3,647	4,770	4,060	3,583
111	Finance (including depository institutions and insurance)	16,528	18,799	4,586	2,426	5,068	4,447	5,090	5,626	2,451	5,632	4,586	2,426	5,068	4,447	5,090	5,626	2,451	5,632
112	Other	30,138	32,453	6,771	8,694	9,251	5,421	9,356	9,214	7,244	6,643	5,712	8,967	7,552	7,907	8,502	9,455	5,675	8,821
113	Intercompany debt	1,038	-3,361	7,648	13,121	2,366	-22,096	-10,057	-1,894	-863	9,453	7,648	13,121	2,366	-22,096	-10,057	-1,894	-863	9,453
114	Manufacturing	7,011	-11,533	-956	14,310	10,507	-16,850	-6,765	-3,653	-667	-448	-956	14,310	10,507	-16,850	-6,765	-3,653	-667	-448
115	Wholesale trade	1,540	-1,385	4,846	702	-2,132	-1,877	-1,314	-2,262	-1,712	3,902	4,846	702	-2,132	-1,877	-1,314	-2,262	-1,712	3,902
116	Finance (including depository institutions and insurance)	-15,565	3,117	-4,482	-2,063	-928	-8,092	128	294	2,933	-237	-4,482	-2,063						

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2012	2013 ^P	Not seasonally adjusted								Amounts outstanding December 31, 2013
				2012				2013				
				I	II	III	IV	I	II	III ^r	IV ^P	
A1	Claims, total (table 1, line 53)	-25,723	-61,764	-67,175	16,793	6,325	18,334	-22,437	-59,730	-1,054	21,457	935,682
2	Financial claims	-25,601	-58,406	-69,878	16,938	7,508	19,831	-24,122	-55,875	-1,108	22,699	890,396
3	Denominated in U.S. dollars.....	6,462	-76,627	-49,881	19,365	23,357	13,621	-17,460	-22,100	-25,596	-11,471	648,584
4	Denominated in foreign currencies.....	-32,063	18,221	-19,997	-2,427	-15,849	6,210	-6,662	-33,775	24,488	34,170	241,812
	By instrument: ²											
5	Resale agreements.....	-3,822	-7,062	-453	-1,566	-3,479	1,676	-5,786	-1,406	-3,807	3,937	3,650
6	Negotiable certificates of deposit.....	115	363	772	-150	54	-561	177	297	-211	100	225
7	Other short-term instruments (including money market instruments).....	-3,214	-7,876	528	-9,464	-1,086	6,808	307	-160	-8,030	7	496
8	Deposits.....	-41,859	-69,692	-66,647	11,440	6,201	7,147	-23,679	-63,836	-6,955	24,778	766,025
9	Other claims.....	23,179	25,861	-4,078	16,678	5,818	4,761	4,859	9,230	17,895	-6,123	120,000
10	Of which: Financial intermediaries' accounts ³	9,117	19,714	-4,985	17,730	7,376	-11,004	5,103	4,534	18,101	-8,024	115,146
	By area:											
11	Europe.....	-20,185	-11,823	-50,474	39,617	-10,132	804	-5,504	-46,736	3,244	37,173	668,949
	Of which:											
12	United Kingdom.....	-40,866	-13,960	-50,631	11,026	-1,845	584	-4,306	-63,542	14,192	39,696	414,645
13	Germany.....	-5,352	6,870	-1,042	2,080	-5,139	-1,251	5,219	11,350	-6,206	-3,493	58,955
14	Caribbean financial centers ⁴	-22,891	-41,445	-21,948	-14,120	13,618	-441	-13,898	-9,240	-3,198	-15,109	207,913
15	Other.....	17,475	-5,138	2,544	-8,559	4,022	19,468	-4,720	101	-1,154	635	13,534
16	Commercial claims	-122	-3,358	2,703	-145	-1,183	-1,497	1,685	-3,855	54	-1,242	45,286
17	Denominated in U.S. dollars.....	1,067	-4,453	2,775	-1,471	-232	-5	1,709	-4,327	-760	-1,075	41,007
18	Denominated in foreign currencies.....	-1,189	1,095	-72	1,326	-951	-1,492	-24	472	814	-167	4,279
	By instrument:											
19	Trade receivables.....	3,256	378	3,433	547	844	-1,568	5,847	-4,768	355	-1,056	34,885
20	Advance payments and other claims.....	-3,378	-3,736	-730	-692	-2,027	71	-4,162	913	-301	-186	10,401
	By area:											
21	Europe.....	2,021	-31	5,175	-1,492	-172	-1,490	-443	1,138	-1,600	874	12,898
22	Canada.....	-654	133	-266	-331	15	-72	1,601	-1,835	-2,411	-2,044	6,813
23	Asia.....	-1,306	-620	-2,038	1,942	-656	-554	1,871	-1,988	-499	-4	17,107
24	Other.....	-183	-2,840	-168	-264	-370	619	-1,344	-1,170	-258	-68	8,468
B1	Liabilities, total (table 1, line 68)	-39,505	-64,819	13,279	-25,581	-4,763	-22,440	-20,872	18,850	-59,979	-2,818	598,286
2	Financial liabilities	-41,849	-66,397	12,307	-24,983	-8,688	-20,485	-22,773	19,135	-59,658	-3,101	536,571
3	Denominated in U.S. dollars.....	-39,007	-40,993	-2,000	-34,689	-4,367	2,049	-10,649	9,254	-42,215	2,617	404,712
4	Denominated in foreign currencies.....	-2,842	-25,404	14,307	9,706	-4,321	-22,534	-12,124	9,881	-17,443	-5,718	131,859
	By instrument: ²											
5	Repurchase agreements.....	1,440	4,803	577	588	2,543	-2,268	4,827	1,009	2,309	-3,342	4,380
6	Short-term instruments.....	-243	-651	547	-521	-302	33	-461	-154	112	-148	117
7	Other liabilities.....	-43,046	-70,549	11,183	-25,050	-10,929	-18,250	-27,139	18,280	-62,079	389	532,074
8	Of which: Financial intermediaries' accounts ³	-1,155	-2,508	-2,090	1,353	165	-583	-5	-3,927	1,340	84	40,652
	By area:											
9	Europe.....	-33,198	-56,872	7,177	-18,112	-8,530	-13,733	-22,254	15,392	-41,816	-8,194	442,670
	Of which:											
10	United Kingdom.....	-491	-42,974	5,637	4,686	-3,657	-7,157	-16,821	19,540	-37,687	-8,006	271,789
11	Germany.....	-14,147	-17,252	-1,996	-3,988	-6,226	-1,937	-3,490	-9,851	-4,703	792	48,166
12	Caribbean financial centers ⁴	-6,641	-11,822	6,848	-7,677	-2,295	-3,517	-2,206	3,413	-18,190	5,161	77,406
13	Other.....	-2,010	2,297	-1,718	806	2,137	-3,235	1,687	330	348	-68	16,495
14	Commercial liabilities	2,344	1,578	972	-598	3,925	-1,955	1,901	-285	-321	283	61,715
15	Denominated in U.S. dollars.....	3,343	402	604	774	3,838	-1,873	1,832	-790	-396	-244	56,973
16	Denominated in foreign currencies.....	-999	1,176	368	-1,372	87	-82	69	505	75	527	4,742
	By instrument:											
17	Trade payables.....	-1,380	-2,711	-1,049	-853	3,389	-2,867	-1,634	861	-1,354	-584	22,189
18	Advance receipts and other liabilities.....	3,724	4,289	2,021	255	536	912	3,535	-1,146	1,033	867	39,526
	By area:											
19	Europe.....	-2,587	912	-1,740	-1,374	-290	817	817	-564	1,056	-397	16,076
20	Canada.....	109	-251	354	201	279	-725	-1,541	164	-299	1,425	7,254
21	Asia.....	4,474	286	2,128	298	2,857	-809	1,341	311	-393	-973	29,486
22	Other.....	348	631	230	277	1,079	-1,238	1,284	-196	-685	228	8,899

See the footnotes on pages 36-37.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2012	2013 ^P	Not seasonally adjusted								Amounts outstanding December 31, 2013
				2012				2013				
				I	II	III	IV	I	II	III ^F	IV ^P	
1	Claims reported by U.S. banks and securities brokers, total (table 1, line 54)	380,498	252,228	221,602	271,030	-142,935	30,801	12,594	126,586	64,877	48,171	3,591,483
2	Claims for own accounts	337,495	262,939	131,640	250,993	-61,619	16,481	31,313	163,495	59,026	9,105	2,899,245
3	Denominated in dollars.....	344,598	257,749	97,547	292,644	-48,931	3,338	27,132	176,990	43,096	10,531	2,558,212
	By instrument: ²											
4	Resale agreements.....	-39,706	115,592	-8,133	-4,532	11,631	-38,672	17,636	39,942	-2,490	60,504	732,131
5	Negotiable certificates of deposit.....	1,456	-2,117	1,173	-423	728	-22	-338	-630	-246	-903	2,682
6	Other short-term instruments (including money market instruments).....	2,051	-3,544	1,309	990	-2,274	2,026	-595	1,533	-2,336	-2,146	12,432
7	Deposits and brokerage balances.....	406,624	160,933	116,881	277,267	-24,261	36,737	35,433	103,915	34,008	-12,423	748,761
8	Other claims (including loans).....	-25,827	-13,115	-13,683	19,342	-34,755	3,269	-25,004	32,230	14,160	-34,501	1,062,206
	By foreign borrower:											
	Claims on:											
9	Foreign banks.....	407,014	203,772	111,932	289,977	-34,570	39,675	36,870	124,857	72,054	-30,009	1,695,940
10	Foreign nonbanks, excluding foreign official institutions.....	-58,190	46,580	-8,179	2,970	-11,495	-41,486	-9,735	54,785	-31,531	33,061	829,371
11	Foreign official institutions ⁵	-4,226	7,397	-6,206	-303	-2,866	5,149	-3	-2,652	2,573	7,479	32,901
	By type of U.S. reporting institution: ⁴											
	U.S.-owned banks' claims on:											
12	Foreign banks.....	374,542	139,176	107,805	201,540	21,402	43,795	11,654	100,501	21,222	5,799	435,969
13	Foreign nonbanks and foreign official institutions.....	6,947	-665	-6,281	8,300	1,571	3,357	-8,363	13,304	-4,630	-976	195,527
	Foreign-owned banks' claims on:											
14	Foreign banks.....	38,065	19,000	24,173	67,658	-47,015	-6,751	26,883	26,196	28,249	-62,328	952,086
15	Foreign nonbanks and foreign official institutions.....	-18,848	-5,951	3,255	-2,323	-2,796	-16,984	-2,919	3,786	-7,366	548	190,204
	Brokers' and dealers' claims on:											
16	Foreign banks.....	-5,593	45,596	-20,046	20,779	-8,957	2,631	-1,667	-1,840	22,583	26,520	307,885
17	Foreign nonbanks and foreign official institutions.....	-2,849	60,593	-11,359	-3,310	-13,136	-22,710	1,544	35,043	-16,962	40,968	476,541
18	Denominated in foreign currencies.....	-7,103	5,190	34,093	-41,651	-12,688	13,143	4,181	-13,495	15,930	-1,426	341,033
	By instrument: ²											
19	Deposits and brokerage balances.....	-9,952	6,974	10,583	-8,082	-23,006	10,553	7,723	-7,230	8,497	-2,016	145,542
20	Other claims (including loans).....	2,849	-1,784	23,510	-33,569	10,318	2,590	-3,542	-6,265	7,433	590	195,491
21	Claims for customers' accounts	43,003	-10,711	89,962	20,037	-81,316	14,320	-18,719	-36,909	5,851	39,066	692,238
22	Denominated in dollars.....	28,046	-15,322	64,827	32,187	-66,705	-2,263	-24,990	-35,149	10,792	34,025	642,992
	By instrument: ²											
23	Commercial paper ⁵	-48,241	-66,680	-27,469	-2,017	-866	-17,889	-25,464	-42,666	-11,557	13,007	292,678
24	Negotiable certificates of deposit.....	6,282	24,336	5,584	9,076	-3,998	-4,380	3,108	13,948	9,503	-2,223	70,305
25	Other short-term instruments (including money market instruments) ⁶	-687	10,408	5,193	8,503	-19,824	5,441	-1,965	5,802	1,050	5,521	23,100
26	Deposits and brokerage balances (including sweep accounts) ⁷	76,364	14,170	88,083	16,244	-42,477	14,514	69	-14,728	12,458	16,371	247,115
27	Other claims.....	-5,672	2,444	-6,564	381	460	51	-738	2,495	-662	1,349	9,794
28	Denominated in foreign currencies.....	14,957	4,611	25,135	-12,150	-14,611	16,583	6,271	-1,760	-4,941	5,041	49,246
	By instrument: ²											
29	Deposits and brokerage balances.....	1,338	-2,781	352	-145	576	555	144	-2,759	184	-350	11,360
30	Other claims.....	13,619	7,392	24,783	-12,005	-15,187	16,028	6,127	999	-5,125	5,391	37,886
	Claims, total (line 1), by area:											
31	Europe.....	134,251	142,547	76,755	81,554	-70,005	45,947	6,782	49,657	38,326	47,782	1,489,046
	Of which:											
32	United Kingdom.....	78,803	224,608	66,272	58,921	-80,751	34,361	38,944	89,988	53,380	42,296	965,062
33	Switzerland.....	29,427	-21,691	16,882	8,627	371	3,547	-9,544	-2,032	-5,475	-4,640	70,552
34	Canada.....	-39,626	6,696	10,788	-2,400	-20,683	-27,331	10,264	-4,436	18,501	-17,633	272,002
35	Caribbean financial centers ⁸	386,335	131,317	108,726	250,619	-9,915	36,905	28,358	34,975	16,270	51,714	868,065
36	Latin America, excluding Caribbean financial centers.....	-13,074	165	-2,663	-5,970	3,446	-7,887	-5,222	4,625	5,094	-4,332	188,228
37	Asia.....	-73,199	-34,117	21,587	-58,103	-40,502	3,819	-16,480	31,048	-17,155	-31,530	636,771
38	Of which: Japan.....	-51,707	10,168	18,190	-40,040	-34,900	5,043	13,234	37,465	-12,994	-27,537	390,103
39	Africa.....	-2,024	2,128	-868	872	-2,184	156	298	747	724	359	9,737
40	Other.....	-12,165	3,492	7,277	4,458	-3,092	-20,808	-11,406	9,970	3,117	1,811	127,634
	Memoranda:											
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above)....	182,258	-4,654	50,407	170,340	-11,416	-27,073	16,907	16,424	5,948	-43,933	414,645
	By bank ownership: ⁴											
2	U.S.-owned IBFs.....	182,336	30,416	51,614	154,352	-3,672	-19,958	-198	22,662	13,135	-5,183	76,304
3	Foreign-owned IBFs.....	-78	-35,070	-1,207	15,988	-7,744	-7,115	17,105	-6,238	-7,187	-38,750	338,341

See the footnotes on pages 36-37.

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers ¹

(Millions of dollars)

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2012	2013 ^P	Not seasonally adjusted								Amounts outstanding December 31, 2013
				2012				2013				
				I	II	III	IV	I	II	III ^r	IV ^P	
1	Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)	-388,895	206,689	-141,945	-230,998	45,076	-61,028	113,408	150,962	-158,241	100,560	4,086,296
2	U.S. Treasury bills and certificates (table 1, part of line 65)	-1,517	-2,847	-14,495	-10,326	29,664	-6,360	27,254	-4,182	-38,011	12,092	286,730
3	Other U.S. liabilities, total (table 1, line 69)	-387,378	209,536	-127,450	-220,672	15,412	-54,668	86,154	155,144	-120,230	88,468	3,799,566
4	Liabilities for own accounts	-409,583	244,932	-124,898	-227,539	10,944	-68,090	89,152	175,207	-84,532	65,105	3,451,698
5	Denominated in dollars	-377,912	234,205	-115,547	-234,721	30,031	-57,675	86,718	158,659	-77,905	66,733	3,249,928
	By instrument: ²											
6	Repurchase agreements	-14,042	52,818	-26,955	-30,739	5,729	37,923	61,566	-14,282	-5,760	11,294	674,119
7	Deposits and brokerage balances	-312,656	83,975	-134,297	-192,935	60,737	-46,161	-5,557	93,631	-55,618	51,519	1,900,288
8	Other liabilities (including loans)	-51,214	97,412	45,705	-11,047	-36,435	-49,437	30,709	79,310	-16,527	3,920	675,521
	By foreign holder:											
	Liabilities to:											
9	Foreign banks	-448,473	177,644	-124,111	-234,197	18,849	-109,014	61,135	151,807	-97,722	62,424	2,186,492
10	Foreign nonbanks, including international organizations	70,561	56,561	8,564	-524	11,182	51,339	25,583	6,852	19,817	4,309	1,063,436
	By type of U.S. reporting institution: ³											
	U.S.-owned banks' liabilities to:											
11	Foreign banks	-297,212	2,816	-31,751	-189,829	-13,675	-61,957	26,934	-24,029	11,483	-11,572	644,338
12	Foreign nonbanks, including international organizations	19,802	-22,414	-7,155	-7,439	10,743	23,653	-35,764	-11,007	6,050	18,307	286,413
	Foreign-owned banks' liabilities to:											
13	Foreign banks	-154,202	156,350	-82,636	-14,507	8,614	-65,673	11,953	189,819	-90,595	45,173	1,188,607
14	Foreign nonbanks, including international organizations	39,749	12,423	2,936	14,767	13,411	8,635	14,788	-2,469	-2,701	2,805	156,094
	Brokers' and dealers' liabilities to:											
15	Foreign banks	2,941	18,478	-9,724	-29,861	23,910	18,616	22,248	-13,983	-18,610	28,823	353,547
16	Foreign nonbanks, including international organizations	11,010	66,552	12,783	-7,852	-12,972	19,051	46,559	20,328	16,468	-16,803	620,929
17	Denominated in foreign currencies	-31,671	10,727	-9,351	7,182	-19,087	-10,415	2,434	16,548	-6,627	-1,628	201,770
	By instrument: ²											
18	Deposits and brokerage balances	-12,855	2,191	-5,864	6,845	-10,866	-2,970	-4,318	10,619	-1,933	-2,177	120,649
19	Other liabilities (including loans)	-18,816	8,536	-3,487	337	-8,221	-7,445	6,752	5,929	-4,694	549	81,121
20	Liabilities for customers' accounts	22,205	-35,396	-2,552	6,867	4,468	13,422	-2,998	-20,063	-35,698	23,363	347,868
21	Denominated in dollars	21,197	-35,190	-3,847	5,816	3,444	15,784	-3,468	-23,508	-31,286	23,072	336,283
	By instrument: ²											
22	Negotiable certificates of deposit and other short-term instruments	4,293	4,823	-829	-3,994	-188	9,304	9,680	-153	-24,583	19,879	185,166
23	Other liabilities (including loans)	16,904	-40,013	-3,018	9,810	3,632	6,480	-13,148	-23,355	-6,703	3,193	151,117
24	Denominated in foreign currencies	1,008	-206	1,295	1,051	1,024	-2,362	470	3,445	-4,412	291	11,585
	Other U.S. liabilities, total (line 3), by area:											
25	Europe	-251,548	136,032	-86,267	-196,144	64,635	-33,772	37,790	70,395	-6,987	34,834	1,546,316
26	Canada	17,627	-3,654	-8,930	4,364	16,526	5,667	408	-1,913	-9,570	7,421	140,859
27	Caribbean financial centers ⁴	-134,688	21,463	-28,567	-80,223	-11,381	-14,517	52,109	79,986	-117,791	7,159	1,525,079
28	Latin America, excluding Caribbean financial centers	-5,792	6,602	737	5,260	-6,104	-5,685	-1,567	2,173	8,054	-2,058	153,725
29	Asia	-13,923	49,443	-8,428	49,014	-37,612	-16,897	2,527	4,519	-3,541	45,938	355,710
30	Africa	1,215	1,253	3,692	-2,393	-119	35	-2,241	3,011	-1,288	1,771	17,971
31	Other	-269	-1,603	313	-550	-10,533	10,501	-2,872	-3,027	10,893	-6,597	59,906
	Memoranda:											
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14 above)	-256,675	119,206	-124,264	-130,931	10,007	-11,487	4,444	46,331	377	68,054	607,212
	By bank ownership: ³											
2	U.S.-owned IBFs	-206,689	-17,560	-50,340	-150,779	7,522	-13,092	4,928	-22,014	-834	360	169,014
3	Foreign-owned IBFs	-49,986	136,766	-73,924	19,848	2,485	1,605	-484	68,345	1,211	67,694	438,198

See the footnotes on pages 36-37.

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Europe		European Union		Euro area		Belgium					
		2013 ^P		2013 ^P		2013 ^P		2013 ^P					
		III ^r	IV ^P	III ^r	IV ^P	III ^r	IV ^P	III ^r	IV ^P				
Current account													
1	Exports of goods and services and income receipts	938,753	235,610	238,243	778,879	196,772	198,819	544,732	138,327	140,971	41,620	10,485	10,477
2	Exports of goods and services	584,516	147,099	148,261	475,701	120,474	121,642	332,730	84,379	86,221	37,299	9,268	9,423
3	Goods, balance of payments basis ²	331,703	82,041	83,149	265,537	66,384	67,637	199,680	50,440	51,482	31,735	7,893	7,972
4	Services ³	252,812	65,058	65,112	210,163	54,090	54,006	133,049	33,939	34,739	5,564	1,375	1,451
5	Transfers under U.S. military agency sales contracts ⁴	1,992	451	392	974	226	181	586	123	109	18	4	7
6	Travel	38,365	12,071	9,178	34,134	10,840	8,136	20,517	6,415	5,128	663	203	157
7	Passenger fares	11,329	3,313	2,783	10,082	2,896	2,467	6,048	1,861	1,384	354	93	87
8	Other transportation	18,394	4,494	4,693	15,907	3,883	4,068	9,278	2,281	2,313	423	104	107
9	Royalties and license fees ⁵	60,341	14,292	15,898	48,307	11,234	12,760	35,760	7,950	9,534	1,159	272	329
10	Other private services ⁵	121,863	30,302	32,041	100,392	24,916	26,302	60,620	15,249	16,211	2,940	697	763
11	U.S. government miscellaneous services	528	134	127	367	95	91	240	59	60	7	2	2
12	Income receipts	354,237	88,510	89,983	303,178	76,298	77,177	212,002	53,947	54,750	4,321	1,218	1,054
13	Income receipts on U.S.-owned assets abroad	353,647	88,358	89,840	302,737	76,183	77,072	211,780	53,888	54,696	4,307	1,214	1,051
14	Direct investment receipts	229,471	57,109	57,352	197,161	49,634	49,294	155,143	39,723	39,528	2,724	816	599
15	Other private receipts	123,687	31,156	32,417	105,178	26,472	27,723	56,297	14,102	15,120	1,583	398	452
16	U.S. government receipts	489	93	71	399	77	55	340	64	47	0	0	0
17	Compensation of employees	590	153	142	440	115	105	222	59	54	14	4	3
18	Imports of goods and services and income payments	-928,230	-235,396	-236,582	-785,080	-198,734	-201,414	-556,029	-141,283	-144,228	-45,032	-11,084	-11,953
19	Imports of goods and services	-657,386	-168,449	-168,707	-550,298	-140,894	-143,244	-404,294	-103,644	-105,176	-24,480	-6,134	-6,368
20	Goods, balance of payments basis ²	-465,851	-117,862	-120,596	-392,134	-98,825	-103,472	-305,888	-77,165	-80,872	-19,314	-4,858	-5,050
21	Services ³	-191,534	-50,587	-48,111	-158,164	-42,069	-39,772	-98,406	-26,480	-24,305	-5,166	-1,276	-1,317
22	Direct defense expenditures	-10,189	-2,520	-2,473	-9,314	-2,310	-2,264	-8,270	-2,046	-2,020	-228	-55	-50
23	Travel	-24,934	-8,122	-4,412	-22,227	-7,197	-3,965	-15,615	-5,106	-2,741	-225	-80	-40
24	Passenger fares	-15,551	-4,352	-3,506	-14,260	-3,966	-3,279	-8,777	-2,500	-1,924	-114	-26	-33
25	Other transportation	-24,755	-6,376	-6,289	-19,638	-5,059	-4,976	-12,482	-3,270	-3,217	-617	-159	-155
26	Royalties and license fees ⁵	-23,002	-5,562	-6,152	-16,673	-4,080	-4,513	-10,877	-2,693	-2,859	-240	-54	-54
27	Other private services ⁵	-91,948	-23,363	-24,949	-75,568	-19,343	-20,642	-42,006	-10,769	-11,439	-3,719	-897	-979
28	U.S. government miscellaneous services	-1,155	-292	-330	-484	-115	-133	-379	-96	-105	-22	-5	-6
29	Income payments	-270,845	-66,947	-67,875	-234,782	-57,840	-58,170	-151,734	-37,639	-39,051	-20,553	-4,950	-5,585
30	Income payments on foreign-owned assets in the United States	-269,784	-66,720	-67,567	-233,986	-57,666	-57,942	-151,391	-37,569	-38,948	-20,530	-4,945	-5,578
31	Direct investment payments	-118,442	-28,909	-28,859	-106,046	-25,674	-25,065	-67,484	-16,524	-17,167	-3,826	-813	-1,216
32	Other private payments	-125,629	-31,490	-32,169	-110,704	-27,721	-28,441	-70,895	-17,847	-18,424	-13,531	-3,365	-3,420
33	U.S. government payments	-25,713	-6,321	-6,539	-17,236	-4,271	-4,436	-13,012	-3,198	-3,357	-3,173	-767	-942
34	Compensation of employees	-1,061	-227	-308	-796	-174	-228	-343	-70	-103	-23	-5	-7
35	Unilateral current transfers, net	-12,059	-3,193	-1,742	-2,204	-416	1,341	-313	906	1,965	-156	-30	-11
36	U.S. government grants ⁴	-2,674	-648	-681	-336	-69	-72	-71	-13	-9	-2	(*)	(*)
37	U.S. government pensions and other transfers	3,022	-4	2,224	1,857	32	2,008	1,373	-359	2,051	-2	-7	-7
38	Private remittances and other transfers ⁶	-12,407	-2,541	-3,285	-3,725	-380	-595	-1,614	-534	-77	-126	-22	-4
Capital account													
39	Capital account transactions, net	21-30	0	n.a.	210	0	n.a.	210	0	n.a.	210	0	n.a.
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-321,114	-37,824	-67,920	-291,858	-34,242	-62,804	-331,914	-81,520	-106,604	-64,155	-15,025	-12,371
41	U.S. official reserve assets	-284	-57	-40	-284	-57	-40	-284	-57	-40	0	0	0
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-284	-57	-40	-284	-57	-40	-284	-57	-40			
46	U.S. government assets, other than official reserve assets	7,496	1,085	116	7,737	1,078	96	7,884	1,097	139	-3	-2	-1
47	U.S. credits and other long-term assets	-1,507	-194	-201	-996	-146	-161	-814	-117	-105	0	0	0
48	Repayments on U.S. credits and other long-term assets ⁸	360	87	90	122	40	26	86	32	9	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	8,643	1,191	227	8,611	1,184	231	8,612	1,182	235	-3	-2	-1
50	U.S. private assets	-328,326	-38,851	-67,996	-299,311	-35,263	-62,861	-339,514	-82,559	-106,704	-64,152	-15,023	-12,370
51	Direct investment	-171,236	-49,653	-27,655	-169,362	-48,245	-34,204	-132,149	-35,438	-30,466	-980	869	-626
52	Foreign securities	-287,782	-29,168	-126,169	-280,228	-32,656	-114,478	-154,930	-23,741	-74,294	-61,478	-16,382	-5,996
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns ..	-11,855	1,644	38,046	-12,425	1,543	37,954	662	-11,528	-3,525	-18	-74	17
54	U.S. claims reported by U.S. banks and securities brokers ¹⁴	142,547	38,326	47,782	162,704	44,095	47,867	-53,097	-11,852	1,581	-1,676	564	-5,765
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	458,069	103,438	181,138	453,130	83,188	171,218	294,806	78,737	130,118	18,930	-6,586	22,284
56	Foreign official assets in the United States	10,832	1,940	20,906	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)
59	Other ¹⁰	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities ¹¹	103	-187	324	260	-81	205	-238	16	50	-55	27	3
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	447,237	101,498	160,232	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	98,096	13,812	39,638	83,628	8,418	36,874	43,209	12,922	17,798	-13,016	-9,356	774
65	U.S. Treasury securities	132,627	5,719	91,897	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	136,441	129,715	2,453	141,409	124,601	10,594	136,833	94,268	12,424	13,464	2,487	4,620
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-55,959	-40,761	-8,590	-55,349	-40,654	-8,567	-12,054	-3,027	141	3	50	-19
69	U.S. liabilities reported by U.S. banks and securities brokers ¹⁵	136,032	-6,987	34,834	182,833	-9,096	182,833	127,056	-25,442	189,705	18,534	18,206	16,906
70	Financial derivatives, net	-12,357	-1,164	-4,585	-7,453	-3,346	10,252	3,038	3,885	-930	33	-513	
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁶	-123,031	-56,472	-108,552	-145,414	-42,385	-103,814	38,466	3,607	-26,106	49,724	22,206	-7,913
Memoranda:													
72	Balance on goods (lines 3 and 20)	-134,148	-35,820	-37,447	-126,596	-32,441	-35,835	-106,208	-26,724	-29,390	12,421	3,035	2,922
73	Balance on services (lines 4 and 21)	61,278	14,471	17,001	51,999	12,021	14,233	34,643	7,459	10,434	399	99	133
74	Balance on goods and services (lines 2 and 19)	-72,870	-21,350	-20,446	-74,597	-20,420	-21,602	-71,564	-19,265	-18,956	12,819	3,134	3,055
75	Balance on income (lines 12 and 29)	83,392	21,564	22,107									

Transactions, by Area—Continues
of dollars]

France			Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line	
2013 P		2013	2013 P		2013	2013 P		2013	2013 P		2013	2013 P		2013	2013 P		2013		
III	IV	III	IV	III	IV	III	IV	III	IV	III	IV	III	IV	III	IV	III	IV		
67,616	17,812	17,731	87,905	21,975	22,717	30,518	8,269	7,592	147,319	37,745	38,470	189,493	47,554	46,794	159,874	38,837	39,424	1	
52,498	13,743	13,735	75,947	18,768	19,635	26,878	7,382	6,705	59,488	15,794	15,851	108,768	27,335	27,034	108,815	26,625	26,618	2	
32,287	8,116	8,682	47,789	11,592	12,233	16,646	4,236	3,994	42,842	11,582	11,388	48,252	11,610	11,740	66,166	15,658	15,512	3	
20,210	5,627	5,053	28,159	7,176	7,402	10,232	3,146	2,710	16,646	4,212	4,463	60,516	15,725	15,294	42,649	10,967	11,106	4	
210	14	30	123	32	33	55	24	4	79	21	22	241	54	43	1,018	225	211	5	
4,576	1,700	1,076	5,888	1,778	1,403	3,012	1,088	728	1,751	584	398	10,416	3,166	2,506	4,231	1,231	1,042	6	
1,303	384	317	1,650	415	422	1,131	434	261	716	237	157	3,299	876	821	1,247	417	316	7	
1,687	394	408	3,157	780	803	668	164	171	996	247	258	4,511	1,078	1,222	2,487	611	625	8	
3,415	808	893	6,342	1,368	1,790	1,736	385	471	5,319	1,193	1,508	9,649	2,640	2,446	12,034	3,058	3,138	9	
8,981	2,317	2,319	10,917	2,781	2,929	3,610	1,046	1,070	7,767	1,925	2,115	32,331	7,892	8,239	21,471	5,386	5,739	10	
39	10	10	82	22	21	21	5	5	18	5	5	68	18	17	162	39	35	11	
15,119	4,069	3,996	11,957	3,207	3,081	3,640	887	887	87,830	21,951	22,619	80,725	20,219	19,760	51,059	12,212	12,806	12	
15,070	4,055	3,986	11,872	3,185	3,061	3,619	881	882	87,812	21,947	22,614	80,610	20,189	19,734	50,909	12,174	12,768	13	
2,981	952	720	1,188	540	291	293	163	30	76,371	19,034	19,540	39,003	9,676	9,075	32,310	7,475	8,058	14	
12,087	3,103	3,265	10,395	2,589	2,725	3,326	718	852	11,441	2,913	3,074	41,556	10,501	10,656	18,509	4,684	4,694	15	
2	(*)	1	289	56	45	0	0	0	0	0	0	50	12	3	90	16	16	16	
49	15	10	85	22	21	21	5	5	18	5	4	115	31	26	150	38	37	17	
-81,569	-21,098	-21,406	-167,077	-42,802	-43,685	-51,592	-13,523	-13,331	-60,436	-14,228	-15,501	-174,496	-43,693	-42,766	-143,151	-36,662	-35,168	18	
-61,056	-15,706	-16,444	-148,587	-38,449	-39,160	-48,110	-12,563	-12,443	-29,958	-7,055	-7,540	-101,473	-26,052	-26,311	-107,088	-27,555	-25,463	19	
-46,424	-11,816	-12,907	-115,330	-29,784	-30,897	-39,039	-9,913	-10,333	-19,889	-4,472	-4,864	-53,593	-13,576	-13,806	-73,718	-19,037	-17,124	20	
-14,631	-3,889	-3,536	-33,257	-8,665	-8,263	-9,072	-2,650	-2,109	-10,069	-2,584	-2,676	-47,880	-12,477	-12,505	-33,370	-8,518	-8,339	21	
-37	-10	-10	-6,022	-1,500	-1,460	-1,303	-320	-323	-94	-23	-24	-1,002	-250	-245	-875	-210	-209	22	
-2,843	-902	-416	-3,153	-933	-533	-3,392	-1,160	-676	-1,341	-413	-281	-5,232	-1,620	-930	-2,707	-925	-447	23	
-1,904	-539	-412	-3,727	-1,119	-740	-549	-146	-124	-816	-203	-241	-4,943	-1,260	-1,277	-1,291	-386	-227	24	
-2,122	-536	-524	-4,165	-1,073	-1,065	-945	-245	-241	-1,184	-304	-302	-3,444	-884	-870	-5,117	-1,317	-1,313	25	
-2,342	-536	-725	-4,184	-1,016	-1,196	-136	-33	-27	-1,048	-258	-236	-3,851	-911	-1,123	-6,329	-1,482	-1,639	26	
-5,306	-1,353	-1,433	-11,841	-2,976	-3,219	-2,720	-739	-712	-5,565	-1,378	-1,586	-29,372	-7,544	-8,052	-16,381	-4,021	-4,307	27	
-77	-14	-16	-166	-48	-49	-27	-7	-6	-21	-5	-6	-36	-8	-9	-671	-177	-196	28	
-20,514	-5,392	-4,962	-18,490	-4,353	-4,525	-3,482	-960	-889	-30,478	-7,173	-7,961	-73,023	-17,641	-16,455	-36,063	-9,107	-9,705	29	
-20,643	-5,383	-4,946	-18,360	-4,324	-4,488	-3,441	-952	-877	-30,446	-7,166	-7,952	-72,735	-17,572	-16,378	-35,798	-9,054	-9,625	30	
-14,877	-4,006	-3,561	-10,338	-2,292	-2,344	-1,956	-573	-491	-23,229	-5,383	-6,182	-34,674	-8,126	-6,763	-12,396	-3,235	-3,794	31	
-4,589	-1,129	-1,132	-6,800	-1,740	-1,834	-910	-236	-240	-6,442	-1,597	-1,582	-35,375	-8,757	-8,913	-14,925	-3,769	-3,728	32	
-997	-248	-253	-1,222	-292	-310	-575	-143	-146	-775	-186	-188	-2,686	-689	-702	-8,477	-2,050	-2,103	33	
-51	-9	-16	-130	-29	-37	-41	-9	-12	-33	-7	-9	-289	-69	-78	-265	-53	-81	34	
-362	-280	-231	2,957	346	2,273	-585	-121	-112	376	-63	417	-468	404	-220	-9,855	-2,777	-3,082	35	
-50	-9	-3	0	0	0	-1	(*)	(*)	0	0	0	(*)	(*)	(*)	-2,338	-579	-609	36	
260	-35	-35	1,424	-127	1,806	-242	-61	-60	442	-9	466	732	453	18	1,165	-36	216	37	
-572	-236	-193	1,533	473	467	-341	-60	-52	-66	-54	-48	-1,199	-49	-239	-8,682	-2,162	-2,690	38	
21 0	0	n.a.	21 0	0	n.a.	21 0	0	n.a.	21 0	0	n.a.	21 0	0	n.a.	21 -30	0	n.a.	39	
-43,268	-16,793	6,710	59,848	11,838	16,936	-30,135	-15,369	-10,526	-101,576	-18,523	-36,298	53,875	42,624	39,975	-29,255	-3,582	-5,115	40	
-174	-24	-38	-109	-33	-1	0	0	0	0	0	0	0	0	0	0	0	0	41	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
-174	-24	-38	-109	-33	-1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45
-16	-3	-6	-721	-107	-99	-1	7	-2	(*)	(*)	(*)	-173	-22	-56	-241	6	20	46	
-18	-5	-5	-721	-112	-100	0	0	0	0	0	0	-175	-27	-55	-511	-48	-40	47	
0	0	0	0	0	0	0	0	0	0	0	0	4	3	1	238	47	64	48	
2	2	-1	0	5	1	-1	7	-2	(*)	(*)	(*)	-2	2	-2	32	7	-4	49	
-43,079	-16,766	6,754	60,679	11,978	17,036	-30,134	-15,376	-10,524	-101,576	-18,523	-36,298	54,049	42,647	40,031	-29,015	-3,588	-5,135	50	
-98	-627	1,245	2,257	1,557	308	-5,489	-4,714	-123	-67,701	-19,067	-19,760	-37,632	-13,794	-4,853	-1,874	-1,408	6,549	51	
-16,446	-2,105	-3,309	44,172	5,461	913	-12,570	-1,923	-9,906	-9,581	6,284	-4,467	-119,484	-9,810	-38,779	-7,554	3,488	-11,691	52	
-1,698	-2,025	1,050	7,613	-6,266	-3,688	-736	-660	-123	-9,176	-4,395	-129	-13,443	12,871	41,367	570	101	92	53	
-24,837	-12,009	7,768	6,637	11,226	19,503	-11,339	-8,079	-372	-15,118	-1,345	-11,942	224,608	53,380	42,296	-20,157	-5,769	-85	54	
13,536	30,322	2,993	16,390	11,392	7,924	7,766	4,970	-1,013	12,228	12,709	-3,612	146,110	11,395	37,815	4,939	20,250	9,919	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
-132	18	-37	-50	-14	3	12	-12	23	6	-1	17	303	-44	83	-157	-106	119	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
6,476	2,066	-1,147	8,423	8,512	1,316	1,871	757	289	11,959	-1,401	4,433	36,455	-4,400	16,562	14,468	5,394	2,763	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
-62,287	16,095	-13,350	32,305	11,132	1,830	923	1,019	-778	-24,635	-1,833	-8,018	3,925	32,455	502	-4,968	5,114	-8,141	66	
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
756	1,364	-745	-16,314	-4,763	1,690	-52	1,170	-986	3,070	-1,133	19	-43,187	-37,691	-8,698	-610	-107	-23	68	
18 68,723	18 10,779	18 18,272	18 -7,974	18 -3,475	18 3,085	18 5,012	18 2,036	18 439	18 21,828	18 17,077	18 -63	18 148,614	18 21,075	18 29,366	18 -3,794	18 9,955			

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2013 ^p	2013		2013 ^p	2013		2013 ^p	2013		2013 ^p	2013	
			III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p
Current account													
1	Exports of goods and services and income receipts	425,612	105,146	107,275	693,331	177,834	178,163	527,053	134,551	135,446	18,752	5,085	4,514
2	Exports of goods and services	365,835	89,990	91,732	543,306	139,126	140,032	481,658	123,084	123,928	17,438	4,747	4,238
3	Goods, balance of payments basis ²	301,791	74,242	76,323	411,829	105,070	105,407	387,683	98,859	99,224	10,238	2,841	2,500
4	Services ³	64,044	15,748	15,409	131,477	34,056	34,624	93,975	24,225	24,704	7,200	1,906	1,737
5	Transfers under U.S. military agency sales contracts ⁴	133	38	17	654	140	173	531	110	141	7	1	(*)
6	Travel	21,726	5,160	4,484	32,850	9,286	9,198	29,807	8,177	8,442	2,437	733	555
7	Passenger fares	5,307	1,430	1,223	12,518	3,137	3,410	11,446	2,847	3,104	1,066	278	253
8	Other transportation	3,162	797	746	6,196	1,488	1,556	5,044	1,204	1,263	188	46	49
9	Royalties and license fees ⁵	10,629	2,381	2,939	14,760	3,668	3,844	10,910	2,619	2,763	820	187	212
10	Other private services ⁵	22,995	5,920	5,979	63,632	16,106	16,243	35,432	9,053	8,805	2,639	649	657
11	U.S. government miscellaneous services	92	22	21	867	231	200	806	216	186	44	12	10
12	Income receipts	59,777	15,157	15,543	150,025	38,708	38,131	45,395	11,467	11,518	1,313	338	277
13	Income receipts on U.S.-owned assets abroad	59,236	15,021	15,407	149,835	38,660	38,084	45,267	11,435	11,486	1,304	335	274
14	Direct investment receipts	31,221	8,081	8,465	87,616	23,061	22,513	28,228	7,288	7,342	935	244	169
15	Other private receipts	28,014	6,940	6,942	62,005	15,555	15,511	16,858	4,118	4,089	367	91	105
16	U.S. government receipts	1	(*)	(*)	214	44	60	181	29	56	2	(*)	1
17	Compensation of employees	542	136	136	190	48	47	127	32	31	9	2	2
18	Imports of goods and services and income payments	-403,545	-101,360	-101,666	-611,996	-155,793	-151,667	-500,498	-127,716	-124,204	-6,820	-1,673	-1,751
19	Imports of goods and services	-367,730	-92,335	-92,106	-531,412	-135,617	-131,675	-474,988	-121,131	-118,038	-6,610	-1,627	-1,701
20	Goods, balance of payments basis ²	-337,954	-83,806	-85,016	-445,977	-114,083	-110,254	-432,100	-110,669	-107,049	-4,714	-1,193	-1,215
21	Services ³	-29,775	-8,529	-7,090	-85,435	-21,534	-21,421	-42,888	-10,462	-10,989	-1,896	-434	-486
22	Direct defense expenditures	-149	-38	-35	-273	-66	-66	-239	-57	-58	-4	-1	-1
23	Travel	-6,730	-2,733	-1,138	-27,974	-6,871	-6,686	-21,427	-4,962	-5,286	-604	-116	-140
24	Passenger fares	-889	-288	-186	-4,114	-940	-1,156	-3,422	-801	-938	-93	-19	-24
25	Other transportation	-4,888	-1,212	-1,216	-5,548	-1,413	-1,420	-3,481	-880	-894	-150	-38	(D)
26	Royalties and license fees ⁵	-778	-174	-200	-3,095	-785	-598	-2,476	-572	-580	-262	-48	(D)
27	Other private services ⁵	-16,221	-4,042	-4,277	-44,004	-11,360	-11,383	-11,479	-3,111	-3,141	-775	-210	-213
28	U.S. government miscellaneous services	-121	-42	-39	-427	-98	-112	-364	-80	-92	-8	-2	-2
29	Income payments	-35,815	-9,025	-9,560	-80,584	-20,176	-19,992	-25,510	-6,585	-6,166	-210	-47	-50
30	Income payments on foreign-owned assets in the United States	-35,287	-8,902	-9,422	-70,173	-17,276	-17,357	-15,303	-3,736	-3,583	-187	-42	-43
31	Direct investment payments	-16,146	-4,063	-4,549	-7,157	-1,665	-1,907	-3,300	-785	-719	(D)	(D)	(D)
32	Other private payments	-18,171	-4,601	-4,651	-48,755	-12,103	-12,078	-3,437	-852	-855	-195	-49	-46
33	U.S. government payments	-970	-238	-222	-14,261	-3,508	-3,372	-8,566	-2,099	-2,009	(D)	(D)	(D)
34	Compensation of employees	-528	-123	-138	-10,410	-2,900	-2,635	-10,207	-2,849	-2,583	-23	-5	-6
35	Unilateral current transfers, net	-1,198	-143	-301	-17,161	-4,315	-4,066	-22,301	-5,536	-5,377	-186	-53	-54
36	U.S. government grants ⁴	0	0	0	-2,249	-581	-536	-1,606	-413	-392	-4	-1	(*)
37	U.S. government pensions and other transfers	-758	-189	-187	-897	-239	-239	-745	-201	-202	-37	-9	-9
38	Private remittances and other transfers ⁶	-440	46	-114	-14,015	-3,495	-3,291	-19,950	-4,922	-4,784	-145	-43	-45
Capital account													
39	Capital account transactions, net	21 0	0	n.a.	21 -2	-1	n.a.	21 -2	-1	n.a.	21 0	0	n.a.
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-42,585	9,093	-20,461	22,849	9,429	33,546	-41,320	-11,151	-15,027	-4,344	250	-2,496
41	U.S. official reserve assets	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	3	3	(*)	-667	-180	-107	-436	-100	-81	16	1	7
47	U.S. credits and other long-term assets	0	0	0	-1,299	-281	-383	-998	-181	-333	0	0	0
48	Repayments on U.S. credits and other long-term assets ⁸	3	1	1	634	95	280	566	75	258	17	(*)	8
49	U.S. foreign currency holdings and U.S. short-term assets	-1	2	-1	-2	6	-4	-5	5	-6	-1	(*)	-1
50	U.S. private assets	-42,588	9,090	-20,461	23,516	9,609	33,653	-40,883	-11,051	-14,946	-4,360	250	-2,503
51	Direct investment	-24,237	-7,696	-1,061	-62,464	-14,405	-11,592	-23,316	-6,112	-6,919	-1,709	-374	-290
52	Foreign securities	-19,504	-2,273	715	-1,816	6,330	12,461	-18,926	-10,098	-6,385	-2,958	-717	-2,257
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-5,543	558	-2,482	-43,686	-3,680	-14,598	905	188	580	-97	151	-138
54	U.S. claims reported by U.S. banks and securities brokers ¹⁴	6,696	18,501	-17,633	131,482	21,364	47,382	454	4,971	-4,222	404	1,190	182
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	71,104	6,329	18,098	10,123	-110,355	-36,995	19,771	15,086	-414	-770	650	-1,656
56	Foreign official assets in the United States	-454	-33	-1,218	14,387	1,153	3,098	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other ¹⁰	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities ¹¹	27	-11	25	-124	26	-198	-153	25	-198	27	0	6
61	U.S. liabilities reported by U.S. banks and securities brokers	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	71,558	6,362	19,316	-4,264	-111,508	-40,093	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	25,805	11,757	7,025	13,056	3,957	1,781	1,767	298	580	-42	-47	-50
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	59,867	8,060	9,926	-50,065	-2,161	-23,665	-8,463	3,871	-2,297	-1,080	-396	-475
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
69	U.S. liabilities reported by U.S. banks and securities brokers ¹⁵	-3,654	-9,570	7,421	28,065	-109,737	5,101	18,262	18,892	18,501	18,149	18,127	18,182
70	Financial derivatives, net	325	-28	1,870	5,016	855	708	1,925	504	-1,346	(19)	(19)	(19)
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁶	-49,713	-19,037	20 -4,814	-102,160	82,346	20 -19,688	15,373	-7,376	20 10,922	-6,632	-4,258	20 1,443
Memoranda:													
72	Balance on goods (lines 3 and 20)	-36,163	-9,563	-8,693	-34,148	-9,014	-4,847	-44,417	-11,810	-7,825	5,525	1,648	1,286
73	Balance on services (lines 4 and 21)	34,268	7,218	8,319	46,041	12,522	13,203	51,086	13,763	13,715	5,304	1,472	1,251
74	Balance on goods and services (lines 2 and 19)	-1,895	-2,345	-375	11,894	3,509	8,357	6,669	1,953	5,890	10,828	3,120	2,536
75	Balance on income (lines 12 and 29)	23,962	6,132	5,983	69,441	18,339	18,139	19,885	4,882	5,352	1,103	291	227
76	Unilateral current transfers, net (line 35)	-1,198	-143	-301	-17,161	-4,315	-4,066	-22,301	-5,536	-5,377	-186	-53	-54
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹⁸	20,869	3,643	5,307	64								

Transactions, by Area—Continues
of dollars]

Brazil			Mexico			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2013 P	2013		2013 P	2013		2013 P	2013		2013 P	2013		2013 P	2013		
	III r	IV P		III r	IV P		III r	IV P		III r	IV P		III r	IV P	
83,264	22,403	20,490	272,452	68,304	71,165	22,731	5,675	5,834	129,855	33,083	33,442	166,279	43,283	42,717	1
69,073	18,688	17,216	255,703	64,323	66,533	19,951	4,915	5,085	119,492	30,412	30,856	61,648	16,042	16,104	2
44,074	12,360	10,751	226,874	56,851	59,008	13,166	3,066	3,054	93,330	23,741	23,911	24,146	6,211	6,183	3
24,998	6,327	6,465	28,829	7,472	7,525	6,785	1,849	2,031	26,162	6,671	6,946	37,502	9,831	9,920	4
16	4	3	79	16	34	(*)	(*)	(*)	427	89	104	123	30	32	5
7,363	1,946	2,053	7,429	1,961	2,184	2,462	736	827	10,116	2,801	2,823	3,043	1,109	756	6
3,113	792	869	3,080	737	719	1,105	318	393	3,082	722	870	1,072	290	306	7
1,106	267	282	1,106	247	260	290	71	74	2,354	573	598	1,152	284	293	8
4,025	1,024	961	3,183	753	794	741	164	187	2,142	491	609	3,850	1,049	1,081	9
9,194	2,242	2,253	13,693	3,694	3,479	2,143	548	539	7,763	1,920	1,876	28,201	7,053	7,438	10
182	53	45	259	64	55	43	12	10	278	75	66	62	16	14	11
14,191	3,716	3,275	16,749	3,982	4,631	2,779	760	749	10,363	2,672	2,586	104,630	27,241	26,613	12
14,173	3,711	3,270	16,713	3,973	4,623	2,772	758	747	10,305	2,657	2,572	104,568	27,225	26,598	13
7,511	2,095	1,717	11,191	2,643	3,259	2,197	618	618	6,394	1,688	1,579	59,388	15,773	15,172	14
6,636	1,615	1,544	5,476	1,325	1,345	575	140	129	3,804	947	966	45,147	11,437	11,422	15
26	2	9	46	5	9	0	0	0	107	22	27	33	15	4	16
18	5	5	36	9	9	7	2	2	57	14	14	62	16	16	17
-39,526	-10,925	-9,489	-318,743	-80,534	-81,008	-33,936	-8,501	-8,585	-101,474	-26,083	-23,370	-111,498	-28,077	-27,463	18
-34,517	-9,671	-8,328	-303,529	-76,456	-77,267	-32,992	-8,323	-8,387	-97,341	-25,055	-22,355	-56,424	-14,486	-13,637	19
-27,136	-7,789	-6,401	-286,588	-72,391	-72,799	-32,121	-8,113	-8,180	-81,541	-21,182	-18,455	-13,877	-3,415	-3,205	20
-7,380	-1,881	-1,927	-16,941	-4,065	-4,468	-871	-210	-207	-15,800	-3,872	-3,900	-42,547	-11,072	-10,432	21
-26	-5	-5	-10	-1	-2	0	0	0	-199	-50	-50	-34	-9	-8	22
-1,188	-278	-212	-10,829	-2,421	-2,861	-259	-75	-54	-8,547	-2,072	-2,019	-6,547	-1,909	-1,400	23
-330	-69	-98	-1,164	-321	-293	-90	-25	-10	-1,745	-367	-513	-692	-139	-218	24
-568	-145	(D)	-632	-159	-157	-263	-67	(D)	-1,868	-471	(D)	-2,067	-533	-526	25
-1,284	-288	(D)	-595	-164	-137	-101	-6	(D)	-235	-65	(D)	-619	-213	-19	26
-3,959	-1,090	-1,163	-3,604	-974	-991	-151	-36	-37	-2,991	-801	-737	-32,525	-8,250	-8,242	27
-26	-6	-6	-107	-25	-27	-6	-1	-2	-216	-46	-55	-63	-19	-19	28
-5,009	-1,255	-1,161	-15,213	-4,078	-3,741	-944	-178	-198	-4,133	-1,028	-1,016	-55,074	-13,590	-13,826	29
-4,958	-1,245	-1,146	-5,485	-1,340	-1,291	-911	-172	-187	-3,762	-938	-916	-54,871	-13,539	-13,774	30
-274	-94	-27	-2,453	-609	-606	(D)	(D)	(D)	-86	-22	-10	-3,858	-879	-1,188	31
-207	-54	-56	-1,064	-260	-258	(D)	-45	-45	-1,787	-444	-450	-45,318	-11,251	-11,223	32
-4,477	-1,097	-1,063	-1,968	-471	-427	(D)	(D)	(D)	-1,889	-472	-456	-5,695	-1,409	-1,363	33
-51	-10	-15	-9,729	-2,738	-2,450	-33	-6	-11	-371	-90	-100	-203	-51	-52	34
-552	-92	-64	-13,132	-3,302	-3,280	-41	-26	-12	-8,390	-2,063	-1,967	5,141	1,221	1,311	35
-23	-7	-4	-316	-79	-79	-5	-1	-1	-1,258	-325	-307	-643	-168	-144	36
-28	-7	-7	-338	-99	-99	-4	-1	-1	-338	-85	-85	-151	-38	-37	37
-501	-78	-52	-12,478	-3,124	-3,102	-32	-24	-10	-6,794	-1,653	-1,575	5,935	1,427	1,492	38
210	0	n.a.	210	0	n.a.	210	0	n.a.	21-2	-1	n.a.	210	0	n.a.	39
-3,005	-9,693	6,461	-18,670	-3,628	-10,350	1,144	588	940	-16,445	1,332	-9,582	64,169	20,580	48,573	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
															43
															44
															45
149	6	94	207	27	93	0	0	0	-809	-133	-275	-231	-80	-26	46
-53	-12	0	-11	0	-9	0	0	0	-935	-169	-324	-301	-100	-50	47
202	19	95	224	25	104	0	0	0	124	31	51	68	20	22	48
0	-2	-1	-6	2	-2	0	0	0	2	5	-2	2	(*)	2	49
-3,155	-9,699	6,367	-18,877	-3,655	-10,443	1,144	588	940	-15,636	1,465	-9,307	64,400	20,660	48,599	50
-5,269	-1,320	-650	-2,705	-2,104	-2,745	-1,009	-492	-5,889	-1,305	-1,323	-39,147	-8,293	-6,673	51	
2,683	-9,986	6,401	-11,055	-2,790	-4,125	4,064	1,465	1,296	-11,660	1,930	-7,700	17,110	16,428	18,846	52
-62	-162	212	625	-52	-16	119	41	128	320	210	394	-44,591	-3,868	-15,178	53
-507	1,769	404	-742	1,291	-4,138	-294	91	8	1,593	630	-678	131,028	16,393	51,604	54
6,984	-1,700	254	3,611	8,551	-17	377	1,674	-1,093	9,569	5,912	2,098	-9,648	-125,441	-36,582	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	60
88	31	7	-170	5	-185	0	0	0	-98	-11	-26	29	1	0	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	64
-222	-500	-5	1,995	754	464	165	161	-59	-129	-69	230	11,289	3,659	1,200	65
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	66
23	350	-745	-3,427	1,621	-1,619	-632	43	-256	-3,347	2,253	798	-41,602	-6,032	-21,368	67
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	68
-85	-228	-153	-98	-419	212	-314	138	-326	(18)	(18)	(18)	(18)	(18)	(18)	69
187,180	18-1,353	18 1,150	18 5,311	18 6,590	18 1,111	18 1,332	18 1,332	18 -452	18 3,739	18 3,739	18 1,096	18 20,636	18 -123,069	18 -16,414	70
(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	71
-47,164	6	20 -17,653	74,482	10,610	20 23,490	9,725	590	20 2,917	-15,038	-12,685	20 725	-117,533	88,082	20 -30,610	72
16,938	4,571	4,350	-59,714	-15,541	-13,790	-18,955	-5,047	-5,126	11,789	2,558	5,456	10,269	2,797	2,978	73
17,618	4,446	4,538	11,888	3,407	3,057	5,915	1,639	1,824	10,362	2,799	3,046	-5,045	-1,241	-512	74
34,556	9,017	8,888	-47,826	-12,133	-10,734	-13,040	-3,408	-3,302	22,151	5,357	8,502	5,224	1,556	2,466	75
9,182	2,461	2,113	1,536	891	1,835	582	551	6,230	1,644	1,644	1,570	49,556	13,651	12,787	76
-552	-92	-64	-13,132	-3,302	-3,280	-41	-26	-12							

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Asia and Pacific			Australia			China			Hong Kong		
		2013 ^P	2013		2013 ^P	2013		2013 ^P	2013		2013 ^P	2013	
			III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P
Current account													
1	Exports of goods and services and income receipts	760,909	190,536	202,224	67,573	17,347	17,347	170,103	41,342	51,429	60,911	16,430	15,059
2	Exports of goods and services	629,812	157,386	167,982	43,858	11,247	11,101	156,637	37,702	47,682	52,001	14,063	12,409
3	Goods, balance of payments basis ²	437,237	105,684	120,526	25,939	6,606	6,562	123,142	27,902	39,648	43,533	11,613	10,659
4	Services ³	192,575	51,702	47,455	17,920	4,641	4,539	33,495	9,800	8,035	8,469	2,450	1,750
5	Transfers under U.S. military agency sales contracts ⁴	11,603	2,865	3,043	254	71	55	(*)	(*)	(*)	(*)	(*)	(*)
6	Travel	40,025	12,465	8,772	5,298	1,579	1,203	7,427	2,754	1,662	534	158	110
7	Passenger fares	10,648	2,778	2,429	772	198	193	2,370	741	539	139	40	29
8	Other transportation	14,775	3,651	3,753	520	135	142	2,421	604	623	1,676	414	429
9	Royalties and license fees ⁵	41,043	10,808	11,270	3,206	699	952	5,593	1,519	1,525	2,365	912	236
10	Other private services ⁵	73,453	18,861	17,936	7,844	1,953	1,988	15,379	4,092	3,608	3,738	923	943
11	U.S. government miscellaneous services	1,028	275	252	26	7	6	304	90	77	16	4	4
12	Income receipts	131,097	33,150	34,242	23,715	6,100	6,246	13,467	3,640	3,747	8,910	2,367	2,650
13	Income receipts on U.S.-owned assets abroad	130,626	33,031	34,125	23,686	6,092	6,239	13,395	3,622	3,729	8,910	2,367	2,650
14	Direct investment receipts	76,526	19,348	20,534	12,738	3,430	3,600	9,732	2,696	2,815	4,789	1,341	1,621
15	Other private receipts	53,720	13,619	13,450	10,910	2,653	2,631	3,651	922	913	4,118	1,025	1,027
16	U.S. government receipts	380	64	140	39	10	8	12	4	1	3	(*)	2
17	Compensation of employees	471	118	118	28	7	7	71	18	18	0	0	0
18	Imports of goods and services and income payments	-1,145,743	-297,065	-296,392	-23,394	-5,691	-6,064	-493,928	-131,596	-133,139	-17,965	-4,710	-4,198
19	Imports of goods and services	-1,005,183	-262,391	-260,211	-16,254	-3,944	-4,245	-455,704	-121,938	-123,222	-13,424	-3,609	-3,159
20	Goods, balance of payments basis ²	-884,975	-232,659	-229,836	-9,498	-2,336	-2,392	-441,639	-118,423	-119,769	-6,106	-1,844	-1,252
21	Services ³	-120,208	-29,732	-30,375	-6,756	-1,608	-1,853	-14,065	-3,515	-3,453	-7,318	-1,764	-1,907
22	Direct defense expenditures	-7,973	-1,986	-1,918	-135	-34	-32	-16	-4	-4	-21	-5	-5
23	Travel	-19,476	-4,701	-4,898	-1,672	-394	-492	-2,954	-641	-630	-1,134	-233	-307
24	Passenger fares	-13,345	-2,862	-3,364	-1,040	-179	-334	-761	-195	-166	-1,438	-318	-345
25	Other transportation	-21,064	-5,446	-5,401	-323	-83	-84	-3,331	-862	-856	-2,158	-560	-573
26	Royalties and license fees ⁵	-13,074	-3,420	-2,855	-553	-129	-129	-652	-192	-92	-70	-19	-9
27	Other private services ⁵	-44,638	-11,172	-11,774	-2,994	-749	-773	-6,295	-1,608	-1,690	-2,485	-627	-665
28	U.S. government miscellaneous services	-637	-145	-165	-39	-10	-9	-55	-13	-14	-12	-3	-3
29	Income payments	-140,561	-34,674	-36,181	-7,141	-1,746	-1,820	-38,224	-9,659	-9,917	-4,541	-1,102	-1,039
30	Income payments on foreign-owned assets in the United States	-138,002	-34,236	-35,357	-7,092	-1,736	-1,805	-37,471	-9,560	-9,639	-4,513	-1,098	-1,029
31	Direct investment payments	-26,437	-6,452	-7,414	-2,473	-533	-629	-577	-227	-207	-409	-113	-84
32	Other private payments	-36,301	-9,106	-9,074	-4,135	-1,084	-1,062	-6,814	-1,715	-1,722	-1,715	-429	-438
33	U.S. government payments	-75,264	-18,678	-18,869	-484	-119	-114	-30,080	-7,618	-7,710	-2,389	-556	-507
34	Compensation of employees	-2,558	-438	-825	-49	-10	-14	-753	-99	-278	-28	-4	-10
35	Unilateral current transfers, net	-34,498	-8,816	-7,400	116	-11	252	-3,099	-970	-612	-524	-148	-146
36	U.S. government grants ⁴	-13,697	-3,662	-2,651	0	0	0	-3	-4	-4	0	0	0
37	U.S. government pensions and other transfers	240	498	17	72	30	162	-9	-3	-3	-18	-5	-5
38	Private remittances and other transfers ⁶	-21,041	-5,652	-4,767	45	19	90	-3,076	-964	-605	-506	-143	-141
Capital account													
39	Capital account transactions, net	210	0	n.a.	210	0	n.a.	210	0	n.a.	210	0	n.a.
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-179,066	-50,487	-64,696	-22,564	-6,046	-5,246	-23,023	2,839	-6,229	7,877	-2,285	-5,276
41	U.S. official reserve assets	-34	-8	-7	0	0	0	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-34	-8	-7									
46	U.S. government assets, other than official reserve assets	-1,532	-350	-230	-707	-106	-293	44	36	1	19	4	5
47	U.S. credits and other long-term assets	-2,393	-408	-761	-736	-114	-300	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets ⁸	618	123	253	28	8	7	40	17	3	18	5	5
49	U.S. foreign currency holdings and U.S. short-term assets	243	-65	279	1	1	(*)	4	19	-2	1	(*)	(*)
50	U.S. private assets	-177,500	-50,129	-64,460	-21,856	-5,940	-4,953	-23,067	2,802	-6,230	7,859	-2,290	-5,281
51	Direct investment	-72,884	-20,584	-13,513	-22,958	-5,921	-6,636	-8,357	-1,533	-2,410	-6,560	-1,417	-353
52	Foreign securities	-73,841	-18,658	-17,254	-6,698	-6,492	1,009	434	2,912	-1,870	7,352	-100	3,174
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns ..	-1,075	886	73	223	90	261	-193	284	-479	-198	425	-441
54	U.S. claims reported by U.S. banks and securities brokers ¹⁴	-29,700	-11,773	-33,766	7,577	6,563	413	-14,951	1,139	-1,471	7,265	-1,198	-7,661
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	324,688	118,988	161,570	6,042	865	-5,887	214,849	48,950	44,074	45,622	13,775	48,175
56	Foreign official assets in the United States	254,447	59,122	93,244	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. government liabilities ¹¹	5,058	1,954	329	468	259	146	-6	0	0	5	0	0
61	U.S. liabilities reported by U.S. banks and securities brokers	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States	70,241	59,866	68,326	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	50,593	28,158	11,765	-1,232	1,108	840	2,241	-478	1,383	1,422	-32	190
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	-93,517	-6,999	-15,576	-6,372	-4,753	-3,313	-5,143	521	2,496	2,949	676	2,958
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	1,825	988	296	917	-353	164	133	-94	90
69	U.S. liabilities reported by U.S. banks and securities brokers ¹⁵	38,024	390	31,419	¹⁸ 11,353	¹⁸ 3,263	¹⁸ -3,856	¹⁸ 216,840	¹⁸ 49,260	¹⁸ 40,031	¹⁸ 41,113	¹⁸ 13,225	¹⁸ 44,937
70	Financial derivatives, net	7,417	-230	612	-4,439	-711	-2,196	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁶	266,293	47,073	²⁰ 5,306	-23,335	-5,754	²⁰ 1,794	135,098	39,435	²⁰ 44,477	-95,922	-23,062	²⁰ -53,615
Memoranda:													
72	Balance on goods (lines 3 and 20)	-447,738	-126,975	-109,309	16,441	4,269	4,170	-318,497	-90,521	-80,122	37,427	9,769	9,408
73	Balance on services (lines 4 and 21)	72,368	21,970	17,080	11,164	3,033	2,686	19,430	6,285	4,582	1,150	686	-158

Transactions, by Area—Continues
of dollars]

India			Japan			Korea, Republic of			Singapore			Taiwan			Other Asia and Pacific			Line	
2013 ^p			2013 ^p			2013 ^p			2013 ^p			2013 ^p			2013 ^p				
III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p			
40,210	10,088	9,199	139,598	35,281	36,356	71,469	18,544	18,416	67,288	16,699	17,414	41,425	9,744	10,997	102,331	25,061	26,006	1	
34,466	8,798	7,809	114,589	29,089	29,526	64,172	16,726	16,490	42,120	10,321	11,167	37,751	8,710	10,069	84,219	20,730	21,728	2	
21,369	5,194	5,172	66,470	16,693	16,916	43,358	10,430	11,743	30,835	7,750	7,848	25,529	5,817	6,971	57,063	13,678	15,007	3	
13,096	3,603	2,636	48,119	12,396	12,610	20,814	6,296	4,747	11,285	2,572	3,319	12,222	2,893	3,098	27,157	7,051	6,721	4	
103	26	27	195	52	40	219	102	25	174	61	19	547	80	132	10,110	2,473	2,745	5	
3,974	1,181	655	12,619	3,780	3,134	4,463	1,229	939	667	162	181	1,372	455	275	3,671	1,167	613	6	
1,576	431	276	5,354	1,256	1,248	154	62	29	8	1	(*)	8	2	3	267	47	112	7	
352	85	89	3,810	943	963	2,044	511	524	743	169	176	1,964	484	492	1,245	306	315	8	
876	209	246	10,022	2,346	3,033	7,265	2,621	1,657	3,604	690	1,349	5,783	1,229	1,614	2,330	582	658	9	
6,065	1,637	1,314	15,898	3,959	4,133	6,591	1,749	1,552	6,060	1,481	1,587	2,515	633	572	9,362	2,433	2,239	10	
150	34	30	221	59	58	78	22	21	29	7	7	33	9	9	171	44	40	11	
5,745	1,290	1,391	25,009	6,191	6,830	7,297	1,818	1,926	25,168	6,378	6,247	3,675	1,034	928	18,112	4,332	4,278	12	
5,723	1,285	1,385	24,923	6,170	6,809	7,290	1,816	1,924	25,139	6,371	6,239	3,652	1,029	922	17,907	4,280	4,271	13	
3,393	703	831	7,583	1,642	2,253	2,350	581	654	22,784	5,786	5,669	1,211	387	316	11,946	2,783	2,776	14	
2,267	571	547	17,306	4,520	4,549	4,923	1,233	1,263	2,355	585	570	2,441	642	606	5,749	1,468	1,344	15	
64	11	8	34	8	7	17	2	7	0	0	0	0	0	0	212	29	107	16	
21	5	5	86	22	22	8	2	2	29	7	7	22	6	6	205	51	51	17	
-63,159	-16,341	-15,225	-231,314	-58,245	-58,441	-81,704	-20,503	-19,888	-30,678	-7,872	-7,311	-56,542	-14,315	-14,263	-147,060	-37,791	-37,863	18	
-60,870	-15,809	-14,615	-172,899	-43,837	-43,036	-74,796	-18,856	-18,203	-22,964	-6,029	-5,452	-45,931	-11,694	-11,593	-142,340	-36,676	-36,686	19	
-42,015	-10,953	-9,614	-141,281	-35,781	-35,415	-62,952	-16,025	-15,199	-17,984	-4,785	-4,161	-38,200	-9,823	-9,555	-125,481	-32,688	-32,480	20	
-18,854	-4,855	-5,002	-31,618	-8,057	-7,622	-11,844	-2,831	-3,004	-4,982	-1,244	-1,291	-7,911	-1,871	-2,037	-16,860	-3,988	-4,206	21	
-9	-2	-2	-2,448	-650	-600	-2,424	-605	-570	-138	-31	-37	-225	-35	-68	-2,557	-620	-600	22	
-2,427	-716	-715	-3,887	-1,056	-1,005	-1,853	-387	-472	-363	-99	-53	-1,126	-234	-298	-4,060	-941	-926	23	
-276	-56	-62	-1,922	-466	-433	-2,675	-573	-680	-311	-63	-89	-2,095	-466	-514	-2,827	-546	-741	24	
-192	-49	-48	-6,659	-1,720	-1,678	-3,375	-872	-868	-934	-244	-243	-3,202	-826	-823	-890	-230	-228	25	
-278	-69	-65	-11,125	-2,858	-2,456	-181	-50	-50	-65	-22	-14	-40	-11	-10	-109	-34	-31	26	
-15,640	-3,956	-4,101	-5,518	-1,295	-1,432	-1,302	-335	-355	-3,162	-778	-853	-1,218	-297	-323	-6,025	-1,528	-1,582	27	
-33	-7	-9	-59	-11	-19	-34	-9	-9	-9	-2	-2	-4	-1	-1	-392	-89	-98	28	
-2,289	-533	-610	-58,414	-14,408	-15,404	-6,908	-1,647	-1,685	-7,712	-1,843	-1,859	-10,612	-2,621	-2,671	-4,720	-1,115	-1,176	29	
-1,547	-386	-391	-58,340	-14,395	-15,382	-6,690	-1,618	-1,609	-7,691	-1,840	-1,852	-10,545	-2,612	-2,649	-4,114	-992	-1,000	30	
-451	-110	-93	-18,334	-4,531	-5,444	-2,568	-614	-598	-128	-148	-175	-741	-186	-186	-78	-22	-24	31	
-66	-16	-17	-13,781	-3,399	-3,333	-1,422	-355	-374	-5,162	-1,305	-1,295	-2,125	-531	-548	-1,081	-272	-285	32	
-1,030	-260	-281	-26,225	-6,465	-6,605	-2,700	-649	-637	-1,731	-409	-409	-7,679	-1,906	-1,915	-2,946	-698	-691	33	
-742	-147	-219	-74	-13	-22	-218	-29	-76	-20	-3	-7	-67	-9	-22	-606	-123	-176	34	
-8,715	-2,349	-2,248	248	490	-30	-738	-209	-1	93	17	25	-197	-89	14	-21,683	-5,546	-4,655	35	
-91	-27	-22	-4	-3	(*)	0	0	0	0	0	0	-1	(*)	(*)	-13,588	-3,629	-2,624	36	
-30	-8	-8	956	732	34	-81	-19	-20	-8	-2	-2	13	-3	-3	-654	-164	-163	37	
-8,594	-2,314	-2,218	-705	-239	-64	-657	-190	19	101	19	27	-209	-86	-8	-7,440	-1,754	-1,867	38	
21 ⁰	0	n.a.	21 ⁰	0	n.a.	21 ⁰	0	n.a.	21 ⁰	0	n.a.	21 ⁰	0	n.a.	21 ⁰	0	n.a.	39	
-12,380	-2,875	-2,010	-60,202	-29,773	-39,234	610	632	415	-48,689	-8,050	-7,477	-10,852	-3,639	-415	-9,844	-1,289	777	40	
0	0	0	-34	-8	-7	0	0	0	0	0	0	0	0	0	0	0	0	41	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
.....	.....	.....	-34	-8	-7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45
-459	-18	-61	1	-92	92	-59	-42	120	-2	-2	-1	(*)	(*)	1	-369	-131	-94	46	
-554	-47	-72	0	0	0	-272	-58	-89	0	0	0	0	0	0	-831	-189	-300	47	
42	20	7	0	0	0	79	16	26	0	0	0	0	0	0	412	58	205	48	
53	9	4	1	-92	92	134	(*)	184	-2	-2	-1	(*)	(*)	1	51	(*)	1	49	
-11,921	-2,857	-1,949	-60,169	-29,673	-39,319	670	674	295	-48,687	-8,048	-7,476	-10,852	-3,640	-416	-9,475	-1,158	871	50	
-2,909	-528	-341	-7,954	-1,663	-1,010	-1,679	-532	-223	-19,043	-6,033	-4,195	-406	-32	85	-3,016	-2,926	1,572	51	
-8,436	-1,241	-2,489	-61,569	-14,567	-10,504	-885	-1,559	-2,784	5,368	1,903	176	-1,478	-755	887	-7,929	1,239	-4,853	52	
-247	-481	718	-814	-449	-268	112	248	-95	-396	373	270	-138	29	-56	576	547	163	53	
-329	-607	163	10,168	-12,994	-27,537	3,122	2,517	3,397	-34,616	-4,293	-3,727	-8,830	-2,882	-1,332	894	-18	3,989	54	
12,169	-1,452	11,809	31,769	55,183	29,533	15,115	7,429	2,215	-8,066	-3,614	2,337	12,502	8,701	5,437	-5,314	-10,850	23,878	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
1,033	178	174	314	135	115	-85	-16	-86	20	22	11	1,617	341	474	1,692	1,035	-505	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
422	-223	221	40,041	27,280	8,323	5,822	-521	1,374	1,265	851	-650	660	245	73	-48	-73	12	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
87	69	21	-115,230	-15,228	-23,959	6,695	2,502	3,078	-3,987	-300	-1,540	26,856	8,342	4,540	628	1,172	143	66	
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
70	155	-80	-1,698	-1,556	-134	-439	-357	187	(18)	(18)	(18)	399	201	20	(18)	(18)	(18)	68	
18 10,557	18 -1,631	18 11,473	18 108,342	18 44,552	18 45,188	18 3,122	18 5,821	18 -2,338	18 -5,364	18 -4,187	18 4,516	18 -17,030	18 -428	18 330	18 -7,586	18 -12,984	18 24,228	69	
(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	70
31,875	12,929	20 -1,526	112,008	-2,516	20 30,607	-4,753	-5,892	20 -1,157	20,052	2,819	20 -4,987								

Table 12. U.S. International
 [Millions]

Line	(Credits +; debits -) ¹	Middle East			Africa		
		2013 ^P	2013		2013 ^P	2013	
			III ^r	IV ^P		III ^r	IV ^P
Current account							
1	Exports of goods and services and income receipts	116,050	28,275	28,848	59,425	14,644	14,786
2	Exports of goods and services	96,513	23,159	23,933	48,835	11,934	12,104
3	Goods, balance of payments basis ²	71,370	16,205	17,909	35,734	8,497	8,921
4	Services ³	25,143	6,954	6,024	13,101	3,437	3,184
5	Transfers under U.S. military agency sales contracts ⁴	3,781	904	896	706	169	165
6	Travel	4,714	1,731	909	1,889	630	431
7	Passenger fares	583	191	121	760	218	182
8	Other transportation	2,316	571	596	513	126	133
9	Royalties and license fees ⁵	1,255	325	340	1,303	315	383
10	Other private services ⁵	12,335	3,196	3,129	7,760	1,930	1,851
11	U.S. government miscellaneous services	159	36	33	170	49	39
12	Income receipts	19,537	5,116	4,916	10,590	2,710	2,682
13	Income receipts on U.S.-owned assets abroad	19,335	5,065	4,865	10,488	2,684	2,657
14	Direct investment receipts	16,575	4,357	4,167	7,339	1,899	1,906
15	Other private receipts	2,625	667	663	2,946	734	723
16	U.S. government receipts	135	41	35	203	51	28
17	Compensation of employees	202	51	51	102	26	25
18	Imports of goods and services and income payments	-136,927	-34,500	-34,872	-60,111	-16,097	-11,633
19	Imports of goods and services	-124,751	-31,494	-31,731	-58,595	-15,753	-11,242
20	Goods, balance of payments basis ²	-108,470	-27,398	-27,557	-50,347	-13,603	-9,126
21	Services ³	-16,281	-4,096	-4,174	-8,249	-2,151	-2,117
22	Direct defense expenditures	-3,407	-830	-825	-322	-80	-81
23	Travel	-3,505	-892	-908	-3,624	-996	-903
24	Passenger fares	-2,743	-658	-671	-702	-163	-182
25	Other transportation	-1,703	-435	-434	-530	-133	-138
26	Royalties and license fees ⁵	-323	-85	-64	-30	-8	-9
27	Other private services ⁵	-4,345	-1,140	-1,209	-2,804	-719	-739
28	U.S. government miscellaneous services	-255	-56	-63	-236	-51	-65
29	Income payments	-12,176	-3,006	-3,141	-1,516	-344	-390
30	Income payments on foreign-owned assets in the United States	-11,839	-2,944	-3,038	-1,126	-262	-274
31	Direct investment payments	-145	29	-110	-134	-10	-22
32	Other private payments	-7,982	-2,034	-1,994	-396	-100	-98
33	U.S. government payments	-3,712	-939	-934	-596	-152	-154
34	Compensation of employees	-337	-62	-103	-390	-82	-116
35	Unilateral current transfers, net	-12,278	-2,699	-3,440	-15,787	-3,543	-4,018
36	U.S. government grants ⁴	-6,780	-983	-1,664	-10,041	-2,377	-2,867
37	U.S. government pensions and other transfers	-140	-37	-32	-55	-14	-15
38	Private remittances and other transfers ⁶	-5,358	-1,679	-1,744	-5,691	-1,151	-1,136
Capital account							
39	Capital account transactions, net	²¹-144	-144	n.a.	²¹-235	0	n.a.
Financial account							
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-4,738	-2,581	804	-1,078	-323	-1,098
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. government assets, other than official reserve assets	-1,746	-1,197	-231	242	505	13
47	U.S. credits and other long-term assets	-2,047	-1,301	-300	-759	-56	-27
48	Repayments on U.S. credits and other long-term assets ⁸	302	123	71	987	542	53
49	U.S. foreign currency holdings and U.S. short-term assets	-1	-19	-2	14	19	-13
50	U.S. private assets	-2,992	-1,384	1,035	-1,320	-828	-1,111
51	Direct investment	-4,031	-1,540	-146	-3,451	-1,197	-1,149
52	Foreign securities	-1,457	-186	-2,173	-337	-457	-257
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns ..	77	-560	480	340	102	-64
54	U.S. claims reported by U.S. banks and securities brokers ¹⁴	2,419	902	2,874	2,128	724	359
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	5,777	-4,887	-6,308	5,372	7,946	-3,589
56	Foreign official assets in the United States	1,412	-4,207	-13,138	2,836	7,956	-5,531
57	U.S. government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
60	Other U.S. government liabilities ¹¹	5,547	1,899	1,541	411	-52	344
61	U.S. liabilities reported by U.S. banks and securities brokers	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
63	Other foreign assets in the United States	4,365	-680	6,830	2,536	-10	1,942
64	Direct investment	181	562	195	-202	-12	29
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
66	U.S. securities other than U.S. Treasury securities	-10,350	-2,237	-3,546	499	1,201	285
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns ..	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
69	U.S. liabilities reported by U.S. banks and securities brokers ¹⁵	15,568	383	10,770	1,253	-1,288	1,771
70	Financial derivatives, net	(¹⁹)	(¹⁹)	(¹⁹)	-1,771	-895	-98
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁶	32,262	16,537	²⁰14,968	14,185	-1,733	²⁰5,650
Memoranda:							
72	Balance on goods (lines 3 and 20)	-37,100	-11,193	-9,648	-14,613	-5,106	-205
73	Balance on services (lines 4 and 21)	8,862	2,858	1,850	4,853	1,286	1,067
74	Balance on goods and services (lines 2 and 19)	-28,238	-8,335	-7,799	-9,760	-3,819	862
75	Balance on income (lines 12 and 29)	7,360	2,110	1,775	9,074	2,366	2,292
76	Unilateral current transfers, net (line 35)	-12,278	-2,699	-3,440	-15,787	-3,543	-4,018
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹⁵	-33,156	-8,924	-9,464	-16,473	-4,996	-864

Transactions, by Area—Table Ends
of dollars]

South Africa			Other Africa			International organizations and unallocated ²²			Line
2013 ^P	2013		2013 ^P	2013		2013 ^P	2013		
	III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P	
12,767	3,086	2,948	46,658	11,558	11,839	66,371	16,692	16,947	1
10,163	2,360	2,315	38,673	9,574	9,789	2,569	636	643	2
7,353	1,644	1,549	28,381	6,853	7,372	0	0	0	3
2,810	716	767	10,291	2,721	2,417	2,569	636	643	4
1	1	(*)	704	169	165	109	25	33	5
342	89	87	1,547	541	344	0	0	0	6
263	61	76	497	157	106	0	0	0	7
95	24	25	418	102	108	58	15	15	8
822	206	244	481	109	139	(*)	(*)	(*)	9
1,272	331	331	6,488	1,599	1,520	2,402	596	595	10
15	4	4	155	45	35	0	0	0	11
2,604	726	633	7,986	1,984	2,049	63,802	16,056	16,304	12
2,598	724	631	7,890	1,960	2,026	59,275	14,927	15,155	13
537	213	129	6,802	1,686	1,777	21,340	5,338	5,342	14
2,034	507	496	912	227	227	37,869	9,573	9,794	15
27	4	6	176	47	22	66	16	19	16
6	2	2	96	24	24	4,527	1,129	1,149	17
-10,923	-2,958	-2,375	-49,188	-13,139	-9,258	-19,996	-4,803	-5,734	18
-10,354	-2,819	-2,241	-48,241	-12,934	-9,001	-1,192	-69	-991	19
-8,521	-2,305	-1,816	-41,826	-11,298	-7,310	0	0	0	20
-1,834	-514	-425	-6,415	-1,636	-1,691	-1,192	-69	-991	21
-3	-1	-1	-319	-79	-80	0	0	0	22
-921	-266	-193	-2,703	-730	-710	0	0	0	23
-176	-52	-36	-526	-111	-146	0	0	0	24
-91	-23	-23	-439	-110	-115	-191	-50	-48	25
-18	-5	-6	-13	-4	-4	-988	-16	-940	26
-597	-161	-160	-2,207	-558	-579	-13	-3	-4	27
-29	-7	-7	-208	-44	-58	0	0	0	28
-568	-138	-133	-948	-206	-257	-18,804	-4,734	-4,743	29
-489	-117	-112	-637	-145	-162	-18,804	-4,734	-4,743	30
(D)	(D)	(D)	(D)	(D)	(D)	-5,832	-1,460	-1,462	31
-123	-31	-30	-273	-69	-68	-11,657	-2,953	-2,954	32
(D)	(D)	(D)	(D)	(D)	(D)	-1,315	-321	-327	33
-80	-21	-21	-311	-61	-95	0	0	0	34
-1,069	-293	-251	-14,718	-3,249	-3,767	-40,197	-12,361	-10,711	35
-311	-104	-60	-9,730	-2,273	-2,807	-10,126	-4,041	-2,455	36
-8	-2	-2	-47	-12	-13	-4,004	-1,954	-1,566	37
-750	-187	-189	-4,941	-965	-947	-26,067	-6,366	-6,690	38
²¹ 0	0	n.a.	²¹ -235	0	n.a.	²¹ 0	0	n.a.	39
-983	-870	786	-95	547	-1,884	-27,252	-5,319	-2,231	40
0	0	0	0	0	0	3,416	1,066	2,829	41
0	0	0	0	0	0	0	0	0	42
						-22	-5	-6	43
						3,438	1,071	2,835	44
									45
-54	241	-9	296	264	22	-1,821	-8	-114	46
-301	-17	0	-458	-39	-27	-1,840	-11	-124	47
250	250	0	737	292	53	19	3	9	48
-3	8	-9	17	11	-4	0	0	0	49
-929	-1,111	795	-391	283	-1,906	-28,847	-6,377	-4,946	50
-191	-210	-21	-3,260	-987	-1,128	-21,340	-5,338	-5,342	51
-1,201	-1,154	527	864	697	-4,141	-784	2,132	-779	52
233	13	-1	107	89	-63	-22	-4	2	53
230	240	290	1,898	484	69	-3,344	-3,167	1,173	54
-235	1,045	-2,443	5,606	6,901	-1,146	30,934	29,506	4,861	55
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	284	139	19	56
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	0	0	0	57
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	0	0	0	58
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	0	0	0	59
6	0	0	405	-52	344	284	139	19	60
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	0	0	0	61
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	0	0	0	62
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	30,650	29,367	4,842	63
-310	-48	35	107	36	-6	5,832	1,460	1,462	64
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	65
866	74	634	-367	1,127	-349	1,428	334	686	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	37,722	12,664	10,615	67
-36	9	39	(¹⁸)	(¹⁸)	(¹⁸)	8	3	2	68
¹⁸ -761	¹⁸ 1,010	¹⁸ -3,151	¹⁸ 5,461	¹⁸ 5,790	¹⁸ -1,135	¹⁸ -14,340	¹⁸ 14,906	¹⁸ -7,923	69
(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	(¹⁹)	-480	-107	-23	70
441	-10	²⁰ 1,335	13,743	-1,723	²⁰ 4,315	-9,379	-23,609	²⁰ -3,108	71
-1,168	-661	-267	-13,445	-4,445	62	0	0	0	72
976	202	341	3,876	1,085	726	1,377	567	-349	73
-192	-459	74	-9,568	-3,360	788	1,377	567	-349	74
2,036	587	499	7,038	1,779	1,792	44,998	11,322	11,561	75
-1,069	-293	-251	-14,718	-3,249	-3,767	-40,197	-12,361	-10,711	76
776	-165	322	-17,248	-4,831	-1,186	6,177	-472	501	77

Footnotes to U.S. International Transactions Tables 1–12

General notes for all tables: ^P Preliminary. [†] Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than \$500,000(±). ^D Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. Not applicable, or for data periods 1960–1997, transactions that are 0, “not available,” or “not applicable.” Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. See table 2 footnotes for explanations of the various balance of payments adjustments made to convert goods on a Census-basis to goods on a balance of payments basis. The adjustments are made to improve coverage, eliminate duplication and align the goods data with national and international accounting guidelines.

3. Includes some goods: Mainly military equipment and supplies in lines 5 and 22 that are commingled in the source data and cannot be separately identified. Beginning with statistics for 1999, line 5 excludes equipment and supplies exported under the U.S. Foreign Military Sales program that can be separately identified, and line 22 excludes purchases of goods abroad by U.S. military agencies that can be separately identified.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the “other transfers” component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to “net lending or net borrowing” in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

14. Beginning with 2003, includes securities brokers' claims on their foreign affiliates. Prior to 2003, they are included in the claims of nonbanking concerns.

15. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates. Prior to 2003, they are included in the liabilities of nonbanking concerns.

16. Calculated excluding capital account transactions, net (line 39).

17. Equals the sum of capital account transactions, net for the first, second, and third quarters of the year. May appear with the preliminary release of annual statistics for a given year.

Additional footnotes for historical data in July issues of the SURVEY:

18. For 1974, includes extraordinary U.S. Government transactions with

India. See “Special U.S. Government Transactions,” June 1974 SURVEY, p. 27.

19. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

20. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2010 issues of the SURVEY.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation; imports, Census basis, represent Customs values. Seasonally adjusted data reflect the application of seasonal factors developed jointly by BEA and the U.S. Census Bureau (CENSUS).

2. For exports, difference between transactions included in primary source data provided to BEA by the U.S. Department of Defense (DOD) and transactions included in the Census trade data. Negative values may result from timing differences for transactions recorded in the two data sets. For imports, addition for purchases of goods abroad by U.S. military agencies provided to BEA by DOD. The Census data only include imports of goods by U.S. military agencies that enter the U.S. customs territory.

3. Addition for low-value (below reporting threshold) transactions for 1999–2009 to phase in a revised low-value methodology that was implemented by CENSUS beginning with statistics for 2010.

4. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; valuation of software exports at market value; and coverage adjustments for special situations where certain exports are not included in the Census data.

5. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; and coverage adjustments for special situations where certain imports are not included in the Census data.

6. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council, and sales of satellites to Intelsat. Members of OPEC include Algeria, Angola (beginning with the first quarter of 2007), Ecuador (beginning with the fourth quarter of 2007), Indonesia (ending with the fourth quarter of 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

7. Lines B24, B83, and B142 include CENSUS's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published by Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

Table 3:

1. Royalties and license fees and “other private services” by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings, and other intellectual property rights.

4. Other services receipts (exports) include mainly expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Beginning with 2003, includes interest on securities brokers' claims on their foreign affiliates. Prior to 2003, it is included in the interest on claims of nonbanking concerns.

2. Beginning with 2003, gross interest receipts on U.S. holdings of special drawing rights (SDRs) are included in U.S. government receipts. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

3. Beginning with 2003, includes interest on securities brokers' liabilities to their foreign affiliates. Prior to 2003, it is included in the interest on liabilities of nonbanking concerns.

4. Beginning in 2003, gross interest payments on U.S. allocations of SDRs are included in U.S. government payments. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

Table 5:

1. Complete instrument detail is only available beginning with 2003.
2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

10. Includes allocations of special drawing rights (SDRs) in the third quarter of 2009.

Table 7:

1. Interest on intercompany debt between financial parent companies and their financial affiliates is excluded from direct investment income. Prior to 2007, interest on the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment income.

2. Intercompany debt investment between financial parent companies and their financial affiliates is excluded from direct investment financial flows. Prior to 2007, the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment financial flows.

Table 8:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 9:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 10:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 11:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

Table 12:

For footnotes 1–15, see table 1.

16. At the global level, the statistical discrepancy, which is the amount that balances the sum of recorded credits and debits, represents net errors and omissions in recorded transactions. For individual countries and regions, it also represents discrepancies that arise when transactions with one country or region are settled through transactions with another country or region or when transactions cannot be separately identified for individual countries or regions.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Calculated excluding capital account transactions, net (line 39).

21. Equals the sum of capital account transactions, net for the first, second, and third quarters of the year. May appear with the preliminary release of annual statistics for a given year.

22. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated U.S. direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE: Definitions for geographic areas are available on BEA's Web site at www.bea.gov. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transhipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

The International Investment Position of the United States at the End of the Fourth Quarter and Year 2013

Fourth quarter

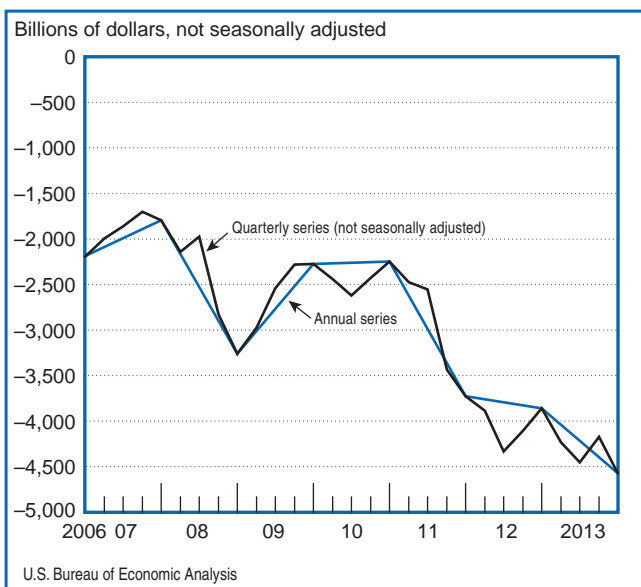
The net international investment position of the United States at the end of the fourth quarter of 2013 was $-\$4,577.5$ billion (preliminary), compared with $-\$4,171.8$ billion (revised) at the end of the third quarter (chart 1 and table 1 on page 4).¹ The $\$405.7$ billion decrease in the net position reflected a $\$777.8$ billion increase in the value of foreign-owned assets in the United States that exceeded a $\$372.1$ billion increase in the value of U.S.-owned assets abroad.² The lower net position was attributable (1) to the valuation changes of foreign-owned assets in the United States that were $\$211.7$ billion larger than the combined valuation changes of U.S.-owned assets abroad and financial derivatives, net and (2) to net inflows of $\$194.0$ billion (table A).

The U.S. net international investment position decreased 9.7 percent in the fourth quarter, compared with a 6.4 percent increase in the third quarter and an average quarterly decrease of 6.3 percent from the first quarter of 2011 through the third quarter of 2013. The net position was equal to 2.4 percent of the value of all

1. For comprehensive international investment position statistics, including annual statistics beginning with 1976 and quarterly statistics beginning with the fourth quarter of 2005, see the table “International Investment Position, 1976–2013” at www.bea.gov.

2. For information on the valuation of U.S.-owned and foreign-owned assets, see “Valuing the Components of the U.S. International Investment Position” at www.bea.gov.

Chart 1. U.S. Net International Investment Position, 2006:IV–2013:IV



By Elena L. Nguyen

Comprehensive Restructuring of the U.S. International Economic Accounts

On June 30, 2014, BEA will release “U.S. Net International Investment Position: End of the First Quarter 2014, Year 2013, and Annual Revisions.” The statistics will be revised to reflect newly available and more complete source data, changes in estimation methods, and changes in definitions and classifications. In addition, for direct investment at current-period prices, the Bureau of Economic Analysis (BEA) will feature direct investment at market value instead of at current cost in the U.S. net international investment position statistics. Data for direct investment positions at current cost will be discontinued beginning with the second quarter of 2014 and will no longer be included in the international investment position tables.

BEA will also introduce a new presentation of the international investment position statistics as part of a comprehensive restructuring of the U.S. international economic accounts. This change in presentation, combined with changes in definitions and classifications, will enhance the quality and usefulness of the accounts for customers and bring the statistics into closer alignment with international guidelines. For the details, see “The Comprehensive Restructuring of the International Economic Accounts: Changes in Definitions, Classifications, and Presentations” in the March 2014 SURVEY OF CURRENT BUSINESS. Table templates for the restructured presentation, along with information on the earliest quarter and year for which statistics will be available in each table, are available at www.bea.gov/international/modern.htm.

Table A. Quarterly Changes in the U.S. Net International Investment Position
[Billions of dollars]

Line	Type of investment	Position, 2013:III ^r	Changes in position: 2013:III to 2013:IV			Position, 2013:IV ^p
			Total	Attributable to: Financial flows	Other changes in value	
1	Net international investment position of the United States	-4,171.8	-405.7	-194.0	-211.7	-4,577.5
2	Financial derivatives, net	48.0	25.2	2.7	22.5	73.2
3	Net international investment position, excluding financial derivatives	-4,219.8	-430.9	-196.7	-234.2	-4,650.7
4	U.S.-owned assets abroad	21,591.7	372.1	n.a.	n.a.	21,963.8
5	Financial derivatives (gross positive fair value)	2,761.4	53.7	n.a.	n.a.	2,815.1
6	U.S.-owned assets abroad, excluding financial derivatives	18,830.2	318.4	122.1	196.4	19,148.7
7	Foreign-owned assets in the United States	25,763.5	777.8	n.a.	n.a.	26,541.3
8	Financial derivatives (gross negative fair value)	2,713.5	28.5	n.a.	n.a.	2,741.9
9	Foreign-owned assets in the United States, excluding financial derivatives	23,050.0	749.3	318.8	430.6	23,799.4

^p Preliminary
^r Revised
n.a. Transactions are possible, but data are not available.

U.S. financial assets at the end of the fourth quarter, up from 2.2 percent at the end of the third quarter.³

U.S.-owned assets abroad. U.S.-owned assets abroad were \$21,963.8 billion at the end of the fourth quarter, compared with \$21,591.7 billion at the end of the third quarter (chart 2). The \$372.1 billion increase reflected a \$318.4 billion increase in the value of U.S.-owned assets abroad excluding financial derivatives and a \$53.7 billion increase in the value of financial derivatives (gross positive fair value).⁴

U.S.-owned assets abroad excluding financial derivatives were \$19,148.7 billion at the end of the fourth quarter, compared with \$18,830.2 billion at the end of the third quarter. The \$318.4 billion increase reflected a \$196.4 billion increase resulting from valuation changes and a \$122.1 billion increase resulting from financial outflows (table A).⁵ Valuation changes were mainly attributable to an increase in foreign stock prices that raised the value of U.S. holdings of foreign stocks.

Foreign-owned assets in the United States. Foreign-owned assets in the United States were \$26,541.3 billion at the end of the fourth quarter, compared with \$25,763.5 billion at the end of the third quarter (chart 2). The \$777.8 billion increase reflected a \$749.3 billion increase in the value of foreign-owned assets in the United States excluding financial derivatives and a \$28.5 billion increase in the value of financial derivatives (gross negative fair value).

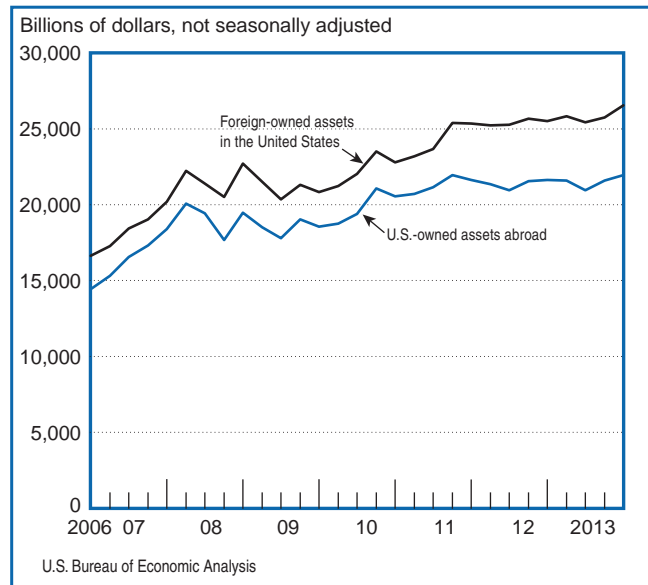
Foreign-owned assets in the United States excluding financial derivatives were \$23,799.4 billion at the end of the fourth quarter, compared with \$23,050.0 billion at the end of the third quarter. The \$749.3 billion increase reflected a \$430.6 billion increase resulting from valuation changes and a \$318.8 billion increase resulting from financial inflows (table A). Valuation changes were mostly attributable to increases in U.S. stock prices that raised the value of foreign holdings of U.S. stocks. The

3. Board of Governors of the Federal Reserve System (FRS), "Table L.5 Total Liabilities and Its Relation to Total Financial Assets," in *Financial Accounts of the United States, Fourth Quarter 2013*, Z.1. Statistical Release (Washington, DC: FRS, March 6, 2014): 11. According to the March release, at the end of the fourth quarter, the value of all U.S. financial assets was \$193,911.9 billion. The value of U.S. assets abroad from the international investment position was \$21,963.8 billion, or 11.3 percent of all U.S. assets, down from 11.4 percent at the end of the third quarter and down from the 13.5 percent series peak at the end of the third quarter of 2011.

4. A derivatives contract with a positive fair value represents the amount that a foreign resident would have to pay to a U.S. counterparty if the contract were terminated or settled. A contract with a negative fair value represents the amount that a U.S. resident would have to pay to a foreign counterparty if the contract were terminated or settled. The gross positive (negative) fair value is the sum of all contracts with positive (negative) fair values. Fair values differ from notional values, which are the underlying amounts used to calculate payments on contracts.

5. For statistics on financial flows, see the financial account transactions in table 1 of the U.S. International Transactions Accounts. Financial flows discussed in this article are not seasonally adjusted. Detailed valuation changes such as price, exchange-rate, and other changes are available only for annual statistics in the June release.

Chart 2. Foreign-Owned Assets in the United States and U.S.-Owned Assets Abroad, 2006:IV–2013:IV



rise in the value of U.S. stocks was partly offset by declines in the value of U.S. debt securities due to falling bond prices.

Revisions

The U.S. net international investment position at the end of the third quarter of 2013 was revised to $-\$4,171.8$ billion from a previously published value of $-\$4,165.6$ billion. The \$6.2 billion downward revision to the net position reflected a \$6.9 billion upward revision to foreign-owned assets in the United States that exceeded a \$0.7 billion upward revision to U.S.-owned assets abroad.

U.S.-owned assets abroad at the end of the third quarter were revised to \$21,591.7 billion from \$21,590.9 billion, and foreign-owned assets in the United States were revised to \$25,763.5 billion from \$25,756.5 billion. These revisions reflect revised source data from the Treasury International Capital (TIC) reporting system and from quarterly surveys of direct investment conducted by the Bureau of Economic Analysis (BEA).

Year 2013

The net international investment position of the United States was $-\$4,577.5$ billion (preliminary) at the end of 2013, compared with $-\$3,863.9$ billion at the end of 2012. The \$713.6 billion decrease in the net position reflected a \$1,039.8 billion increase in the value of foreign-owned assets in the United States that exceeded a \$326.1 billion increase in the value of U.S.-owned assets abroad (chart 1, table 1). The U.S. net international investment position decreased 18.5 percent from the end of 2012 to the end of 2013, compared with a 3.6 percent decrease from yearend 2011 to yearend 2012. The decrease in the net position in

2013 was attributable to the valuation changes of foreign-owned assets in the United States that were \$362.4 billion larger than the combined valuation changes of U.S.-owned assets abroad and financial derivatives, net and to net inflows of \$351.2 billion (table B).

U.S.-owned assets abroad. U.S.-owned assets abroad were \$21,963.8 billion at the end of 2013, compared with \$21,637.6 billion at the end of 2012. The \$326.1 billion increase reflected a \$1,130.8 billion increase in the value of U.S.-owned assets abroad excluding financial derivatives that was partly offset by an \$804.7 billion decrease in

the value of financial derivatives (gross positive fair value).

U.S.-owned assets abroad excluding financial derivatives were \$19,148.7 billion at the end of 2013, compared with \$18,017.9 billion at the end of 2012. The \$1,130.8 billion increase reflected a \$577.8 billion increase resulting from valuation changes and a \$553.0 billion increase resulting from financial outflows (table B). Valuation changes were mainly attributable to the increase in foreign stock prices that raised the value of U.S. holdings of foreign stocks.

Foreign-owned assets in the United States. Foreign-owned assets in the United States were \$26,541.3 billion at the end of 2013, compared with \$25,501.5 billion at the end of 2012. The \$1,039.8 billion increase reflected a \$1,859.8 billion increase in the value of foreign-owned assets in the United States excluding financial derivatives that was partly offset by an \$820.1 billion decrease in the value of financial derivatives (gross negative fair value).

Foreign-owned assets in the United States excluding financial derivatives were \$23,799.4 billion at the end of 2013, compared with \$21,939.5 billion at the end of 2012. The \$1,859.8 billion increase reflected a \$953.8 billion increase resulting from valuation changes and a \$906.1 billion increase resulting from financial inflows (table B). Valuation changes were mostly attributable to increases in U.S. stock prices that raised the value of foreign holdings of U.S. stocks. The rise in the value of U.S. stocks was partly offset by declines in the value of U.S. debt securities due to falling bond prices.

Table B. Annual Changes in the U.S. Net International Investment Position

[Billions of dollars]

Line	Type of investment	Position, 2012:IV	Changes in position: 2012:IV to 2013:IV			Position, 2013:IV ^p
			Total	Attributable to:		
				Financial flows	Other changes in value	
1	Net international investment position of the United States	-3,863.9	-713.6	-351.2	-362.4	-4,577.5
2	Financial derivatives, net.....	57.8	15.4	1.9	13.6	73.2
3	Net international investment position, excluding financial derivatives.....	-3,921.7	-729.0	-353.1	-375.9	-4,650.7
4	U.S.-owned assets abroad	21,637.6	326.1	n.a.	n.a.	21,963.8
5	Financial derivatives (gross positive fair value).....	3,619.8	-804.7	n.a.	n.a.	2,815.1
6	U.S.-owned assets abroad, excluding financial derivatives.....	18,017.9	1,130.8	553.0	577.8	19,148.7
7	Foreign-owned assets in the United States	25,501.5	1,039.8	n.a.	n.a.	26,541.3
8	Financial derivatives (gross negative fair value).....	3,562.0	-820.1	n.a.	n.a.	2,741.9
9	Foreign-owned assets in the United States, excluding financial derivatives.....	21,939.5	1,859.8	906.1	953.8	23,799.4

^p Preliminary

n.a. Transactions are possible, but data are not available.

Table 1. International Investment Position of the United States at the End of the Quarter ¹

[Millions of dollars, not seasonally adjusted]

Line	Type of investment	2013					Change: 2013:III to 2013:IV	Change: 2012:IV to 2013:IV
		2012 IV	I	II	III ^a	IV ^b		
1	Net international investment position of the United States (lines 2+3)	-3,863,892	-4,236,559	-4,455,040	-4,171,798	-4,577,504	-405,706	-713,612
2	Financial derivatives, net (line 5 less line 25).....	57,776	40,025	59,352	47,963	73,178	25,215	15,402
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-3,921,668	-4,276,584	-4,514,392	-4,219,761	-4,650,682	-430,921	-729,014
4	U.S.-owned assets abroad (lines 5+6)	21,637,618	21,590,055	20,969,405	21,591,657	21,963,763	372,106	326,145
5	Financial derivatives (gross positive fair value).....	3,619,761	3,248,377	2,825,067	2,761,416	2,815,095	53,679	-804,666
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	18,017,857	18,341,678	18,144,338	18,830,241	19,148,668	318,427	1,130,811
7	U.S. official reserve assets.....	572,368	553,058	446,207	483,426	448,333	-35,093	-124,035
8	Gold ²	433,434	417,941	311,707	346,878	314,975	-31,903	-118,459
9	Special drawing rights.....	55,050	53,704	53,881	54,966	55,184	218	134
10	Reserve position in the International Monetary Fund.....	34,161	34,039	33,860	33,462	30,750	-2,712	-3,411
11	Foreign currencies.....	49,723	47,374	46,759	48,120	47,424	-696	-2,299
12	U.S. government assets, other than official reserve assets.....	93,570	94,016	90,901	91,043	91,596	553	-1,974
13	U.S. credits and other long-term assets ³	84,029	85,433	88,636	89,912	90,951	1,039	6,922
14	Repayable in dollars.....	83,756	85,160	88,363	89,639	90,678	1,039	6,922
15	Other ⁴	273	273	273	273	273	0	0
16	U.S. foreign currency holdings and U.S. short-term assets ⁵	9,541	8,583	2,265	1,131	645	-486	-8,996
17	U.S. private assets.....	17,351,919	17,694,604	17,607,230	18,255,772	18,608,739	352,967	1,256,820
18	Direct investment at current cost.....	5,077,750	5,123,775	5,194,622	5,309,596	5,366,043	56,447	288,293
19	Foreign securities.....	7,531,223	7,823,264	7,719,064	8,286,838	8,715,531	428,693	1,184,308
20	Bonds.....	2,140,685	2,174,582	2,086,978	2,129,377	2,204,052	74,675	63,367
21	Corporate stocks.....	5,390,538	5,648,682	5,632,086	6,157,461	6,511,479	354,018	1,120,941
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	844,752	906,061	974,663	987,104	935,682	-51,422	90,930
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	3,898,194	3,841,504	3,718,881	3,672,234	3,591,483	-80,751	-306,711
24	Foreign-owned assets in the United States (lines 25+26)	25,501,510	25,826,614	25,424,445	25,763,455	26,541,267	777,812	1,039,757
25	Financial derivatives (gross negative fair value).....	3,561,985	3,208,352	2,765,715	2,713,453	2,741,917	28,464	-820,068
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	21,939,525	22,618,262	22,658,730	23,050,002	23,799,350	749,348	1,859,825
27	Foreign official assets in the United States.....	5,692,448	5,814,441	5,744,199	5,844,774	5,948,424	103,650	255,976
28	U.S. government securities.....	4,526,896	4,561,428	4,460,203	4,486,853	4,506,863	20,010	-20,033
29	U.S. Treasury securities.....	4,032,204	4,090,723	4,009,152	4,017,000	4,056,266	39,266	24,062
30	Other.....	494,692	470,705	451,051	469,853	450,597	-19,256	-44,095
31	Other U.S. government liabilities ⁶	128,279	128,554	132,268	137,100	139,693	2,593	11,414
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	204,401	224,462	215,107	245,160	266,372	21,212	61,971
33	Other foreign official assets.....	832,872	899,997	936,621	975,661	1,035,496	59,835	202,624
34	Other foreign assets.....	16,247,077	16,803,821	16,914,531	17,205,228	17,850,926	645,698	1,603,849
35	Direct investment at current cost.....	3,057,326	3,074,647	3,101,291	3,130,534	3,178,693	48,159	121,367
36	U.S. Treasury securities.....	1,541,569	1,631,056	1,585,232	1,637,655	1,747,512	109,857	205,943
37	U.S. securities other than U.S. Treasury securities.....	6,904,050	7,296,277	7,258,691	7,616,011	8,034,920	418,909	1,130,870
38	Corporate and other bonds.....	3,061,963	3,056,573	2,940,348	3,035,289	3,059,590	24,301	-2,373
39	Corporate stocks.....	3,842,087	4,239,704	4,318,343	4,580,722	4,975,330	394,608	1,133,243
40	U.S. currency.....	454,227	459,184	468,670	481,334	491,949	10,615	37,722
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	656,522	632,919	626,418	576,222	598,286	22,064	-58,236
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,633,383	3,709,738	3,874,229	3,763,472	3,799,566	36,094	166,183
Memoranda:								
43	Direct investment abroad at market value.....	5,249,539	5,500,811	5,435,081	5,973,419	6,349,512	376,093	1,099,973
44	Direct investment in the United States at market value.....	3,923,969	4,251,181	4,333,762	4,515,937	4,935,167	419,230	1,011,198
45	Direct investment abroad at historical cost.....	4,453,307	4,499,331	4,570,179	4,685,154	4,741,601	56,447	288,294
46	Direct investment in the United States at historical cost.....	2,650,832	2,668,153	2,694,796	2,724,040	2,772,199	48,159	121,367

p Preliminary

r Revised

1. The statistics for each quarter are the values as of the last day of the quarter; the first quarter ends on March 31; the second quarter ends on June 30; the third quarter ends on September 30; and the fourth quarter ends on December 31 of the year.

2. U.S. official gold stock is valued at market price.

3. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

4. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

5. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. Changes in exchange rates do not affect this valuation.

6. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Source: Bureau of Economic Analysis

Research Spotlight

The Supply Side of Health Care

By Jeffrey Werling, Sean Keehan, Douglas Nyhus, Stephen Heffler, Ronald Horst, and Douglas Meade

The Bureau of Economic Analysis (BEA) has embarked on a multiyear project to improve the way it measures health care spending. As part of this project, BEA aims to develop a set of statistics—a health care satellite account—that will provide a detailed look at how much Americans spend on medical care. Such an account would allow economists to better assess the returns to treatments of disease, the sources of changes in health care costs, and the effects of health care spending on the economy as a whole. These data will be helpful to researchers, businesses, and policymakers in the effort to better assess returns on medical care spending. Information flowing from this new account also has potential implications for measuring inflation and productivity in the health care sector. BEA will describe this account in a future article in the *SURVEY OF CURRENT BUSINESS*.

BEA has encouraged other statistical agencies and economists to also develop new statistical and analytical approaches, hoping to foster innovation and spark broad-based collaboration that will enhance health care statistics across the board. In this article, economists from the Center for Medicare & Medicaid Services (CMS) and Inforum (the Interindustry Forecasting Project at the University of Maryland) develop supply-side health care data, reconciling widely used statistics from BEA and CMS.

THE CENTERS for Medicare & Medicaid Services (CMS) has estimated that in 2012, the U.S. spent \$2.8 trillion on health care related goods and services, accounting for about 17 percent of gross domestic product (GDP) (table 1).¹ This estimate of national health expenditures (NHE) is the well-known topline figure from CMS's detailed national health expenditures accounts (NHEA). It is important to note, however, that NHE reflects the demand side of health care, not the supply side. More specifically, the NHE does not measure the value added and labor required to furnish health care expenditures.

In 1960, when the health sector was just 5 percent of GDP, productive resources could be assembled to pro-

duce medical goods and services without disrupting the activities of other sectors. As medical spending has expanded rapidly since then, the direct and indirect health supply has substantially influenced the potential growth and structure of the economy. To date, however, there has been little research concerning the total primary factor requirements of satisfying health care demand.

This article aims to provide a more comprehensive accounting of health care production and provide new analytic capabilities to better understand the supply side of health care. Toward that goal, we must recognize that health care is not just produced in the hospital room or the doctor's office but also by the outside accountant who balances the doctor's books and the utility that supplies the hospital's electricity. In particular, the quantification of health care related labor, as opposed to labor devoted to nonhealth care activities, is an important focus of this report.

Our starting point is the NHEA, the set of detailed historical nominal health expenditures published by CMS.² In this article, we translate these expenditures to

2. Centers for Medicare & Medicaid Services, 2014.

Table 1. National Health Expenditures, 1960–2012

	Billions of U.S. dollars				Annual percent growth	
	1960	1980	1998	2012	1960–2012	1998–2012
Gross domestic product (GDP).....	543.3	2,862.5	9,089.1	16,244.6	6.8	4.2
National health expenditures (NHE)	27.4	255.8	1,208.9	2,793.4	9.3	6.2
NHE as percent of GDP	5.0	8.9	13.3	17.2	2.4	1.9
Personal health care	23.4	217.2	1,029.2	2,360.4	8.9	5.9
Hospital care	9.0	100.5	374.9	882.3	8.8	6.1
Physician and clinical	5.6	47.7	258.7	565.0	8.9	5.6
Dental services	2.0	13.4	53.8	110.9	7.7	5.2
Other professional services	0.4	3.5	33.8	76.4	10.1	5.8
Home health care	0.1	2.4	34.2	77.8	13.9	5.9
Nursing home care	0.8	15.3	79.4	151.5	10.1	4.6
Other health services	0.5	8.5	56.1	138.2	11.0	6.4
Prescription drugs	2.7	12.0	88.4	263.3	8.8	7.8
Other nondurables	1.6	9.8	28.6	53.7	6.7	4.5
Durables medical products	0.7	4.1	21.3	41.3	7.7	4.7
Net cost of private insurance	1.0	9.3	49.7	164.3	9.8	8.5
Government administration	0.1	2.8	13.2	33.6	12.4	6.7
Public health activities	0.4	6.4	37.5	75.0	10.2	5.0
Research	0.7	5.4	21.5	48.1	8.2	5.8
Equipment	0.4	6.1	34.2	61.6	9.7	4.2
Structures	1.5	8.6	23.7	50.3	6.8	5.4

1. Martin and others, 2014.

corresponding final expenditures for goods and services in the national income and product accounts (NIPAs) and then use standard input-output (I-O) accounting to determine the value-added and labor requirements by industry. More specifically, we use modified versions of the Bureau of Economic Analysis (BEA) industry and I-O accounts to provide health care supply estimates including: (1) the direct and indirect gross output requirements by commodity, (2) the direct and indirect imports by commodity, (3) the value added by industry, and (4) the employment requirements by industry.

The remainder of this article is organized as follows: after a brief description of the existing health spending data, we present our methodology and some of its limitations and then our findings. We conclude by discussing some implications of these results and opportunities for future research.

Health Spending: Demand vs. Supply

Most studies of the health care sector and its implications for the economy as a whole focus exclusively on the demand side. In the NHEA, health spending is broken into 10 personal health care categories (hospital, physician and clinical services, and so forth) as well as categories for the net cost of private health insurance, government administration, research, and investment (table 1). BEA provides a different but similar accounting for health care expenditures within the context of the national income and product accounts. Hartman, Kornfeld, and Catlin (2010) have provided a detailed description of both sets of accounts and their differences, finding similarities in the estimates for the broader categories of spending, such as ambulatory care, hospitals, and insurance.³

However, detailed demand side content is not sufficient for a more thorough analysis of health care macroeconomics, particularly analyses that concern supply side issues, such as production patterns and employment. Such additional detail has been requested for several reasons, such as to check the consistency of the demand-side estimates and to better judge how to adjust payment schedules.⁴

In national accounting, the supply side of the economy is focused on determining the primary income, or “value added,” for each of the industries within an economy. For example, in the NHE or the demand-side estimates in the NIPAs, spending in the physician sector reflects revenue received, and value added represents physician revenue less any intermediate purchases for supplies, utilities, and services. We can use

different definitions of GDP to view this relationship algebraically. The left side of the equation below gives the traditional definition of GDP; NHE expenditures comprise portions of private consumption (C), private investment (I), and government expenditures and gross investment (G) and are valued at the prices paid by the final purchasers.⁵ On the right-hand side, the sum of value added across industries provides an alternative “supply-side” definition of GDP, in which value added includes labor compensation (W); capital income (P), which includes profits, rent, interest, and depreciation); and net indirect taxes (T), which includes production and imports taxes minus subsidies paid by each industry:

$$C + I + G + (X - M) = GDP = \sum_j VA_j = \sum_j (W_j + P_j + T_j)$$

Since the circular flow of macroeconomic expenditures (demand) or income (supply) are consistent, these different measures should produce the same result for the U.S. economy as a whole. Industry-level value added (income) data are published in the GDP by industry accounts by BEA.⁶ One challenge for applying this relationship to the health sector is that of the 65 unique industries identified in these accounts, only two of them clearly are health care industries: ambulatory health care services and hospitals and nursing and residential care. The combined value added (supply) of these two sectors was 6.6 percent of GDP in 2012, well short of health expenditures’ (demand) share of 17.2 percent of GDP.⁷

One reason for this gap is that some important health care activities are subsumed in other industries. Among these are pharmaceutical manufacturing, which is part of the chemicals industry; electro-medical and therapeutic apparatus manufacturing, which is part of the computer and electronic products industry; and medical equipment and supplies manufacturing, which is included in the miscellaneous manufacturing industry. However, even after accounting for these classification issues, a shortfall between health care expenditures and “health care value added” remains for the following three reasons:

- **Indirect expenditures.** Final demand expenditures for health care pay not only the income of health care direct providers (physicians and staff) but also

5. More information on each of these terms are available at www.bea.gov/national/index.htm#gdp.

6. At the time of this writing, the GDP by industry data set presents a slightly different concept than corresponding measures reported in the NIPAs. However, the differences are minimal and easily reconciled in the process of developing a consistent interindustry accounting framework. BEA plans to produce completely integrated accounts in connection with the release of the 2007 benchmark input-output table.

7. BEA also provides employment estimates for the 65 value-added industries. The two “mega” health care sectors combined for 9.9 percent of economy-wide employment in 2012.

3. Hartman and others, 2010.

4. Steuerle 2009.

cover other expenses of the health care sector, including purchases of energy, materials, and services. Production of these intermediate inputs also generates income, or value added, in the industries that supply them. For instance, when a hospital purchases electricity, the proceeds are used to pay workers in the electric utility sector, thus increasing value added, and to purchase raw materials like coal. In turn, a portion of the expenditures for coal is used to pay miners for their labor, thus increasing value added in the coal industry. In this way, the satisfaction of health care demand requires value added across the supply chain, even in those seemingly unrelated industries like coal mining. We can track the required upstream purchases and the associated value added via “interindustry” accounting methods that are reflected in I-O tables. These tables show, for instance, that the purchases of electricity by hospitals in absolute terms, and they can be used to calculate electricity purchases in proportion to total hospital revenue.

- **Trade and transport margins.** The margins garnered by the transport services, wholesalers, and retailers that distribute medical goods and services are not included in the calculation of value added for health care suppliers. In particular, products such as prescription drugs and other medications along with medical supplies and equipment, have these margins built into their costs.
- **Imported products.** Foreign suppliers in part satisfy some demand for domestic health care. For example, about 45 percent of U.S. demand for pharmaceutical products is satisfied through imports. Imports are not only used to supply final demand directly. They also help to supply intermediate purchases, particularly for goods and energy. Ultimately, the economy pays for these imports of foreign value added with exports.

In summary, while much health care demand as measured by NHE is supplied by obvious sectors, such as hospitals and doctors, demand is also satisfied indirectly by every sector of the economy, including agriculture, mining, construction, and even entertainment services. It is desirable to develop a comprehensive measure of supply (income and employment) that can be reconciled with this demand.

Unfortunately, the 65 industry sectors of the BEA data do not have the necessary detail for health care products, industries, and final demand, and the more detailed I-O table is published for only 1 year, making it difficult to follow the evolution of the supply.⁸ We

8. In fact, benchmark tables are published every 5 years, but industry classifications and other changes often make for difficult comparisons among benchmark tables. We mainly employ the 2002 benchmark tables.

thus turn to the Inforum Long-Term Interindustry Forecasting Tool (LIFT) model, a dynamic general equilibrium representation of the U.S. economy that can be used to develop more comprehensive health sector supply-side estimates.

Methodology

Much of the work at Inforum involves LIFT, a dynamic interindustry model of the U.S. economy that also determines macroeconomic quantities consistent with the underlying industry detail.⁹ For this article, we use the model’s database that contains a full I-O structure populated with time series data; these data are generally consistent with I-O, GDP by industry, and NIPA data from BEA.

The core of these data is a historic time series of 110 x 110 commodity I-O tables with consumption, investment, government, export, and import final demand data from 1998 through 2012. The I-O tables of the LIFT model were developed from the BEA annual I-O tables and the 2002 benchmark I-O table. The LIFT data set contains more detail for health care demand and supply than the BEA annual I-O tables. Such detail is essential for our study because it allows for better accounting for pharmaceuticals, electromedical machinery, and medical equipment and supplies. The LIFT model also features industry output, value added, and employment for the 65 industry classifications in the BEA GDP by industry accounts as well as annual “make” matrices to link commodity output to industry output. The LIFT model thus is well suited for the present study.

Using the NHE, published data from BEA, and the LIFT model, we translate NHE data into value added and employment for the entire health care sector across industries.¹⁰ Our method uses data concordances and matrix algebra to convert health care spending estimates into the value added and employment needed to produce that spending. Since the NHE data is reported by type of service and category, we start by reconciling the NHEA with NIPA categories for health care. We then allocate these final expenditures to the commodity categories of the LIFT model based on “bridge matrices,” which track the commodity composition of NIPA-based demand. Using I-O identities in the LIFT model, we then can relate these LIFT commodity categories to BEA’s 65 sector classifications and can make use of the LIFT I-O data

9. Addition information about Inforum, a research center at the University of Maryland, and the LIFT model may be found at www.inforum.umd.edu/services/models/lift.html.

10. Much more detail behind each of these steps is available in the online technical appendix. See www.inforum.umd.edu/services/projects/suppliesideofhealthcare.html.

Eight Steps: Translating NHE into Health Care Value Added and Employment

Step 1: estimate national health expenditures by NIPA expenditure categories. The first objective is to allocate the detailed national health expenditures accounts (NHEA) values for personal health care and net private insurance to the corresponding expenditure categories in the national income and product accounts (NIPAs). The goods and services definitions and figures reported in the NHEA are similar to those in the NIPAs, but there are differences. Fortunately, there is a relatively detailed crosswalk from the NHEA to NIPA concepts.¹

Step 2: estimate NHE by production commodity. Health care spending for NIPA consumption and capital investment (equipment and structures) is distributed across Long-Term Interindustry Forecasting Tool (LIFT) production commodities via bridge (share) tables adapted from Bureau of Economic Analysis (BEA) input-output (I-O) tables. Government administration costs of maintaining Medicare, Medicaid, and other programs are allocated directly to the final demand from the government production sector. Expenditures for public health activities and research are allocated to government sectors, private professional, health, education, and nonprofit sectors.

Step 3: estimate imported NHE by commodity. To distinguish the activities of the domestic supply chain, we separate the final demand that will be satisfied through imports. Direct imports are determined for each commodity by multiplying the LIFT import share of domestic demand for each commodity by the corresponding domestic demand level. The domestic final demand is equivalent to the direct production requirements for each industry.

Step 4: estimate domestic gross output requirements by commodity. To determine the level of domestic production that is consistent with domestic health care final demand by commodity we employ the classic input-output accounting identity

$$q^d = (I - A^d)^{-1} f^d$$

where q^d is a vector of the gross domestic outputs required to produce the vector of domestic final demand f^d , and A^d is an $n \times n$ matrix of coefficients representing the domestic sales of each row product used in the production of one unit of the column product. The total gross output requirements include all intermediate costs and the value added generated by the commodity production. The difference between the direct commodity demand and the total commodity requirements is known as the indirect production requirements.

Step 5: estimate indirect imports by commodity. A second “leakage” of demand into imports results from the imported content of indirect production. For example, domestically made medical imaging equipment contains foreign-produced components. These indirect imports are computed by multi-

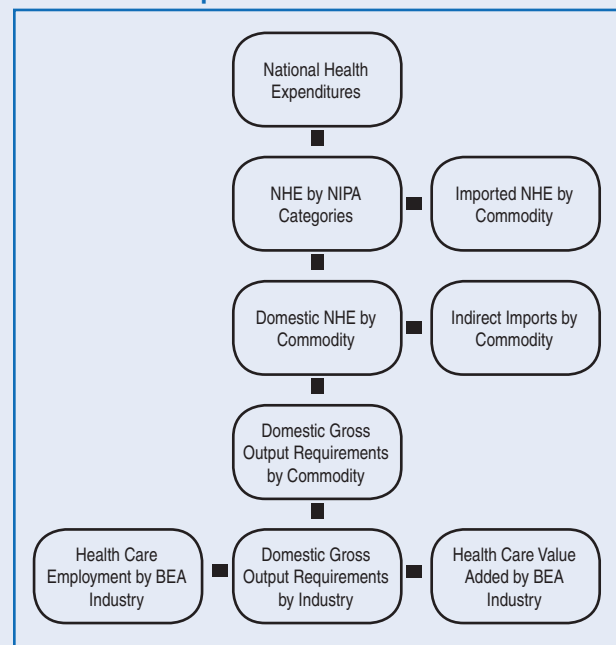
plying a matrix of the import shares of intermediate demand by the total domestic output requirements.

Step 6: estimate domestic gross output requirements by industry. Because each industry can make a variety of goods and services, for production analysis, it is more theoretically sound and empirically accurate to use product-to-product tables rather than product-to-industry tables. Value added and employment, however, are characterized and reported by BEA for 65 industries. We employ the Inforum LIFT model “make” matrix to translate production by commodity into gross production by industry. Adapted from the annual BEA input-output tables, this matrix identifies for each industry (row) the quantity of each product (column) produced.

Step 7: health care value added for each industry. Health care value added for each industry is obtained by multiplying the total gross output requirements for each industry by the corresponding historical value added-to-industry output ratios taken from the BEA gross domestic product by industry accounts.

Step 8: health care employment for each industry. To estimate health care employment by industry, we multiply industry total output requirements by the corresponding industry employment-to-output ratios. In addition to the BEA full-time and part-time employment by industry, the LIFT model employment by sector also includes self-employed workers. Because medical services have substantial self-employment, we use the LIFT employment-to-BEA-industry-gross-output ratios.

Translation Steps



1. Hartman and others, 2010.

to determine value added and employment proportions by industry. For a brief explanation of the specific steps, please see the box “Translating NHE into Health Care Value Added and Employment.”

Any use of I-O analysis in this fashion is subject to several caveats. First of all, just like any national accounting exercise, the compilation of the BEA I-O accounts involves a myriad of assumptions and imputations to fit data into the accounting framework. The 1997 and 2002 benchmark I-O tables provide very detailed information by commodity and industry. In order to provide insight into the year-by-year evolution of the economy, however, we use the BEA annual I-O tables for 1998 through 2012, which are themselves interpolations of the 1997 and 2002 benchmark I-O tables, which are based on the economic census data. Since changes in market conditions, technology, and productivity could alter interindustry relationships, the farther away we are from the benchmark year, the less reliable the results.¹¹ There are many important parameters, such as trade and transport margins, that are not observed in the noncensus years and are therefore estimated by BEA in order to compile the annual tables.

As indicated above, we use the LIFT model database in order to provide better detail for final demand ex-

penditures and production of health care goods and services. These details are also estimated using the interpolations of the benchmark and annual tables together with other information (mostly from the NIPAs). While the various columns and rows are constrained to sum to aggregate figures similar to the published I-O, industry, and national accounts, there is no way to test whether individual table entries coincide with actual, but nonobserved, values. Finally, I-O analysis invariably uses various industry ratios (such as value added divided by output or imports divided by domestic demand), which may not necessarily hold in the specific case for which the analysis is applied, as they are documented on a national basis.

Results

Table 1 provides the NHE data by type of service for selected years. Table 2 shows the conversion of the NIPA health data, after reconciling with NHE, to the LIFT commodities (including imports) ranked by how much health spending was used to purchase these commodities in 2012. As an example of how to interpret this data, in 2012, roughly \$6.8 billion of the \$2.8 trillion in overall health spending was used to purchase computer systems designs and related services. The two largest categories of commodities are hospitals (\$826.2 billion, or 30 percent) and the physicians' offices (\$597 billion, or 21 percent).

For most health care service sectors, imports are

11. For a detailed description of the major assumptions used to produce BEA's Industry accounts, see Streitweiser 2011.

Table 2. Direct National Health Expenditures Final Demand by LIFT Commodity

	Billions of dollars						Annual percent growth		
	1998			2012			1998–2012		
	Health care direct demand	Direct imports	Domestic direct demand	Health care direct demand	Direct imports	Domestic direct demand	Health care direct demand	Direct imports	Domestic direct demand
Total national health expenditures	1,208.9	24.4	1,184.6	2,793.4	107.4	2,686.0	6.2	11.2	6.0
LIFT commodity									
94 Hospitals.....	360.3	0.1	360.2	826.2	0.4	825.8	6.1	12.2	6.1
92 Offices of physicians, dentists, other practitioners.....	285.3	.....	285.3	597.0	.....	597.0	5.4	.....	5.4
95 Nursing and residential care facilities	104.7	.....	104.7	214.3	.....	214.3	5.3	.....	5.3
62 Retail trade	64.1	.....	64.1	182.8	.....	182.8	7.8	.....	7.8
93 Other ambulatory health care services.....	73.6	.....	73.6	170.6	.....	170.6	6.2	.....	6.2
79 Insurance.....	49.7	1.2	48.4	164.3	18.4	145.9	8.9	21.4	8.2
27 Pharmaceuticals.....	63.3	15.4	47.9	151.0	68.6	82.5	6.4	11.3	4.0
61 Wholesale trade.....	22.4	-0.6	23.0	103.1	-1.9	105.0	11.5	8.1	11.5
91 Home health care services.....	47.5	.....	47.5	88.1	.....	88.1	4.5	.....	4.5
107 General government industry	28.4	.....	28.4	65.2	.....	65.2	6.1	.....	6.1
13 New construction	21.8	.....	21.8	46.7	.....	46.7	5.6	.....	5.6
85 Professional, scientific and technical services	15.3	0.1	15.2	33.4	0.5	33.0	5.8	11.9	5.7
90 Educational services	12.9	1.7	11.2	32.6	8.0	24.5	6.8	11.8	5.7
58 Medical equipment and supplies, dental labs.....	15.9	0.0	15.9	31.9	0.1	31.8	5.1	14.3	5.1
106 State and local government enterprises.....	10.2	.....	10.2	21.2	.....	21.2	5.3	.....	5.3
45 Electromedical, electrotherapeutic apparatus	8.1	2.2	6.0	14.9	5.0	10.0	4.5	6.2	3.7
59 Ophthalmic goods	4.2	1.8	2.4	8.8	3.6	5.2	5.4	5.2	5.6
86 Computer systems design and related services.....	2.2	0.0	2.2	6.8	0.1	6.7	8.2	9.2	8.2
66 Truck transportation.....	3.1	0.0	3.1	6.6	0.1	6.5	5.5	14.6	5.4
All other commodities.....	16.0	2.6	13.4	27.9	4.6	23.3	4.0	4.2	4.0

Table 3. Total, Direct, and Indirect Gross Output Requirements for Supplying National Health Expenditures

	Billions of dollars						Annual percent growth		
	1998			2012			1998–2012		
	Direct domestic output	Indirect output	Health care total domestic output	Direct domestic output	Indirect output	Health care total domestic output	Direct domestic output	Indirect output	Health care total domestic output
Gross commodity output.....	1,184.6	710.8	1,895.4	2,686.0	1,516.8	4,202.8	6.0	5.6	5.9
Multiplier.....	.....	.....	1.6	.....	.....	1.6	.....	.....	.....
LIFT commodity									
94 Hospitals.....	360.2	0.5	360.7	825.8	1.1	826.9	6.1	6.6	6.1
92 Offices of physicians, dentists, and other practitioners.....	285.3	0.1	285.4	597.0	0.1	597.1	5.4	5.3	5.4
79 Insurance.....	48.4	43.8	92.3	145.9	82.7	228.6	8.2	4.6	6.7
95 Nursing and residential care facilities.....	104.7	0.0	104.7	214.3	0.1	214.4	5.3	5.2	5.3
93 Other ambulatory health care services.....	73.6	15.8	89.4	170.6	35.5	206.1	6.2	6.0	6.2
62 Retail trade.....	64.1	5.8	69.9	182.8	5.7	188.5	7.8	-0.1	7.3
85 Professional, scientific and technical services.....	15.2	67.1	82.3	33.0	151.3	184.3	5.7	6.0	5.9
80 Real estate.....	23.0	41.0	64.0	105.0	60.7	165.7	11.5	2.8	7.0
61 Wholesale trade.....	1.9	69.2	71.1	3.7	161.0	164.7	5.0	6.2	6.2
88 Administrative and support services.....	1.6	50.9	52.5	3.7	130.0	133.7	6.1	6.9	6.9
27 Pharmaceuticals.....	47.9	29.1	77.0	82.5	34.1	116.6	4.0	1.1	3.0
87 Management of companies and enterprises.....	0.0	25.3	25.3	0.0	116.5	116.5	.....	11.5	11.5
91 Home health care services.....	47.5	0.0	47.5	88.1	0.0	88.1	4.5	2.2	4.5
107 General government industry.....	28.4	0.0	28.4	65.2	0.0	65.2	6.1	.....	6.1
77 Banks, credit cards and finance.....	0.0	18.7	18.7	0.0	55.2	55.2	.....	8.0	8.0
58 Medical equipment and supplies, dental labs.....	11.2	14.2	25.5	24.5	24.8	49.3	5.7	4.0	4.8
Other commodities.....	71.6	329.2	400.8	143.9	657.9	801.8	5.1	5.1	5.1

LIFT Long-Term Interindustry Forecasting Tool

trivial or nonexistent. For pharmaceuticals, however, they are significant. In 2012, out of \$151.0 billion of pharmaceutical demand, \$68.6 billion was imported. This large and growing share of overseas production has raised concerns about the safety of the drug sup-

ply.¹² Nevertheless, total direct health care imports are relatively small, reaching \$107.4 billion, or just 3.8 percent of NHE, in 2012.

Table 4. Domestic Health Care Value Added by Industry

	Health care value added by industry				
	1998		2012		1998–2012 Growth rate
	Billions of dollars	Percent of GDP	Billions of dollars	Percent of GDP	
Gross domestic product.....	9,689.1	100.0	16,244.6	100.0	3.8
National health expenditures.....	1,208.9	12.5	2,793.4	17.2	6.2
Total domestic value added by industry.....	1,132.8	11.7	2,496.5	15.4	5.8
BEA industry					
Agriculture, forestry and fishing.....	4.0	0.0	9.8	0.1	6.6
Mining.....	3.3	0.0	13.3	0.1	10.5
Utilities.....	12.0	0.1	17.4	0.1	2.7
Construction.....	15.3	0.2	36.9	0.2	6.5
Manufacturing.....	100.8	1.0	172.0	1.1	3.9
Durable manufacturing.....	35.9	0.4	64.0	0.4	4.2
Nondurable manufacturing.....	64.9	0.7	108.0	0.7	3.7
Wholesale trade.....	46.8	0.5	112.9	0.7	6.5
Retail trade.....	49.9	0.5	117.8	0.7	6.3
Transportation.....	15.7	0.2	30.7	0.2	4.9
Information.....	25.6	0.3	49.6	0.3	4.8
Finance, insurance, real estate, rental and leasing.....	133.6	1.4	318.8	2.0	6.4
Insurance carriers and related activities.....	57.0	0.6	121.5	0.7	5.6
Professional and business services.....	104.1	1.1	298.0	1.8	7.8
Education, health care and social assistance.....	496.7	5.1	1,078.3	6.6	5.7
Ambulatory health care services.....	258.6	2.7	561.4	3.5	5.7
Hospitals and nursing and residential care facilities.....	229.8	2.4	501.4	3.1	5.7
Arts and recreation.....	2.0	0.0	5.2	0.0	7.2
Accommodation and food services.....	8.1	0.1	19.4	0.1	6.5
Other services, except government.....	12.7	0.1	20.4	0.1	3.4
Government administration and enterprises.....	102.2	1.1	195.8	1.2	4.8
Federal general government.....	7.4	0.1	16.9	0.1	6.1
State and local general government.....	81.5	0.8	159.7	1.0	4.9

Table 3 shows the results of translating LIFT final demand by commodity into direct and indirect gross output requirements for supplying health care. The direct gross output includes all intermediate costs and the value added generated by the commodity production. Indirect output is the materials and services that are purchased for immediate use in the production of health care commodities. An example is the electricity supplied to a hospital that is produced using coal. This whole chain of upstream activities is accumulated in indirect output. The larger health care sectors have minimal indirect output, but indirect outputs are important for other commodities, such as insurance (\$82.7 billion in 2012), professional, scientific, and technical services (\$151.3 billion), real estate (\$161.0 billion), administrative and support services (\$130.0 billion), and management of companies and enterprises (\$116.5 billion).

Table 4 shows the results of calculating value added for each industry. These value-added estimates represent the wages, capital, and indirect tax income generated, directly and indirectly, by industries as they satisfy the demand for health care; that is, the value-added estimates reflect each industry's contribution to the production of health care in the United States.

As noted, in an open economy, some final demand and intermediate demand “leaks” abroad and is

12. Keuhn 2011.

satisfied by the “import of value added” from other countries. These imports are financed either by exports or by foreign borrowing. As a result, we should expect that the sum of value added will fall short of the sum of final demand. For the United States, aggregating the health care value added across industries results in \$2,496.5 billion value added in 2012, or 15.4 percent of GDP. Since NHE totaled \$2,793.4 billion in 2012 and accounted for 17.2 percent of GDP, the remaining \$296.9 billion and 1.8 percent of GDP primarily represents direct or indirect imported value added.

As expected, the largest sources of value added in health care are the two principle health care sectors. In 2012, the value added of ambulatory health care was \$561.4 billion, or 3.5 percent of GDP, and the value added of hospitals, nursing, and residential care was \$501.4 billion, or 3.1 percent of GDP. Other notable industries also generated significant value added in the health sector as well. For instance, manufacturing contributed \$172.0 billion of value added to health care in 2012, including \$71.8 billion for chemical products (pharmaceutical manufacturing). Wholesale trade and retail trade contributed \$112.9 billion and \$117.8 billion, respectively, of value added associated with health care provision in 2012. Additionally, the insurance industry produced \$121.5 billion of health care value added in 2012, and state and local government admin-

istration and enterprises (including publicly owned hospitals and other health facilities) produced \$159.7 billion of value added for health care.

Table 5 shows the estimates of the number of workers used to produce U.S. health care for all major industries and its largest subindustries. The aggregate number of health care associated jobs was 28 million in 2012, up from 21 million in 1998. Civilian health care employment grew by an annual average of 2.1 percent during the period, compared with 0.3 percent for general employment. The health care share of employment rose from 14.7 percent in 1998 to 18.7 percent in 2012. Ambulatory health care services as well as hospitals, nursing, and residential care facilities accounted for about 14.8 million jobs in 2012, or 9.9 percent of total employment. About 943,000 manufacturing jobs supported health care consumption and investment in 2012, representing almost 8 percent of the 12.3 million jobs in the sector. Retail trade contributed over 2 million jobs (13 percent of the sector), finance, insurance and real estate contributed more than 1.2 million (14.5 percent), and professional services contributed 3.4 million (17 percent). Government employment devoted to health care was 2.5 million in 2012; most of those jobs were devoted to public health activities, particularly state and local hospitals, which employed just over 1.0 million people, according to the Bureau of Labor Statistics (BLS).¹³

Table 5. Health Care Employment by Industry

	Health care employment by industry				
	1998		2012		1998–2012 Growth rate
	Jobs (thousands)	Percent of employment	Jobs (thousands)	Percent of employment	
Total U.S. civilian employment.....	142,372	100.0	149,270	100.0	0.3
Total health care employment.....	20,969	14.7	27,941	18.7	2.1
BEA industry					
Agriculture, forestry and fishing.....	93	0.1	101	0.1	0.6
Mining.....	20	0.0	17	0.0	-1.2
Utilities.....	45	0.0	35	0.0	-1.7
Construction.....	321	0.2	464	0.3	2.7
Manufacturing.....	1,051	0.7	943	0.6	-0.8
Durable manufacturing.....	479	0.3	437	0.3	-0.7
Nondurable manufacturing.....	572	0.4	507	0.3	-0.9
Wholesale trade.....	480	0.3	683	0.5	2.6
Retail trade.....	1,243	0.9	2,002	1.3	3.5
Transportation.....	283	0.2	346	0.2	1.5
Information.....	198	0.1	177	0.1	-0.8
Finance, insurance, real estate, rental and leasing	874	0.6	1,231	0.8	2.5
Insurance carriers and related activities.....	577	0.4	729	0.5	1.7
Professional and business services.....	2,127	1.5	3,352	2.2	3.3
Education, health care and social assistance	11,369	8.0	15,082	10.1	2.0
Ambulatory health care services.....	4,646	3.3	6,723	4.5	2.7
Hospitals and nursing and residential care facilities.....	6,441	4.5	8,038	5.4	1.6
Arts and recreation.....	43	0.0	66	0.0	3.1
Accommodation and food services.....	340	0.2	533	0.4	3.3
Other services, except government.....	388	0.3	454	0.3	1.1
Government administration and enterprises.....	2,094	1.5	2,454	1.6	1.1
Federal general government.....	93	0.1	114	0.1	1.5
State and local general government.....	1,796	1.3	2,115	1.4	1.2

Discussion

Table 6 provides a summary of the link between the NHE and supply-side accounting using LIFT. Although presented at a high level, a close examination

13. For more information and data tables, see Bureau of Labor Statistics, employment, hours, and earnings database www.bls.gov/ces/home.htm.

Table 6. National Health Expenditures Value Added and Health Care Employment

	Levels (billions of dollars)		Percent change 1998–2012	Share of NHE	
	1998	2012		1998	2012
	National health expenditures (NHE).....	1,209	2,793	6.2	100.0	100.0
Direct Demand imports.....	24	107	11.2	2.0	3.8
Direct Demand domestic production.....	1,185	2,686	6.0	98.0	96.2
Value added.....	1,133	2,496	5.8	93.7	89.4
Ambulatory care, hospitals, nursing.....	488	1,063	5.7	40.4	38.0
Other industries.....	644	1,434	5.9	53.3	51.3
Indirect demand from imports.....	43	137	8.7	3.5	4.9
Unattributed value added.....	9	52	.....	0.8	1.9
	Levels (millions of dollars)		Percent change 1998–2012	Share of economy-wide employment	
	1998	2012		1998	2012
Health care employment by industry.....	21.0	27.9	2.1	14.7	18.7
Ambulatory care, hospitals, nursing.....	11.1	14.8	2.1	7.8	9.9
Other industries.....	9.9	13.2	2.1	6.9	8.8

of these figures helps to enhance the understanding of the implications and allows for comparisons with other estimates of health care employment. Total nominal NHE grew by an average compound annual rate of 6.2 percent from 1998 to 2012, reaching 17.2 percent of GDP. Nearly all of this spending was associated with domestic production, though as a share of NHE, it fell slightly over this period because of import penetration. The direct demand from imports increased 11.2 percent per year from 1998 through 2012; as a share of NHE, it increased from 2.0 percent in 1998 to 3.8 percent in 2012. Of the \$83 billion increase in direct imports over this period, about \$53 billion, or 64 percent, was contributed by pharmaceuticals.

Of the NHE demand directed to domestic direct production of health care services, the vast majority of the value added was generated domestically. Indirect imports were larger than direct imports but were still only 4.9 percent of NHE in 2012. Indeed, this exercise traces 89.4 percent of NHE back to industry-level labor compensation, capital income, and net indirect taxes. Some of this value added was generated via direct production and some through indirect production. What is particularly noteworthy is that the value added in industries measured specifically as health care (ambulatory health care services and hospitals, nursing, and residential care facilities) only accounted for about 38 percent of total NHE, and the value-added share of those industries has fallen since 1998 (by almost 2.0 percentage points). Thus, when thinking about how U.S. health care is produced, it is important to recognize the important contributions of industries such as professional and business services, insurance, wholesale and retail trade, and manufacturing.

We estimate that health care related employment accounted for 18.7 percent of economy-wide employment in 2012, up from 14.7 percent in 1998. Several recent papers have discussed some of the supply components of health care and provided estimates on the historical share of health care employment. Chansky, Garner, and Raichoudhary (2013) used data from the *Current Employment Statistics* survey as a basis for their estimate that health care accounted for 12.6 percent of all nonfarm workers in 2010. They do not, however, attempt to match employment with every part of NHE spending. Turner and Hughes-Cromwick (2013) linked about two-thirds of the NHE to available data on employment, occupation, and compensation from BLS and BEA. They estimated that health care accounted for 10.6 percent of employment in October 2012. Finally, in a recent report on health care macroeconomics and outcome, Moses and others (2013) provide a listing of health care jobs for a mix of industries and occupations and find that health care em-

ployed 15.7 percent of the workforce in 2011. The Moses paper is a bit more detailed in the number of jobs that they identify associated with NHE spending; however, it is still incomplete, as the jobs that support the intermediate inputs used by health care providers are not included.

Unlike our estimates that showed that the health share of overall employment was greater than the health spending share of GDP, these other studies report health employment share estimates are significantly below the related health spending share estimates. If one believes that health care services tend to be more labor intensive than average production, these results are counterintuitive. Our estimates are more comprehensive in nature. Through the process explained briefly above and more completely in our technical appendix, we strived to account for every job that contributed to NHE.

Our estimate that health care accounted for a larger share of employment (18.7 percent in 2012) than spending (17.2 percent in 2012) and value added (15.4 percent) is an interesting result. BLS regularly reports on the jobs with the highest annual mean wage, and the vast majority of the jobs in the top 20 on the list are health care related (such as anesthesiologists and surgeons).¹⁴ Therefore, one might expect that fewer jobs support this higher spending. However, these high-paying jobs are relatively small in number; in fact, looking at the industry breakdown of employment supporting health care suggests that most jobs are not highly paid. For example, many of the jobs that indirectly support health care spending, like the retail pharmacy clerk or the delivery truck driver, are on the low end of the pay scale. Also, many jobs in hospitals and doctors' offices are for assistants or technicians, which would have salaries that would be lower than the average U.S. worker.

As a result, our work confirms that the health sector is a labor intensive industry (ambulatory care along with hospitals and nursing facilities directly account for 10 percent of total employment). In fact, by fully tracking the labor needed to support all of the health care demand, we find this intensity is greater than reported elsewhere. Better understanding this relationship is important for addressing policy questions related to meeting future health care demand with the appropriate labor requirements.

Conclusion and Future Research

This work provides a historical reconciliation of the supply and demand sides of the health care industry data. We use I-O techniques to link the final demand

14. See www.bls.gov/oes/current/oes_nat.htm.

values from the NHE to domestic production and imports of commodities, industry value added, and industry employment. In the process, we have identified the resource requirements for furnishing NHE in terms of value added and labor.

We plan to continue to evaluate and improve our methods. Additionally, there are a number of possible applications of this data that would be useful to study. It would be interesting to examine the historical period in greater detail to investigate further the types of jobs and wages for workers who produce health care. For example, it may be possible to provide an employment breakdown by occupation. Also, industry employment data could be combined with health care industry spending estimates and price deflators to generate estimates of health care labor productivity.

We also plan to use our approach, CMS's annual short-run NHE projections, and the LIFT model projections to evaluate the labor needed to support our health spending projection over the next 10 years. Finally, our approach and the LIFT model could be used to evaluate the long-run (75 years) health spending projections and the ramifications on potential U.S. economic growth.

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REGIONAL QUARTERLY REPORT

State Personal Income and More...

- In this report...**
- Fourth-quarter 2013 state personal income statistics, page 1
 - [Annual state personal income statistics of 2013, page 5](#)
 - Acknowledgments, page 2
 - [Alternative measures of household income, page 8](#)
- For information about BEA regional statistics, go to www.bea.gov.

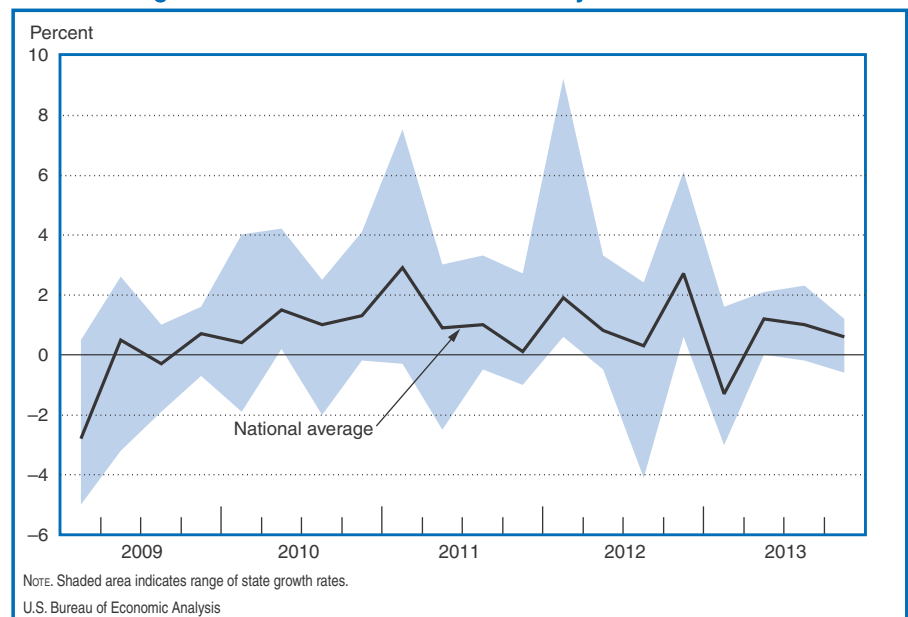
Fourth quarter of 2013

State personal income growth slowed in California, Texas, New York, Florida, and 27 smaller states in the fourth quarter of 2013 but accelerated in 19 states.¹ On average, growth slowed to 0.6 percent from 1.0 percent in the third quarter (chart 1). Growth ranged from 1.2 percent in Texas to -0.6 percent in Iowa.

The slowdown was mostly attributable to property income (dividends, interest, and rent), which grew 0.2 percent in the fourth quarter after growing 1.8 percent in the third quarter, and to personal current transfer receipts, which also grew 0.2 percent in the fourth quarter after growing 1.1 percent in the third quarter. Net earnings grew 0.7 percent in the fourth quarter after growing 0.8 percent in the third quarter.

1. State personal income, which is measured in current dollars, is the sum of net earnings by place of residence, property income, and personal current transfer receipts. Quarterly estimates in dollars are expressed at seasonally adjusted annual rates; quarter-to-quarter percent changes are not annualized.

Chart 1. Range of State Personal Income Quarterly Growth Rates



David G. Lenze prepared the report on state personal income.

State Personal Income, Fourth Quarter 2013

The fourth-quarter personal income decline in Iowa and in six other states reflected lower crop prices, which reduced the value of farm output and farm earnings.

The inflation rate, as measured by the national price index for personal consumption expenditures, slowed to 0.3 percent in the fourth quarter from 0.5 percent in the third quarter.

Earnings

Overall, earnings by place of work grew 0.7 percent in the fourth quarter of 2013, the same pace as in the third quarter.² Earnings growth slowed in 18 states, accelerated in 29 states, and was unchanged in 3 states (table A). Earnings growth across states ranged from 1.4 percent in Nevada to -0.8 percent in Mississippi. Earnings also fell in South Dakota (0.6 percent), Iowa (0.5 percent), Minnesota (0.4 percent), and North Dakota (0.3 percent).

Earnings fell in four industries: farming (\$18.3 billion), utilities (\$0.7 billion), real estate (\$1.2 billion), and the military (\$0.8 billion).

Of the twenty industries in which earnings grew, the largest earnings gains were in professional services (up \$12.2 billion), health care (up \$11.1 billion), and durable-goods manufacturing (up \$9.3 billion). Other industries—such as forestry, mining, and transportation—had larger percentage increases in the fourth quarter, but

2. Earnings by place of work differs from net earnings, which is measured by place of residence. Earnings by place of work less contributions for government social insurance plus the residence adjustment equals net earnings.

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The preliminary annual estimates of disposable personal income were prepared by Joseph L. Stauffer.

The tables were prepared by Jonas D. Wilson, under the guidance of Jeffrey L. Newman. Mauricio Ortiz, Chief of the Regional Income Division, provided general guidance.

Table A. Growth of Earnings by State

	Percent change		Dollar change (millions of dollars)	
	2013		2013	
	III	IV	III	IV
United States	0.7	0.7	74,416	75,888
Alabama	0.4	0.1	424	90
Alaska	1.6	0.6	474	189
Arizona	(L)	0.9	55	1,490
Arkansas	0.2	0.2	157	175
California	1.9	0.8	25,212	10,873
Colorado	0.9	1.0	1,714	1,905
Connecticut	0.2	0.9	291	1,342
Delaware	-0.7	0.7	-227	230
District of Columbia	-1.3	0.9	-1,103	757
Florida	0.7	1.2	3,472	5,712
Georgia	(L)	0.9	88	2,475
Hawaii	-0.3	0.8	-120	375
Idaho	1.1	0.1	409	51
Illinois	(L)	0.8	27	3,379
Indiana	0.6	0.8	1,037	1,491
Iowa	1.3	-0.5	1,271	-517
Kansas	0.8	0.5	730	485
Kentucky	0.3	0.6	387	688
Louisiana	1.1	0.7	1,471	992
Maine	0.3	0.7	96	236
Maryland	-0.4	0.9	-776	1,846
Massachusetts	0.8	0.9	2,445	2,715
Michigan	-0.3	0.9	-729	2,477
Minnesota	1.8	-0.4	3,501	-849
Mississippi	2.3	-0.8	1,544	-535
Missouri	0.5	0.8	792	1,369
Montana	(L)	(L)	6	-11
Nebraska	1.4	0.1	931	81
Nevada	0.3	1.4	250	1,102
New Hampshire	-0.3	0.6	-139	290
New Jersey	-0.1	0.8	-322	2,589
New Mexico	-0.4	0.7	-202	350
New York	1.0	0.6	8,046	4,869
North Carolina	0.7	0.8	1,771	2,120
North Dakota	3.0	-0.3	1,005	-97
Ohio	0.1	0.7	303	2,308
Oklahoma	0.1	0.7	102	776
Oregon	1.9	(L)	2,129	-45
Pennsylvania	-0.2	0.8	-698	3,521
Rhode Island	0.4	0.9	134	305
South Carolina	1.5	0.7	1,681	827
South Dakota	0.8	-0.6	228	-175
Tennessee	0.7	0.8	1,244	1,509
Texas	1.3	1.2	11,655	10,457
Utah	1.0	1.0	836	830
Vermont	-0.5	0.9	-96	168
Virginia	(L)	0.9	-116	2,541
Washington	1.1	0.4	2,485	964
West Virginia	-0.9	1.2	-406	503
Wisconsin	0.5	0.3	960	458
Wyoming	-0.1	1.0	-17	208

(L) Less than 0.05 percent
Note: Earnings by place of work.

State Personal Income, Fourth Quarter 2013

their dollar contributions to growth were much smaller (table B).

Table B. Growth of U.S. Earnings by Industry

	Percent change		Dollar change (millions of dollars)	
	2013		2013	
	III	IV	III	IV
All industries	0.7	0.7	74,416	75,888
Private sector	0.9	0.8	77,243	66,627
Farm	3.7	-15.6	4,165	-18,331
Nonfarm	0.9	1.0	73,077	84,957
Forestry, fishing, and related activities	7.0	2.9	2,128	943
Mining	0.4	2.7	759	4,830
Utilities	0.6	-0.8	497	-657
Construction	1.3	1.0	7,028	5,734
Durable-goods manufacturing	0.6	1.5	3,953	9,270
Nondurable-goods manufacturing	-0.6	0.4	-2,299	1,270
Wholesale trade	0.8	1.2	4,266	6,195
Retail trade	0.6	0.3	3,508	1,825
Transportation and warehousing	0.3	2.4	976	8,321
Information	1.2	1.1	3,763	3,462
Finance and insurance	0.6	0.1	4,194	654
Real estate and rental and leasing	2.1	-0.6	3,888	-1,223
Professional, scientific, and technical services	1.1	1.2	11,483	12,199
Management of companies and enterprises ..	2.3	1.5	6,263	4,209
Administrative and waste management services	1.0	1.9	3,961	7,661
Educational services	1.1	0.5	1,892	810
Health care and social assistance	1.0	1.0	10,555	11,065
Arts, entertainment, and recreation	1.0	1.3	1,056	1,427
Accommodation and food services	1.1	1.3	3,455	4,228
Other services, except public administration ..	0.5	0.7	1,750	2,733
Government sector	-0.2	0.5	-2,826	9,261
Federal government, civilian	-2.6	1.5	-7,698	4,418
Military	0.2	-0.5	278	-768
State and local government	0.4	0.4	4,593	5,611

More than 15 percent (or \$1.4 billion) of the nationwide earnings growth in the durable-goods industry was

in Michigan, Indiana, and Wisconsin, where it contributed 0.2 percentage point to 0.3 percentage point to earnings growth in each state (chart 2). These three states (along with Iowa) have the largest manufacturing industries among the states, with the industry contributing 20 percent or more of private-sector earnings. Durable-goods earnings in both Indiana and Wisconsin are within a few percentage points of their peak levels (off 4 percent and 2 percent, respectively), but earnings in Michigan are 22 percent below their level in the first quarter of 2001.³ Durable-goods earnings peaked at \$27.8 billion in the first quarter of 2006 in Indiana and at \$21.0 billion in first quarter of 2013 in Wisconsin.

Farm earnings fell \$18.3 billion in the fourth quarter of 2013; about a third of the decline was in the Plains region, and the decline exceeded \$1 billion each in Iowa and Minnesota.⁴ High production in the Plains region and worldwide, particularly of corn, put downward pressure on prices. In Minnesota, for example, corn prices tumbled 25 percent in the fourth quarter after falling 8 percent in the third quarter, and soybean prices fell 12 percent after falling 3 percent (chart 3). Fourth-quarter farm earnings also fell in Alabama and Mississippi because of the receipt of a legal settlement of approximately \$1 billion each in the third quarter.⁵

3. Data before 2001 will be revised in the near future to be consistent with the recent comprehensive revision of the regional income accounts.

4. The Plains region consists of Iowa, Kansas, Nebraska, Minnesota, Missouri, and the Dakotas.

5. For details, see David G. Lenze "Regional Quarterly Report" SURVEY OF CURRENT BUSINESS 94 (January 2014): 77

Chart 2. Durable-Goods Manufacturing Earnings in Three Great Lakes States

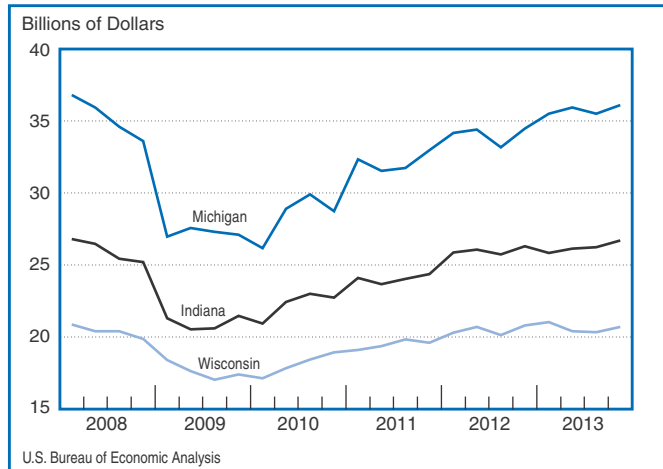
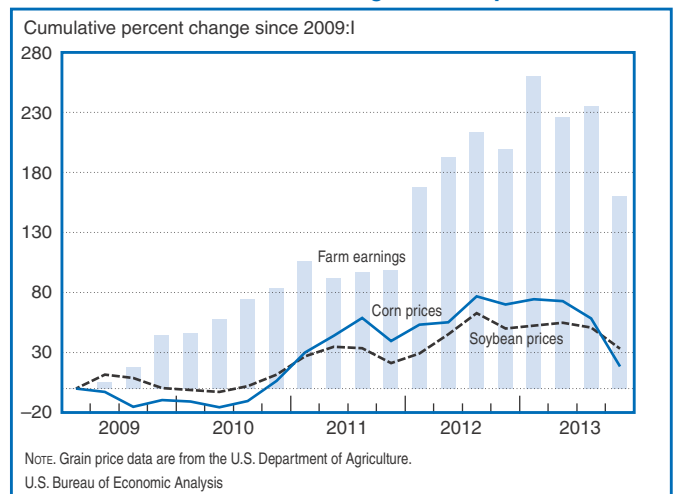


Chart 3. Minnesota Farm Earnings and Crop Prices



Note. Grain price data are from the U.S. Department of Agriculture.
U.S. Bureau of Economic Analysis

State Personal Income, Fourth Quarter 2013

Other income

Personal current transfer receipts grew 0.2 percent in the fourth quarter of 2013 after increasing 1.1 percent in the third quarter. Medicaid fell 0.1 percent and state unemployment insurance (UI) benefits fell 3.3 percent, while all other transfer receipts grew 0.4 percent (table C). In

North Carolina, UI benefits fell 6.4 percent in the fourth quarter after a sharp 51 percent drop in the third quarter. The third-quarter drop resulted from the state legislature's decision to reduce the level and duration of unemployment insurance compensation, beginning July 1. This reduction ended the state's eligibility for the federal emergency unemployment compensation program. The federal program continued elsewhere in the country until it expired at the end of the fourth quarter. Nationwide, UI compensation fell 3.3 percent in the fourth quarter after decreasing 9.2 percent in the third quarter.

Table C. Growth of U.S. Personal Current Transfer Receipts

	Percent change		Dollar change (millions of dollars)	
	2013		2013	
	III	IV	III	IV
Personal current transfer receipts	1.1	0.2	27,052	5,671
Medicaid	2.9	-0.1	12,284	-608
State unemployment insurance benefits	-9.2	-3.3	-6,178	-1,979
Other transfer receipts	1.1	0.4	20,946	8,258

Note: Other transfer receipts includes Social Security and Medicare.

State Personal Income, 2013

Annual statistics for 2013

Average state personal income growth slowed to 2.6 percent in 2013 from 4.2 percent in 2012. State personal income growth ranged from 1.5 percent in West Virginia to 7.6 percent in North Dakota, with every state growing more slowly in 2013 than in 2012. Inflation slowed to 1.1 percent in 2013 from 1.8 percent in 2012.

The slower personal income growth reflected the effects of several special factors, including the expiration at the beginning of 2013 of the “payroll tax holiday” (a temporary 2 percentage point reduction in the personal contribution rate for social security) and the acceleration of the receipt of personal dividends and salary bonuses into 2012 in anticipation of changes in federal income tax rates for 2013.

- Employee and self-employed contributions for government social insurance increased \$138 billion in 2013, reducing personal income 1.0 percent (table D). The increase reflected (1) the expiration of the payroll tax holiday, (2) an increase in the social security taxable wage base, (3) an increase in the monthly premiums paid by participants in the Supplementary Medical Insurance program, and (4) the implementation of the Additional Hospital Insurance.
- Dividends, interest, and rent increased \$88.5 billion in 2013, down from a \$130.6 billion increase in 2012.
- Wages and salaries increased \$212 billion in 2013 after increasing \$289 billion in 2012.

In 2013, as well as over the last 4 years of the expansion from the recession which ended in 2009, 12 states have set the personal income growth pace for the nation

(chart 4). They include three energy producers (North Dakota, Texas, and Oklahoma), three farm states (Iowa, Nebraska, and Minnesota), two sunbelt states (Florida and California), and four western states (Montana, Colorado, Utah, and Washington).

Chart 4. State Personal Income Growth Relative to National Average, 2009–2013 and 2012–2013

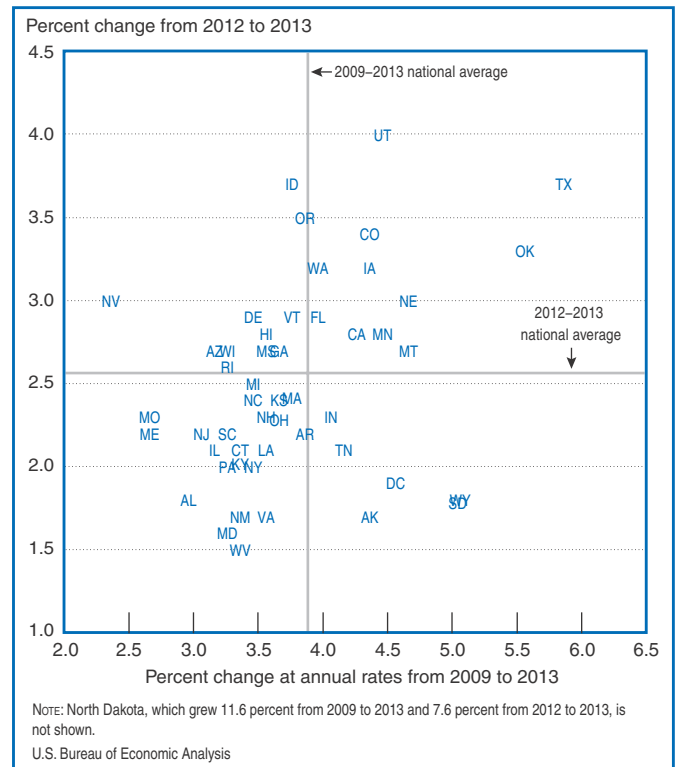


Table D. Derivation of U.S. Personal Income

	Level (millions of dollars)		Dollar change (millions of dollars)		Percent change	
	2012	2013	2012	2013	2012	2013
Wages and salaries	6,917,186	7,129,398	288,900	212,212	4.4	3.1
Plus: Supplements to wages and salaries	1,678,028	1,715,042	45,281	37,014	2.8	2.2
Employer contributions for employee pension and insurance funds	1,164,614	1,184,703	25,324	20,089	2.2	1.7
Employer contributions for government social insurance	513,414	530,339	19,957	16,925	4.0	3.3
Equals: Compensation of employees	8,595,214	8,844,440	334,181	249,226	4.0	2.9
Plus: Proprietors income	1,226,190	1,309,519	65,714	83,329	5.7	6.8
Farm proprietors income	76,638	88,836	-1,259	12,198	-1.6	15.9
Nonfarm proprietors income	1,149,552	1,220,684	66,973	71,132	6.2	6.2
Equals: Earnings by place of work	9,821,404	10,153,959	399,895	332,555	4.2	3.4
Less: Contributions for government social insurance	949,176	1,104,361	32,562	155,185	3.6	16.3
Employee and self-employed contributions for government social insurance	435,762	574,022	12,605	138,260	3.0	31.7
Employer contributions for government social insurance	513,414	530,339	19,957	16,925	4.0	3.3
Plus: Adjustment for residence	3,393	3,343	193	-50	6.0	-1.5
Equals: Net earnings by place of residence	8,875,621	9,052,940	367,526	177,319	4.3	2.0
Plus: Dividends, interest, and rent	2,495,206	2,583,690	130,630	88,484	5.5	3.5
Plus: Personal current transfer receipts	2,358,236	2,444,612	51,346	86,376	2.2	3.7
Equals: Personal income	13,729,063	14,081,242	549,502	352,179	4.2	2.6

State Personal Income, 2013

income growth improved to an above-average pace in 2013, though over the 4 years since the recession, they had below-average growth; these states most notably include Nevada and Idaho. In 5 states (Indiana, Tennessee, South Dakota, Alaska, and Wyoming) and in the District of Columbia personal income growth slipped below average in 2013, though over the last 4 years, they had above-average growth. In 22 states, personal income growth continued to lag behind the national average in 2013, as it had over the last 4 years. These states include Maryland, Virginia, West Virginia, Maine, and Missouri.

Earnings by industry

Nationwide, earnings grew in 2013 in every industry except civilian federal government, which fell \$6.7 billion. Earnings growth slowed, however, in most private-sector industries in 2013. Among the few exceptions with accelerating growth, construction and farming were notable.

Earnings growth was greatest in professional services (up \$44.6 billion), construction (up \$44.3 billion), and health care (up \$42.5 billion). These three industries contributed the most to earnings growth in 2012 as well.

Earnings by state and industry

Earnings grew 1.2 percent in 2013 in West Virginia, the net effect of declines in 10 industries—including mining, durable-goods manufacturing, and construction—and gains in 14 industries, including health care and professional services.

The relatively slow earnings growth in 2013 in the District of Columbia (1.6 percent), Maryland (2.0 percent), and Virginia (2.1 percent) reflects a \$1.1 billion

decline in civilian federal government earnings (which in the case of government, is identical to compensation) in the region due to furloughs and other measures.¹

Nevada's 4.3 percent earnings growth in 2013 exceeded the national average for the first time since the recession ended in 2009 (before the recession, Nevada's earnings growth typically outpaced the nation). The construction and accommodations industries provided the largest contributions to earnings growth in Nevada in 2013.

Mining (including oil and gas extraction) was one of the major contributors to earnings growth in North Dakota, Oklahoma, and Texas in 2013. Earnings growth rates in these three states have outpaced the national average not only in 2013, but also in each of the 4 years since the recession.

Health care was the largest private industry in the United States in 2013, accounting for 13 percent of earnings.² Its share declined slightly as construction and other industries continue to recover from the recent recession.

Across states, health care was the largest private industry in 20 states, and manufacturing was the largest in 15 states (table E). Professional services was the largest private industry in seven states and the District of Colum-

1. Uncompensated furloughs, which involved mainly civilian Department of Defense employees, occurred in the second and third quarters of 2013. The additional furloughs that occurred from October 1 to October 16 when some federal agencies were partially shut down because of a lapse in appropriations did not affect government wages and salaries in the fourth quarter, because Congress legislated back pay for these workers.

2. There are 19 "sectors," or what this article is calling private industries, in the North American Industry Classification System.

Table E. Largest Industry by Share of Private Earnings in 2013

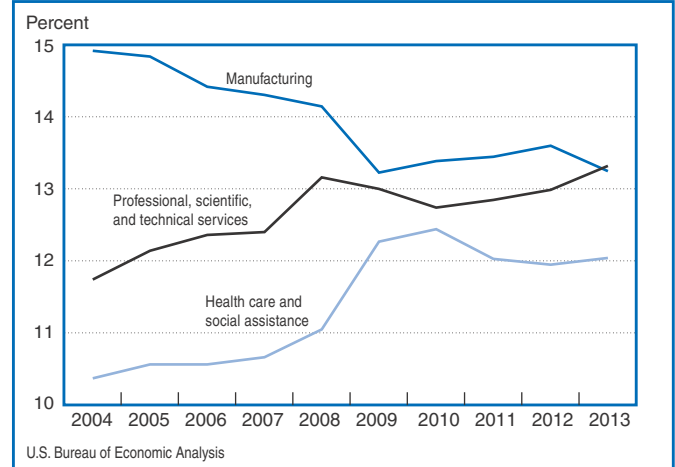
	Percent		Percent		Percent
Health care and social services		Manufacturing		Professional, scientific, and technical services	
United States.....	13.2	Alabama.....	17.5	California.....	15.1
Alaska.....	15.3	Arkansas.....	15.2	Colorado.....	15.1
Arizona.....	15.0	Indiana.....	24.4	District of Columbia.....	39.8
Florida.....	15.6	Iowa.....	20.7	Illinois.....	13.3
Georgia.....	11.9	Kansas.....	17.2	Maryland.....	18.6
Hawaii.....	13.9	Kentucky.....	18.2	Massachusetts.....	17.3
Idaho.....	14.1	Michigan.....	19.9	New Jersey.....	14.3
Louisiana.....	12.2	Minnesota.....	14.5	Virginia.....	23.6
Maine.....	20.0	Mississippi.....	16.1	Finance and insurance	
Missouri.....	14.6	North Carolina.....	15.1	Connecticut.....	17.5
Montana.....	17.0	Ohio.....	17.2	Delaware.....	16.3
Nebraska.....	12.4	South Carolina.....	18.1	New York.....	18.7
New Hampshire.....	14.8	Utah.....	12.5	Accommodation and food services	
New Mexico.....	15.4	Washington.....	13.8	Nevada.....	19.7
Oregon.....	15.2	Wisconsin.....	22.2	Farm	
Pennsylvania.....	16.3	Mining		North Dakota.....	17.9
Rhode Island.....	18.4	Oklahoma.....	16.7		
South Dakota.....	16.2	Texas.....	11.1		
Tennessee.....	18.4	Wyoming.....	24.3		
Vermont.....	17.7				
West Virginia.....	18.8				

State Personal Income, 2013

bia. In Illinois, professional services earnings rose slightly above manufacturing earnings to become that state's largest industry (chart 5). Finance was the largest private industry in New York, Connecticut, and Delaware; farming was the largest industry in North Dakota; accommodations was the largest industry in Nevada, and mining was the largest industry in Wyoming, Oklahoma, and Texas.

Aside from the District of Columbia, where the dominant industry (professional services) accounts for nearly 40 percent of private earnings, the dominant industry accounts for as little as 11 percent of private earnings (mining in Texas) to as much as 24 percent (manufacturing in Indiana and mining in Wyoming).

Chart 5. Share of Private Earnings in the Three Largest Industries in Illinois



Alternative Measures of Household Income

Three of the most widely used measures of household income are BEA's measure of personal income, the Census Bureau's measure of money income, and the Internal Revenue Service's measure of adjusted gross income of individuals.¹

Personal income, in general, is the most comprehensive measure. Personal income is defined as the sum of wages and salaries, supplements to wages and salaries, proprietors' income with inventory valuation and capital consumption adjustments, rental income of persons with capital consumption adjustment, personal dividend income, personal interest income, and personal current transfer receipts, less contributions for government social insurance. Because the personal income of an area represents the income that is received by, or on behalf of, all the persons who live in that area and because the estimates of the earnings component of personal income are made on a place-of-work basis, state personal income includes an adjustment for residence. State personal income excludes the earnings of federal civilian and military personnel stationed abroad. Personal income includes the incomes of individuals, of nonprofit institutions that primarily serve individuals, of private noninsured welfare funds, and of private trust funds. The property income earned on life insurance and annuity reserves of life insurance carriers and earned on the assets of noninsured pension plans are also included in personal income.²

Money income consists of income in cash and its equivalents before taxes and does not include the value of noncash benefits. It includes personal contributions for government social insurance, distributions from government employee retirement plans and from private pensions and annuities, and income from regular interpersonal transfers, such as child support, but personal income does not. Unlike personal income, it excludes employer contributions for employee pension and insurance funds, lump-sum payments except those received as part of earnings, certain in-kind personal current trans-

fer receipts—such as Medicaid, Medicare, and food stamps.

Adjusted gross income (AGI) consists of the taxable income prior to exemptions and the standard or itemized deductions that is reported by individuals on their federal income tax returns. It includes, but personal income excludes, personal contributions for social insurance, gains and losses on the sale of assets, and taxable distributions from government employee retirement plans and from private pensions and annuities. AGI excludes, but personal income includes, the income of the recipients of taxable incomes who, legally or illegally, did not file an individual income tax return. In particular, AGI excludes the income of many individuals with low incomes who are exempt from filing tax returns. The adjusted gross income data are based on a sample of all individual income tax returns filed by U.S. citizens and residents for the relevant tax year. Additionally, AGI excludes certain types of income that are not taxed—such as tax-exempt interest and nontaxable transfer payments, including Medicare, Medicaid, and welfare benefit payments—and it includes the taxable portion of social security benefit payments.

Per capita estimates of personal income, money income, and AGI are presented in the table. The Census Bureau calculates per capita money income using population as of March of the following year, whereas per capita state personal income is based on population as of July 1 of the same year. The IRS does not produce per capita adjusted gross income. The estimates shown are derived by dividing aggregate AGI by the total population from the Census Bureau that BEA also uses in the calculation of per capita state personal income.

Alternative Per Capita Income Measures

[Dollars per person]

	2011	2012	2013
State personal income.....	42,298	43,735	44,543
Money income ¹	27,554	28,281	n. a.
Adjusted gross income ²	26,876	28,805	n. a.

n.a. Not available

1. The data are from historical table P-1, which is available on the Census Bureau's Web site Income, Poverty, and Health Insurance.

2. For the data for 2012, see Michael Parisi, "Individual Income Tax Returns, Preliminary Data, 2012, *SOI Bulletin* 33 (winter 2014); 5–13; for the data for 2011, see "Table 1.1. Selected Income and Tax Items" in *SOI Tax Stats - Individual Income Tax Returns Publication 1304 (Complete Report)*.

1. See the Census Bureau's *Income, Poverty and Health Insurance Coverage in the United States: 2012 Report* and the Internal Revenue Service's annual *Individual Income Tax Returns*.

2. For more details about the definition and measurement of personal income, see *State Personal Income and Employment Methodology* at www.bea.gov/regional/methods.cfm.

Table 1. Personal Income by State and Region
 [Millions of dollars, seasonally adjusted at annual rates]

Area	2010				2011				2012				2013				Percent change ¹
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I ^p	II ^p	III ^p	IV ^p		2013:IV
United States	12,181,295	12,363,240	12,491,391	12,657,402	13,021,398	13,137,566	13,270,910	13,288,371	13,537,699	13,639,239	13,683,809	14,055,505	13,869,197	14,031,655	14,173,058	14,251,060	0.6
New England	700,188	710,566	722,490	725,593	745,854	756,047	757,150	754,759	771,277	775,952	776,026	798,992	787,844	796,207	802,057	808,953	0.9
Connecticut	193,550	197,774	200,055	199,978	206,029	207,805	208,397	206,416	211,667	213,680	212,665	219,167	215,685	218,501	219,598	221,452	0.8
Maine	48,890	49,302	49,680	49,569	52,094	50,768	51,684	52,067	52,651	53,089	53,308	54,086	53,936	54,273	54,672	55,033	0.7
Massachusetts	330,833	333,964	342,360	344,569	353,590	360,426	359,766	359,088	367,695	369,126	369,701	381,581	375,595	378,981	382,769	386,558	1.0
New Hampshire	57,876	59,284	59,583	60,036	61,738	62,905	63,052	62,909	64,137	64,401	64,492	66,511	65,490	66,477	66,639	66,910	0.4
Rhode Island	44,348	45,171	45,523	46,028	45,980	47,364	47,208	46,973	47,604	47,739	48,147	49,248	48,842	49,197	49,655	50,042	0.8
Vermont	24,691	25,070	25,289	25,413	26,423	26,780	27,042	27,306	27,514	27,918	27,713	28,399	28,297	28,777	28,724	28,957	0.8
Mideast	2,268,952	2,310,055	2,319,547	2,335,504	2,412,149	2,433,323	2,441,747	2,444,450	2,477,049	2,491,903	2,503,588	2,564,710	2,521,303	2,554,060	2,573,368	2,587,049	0.5
Delaware	35,968	36,633	37,381	37,849	38,537	38,533	39,238	39,183	39,808	40,541	40,192	41,690	40,999	41,855	41,934	42,185	0.6
District of Columbia	41,251	42,046	42,424	43,117	45,369	46,008	46,594	46,446	46,973	47,019	47,056	48,074	47,697	48,188	48,202	48,589	0.8
Maryland	283,860	288,802	290,874	295,076	301,045	304,944	308,637	309,378	314,327	314,898	316,199	321,303	318,954	321,684	321,801	324,317	0.8
New Jersey	445,574	448,827	450,245	451,593	465,769	469,845	474,774	474,364	482,243	483,660	485,618	498,228	491,432	498,436	499,638	503,690	0.8
New York	945,407	967,554	965,729	966,977	1,009,614	1,016,326	1,011,213	1,012,470	1,022,913	1,034,518	1,039,417	1,070,875	1,043,997	1,057,366	1,072,592	1,075,607	0.3
Pennsylvania	517,252	526,193	534,894	540,892	551,815	557,667	561,290	562,609	570,783	571,268	575,106	584,541	578,223	586,532	589,201	592,662	0.6
Great Lakes	1,712,360	1,738,784	1,764,454	1,781,350	1,826,397	1,837,987	1,859,315	1,868,280	1,897,159	1,916,617	1,914,294	1,957,367	1,944,401	1,965,429	1,973,138	1,982,419	0.5
Illinois	529,931	535,815	545,609	549,539	561,900	564,973	569,464	572,369	583,475	588,240	586,741	601,920	595,592	602,892	604,732	607,293	0.4
Indiana	219,041	221,912	223,978	227,702	233,079	235,474	239,563	239,146	244,170	248,696	250,536	253,989	253,506	254,251	255,816	256,548	0.3
Michigan	338,537	346,518	350,595	351,623	361,760	364,424	366,160	370,668	375,286	375,984	376,776	383,727	383,738	387,583	388,881	392,010	0.8
Ohio	409,993	416,281	422,880	424,986	442,855	440,716	449,383	451,589	463,971	463,496	460,325	469,902	467,499	473,415	473,836	476,634	0.6
Wisconsin	214,858	218,259	221,391	227,501	226,723	232,401	234,745	234,508	238,257	240,201	239,916	246,431	244,066	247,289	249,873	249,934	0.0
Plains	795,467	806,556	815,329	827,155	857,467	863,999	878,766	880,647	895,884	903,359	902,460	926,314	922,952	927,730	940,419	940,311	0.0
Iowa	117,084	118,695	119,400	121,139	127,965	128,734	131,410	132,413	133,158	135,184	134,486	137,426	138,584	138,586	140,670	139,846	-0.6
Kansas	107,981	109,971	111,771	113,816	118,066	120,326	122,306	122,433	123,953	123,390	122,740	126,467	125,032	126,731	128,105	128,501	0.2
Minnesota	220,997	224,153	227,334	232,796	238,700	240,145	243,710	242,853	248,397	251,106	252,738	257,413	257,236	257,301	261,617	261,434	-0.1
Missouri	217,319	219,366	220,389	220,861	225,781	226,619	230,439	230,240	233,295	234,431	234,213	240,705	237,774	240,465	242,703	243,636	0.4
Nebraska	71,567	72,752	73,494	74,464	79,372	79,817	81,044	81,447	82,260	83,286	82,986	85,550	85,366	86,336	86,722	86,627	-0.1
North Dakota	28,169	28,807	29,395	30,244	31,198	31,721	32,766	33,644	36,736	37,933	38,833	40,057	40,695	40,918	41,859	41,704	-0.4
South Dakota	32,350	32,811	33,546	33,836	36,384	36,636	37,092	37,619	38,085	38,028	38,465	38,696	38,264	38,394	38,742	38,563	-0.5
Southeast	2,802,971	2,846,398	2,870,725	2,894,112	2,967,942	2,992,893	3,022,708	3,031,711	3,085,939	3,112,295	3,122,062	3,195,732	3,161,401	3,191,983	3,219,983	3,238,244	0.6
Alabama	158,802	161,236	164,505	164,371	166,137	166,685	168,656	169,668	171,180	173,438	171,949	176,378	174,693	176,203	177,141	177,705	0.3
Arkansas	91,246	93,759	94,667	95,059	98,536	99,092	100,959	101,432	103,050	104,151	104,071	106,760	105,861	106,517	107,310	107,482	0.2
Florida	710,715	722,371	729,983	738,676	752,774	759,984	765,578	766,877	779,149	784,599	789,239	816,035	800,347	811,846	821,180	827,381	0.8
Georgia	328,425	332,162	335,324	338,619	353,290	355,040	359,551	359,464	366,583	368,708	371,247	379,413	376,637	381,330	383,279	384,700	0.4
Kentucky	140,251	143,089	144,196	145,308	148,751	150,103	152,138	152,407	155,066	155,769	155,639	158,050	157,984	158,560	160,011	160,570	0.3
Louisiana	165,743	168,452	170,945	171,327	175,288	175,325	177,944	178,202	181,248	183,851	185,536	186,726	185,576	187,326	189,641	190,283	0.3
Mississippi	89,454	93,238	91,373	92,287	94,905	95,177	96,233	97,102	99,292	100,299	99,862	102,407	101,743	102,394	104,384	104,006	-0.4
North Carolina	336,092	339,160	339,092	341,606	349,088	351,541	353,694	355,496	363,631	369,142	369,850	376,191	374,209	377,152	380,186	383,372	0.8
South Carolina	148,932	150,594	152,873	153,748	157,449	159,469	160,969	161,103	163,967	164,777	165,178	168,459	166,646	168,156	170,771	171,558	0.5
Tennessee	222,114	224,595	226,512	227,678	233,950	236,853	238,419	241,251	247,048	249,071	249,315	255,322	252,968	254,166	256,519	258,145	0.6
Virginia	353,367	359,180	361,753	365,525	376,402	381,011	385,079	385,229	391,302	393,324	395,287	404,108	399,267	402,233	403,459	406,564	0.8
West Virginia	57,828	58,562	59,501	59,910	61,371	62,612	63,488	63,479	64,423	65,167	64,889	65,885	65,469	66,101	66,479	66,479	1.2
Southwest	1,349,482	1,369,759	1,396,438	1,416,875	1,475,292	1,493,001	1,520,036	1,521,748	1,558,728	1,568,427	1,569,382	1,615,451	1,600,330	1,624,154	1,642,675	1,659,523	1.0
Arizona	214,145	215,793	220,217	220,880	227,345	227,518	231,111	230,978	233,655	237,068	235,748	243,580	239,559	244,327	245,197	246,961	0.7
New Mexico	66,992	68,157	69,160	69,648	71,155	71,885	72,813	73,347	73,963	74,549	73,850	75,302	74,790	75,810	75,741	76,307	0.7
Oklahoma	130,607	133,840	136,559	139,245	142,874	146,453	149,533	150,859	152,722	154,158	153,901	159,052	157,786	160,081	160,886	161,760	0.5
Texas	937,739	951,970	970,502	987,102	1,033,918	1,047,144	1,066,579	1,066,564	1,098,388	1,102,652	1,105,883	1,137,518	1,128,194	1,143,936	1,160,851	1,174,496	1.2
Rocky Mountain	403,555	406,888	412,733	420,057	432,685	436,991	443,935	445,236	454,258	458,417	459,088	474,422	468,572	475,574	481,202	483,810	0.5
Colorado	206,736	208,596	211,570	215,528	222,337	224,429	228,571	228,791	233,296	2							

Table 2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income ²						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2009	2010	2011	2012	2013 ^p			2009	2010	2011	2012	2013 ^p		
United States	12,073,738	12,423,332	13,179,561	13,729,063	14,081,242	2.6	.....	39,357	40,163	42,298	43,735	44,543	.....	100.0
New England	693,912	714,709	753,453	780,562	798,765	2.3	.....	48,176	49,416	51,900	53,600	54,640	.....	122.7
Connecticut	191,313	197,839	207,162	214,297	218,809	2.1	37	53,712	55,315	57,758	59,687	60,847	1	136.6
Maine	48,939	49,360	51,653	53,283	54,479	2.2	32	36,808	37,180	38,880	40,087	41,014	29	92.1
Massachusetts	327,863	337,932	358,218	372,026	380,976	2.4	26	50,304	51,488	54,218	55,976	56,923	3	127.8
New Hampshire	57,629	59,195	62,651	64,885	66,379	2.3	30	43,788	44,952	47,542	49,129	50,156	8	112.6
Rhode Island	43,471	45,268	46,881	48,184	49,434	2.6	23	41,257	42,999	44,621	45,877	47,012	14	105.5
Vermont	24,697	25,116	26,888	27,886	28,689	2.9	14	39,527	40,126	42,911	44,545	45,783	19	102.8
Mideast	2,238,410	2,308,514	2,432,917	2,509,312	2,558,945	2.0	.....	46,688	47,888	50,218	51,598	52,410	.....	117.7
Delaware	36,419	36,958	38,873	40,558	41,744	2.9	12	40,841	41,072	42,805	44,224	45,092	23	101.2
District of Columbia	40,276	42,209	46,104	47,281	48,169	1.9	.....	68,008	69,769	74,480	74,773	74,513	.....	167.3
Maryland	282,153	289,653	306,001	316,682	321,689	1.6	49	49,238	50,044	52,401	53,816	54,259	5	121.8
New Jersey	440,429	449,060	471,188	487,437	498,299	2.2	33	50,303	51,010	53,333	54,987	55,993	4	125.7
New York	924,453	960,827	1,012,406	1,041,931	1,062,391	2.0	41	47,882	49,529	51,914	53,241	54,063	6	121.4
Pennsylvania	514,679	529,808	558,345	575,425	586,654	2.0	42	40,632	41,680	43,813	45,083	45,926	18	103.1
Great Lakes	1,714,389	1,749,237	1,847,995	1,921,359	1,966,347	2.3	.....	36,983	37,670	39,739	41,260	42,140	.....	94.6
Illinois	531,625	540,223	567,197	590,094	602,627	2.1	36	41,544	42,072	44,106	45,832	46,780	15	105.0
Indiana	217,545	223,158	236,815	249,198	255,030	2.3	28	33,679	34,386	36,342	38,119	38,812	38	87.1
Michigan	338,322	346,818	365,753	378,443	388,053	2.5	24	34,168	35,111	37,032	38,291	39,215	35	88.0
Ohio	409,402	418,535	446,136	462,424	472,846	2.3	31	35,511	36,274	38,657	40,057	40,865	30	91.7
Wisconsin	217,495	220,502	232,094	241,201	247,790	2.7	19	38,364	38,755	40,648	42,121	43,149	26	96.9
Plains	790,940	811,127	870,220	907,004	932,853	2.8	.....	38,786	39,497	42,159	43,712	44,665	.....	100.3
Iowa	117,411	119,080	130,131	135,063	139,422	3.2	9	38,713	39,038	42,470	43,935	45,114	22	101.3
Kansas	109,731	110,885	120,783	124,137	127,092	2.4	27	38,737	38,787	42,079	43,015	43,116	24	98.6
Minnesota	217,595	226,320	241,352	252,413	259,397	2.8	17	41,202	42,616	45,135	46,925	47,856	11	107.4
Missouri	216,526	219,484	228,270	235,661	241,145	2.3	29	36,323	36,605	37,988	39,133	39,897	33	89.6
Nebraska	71,470	73,069	80,420	83,521	86,013	3.0	10	39,428	39,935	43,654	45,012	46,033	17	103.3
North Dakota	26,602	29,154	32,332	38,390	41,294	7.6	1	40,005	43,232	47,218	54,871	57,084	2	128.2
South Dakota	31,605	33,136	36,932	37,819	38,491	1.8	45	39,161	40,596	44,843	45,381	45,558	21	102.3
Southeast	2,770,024	2,853,551	3,003,814	3,129,007	3,202,903	2.4	.....	35,598	36,324	37,908	39,137	39,746	.....	89.2
Alabama	156,678	162,228	167,787	173,236	176,436	1.8	43	32,930	33,905	34,929	35,926	36,501	42	81.9
Arkansas	91,625	93,683	100,005	104,508	106,792	2.2	35	31,629	32,053	34,032	35,437	36,086	46	81.0
Florida	696,487	725,436	761,303	792,255	815,189	2.9	13	37,340	38,493	39,896	41,012	41,692	27	93.6
Georgia	330,287	333,633	356,836	371,488	381,487	2.7	20	34,330	34,343	36,366	37,449	38,179	40	85.7
Kentucky	139,396	143,211	150,850	156,131	159,282	2.0	40	32,290	32,947	34,545	35,643	36,239	45	81.4
Louisiana	163,396	169,117	176,690	184,340	188,207	2.1	39	36,378	37,217	38,623	40,057	40,689	31	91.3
Mississippi	89,501	91,588	95,854	100,465	103,132	2.7	22	30,249	30,847	32,193	33,657	34,478	50	77.4
North Carolina	330,113	338,987	352,455	369,704	378,730	2.4	25	34,934	35,462	36,520	37,910	38,457	39	86.3
South Carolina	148,603	151,537	159,747	165,595	169,283	2.2	34	32,376	32,688	34,183	35,056	35,453	48	79.6
Tennessee	217,000	225,225	237,618	250,189	255,449	2.1	38	34,412	35,431	37,129	38,752	39,324	34	88.3
Virginia	349,238	359,956	381,930	396,005	402,881	1.7	46	44,063	44,854	47,126	48,377	48,773	10	109.5
West Virginia	57,698	58,950	62,737	65,091	66,037	1.5	50	31,226	31,796	33,822	35,082	35,613	47	80.0
Southwest	1,326,380	1,383,139	1,502,519	1,577,997	1,631,670	3.4	.....	35,946	36,906	39,580	40,973	41,826	.....	93.9
Arizona	215,487	217,759	229,238	237,513	244,011	2.7	18	33,972	33,967	35,446	36,243	36,823	41	82.7
New Mexico	66,178	68,489	72,300	74,416	75,662	1.7	48	32,491	33,170	34,782	35,682	36,284	43	81.5
Oklahoma	128,761	135,063	147,430	154,958	160,128	3.3	7	34,636	35,926	38,960	40,620	41,586	28	93.4
Texas	915,954	961,828	1,053,552	1,111,110	1,151,869	3.7	4	36,931	38,103	41,103	42,638	43,552	25	97.8
Rocky Mountain	401,298	410,808	439,712	461,546	477,289	3.4	.....	37,178	37,519	39,687	41,135	41,944	.....	94.2
Colorado	206,423	210,608	226,032	237,461	245,556	3.4	6	41,515	41,717	44,179	45,775	46,610	16	104.6
Idaho	49,165	50,385	52,954	55,022	57,041	3.7	3	31,629	32,076	33,436	34,481	35,382	49	79.4
Montana	33,112	34,269	36,630	38,753	39,794	2.7	21	33,651	34,589	36,716	38,555	39,199	36	88.0
Utah	88,270	90,113	96,175	101,163	105,227	4.0	2	32,412	32,472	34,173	35,430	36,274	44	81.4
Wyoming	24,328	25,434	27,920	29,147	29,671	1.8	44	43,454	45,066	49,212	50,567	50,924	7	114.3
Far West	2,138,386	2,192,247	2,328,932	2,442,275	2,512,469	2.9	.....	40,991	41,600	43,779	45,463	46,387	.....	104.1
Alaska	30,944	32,650	34,827	36,160	36,780	1.7	47	44,275	45,725	48,114	49,436	50,032	9	112.3
California	1,536,430	1,579,148	1,683,204	1,768,039	1,817,010	2.8	16	41,569	42,297	44,666	46,477	47,401	12	106.4
Hawaii	55,666	56,827	60,095	62,330	64,098	2.8	15	41,335	41,654	43,606	44,767	45,652	20	102.5
Nevada	98,901	99,206	101,717	105,450	108,593	3.0	11	36,839	36,692	37,396	38,221	38,920	37	87.4
Oregon	135,667	137,672	146,001	152,722	158,117	3.5	5	35,621	35,869	37,744	39,166	40,233	32	90.3
Washington	280,778	286,744	303,088	317,575	327,871	3.2	8	42,112	42,521	44,420	46,045	47,031	13	105.6

p Preliminary

1. Percent change was calculated from unrounded data.

2. Per capita personal income is total personal income divided by the total Census Bureau midyear population estimate. Estimates for 2010-2012 use state population estimates released in December 2012, while 2013 estimates reflect the December 2013 release.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income						Per capita disposable personal income ²							
	Millions of dollars					Percent change	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2009	2010	2011	2012	2013 ^p			2009	2010	2011	2012	2013 ^p		
United States	10,929,929	11,233,071	11,777,093	12,232,545	12,423,552	1.6	.....	35,629	36,315	37,797	38,968	39,299	.....	100.0
New England	613,837	630,417	655,494	676,957	684,310	1.1	.....	42,617	43,588	45,153	46,486	46,810	.....	119.1
Connecticut.....	165,149	170,565	176,195	181,433	182,757	0.7	47	46,367	47,689	49,124	50,534	50,821	1	129.3
Maine.....	44,771	45,192	46,796	48,216	48,920	1.5	29	33,672	34,041	35,224	36,275	36,829	30	93.7
Massachusetts.....	288,674	296,015	309,117	320,077	323,371	1.0	41	44,291	45,102	46,786	48,160	48,316	4	122.9
New Hampshire.....	53,025	54,366	56,920	58,849	59,682	1.4	33	40,290	41,285	43,193	44,558	45,095	9	114.7
Rhode Island.....	39,567	41,229	42,099	43,159	43,843	1.6	23	37,552	39,163	40,069	41,092	41,695	13	106.1
Vermont.....	22,652	23,049	24,367	25,223	25,736	2.0	14	36,254	36,825	38,888	40,292	41,071	17	104.5
Mideast	1,978,138	2,039,565	2,124,343	2,184,430	2,201,954	0.8	.....	41,259	42,309	43,849	44,917	45,099	.....	114.8
Delaware.....	32,883	33,286	34,549	35,859	36,584	2.0	15	36,875	36,991	38,044	39,100	39,518	23	100.6
District of Columbia.....	35,713	37,630	40,790	41,588	41,949	0.9	.....	60,302	62,200	65,894	65,770	64,892	.....	165.1
Maryland.....	250,466	257,676	269,296	277,884	279,391	0.5	50	43,708	44,519	46,116	47,222	47,124	5	119.9
New Jersey.....	390,836	398,760	413,287	426,459	430,788	1.0	42	44,638	45,296	46,780	48,108	48,407	3	123.2
New York.....	802,940	833,614	867,234	889,724	895,350	0.6	49	41,588	42,971	44,470	45,463	45,562	7	115.9
Pennsylvania.....	465,301	478,598	499,187	512,917	517,891	1.0	44	36,734	37,651	39,170	40,186	40,543	22	103.2
Great Lakes	1,558,450	1,587,273	1,654,345	1,713,641	1,737,369	1.4	.....	33,619	34,182	35,574	36,800	37,233	.....	94.7
Illinois.....	480,258	487,089	502,516	519,469	525,234	1.1	37	37,530	37,934	39,077	40,346	40,772	20	103.7
Indiana.....	198,851	203,636	213,601	224,493	227,735	1.4	32	30,785	31,378	32,779	34,340	34,658	38	88.2
Michigan.....	310,384	317,135	330,054	340,379	345,837	1.6	21	31,347	32,106	33,417	34,440	34,948	37	88.9
Ohio.....	371,960	379,472	399,994	413,406	418,820	1.3	35	32,263	32,888	34,658	35,811	36,196	32	92.1
Wisconsin.....	196,997	199,941	208,180	215,894	219,743	1.8	19	34,748	35,142	36,460	37,702	38,265	26	97.4
Plains	719,958	737,575	782,770	813,282	828,691	1.9	.....	35,305	35,916	37,922	39,195	39,677	.....	101.0
Iowa.....	107,836	109,225	118,260	122,416	125,399	2.4	7	35,556	35,808	38,595	39,821	40,577	21	103.3
Kansas.....	99,901	100,772	108,845	111,444	113,065	1.5	30	35,267	35,249	37,920	38,617	39,069	25	99.4
Minnesota.....	194,847	202,351	212,978	222,100	225,593	1.6	24	36,894	38,102	39,829	41,289	41,619	14	105.9
Missouri.....	197,811	200,745	206,356	212,229	215,353	1.5	27	33,184	33,479	34,341	35,242	35,630	33	90.7
Nebraska.....	65,556	66,785	73,031	75,638	77,237	2.1	10	36,165	36,501	39,642	40,764	41,336	15	105.2
North Dakota.....	24,432	26,687	29,019	34,473	36,716	6.5	1	36,741	39,574	42,379	49,273	50,755	2	129.2
South Dakota.....	29,576	31,010	34,281	34,982	35,329	1.0	43	36,647	37,992	41,624	41,977	41,815	12	106.4
Southeast	2,541,766	2,619,005	2,728,535	2,836,875	2,879,674	1.5	.....	32,664	33,338	34,434	35,483	35,715	.....	90.9
Alabama.....	144,509	149,713	153,313	157,926	159,662	1.1	38	30,372	31,290	31,916	32,751	33,031	43	84.1
Arkansas.....	84,222	86,306	91,234	95,246	96,642	1.5	28	29,074	29,529	31,047	32,296	32,656	44	83.1
Florida.....	642,972	670,004	694,898	721,500	735,821	2.0	16	34,471	35,552	36,416	37,349	37,632	27	95.8
Georgia.....	301,380	303,985	322,217	334,696	340,506	1.7	20	31,326	31,291	32,838	33,740	34,077	40	86.7
Kentucky.....	127,461	130,893	136,615	141,168	142,907	1.2	36	29,525	30,113	31,285	32,227	32,514	46	82.7
Louisiana.....	150,424	156,415	162,520	169,378	171,680	1.4	34	33,490	34,421	35,525	36,806	37,116	29	94.4
Mississippi.....	83,591	85,121	88,971	93,182	95,122	2.1	12	28,252	28,668	29,882	31,218	31,801	50	80.9
North Carolina.....	300,936	309,334	317,485	332,583	337,578	1.5	25	31,847	32,360	32,896	34,104	34,279	39	87.2
South Carolina.....	137,322	140,055	146,059	151,061	153,258	1.5	31	29,918	30,211	31,254	31,979	32,097	47	81.7
Tennessee.....	203,567	211,210	220,749	232,036	235,458	1.5	26	32,281	33,227	34,493	35,940	36,247	31	92.2
Virginia.....	312,498	321,871	337,628	349,218	351,720	0.7	48	39,427	40,108	41,660	42,661	42,579	10	108.3
West Virginia.....	52,882	54,098	56,844	58,880	59,320	0.7	46	28,619	29,179	30,645	31,734	31,991	49	81.4
Southwest	1,225,516	1,277,340	1,370,367	1,434,754	1,470,455	2.5	.....	33,212	34,083	36,098	37,254	37,694	.....	95.9
Arizona.....	199,429	201,221	208,987	215,904	219,966	1.9	17	31,440	31,388	32,314	32,946	33,194	41	84.5
New Mexico.....	60,956	63,550	66,538	68,361	69,065	1.0	40	29,927	30,778	32,010	32,779	33,120	42	84.3
Oklahoma.....	118,332	124,500	134,145	140,556	144,067	2.5	6	31,830	33,116	35,449	36,845	37,415	28	95.2
Texas.....	846,800	888,069	960,697	1,009,933	1,037,357	2.7	4	34,143	35,181	37,481	38,755	39,222	24	99.8
Rocky Mountain	365,150	373,489	395,046	413,666	423,761	2.4	.....	33,829	34,110	35,656	36,868	37,240	.....	94.8
Colorado.....	186,521	189,654	200,836	210,385	215,286	2.3	9	37,513	37,567	39,254	40,556	40,864	19	104.0
Idaho.....	45,398	46,596	48,428	50,272	51,722	2.9	3	29,206	29,664	30,578	31,504	32,083	48	81.6
Montana.....	30,203	31,378	33,139	34,992	35,637	1.8	18	30,695	31,671	33,217	34,813	35,105	36	89.3
Utah.....	80,698	82,673	87,261	91,566	94,389	3.1	2	29,631	29,791	31,006	32,069	32,538	45	82.8
Wyoming.....	22,329	23,189	25,382	26,450	26,726	1.0	39	39,884	41,089	44,737	45,887	45,870	6	116.7
Far West	1,927,115	1,968,407	2,066,193	2,158,940	2,197,338	1.8	.....	36,941	37,352	38,840	40,188	40,569	.....	103.2
Alaska.....	28,485	30,093	31,867	33,010	33,307	0.9	45	40,758	42,144	44,024	45,130	45,308	8	115.3
California.....	1,375,008	1,406,257	1,480,861	1,549,322	1,574,141	1.6	22	37,201	37,667	39,297	40,727	41,065	18	104.5
Hawaii.....	50,936	52,254	54,815	56,597	57,749	2.0	13	37,822	38,302	39,775	40,649	41,131	16	104.7
Nevada.....	90,822	91,253	92,885	96,170	98,188	2.1	11	33,830	33,751	34,149	34,858	35,191	35	89.5
Oregon.....	122,470	124,011	129,800	135,472	138,866	2.5	5	32,156	32,310	33,556	34,742	35,334	34	89.9
Washington.....	259,393	264,539	275,964	288,369	295,087	2.3	8	38,905	39,228	40,445	41,811	42,328	11	107.7

p Preliminary
 1. Percent change was calculated from unrounded data.
 2. Per capita disposable personal income is total disposable personal income divided by the total Census Bureau midyear population estimate. Estimates for 2010–2012 use state population estimates released in December 2012, while

2013 estimates reflect the December 2013 release.
 NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 4. Personal Income by Major Source

[Millions]

Item	Line	United States			Alabama			Alaska			Arizona		
		2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a
Income by place of residence													
Personal income (lines 4-11).....	1	13,179,561	13,729,063	14,081,242	167,787	173,236	176,436	34,827	36,160	36,780	229,238	237,513	244,011
Population (thousands) ²	2	311,588	313,914	316,129	4,804	4,822	4,834	724	731	735	6,467	6,553	6,627
Per capita personal income (dollars) ³	3	42,298	43,735	44,543	34,929	35,926	36,501	48,114	49,436	50,032	35,446	36,243	36,823
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-89).....	4	9,421,509	9,821,404	10,153,959	112,507	115,593	118,179	27,726	28,946	29,648	157,128	163,351	168,990
Less: Contributions for government social insurance ⁴	5	916,614	949,176	1,104,361	11,697	11,963	13,837	2,590	2,733	3,136	15,984	16,555	19,369
Employee and self-employed contributions for government social insurance.....	6	423,157	435,762	574,022	5,583	5,748	7,505	1,122	1,161	1,518	7,555	7,793	10,297
Employer contributions for government social insurance.....	7	493,457	513,414	530,339	6,114	6,215	6,331	1,468	1,572	1,618	8,429	8,762	9,072
Plus: Adjustment for residence ⁵	8	3,200	3,393	3,343	1,815	2,022	2,086	-1,752	-1,825	-1,841	720	780	804
Equals: Net earnings by place of residence.....	9	8,508,095	8,875,621	9,052,940	102,624	105,652	106,428	23,383	24,388	24,670	141,863	147,576	150,426
Plus: Dividends, interest, and rent ⁶	10	2,364,576	2,495,206	2,583,690	27,266	28,856	29,922	6,062	6,461	6,681	39,880	42,117	43,763
Plus: Personal current transfer receipts.....	11	2,306,890	2,358,236	2,444,612	37,896	38,728	40,086	5,382	5,311	5,428	47,495	47,820	49,822
Earnings by place of work													
Components of earnings:													
Wages and salaries.....	12	6,628,286	6,917,186	7,129,398	79,048	81,233	82,783	18,768	19,558	19,959	113,695	118,771	122,734
Supplements to wages and salaries.....	13	1,632,747	1,678,028	1,715,042	20,513	20,074	20,129	5,891	6,112	6,170	26,552	26,792	27,275
Employer contributions for employee pension and insurance fund.....	14	1,139,290	1,164,614	1,184,703	14,399	13,860	13,798	4,422	4,539	4,552	18,122	18,030	18,203
Employer contributions for government social insurance.....	15	493,457	513,414	530,339	6,114	6,215	6,331	1,468	1,572	1,618	8,429	8,762	9,072
Proprietors' income ⁷	16	1,160,476	1,226,190	1,309,519	12,946	14,286	15,266	3,067	3,277	3,518	16,881	17,788	18,982
Farm proprietors' income.....	17	77,897	76,638	88,836	291	811	999	2	4	8	685	302	366
Nonfarm proprietors' income.....	18	1,082,579	1,149,552	1,220,684	12,655	13,475	14,267	3,065	3,273	3,510	16,196	17,486	18,616
Earnings by industry													
Farm earnings.....	19	101,036	99,786	112,564	466	1,019	1,211	9	9	13	1,130	707	784
Nonfarm earnings.....	20	9,320,473	9,721,618	10,041,395	112,040	114,575	116,968	27,716	28,938	29,634	155,997	162,644	168,207
Private earnings.....	21	7,612,775	8,003,677	8,325,684	86,812	89,477	92,045	18,721	19,756	20,529	126,991	133,310	139,004
Forestry, fishing, and related activities.....	22	25,707	27,819	31,517	635	666	723	254	257	290	445	450	430
Mining.....	23	150,703	168,326	176,251	861	895	882	2,299	2,539	2,695	1,227	1,378	1,445
Oil and gas extraction.....	24	95,469	107,145	(N)	158	166	(N)	822	932	(N)	104	118	(N)
Mining, except oil and gas.....	25	22,062	23,323	(N)	640	657	(N)	320	367	(N)	1,049	1,188	(N)
Support activities for mining.....	26	33,172	37,858	(N)	63	71	(N)	1,158	1,240	(N)	75	72	(N)
Utilities.....	27	79,291	79,326	82,763	1,750	1,696	1,745	287	292	307	1,599	1,572	1,605
Construction.....	28	486,243	517,367	561,620	6,848	7,138	7,402	1,973	2,136	2,273	8,323	9,066	9,625
Manufacturing.....	29	931,999	972,055	988,296	15,199	15,830	16,314	777	834	892	13,030	13,618	13,932
Durable goods manufacturing.....	30	590,681	618,297	629,335	9,837	10,393	10,793	143	169	178	11,184	11,675	11,635
Wood product manufacturing.....	31	17,168	17,853	(N)	612	633	(N)	(D)	(D)	(N)	147	159	(N)
Nonmetallic mineral product manufacturing.....	32	23,262	23,903	(N)	392	379	(N)	20	22	(N)	306	320	(N)
Primary metal manufacturing.....	33	31,105	33,302	(N)	1,445	1,582	(N)	2	1	(N)	267	319	(N)
Fabricated metal product manufacturing.....	34	87,034	94,662	(N)	1,320	1,454	(N)	52	71	(N)	1,032	1,132	(N)
Machinery manufacturing.....	35	84,099	89,510	(N)	658	659	(N)	6	7	(N)	446	482	(N)
Computer and electronic product manufacturing.....	36	126,284	126,297	(N)	707	642	(N)	8	7	(N)	4,640	4,669	(N)
Electrical equipment and appliance mfg.....	37	30,381	31,743	(N)	319	345	(N)	(D)	(D)	(N)	193	192	(N)
Motor vehicles, bodies and trailers, and parts manufacturing.....	38	56,190	59,902	(N)	2,088	2,308	(N)	(D)	(D)	(N)	175	(D)	(N)
Other transportation equipment manufacturing.....	39	69,471	71,377	(N)	1,589	1,636	(N)	(D)	(D)	(N)	3,071	(D)	(N)
Furniture and related product manufacturing.....	40	17,830	18,865	(N)	357	362	(N)	(D)	(D)	(N)	212	236	(N)
Miscellaneous manufacturing.....	41	47,857	50,883	(N)	349	393	(N)	11	11	(N)	693	757	(N)
Nondurable goods manufacturing.....	42	341,318	353,758	358,961	5,362	5,438	5,521	634	665	714	1,846	1,943	1,996
Food manufacturing.....	43	78,227	82,290	(N)	1,221	1,224	(N)	516	545	(N)	430	445	(N)
Beverage and tobacco product manufacturing.....	44	15,933	16,338	(N)	158	159	(N)	12	15	(N)	220	220	(N)
Textile mills.....	45	5,938	6,069	(N)	270	281	(N)	(D)	(D)	(N)	23	25	(N)
Textile product mills.....	46	5,414	5,539	(N)	173	152	(N)	3	3	(N)	29	30	(N)
Apparel manufacturing.....	47	7,318	7,325	(N)	148	141	(N)	(D)	(D)	(N)	6	6	(N)
Leather and allied product manufacturing.....	48	1,499	1,588	(N)	3	3	(N)	(D)	1	(N)	18	17	(N)
Paper manufacturing.....	49	31,356	31,529	(N)	1,125	1,117	(N)	(D)	(D)	(N)	172	169	(N)
Printing and related support activities.....	50	26,935	26,872	(N)	160	156	(N)	17	18	(N)	271	299	(N)
Petroleum and coal products manufacturing.....	51	27,063	27,847	(N)	354	360	(N)	73	72	(N)	89	84	(N)
Chemical manufacturing.....	52	103,070	108,334	(N)	964	1,024	(N)	5	4	(N)	371	415	(N)
Plastics and rubber products manufacturing.....	53	38,565	40,027	(N)	786	821	(N)	(D)	(D)	(N)	218	233	(N)
Wholesale trade.....	54	476,629	502,780	520,570	5,235	5,335	5,519	459	463	489	8,211	8,749	8,671
Retail trade.....	55	565,856	586,086	600,285	7,778	7,863	7,987	1,522	1,560	1,570	12,357	12,435	12,421
Transportation and warehousing.....	56	315,828	332,747	343,001	3,677	3,791	3,907	1,652	1,719	1,730	4,953	5,198	5,235
Air transportation.....	57	39,236	39,979	(N)	51	52	(N)	444	445	(N)	1,287	1,249	(N)
Rail transportation.....	58	20,920	21,846	(N)	343	355	(N)	(L)	(L)	(N)	293	304	(N)
Water transportation.....	59	6,656	6,419	(N)	126	115	(N)	101	106	(N)	(D)	(D)	(N)
Truck transportation.....	60	101,503	111,416	(N)	1,647	1,738	(N)	247	263	(N)	1,370	1,524	(N)
Transit and ground passenger transportation.....	61	22,742	25,016	(N)	94	97	(N)	83	94	(N)	425	437	(N)
Pipeline transportation.....	62	19,018	15,126	(N)	311	233	(N)	(D)	(D)	(N)	30	35	(N)
Scenic and sightseeing transportation.....	63	1,280	1,418	(N)	3	3	(N)	73	80	(N)	26	28	(N)
Support activities for transportation.....	64	41,090	44,487	(N)	447	467	(N)	192	201	(N)	638	695	(N)
Couriers and messengers.....	65	29,989	31,237	(N)	259	262	(N)	(D)	(D)	(N)	(D)	(D)	(N)
Warehousing and storage.....	66	33,394	35,803	(N)	397	469	(N)	30	39	(N)	417	451	(N)
Information.....	67	300,895	313,717	326,804	1,580	1,585	1,571	513	513	516	2,932	3,257	3,527
Publishing industries, except Internet.....	68	78,668	84,450	(N)	353	389	(N)	47	43	(N)	655	750	(N)
Motion picture and sound recording industries.....	69	29,100	30,251	(N)	44	40	(N)	10	9	(N)	123	136	(N)
Broadcasting, except Internet.....	70	62,808	58,863	(N)	250	237	(N)	54	53	(N)	422	400	(N)
Telecommunications.....	71	84,190	84,216	(N)	802	761	(N)	393	391	(N)	1,206	1,202	(N)
ISPs, search portals, and data processing.....	72	25,997	29,286	(N)	95	112	(N)	3	7	(N)	410	600	(N)
Other information services ⁸	73	20,132	26,651	(N)	36	46	(N)	7	9	(N)	116	169	(N)
Finance and insurance.....	74	670,935	690,829	712,379	5,622	5,731	5,945	867	834	701	10,481	11,163	12,242
Real estate and rental and leasing.....	75	170,553	181,390	190,023	1,715	1,836	1,897	557	569	590	4,190	4,502	4,643
Professional, scientific, and technical services.....	76	915,431	974,178	1,018,803	9,136	9,331	9,637	1,838	1,929	2,026	12,557	13,062	13,811
Management of companies and enterprises.....	77	236,015	257,268	275,964	1,507	1,604	1,564	125	178	307	2,318	2,579	2,918
Administrative and waste services.....	78	370,063	392,535	410,847	3,822	3,984	4,059	765	815	835	8,896	9,305	10,116
Educational services.....	79	156,730	164,46										

and Earnings by Industry, 2011-2013^a—Continues

[of dollars]

Arkansas			California			Colorado			Connecticut			Delaware			District of Columbia			Line
2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	
100,005	104,508	106,792	1,683,204	1,768,039	1,817,010	226,032	237,461	245,556	207,162	214,297	218,809	38,873	40,558	41,744	46,104	47,281	48,169	1
2,939	2,949	2,959	37,684	38,041	38,333	5,116	5,188	5,268	3,587	3,590	3,596	908	917	926	619	632	646	2
34,032	35,437	36,086	44,666	46,477	47,401	44,179	45,775	46,610	57,758	59,687	60,847	42,805	44,224	45,092	74,480	74,773	74,513	3
64,785	68,048	70,025	1,212,544	1,273,106	1,317,158	167,046	175,816	183,710	144,499	148,572	152,504	30,210	31,038	32,077	81,952	83,061	84,353	4
7,120	7,272	8,394	114,247	118,134	138,130	15,846	16,499	19,273	12,987	13,368	15,438	2,855	2,965	3,453	7,180	7,384	8,404	5
3,372	3,435	4,475	55,883	57,138	75,047	7,062	7,324	9,733	5,991	6,125	8,008	1,307	1,349	1,780	2,961	3,063	4,010	6
3,748	3,838	3,918	58,364	60,996	63,082	8,784	9,175	9,540	6,997	7,242	7,430	1,549	1,616	1,672	4,219	4,321	4,394	7
-220	-242	-233	-246	-308	-327	498	523	528	3,710	3,973	4,085	-2,626	-2,403	-2,450	-41,673	-41,682	-41,573	8
57,445	60,534	61,399	1,098,051	1,154,664	1,178,701	151,699	159,840	164,965	135,222	139,177	141,151	24,728	25,671	26,175	33,100	33,996	34,376	9
18,694	19,591	20,150	323,853	343,818	358,004	44,714	47,302	48,848	43,189	45,332	46,993	6,686	7,082	7,381	7,302	7,630	7,899	10
23,866	24,382	25,243	261,300	269,557	280,306	29,619	30,319	31,744	28,751	29,789	30,665	7,459	7,805	8,188	5,703	5,655	5,894	11
46,361	47,888	48,893	849,743	899,723	930,592	118,740	125,055	130,020	101,643	104,422	106,542	21,360	22,038	22,621	59,938	61,085	62,049	12
10,925	11,706	12,028	219,143	222,655	226,283	25,344	26,573	27,584	23,729	24,027	24,407	5,317	5,401	5,511	16,329	16,111	16,065	13
7,177	7,868	8,110	160,778	161,659	163,201	16,560	17,399	18,043	16,733	16,784	16,976	3,768	3,785	3,839	12,110	11,791	11,671	14
3,748	3,838	3,918	58,364	60,996	63,082	8,784	9,175	9,540	6,997	7,242	7,430	1,549	1,616	1,672	4,219	4,321	4,394	15
7,499	8,454	9,104	143,659	150,728	160,283	22,962	24,188	26,106	19,127	20,123	21,555	3,533	3,599	3,945	5,685	5,865	6,240	16
1,087	1,656	1,975	10,543	10,659	11,573	900	888	1,265	47	11	33	146	164	280	0	0	0	17
6,412	6,798	7,129	133,115	140,069	148,710	22,062	23,300	24,841	19,080	20,111	21,523	3,387	3,435	3,665	5,685	5,865	6,240	18
1,328	1,904	2,228	15,963	15,397	16,432	1,360	1,305	1,694	167	152	177	175	199	316	0	0	0	19
63,457	66,144	67,798	1,196,581	1,257,709	1,300,725	165,687	174,511	182,016	144,332	148,419	152,328	30,035	30,839	31,761	81,952	83,061	84,353	20
51,053	53,630	55,364	965,600	1,024,712	1,067,797	136,644	145,076	151,839	123,982	128,095	131,938	25,242	25,896	26,789	47,733	49,170	50,999	21
460	496	507	7,000	7,666	8,232	260	283	353	51	56	77	(D)	(D)	(D)	(L)	(L)	(L)	22
1,130	1,174	1,128	6,336	7,093	7,409	7,050	7,790	8,189	175	189	196	(D)	(D)	(D)	10	11	12	23
560	637	(N)	4,692	5,282	(N)	5,069	5,551	(N)	123	137	(N)	32	36	(N)	10	11	(N)	24
144	143	(N)	508	530	(N)	653	717	(N)	45	46	(N)	(D)	(N)	(L)	(L)	(N)	(N)	25
426	394	(N)	1,136	1,282	(N)	1,328	1,523	(N)	7	5	(N)	(L)	(L)	(N)	(L)	(L)	(N)	26
760	820	922	9,330	9,380	10,212	1,255	1,322	1,196	1,221	1,165	1,236	277	269	293	257	238	254	27
3,575	3,803	3,749	51,819	56,267	62,268	9,552	10,179	11,570	6,770	7,146	7,875	1,605	1,556	1,754	1,111	1,235	1,255	28
8,433	8,702	8,728	121,253	125,431	125,715	10,759	11,286	11,570	17,058	17,342	17,636	1,922	1,973	1,950	148	131	135	29
4,393	4,545	4,551	84,581	86,374	86,468	7,394	7,818	7,835	12,624	12,993	13,327	844	831	826	52	46	49	30
(D)	(D)	(N)	1,108	1,145	(N)	134	147	(N)	(D)	(N)	(N)	(D)	(N)	(D)	(D)	(N)	(N)	31
178	187	(N)	1,923	1,987	(N)	458	489	(N)	152	156	(N)	36	32	(N)	13	8	(N)	32
662	807	(N)	1,589	1,628	(N)	223	279	(N)	290	321	(N)	56	58	(N)	(D)	(D)	(N)	33
751	799	(N)	8,153	8,679	(N)	830	906	(N)	2,206	2,351	(N)	104	107	(N)	7	8	(N)	34
620	629	(N)	6,892	6,993	(N)	831	900	(N)	1,473	1,474	(N)	42	46	(N)	1	(D)	(N)	35
166	168	(N)	41,409	41,766	(N)	2,628	2,692	(N)	1,130	1,124	(N)	318	292	(N)	13	11	(N)	36
483	450	(N)	2,551	2,604	(N)	161	202	(N)	1,201	1,268	(N)	76	78	(N)	(D)	(D)	(N)	37
(D)	(D)	(N)	1,501	1,403	(N)	106	112	(N)	(D)	(D)	(N)	19	9	(N)	(L)	(L)	(N)	38
363	401	(N)	9,884	9,747	(N)	910	901	(N)	4,737	4,803	(N)	(D)	40	(N)	(L)	(L)	(N)	39
158	153	(N)	1,695	1,813	(N)	257	277	(N)	151	162	(N)	37	37	(N)	(D)	(D)	(N)	40
185	191	(N)	7,877	8,609	(N)	856	914	(N)	951	995	(N)	103	118	(N)	(D)	(D)	(N)	41
4,040	4,157	4,177	36,672	39,058	39,247	3,365	3,468	3,554	4,434	4,348	4,310	1,078	1,142	1,124	96	85	86	42
1,802	1,866	(N)	8,657	9,109	(N)	1,003	1,049	(N)	373	386	(N)	355	381	(N)	3	3	(N)	43
69	71	(N)	3,973	4,116	(N)	477	484	(N)	109	112	(N)	20	25	(N)	(D)	(D)	(N)	44
4	4	(N)	385	380	(N)	6	6	(N)	46	48	(N)	(D)	(D)	(N)	(D)	(D)	(N)	45
50	50	(N)	410	414	(N)	64	66	(N)	62	66	(N)	5	5	(N)	1	1	(N)	46
37	37	(N)	2,703	2,826	(N)	27	30	(N)	(D)	(D)	(N)	5	6	(N)	1	1	(N)	47
44	49	(N)	170	170	(N)	8	8	(N)	(D)	(D)	(N)	(D)	(D)	(N)	(L)	(L)	(N)	48
755	773	(N)	1,862	1,818	(N)	104	105	(N)	394	395	(N)	62	63	(N)	(D)	(D)	(N)	49
210	192	(N)	2,485	2,490	(N)	289	302	(N)	402	395	(N)	41	41	(N)	(D)	23	(N)	50
87	93	(N)	3,667	3,755	(N)	137	129	(N)	127	127	(N)	89	109	(N)	(D)	(L)	(N)	51
385	402	(N)	9,689	11,190	(N)	894	925	(N)	2,475	2,363	(N)	334	342	(N)	50	53	(N)	52
597	621	(N)	2,671	2,789	(N)	356	365	(N)	399	403	(N)	110	118	(N)	(D)	(D)	(N)	53
3,362	3,554	3,684	57,703	60,512	63,706	8,437	8,914	9,339	6,795	6,976	7,135	1,324	1,326	1,279	585	650	673	54
4,550	4,748	4,865	71,050	74,398	75,330	9,404	9,800	10,084	8,021	8,217	8,340	1,828	1,844	1,888	766	811	832	55
3,430	3,519	3,605	33,849	35,610	37,099	4,723	4,967	5,355	2,783	2,895	2,875	681	744	791	418	421	380	56
84	32	(N)	3,693	3,955	(N)	859	979	(N)	147	122	(N)	17	13	(N)	14	15	(N)	57
311	328	(N)	1,206	1,247	(N)	338	360	(N)	(D)	(D)	(N)	(D)	(D)	(N)	235	231	(N)	58
8	3	(N)	604	581	(N)	(L)	-2	(N)	143	146	(N)	2	2	(N)	(D)	(D)	(N)	59
2,060	2,191	(N)	10,132	11,391	(N)	1,378	1,518	(N)	561	604	(N)	212	236	(N)	16	15	(N)	60
45	50	(N)	2,180	2,485	(N)	270	289	(N)	621	670	(N)	60	65	(N)	73	80	(N)	61
190	136	(N)	2,393	1,656	(N)	518	365	(N)	27	27	(N)	(D)	(D)	(N)	(D)	(D)	(N)	62
2	2	(N)	205	228	(N)	24	28	(N)	4	4	(N)	1	2	(N)	15	11	(N)	63
255	279	(N)	6,044	6,379	(N)	552	603	(N)	390	416	(N)	100	115	(N)	8	10	(N)	64
160	177	(N)	3,541	3,654	(N)	459	481	(N)	(D)	(D)	(N)	65	68	(N)	(D)	(D)	(N)	65
315	320	(N)	3,851	4,033	(N)	325	345	(N)	450	453	(N)	107	121	(N)	(D)	1	(N)	66
1,065	1,052	1,071	61,899	64,685	72,345	9,568	9,667	9,812	3,753	4,067	4,256	988	915	920	2,477	2,433	2,503	67
242	251	(N)	12,291	13,260	(N)	2,458	2,658	(N)	767	809	(N)	67	70	(N)	773	810	(N)	68
38	36	(N)	16,239	16,621	(N)	150	159	(N)	266	305	(N)	9	9	(N)	99	103	(N)	69
117	115	(N)	11,425	10,775	(N)	2,425	2,159	(N)	1,272	1,262	(N)	568	488	(N)	649	667	(N)	70
563	522	(N)	10,401	9,999	(N)	3,523	3,442	(N)	971	1,097	(N)	213	206	(N)	488	350	(N)	71
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Table 4. Personal Income by Major Source

[Millions]

Item	Line	Florida			Georgia			Hawaii			Idaho		
		2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a
Income by place of residence													
Personal income (lines 4–11).....	1	761,303	792,255	815,189	356,836	371,488	381,487	60,095	62,330	64,098	52,954	55,022	57,041
Population (thousands) ²	2	19,082	19,318	19,553	9,812	9,920	9,992	1,378	1,392	1,404	1,584	1,596	1,612
Per capita personal income (dollars) ³	3	39,896	41,012	41,692	36,366	37,449	38,179	43,606	44,767	45,652	33,436	34,481	35,382
Derivation of personal income													
Earnings by place of work (lines 12–18 or 19–89).....	4	449,708	469,206	488,282	258,916	270,338	279,848	42,416	43,995	45,447	35,951	37,053	38,831
Less: Contributions for government social insurance ⁴	5	46,826	48,878	57,598	24,958	25,861	30,343	4,462	4,623	5,345	3,917	3,990	4,685
Employee and self-employed contributions for government social insurance.....	6	22,561	23,211	30,795	11,622	11,976	15,894	1,902	1,957	2,586	1,887	1,729	2,301
Employer contributions for government social insurance.....	7	24,266	25,666	26,803	13,336	13,885	14,449	2,560	2,666	2,759	2,230	2,269	2,384
Plus: Adjustment for residence ⁵	8	2,059	2,143	2,159	-1,037	-1,094	-1,163	0	0	0	933	1,045	1,069
Equals: Net earnings by place of residence.....	9	404,940	422,472	432,843	232,921	243,383	248,342	37,954	39,372	40,102	32,967	34,109	35,215
Plus: Dividends, interest, and rent ⁶	10	204,109	213,616	219,489	60,965	64,196	66,251	12,706	13,493	14,044	9,944	10,567	10,976
Plus: Personal current transfer receipts.....	11	152,254	156,167	162,857	62,951	63,909	66,893	9,435	9,465	9,953	10,042	10,346	10,850
Earnings by place of work													
Components of earnings:													
Wages and salaries.....	12	332,675	346,605	359,735	188,097	195,610	202,697	29,511	30,610	31,600	23,564	24,148	25,206
Supplements to wages and salaries.....	13	75,134	77,915	80,566	44,761	45,422	46,320	9,010	9,205	9,400	6,104	6,206	6,448
Employer contributions for employee pension and insurance fund.....	14	50,869	52,249	53,762	31,425	31,538	31,871	6,450	6,538	6,641	3,875	3,937	4,064
Employer contributions for government social insurance.....	15	24,266	25,666	26,803	13,336	13,885	14,449	2,560	2,666	2,759	2,230	2,269	2,384
Proprietors' income ⁷	16	41,898	44,686	47,981	26,057	29,305	30,830	3,895	4,181	4,448	6,282	6,699	7,177
Farm proprietors' income.....	17	1,121	1,123	1,565	1,564	3,083	2,834	90	112	107	1,704	1,852	1,972
Nonfarm proprietors' income.....	18	40,777	43,563	46,415	24,493	26,222	27,996	3,805	4,069	4,341	4,578	4,847	5,204
Earnings by industry													
Farm earnings.....	19	2,324	2,092	2,563	1,877	3,456	3,216	308	259	258	2,299	2,394	2,530
Nonfarm earnings.....	20	447,384	467,115	485,719	257,039	266,882	276,632	42,108	43,737	45,189	33,552	34,659	36,301
Private earnings.....	21	367,025	387,049	405,938	207,451	217,449	228,230	28,048	29,395	30,750	27,036	27,897	29,473
Forestry, fishing, and related activities.....	22	1,601	1,762	1,827	739	778	886	52	57	68	405	417	466
Mining.....	23	617	693	702	506	534	562	40	40	38	280	306	309
Oil and gas extraction.....	24	304	341	(N)	(D)	(D)	(N)	(D)	(D)	(N)	69	78	(N)
Mining, except oil and gas.....	25	261	278	(N)	393	408	(N)	33	32	(N)	181	192	(N)
Support activities for mining.....	26	51	74	(N)	(D)	(D)	(N)	(D)	(D)	(N)	30	36	(N)
Utilities.....	27	2,857	2,867	2,981	2,457	2,352	2,441	487	505	555	325	327	340
Construction.....	28	21,824	23,072	25,642	12,153	12,533	13,654	2,929	3,091	3,333	2,115	2,199	2,428
Manufacturing.....	29	22,112	23,041	23,752	24,410	25,239	25,866	781	790	814	3,575	3,740	4,015
Durable goods manufacturing.....	30	15,121	15,763	16,403	11,881	12,283	12,890	278	256	262	2,264	2,353	2,528
Wood product manufacturing.....	31	418	429	(N)	(D)	761	(N)	11	11	(N)	261	281	(N)
Nonmetallic mineral product manufacturing.....	32	909	956	(N)	909	896	(N)	62	57	(N)	61	61	(N)
Primary metal manufacturing.....	33	278	292	(N)	426	478	(N)	(D)	(D)	(N)	42	40	(N)
Fabricated metal product manufacturing.....	34	1,710	1,864	(N)	1,267	1,400	(N)	22	23	(N)	236	250	(N)
Machinery manufacturing.....	35	1,769	1,901	(N)	1,334	1,387	(N)	4	(D)	(N)	155	169	(N)
Computer and electronic product manufacturing.....	36	3,824	3,824	(N)	1,196	1,061	(N)	11	10	(N)	1,150	1,149	(N)
Electrical equipment and appliance mfg.....	37	648	688	(N)	1,000	1,051	(N)	3	3	(N)	46	53	(N)
Motor vehicles, bodies and trailers, and parts manufacturing.....	38	(D)	(D)	(N)	(D)	(D)	(N)	(D)	(L)	(N)	(D)	(D)	(N)
Other transportation equipment manufacturing.....	39	(D)	(D)	(N)	2,535	(D)	(N)	(D)	(D)	(N)	(D)	(D)	(N)
Furniture and related product manufacturing.....	40	462	495	(N)	459	469	(N)	23	26	(N)	60	64	(N)
Miscellaneous manufacturing.....	41	2,169	2,313	(N)	996	1,076	(N)	54	57	(N)	109	119	(N)
Nondurable goods manufacturing.....	42	6,990	7,278	7,349	12,528	12,956	12,976	503	534	552	1,311	1,387	1,487
Food manufacturing.....	43	1,557	1,606	(N)	3,875	4,213	(N)	224	248	(N)	800	846	(N)
Beverage and tobacco product manufacturing.....	44	734	778	(N)	342	361	(N)	60	62	(N)	31	32	(N)
Textile mills.....	45	55	62	(N)	900	944	(N)	(D)	(D)	(N)	(D)	(D)	(N)
Textile product mills.....	46	191	206	(N)	1,403	1,399	(N)	7	8	(N)	7	8	(N)
Apparel manufacturing.....	47	150	156	(N)	127	159	(N)	18	19	(N)	13	17	(N)
Leather and allied product manufacturing.....	48	44	53	(N)	6	6	(N)	(D)	(D)	(N)	3	3	(N)
Paper manufacturing.....	49	731	748	(N)	1,624	1,586	(N)	4	2	(N)	124	114	(N)
Printing and related support activities.....	50	905	906	(N)	836	828	(N)	39	39	(N)	50	50	(N)
Petroleum and coal products manufacturing.....	51	263	252	(N)	179	178	(N)	(D)	(D)	(N)	(D)	(D)	(N)
Chemical manufacturing.....	52	1,741	1,840	(N)	2,129	2,161	(N)	33	33	(N)	205	225	(N)
Plastics and rubber products manufacturing.....	53	621	670	(N)	1,107	1,121	(N)	14	17	(N)	66	74	(N)
Wholesale trade.....	54	25,383	27,049	28,290	17,298	18,080	18,961	1,151	1,195	1,244	1,717	1,796	1,945
Retail trade.....	55	35,361	36,850	38,231	16,071	16,382	16,943	2,613	2,684	2,745	2,811	2,930	3,076
Transportation and warehousing.....	56	14,646	15,672	16,462	11,989	12,595	13,220	1,491	1,605	1,699	1,140	1,221	1,264
Air transportation.....	57	2,673	2,773	(N)	3,752	3,747	(N)	528	581	(N)	50	55	(N)
Rail transportation.....	58	667	701	(N)	743	(D)	(N)	0	(L)	(N)	(D)	(D)	(N)
Water transportation.....	59	1,201	1,165	(N)	30	30	(N)	144	145	(N)	(L)	(D)	(N)
Truck transportation.....	60	3,226	3,572	(N)	3,176	3,401	(N)	178	187	(N)	644	706	(N)
Transit and ground passenger transportation.....	61	852	978	(N)	283	327	(N)	123	145	(N)	61	64	(N)
Pipeline transportation.....	62	24	24	(N)	48	49	(N)	(L)	(L)	(N)	(D)	9	(N)
Scenic and sightseeing transportation.....	63	106	108	(N)	14	13	(N)	164	185	(N)	7	6	(N)
Support activities for transportation.....	64	3,048	3,309	(N)	1,311	1,414	(N)	242	252	(N)	82	83	(N)
Couriers and messengers.....	65	1,564	1,644	(N)	1,206	(D)	(N)	78	77	(N)	96	99	(N)
Warehousing and storage.....	66	1,284	1,398	(N)	1,425	1,526	(N)	33	33	(N)	69	70	(N)
Information.....	67	12,214	12,775	13,016	10,272	10,978	11,469	670	685	708	557	591	573
Publishing industries, except Internet.....	68	2,661	2,703	(N)	2,472	2,771	(N)	108	112	(N)	145	146	(N)
Motion picture and sound recording industries.....	69	561	619	(N)	342	393	(N)	88	87	(N)	18	18	(N)
Broadcasting, except Internet.....	70	2,303	2,216	(N)	1,745	1,787	(N)	87	85	(N)	84	81	(N)
Telecommunications.....	71	4,500	4,488	(N)	4,844	5,034	(N)	336	339	(N)	216	214	(N)
ISPs, search portals, and data processing.....	72	1,721	2,039	(N)	619	664	(N)	32	40	(N)	30	42	(N)
Other information services ⁸	73	469	710	(N)	250	328	(N)	19	23	(N)	63	90	(N)
Finance and insurance.....	74	31,512	33,189	35,129	15,500	16,348	17,315	1,319	1,352	1,385	1,756	1,791	1,913
Real estate and rental and leasing.....	75	9,374	10,102	10,695	4,834	5,137	5,344	1,254	1,330	1,403	458	480	511
Professional, scientific, and technical services.....	76	41,741	43,889	46,257	24,367	26,083	27,230	2,509	2,594	2,661	2,846	2,786	2,867
Management of companies and enterprises.....	77	8,927	10,192	10,497	6,047	6,730	7,178	681	768	829	611	631	522
Administrative and waste services.....	78	24,284	25,456	26,495	12,505	13,048	13,968	1,841	1,941	2,043	1,467	1,491	1,595
Educational services.....	79	7,075	7,103	7,378	4,087	4,264	4,390	692	734	755	369	389	371
Health care and social assistance.....	80	58,347	60,922	63,672	24,953	26,142	27,561	4,062	4,188	4,324	4,099	4,174	4,528
Arts, entertainment, and recreation.....	81	9,463	10,037	10,138	2,081	2,115	2,301	404	433	479	229	239	259
Accommodation and food services.....	82	20,335	22,115	23,603	8,062	8,610	9,030	3,434	3,726	3,940	998		

and Earnings by Industry, 2011–2013¹—Continues

of dollars]

Illinois			Indiana			Iowa			Kansas			Kentucky			Louisiana			Line
2011	2012	2013 ²	2011	2012	2013 ²	2011	2012	2013 ²	2011	2012	2013 ²	2011	2012	2013 ²	2011	2012	2013 ²	
567,197	590,094	602,627	236,815	249,198	255,030	130,131	135,063	139,422	120,783	124,137	127,092	150,850	156,131	159,282	176,690	184,340	188,207	1
12,860	12,875	12,882	6,516	6,537	6,571	3,064	3,074	3,090	2,870	2,886	2,894	4,367	4,380	4,395	4,575	4,602	4,625	2
44,106	45,832	46,780	36,342	38,119	38,812	42,470	43,935	45,114	42,079	43,015	43,916	34,545	35,643	36,239	38,623	40,057	40,689	3
420,708	436,822	446,886	167,500	175,937	181,579	94,434	97,946	102,254	87,218	89,000	92,094	106,043	109,848	112,488	125,280	130,731	134,715	4
39,182	40,960	47,096	17,183	17,918	20,872	9,136	9,397	10,957	8,567	8,881	10,329	10,982	11,343	13,109	10,900	11,217	13,095	5
17,695	18,159	23,682	8,094	8,407	11,074	4,219	4,364	5,768	3,979	4,107	5,404	5,117	5,258	6,865	5,348	5,485	7,186	6
21,487	22,800	23,414	9,089	9,512	9,799	4,917	5,032	5,189	4,588	4,774	4,925	5,865	6,085	6,244	5,553	5,732	5,910	7
-2,472	-1,951	-1,831	4,731	4,676	4,665	1,385	1,330	1,333	837	1,314	1,300	-2,162	-2,108	-2,051	-299	-314	-305	8
379,054	393,912	397,958	155,049	162,695	165,371	86,683	89,879	92,630	79,488	81,433	83,066	92,900	96,397	97,328	114,081	119,200	121,315	9
101,383	107,015	110,900	35,250	37,388	38,758	21,504	22,776	23,571	22,123	23,329	24,037	22,577	23,859	24,708	28,198	29,733	30,724	10
86,760	89,167	93,769	46,516	49,114	50,901	21,944	22,408	23,220	19,172	19,375	19,989	35,373	35,875	37,245	34,410	35,407	36,168	11
302,935	314,865	321,008	119,283	124,765	128,353	59,473	62,125	64,217	58,168	60,565	62,319	74,647	77,060	78,636	86,162	89,108	91,340	12
73,468	76,977	78,301	29,411	31,314	32,281	15,024	16,056	16,660	14,636	14,507	14,664	20,599	21,234	21,627	20,487	21,491	21,983	13
51,981	54,176	54,887	20,322	21,802	22,482	10,107	11,023	11,471	10,049	9,733	9,739	14,734	15,149	15,383	14,934	15,759	16,073	14
21,487	22,800	23,414	9,089	9,512	9,799	4,917	5,032	5,189	4,588	4,774	4,925	5,865	6,085	6,244	5,553	5,732	5,910	15
44,305	44,980	47,576	18,806	19,858	20,944	19,937	19,765	21,377	14,413	13,928	15,111	10,798	11,553	12,225	18,631	20,132	21,392	16
5,461	3,876	3,940	2,729	2,443	2,700	8,424	7,318	8,257	3,280	1,896	2,487	767	747	776	903	1,383	1,460	17
38,844	41,104	43,636	16,077	17,415	18,245	11,513	12,447	13,120	11,133	12,032	12,624	10,031	10,806	11,449	17,728	18,749	19,932	18
6,076	4,350	4,432	3,077	2,821	3,088	9,021	7,976	8,929	3,757	2,371	2,974	1,032	1,062	1,098	1,067	1,576	1,655	19
414,632	432,471	442,454	164,423	173,116	178,490	85,413	89,970	93,325	83,461	86,629	89,121	105,011	108,786	111,390	124,213	129,156	133,060	20
350,677	367,719	377,609	140,322	148,860	154,474	70,672	74,927	78,093	67,073	70,117	72,671	81,976	85,907	88,608	100,054	105,194	109,819	21
381	412	499	363	394	482	364	419	462	394	424	541	313	330	365	469	504	513	22
1,288	1,436	1,461	1,000	1,089	1,134	153	162	169	2,176	2,450	2,551	2,383	2,224	2,068	7,231	7,883	8,150	23
518	587	(N)	385	433	(N)	16	18	(N)	1,755	1,958	(N)	384	416	(N)	3,482	3,965	(N)	24
640	700	(N)	596	631	(N)	135	143	(N)	89	92	(N)	1,784	1,590	(N)	127	121	(N)	25
129	150	(N)	19	24	(N)	2	2	(N)	332	400	(N)	215	218	(N)	3,622	3,798	(N)	26
3,589	3,644	3,786	1,752	1,697	1,804	768	766	802	1,139	1,073	1,100	714	702	731	1,074	1,060	1,137	27
19,185	19,327	20,571	10,036	10,995	10,970	5,441	5,906	6,480	4,218	4,584	4,854	5,273	5,568	5,929	10,330	10,996	11,967	28
47,993	50,611	50,616	35,167	37,514	38,400	16,568	17,632	18,036	12,606	12,858	13,010	14,518	15,736	16,328	12,276	12,967	13,333	29
28,027	29,639	29,226	24,035	25,980	26,222	8,418	8,928	9,180	7,286	7,421	7,468	9,090	10,059	10,481	5,131	5,438	5,647	30
309	314	(N)	541	595	(N)	450	450	(N)	2,035	2,035	(N)	425	399	(N)	322	334	(N)	31
924	952	(N)	749	801	(N)	273	296	(N)	288	280	(N)	431	430	(N)	352	347	(N)	32
1,610	1,723	(N)	3,759	4,050	(N)	579	611	(N)	155	159	(N)	937	1,038	(N)	225	275	(N)	33
6,270	6,558	(N)	3,158	3,486	(N)	1,055	1,184	(N)	737	805	(N)	1,139	1,255	(N)	1,184	1,373	(N)	34
7,739	8,254	(N)	2,945	3,259	(N)	2,895	3,137	(N)	1,074	1,165	(N)	1,139	1,227	(N)	1,171	1,253	(N)	35
2,784	2,631	(N)	1,274	1,241	(N)	1,207	1,170	(N)	603	593	(N)	572	564	(N)	154	170	(N)	36
2,018	2,119	(N)	548	558	(N)	400	388	(N)	240	230	(N)	767	877	(N)	93	103	(N)	37
2,315	2,573	(N)	6,508	7,192	(N)	(D)	802	(N)	(D)	(N)	2,851	3,395	(N)	(D)	(D)	(N)	(N)	38
452	499	(N)	1,085	1,121	(N)	(D)	175	(N)	3,107	3,094	(N)	314	327	(N)	(D)	(D)	(N)	39
704	722	(N)	958	1,036	(N)	344	371	(N)	145	142	(N)	177	179	(N)	45	49	(N)	40
2,903	3,292	(N)	2,511	2,639	(N)	303	345	(N)	287	296	(N)	338	367	(N)	243	267	(N)	41
19,966	20,972	21,390	11,133	11,534	12,178	8,150	8,704	8,856	5,320	5,438	5,542	5,428	5,677	5,846	7,145	7,528	7,686	42
5,042	5,383	(N)	1,802	1,880	(N)	2,840	2,974	(N)	1,723	1,716	(N)	1,364	1,420	(N)	812	862	(N)	43
391	411	(N)	237	241	(N)	83	88	(N)	40	50	(N)	520	594	(N)	155	160	(N)	44
47	47	(N)	26	29	(N)	5	5	(N)	5	4	(N)	22	37	(N)	18	21	(N)	45
130	132	(N)	129	136	(N)	24	27	(N)	60	66	(N)	75	61	(N)	27	33	(N)	46
169	170	(N)	33	37	(N)	46	46	(N)	55	59	(N)	85	86	(N)	13	16	(N)	47
67	60	(N)	50	59	(N)	11	11	(N)	3	5	(N)	9	10	(N)	6	6	(N)	48
1,572	1,646	(N)	864	861	(N)	249	252	(N)	173	173	(N)	628	656	(N)	612	632	(N)	49
1,989	1,988	(N)	833	839	(N)	333	344	(N)	451	437	(N)	521	524	(N)	150	155	(N)	50
1,285	1,321	(N)	891	927	(N)	720	725	(N)	880	867	(N)	219	229	(N)	1,795	1,799	(N)	51
6,598	7,106	(N)	4,343	4,462	(N)	3,248	3,606	(N)	1,411	1,528	(N)	1,238	1,259	(N)	3,315	3,520	(N)	52
2,675	2,708	(N)	1,924	2,064	(N)	590	626	(N)	534	534	(N)	749	800	(N)	241	244	(N)	53
26,797	28,372	29,248	8,240	8,628	8,960	4,786	5,136	5,378	4,606	4,805	4,933	5,079	5,267	5,444	5,338	5,667	5,952	54
22,062	22,747	23,015	10,448	10,868	11,107	5,634	5,858	5,985	5,013	5,138	5,220	6,820	7,040	7,089	7,904	8,244	8,501	55
17,524	18,886	19,230	7,043	7,594	7,881	3,481	3,753	3,874	3,183	3,383	3,476	5,529	5,827	5,926	6,073	6,359	6,755	56
3,230	3,464	(N)	363	372	(N)	20	19	(N)	27	26	(N)	305	283	(N)	238	251	(N)	57
(D)	1,663	(N)	(D)	(D)	(N)	349	368	(N)	561	609	(N)	377	394	(N)	328	343	(N)	58
172	152	(N)	(D)	(D)	(N)	13	10	(N)	(D)	(N)	(D)	210	200	(N)	1,011	986	(N)	59
5,280	5,718	(N)	3,550	3,829	(N)	2,060	2,241	(N)	1,260	1,354	(N)	1,470	1,591	(N)	1,465	1,582	(N)	60

Table 4. Personal Income by Major Source

[Millions]

Item	Line	Maine			Maryland			Massachusetts			Michigan		
		2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a
Income by place of residence													
Personal income (lines 4-11)	1	51,653	53,283	54,479	306,001	316,682	321,689	358,218	372,026	380,976	365,753	378,443	388,053
Population (thousands) ²	2	1,329	1,329	1,328	5,840	5,885	5,929	6,607	6,646	6,693	9,877	9,883	9,896
Per capita personal income (dollars) ³	3	38,880	40,087	41,014	52,401	53,816	54,259	54,218	55,976	56,923	37,032	38,291	39,215
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-89)	4	33,663	34,675	35,695	203,555	209,800	213,919	269,389	279,478	289,300	252,601	261,596	271,034
Less: Contributions for government social insurance ⁴	5	3,511	3,602	4,199	20,219	20,790	23,746	25,006	25,792	29,998	26,607	27,693	32,370
Employee and self-employed contributions for government social insurance	6	1,716	1,756	2,300	8,959	9,162	11,906	11,194	11,546	15,267	12,285	12,682	16,784
Employer contributions for government social insurance	7	1,795	1,846	1,899	11,260	11,628	11,840	13,813	14,246	14,731	14,322	15,010	15,586
Plus: Adjustment for residence ⁵	8	1,102	1,133	1,149	26,939	27,396	27,437	-6,306	-6,790	-6,930	1,844	2,094	2,109
Equals: Net earnings by place of residence	9	31,254	32,207	32,645	210,276	216,407	217,609	238,077	246,896	252,372	227,838	235,997	240,773
Plus: Dividends, interest, and rent ⁶	10	8,758	9,249	9,594	56,442	59,759	61,898	64,766	68,355	70,828	57,089	60,086	62,117
Plus: Personal current transfer receipts	11	11,641	11,828	12,240	39,284	40,517	42,181	55,375	56,775	57,776	80,825	82,360	85,163
Earnings by place of work													
Components of earnings:													
Wages and salaries	12	23,814	24,359	24,928	144,537	149,349	151,625	195,955	203,340	209,869	182,219	189,640	195,866
Supplements to wages and salaries	13	6,094	6,296	6,418	36,621	37,046	37,258	45,651	46,783	47,944	46,639	47,742	48,901
Employer contributions for employee pension and insurance fund	14	4,299	4,450	4,519	25,361	25,418	25,418	31,839	32,538	33,213	32,317	32,732	33,316
Employer contributions for government social insurance	15	1,795	1,846	1,899	11,260	11,628	11,840	13,813	14,246	14,731	14,322	15,010	15,586
Proprietors' income ⁷	16	3,755	4,020	4,350	22,398	23,406	25,036	27,783	29,355	31,488	23,744	24,214	26,266
Farm proprietors' income	17	102	88	144	308	376	541	33	6	29	2,219	1,268	1,938
Nonfarm proprietors' income	18	3,653	3,932	4,205	22,089	23,030	24,495	27,750	29,349	31,459	21,525	22,946	24,328
Earnings by industry													
Farm earnings	19	177	178	236	435	528	697	134	126	151	2,870	1,956	2,642
Nonfarm earnings	20	33,486	34,497	35,460	203,121	209,272	213,222	269,255	279,352	289,149	249,731	259,641	268,392
Private earnings	21	27,091	28,095	29,115	150,951	156,681	160,823	234,258	243,389	252,554	208,535	218,226	227,964
Forestry, fishing, and related activities	22	370	(D)	(D)	113	117	136	369	383	401	373	403	519
Mining	23	16	(D)	(D)	209	230	222	190	194	201	1,103	1,204	1,244
Oil and gas extraction	24	1	2	(N)	(D)	(D)	(N)	105	117	(N)	604	671	(N)
Mining, except oil and gas	25	(D)	15	(N)	94	102	(N)	72	65	(N)	369	370	(N)
Support activities for mining	26	(D)	(D)	(N)	(D)	(D)	(N)	14	12	(N)	130	164	(N)
Utilities	27	195	198	210	1,701	1,771	1,708	1,823	1,725	1,786	2,823	2,790	2,947
Construction	28	2,109	2,247	2,375	13,843	14,344	15,270	12,345	13,339	14,709	10,804	11,432	12,161
Manufacturing	29	3,486	3,543	3,562	9,925	9,842	9,714	24,927	25,403	25,627	41,557	43,992	45,930
Durable goods manufacturing	30	1,835	1,845	1,891	5,661	5,562	5,496	18,006	18,297	18,196	32,126	34,035	35,750
Wood product manufacturing	31	218	233	(N)	(D)	(D)	(N)	132	136	(N)	436	442	(N)
Nonmetallic mineral product manufacturing	32	64	63	(N)	234	241	(N)	398	404	(N)	807	702	(N)
Primary metal manufacturing	33	24	(D)	(N)	235	173	(N)	285	275	(N)	1,685	1,875	(N)
Fabricated metal product manufacturing	34	311	326	(N)	573	600	(N)	2,483	2,734	(N)	4,600	5,071	(N)
Machinery manufacturing	35	155	163	(N)	509	524	(N)	1,845	1,701	(N)	4,898	5,442	(N)
Computer and electronic product manufacturing	36	220	178	(N)	2,580	2,516	(N)	7,987	8,063	(N)	1,347	1,345	(N)
Electrical equipment and appliance mfg.	37	29	28	(N)	153	155	(N)	1,043	967	(N)	1,093	1,100	(N)
Motor vehicles, bodies and trailers, and parts manufacturing	38	15	(D)	(N)	(D)	(D)	(N)	(D)	(D)	(N)	13,855	14,462	(N)
Other transportation equipment manufacturing	39	634	648	(N)	684	629	(N)	(D)	(D)	(N)	524	549	(N)
Furniture and related product manufacturing	40	62	67	(N)	161	174	(N)	272	289	(N)	1,289	1,341	(N)
Miscellaneous manufacturing	41	103	96	(N)	339	369	(N)	1,916	2,067	(N)	1,590	1,705	(N)
Nondurable goods manufacturing	42	1,652	1,698	1,671	4,264	4,280	4,217	6,921	7,105	7,431	9,431	9,957	10,180
Food manufacturing	43	261	256	(N)	907	898	(N)	1,350	1,405	(N)	1,908	1,971	(N)
Beverage and tobacco product manufacturing	44	92	113	(N)	274	244	(N)	236	261	(N)	327	349	(N)
Textile mills	45	49	55	(N)	45	30	(N)	236	247	(N)	26	29	(N)
Textile product mills	46	33	35	(N)	43	45	(N)	105	101	(N)	90	102	(N)
Apparel manufacturing	47	17	25	(N)	63	66	(N)	93	85	(N)	57	70	(N)
Leather and allied product manufacturing	48	73	82	(N)	9	10	(N)	150	149	(N)	57	58	(N)
Paper manufacturing	49	659	653	(N)	227	203	(N)	706	716	(N)	834	853	(N)
Printing and related support activities	50	75	76	(N)	518	517	(N)	863	837	(N)	772	789	(N)
Petroleum and coal products manufacturing	51	50	47	(N)	86	100	(N)	119	119	(N)	278	308	(N)
Chemical manufacturing	52	231	244	(N)	1,633	1,688	(N)	2,198	2,313	(N)	3,122	3,297	(N)
Plastics and rubber products manufacturing	53	112	113	(N)	459	479	(N)	865	874	(N)	1,958	2,130	(N)
Wholesale trade	54	1,353	1,425	1,474	7,704	7,875	7,965	12,862	12,860	13,472	13,447	14,076	14,586
Retail trade	55	2,814	2,857	2,894	11,133	11,437	11,535	12,975	13,233	13,521	15,987	16,215	16,494
Transportation and warehousing	56	884	924	959	4,676	4,909	4,972	5,009	5,266	5,334	7,433	7,636	8,205
Air transportation	57	12	11	(N)	440	437	(N)	525	539	(N)	1,296	1,310	(N)
Rail transportation	58	45	47	(N)	(D)	(D)	(N)	366	379	(N)	(D)	(D)	(N)
Water transportation	59	5	4	(N)	135	128	(N)	84	68	(N)	55	60	(N)
Truck transportation	60	390	414	(N)	1,108	1,217	(N)	1,138	1,221	(N)	2,925	3,190	(N)
Transit and ground passenger transportation	61	55	59	(N)	615	659	(N)	1,020	1,110	(N)	291	326	(N)
Pipeline transportation	62	12	11	(N)	(D)	(D)	(N)	122	84	(N)	379	284	(N)
Scenic and sightseeing transportation	63	9	10	(N)	19	23	(N)	50	51	(N)	16	18	(N)
Support activities for transportation	64	76	77	(N)	717	738	(N)	515	588	(N)	732	759	(N)
Couriers and messengers	65	99	104	(N)	690	700	(N)	604	629	(N)	(D)	(D)	(N)
Warehousing and storage	66	182	188	(N)	666	708	(N)	585	597	(N)	775	899	(N)
Information	67	526	521	524	7,481	7,102	7,317	10,061	10,705	10,639	4,531	4,696	5,050
Publishing industries, except Internet	68	152	153	(N)	917	1,020	(N)	5,378	5,615	(N)	1,672	1,786	(N)
Motion picture and sound recording industries	69	18	18	(N)	182	187	(N)	244	278	(N)	286	237	(N)
Broadcasting, except Internet	70	132	83	(N)	4,001	3,501	(N)	520	511	(N)	490	490	(N)
Telecommunications	71	162	200	(N)	1,745	1,601	(N)	2,104	2,048	(N)	1,598	1,622	(N)
ISPs, search portals, and data processing	72	35	40	(N)	482	521	(N)	881	991	(N)	320	347	(N)
Other information services ⁸	73	29	27	(N)	154	272	(N)	934	1,263	(N)	166	213	(N)
Finance and insurance	74	1,947	1,981	2,088	10,943	11,771	11,833	28,327	28,576	28,902	11,393	11,923	12,700
Real estate and rental and leasing	75	583	620	650	3,872	4,059	4,151	4,313	4,614	4,931	3,076	3,328	(N)
Professional, scientific, and technical services	76	2,175	2,281	2,416	28,111	29,491	30,007	38,602	41,183	43,792	24,214	25,737	27,238
Management of companies and enterprises	77	622	690	690	2,774	3,044	3,319	8,483	8,641	9,016	6,846	7,134	7,378
Administrative and waste services	78	1,212	1,241	1,323	7,771	8,149	8,563	9,113	9,470	9,843	11,814	12,484	12,887
Educational services	79	619	664	693	4,103	4,321	4,313	10,507	11,023	11,480	2,920	3,106	3,239
Health care and social assistance	80	5,489	5,673	5,860	22,095	22,908	23,840	36,095	37,537	38,958	32,411	33,372	34,701
Arts, entertainment, and recreation	81	284	308	335	1,758	1,887	2,095						

and Earnings by Industry, 2011–2013¹—Continues
of dollars]

Minnesota			Mississippi			Missouri			Montana			Nebraska			Nevada			Line	
2011	2012	2013 ²	2011	2012	2013 ²	2011	2012	2013 ²	2011	2012	2013 ²	2011	2012	2013 ²	2011	2012	2013 ²		
241,352	252,413	259,397	95,854	100,465	103,132	228,270	235,661	241,145	36,630	38,753	39,794	80,420	83,521	86,013	101,717	105,450	108,593	1	
5,347	5,379	5,420	2,977	2,985	2,991	8,009	6,022	6,044	998	1,005	1,015	1,842	1,856	1,869	2,720	2,759	2,790	2	
45,135	46,925	47,856	32,193	33,657	34,478	37,988	39,133	39,897	36,716	38,555	39,199	43,654	45,012	46,033	37,396	38,221	38,920	3	
181,384	189,917	197,494	60,850	64,524	66,922	165,207	170,708	175,912	24,327	25,725	26,616	61,148	63,179	65,846	71,446	74,003	77,158	4	
18,362	19,096	22,338	6,475	6,774	7,774	16,315	16,786	19,466	2,782	2,888	3,342	5,775	5,900	6,901	6,865	7,196	8,458	5	
8,297	8,562	11,376	3,160	3,238	4,240	7,692	7,887	10,326	1,236	1,281	1,685	2,666	2,744	3,640	3,101	3,190	4,250	6	
10,065	10,534	10,962	3,315	3,441	3,534	8,623	8,899	9,140	1,546	1,607	1,657	3,109	3,156	3,261	3,765	4,005	4,208	7	
-1,253	-1,201	-1,147	2,859	3,124	3,136	-4,444	-5,379	-5,414	46	56	60	-1,113	-1,152	-1,202	-335	-315	-332	8	
161,769	169,621	174,008	57,234	60,968	62,284	144,444	148,542	151,032	21,590	22,894	23,334	54,259	56,127	57,743	64,246	66,492	68,369	9	
41,032	43,487	45,003	14,144	14,805	15,284	38,206	40,247	41,693	8,193	8,714	9,034	14,350	15,209	15,730	20,855	21,919	22,711	10	
38,551	39,306	40,386	24,477	24,692	25,564	45,619	46,871	48,420	6,847	7,145	7,427	11,811	12,185	12,539	16,616	17,039	17,513	11	
129,193	135,435	140,817	42,066	43,550	44,650	116,837	121,638	124,716	16,190	17,038	17,557	38,855	40,550	42,086	51,612	53,074	55,124	12	
31,556	30,644	31,067	10,362	11,355	11,759	28,790	29,635	30,293	4,538	4,616	4,697	9,516	10,343	10,789	12,743	13,388	13,948	13	
21,490	20,110	20,105	7,047	7,914	8,225	20,167	20,735	21,153	2,992	3,009	3,040	6,407	7,187	7,528	8,979	9,383	9,741	14	
10,065	10,534	10,962	3,315	3,441	3,534	8,623	8,899	9,140	1,546	1,607	1,657	3,109	3,156	3,261	3,765	4,005	4,208	15	
20,635	23,838	25,610	8,422	9,619	10,513	19,580	19,434	20,903	3,598	4,071	4,362	12,776	12,286	12,971	7,091	7,541	8,086	16	
4,342	6,433	7,079	852	1,508	1,724	2,033	875	1,236	538	757	818	5,652	4,780	5,008	115	117	113	17	
16,294	17,405	18,531	7,570	8,111	8,789	17,547	18,560	19,668	3,061	3,314	3,543	7,124	7,506	7,963	6,977	7,425	7,973	18	
4,834	7,143	7,804	1,032	1,719	1,939	2,322	1,257	1,627	733	935	1,001	6,197	5,243	5,480	190	185	183	19	
176,550	182,774	189,690	59,817	62,804	64,983	162,886	169,451	174,285	23,594	24,791	25,615	54,951	57,936	60,366	71,257	73,818	76,975	20	
151,744	157,608	164,363	45,427	48,261	50,527	134,551	141,084	145,936	18,270	19,397	20,256	44,710	47,520	49,849	58,044	60,714	63,857	21	
425	457	557	471	508	572	298	320	398	182	202	214	217	244	256	36	40	44	22	
814	901	928	1,264	1,422	1,462	505	534	532	1,059	1,235	1,274	150	174	174	1,547	1,725	1,841	23	
(D)	(D)	(N)	867	975	(N)	65	71	(N)	307	355	(N)	62	70	(N)	79	88	(N)	24	
744	832	(N)	66	74	(N)	418	437	(N)	520	572	(N)	75	85	(N)	1,266	1,397	(N)	25	
(D)	(D)	(N)	330	374	(N)	22	25	(N)	232	308	(N)	13	18	(N)	202	239	(N)	26	
1,742	1,660	1,791	754	776	822	1,476	1,422	1,501	393	384	398	626	676	634	563	537	564	27	
8,345	8,954	9,922	3,948	4,224	4,907	9,076	9,600	10,272	1,749	1,852	2,024	3,608	3,942	4,338	4,483	4,526	5,077	28	
23,781	24,416	24,923	7,684	8,248	8,430	17,304	18,224	18,683	995	1,054	1,105	6,245	6,623	6,786	2,602	2,754	2,869	29	
15,133	15,553	15,951	5,079	5,523	5,636	9,968	10,265	10,879	522	590	635	2,617	2,760	2,873	1,810	1,909	1,987	30	
643	646	(N)	449	(N)	308	329	(N)	133	(N)	67	(N)	78	(N)	78	(N)	154	162	(N)	31
531	563	(N)	170	167	(N)	461	470	(N)	42	77	(N)	133	148	(N)	154	162	(N)	32	
434	471	(N)	226	260	(N)	494	532	(N)	7	7	(N)	95	105	(N)	106	124	(N)	33	
2,587	2,755	(N)	473	561	(N)	1,797	1,881	(N)	87	113	(N)	408	467	(N)	255	273	(N)	34	
2,291	2,463	(N)	608	680	(N)	1,604	1,671	(N)	71	74	(N)	630	687	(N)	99	111	(N)	35	
4,610	4,638	(N)	136	154	(N)	388	462	(N)	27	25	(N)	292	276	(N)	172	146	(N)	36	
682	702	(N)	403	447	(N)	763	788	(N)	11	11	(N)	104	103	(N)	49	51	(N)	37	
(D)	(D)	(N)	(D)	(D)	(N)	(D)	(D)	(N)	17	13	(N)	(D)	(D)	(N)	(D)	(D)	(N)	38	
(D)	(D)	(N)	1,119	(D)	(N)	(D)	(D)	(N)	13	14	(N)	(D)	(D)	(N)	56	52	(N)	39	
461	520	(N)	751	805	(N)	297	305	(N)	27	29	(N)	112	85	(N)	67	74	(N)	40	
2,130	2,085	(N)	145	157	(N)	591	575	(N)	86	90	(N)	317	332	(N)	778	837	(N)	41	
8,647	8,862	8,972	2,605	2,725	2,794	7,336	7,959	7,805	473	464	469	3,628	3,863	3,913	791	845	883	42	
2,442	2,510	(N)	834	868	(N)	2,249	2,581	(N)	109	112	(N)	1,737	1,828	(N)	211	239	(N)	43	
213	208	(N)	(D)	(N)	(N)	475	524	(N)	37	40	(N)	56	56	(N)	15	17	(N)	44	
15	15	(N)	63	61	(N)	27	23	(N)	(D)	1	(N)	8	7	(N)	(D)	(D)	(N)	45	
89	96	(N)	40	43	(N)	88	82	(N)	6	6	(N)	14	18	(N)	19	22	(N)	46	
28	31	(N)	52	56	(N)	73	77	(N)	(D)	(D)	(N)	5	6	(N)	2	1	(N)	47	
69	67	(N)	(D)	(D)	(N)	48	55	(N)	3	3	(N)	19	19	(N)	(D)	(D)	(N)	48	
875	853	(N)	322	337	(N)	505	491	(N)	50	(D)	(N)	103	102	(N)	52	56	(N)	49	
1,440	1,434	(N)	73	71	(N)	681	699	(N)	40	42	(N)	181	183	(N)	155	163	(N)	50	
733	760	(N)	366	378	(N)	257	259	(N)	312	181	(N)	313	312	(N)	23	25	(N)	51	
1,898	1,972	(N)	510	550	(N)	2,096	2,304	(N)	81	54	(N)	926	1,034	(N)	153	159	(N)	52	
846	916	(N)	310	331	(N)	837	863	(N)	15	16	(N)	266	297	(N)	151	154	(N)	53	
11,584	12,164	12,695	2,232	2,353	2,433	8,970	9,401	9,615	1,034	1,114	1,204	2,847	3,060	3,218	2,586	2,712	2,787	54	
9,760	9,903	10,224	4,585	4,792	4,916	10,655	10,982	11,046	1,968	2,033	2,097	3,434	3,611	3,700	5,223	5,431	5,431	55	
5,562	5,824	5,937	2,474	2,658	2,748	5,958	6,330	6,642	1,029	1,107	1,161	4,086	4,144	4,308	3,082	3,254	3,365	56	
1,186	1,118	(N)	17	15	(N)	325	335	(N)	27	26	(N)	31	31	(N)	532	538	(N)	57	
(D)	497	(N)	(D)	161	(N)	(D)	817	(N)	288	(D)	(N)	1,388	1,458	(N)	68	(D)	(N)	58	
36	25	(N)	84	88	(N)	44	41	(N)	(L)	(L)	(N)	(L)	(L)	(N)	(D)	(D)	(N)	59	
1,956	2,137	(N)	1,237	1,326	(N)	2,812	3,057	(N)	426	486	(N)	1,594	1,699	(N)	527	565	(N)	60	
471	498	(N)	63	69	(N)	304	326	(N)	41	45	(N)	63	66	(N)	915	955	(N)	61	
44	48	(N)	98	104	(N)	33	33	(N)	62	53	(N)	479	309	(N)	(D)	19	(N)	62	
4	4	(N)	2	2	(N)	12	11	(N)	(D)	(D)	(N)	(L)	1	(N)	60	69	(N)	63	
460	522	(N)	267	291	(N)	577	618	(N)	80	89	(N)	197	215	(N)	320	336	(N)	64	
(D)	527	(N)	(D)	184	(N)	(D)	469	(N)	93	97	(N)	155	162	(N)	206	221	(N)	65	
402	447	(N)	386	418	(N)	619	623	(N)	11	11	(N)	179	204	(N)	423	474	(N)	66	
5,143	4,990	5,043	706	801	844	5,966	6,042	5,898	410	408	418	1,236	1,294	1,340	969	1,099	1,110	67	
1,974	1,889	(N)	129	149	(N)	881	889	(N)	86	83	(N)	259	287	(N)	212	224	(N)	68	
123	120	(N)	17	19	(N)	92	96	(N)	18	19	(N)	19	21	(N)	90	103	(N)	69	
951	863	(N)	109	120	(N)	1,766	1,571	(N)	58	58	(N)	236	232	(N)	167	158	(N)	70	
1,148	1,172	(N)	413	431	(N)	1,778	1,909	(N)	205	199	(N)	240	238	(N)	380	383	(N)	71	
797	725	(N)	34	74	(N)	1,372	1,443	(N)	35	35	(N)	437	453	(N)	58	112	(N)	72	
150	22																		

Table 4. Personal Income by Major Source

[Millions]

Item	Line	New Hampshire			New Jersey			New Mexico			New York		
		2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a
Income by place of residence													
Personal income (lines 4–11).....	1	62,651	64,885	66,379	471,188	487,437	498,299	72,300	74,416	75,662	1,012,406	1,041,931	1,062,391
Population (thousands) ²	2	1,318	1,321	1,323	8,835	8,865	8,899	2,079	2,086	2,085	19,502	19,570	19,651
Per capita personal income (dollars) ³	3	47,542	49,129	50,156	53,333	54,987	55,993	34,782	35,682	36,284	51,914	53,241	54,063
Derivation of personal income													
Earnings by place of work (lines 12–18 or 19–89).....	4	42,212	43,258	44,573	312,442	323,855	334,289	48,746	50,152	51,132	768,072	789,631	810,610
Less: Contributions for government social insurance ⁴	5	4,222	4,329	5,036	31,557	32,424	37,647	5,055	5,184	5,942	68,731	70,436	81,290
Employee and self-employed contributions for government social insurance.....	6	1,995	2,036	2,676	14,556	14,848	19,520	2,353	2,414	3,132	30,870	31,575	41,373
Employer contributions for government social insurance.....	7	2,226	2,293	2,360	17,002	17,575	18,127	2,702	2,770	2,810	37,862	38,861	39,917
Plus: Adjustment for residence ⁵	8	5,005	5,442	5,542	39,584	40,064	40,212	372	398	421	–46,708	–47,613	–47,993
Equals: Net earnings by place of residence.....	9	42,996	44,372	45,079	320,469	331,495	336,853	44,063	45,366	45,611	652,633	671,582	681,327
Plus: Dividends, interest, and rent ⁶	10	10,794	11,326	11,679	81,582	86,057	89,482	12,328	13,073	13,549	178,301	186,868	192,986
Plus: Personal current transfer receipts.....	11	8,862	9,187	9,621	69,137	69,884	71,963	15,909	15,977	16,502	181,472	183,480	188,077
Earnings by place of work													
Components of earnings:													
Wages and salaries.....	12	29,514	30,495	31,329	221,819	228,318	234,722	34,277	35,069	35,491	538,480	552,786	565,097
Supplements to wages and salaries.....	13	7,518	7,242	7,296	52,774	55,054	56,441	9,141	9,409	9,494	135,833	139,247	141,517
Employer contributions for employee pension and insurance fund.....	14	5,292	4,950	4,936	35,772	37,479	38,314	6,438	6,639	6,684	97,971	100,387	101,600
Employer contributions for government social insurance.....	15	2,226	2,293	2,360	17,002	17,575	18,127	2,702	2,770	2,810	37,862	38,861	39,917
Proprietors' income ⁷	16	5,180	5,520	5,947	37,850	40,483	43,126	5,328	5,674	6,146	93,760	97,598	103,996
Farm proprietors' income.....	17	–4	–17	–7	186	153	198	1,024	1,034	1,242	1,074	740	1,278
Nontfarm proprietors' income.....	18	5,184	5,538	5,954	37,664	40,330	42,929	4,304	4,640	4,904	92,686	96,858	102,718
Earnings by industry													
Farm earnings.....	19	26	18	30	389	397	447	1,277	1,264	1,479	1,577	1,332	1,882
Nontfarm earnings.....	20	42,186	43,240	44,543	312,053	323,458	333,841	47,470	48,888	49,653	766,495	788,299	808,728
Private earnings.....	21	36,297	37,331	38,614	260,671	271,764	282,503	33,868	35,283	36,146	632,698	655,243	676,475
Forestry, fishing, and related activities.....	22	97	107	129	150	167	230	112	122	134	338	350	440
Mining.....	23	48	52	54	380	417	446	2,472	2,842	3,102	1,158	1,238	1,244
Oil and gas extraction.....	24	(D)	14	(N)	240	268	(N)	1,143	1,265	(N)	786	841	(N)
Mining, except oil and gas.....	25	28	31	(N)	123	131	(N)	414	468	(N)	322	336	(N)
Support activities for mining.....	26	(D)	7	(N)	17	18	(N)	914	1,109	(N)	51	61	(N)
Utilities.....	27	389	365	384	2,438	2,495	2,537	479	478	509	5,843	5,786	5,968
Construction.....	28	2,600	2,757	2,999	14,932	15,581	17,283	2,836	2,880	2,980	30,832	32,346	34,892
Manufacturing.....	29	5,358	5,232	5,322	25,916	25,871	25,917	2,130	2,230	2,188	36,215	37,095	37,885
Durable goods manufacturing.....	30	4,279	4,112	4,159	10,155	10,264	10,269	1,476	1,512	1,448	22,099	22,643	22,638
Wood product manufacturing.....	31	86	85	(N)	118	121	(N)	34	35	(N)	377	410	(N)
Nonmetallic mineral product manufacturing.....	32	133	130	(N)	689	782	(N)	99	97	(N)	1,015	1,039	(N)
Primary metal manufacturing.....	33	184	184	(N)	406	457	(N)	22	24	(N)	828	867	(N)
Fabricated metal product manufacturing.....	34	733	775	(N)	1,547	1,607	(N)	140	160	(N)	3,322	3,485	(N)
Machinery manufacturing.....	35	643	624	(N)	1,196	1,202	(N)	72	81	(N)	3,820	3,762	(N)
Computer and electronic product manufacturing.....	36	1,607	1,453	(N)	2,707	2,612	(N)	805	801	(N)	6,529	6,695	(N)
Electrical equipment and appliance mfg.....	37	306	321	(N)	566	605	(N)	34	31	(N)	1,082	1,134	(N)
Motor vehicles, bodies and trailers, and parts manufacturing.....	38	26	(D)	(N)	(D)	(D)	(N)	(D)	(D)	(N)	1,069	917	(N)
Other transportation equipment manufacturing.....	39	120	(D)	(N)	(D)	(D)	(N)	(D)	(D)	(N)	894	897	(N)
Furniture and related product manufacturing.....	40	48	54	(N)	315	321	(N)	37	35	(N)	704	739	(N)
Miscellaneous manufacturing.....	41	392	333	(N)	2,257	2,184	(N)	110	118	(N)	2,548	2,698	(N)
Nondurable goods manufacturing.....	42	1,079	1,120	1,162	15,761	15,608	15,648	654	718	740	14,116	14,452	14,547
Food manufacturing.....	43	140	143	(N)	1,944	2,049	(N)	239	261	(N)	2,640	2,853	(N)
Beverage and tobacco product manufacturing.....	44	57	62	(N)	179	156	(N)	23	25	(N)	906	883	(N)
Textile mills.....	45	101	115	(N)	94	92	(N)	3	3	(N)	259	261	(N)
Textile product mills.....	46	10	11	(N)	164	160	(N)	3	4	(N)	226	239	(N)
Apparel manufacturing.....	47	24	24	(N)	289	287	(N)	3	3	(N)	1,322	1,292	(N)
Leather and allied product manufacturing.....	48	8	8	(N)	38	45	(N)	2	2	(N)	102	108	(N)
Paper manufacturing.....	49	82	87	(N)	1,084	1,102	(N)	40	40	(N)	1,391	1,409	(N)
Printing and related support activities.....	50	135	137	(N)	1,175	1,169	(N)	34	36	(N)	1,444	1,435	(N)
Petroleum and coal products manufacturing.....	51	25	27	(N)	802	819	(N)	91	112	(N)	381	386	(N)
Chemical manufacturing.....	52	177	187	(N)	9,038	8,779	(N)	176	187	(N)	4,171	4,287	(N)
Plastics and rubber products manufacturing.....	53	320	318	(N)	954	950	(N)	40	44	(N)	1,273	1,298	(N)
Wholesale trade.....	54	2,522	2,628	2,710	21,539	22,575	23,199	1,353	1,411	1,445	31,923	34,109	34,491
Retail trade.....	55	3,739	3,823	3,894	19,334	19,790	20,304	3,250	3,360	3,437	37,263	38,685	40,065
Transportation and warehousing.....	56	714	746	762	11,043	11,637	11,896	1,328	1,466	1,470	16,174	17,344	17,611
Air transportation.....	57	39	36	(N)	1,532	1,568	(N)	78	70	(N)	2,739	2,795	(N)
Rail transportation.....	58	14	15	(N)	217	236	(N)	7	(D)	(N)	563	594	(N)
Water transportation.....	59	(L)	–1	(N)	177	120	(N)	(D)	(D)	(N)	422	365	(N)
Truck transportation.....	60	238	254	(N)	2,959	3,220	(N)	590	680	(N)	2,706	2,932	(N)
Transit and ground passenger transportation.....	61	108	112	(N)	1,369	1,481	(N)	97	101	(N)	4,865	5,546	(N)
Pipeline transportation.....	62	(D)	(D)	(N)	45	40	(N)	22	28	(N)	39	39	(N)
Scenic and sightseeing transportation.....	63	11	11	(N)	23	24	(N)	5	6	(N)	126	146	(N)
Support activities for transportation.....	64	65	74	(N)	1,984	2,131	(N)	172	192	(N)	1,882	1,972	(N)
Couriers and messengers.....	65	(D)	(D)	(N)	1,191	1,246	(N)	115	118	(N)	1,846	1,919	(N)
Warehousing and storage.....	66	113	117	(N)	1,546	1,570	(N)	64	76	(N)	987	1,036	(N)
Information.....	67	1,162	1,247	1,277	10,150	11,009	10,989	818	874	835	36,902	38,792	40,106
Publishing industries, except Internet.....	68	517	540	(N)	2,330	2,595	(N)	131	142	(N)	8,255	9,077	(N)
Motion picture and sound recording industries.....	69	27	28	(N)	356	371	(N)	137	187	(N)	5,810	6,181	(N)
Broadcasting, except Internet.....	70	152	134	(N)	1,852	1,684	(N)	83	83	(N)	12,478	11,969	(N)
Telecommunications.....	71	353	346	(N)	3,967	4,359	(N)	429	418	(N)	5,499	5,538	(N)
ISPs, search portals, and data processing.....	72	78	154	(N)	1,045	1,234	(N)	22	26	(N)	1,679	1,769	(N)
Other information services ⁸	73	36	46	(N)	601	766	(N)	15	18	(N)	3,181	4,257	(N)
Finance and insurance.....	74	2,988	3,080	3,132	26,760	26,885	27,800	1,568	1,618	1,679	128,902	127,038	126,805
Real estate and rental and leasing.....	75	770	761	800	5,051	5,455	5,656	698	706	742	18,475	20,018	20,753
Professional, scientific, and technical services.....	76	3,518	3,673	3,902	36,396	38,406	40,485	5,035	5,066	5,090	84,952	89,692	95,000
Management of companies and enterprises.....	77	827	947	904	12,310	13,490	14,717	400	416	422	22,227	22,214	23,127
Administrative and waste services.....	78	1,646	1,774	1,832	13,369	14,164	14,873	1,909	1,903	1,962	24,284	25,880	26,976
Educational services.....	79	1,137	1,192	1,262	4,644	4,864	5,159	435	457	472	19,337	20,564	21,403
Health care and social assistance.....	80	5,501	5,544	5,725	35,028	36,602	37,888	5,439	5,657	5,785	82,812	85,323	89,270
Arts, entertainment, and recreation.....	81	338	338	349	2,684	2,883	2,906	277					

and Earnings by Industry, 2011-2013^a—Continues
of dollars]

North Carolina			North Dakota			Ohio			Oklahoma			Oregon			Pennsylvania			Line
2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	
352,455	369,704	378,730	32,332	38,390	41,294	446,136	462,424	472,846	147,430	154,958	160,128	146,001	152,722	158,117	558,345	575,425	586,654	1
9,651	9,752	9,848	685	700	723	11,541	11,544	11,571	3,784	3,815	3,851	3,868	3,899	3,930	12,744	12,764	12,774	2
36,520	37,910	38,457	47,218	54,871	57,084	38,657	40,057	40,865	38,960	40,620	41,586	37,744	39,166	40,233	43,813	45,083	45,926	3
248,656	260,943	270,883	25,242	31,093	34,227	323,759	336,941	347,051	103,811	109,346	114,473	103,334	108,807	113,906	391,992	403,552	414,174	4
25,878	26,850	27,823	2,603	3,501	3,932	32,346	33,487	38,629	9,827	10,406	12,196	11,742	12,162	14,203	39,520	40,548	46,749	5
11,811	12,152	16,073	1,143	1,269	1,742	14,159	14,735	19,345	4,549	4,740	6,288	5,042	5,217	6,960	18,135	18,538	24,242	6
14,068	14,698	15,211	1,460	1,643	1,759	18,186	18,752	19,284	5,279	5,666	5,908	6,700	6,945	7,244	21,384	22,010	22,507	7
-1,387	-1,464	-1,557	-939	-978	-1,092	-2,292	-2,532	-2,609	1,142	1,148	1,162	-2,560	-3,037	-3,176	6,252	6,126	6,278	8
221,391	232,629	238,042	21,700	27,203	29,635	289,122	300,922	305,813	95,126	100,087	103,439	89,032	93,608	96,527	358,725	369,130	373,704	9
59,860	63,438	65,795	6,095	6,534	6,793	65,184	69,045	71,730	24,648	26,168	27,027	27,687	29,322	30,453	89,925	94,652	98,272	10
71,204	73,637	74,893	4,537	4,653	4,866	91,830	92,456	95,303	27,656	28,703	29,663	29,283	29,792	31,137	109,696	111,643	114,678	11
180,414	187,728	193,973	17,002	20,178	21,891	228,440	239,159	245,467	66,250	70,063	72,769	74,306	77,424	80,621	270,205	280,228	286,728	12
42,965	45,637	47,353	3,969	4,345	4,624	59,513	60,307	61,153	16,521	17,258	17,862	18,433	20,108	21,143	74,231	74,103	74,965	13
28,897	30,939	32,142	2,509	2,702	2,865	41,326	41,555	41,868	11,243	11,592	11,954	11,733	13,163	13,899	52,846	52,952	52,458	14
14,068	14,698	15,211	1,460	1,643	1,759	18,186	18,752	19,284	5,279	5,666	5,908	6,700	6,945	7,244	21,384	22,010	22,507	15
25,277	27,578	29,557	4,271	6,570	7,713	35,807	37,475	40,432	21,040	22,025	23,842	10,595	11,274	12,142	47,556	49,221	52,480	16
1,825	2,887	3,259	1,902	3,992	4,934	2,560	1,553	2,379	800	778	1,306	355	336	463	1,061	948	1,561	17
23,452	24,890	26,298	2,369	2,578	2,779	33,247	35,922	38,052	20,240	21,247	22,535	10,239	10,939	11,679	46,496	48,273	50,919	18
2,343	3,403	3,788	2,123	4,307	5,256	3,008	2,040	2,882	1,127	1,253	1,794	1,346	1,224	1,376	1,552	1,539	2,167	19
246,314	257,540	267,095	23,118	26,787	28,971	320,751	334,170	344,170	102,684	108,094	112,679	101,987	107,582	112,530	390,440	402,013	412,007	20
193,376	204,033	213,644	18,620	22,163	24,175	267,300	281,015	290,685	81,988	87,058	91,307	83,066	88,515	93,328	332,952	344,969	354,485	21
694	752	855	112	121	130	302	331	410	227	244	328	1,091	1,220	1,433	459	499	591	22
230	241	247	1,827	2,791	3,088	2,310	2,578	2,501	13,328	14,809	15,507	168	181	185	4,539	5,201	5,333	23
36	41	(N)	289	389	(N)	1,397	1,560	(N)	10,376	11,735	(N)	13	(D)	(N)	1,976	2,312	(N)	24
177	177	(N)	172	202	(N)	693	754	(N)	152	167	(N)	145	160	(N)	1,323	1,412	(N)	25
17	23	(N)	1,366	2,200	(N)	220	264	(N)	2,801	2,908	(N)	10	(D)	(N)	1,240	1,476	(N)	26
1,580	1,611	1,803	423	421	465	2,611	2,552	2,628	1,387	1,537	1,631	680	706	723	3,323	3,221	3,331	27
12,710	13,424	14,298	2,003	2,541	2,967	15,273	16,341	17,523	5,856	6,381	7,335	5,545	5,939	6,514	21,340	22,504	23,508	28
30,631	31,558	32,922	1,367	1,505	1,566	48,232	50,024	50,541	9,985	10,222	13,160	14,102	14,375	14,375	41,591	42,516	42,382	29
16,556	17,540	18,456	919	1,022	1,069	32,121	33,488	33,904	5,782	6,486	6,692	10,329	11,094	11,220	25,088	25,775	25,790	30
765	805	(N)	69	73	(N)	549	576	(N)	104	106	(N)	1,140	1,232	(N)	906	912	(N)	31
796	860	(N)	81	107	(N)	1,698	1,767	(N)	396	411	(N)	259	266	(N)	1,370	1,318	(N)	32
529	575	(N)	(D)	(D)	(N)	3,170	3,148	(N)	275	301	(N)	720	754	(N)	3,271	3,440	(N)	33
1,916	2,114	(N)	108	112	(N)	6,820	7,293	(N)	1,368	1,620	(N)	897	988	(N)	5,083	5,325	(N)	34
2,087	2,224	(N)	351	388	(N)	5,273	5,609	(N)	1,976	2,270	(N)	836	922	(N)	3,584	3,727	(N)	35
4,057	4,168	(N)	105	111	(N)	1,532	1,427	(N)	334	332	(N)	4,699	5,039	(N)	2,433	2,308	(N)	36
1,732	1,772	(N)	5	6	(N)	2,125	2,222	(N)	187	189	(N)	183	203	(N)	2,111	2,151	(N)	37
1,438	1,566	(N)	(D)	(D)	(N)	6,687	6,914	(N)	326	349	(N)	307	326	(N)	938	968	(N)	38
672	719	(N)	(D)	(D)	(N)	1,943	1,999	(N)	500	571	(N)	561	582	(N)	2,476	2,494	(N)	39
1,479	1,558	(N)	39	38	(N)	790	853	(N)	74	84	(N)	221	241	(N)	818	908	(N)	40
1,085	1,178	(N)	33	42	(N)	1,534	1,681	(N)	241	252	(N)	506	539	(N)	2,099	2,223	(N)	41
14,075	14,018	14,466	448	483	498	16,111	16,536	16,636	3,414	3,500	3,531	2,830	3,008	3,155	16,503	16,741	16,584	42
2,228	2,299	(N)	264	274	(N)	3,231	3,430	(N)	845	876	(N)	1,114	1,218	(N)	3,754	3,888	(N)	43
1,255	1,152	(N)	10	10	(N)	514	492	(N)	150	148	(N)	217	239	(N)	461	479	(N)	44
1,313	1,336	(N)	(D)	(D)	(N)	133	144	(N)	5	7	(N)	3	3	(N)	183	191	(N)	45
297	316	(N)	10	10	(N)	128	148	(N)	19	21	(N)	40	45	(N)	213	231	(N)	46
528	322	(N)	1	1	(N)	78	75	(N)	42	36	(N)	49	54	(N)	285	272	(N)	47
22	19	(N)	(D)	(D)	(N)	23	25	(N)	17	18	(N)	39	44	(N)	41	45	(N)	48
1,163	1,197	(N)	(D)	7	(N)	1,495	1,457	(N)	200	210	(N)	411	424	(N)	1,949	1,961	(N)	49
643	602	(N)	37	39	(N)	1,222	1,218	(N)	141	130	(N)	301	304	(N)	1,562	1,484	(N)	50
99	105	(N)	(D)	(D)	(N)	617	652	(N)	993	1,022	(N)	52	51	(N)	897	866	(N)	51
4,742	4,797	(N)	26	27	(N)	5,561	5,687	(N)	346	372	(N)	337	357	(N)	5,079	5,220	(N)	52
1,786	1,872	(N)	51	70	(N)	3,110	3,227	(N)	655	662	(N)	267	271	(N)	2,078	2,105	(N)	53
12,994	13,751	14,400	1,711	2,053	2,252	17,371	18,277	18,883	3,954	4,298	4,504	6,541	6,935	5,911	19,805	20,397	20,854	54
15,726	16,544	17,227	1,545	1,709	1,831	19,857	20,410	20,682	6,735	7,080	7,305	6,980	7,300	7,583	22,568	23,040	23,166	55
6,755	7,156	7,426	1,320	1,836	1,964	11,527	12,286	12,579	4,622	4,316	4,499	3,251	3,479	3,592	13,773	14,151	14,506	56
899	908	(N)	7	5	(N)	1,094	1,085	(N)	704	655	(N)	290	289	(N)	919	872	(N)	57
(D)	(D)	(N)	187	194	(N)	(D)	(D)	(N)	(D)	(D)	(N)	(D)	(D)	(N)	984	1,014	(N)	58
114	95	(N)	(D)	(D)	(N)	61	61	(N)	(L)	(L)	(N)	49	52	(N)	70	60	(N)	59
2,742	2,900	(N)	879	1,325	(N)	4,844	5,285	(N)	1,324	1,454	(N)	1,283	1,400	(N)	4,796	5,161	(N)	60
325	359	(N)	55	60	(N)	375	411	(N)	54	60	(N)	200	221	(N)	1,115	1,176	(N)	61
28	28	(N)	46	59	(N)	155	150	(N)	1,593	1,142	(N)	(D)	(D)	(N)	811	645	(N)	62
12	14	(N)	(D)	(D)	(N)	10	10	(N)	(D)	(D)	(N)	12	13	(N)	31	31	(N)	63
788	837	(N)	75	112	(N)	1,321	1,460	(N)	403	420	(N)	493	535	(N)	878	922	(N)	64
(D)	(D)	(N)	59	(D)	(N)	(D)	(D)	(N)	212	219	(N)	333	352	(N)	1,231	1,255	(N)	65
891	1,017	(N)	12	16	(N)	1,842	1,949	(N)	157	185	(N)	354	371	(N)	2,939	3,016	(N)	66
5,870	6,315	6,626	469	486	487	5,953	6,087	6,237	1,800	1,735	1,732	2,868	3,001	3,029	14,924	14,149	14,245	67
1,504	1,672	(N)	214	229	(N)	2,												

Table 4. Personal Income by Major Source

[Millions]

Item	Line	Rhode Island			South Carolina			South Dakota			Tennessee		
		2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a
Income by place of residence													
Personal income (lines 4-11).....	1	46,881	48,184	49,434	159,747	165,595	169,283	36,932	37,819	38,491	237,618	250,189	255,449
Population (thousands) ²	2	1,051	1,050	1,052	4,673	4,724	4,775	824	833	845	6,400	6,456	6,496
Per capita personal income (dollars) ³	3	44,621	45,877	47,012	34,183	35,056	35,453	44,843	45,381	45,558	37,129	38,752	39,324
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-89).....	4	31,212	32,400	33,248	106,358	110,084	113,011	26,042	26,457	27,060	171,916	182,528	187,113
Less: Contributions for government social insurance ⁴	5	3,506	3,599	4,228	11,389	11,677	13,509	2,204	2,308	2,712	16,745	17,269	19,910
Employee and self-employed contributions for government social insurance.....	6	1,886	1,719	2,274	5,238	5,383	7,070	1,076	1,120	1,480	8,144	8,387	10,886
Employer contributions for government social insurance.....	7	1,820	1,880	1,954	6,151	6,294	6,439	1,129	1,187	1,232	8,601	8,881	9,024
Plus: Adjustment for residence ⁵	8	1,529	1,573	1,589	2,331	2,464	2,561	-209	-214	-223	-1,069	-1,499	-1,522
Equals: Net earnings by place of residence.....	9	29,235	30,014	30,609	97,300	100,871	102,063	23,628	23,936	24,125	154,102	163,760	165,681
Plus: Dividends, interest, and rent ⁶	10	8,226	8,728	9,080	26,243	27,806	28,819	7,969	8,419	8,677	32,923	34,710	36,040
Plus: Personal current transfer receipts.....	11	9,420	9,442	9,744	36,204	36,918	38,401	5,336	5,464	5,688	50,593	51,719	53,728
Earnings by place of work													
Components of earnings:													
Wages and salaries.....	12	22,135	22,743	23,553	76,062	79,115	81,216	14,981	15,764	16,272	115,529	121,857	124,172
Supplements to wages and salaries.....	13	5,817	5,904	6,087	20,592	20,455	20,640	3,969	4,070	4,155	27,219	29,117	29,666
Employer contributions for employee pension and insurance fund.....	14	3,997	4,024	4,134	14,441	14,162	14,201	2,840	2,883	2,923	18,618	20,236	20,642
Employer contributions for government social insurance.....	15	1,820	1,880	1,954	6,151	6,294	6,439	1,129	1,187	1,232	8,601	8,881	9,024
Proprietors' income ⁷	16	3,261	3,393	3,608	9,704	10,514	11,156	7,091	6,623	6,632	29,169	31,554	33,275
Farm proprietors' income.....	17	(L)	-2	-1	178	397	368	3,765	3,027	2,819	172	146	270
Nonfarm proprietors' income.....	18	3,260	3,395	3,609	9,527	10,116	10,788	3,326	3,596	3,813	28,997	31,408	33,005
Earnings by industry													
Farm earnings.....	19	14	15	16	323	569	543	3,992	3,352	3,152	349	355	484
Nonfarm earnings.....	20	31,198	32,026	33,232	106,035	109,515	112,468	22,050	23,105	23,908	171,568	182,173	186,629
Private earnings.....	21	25,427	26,222	27,396	82,145	85,018	87,621	17,668	18,686	19,478	145,243	155,634	160,254
Forestry, fishing, and related activities.....	22	(D)	46	47	351	361	402	151	162	203	292	321	415
Mining.....	23	(D)	17	18	99	103	103	84	89	89	373	391	408
Oil and gas extraction.....	24	(D)	(D)	(N)	(D)	(D)	(N)	28	31	(N)	69	77	(N)
Mining, except oil and gas.....	25	(D)	(D)	(N)	75	76	(N)	51	51	(N)	265	288	(N)
Support activities for mining.....	26	(L)	(L)	(N)	(D)	(D)	(N)	5	7	(N)	39	26	(N)
Utilities.....	27	165	150	143	1,416	1,375	1,481	216	203	212	342	347	362
Construction.....	28	1,558	1,650	1,739	5,539	5,829	6,232	1,431	1,499	1,614	10,300	10,926	11,293
Manufacturing.....	29	2,797	2,750	2,835	14,912	15,486	15,960	2,535	2,749	2,775	20,887	22,511	22,769
Durable goods manufacturing.....	30	1,835	1,777	1,828	8,677	9,117	9,500	1,443	1,543	1,586	12,251	13,682	13,651
Wood product manufacturing.....	31	29	32	(N)	386	390	(N)	99	103	(N)	465	512	(N)
Nonmetallic mineral product manufacturing.....	32	42	41	(N)	446	440	(N)	92	92	(N)	655	729	(N)
Primary metal manufacturing.....	33	(D)	120	(N)	477	499	(N)	31	37	(N)	687	765	(N)
Fabricated metal product manufacturing.....	34	341	349	(N)	1,458	1,569	(N)	194	232	(N)	2,229	2,399	(N)
Machinery manufacturing.....	35	129	137	(N)	1,611	1,645	(N)	376	381	(N)	1,627	1,706	(N)
Computer and electronic product manufacturing.....	36	243	192	(N)	456	450	(N)	120	121	(N)	405	418	(N)
Electrical equipment and appliance mfg.....	37	120	113	(N)	819	867	(N)	21	24	(N)	1,238	1,527	(N)
Motor vehicles, bodies and trailers, and parts manufacturing.....	38	(D)	(D)	(N)	1,531	1,658	(N)	(D)	(D)	(N)	2,950	3,525	(N)
Other transportation equipment manufacturing.....	39	(D)	(D)	(N)	908	992	(N)	(D)	(D)	(N)	374	424	(N)
Furniture and related product manufacturing.....	40	69	69	(N)	98	98	(N)	80	87	(N)	383	407	(N)
Miscellaneous manufacturing.....	41	465	422	(N)	487	509	(N)	299	314	(N)	1,239	1,271	(N)
Nondurable goods manufacturing.....	42	962	973	1,007	6,235	6,370	6,460	1,092	1,206	1,189	8,636	8,829	9,118
Food manufacturing.....	43	126	130	(N)	772	786	(N)	397	435	(N)	1,871	2,006	(N)
Beverage and tobacco product manufacturing.....	44	38	18	(N)	77	81	(N)	14	15	(N)	381	406	(N)
Textile mills.....	45	(D)	(D)	(N)	748	743	(N)	(D)	(D)	(N)	184	189	(N)
Textile product mills.....	46	25	28	(N)	189	198	(N)	16	16	(N)	106	111	(N)
Apparel manufacturing.....	47	4	4	(N)	59	63	(N)	(D)	(D)	(N)	189	204	(N)
Leather and allied product manufacturing.....	48	(D)	5	(N)	1	1	(N)	(D)	(D)	(N)	25	21	(N)
Paper manufacturing.....	49	83	85	(N)	1,130	1,145	(N)	42	45	(N)	1,448	1,483	(N)
Printing and related support activities.....	50	(D)	93	(N)	211	216	(N)	64	68	(N)	547	539	(N)
Petroleum and coal products manufacturing.....	51	(D)	(D)	(N)	43	41	(N)	20	19	(N)	145	159	(N)
Chemical manufacturing.....	52	308	326	(N)	1,741	1,760	(N)	464	528	(N)	2,553	2,598	(N)
Plastics and rubber products manufacturing.....	53	(D)	170	(N)	1,264	1,336	(N)	67	70	(N)	1,188	1,113	(N)
Wholesale trade.....	54	1,378	1,473	1,529	4,734	4,958	5,129	1,259	1,355	1,433	8,868	9,532	9,733
Retail trade.....	55	1,811	1,847	1,861	7,873	7,970	8,197	1,704	1,786	1,827	12,307	12,710	12,792
Transportation and warehousing.....	56	562	598	596	2,863	3,046	3,190	727	785	799	9,123	9,796	10,222
Air transportation.....	57	21	20	(N)	61	56	(N)	10	9	(N)	366	311	(N)
Rail transportation.....	58	(D)	(D)	(N)	175	180	(N)	84	87	(N)	(D)	(D)	(N)
Water transportation.....	59	11	12	(N)	23	20	(N)	(D)	(L)	(N)	195	220	(N)
Truck transportation.....	60	165	183	(N)	1,252	1,337	(N)	441	488	(N)	3,650	3,913	(N)
Transit and ground passenger transportation.....	61	88	94	(N)	112	121	(N)	37	39	(N)	298	334	(N)
Pipeline transportation.....	62	(D)	(D)	(N)	8	10	(N)	9	9	(N)	39	43	(N)
Scenic and sightseeing transportation.....	63	7	7	(N)	19	20	(N)	2	2	(N)	(D)	(D)	(N)
Support activities for transportation.....	64	69	72	(N)	518	490	(N)	49	52	(N)	680	787	(N)
Couriers and messengers.....	65	93	97	(N)	299	304	(N)	(D)	69	(N)	2,666	2,797	(N)
Warehousing and storage.....	66	69	72	(N)	399	508	(N)	31	31	(N)	747	888	(N)
Information.....	67	1,089	1,050	995	1,896	1,927	1,976	445	434	425	3,160	3,341	3,413
Publishing industries, except Internet.....	68	219	215	(N)	403	476	(N)	74	76	(N)	667	743	(N)
Motion picture and sound recording industries.....	69	28	23	(N)	54	51	(N)	11	11	(N)	478	497	(N)
Broadcasting, except Internet.....	70	282	247	(N)	269	250	(N)	144	131	(N)	507	528	(N)
Telecommunications.....	71	255	254	(N)	884	849	(N)	205	199	(N)	1,055	1,037	(N)
ISPs, search portals, and data processing.....	72	277	280	(N)	246	247	(N)	8	12	(N)	400	467	(N)
Other information services.....	73	28	32	(N)	40	55	(N)	3	5	(N)	54	69	(N)
Finance and insurance.....	74	2,560	2,657	2,819	5,793	5,934	6,243	1,886	1,973	2,103	9,511	10,121	10,012
Real estate and rental and leasing.....	75	430	456	478	1,635	1,700	1,809	256	271	284	3,100	3,283	3,466
Professional, scientific, and technical services.....	76	2,300	2,387	2,533	7,243	7,525	7,900	879	940	983	12,023	12,967	13,504
Management of companies and enterprises.....	77	1,256	1,426	1,602	1,305	1,442	1,487	395	436	458	2,804	3,622	4,029
Administrative and waste services.....	78	1,064	1,122	1,233	6,139	6,258	6,306	503	520	514	8,338	9,099	9,664
Educational services.....	79	1,264	1,235	1,293	1,126	1,179	1,217	253	263	273	2,334	2,493	2,611
Health care and social assistance.....	80	4,742	4,850	5,039	10,033	10,344	9,912	3,272	3,468	3,672	26,736	28,528	29,619
Arts, entertainment, and recreation.....	81	291	302	333	744	751	769	155	152	153	1,901	2,042	2,065
Accommodation and food services.....	82	1,001	1,072	1,126	4,086	4,352	4,524	686	733	760	5,571	5,967	6,119
Other services, except public administration.....	83	1,100											

and Earnings by Industry, 2011-2013¹—Continues
of dollars]

Table with columns for states (Texas, Utah, Vermont, Virginia, Washington, West Virginia) and years (2011, 2012, 2013P). Includes a 'Line' column on the right. Data rows include values for various industries across the years, with some cells containing '(N)' for non-reporting.

Table 4. Personal Income by Major Source

[Millions]

Item	Line	Wisconsin			Wyoming			New England			Midwest		
		2011	2012	2013 ^p	2011	2012	2013 ^p	2011	2012	2013 ^p	2011	2012	2013 ^p
Income by place of residence													
Personal income (lines 4-11)	1	232,094	241,201	247,790	27,920	29,147	29,671	753,453	780,562	798,765	2,432,917	2,509,312	2,558,945
Population (thousands) ²	2	5,710	5,726	5,743	567	576	583	14,517	14,563	14,619	48,447	48,632	48,825
Per capita personal income (dollars) ³	3	40,648	42,121	43,149	49,212	50,567	50,924	51,900	53,600	54,640	50,218	51,598	52,410
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-89)	4	166,380	171,783	178,119	19,280	20,114	20,528	538,956	556,591	574,619	1,788,224	1,840,938	1,889,423
Less: Contributions for government social insurance ⁴	5	17,218	17,731	20,617	2,095	2,169	2,446	51,159	52,701	61,252	170,062	174,546	201,289
Employee and self-employed contributions for government social insurance	6	7,744	7,955	10,515	845	871	1,128	23,483	24,110	31,752	76,787	78,535	102,832
Employer contributions for government social insurance	7	9,474	9,777	10,102	1,249	1,298	1,318	27,676	28,590	29,500	93,275	96,011	98,457
Plus: Adjustment for residence ⁵	8	3,729	3,940	3,985	-2	-2	6	5,513	5,829	5,932	-18,231	-18,111	-18,089
Equals: Net earnings by place of residence	9	152,890	157,991	161,487	17,184	17,944	18,088	493,310	509,720	519,299	1,599,930	1,648,281	1,670,044
Plus: Dividends, interest, and rent ⁶	10	39,529	41,869	43,415	7,154	7,547	7,769	140,773	148,299	153,661	420,238	442,048	457,920
Plus: Personal current transfer receipts	11	39,675	41,341	42,888	3,583	3,656	3,815	119,370	122,544	125,805	412,749	418,984	430,982
Earnings by place of work													
Components of earnings:													
Wages and salaries	12	117,016	121,182	125,062	12,964	13,490	13,645	385,442	398,118	409,389	1,256,338	1,293,804	1,322,842
Supplements to wages and salaries	13	32,843	33,300	33,939	3,323	3,458	3,506	92,246	93,807	95,798	321,104	326,963	331,757
Employer contributions for employee pension and insurance fund	14	23,369	23,524	23,837	2,074	2,161	2,188	64,569	65,217	66,297	227,829	230,951	233,300
Employer contributions for government social insurance	15	9,474	9,777	10,102	1,249	1,298	1,318	27,676	28,590	29,500	93,275	96,011	98,457
Proprietors' income ⁷	16	16,520	17,300	19,118	2,993	3,166	3,377	61,268	64,665	69,432	210,781	220,171	234,824
Farm proprietors' income	17	2,263	1,846	2,616	175	163	216	330	171	355	2,774	2,380	3,858
Nonfarm proprietors' income	18	14,257	15,454	16,503	2,818	3,003	3,161	60,938	64,494	69,077	208,007	217,791	230,966
Earnings by industry													
Farm earnings	19	3,003	2,575	3,363	290	268	324	730	645	839	4,128	3,994	5,510
Nonfarm earnings	20	163,376	169,207	174,756	18,990	19,846	20,204	538,226	555,946	573,780	1,784,096	1,836,943	1,883,913
Private earnings	21	136,873	142,626	148,354	14,417	15,182	15,546	461,269	477,917	494,998	1,450,247	1,503,723	1,552,075
Forestry, fishing, and related activities	22	401	432	518	47	51	65	(D)	(D)	(D)	(D)	(D)	(D)
Mining	23	254	305	331	3,547	3,809	3,860	(D)	(D)	(D)	(D)	(D)	(D)
Oil and gas extraction	24	(D)	(D)	(N)	1,091	1,215	(N)	245	(D)	(N)	(D)	(D)	(N)
Mining, except oil and gas	25	186	226	(N)	1,306	1,380	(N)	(D)	(D)	(N)	(D)	(D)	(N)
Support activities for mining	26	(D)	(D)	(N)	1,151	1,215	(N)	(D)	26	(N)	(D)	(D)	(N)
Utilities	27	1,645	1,626	1,749	299	287	299	4,060	3,876	4,040	13,838	13,778	14,091
Construction	28	8,176	8,604	9,589	1,647	1,761	1,812	26,622	28,449	31,102	83,663	87,565	93,959
Manufacturing	29	31,783	33,329	33,750	711	741	774	55,777	56,530	57,253	115,717	117,429	117,283
Durable goods manufacturing	30	19,460	20,476	20,605	290	308	312	40,189	40,672	41,032	63,899	65,121	65,077
Wood product manufacturing	31	765	784	(N)	21	23	(N)	(D)	(D)	(N)	1,527	1,570	(N)
Nonmetallic mineral product manufacturing	32	525	525	(N)	56	57	(N)	876	888	(N)	3,357	3,420	(N)
Primary metal manufacturing	33	1,233	1,341	(N)	(D)	(D)	(N)	(D)	(D)	(N)	(D)	(D)	(N)
Fabricated metal product manufacturing	34	4,395	4,765	(N)	96	104	(N)	6,235	6,703	(N)	10,546	11,132	(N)
Machinery manufacturing	35	4,915	5,264	(N)	42	53	(N)	4,444	4,294	(N)	9,151	9,424	(N)
Computer and electronic product manufacturing	36	1,751	1,709	(N)	10	12	(N)	11,843	11,664	(N)	14,581	14,434	(N)
Electrical equipment and appliance mfg.	37	1,998	2,057	(N)	21	21	(N)	2,791	2,805	(N)	(D)	(D)	(N)
Motor vehicles, bodies and trailers, and parts manufacturing	38	(D)	(D)	(N)	(D)	(D)	(N)	412	412	(N)	2,225	2,086	(N)
Other transportation equipment manufacturing	39	(D)	(D)	(N)	(D)	(D)	(N)	7,464	7,597	(N)	4,326	(D)	(N)
Furniture and related product manufacturing	40	796	800	(N)	8	8	(N)	666	714	(N)	(D)	(D)	(N)
Miscellaneous manufacturing	41	1,005	1,066	(N)	(D)	8	(N)	3,913	3,999	(N)	(D)	7,597	(N)
Non-durable goods manufacturing	42	12,323	12,853	13,145	422	432	462	15,588	15,858	16,221	51,818	52,307	52,207
Food manufacturing	43	3,450	3,687	(N)	32	36	(N)	2,478	2,598	(N)	9,602	10,073	(N)
Beverage and tobacco product manufacturing	44	214	211	(N)	18	19	(N)	565	602	(N)	(D)	(D)	(N)
Textile mills	45	104	100	(N)	(D)	(D)	(N)	(D)	(D)	(N)	639	625	(N)
Textile product mills	46	70	77	(N)	3	4	(N)	236	244	(N)	652	681	(N)
Apparel manufacturing	47	35	36	(N)	(D)	(D)	(N)	(D)	(D)	(N)	1,966	1,924	(N)
Leather and allied product manufacturing	48	59	66	(N)	1	1	(N)	(D)	(D)	(N)	(D)	(D)	(N)
Paper manufacturing	49	2,528	2,545	(N)	(L)	(L)	(N)	2,002	1,984	(N)	(D)	(D)	(N)
Printing and related support activities	50	1,668	1,729	(N)	12	13	(N)	(D)	1,597	(N)	(D)	4,668	(N)
Petroleum and coal products manufacturing	51	294	288	(N)	152	149	(N)	330	331	(N)	(D)	2,281	(N)
Chemical manufacturing	52	2,185	2,302	(N)	184	195	(N)	5,445	5,524	(N)	20,304	20,368	(N)
Plastics and rubber products manufacturing	53	1,715	1,812	(N)	19	14	(N)	1,947	1,947	(N)	(D)	(D)	(N)
Wholesale trade	54	8,636	9,099	9,485	672	718	739	25,580	26,026	26,998	82,881	86,931	88,461
Retail trade	55	10,125	10,250	10,514	1,102	1,157	1,169	30,773	31,382	31,964	92,983	95,607	97,790
Transportation and warehousing	56	5,672	6,015	6,099	1,072	1,081	1,126	10,348	10,835	10,935	46,764	49,206	50,156
Air transportation	57	158	142	(N)	40	38	(N)	749	733	(N)	5,661	5,699	(N)
Rail transportation	58	(D)	(D)	(N)	275	286	(N)	565	587	(N)	(D)	2,485	(N)
Water transportation	59	6	5	(N)	(D)	(D)	(N)	(D)	(D)	(N)	(D)	(D)	(N)
Truck transportation	60	3,131	3,362	(N)	370	404	(N)	2,671	2,863	(N)	11,797	12,780	(N)
Transit and ground passenger transportation	61	507	528	(N)	29	31	(N)	1,941	2,095	(N)	8,097	9,007	(N)
Pipeline transportation	62	44	49	(N)	203	161	(N)	(D)	(D)	(N)	907	(D)	(N)
Scenic and sightseeing transportation	63	8	9	(N)	(D)	(D)	(N)	84	86	(N)	214	236	(N)
Support activities for transportation	64	361	364	(N)	52	56	(N)	1,146	1,258	(N)	5,569	5,888	(N)
Couriers and messengers	65	(D)	(D)	(N)	44	46	(N)	1,329	1,375	(N)	(D)	(D)	(N)
Warehousing and storage	66	685	762	(N)	57	57	(N)	1,444	1,474	(N)	(D)	6,453	(N)
Information	67	3,572	3,719	3,892	221	234	232	16,925	17,913	18,024	72,922	74,398	76,079
Publishing industries, except Internet	68	1,373	1,513	(N)	47	49	(N)	7,137	7,442	(N)	14,777	15,918	(N)
Motion picture and sound recording industries	69	112	109	(N)	13	13	(N)	593	662	(N)	6,816	7,245	(N)
Broadcasting, except Internet	70	365	355	(N)	29	29	(N)	2,405	2,283	(N)	27,380	25,162	(N)
Telecommunications	71	962	934	(N)	117	124	(N)	3,973	4,061	(N)	14,968	15,161	(N)
ISPs, search portals, and data processing	72	735	763	(N)	11	13	(N)	1,488	1,692	(N)	4,228	4,583	(N)
Other information services ⁸	73	25	45	(N)	4	8	(N)	1,328	1,773	(N)	4,753	6,329	(N)
Finance and insurance	74	10,594	10,985	11,278	533	548	574	60,209	60,276	60,894	199,785	199,911	202,086
Real estate and rental and leasing	75	1,625	1,675	1,741	408	426	456	8,596	9,091	9,631	35,014	37,499	38,770
Professional, scientific, and technical services	76	9,157	9,658	10,094	809	856	875	60,567	64,077	67,827	207,994	219,242	229,740
Management of companies and enterprises	77	5,375	5,707	6,260	103	124	135	15,894	17,443	18,376	54,512	57,637	60,957
Administrative and waste services	78	5,264	5,375	5,704	350	351	355	18,389	19,249	20,085	61,662	64,765	67,721
Educational services	79	2,387	2,499	2,570	81	82	84	17,930	18,801	19,711	43,526	45,667	46,716
Health care and social assistance	80	20,759	21,426	22,489	1,387	1,437	1,431	71,094	73,508	76,085	202,599	209,611	218,032
Arts, entertainment, and recreation	81	1,386	1,387	1,436	84	85	87	4,920	5,112	5,317	21,414	22,599	23,395

and Earnings by Industry, 2011–2013^a—Table Ends
of dollars]

Great Lakes			Plains			Southeast			Southwest			Rocky Mountain			Far West			Line
2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	2011	2012	2013 ^a	
1,847,995	1,921,359	1,966,347	870,220	907,004	932,853	3,003,814	3,129,007	3,202,903	1,502,519	1,577,997	1,631,670	439,712	461,546	477,289	2,328,932	2,442,275	2,512,469	1
46,504	46,567	46,662	20,641	20,750	20,886	79,240	79,949	80,584	37,962	38,513	39,011	11,079	11,220	11,379	53,197	53,720	54,163	2
39,739	41,260	42,140	42,159	43,712	44,665	37,908	39,137	39,746	39,580	40,973	41,826	39,687	41,135	41,944	43,779	45,463	46,387	3
1,330,948	1,383,079	1,424,668	640,673	668,300	694,887	2,018,993	2,107,097	2,173,164	1,109,936	1,173,791	1,226,662	320,055	336,154	351,083	1,673,723	1,755,454	1,819,453	4
132,536	137,789	159,585	62,962	65,280	76,203	204,591	211,695	246,407	99,434	104,402	122,939	32,099	33,393	39,013	163,771	169,370	197,673	5
59,977	61,938	81,400	29,070	30,054	39,736	96,491	99,241	130,482	46,420	48,400	64,432	14,082	14,609	19,449	76,846	78,874	103,938	6
72,559	75,851	78,185	33,891	35,226	36,467	108,100	112,454	112,454	53,014	56,002	58,507	18,017	18,784	19,564	86,925	90,496	93,735	7
5,541	6,227	6,320	-5,741	-6,279	-6,444	16,748	16,463	16,491	-123	-187	-280	1,454	1,600	1,631	-1,960	-2,149	-2,217	8
1,203,953	1,251,517	1,271,402	571,971	596,741	612,239	1,831,150	1,911,865	1,943,248	1,010,379	1,069,202	1,103,444	289,410	304,361	313,701	1,507,992	1,583,935	1,619,563	9
298,436	315,403	326,920	151,279	160,001	165,504	576,557	606,813	626,426	240,981	253,836	261,717	86,515	91,755	94,999	449,798	477,051	496,543	10
345,606	354,438	368,024	146,970	150,263	155,109	596,106	610,329	633,230	251,159	254,959	266,509	63,787	65,430	68,590	371,143	381,289	396,364	11
949,892	989,612	1,015,756	434,510	456,256	472,317	1,452,129	1,507,959	1,550,167	747,500	792,606	826,650	223,557	234,856	244,411	1,178,918	1,243,975	1,287,866	12
241,875	249,640	254,575	107,460	109,600	112,252	348,541	361,066	369,491	164,673	171,089	176,777	53,003	54,936	56,831	303,846	310,926	317,560	13
169,316	173,789	176,390	73,568	74,374	75,785	240,441	248,613	253,566	111,659	115,087	118,271	34,986	36,152	37,268	216,921	220,430	223,826	14
72,559	75,851	78,185	33,891	35,226	36,467	108,100	112,454	112,454	53,014	56,002	58,507	18,017	18,784	19,564	86,925	90,496	93,735	15
139,182	143,827	154,336	98,704	102,444	110,318	218,323	238,072	253,506	197,764	210,096	223,235	43,495	46,363	49,841	190,959	200,553	214,027	16
15,232	10,985	13,573	29,398	28,320	31,820	8,895	13,961	15,485	4,865	4,651	5,487	3,414	3,734	4,385	12,987	12,435	13,872	17
123,950	132,842	140,763	69,306	74,123	78,498	209,428	224,111	238,021	192,899	205,445	217,748	40,081	42,628	45,455	177,972	188,118	200,155	18
18,035	13,743	16,407	32,245	31,648	35,220	12,542	17,689	19,300	7,365	7,119	8,024	4,951	5,133	5,824	21,040	19,815	21,440	19
1,312,913	1,369,336	1,408,261	608,428	636,652	659,666	2,006,451	2,089,408	2,153,864	1,102,571	1,166,672	1,218,638	315,104	331,022	345,259	1,652,683	1,735,638	1,798,013	20
1,103,707	1,158,446	1,199,086	505,037	532,104	554,565	1,597,821	1,678,883	1,745,818	917,552	980,639	1,031,696	255,265	270,304	283,548	1,321,877	1,401,661	1,463,898	21
1,820	1,972	2,429	1,961	2,147	2,547	6,415	6,904	7,530	2,098	2,216	2,693	958	1,022	1,186	10,369	11,343	12,564	22
5,955	6,613	6,771	5,709	7,101	7,531	19,969	21,074	21,160	88,417	99,491	105,564	13,225	14,592	15,096	10,609	11,806	12,402	23
(D)	(D)	(N)	(D)	(D)	(N)	6,749	7,614	(N)	67,542	75,777	(N)	6,942	7,670	(N)	5,639	6,353	(N)	24
2,484	2,680	(N)	1,684	1,843	(N)	7,759	7,757	(N)	2,500	2,850	(N)	3,121	3,334	(N)	2,439	2,662	(N)	25
(D)	(D)	(N)	(D)	(D)	(N)	5,461	5,704	(N)	18,375	20,863	(N)	3,163	3,589	(N)	2,532	2,791	(N)	26
12,420	12,309	12,914	6,390	6,221	6,504	15,946	15,756	16,603	11,879	12,534	12,870	2,802	2,831	2,754	11,955	12,021	12,986	27
63,474	66,698	70,814	34,121	37,026	40,446	108,839	114,595	122,733	70,826	77,251	85,642	19,961	21,301	23,576	78,736	84,482	93,347	28
204,732	215,470	219,237	80,406	84,007	85,781	190,668	199,451	204,760	98,669	105,258	107,323	23,768	24,900	25,634	162,262	169,010	171,025	29
135,769	143,617	145,708	45,784	47,493	49,006	109,571	116,311	120,183	64,108	68,949	70,418	15,750	16,568	16,939	115,612	119,565	120,972	30
2,601	2,711	(N)	(D)	(D)	(N)	5,816	5,965	(N)	1,211	1,321	(N)	(D)	665	(N)	3,049	3,205	(N)	31
4,703	4,746	(N)	1,859	1,956	(N)	5,869	6,017	(N)	2,704	2,810	(N)	905	988	(N)	2,988	3,078	(N)	32
11,457	12,137	(N)	(D)	(D)	(N)	6,588	7,320	(N)	2,105	2,330	(N)	(D)	(D)	(N)	(D)	(D)	(N)	33
25,242	27,174	(N)	6,885	7,437	(N)	15,021	16,417	(N)	10,730	12,440	(N)	1,917	2,125	(N)	10,458	11,235	(N)	34
25,770	27,829	(N)	9,222	9,891	(N)	14,058	14,724	(N)	11,176	12,846	(N)	1,479	1,578	(N)	8,800	(D)	(N)	35
8,689	8,353	(N)	7,324	7,371	(N)	13,007	12,965	(N)	17,513	17,359	(N)	5,008	5,080	(N)	48,319	49,072	(N)	36
7,782	8,057	(N)	2,216	2,241	(N)	8,198	8,837	(N)	1,916	2,042	(N)	354	416	(N)	(D)	(D)	(N)	37
(D)	(D)	(N)	3,493	3,453	(N)	14,109	15,965	(N)	(D)	2,901	(N)	534	(D)	(N)	2,100	2,060	(N)	38
(D)	(D)	(N)	5,844	5,931	(N)	14,231	14,681	(N)	(D)	9,961	(N)	1,630	1,606	(N)	21,570	22,286	(N)	39
4,537	4,753	(N)	1,479	1,548	(N)	4,872	5,087	(N)	1,365	1,515	(N)	576	608	(N)	(D)	(D)	(N)	40
9,543	10,384	(N)	3,960	3,990	(N)	7,802	8,333	(N)	3,110	3,425	(N)	(D)	2,252	(N)	10,060	10,902	(N)	41
68,963	71,853	73,529	34,622	36,514	36,775	81,097	83,140	84,576	34,561	36,309	36,905	8,018	8,332	8,695	46,650	49,445	50,053	42
15,433	16,351	(N)	11,653	12,319	(N)	17,883	18,737	(N)	5,801	5,989	(N)	2,741	2,872	(N)	12,635	13,352	(N)	43
1,684	1,705	(N)	892	951	(N)	(D)	(D)	(N)	1,300	1,329	(N)	610	625	(N)	4,665	4,865	(N)	44
337	349	(N)	59	54	(N)	(D)	(D)	(N)	154	162	(N)	24	26	(N)	420	414	(N)	45
546	575	(N)	301	315	(N)	2,708	2,718	(N)	266	275	(N)	110	116	(N)	595	615	(N)	46
372	390	(N)	(D)	(D)	(N)	1,447	1,302	(N)	253	265	(N)	61	71	(N)	(D)	(D)	(N)	47
256	269	(N)	152	160	(N)	172	182	(N)	199	223	(N)	21	22	(N)	228	233	(N)	48
7,293	7,362	(N)	(D)	1,923	(N)	10,160	10,320	(N)	1,678	1,709	(N)	(D)	(D)	(N)	(D)	(D)	(N)	49
6,484	6,563	(N)	3,187	3,203	(N)	4,913	4,841	(N)	1,951	1,968	(N)	657	663	(N)	3,358	3,369	(N)	50
3,366	3,495	(N)	(D)	(D)	(N)	3,930	4,044	(N)	9,153	9,518	(N)	(D)	(D)	(N)	(D)	(D)	(N)	51
21,808	22,854	(N)	10,070	11,000	(N)	21,871	22,487	(N)	10,730	11,639	(N)	1,995	2,084	(N)	10,848	12,378	(N)	52
11,383	11,941	(N)	3,176	3,377	(N)	9,881	10,176	(N)	3,076	3,231	(N)	674	704	(N)	(D)	(D)	(N)	53
74,491	78,451	81,162	35,763	37,974	39,524	101,798	106,901	111,168	61,805	67,293	70,429	15,399	16,322	17,179	78,913	82,883	85,649	54
78,479	80,490	81,811	37,744	38,986	39,833	135,912	140,590	144,520	68,379	71,466	73,614	20,731	21,737	22,472	100,855	105,828	108,281	55
49,198	52,616	53,994	24,316	26,055	27,000	74,937	79,337	82,626	49,222	50,182	51,079	10,796						

Table 5. Personal Income by Major Source and

[Millions of dollars,

Item	Line	United States				Alabama				Alaska			
		2013				2013				2013			
		I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p
Income by place of residence													
Personal income (lines 2-9)	1	13,869,197	14,031,655	14,173,058	14,251,060	174,693	176,203	177,141	177,705	36,465	36,573	36,901	37,179
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44)	2	10,025,583	10,121,844	10,196,260	10,272,148	117,173	118,201	118,625	118,715	29,354	29,367	29,840	30,030
Less: Contributions for government social insurance ²	3	1,091,983	1,101,528	1,107,194	1,116,740	13,779	13,881	13,779	13,908	3,113	3,108	3,152	3,169
Employee and self-employed contributions for government social insurance	4	567,103	572,216	575,666	581,103	7,470	7,525	7,475	7,550	1,506	1,503	1,525	1,536
Employer contributions for government social insurance	5	524,880	529,312	531,528	535,637	6,309	6,356	6,303	6,357	1,607	1,605	1,627	1,634
Plus: Adjustment for residence ³	6	3,382	3,351	3,330	3,308	2,058	2,071	2,094	2,120	-1,812	-1,818	-1,859	-1,876
Equals: Net earnings by place of residence	7	8,936,982	9,023,667	9,092,396	9,158,716	105,452	106,391	106,941	106,927	24,430	24,440	24,829	24,984
Plus: Dividends, interest, and rent ⁴	8	2,506,226	2,577,093	2,622,715	2,628,726	29,086	29,854	30,345	30,403	6,499	6,665	6,772	6,789
Plus: Personal current transfer receipts	9	2,425,989	2,430,895	2,457,947	2,463,618	40,155	39,958	39,856	40,376	5,537	5,469	5,300	5,407
Earnings by place of work													
Components of earnings:													
Wages and salaries	10	7,030,424	7,108,420	7,154,725	7,224,022	82,255	83,023	82,502	83,353	19,772	19,776	20,072	20,216
Supplements to wages and salaries	11	1,701,134	1,710,991	1,718,627	1,729,416	20,054	20,184	20,082	20,198	6,148	6,118	6,203	6,213
Employer contributions for employee pension and insurance funds	12	1,176,254	1,181,679	1,187,099	1,193,779	13,745	13,828	13,778	13,840	4,540	4,512	4,576	4,580
Employer contributions for government social insurance	13	524,880	529,312	531,528	535,637	6,309	6,356	6,303	6,357	1,607	1,605	1,627	1,634
Proprietors' income ⁵	14	1,294,025	1,302,433	1,322,908	1,318,710	14,864	14,994	16,042	15,164	3,435	3,472	3,565	3,600
Farm proprietors' income	15	96,397	89,852	93,813	75,280	813	784	1,710	689	9	8	8	8
Nonfarm proprietors' income	16	1,197,628	1,212,581	1,229,095	1,243,430	14,051	14,210	14,332	14,475	3,426	3,465	3,558	3,592
Earnings by industry													
Farm earnings	17	119,820	113,478	117,643	99,313	1,022	995	1,923	904	14	13	13	13
Nonfarm earnings	18	9,905,762	10,008,366	10,078,617	10,172,835	116,151	117,206	116,703	117,811	29,341	29,354	29,827	30,016
Private earnings	19	8,188,145	8,294,492	8,367,570	8,452,527	91,245	92,283	91,895	92,759	20,183	20,278	20,735	20,920
Forestry, fishing, and related activities	20	29,652	30,406	32,534	33,477	710	691	733	756	281	281	294	305
Mining	21	170,339	176,105	176,864	181,695	879	896	864	889	2,641	2,685	2,677	2,777
Utilities	22	82,408	82,769	83,266	82,609	1,715	1,879	1,700	1,686	297	317	308	307
Construction	23	547,677	559,671	566,699	572,432	7,413	7,466	7,340	7,388	2,208	2,202	2,336	2,344
Manufacturing	24	981,937	985,799	987,453	997,994	16,011	16,389	16,316	16,538	859	846	928	935
Durable goods	25	623,329	625,612	629,565	638,835	10,502	10,857	10,816	10,998	187	178	172	176
Non-durable goods	26	358,608	360,187	357,888	359,159	5,509	5,533	5,500	5,541	672	668	756	759
Wholesale trade	27	513,128	518,142	522,408	528,603	5,477	5,465	5,536	5,598	475	502	491	489
Retail trade	28	594,287	599,337	602,846	604,671	7,894	7,990	8,022	8,043	1,567	1,560	1,581	1,573
Transportation and warehousing	29	340,595	340,378	341,354	349,675	3,888	3,873	3,888	3,978	1,712	1,686	1,757	1,764
Information	30	319,445	325,595	329,357	332,820	1,559	1,569	1,567	1,590	501	515	520	527
Finance and insurance	31	695,889	714,861	719,055	719,710	6,042	5,976	5,881	5,879	746	662	699	698
Real estate and rental and leasing	32	186,760	188,927	192,814	191,591	1,861	1,876	1,929	1,924	583	595	597	587
Professional, scientific, and technical services	33	996,884	1,014,387	1,025,870	1,038,070	9,522	9,689	9,656	9,680	2,009	2,007	2,038	2,048
Management of companies and enterprises	34	266,957	273,388	279,651	283,860	1,570	1,517	1,572	1,599	262	324	318	324
Administrative and waste management services	35	402,423	408,461	412,421	420,082	4,008	4,090	4,021	4,118	839	809	838	856
Educational services	36	167,607	169,493	171,384	172,194	994	987	1,002	1,011	148	146	151	152
Health care and social assistance	37	1,106,894	1,110,642	1,121,197	1,132,263	12,473	12,624	12,515	12,644	3,053	3,113	3,169	3,201
Arts, entertainment, and recreation	38	106,100	108,801	109,857	111,285	452	444	454	461	153	156	155	159
Accommodation and food services	39	315,098	319,439	322,894	327,122	3,351	3,402	3,436	3,484	974	977	984	984
Other services, except public administration	40	364,067	367,894	369,644	372,377	5,427	5,459	5,462	5,492	874	894	896	890
Government and government enterprises	41	1,717,617	1,713,874	1,711,047	1,720,308	24,906	24,923	24,808	25,053	9,157	9,076	9,092	9,097
Federal, civilian	42	298,337	296,142	288,444	292,862	5,920	5,889	5,602	5,811	1,634	1,604	1,534	1,554
Military	43	143,145	143,272	143,551	142,783	1,876	1,861	1,866	1,854	2,227	2,210	2,214	2,195
State and local	44	1,276,135	1,274,459	1,279,053	1,284,663	17,110	17,173	17,340	17,389	5,297	5,263	5,344	5,348

See the footnotes at the end of the table.

Earnings by Industry, 2013:I-2013:IV¹—Continues

seasonally adjusted at annual rates¹

Arizona				Arkansas				California				Colorado				Connecticut				Line
2013				2013				2013				2013				2013				
I ¹	II ¹	III ¹	IV ^P	I ¹	II ¹	III ¹	IV ^P	I ¹	II ¹	III ¹	IV ^P	I ¹	II ¹	III ¹	IV ^P	I ¹	II ¹	III ¹	IV ^P	
239,559	244,327	245,197	246,961	105,861	106,517	107,310	107,482	1,778,737	1,803,868	1,839,068	1,846,369	240,715	244,473	247,724	249,313	215,685	218,501	219,598	221,452	1
166,489	169,291	169,346	170,836	69,836	69,925	70,082	70,257	1,287,539	1,306,599	1,331,810	1,342,683	180,202	183,102	184,816	186,721	150,496	152,532	152,824	154,166	2
19,117	19,416	19,383	19,558	8,361	8,375	8,380	8,459	135,088	137,157	139,465	140,809	18,944	19,224	19,367	19,558	15,282	15,444	15,444	15,455	3
10,157	10,318	10,305	10,409	4,455	4,462	4,469	4,516	73,315	74,423	75,838	76,613	9,554	9,700	9,785	9,893	7,921	8,007	8,020	8,085	4
8,961	9,099	9,078	9,149	3,906	3,913	3,911	3,943	61,773	62,734	63,627	64,196	9,390	9,524	9,582	9,665	7,361	7,437	7,435	7,487	5
784	790	815	827	-237	-229	-231	-233	-279	-316	-353	-361	523	527	527	532	3,880	4,106	4,177	4,179	6
148,156	150,665	150,778	152,104	61,238	61,321	61,471	61,565	1,152,172	1,169,126	1,191,993	1,201,513	161,781	164,405	165,977	167,696	139,094	141,194	141,546	142,772	7
42,313	43,629	44,488	44,620	19,545	20,108	20,463	20,485	347,069	356,939	363,388	364,619	47,389	48,736	49,591	49,676	45,569	46,864	47,704	47,835	8
49,090	50,033	49,931	50,236	25,078	25,088	25,375	25,431	279,496	277,803	283,687	280,237	31,545	31,332	32,157	31,941	31,021	30,443	30,348	30,846	9
120,850	123,002	122,904	124,180	48,586	48,761	48,853	49,372	907,602	923,141	941,093	950,531	127,414	129,601	130,788	132,278	105,191	106,542	106,767	107,670	10
27,021	27,373	27,269	27,437	12,009	12,026	11,995	12,083	221,887	223,952	228,882	230,411	27,174	27,565	27,686	27,910	24,205	24,571	24,353	24,497	11
18,060	18,274	18,191	18,288	8,102	8,113	8,084	8,140	160,115	161,219	165,256	166,215	17,784	18,041	18,103	18,245	16,844	17,134	16,918	17,010	12
8,961	9,099	9,078	9,149	3,906	3,913	3,911	3,943	61,773	62,734	63,627	64,196	9,390	9,524	9,582	9,665	7,361	7,437	7,435	7,487	13
18,619	18,916	19,173	19,219	9,242	9,139	9,235	8,802	158,050	159,505	161,835	161,741	25,615	25,935	26,342	26,533	21,099	21,420	21,704	21,998	14
373	385	410	297	2,228	2,056	2,078	1,539	12,119	11,634	12,163	10,376	1,337	1,277	1,306	1,140	38	33	40	20	15
18,246	18,532	18,763	18,921	7,013	7,083	7,157	7,263	145,931	147,872	149,673	151,365	24,278	24,658	25,037	25,393	21,061	21,387	21,664	21,978	16
785	800	829	720	2,478	2,307	2,331	1,795	16,917	16,473	17,043	15,297	1,761	1,705	1,737	1,574	180	176	184	166	17
165,705	168,491	168,517	170,116	67,359	67,618	67,751	68,463	1,270,623	1,290,126	1,314,767	1,327,386	178,441	181,397	183,080	185,147	150,316	152,356	152,639	154,000	18
136,461	139,084	139,471	141,001	54,845	54,976	55,481	56,154	1,041,098	1,061,577	1,078,304	1,090,209	148,601	151,108	152,933	154,712	129,991	131,322	132,577	133,863	19
453	389	433	445	472	473	533	549	8,411	7,742	8,277	8,496	329	356	370	60	80	83	86	20	21
1,393	1,431	1,467	1,490	1,096	1,109	1,140	1,168	7,046	7,442	7,458	7,688	7,848	8,082	8,290	8,537	190	194	198	203	22
1,629	1,544	1,631	1,619	905	906	938	939	10,297	9,690	10,473	10,387	1,224	1,216	1,175	1,169	1,243	1,290	1,208	1,203	22
9,620	10,002	10,021	10,057	3,752	3,740	3,699	3,803	60,175	62,282	62,727	63,890	10,997	11,497	11,842	11,947	7,552	7,875	7,948	8,125	23
13,683	13,680	13,546	13,616	8,776	8,627	8,710	8,799	122,651	125,427	126,686	128,098	11,339	11,389	11,307	11,522	17,620	17,775	17,491	17,659	24
11,702	11,698	11,549	11,593	4,569	4,508	4,523	4,605	83,995	84,846	87,711	89,322	7,766	7,836	7,765	7,972	13,254	13,382	13,260	13,411	25
1,981	1,983	1,997	2,023	4,207	4,119	4,187	4,194	38,656	40,581	38,976	38,775	3,573	3,553	3,542	3,551	4,366	4,393	4,231	4,248	26
8,379	8,531	8,796	8,976	3,644	3,684	3,697	3,710	62,417	63,266	64,243	64,897	9,183	9,258	9,423	9,491	7,106	7,032	7,154	7,247	27
12,357	12,328	12,478	12,522	4,809	4,857	4,890	4,903	74,535	76,214	75,121	75,452	10,005	10,085	10,132	10,114	8,339	8,319	8,342	8,359	28
5,189	5,212	5,205	5,334	3,605	3,593	3,565	3,658	36,721	36,727	37,007	37,942	5,273	5,417	5,331	5,400	2,842	2,880	2,850	2,929	29
3,393	3,504	3,600	3,612	1,062	1,075	1,069	1,077	69,453	71,217	74,113	74,596	9,819	9,732	9,840	9,857	4,042	4,291	4,323	4,368	30
12,051	12,331	12,181	12,404	2,556	2,800	2,726	2,760	73,032	74,837	75,829	75,591	11,938	12,359	12,262	12,247	22,322	22,924	23,575	23,640	31
4,509	4,637	4,706	4,719	1,054	1,078	1,076	1,069	27,666	27,961	28,980	28,851	2,913	2,862	2,885	2,866	2,470	2,402	2,470	2,458	32
13,629	13,816	13,828	13,972	3,332	3,550	3,504	3,539	159,147	162,381	165,634	167,906	22,678	22,899	23,410	23,857	13,391	13,712	13,787	13,950	33
2,695	3,124	2,908	2,945	3,982	3,609	4,040	4,130	28,095	28,836	31,706	32,458	4,738	4,918	5,544	5,640	6,196	5,624	5,976	6,102	34
9,776	10,098	10,206	10,385	2,122	2,169	2,175	2,219	53,560	54,908	56,071	57,198	6,998	7,099	7,156	7,312	5,163	5,260	5,404	5,474	35
2,885	2,880	2,882	2,936	555	588	573	569	20,010	20,412	20,697	20,642	2,113	2,092	2,119	2,164	4,295	4,353	4,422	4,463	36
20,552	21,182	20,986	21,249	8,333	8,308	8,317	8,390	120,719	123,384	123,162	124,499	15,955	16,336	16,167	16,421	17,652	17,716	17,692	17,876	37
1,867	1,906	1,886	1,900	279	286	289	296	20,302	21,265	21,225	21,636	2,207	2,305	2,350	2,341	1,077	1,078	1,091	1,095	38
6,403	6,403	6,528	6,584	1,892	1,904	1,926	1,956	40,555	40,943	41,582	42,228	6,455	6,537	6,639	6,715	3,462	3,499	3,522	3,565	39
5,998	6,085	6,183	6,237	2,619	2,619	2,612	2,619	46,306	46,643	47,311	47,754	6,590	6,670	6,702	6,744	4,968	5,020	5,041	5,062	40
29,243	29,407	29,046	29,115	12,514	12,643	12,270	12,308	229,525	228,550	236,463	237,177	29,840	30,290	30,147	30,434	20,325	21,035	20,663	20,136	41
5,432	5,393	5,294	5,348	1,811	1,786	1,752	1,757	26,125	26,016	25,375	25,412	5,562	5,514	5,398	5,464	1,766	1,749	1,729	1,760	42
2,178	2,206	2,217	2,172	923	928	925	913	15,974	15,954	15,963	15,931	4,149	4,160	4,200	4,152	900	905	879	886	43
21,633	21,808	21,535	21,595	9,780	9,928	9,593	9,638	187,426	186,579	195,125	195,834	20,129	20,615	20,548	20,818	17,659	18,381	17,455	17,490	44

Table 5. Personal Income by Major Source and

[Millions of dollars,

Item	Line	Delaware				District of Columbia				Florida			
		2013				2013				2013			
		I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p
Income by place of residence													
Personal income (lines 2-9)	1	40,999	41,855	41,934	42,185	47,697	48,188	48,202	48,589	800,347	811,846	821,180	827,381
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44)	2	31,550	32,328	32,101	32,331	84,396	84,822	83,720	84,476	482,257	486,071	489,543	495,255
Less: Contributions for government social insurance ²	3	3,398	3,481	3,452	3,481	8,433	8,451	8,327	8,407	56,962	57,374	57,688	58,369
Employee and self-employed contributions for government social insurance	4	1,750	1,796	1,780	1,796	4,020	4,033	3,974	4,015	30,443	30,659	30,845	31,233
Employer contributions for government social insurance	5	1,647	1,685	1,672	1,685	4,413	4,418	4,353	4,392	26,519	26,715	26,843	27,136
Plus: Adjustment for residence ³	6	-2,364	-2,476	-2,469	-2,491	-41,740	-41,892	-41,153	-41,505	2,132	2,162	2,164	2,180
Equals: Net earnings by place of residence	7	25,788	26,371	26,181	26,359	34,222	34,479	34,240	34,564	427,427	430,859	434,018	439,066
Plus: Dividends, interest, and rent ⁴	8	7,139	7,359	7,501	7,526	7,648	7,874	8,023	8,051	212,593	219,055	223,110	223,198
Plus: Personal current transfer receipts	9	8,072	8,126	8,253	8,300	5,827	5,835	5,939	5,974	160,327	161,933	164,051	165,116
Earnings by place of work													
Components of earnings:													
Wages and salaries	10	22,205	22,820	22,626	22,834	62,084	62,402	61,531	62,178	355,005	358,214	360,538	365,184
Supplements to wages and salaries	11	5,449	5,576	5,491	5,528	16,177	16,201	15,920	15,960	79,915	80,360	80,604	81,383
Employer contributions for employee pension and insurance funds	12	3,801	3,891	3,819	3,843	11,764	11,783	11,567	11,568	53,397	53,645	53,761	54,247
Employer contributions for government social insurance	13	1,647	1,685	1,672	1,685	4,413	4,418	4,353	4,392	26,519	26,715	26,843	27,136
Proprietors' income ⁵	14	3,897	3,931	3,984	3,969	6,134	6,219	6,269	6,338	47,336	47,497	48,401	48,688
Farm proprietors' income	15	292	292	289	248	0	0	0	0	1,892	1,460	1,640	1,269
Nonfarm proprietors' income	16	3,604	3,640	3,695	3,721	6,134	6,219	6,269	6,338	45,443	46,037	46,761	47,420
Earnings by industry													
Farm earnings	17	328	328	326	284	0	0	0	0	2,877	2,453	2,642	2,279
Nonfarm earnings	18	31,222	32,000	31,775	32,047	84,396	84,822	83,720	84,476	479,379	483,618	486,902	492,976
Private earnings	19	26,236	26,870	26,906	27,145	50,543	51,027	50,961	51,463	399,343	403,584	407,700	413,123
Forestry, fishing, and related activities	20	(D)	(D)	(D)	(D)	(L)	(L)	(L)	(L)	1,900	1,842	1,760	1,807
Mining	21	(D)	(D)	(D)	(D)	12	12	12	12	685	691	708	726
Utilities	22	296	297	291	289	254	261	251	248	2,979	2,959	3,000	2,986
Construction	23	1,720	1,718	1,776	1,799	1,233	1,263	1,266	1,258	24,526	25,270	26,080	26,694
Manufacturing	24	1,937	1,917	1,966	1,982	138	141	130	132	23,341	23,732	23,780	24,156
Durable goods	25	839	782	836	848	47	49	50	51	16,147	16,346	16,380	16,740
Nondurable goods	26	1,098	1,135	1,130	1,134	91	92	79	81	7,194	7,386	7,400	7,416
Wholesale trade	27	1,239	1,296	1,284	1,298	694	652	671	677	27,969	28,392	28,256	28,542
Retail trade	28	1,869	1,899	1,892	1,894	881	830	808	808	37,676	37,883	38,577	38,789
Transportation and warehousing	29	760	771	799	832	375	367	375	404	16,142	16,298	16,476	16,932
Information	30	920	927	913	921	2,636	2,433	2,463	2,481	12,744	13,078	13,000	13,242
Finance and insurance	31	4,323	4,566	4,400	4,408	2,821	2,793	2,856	2,865	34,448	34,803	35,591	35,674
Real estate and rental and leasing	32	836	855	863	851	980	970	1,035	1,041	10,486	10,581	10,833	10,880
Professional, scientific, and technical services	33	3,617	3,821	4,026	4,069	20,185	20,286	20,243	20,497	45,303	46,142	46,421	47,161
Management of companies and enterprises	34	1,044	1,044	928	945	461	734	527	534	10,862	10,479	10,218	10,429
Administrative and waste management services	35	1,106	1,110	1,149	1,170	2,636	2,654	2,717	2,749	26,094	26,302	26,486	27,098
Educational services	36	331	345	339	341	3,148	3,294	3,230	3,224	7,234	7,463	7,391	7,423
Health care and social assistance	37	4,023	4,081	4,019	4,059	4,656	4,627	4,705	4,766	63,044	63,097	63,902	64,645
Arts, entertainment, and recreation	38	354	342	350	355	488	596	615	634	10,068	9,910	10,180	10,395
Accommodation and food services	39	850	867	887	897	2,392	2,437	2,422	2,474	23,063	23,480	23,766	24,105
Other services, except public administration	40	951	950	955	963	6,552	6,678	6,637	6,660	20,779	21,184	21,274	21,438
Government and government enterprises	41	4,985	5,130	4,870	4,901	33,853	33,795	32,758	33,014	80,037	80,034	79,202	79,853
Federal, civilian	42	538	531	521	533	28,714	28,510	27,866	28,038	13,130	13,016	12,687	12,966
Military	43	482	486	490	488	1,481	1,466	1,477	1,511	7,452	7,462	7,482	7,489
State and local	44	3,966	4,113	3,858	3,880	3,658	3,820	3,416	3,464	59,454	59,555	59,033	59,398

See the footnotes at the end of the table.

Earnings by Industry, 2013:I-2013:IV¹—Continues

seasonally adjusted at annual rates¹

Georgia				Hawaii				Idaho				Illinois				Indiana				Line
2013				2013				2013				2013				2013				
I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	
376,637	381,330	383,279	384,700	63,308	64,116	64,241	64,727	56,062	56,996	57,588	57,516	595,592	602,892	604,732	607,293	253,506	254,251	255,816	256,548	1
277,433	279,769	279,857	282,332	45,119	45,512	45,391	45,767	38,183	38,757	39,166	39,217	443,774	446,778	446,806	450,185	180,758	180,664	181,701	183,191	2
30,121	30,346	30,299	30,608	5,321	5,360	5,326	5,374	4,594	4,683	4,721	4,742	46,808	47,113	47,033	47,431	20,774	20,767	20,870	21,080	3
15,765	15,891	15,873	16,047	2,572	2,591	2,578	2,605	2,258	2,298	2,318	2,330	23,524	23,680	23,652	23,872	11,014	11,009	11,077	11,195	4
14,356	14,454	14,426	14,561	2,749	2,770	2,748	2,769	2,336	2,385	2,403	2,412	23,284	23,433	23,381	23,558	9,760	9,758	9,793	9,884	5
-1,151	-1,184	-1,150	-1,166	0	0	0	0	1,053	1,063	1,076	1,084	-1,853	-1,869	-1,793	-1,809	4,637	4,677	4,659	4,688	6
246,161	248,239	248,409	250,558	39,798	40,151	40,065	40,393	34,642	35,137	35,521	35,559	395,112	397,796	397,979	400,944	164,621	164,574	165,490	166,800	7
64,303	66,106	67,250	67,347	13,680	14,006	14,220	14,268	10,618	10,948	11,158	11,179	107,316	110,588	112,707	112,969	37,625	38,659	39,326	39,422	8
66,173	66,986	67,620	66,794	9,830	9,959	9,956	10,066	10,802	10,911	10,909	10,778	93,164	94,508	94,045	93,360	51,260	51,017	51,000	50,326	9
200,699	202,706	202,553	204,830	31,373	31,662	31,516	31,848	24,692	25,179	25,406	25,547	318,301	321,039	320,802	323,893	127,439	127,632	128,466	129,875	10
46,220	46,446	46,141	46,475	9,356	9,403	9,390	9,451	6,354	6,420	6,494	6,525	77,975	78,415	78,139	78,675	32,186	32,099	32,292	32,548	11
31,864	31,991	31,715	31,914	6,607	6,633	6,642	6,682	4,018	4,035	4,091	4,113	54,691	54,982	54,758	55,117	22,426	22,341	22,499	22,662	12
14,356	14,454	14,426	14,561	2,749	2,770	2,748	2,769	2,336	2,385	2,403	2,412	23,284	23,433	23,381	23,558	9,760	9,758	9,793	9,884	13
30,513	30,617	31,164	31,027	4,390	4,447	4,486	4,467	7,137	7,159	7,266	7,145	47,498	47,324	47,866	47,617	21,133	20,933	20,943	20,769	14
3,126	2,811	2,945	2,456	125	106	113	84	2,049	1,974	2,029	1,836	4,744	3,956	3,912	3,149	3,055	2,781	2,677	2,286	15
27,387	27,807	28,219	28,571	4,265	4,341	4,373	4,383	5,088	5,184	5,237	5,309	42,754	43,368	43,954	44,468	18,078	18,152	18,265	18,483	16
3,503	3,191	3,328	2,843	275	257	265	237	2,600	2,530	2,589	2,401	5,229	4,445	4,405	3,646	3,439	3,168	3,068	2,679	17
273,930	276,578	276,529	279,489	44,844	45,255	45,127	45,529	35,584	36,228	36,577	36,816	438,544	442,333	442,400	446,538	177,319	177,496	178,633	180,512	18
224,920	227,678	228,820	231,502	30,429	30,888	30,727	30,955	28,723	29,559	29,734	29,877	373,735	377,061	377,912	381,727	153,075	153,756	154,633	156,433	19
861	833	912	938	57	65	74	77	382	456	506	521	454	493	516	533	435	470	503	520	20
565	550	558	575	38	37	38	38	303	320	303	311	1,419	1,464	1,461	1,501	1,107	1,139	1,129	1,161	21
2,378	2,554	2,427	2,403	551	547	563	561	340	347	341	334	3,632	3,789	3,870	3,854	1,795	1,794	1,819	1,807	22
13,113	13,555	13,836	14,110	3,291	3,415	3,330	3,293	2,344	2,484	2,427	2,456	19,692	20,575	20,971	21,048	11,418	11,067	10,606	10,789	23
25,866	26,154	25,579	25,866	812	797	814	831	3,805	4,030	4,157	4,070	51,188	49,954	50,434	50,888	38,135	38,259	38,332	38,874	24
12,913	12,887	12,762	13,000	258	263	261	265	2,354	2,498	2,674	2,587	29,404	28,697	29,217	29,587	25,839	26,122	26,224	26,705	25
12,953	13,268	12,818	12,866	554	534	554	567	1,451	1,532	1,483	1,483	21,784	21,256	21,217	21,301	12,296	12,138	12,109	12,168	26
18,740	18,859	18,982	19,263	1,242	1,230	1,246	1,258	1,848	1,955	1,974	2,004	29,119	29,507	29,058	29,308	8,937	8,931	8,936	9,035	27
16,696	16,870	17,094	17,112	2,727	2,780	2,726	2,746	3,018	3,073	3,109	3,105	22,941	23,008	23,030	23,080	10,987	11,054	11,180	11,207	28
13,725	12,860	12,979	13,316	1,664	1,705	1,696	1,733	1,255	1,270	1,250	1,279	18,975	19,279	19,081	19,584	7,791	7,826	7,861	8,047	29
11,282	11,546	11,447	11,601	687	690	724	731	580	584	559	568	10,289	10,419	10,411	10,621	2,613	2,661	2,686	2,719	30
16,870	17,323	17,513	17,554	1,377	1,389	1,387	1,385	1,881	1,940	1,915	1,915	36,703	37,892	38,151	38,084	7,814	7,898	8,149	8,136	31
5,310	5,255	5,405	5,408	1,385	1,414	1,408	1,406	495	514	520	515	6,365	6,490	6,492	6,501	2,327	2,351	2,374	2,359	32
26,436	26,921	27,633	27,930	2,693	2,644	2,648	2,660	2,862	2,872	2,857	2,877	50,307	50,622	51,019	51,630	10,165	10,485	10,794	10,890	33
6,765	7,483	7,160	7,304	793	853	823	848	586	544	474	485	14,925	14,960	15,061	15,352	3,191	3,316	3,567	3,637	34
13,807	13,755	14,029	14,283	2,007	2,044	2,045	2,076	1,546	1,590	1,609	1,634	19,575	19,659	19,720	20,166	6,975	7,025	7,171	7,360	35
4,345	4,432	4,381	4,404	748	760	752	759	365	365	376	378	9,175	9,460	9,275	9,367	2,727	2,745	2,830	2,839	36
27,359	27,463	27,556	27,865	4,277	4,448	4,269	4,301	4,452	4,459	4,575	4,628	45,789	46,184	45,765	46,203	23,004	23,003	22,960	23,129	37
2,248	2,244	2,328	2,382	459	458	519	480	246	256	267	268	3,923	4,076	4,052	4,116	1,799	1,743	1,785	1,816	38
8,763	9,024	9,102	9,230	3,909	3,882	3,948	4,021	1,040	1,111	1,121	1,130	12,432	12,504	12,577	12,756	4,928	5,005	4,986	5,064	39
9,791	9,998	9,896	9,958	1,713	1,730	1,717	1,750	1,376	1,388	1,394	1,399	16,832	16,728	16,967	17,136	6,924	6,985	6,963	7,044	40
49,010	48,900	47,709	47,987	14,416	14,367	14,400	14,574	6,860	6,669	6,842	6,939	64,809	65,272	64,489	64,811	24,244	23,740	24,000	24,079	41
9,883	9,746	9,409	9,606	3,470	3,452	3,317	3,394	1,107	1,123	1,125	1,153	8,351	8,303	8,164	8,284	3,535	3,514	3,382	3,457	42
7,381	7,392	7,391	7,392	5,083	5,079	5,070	5,076	505	505	505	509	2,585	2,644	2,645	2,497	779	780	755	749	43
31,746	31,762	30,909	30,989	5,862	5,835	6,012	6,105	5,248	5,040	5,212	5,277	53,873	54,324	53,680	54,030	19,930	19,447	19,863	19,874	44

Table 5. Personal Income by Major Source and

[Millions of dollars,

Item	Line	Iowa				Kansas				Kentucky			
		2013				2013				2013			
		I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p
Income by place of residence													
Personal income (lines 2-9)	1	138,584	138,586	140,670	139,846	125,032	126,731	128,105	128,501	157,984	158,560	160,011	160,570
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44)	2	102,068	101,641	102,912	102,395	90,771	91,887	92,617	93,103	112,101	112,131	112,517	113,205
Less: Contributions for government social insurance ²	3	10,866	10,872	11,007	11,083	10,200	10,306	10,360	10,448	13,099	13,074	13,087	13,175
Employee and self-employed contributions for government social insurance	4	5,717	5,720	5,795	5,840	5,332	5,389	5,422	5,474	6,855	6,842	6,856	6,908
Employer contributions for government social insurance	5	5,148	5,152	5,212	5,243	4,868	4,917	4,938	4,975	6,244	6,232	6,231	6,268
Plus: Adjustment for residence ³	6	1,329	1,332	1,330	1,342	1,324	1,300	1,281	1,295	-2,093	-2,043	-2,035	-2,035
Equals: Net earnings by place of residence	7	92,532	92,101	93,235	92,654	81,895	82,881	83,538	83,949	96,908	97,014	97,395	97,994
Plus: Dividends, interest, and rent ⁴	8	22,954	23,517	23,879	23,933	23,316	23,982	24,406	24,445	24,028	24,650	25,050	25,106
Plus: Personal current transfer receipts	9	23,098	22,968	23,557	23,259	19,821	19,867	20,161	20,107	37,048	36,896	37,566	37,470
Earnings by place of work													
Components of earnings:													
Wages and salaries	10	63,541	63,699	64,559	65,068	61,382	62,153	62,564	63,179	78,381	78,391	78,580	79,194
Supplements to wages and salaries	11	16,545	16,550	16,721	16,824	14,544	14,623	14,696	14,792	21,626	21,585	21,593	21,703
Employer contributions for employee pension and insurance funds	12	11,396	11,398	11,510	11,581	9,677	9,705	9,758	9,817	15,382	15,354	15,362	15,436
Employer contributions for government social insurance	13	5,148	5,152	5,212	5,243	4,868	4,917	4,938	4,975	6,244	6,232	6,231	6,268
Proprietors' income ⁵	14	21,982	21,392	21,632	20,503	14,844	15,112	15,357	15,132	12,093	12,154	12,344	12,308
Farm proprietors' income	15	9,083	8,399	8,395	7,153	2,490	2,592	2,628	2,240	865	794	801	645
Nonfarm proprietors' income	16	12,899	12,993	13,236	13,350	12,354	12,520	12,730	12,893	11,228	11,361	11,543	11,662
Earnings by industry													
Farm earnings	17	9,746	9,068	9,070	7,833	2,970	3,076	3,116	2,733	1,182	1,114	1,124	971
Nonfarm earnings	18	92,322	92,573	93,842	94,562	87,800	88,811	89,501	90,370	110,918	111,017	111,393	112,234
Private earnings	19	77,164	77,311	78,634	79,261	71,254	72,479	73,095	73,855	88,158	88,265	88,643	89,367
Forestry, fishing, and related activities	20	427	501	453	467	489	528	565	584	357	349	372	383
Mining	21	160	173	169	175	2,481	2,555	2,548	2,618	2,039	2,071	2,054	2,108
Utilities	22	813	768	817	810	1,098	1,124	1,092	1,085	712	755	731	726
Construction	23	6,227	6,385	6,636	6,670	4,550	4,817	4,984	5,065	5,786	5,862	6,020	6,046
Manufacturing	24	18,016	17,999	17,976	18,153	12,936	13,046	12,967	13,090	16,498	16,444	16,112	16,255
Durable goods	25	9,141	9,178	9,127	9,275	7,434	7,502	7,413	7,522	10,751	10,485	10,266	10,425
Nondurable goods	26	8,875	8,821	8,849	8,879	5,502	5,544	5,555	5,568	5,748	5,960	5,846	5,831
Wholesale trade	27	5,273	5,326	5,425	5,489	4,809	4,879	4,996	5,048	5,377	5,456	5,459	5,483
Retail trade	28	5,932	5,958	6,026	6,023	5,106	5,216	5,277	5,280	7,111	7,074	7,112	7,098
Transportation and warehousing	29	3,842	3,848	3,854	3,952	3,472	3,478	3,450	3,505	5,907	5,831	5,927	6,038
Information	30	1,836	1,764	1,904	1,889	2,437	2,408	2,518	2,559	1,782	1,795	1,804	1,820
Finance and insurance	31	8,079	8,149	8,255	8,260	4,972	5,287	5,206	5,202	5,624	5,795	6,004	5,993
Real estate and rental and leasing	32	959	953	972	960	1,075	1,092	1,085	1,083	1,388	1,416	1,423	1,416
Professional, scientific, and technical services	33	4,288	4,423	4,413	4,460	5,939	6,098	6,022	6,111	6,000	6,087	6,180	6,248
Management of companies and enterprises	34	1,474	1,508	1,616	1,649	1,587	1,602	1,783	1,820	2,239	2,132	2,181	2,223
Administrative and waste management services	35	2,636	2,634	2,693	2,731	3,842	3,978	4,002	4,062	4,142	4,186	4,178	4,250
Educational services	36	1,320	1,344	1,325	1,340	774	783	797	808	1,100	1,108	1,103	1,112
Health care and social assistance	37	9,832	9,524	9,952	10,071	9,663	9,460	9,639	9,719	14,107	13,828	13,919	14,050
Arts, entertainment, and recreation	38	423	430	429	435	454	432	443	446	650	660	649	659
Accommodation and food services	39	2,333	2,330	2,335	2,345	2,339	2,381	2,396	2,417	3,457	3,479	3,457	3,480
Other services, except public administration	40	3,295	3,295	3,381	3,381	3,231	3,313	3,325	3,353	3,880	3,933	3,957	3,978
Government and government enterprises	41	15,158	15,262	15,209	15,301	16,547	16,332	16,406	16,515	22,760	22,752	22,750	22,867
Federal, civilian	42	1,512	1,508	1,501	1,505	2,294	2,241	2,153	2,191	3,311	3,284	3,206	3,233
Military	43	444	444	444	443	2,892	2,895	2,920	2,911	4,350	4,361	4,380	4,398
State and local	44	13,201	13,310	13,263	13,353	11,361	11,196	11,333	11,414	15,099	15,107	15,164	15,236

See the footnotes at the end of the table.

Earnings by Industry, 2013:I-2013:IV¹—Continues

seasonally adjusted at annual rates¹

Louisiana				Maine				Maryland				Massachusetts				Michigan				Line
2013				2013				2013				2013				2013				
I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	
185,576	187,326	189,641	190,283	53,936	54,273	54,672	55,033	318,954	321,684	321,801	324,317	375,595	378,981	382,769	386,558	383,738	387,583	388,881	392,010	1
133,306	133,874	135,345	136,337	35,435	35,639	35,735	35,971	213,177	214,068	213,292	215,138	285,172	288,142	290,586	293,301	268,779	271,446	270,716	273,194	2
12,949	13,008	13,148	13,277	4,180	4,194	4,197	4,226	23,737	23,785	23,627	23,837	29,610	29,922	30,103	30,358	32,115	32,470	32,292	32,604	3
7,110	7,138	7,210	7,285	2,289	2,297	2,298	2,315	11,898	11,923	11,844	11,960	15,069	15,212	15,324	15,462	16,643	16,829	16,746	16,921	4
5,839	5,871	5,938	5,992	1,891	1,896	1,899	1,911	11,839	11,862	11,783	11,877	14,540	14,710	14,778	14,896	15,472	15,641	15,546	15,684	5
-301	-301	-310	-310	1,135	1,151	1,151	1,159	27,482	27,597	27,213	27,455	-6,803	-6,887	-6,979	-7,051	2,094	2,092	2,119	2,133	6
120,056	120,564	121,888	122,750	32,390	32,596	32,689	32,904	216,922	217,880	216,879	218,756	248,759	251,333	253,505	255,892	238,758	241,067	240,544	242,723	7
29,939	30,663	31,123	31,173	9,325	9,570	9,728	9,752	60,265	61,752	62,712	62,865	68,697	70,637	71,893	72,083	60,173	61,957	63,104	63,234	8
35,582	36,099	36,631	36,360	12,220	12,107	12,255	12,377	41,768	42,052	42,211	42,696	58,139	57,011	57,371	58,583	84,807	84,559	85,233	86,054	9
90,223	90,757	91,705	92,677	24,769	24,905	24,922	25,114	151,251	151,868	150,930	152,450	206,786	209,149	210,784	212,756	193,869	196,418	195,535	197,644	10
21,882	21,878	22,004	22,168	6,413	6,420	6,404	6,435	37,319	37,293	37,126	37,293	47,537	47,700	48,098	48,440	48,709	48,985	48,771	49,140	11
16,043	16,007	16,066	16,177	4,523	4,523	4,505	4,524	25,480	25,432	25,344	25,416	32,997	32,990	33,320	33,544	33,237	33,344	33,225	33,456	12
5,839	5,871	5,938	5,992	1,891	1,896	1,899	1,911	11,839	11,862	11,783	11,877	14,540	14,710	14,778	14,896	15,472	15,641	15,546	15,684	13
21,201	21,240	21,637	21,492	4,253	4,314	4,409	4,422	24,607	24,907	25,235	25,395	30,849	31,293	31,704	32,105	26,201	26,042	26,410	26,410	14
1,648	1,433	1,577	1,183	154	147	152	124	605	554	559	447	45	29	33	8	2,235	1,918	1,944	1,655	15
19,553	19,807	20,060	20,309	4,099	4,167	4,257	4,298	24,002	24,353	24,676	24,948	30,804	31,264	31,671	32,097	23,966	24,124	24,466	24,756	16
1,841	1,627	1,773	1,381	244	238	244	217	758	709	716	604	166	151	156	133	2,930	2,619	2,651	2,368	17
131,465	132,247	133,572	134,956	35,191	35,401	35,491	35,755	212,419	213,358	212,576	214,534	285,006	287,991	290,430	293,169	265,849	268,826	268,066	270,826	18
107,745	108,945	110,646	111,941	28,798	28,987	29,214	29,460	159,733	160,974	160,504	162,082	248,412	251,909	253,694	256,199	224,704	228,617	227,951	230,586	19
511	481	521	537	(D)	(D)	(D)	(D)	121	139	139	143	382	383	414	426	400	499	579	596	20
7,781	8,219	8,217	8,383	(D)	(D)	(D)	(D)	219	221	220	227	196	201	202	207	1,216	1,227	1,248	1,286	21
1,092	1,120	1,170	1,167	222	195	212	211	1,745	1,742	1,676	1,668	1,836	1,702	1,808	1,797	2,954	2,960	2,942	2,934	22
11,768	11,962	11,978	12,158	2,281	2,347	2,428	2,445	14,805	15,187	15,422	15,664	14,235	14,758	14,837	15,008	12,230	11,931	12,181	12,302	23
13,090	13,265	13,361	13,616	3,631	3,497	3,548	3,572	10,053	9,610	9,571	9,620	25,467	25,316	25,723	26,003	45,524	46,059	45,744	46,394	24
5,549	5,564	5,672	5,803	1,878	1,870	1,896	1,917	5,730	5,314	5,437	5,504	18,017	18,015	18,255	18,498	35,476	35,923	35,507	36,094	25
7,542	7,701	7,690	7,813	1,752	1,627	1,651	1,655	4,323	4,296	4,135	4,116	7,450	7,301	7,468	7,505	10,049	10,136	10,237	10,300	26
5,913	5,904	5,934	6,058	1,460	1,471	1,479	1,485	8,028	7,909	7,940	7,982	13,117	13,593	13,504	13,671	14,359	14,697	14,546	14,742	27
8,389	8,453	8,570	8,593	2,869	2,887	2,913	2,908	11,492	11,494	11,571	11,584	13,386	13,561	13,558	13,578	16,352	16,554	16,535	16,537	28
6,678	6,688	6,751	6,905	944	950	955	988	4,878	4,985	4,924	5,102	5,304	5,227	5,319	5,487	8,130	8,156	8,146	8,389	29
1,658	1,739	1,740	1,745	533	526	517	522	7,171	7,362	7,352	7,383	10,635	10,617	10,538	10,765	4,827	4,949	5,168	5,258	30
4,856	5,070	4,940	4,903	2,047	2,102	2,098	2,106	11,964	12,328	11,519	11,521	28,602	29,077	28,936	28,991	12,575	13,228	12,529	12,469	31
3,255	3,302	3,372	3,346	636	653	658	653	4,060	4,149	4,196	4,199	4,794	4,818	4,818	4,874	3,175	3,229	3,251	3,258	32
9,433	9,537	9,634	9,771	2,388	2,415	2,424	2,440	29,717	30,177	29,852	30,281	42,031	43,795	44,410	44,933	26,502	27,517	27,263	27,670	33
2,463	2,261	2,671	2,605	641	725	692	703	3,192	3,400	3,318	3,367	9,434	8,730	8,850	9,050	7,003	7,369	7,478	7,663	34
4,730	4,712	4,712	4,772	1,304	1,303	1,329	1,354	8,552	8,507	8,521	8,672	9,627	9,774	9,889	10,080	12,718	12,946	12,830	13,056	35
1,804	1,815	1,895	1,902	687	686	698	701	4,255	4,346	4,318	4,331	11,218	11,597	11,526	11,581	3,157	3,234	3,270	3,294	36
13,212	13,265	13,888	13,999	5,808	5,858	5,857	5,918	23,775	23,582	23,884	24,118	38,581	38,830	39,010	39,412	34,344	34,551	34,786	35,124	37
1,250	1,255	1,258	1,292	335	334	331	339	2,069	2,026	2,127	2,159	2,988	2,986	3,101	3,143	2,022	2,109	2,024	2,059	38
4,531	4,582	4,662	4,755	1,331	1,365	1,361	1,379	5,797	5,902	5,965	6,025	8,023	8,215	8,231	8,323	7,467	7,554	7,586	7,673	39
5,331	5,315	5,373	5,433	1,275	1,292	1,282	1,289	7,839	7,907	7,988	8,035	8,555	8,728	8,703	8,770	9,750	9,848	9,844	9,881	40
23,720	23,302	22,926	23,016	6,393	6,415	6,277	6,295	52,685	52,385	52,072	52,452	36,594	36,081	36,736	36,970	41,145	40,210	40,115	40,241	41
2,907	2,878	2,814	2,846	1,365	1,357	1,339	1,351	22,618	22,667	22,137	22,512	4,867	4,783	4,756	4,842	5,195	5,105	4,969	5,051	42
2,434	2,430	2,438	2,441	410	413	416	417	4,185	4,209	4,221	4,119	949	947	940	935	764	762	757	756	43
18,378	17,994	17,674	17,729	4,618	4,645	4,521	4,528	25,883	25,509	25,714	25,820	30,777	30,352	31,041	31,193	35,185	34,343	34,389	34,434	44

Table 5. Personal Income by Major Source and

[Millions of dollars,

Item	Line	Minnesota				Mississippi				Missouri			
		2013				2013				2013			
		I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p
Income by place of residence													
Personal income (lines 2-9)	1	257,236	257,301	261,617	261,434	101,743	102,394	104,384	104,006	237,774	240,465	242,703	243,636
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44)	2	196,415	195,802	199,303	198,454	66,000	66,378	67,922	67,387	174,216	175,493	176,285	177,654
Less: Contributions for government social insurance ²	3	22,146	22,115	22,507	22,585	7,709	7,741	7,783	7,862	19,296	19,436	19,482	19,649
Employee and self-employed contributions for government social insurance	4	11,283	11,254	11,459	11,508	4,201	4,221	4,245	4,291	10,234	10,302	10,334	10,434
Employer contributions for government social insurance	5	10,863	10,861	11,048	11,077	3,507	3,520	3,538	3,571	9,062	9,134	9,148	9,215
Plus: Adjustment for residence ³	6	-1,184	-1,134	-1,150	-1,120	3,126	3,116	3,135	3,167	-5,384	-5,410	-5,404	-5,459
Equals: Net earnings by place of residence	7	173,085	172,553	175,646	174,749	61,417	61,753	63,274	62,692	149,535	150,646	151,399	152,547
Plus: Dividends, interest, and rent ⁴	8	43,678	44,912	45,686	45,734	14,894	15,252	15,481	15,510	40,444	41,591	42,326	42,409
Plus: Personal current transfer receipts	9	40,473	39,835	40,285	40,951	25,432	25,389	25,629	25,805	47,794	48,227	48,978	48,681
Earnings by place of work													
Components of earnings:													
Wages and salaries	10	139,419	139,338	141,923	142,587	44,174	44,468	44,732	45,224	123,395	124,455	124,886	126,128
Supplements to wages and salaries	11	30,814	30,881	31,237	31,336	11,695	11,722	11,763	11,856	30,150	30,266	30,283	30,472
Employer contributions for employee pension and insurance funds	12	19,951	20,020	20,189	20,260	8,188	8,202	8,225	8,285	21,088	21,132	21,135	21,257
Employer contributions for government social insurance	13	10,863	10,861	11,048	11,077	3,507	3,520	3,538	3,571	9,062	9,134	9,148	9,215
Proprietors' income ⁵	14	26,183	25,583	26,142	24,531	10,131	10,188	11,427	10,307	20,670	20,772	21,116	21,055
Farm proprietors' income	15	8,051	7,223	7,440	5,601	1,673	1,520	2,490	1,213	1,386	1,232	1,299	1,025
Nonfarm proprietors' income	16	18,132	18,360	18,703	18,930	8,457	8,668	8,937	9,094	19,284	19,540	19,817	20,030
Earnings by industry													
Farm earnings	17	8,767	7,945	8,168	6,335	1,886	1,734	2,706	1,431	1,772	1,621	1,692	1,421
Nonfarm earnings	18	187,649	187,857	191,135	192,119	64,114	64,644	65,216	65,956	172,444	173,872	174,593	176,233
Private earnings	19	162,470	162,069	166,027	166,887	49,578	50,109	50,877	51,543	143,914	145,579	146,339	147,912
Forestry, fishing, and related activities	20	474	561	587	606	542	541	593	611	346	387	422	435
Mining	21	907	916	933	958	1,429	1,484	1,446	1,487	515	536	531	544
Utilities	22	1,701	1,850	1,811	1,800	799	812	843	835	1,451	1,587	1,487	1,476
Construction	23	9,416	9,739	10,187	10,347	4,422	4,747	5,151	5,306	9,934	10,215	10,413	10,524
Manufacturing	24	24,465	24,576	25,316	25,335	8,434	8,320	8,420	8,545	18,687	18,768	18,539	18,740
Durable goods	25	15,423	15,635	16,398	16,349	5,615	5,585	5,617	5,726	10,782	10,845	10,856	11,032
Nondurable goods	26	9,043	8,941	8,918	8,985	2,819	2,735	2,804	2,819	7,906	7,923	7,683	7,708
Wholesale trade	27	12,910	12,202	12,758	12,909	2,450	2,396	2,425	2,463	9,527	9,549	9,630	9,752
Retail trade	28	10,026	10,135	10,352	10,383	4,856	4,884	4,956	4,967	10,982	11,103	11,039	11,059
Transportation and warehousing	29	5,955	5,901	5,900	5,990	2,723	2,721	2,745	2,802	6,551	6,587	6,657	6,772
Information	30	5,054	4,944	5,033	5,142	850	840	837	849	5,926	6,012	5,789	5,866
Finance and insurance	31	16,431	16,738	16,982	16,971	2,565	2,616	2,612	2,631	11,274	11,234	11,693	11,703
Real estate and rental and leasing	32	3,406	3,352	3,471	3,472	893	904	917	911	2,393	2,407	2,428	2,432
Professional, scientific, and technical services	33	15,474	15,524	16,426	16,004	2,803	2,832	2,867	2,869	13,748	14,387	14,682	14,864
Management of companies and enterprises	34	11,063	9,812	10,304	10,511	948	1,030	1,041	1,059	7,475	7,454	7,332	7,481
Administrative and waste management services	35	5,827	5,827	5,964	6,015	2,326	2,299	2,367	2,415	6,565	6,720	6,808	6,963
Educational services	36	2,787	2,776	2,819	2,852	754	763	749	756	2,869	2,892	2,968	3,008
Health care and social assistance	37	23,758	24,202	24,067	24,349	7,224	7,379	7,262	7,341	21,368	21,989	21,489	21,700
Arts, entertainment, and recreation	38	1,965	1,998	1,990	2,023	335	321	309	312	2,393	2,335	2,331	2,372
Accommodation and food services	39	4,543	4,597	4,675	4,730	2,664	2,644	2,713	2,748	5,229	5,281	5,361	5,421
Other services, except public administration	40	6,308	6,420	6,451	6,492	2,561	2,575	2,624	2,637	6,678	6,736	6,739	6,800
Government and government enterprises	41	25,178	25,788	25,108	25,233	14,536	14,534	14,339	14,413	28,529	28,292	28,253	28,322
Federal, civilian	42	2,953	2,941	2,926	2,953	2,309	2,261	2,204	2,255	5,255	5,203	5,092	5,132
Military	43	733	739	733	726	1,672	1,665	1,655	1,656	2,165	2,198	2,183	2,118
State and local	44	21,493	22,108	21,449	21,553	10,555	10,608	10,480	10,502	21,110	20,892	20,979	21,071

See the footnotes at the end of the table.

Earnings by Industry, 2013:I-2013:IV¹—Continues

seasonally adjusted at annual rates¹

Montana				Nebraska				Nevada				New Hampshire				New Jersey				Line
2013				2013				2013				2013				2013				
I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	
39,304	39,849	39,978	40,045	85,366	85,336	86,722	86,627	106,558	108,440	109,157	110,218	65,490	66,477	66,639	66,910	491,432	498,436	499,638	503,690	1
26,470	26,664	26,670	26,659	65,712	65,243	66,174	66,255	75,832	77,066	77,316	78,418	44,191	44,696	44,557	44,847	331,442	334,589	334,267	336,857	2
3,318	3,349	3,340	3,362	6,857	6,824	6,935	6,988	8,326	8,444	8,470	8,590	5,006	5,053	5,027	5,057	37,412	37,724	37,597	37,855	3
1,672	1,687	1,685	1,698	3,613	3,594	3,661	3,693	4,182	4,244	4,255	4,318	2,659	2,685	2,671	2,688	19,384	19,553	19,496	19,648	4
1,646	1,662	1,655	1,664	3,244	3,231	3,274	3,295	4,144	4,201	4,215	4,272	2,347	2,368	2,356	2,368	18,028	18,171	18,101	18,208	5
58	58	61	63	-1,193	-1,179	-1,211	-1,224	-329	-334	-326	-338	5,449	5,508	5,575	5,635	39,172	40,034	40,693	40,948	6
23,209	23,373	23,392	23,360	57,662	57,240	58,028	58,043	67,177	68,288	68,520	69,490	44,633	45,151	45,106	45,425	333,201	336,899	337,363	339,949	7
8,778	9,013	9,163	9,181	15,299	15,694	15,948	15,980	21,926	22,647	23,111	23,159	11,357	11,653	11,841	11,866	86,687	89,206	90,858	91,178	8
7,316	7,462	7,424	7,504	12,405	12,402	12,746	12,604	17,455	17,505	17,525	17,569	9,500	9,673	9,692	9,619	71,543	72,331	71,418	72,562	9
17,385	17,582	17,558	17,703	41,701	41,559	42,347	42,736	54,156	55,055	55,225	56,059	31,081	31,443	31,289	31,505	232,672	235,159	234,578	236,478	10
4,676	4,704	4,690	4,716	10,733	10,686	10,835	10,903	13,786	13,977	13,938	14,094	7,273	7,316	7,284	7,313	56,367	56,482	56,288	56,625	11
3,030	3,043	3,035	3,052	7,489	7,455	7,561	7,608	9,642	9,776	9,722	9,822	4,925	4,948	4,928	4,945	38,339	38,311	38,187	38,418	12
1,646	1,662	1,655	1,664	3,244	3,231	3,274	3,295	4,144	4,201	4,215	4,272	2,347	2,368	2,356	2,368	18,028	18,171	18,101	18,208	13
4,409	4,377	4,421	4,240	13,278	12,998	12,992	12,616	7,890	8,035	8,153	8,266	5,837	5,937	5,985	6,028	42,403	42,948	43,401	43,753	14
932	832	867	643	5,496	5,097	4,951	4,488	105	112	122	113	-5	-6	-6	-11	223	200	209	158	15
3,477	3,545	3,555	3,597	7,781	7,901	8,040	8,128	7,786	7,923	8,031	8,153	5,842	5,943	5,991	6,039	42,180	42,748	43,192	43,596	16
1,112	1,014	1,050	828	5,962	5,566	5,425	4,966	174	182	193	184	31	30	31	26	470	449	460	411	17
25,358	25,650	25,620	25,830	59,750	59,677	60,749	61,290	75,658	76,884	77,124	78,234	44,159	44,666	44,526	44,821	330,972	334,140	333,807	336,446	18
19,975	20,302	20,285	20,461	49,259	49,159	50,257	50,720	62,556	63,611	64,118	65,144	38,206	38,734	38,609	38,909	278,715	283,450	282,782	285,066	19
206	225	210	216	256	298	232	239	36	42	48	50	116	126	134	138	158	218	268	275	20
1,282	1,295	1,242	1,279	173	173	174	178	1,881	1,762	1,822	1,901	53	51	54	56	418	441	457	467	21
402	410	393	389	641	642	627	623	565	565	567	558	388	370	390	388	2,568	2,603	2,493	2,484	22
2,006	2,104	1,988	1,999	4,096	4,308	4,441	4,505	4,842	5,072	5,136	5,259	2,954	3,039	2,998	3,005	16,888	17,480	17,401	17,362	23
1,119	1,079	1,104	1,117	6,788	6,759	6,779	6,818	2,790	2,830	2,914	2,944	5,287	5,251	5,342	5,407	26,038	26,344	25,507	25,781	24
644	620	633	645	2,865	2,840	2,877	2,910	1,911	1,956	2,031	2,049	4,115	4,107	4,178	4,237	10,217	10,053	10,335	10,471	25
474	459	471	473	3,923	3,919	3,902	3,908	879	874	883	895	1,172	1,144	1,164	1,170	15,820	16,292	15,172	15,309	26
1,174	1,204	1,210	1,226	3,169	3,181	3,238	3,286	2,699	2,744	2,821	2,885	2,692	2,695	2,720	2,733	22,820	23,270	23,252	23,453	27
2,076	2,096	2,102	2,113	3,677	3,689	3,717	3,718	5,337	5,416	5,419	5,550	3,851	3,918	3,895	3,911	20,052	20,504	20,317	20,343	28
1,148	1,161	1,163	1,171	4,276	4,295	4,302	4,361	3,347	3,299	3,348	3,465	757	757	756	779	11,900	11,868	11,760	12,055	29
414	410	420	429	1,349	1,325	1,335	1,352	1,091	1,114	1,108	1,126	1,265	1,222	1,300	1,321	11,410	10,855	10,747	10,942	30
1,122	1,162	1,199	1,202	4,648	4,472	4,492	4,487	3,121	3,184	3,216	3,195	3,178	3,118	3,127	3,107	27,327	28,345	27,771	27,757	31
398	408	419	417	627	629	640	635	1,378	1,402	1,398	1,416	786	800	812	803	5,521	5,728	5,707	5,668	32
1,600	1,622	1,684	1,687	3,932	3,855	3,895	3,942	5,542	5,653	5,722	5,825	3,927	3,872	3,897	3,910	39,224	40,792	40,811	41,113	33
171	163	184	185	2,105	2,093	2,586	2,638	2,680	2,966	2,990	3,005	813	1,119	832	850	14,122	14,449	14,986	15,312	34
716	712	717	730	1,942	1,973	2,032	2,059	3,310	3,346	3,360	3,397	1,748	1,797	1,865	1,917	15,014	14,605	14,891	14,983	35
177	181	181	182	720	723	744	745	487	507	499	513	1,246	1,243	1,273	1,283	5,129	5,110	5,188	5,208	36
3,544	3,637	3,625	3,658	6,814	6,672	6,889	6,957	6,807	6,960	6,953	7,067	5,671	5,771	5,698	5,760	37,455	37,794	37,937	38,368	37
314	319	301	301	342	337	358	355	1,528	1,510	1,513	1,549	354	354	343	347	2,601	2,979	3,000	3,043	38
1,098	1,090	1,111	1,121	1,416	1,426	1,443	1,460	12,530	12,628	12,649	12,780	1,407	1,435	1,445	1,456	9,078	8,979	9,131	9,243	39
1,009	1,022	1,032	1,038	2,288	2,311	2,331	2,361	2,585	2,613	2,636	2,659	1,713	1,795	1,725	1,736	10,996	11,087	11,159	11,208	40
5,383	5,348	5,335	5,370	10,491	10,517	10,492	10,569	13,102	13,273	13,006	13,090	5,953	5,932	5,918	5,912	52,257	50,690	51,025	51,380	41
1,140	1,120	1,105	1,128	1,483	1,467	1,427	1,459	1,690	1,697	1,681	1,696	764	757	759	764	5,240	5,136	4,991	5,094	42
441	445	446	441	851	852	858	857	1,301	1,314	1,317	1,307	171	170	164	161	1,267	1,266	1,266	1,259	43
3,802	3,783	3,784	3,801	8,157	8,198	8,207	8,252	10,111	10,262	10,008	10,087	5,019	5,005	4,994	4,986	45,751	44,288	44,767	45,026	44

Table 5. Personal Income by Major Source and

[Millions of dollars,

Item	Line	New Mexico				New York				North Carolina			
		2013				2013				2013			
		I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p
Income by place of residence													
Personal income (lines 2-9)	1	74,790	75,810	75,741	76,307	1,043,997	1,057,366	1,072,592	1,075,607	374,209	377,152	380,186	383,372
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44)	2	50,809	51,257	51,055	51,405	796,288	808,397	816,444	821,313	268,445	269,808	271,579	273,699
Less: Contributions for government social insurance ²	3	5,931	5,964	5,915	5,957	79,986	81,122	81,823	82,229	31,053	31,178	31,310	31,596
Employee and self-employed contributions for government social insurance	4	3,124	3,142	3,118	3,144	40,600	41,288	41,685	41,920	15,952	16,006	16,087	16,248
Employer contributions for government social insurance	5	2,807	2,822	2,797	2,814	39,386	39,833	40,138	40,309	15,102	15,172	15,223	15,347
Plus: Adjustment for residence ³	6	409	416	427	433	-46,644	-47,833	-48,617	-48,879	-1,532	-1,554	-1,562	-1,579
Equals: Net earnings by place of residence	7	45,287	45,709	45,567	45,882	669,657	679,443	686,004	690,204	235,860	237,076	238,708	240,524
Plus: Dividends, interest, and rent ⁴	8	13,178	13,519	13,735	13,763	187,013	192,508	196,024	196,400	63,765	65,621	66,816	66,979
Plus: Personal current transfer receipts	9	16,325	16,583	16,438	16,662	187,327	185,415	190,564	189,002	74,584	74,455	74,663	75,869
Earnings by place of work													
Components of earnings:													
Wages and salaries	10	35,336	35,612	35,356	35,659	553,557	564,027	569,693	573,111	192,168	193,199	194,259	196,266
Supplements to wages and salaries	11	9,481	9,536	9,459	9,501	140,281	141,085	142,137	142,564	47,141	47,197	47,365	47,707
Employer contributions for employee pension and insurance funds	12	6,674	6,715	6,662	6,688	100,895	101,252	101,999	102,255	32,039	32,025	32,142	32,360
Employer contributions for government social insurance	13	2,807	2,822	2,797	2,814	39,386	39,833	40,138	40,309	15,102	15,172	15,223	15,347
Proprietors' income ⁵	14	5,991	6,108	6,240	6,245	102,450	103,285	104,613	105,638	29,136	29,413	29,955	29,926
Farm proprietors' income	15	1,164	1,236	1,310	1,257	1,261	1,285	1,324	1,242	3,330	3,315	3,474	2,917
Nonfarm proprietors' income	16	4,827	4,872	4,930	4,989	101,188	102,000	103,289	104,395	25,806	26,097	26,481	26,808
Earnings by industry													
Farm earnings	17	1,398	1,472	1,548	1,497	1,857	1,886	1,931	1,854	3,852	3,841	4,005	3,453
Nonfarm earnings	18	49,411	49,785	49,507	49,909	794,430	806,511	814,513	819,459	264,593	265,967	267,575	270,246
Private earnings	19	35,884	36,224	36,086	36,392	661,376	674,980	682,365	687,179	210,751	212,636	214,426	216,762
Forestry, fishing, and related activities	20	108	131	146	150	348	427	486	500	747	807	919	946
Mining	21	2,914	3,151	3,123	3,222	1,193	1,250	1,248	1,286	242	249	245	251
Utilities	22	489	520	514	513	5,894	5,812	6,122	6,046	1,910	1,755	1,777	1,768
Construction	23	3,005	2,978	2,960	2,976	34,987	34,657	34,935	34,990	14,012	14,254	14,390	14,535
Manufacturing	24	2,283	2,178	2,147	2,143	36,891	37,260	37,257	37,330	32,295	32,916	33,066	33,409
Durable goods	25	1,527	1,448	1,407	1,408	22,532	22,652	22,679	22,688	17,977	18,540	18,513	18,792
Nondurable goods	26	756	730	740	735	14,359	14,608	14,578	14,642	14,318	14,376	14,553	14,617
Wholesale trade	27	1,437	1,451	1,441	1,450	34,058	34,594	34,521	34,791	14,174	14,368	14,452	14,605
Retail trade	28	3,374	3,412	3,473	3,489	39,891	40,071	40,150	40,150	17,004	17,156	17,342	17,404
Transportation and warehousing	29	1,456	1,464	1,468	1,493	17,501	17,584	17,466	17,892	7,335	7,412	7,386	7,570
Information	30	828	881	812	820	38,992	39,927	40,611	40,892	6,535	6,589	6,621	6,760
Finance and insurance	31	1,623	1,667	1,692	1,734	121,577	127,389	128,843	129,412	18,687	18,288	18,782	18,829
Real estate and rental and leasing	32	732	737	746	753	20,395	20,610	21,125	20,881	4,115	4,180	4,267	4,246
Professional, scientific, and technical services	33	5,162	5,046	5,045	5,106	92,742	94,237	95,936	97,084	19,833	20,309	20,402	20,653
Management of companies and enterprises	34	426	424	415	423	20,574	23,704	23,983	24,250	9,253	9,019	9,099	9,286
Administrative and waste management services	35	1,986	1,957	1,935	1,968	26,042	27,024	27,318	27,520	11,460	11,807	11,708	11,984
Educational services	36	466	471	477	473	21,270	21,011	21,590	21,741	4,278	4,378	4,420	4,439
Health care and social assistance	37	5,747	5,854	5,788	5,749	88,992	88,279	89,226	90,584	28,265	28,389	28,522	28,807
Arts, entertainment, and recreation	38	295	307	303	303	12,755	12,918	13,240	13,077	3,048	3,042	3,138	3,186
Accommodation and food services	39	1,799	1,838	1,840	1,836	22,470	22,839	23,056	23,410	7,987	8,189	8,212	8,324
Other services, except public administration	40	1,753	1,755	1,760	1,789	24,806	25,389	25,252	25,342	9,571	9,528	9,677	9,759
Government and government enterprises	41	13,527	13,561	13,421	13,517	133,054	131,531	132,148	132,279	53,842	53,330	53,149	53,484
Federal, civilian	42	3,014	2,965	2,894	2,936	11,971	11,876	11,759	11,859	6,218	6,160	5,976	6,101
Military	43	1,352	1,367	1,374	1,369	3,458	3,439	3,489	3,468	10,997	11,033	11,138	11,118
State and local	44	9,160	9,229	9,154	9,212	117,626	116,216	116,900	116,953	36,627	36,137	36,034	36,265

See the footnotes at the end of the table.

Earnings by Industry, 2013:I-2013:IV¹—Continues

seasonally adjusted at annual rates¹

North Dakota				Ohio				Oklahoma				Oregon				Pennsylvania				Line
2013				2013				2013				2013				2013				
I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	
40,695	40,918	41,859	41,704	467,499	473,415	473,836	476,634	157,786	160,081	160,886	161,760	154,587	157,498	160,065	160,318	578,223	586,532	589,201	592,662	1
33,725	33,757	34,762	34,665	344,101	347,063	347,366	349,675	113,018	114,631	114,733	115,509	111,145	113,422	115,551	115,506	409,353	415,072	414,375	417,896	2
3,379	3,436	3,552	3,635	38,344	38,619	38,627	38,927	12,091	12,215	12,167	12,309	13,869	14,152	14,393	14,399	46,311	46,889	46,701	47,094	3
1,678	1,709	1,767	1,814	19,198	19,340	19,339	19,502	6,230	6,298	6,271	6,352	6,790	6,929	7,060	7,060	23,992	24,311	24,220	24,443	4
1,701	1,727	1,785	1,821	19,145	19,279	19,288	19,425	5,862	5,917	5,896	5,957	7,080	7,223	7,333	7,339	22,919	22,578	22,481	22,651	5
-1,034	-1,064	-1,114	-1,155	-2,572	-2,591	-2,629	-2,645	1,147	1,150	1,169	1,181	-3,070	-3,168	-3,241	-3,224	6,197	6,280	6,306	6,330	6
29,313	29,257	30,096	29,875	303,185	305,854	306,110	308,102	102,074	103,566	103,735	104,381	94,206	96,103	97,917	97,883	369,239	374,463	373,980	377,133	7
6,586	6,775	6,897	6,915	69,412	71,521	72,889	73,098	26,316	26,972	27,388	27,431	29,523	30,373	30,920	30,997	95,241	97,990	99,778	100,080	8
4,797	4,886	4,866	4,914	94,902	96,040	94,837	95,434	29,396	29,543	29,763	29,948	30,859	31,021	31,228	31,438	113,743	114,079	115,443	115,449	9
21,056	21,478	22,220	22,808	243,183	245,449	245,543	247,693	71,976	72,908	72,622	73,571	78,521	80,278	81,828	81,857	283,281	287,597	286,652	289,383	10
4,480	4,548	4,693	4,774	60,845	61,262	61,083	61,420	17,771	17,904	17,814	17,958	20,683	21,043	21,430	21,415	74,451	75,206	74,872	75,333	11
2,780	2,821	2,908	2,952	41,700	41,983	41,795	41,995	11,910	11,987	11,918	12,000	13,604	13,820	14,096	14,076	52,132	52,628	52,391	52,683	12
1,701	1,727	1,785	1,821	19,145	19,279	19,288	19,425	5,862	5,917	5,896	5,957	7,080	7,223	7,333	7,339	22,319	22,578	22,481	22,651	13
8,189	7,731	7,849	7,083	40,073	40,353	40,740	40,561	23,270	23,819	24,297	23,980	11,940	12,101	12,293	12,233	51,621	52,269	52,851	53,180	14
5,467	4,985	5,039	4,243	2,753	2,508	2,379	1,877	1,255	1,459	1,596	915	565	473	521	292	1,586	1,596	1,622	1,440	15
2,722	2,746	2,811	2,840	37,319	37,845	38,361	38,684	22,015	22,360	22,701	23,065	11,375	11,629	11,773	11,941	50,035	50,673	51,230	51,740	16
5,785	5,306	5,362	4,570	3,249	3,008	2,883	2,386	1,736	1,944	2,085	1,409	1,467	1,382	1,438	1,217	2,184	2,199	2,230	2,053	17
27,940	28,451	29,400	30,095	340,852	344,056	344,483	347,289	111,282	112,687	112,648	114,100	109,678	112,040	114,113	114,289	407,169	412,873	412,145	415,843	18
23,217	23,690	24,551	25,243	287,409	290,070	291,389	293,871	89,771	91,193	91,507	92,759	90,608	92,984	94,849	94,870	349,558	355,301	354,860	358,222	19
111	123	141	145	345	398	443	456	286	319	349	360	1,334	1,372	1,492	1,535	505	575	632	651	20
2,873	3,005	3,057	3,417	2,421	2,390	2,560	2,631	15,076	15,772	15,391	15,791	186	189	180	184	5,242	5,375	5,294	5,422	21
440	466	477	478	2,660	2,745	2,561	2,546	1,702	1,655	1,594	1,573	691	751	728	723	3,290	3,399	3,336	3,300	22
2,917	2,884	3,019	3,050	16,985	17,540	17,736	17,832	7,055	7,326	7,448	7,511	6,069	6,610	6,584	6,795	22,992	23,560	23,630	23,841	23
1,507	1,527	1,602	1,631	50,604	50,359	50,350	50,849	10,126	10,210	10,207	10,346	13,883	14,411	14,501	14,706	42,320	42,567	42,114	42,528	24
1,012	1,037	1,097	1,129	33,653	33,858	33,826	34,281	6,635	6,665	6,679	6,788	10,769	11,257	11,341	11,513	25,660	25,710	26,084	26,084	25
495	489	505	502	16,951	16,502	16,524	16,568	3,491	3,545	3,528	3,559	3,115	3,154	3,160	3,193	16,660	16,856	16,375	16,444	26
2,131	2,222	2,292	2,363	18,635	18,759	18,970	19,169	4,413	4,511	4,534	4,558	6,186	6,212	5,588	5,658	20,443	20,995	20,863	21,114	27
1,770	1,811	1,861	1,883	20,524	20,573	20,799	20,830	7,198	7,207	7,399	7,418	7,477	7,573	7,626	7,655	23,191	23,140	23,155	23,178	28
1,835	1,971	1,989	2,062	12,518	12,473	12,511	12,814	4,510	4,428	4,499	4,559	3,568	3,592	3,566	3,644	14,381	14,393	14,411	14,838	29
482	477	491	499	6,218	6,258	6,204	6,268	1,774	1,715	1,705	1,732	3,022	3,010	3,007	3,076	14,104	14,762	13,995	14,117	30
1,194	1,226	1,235	1,243	19,668	20,163	19,967	19,847	4,361	4,513	4,501	4,520	5,256	5,408	5,390	5,339	27,597	28,703	28,625	28,635	31
662	671	704	696	7,384	7,489	7,577	7,495	1,755	1,807	1,793	1,782	1,789	1,839	1,858	1,841	6,243	6,434	6,384	6,348	32
1,348	1,409	1,461	1,463	25,396	25,751	25,934	26,207	6,063	6,109	6,179	6,220	8,240	8,517	8,645	8,768	39,389	39,772	40,360	40,730	33
416	419	483	498	16,513	16,482	16,413	16,673	1,730	1,893	1,827	1,885	4,198	4,554	4,262	5,146	17,593	18,785	18,112	18,465	34
545	556	588	595	14,005	14,243	14,478	14,727	4,234	4,285	4,305	4,454	4,093	4,186	4,267	4,318	13,220	13,261	13,601	13,861	35
125	130	128	130	4,670	4,662	4,670	4,707	846	835	850	862	1,572	1,600	1,596	1,605	12,240	12,323	12,291	12,261	36
3,129	3,035	3,224	3,271	44,570	45,107	45,417	45,823	10,999	10,930	11,172	11,300	14,240	14,204	14,484	14,673	57,828	57,789	58,499	59,082	37
95	92	101	104	3,278	3,426	3,423	3,449	662	653	676	693	827	888	920	924	4,258	4,479	4,511	4,603	38
774	790	811	813	9,461	9,589	9,717	9,830	3,071	3,075	3,148	3,205	3,861	3,902	3,973	4,032	10,293	10,482	10,512	10,596	39
863	877	885	903	11,553	11,662	11,659	11,719	3,911	3,952	3,930	3,988	4,115	4,166	4,182	4,250	14,429	14,508	14,535	14,649	40
4,723	4,761	4,849	4,852	53,443	53,986	53,094	53,417	21,511	21,494	21,141	21,341	19,070	19,057	19,264	19,419	57,611	57,572	57,284	57,621	41
777	769	771	787	7,836	7,769	7,488	7,708	4,425	4,433	4,257	4,389	2,741	2,733	2,721	2,752	9,609	9,472	9,217	9,446	42
737	744	751	750	1,806	1,813	1,816	1,792	2,496	2,475	2,474	2,424	477	478	474	469	1,524	1,528	1,533	1,518	43
3,209	3,248	3,326	3,315	43,800	44,403	43,791	43,918	14,589	14,587	14,410	14,529	15,852	15,845	16,069	16,197	46,478	46,571	46,534	46,658	44

Table 5. Personal Income by Major Source and

[Millions of dollars,

Item	Line	Rhode Island				South Carolina				South Dakota			
		2013				2013				2013			
		I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a
Income by place of residence													
Personal income (lines 2-9)	1	48,842	49,197	49,655	50,042	166,646	168,156	170,771	171,558	38,264	38,394	38,742	38,563
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44)	2	32,963	33,152	33,286	33,591	111,636	112,073	113,754	114,581	27,088	26,956	27,185	27,010
Less: Contributions for government social insurance ^b	3	4,202	4,221	4,227	4,263	13,366	13,400	13,574	13,695	2,683	2,697	2,727	2,742
Employee and self-employed contributions for government social insurance	4	2,260	2,269	2,274	2,295	6,989	7,007	7,107	7,177	1,463	1,470	1,488	1,498
Employer contributions for government social insurance	5	1,942	1,952	1,953	1,968	6,377	6,393	6,468	6,518	1,220	1,226	1,238	1,244
Plus: Adjustment for residence ^c	6	1,552	1,583	1,605	1,618	2,538	2,569	2,553	2,581	-220	-223	-224	-225
Equals: Net earnings by place of residence	7	30,313	30,514	30,664	30,946	100,809	101,243	102,733	103,468	24,185	24,037	24,234	24,043
Plus: Dividends, interest, and rent ^d	8	8,824	9,055	9,207	9,236	27,922	28,749	29,275	29,330	8,440	8,659	8,799	8,812
Plus: Personal current transfer receipts	9	9,705	9,627	9,784	9,861	37,915	38,164	38,763	38,760	5,639	5,698	5,710	5,708
Earnings by place of work													
Components of earnings:													
Wages and salaries	10	23,360	23,500	23,559	23,791	80,152	80,516	81,684	82,511	16,062	16,172	16,372	16,482
Supplements to wages and salaries	11	6,065	6,072	6,092	6,121	20,476	20,509	20,721	20,854	4,107	4,140	4,177	4,197
Employer contributions for employee pension and insurance funds	12	4,123	4,120	4,139	4,153	14,099	14,116	14,253	14,337	2,888	2,914	2,939	2,953
Employer contributions for government social insurance	13	1,942	1,952	1,953	1,968	6,377	6,393	6,468	6,518	1,220	1,226	1,238	1,244
Proprietors' income ^e	14	3,539	3,580	3,635	3,679	11,008	11,048	11,350	11,216	6,919	6,644	6,636	6,331
Farm proprietors' income	15	2	(L)	(L)	-4	421	347	491	213	3,195	2,873	2,781	2,426
Nonfarm proprietors' income	16	3,537	3,581	3,635	3,683	10,587	10,701	10,860	11,003	3,724	3,771	3,855	3,904
Earnings by industry													
Farm earnings	17	18	16	16	13	594	521	666	390	3,524	3,205	3,115	2,764
Nonfarm earnings	18	32,945	33,137	33,270	33,578	111,042	111,552	113,088	114,191	23,564	23,751	24,069	24,246
Private earnings	19	27,094	27,324	27,442	27,725	86,228	86,617	88,330	89,310	19,210	19,326	19,614	19,762
Forestry, fishing, and related activities	20	43	42	50	52	387	373	418	430	186	200	209	216
Mining	21	18	18	18	18	102	104	102	104	92	86	87	88
Utilities	22	150	138	142	142	1,521	1,374	1,520	1,511	203	222	213	209
Construction	23	1,694	1,721	1,753	1,789	6,127	6,177	6,267	6,356	1,508	1,581	1,673	1,693
Manufacturing	24	2,867	2,825	2,808	2,840	15,741	15,821	16,035	16,246	2,774	2,819	2,742	2,766
Durable goods	25	1,847	1,814	1,811	1,840	9,280	9,464	9,538	9,719	1,561	1,585	1,588	1,610
Nondurable goods	26	1,019	1,011	998	1,000	6,461	6,357	6,497	6,526	1,214	1,234	1,154	1,156
Wholesale trade	27	1,518	1,515	1,535	1,549	5,070	5,067	5,163	5,216	1,390	1,430	1,446	1,466
Retail trade	28	1,858	1,868	1,859	1,860	8,088	8,150	8,264	8,286	1,823	1,813	1,839	1,835
Transportation and warehousing	29	589	591	592	612	3,190	3,151	3,172	3,248	794	799	799	805
Information	30	1,012	1,004	975	988	1,948	1,984	1,972	1,999	424	429	418	429
Finance and insurance	31	2,813	2,789	2,838	2,835	6,088	6,248	6,307	6,329	2,043	2,112	2,123	2,135
Real estate and rental and leasing	32	474	477	482	477	1,756	1,776	1,853	1,851	282	284	287	283
Professional, scientific, and technical services	33	2,509	2,542	2,529	2,553	7,719	7,808	7,982	8,091	973	978	987	994
Management of companies and enterprises	34	1,529	1,583	1,630	1,665	1,493	1,472	1,475	1,509	460	444	462	467
Administrative and waste management services	35	1,190	1,234	1,238	1,271	6,280	6,208	6,318	6,418	500	501	523	531
Educational services	36	1,252	1,299	1,305	1,314	1,205	1,213	1,221	1,231	272	263	274	280
Health care and social assistance	37	4,995	5,044	5,035	5,084	9,626	9,690	10,106	10,228	3,699	3,551	3,703	3,733
Arts, entertainment, and recreation	38	316	327	344	348	764	742	778	792	153	150	155	155
Accommodation and food services	39	1,099	1,127	1,131	1,146	4,449	4,516	4,539	4,590	752	760	766	760
Other services, except public administration	40	1,169	1,180	1,177	1,181	4,675	4,744	4,839	4,875	882	903	907	918
Government and government enterprises	41	5,851	5,812	5,828	5,853	24,814	24,935	24,758	24,881	4,355	4,425	4,455	4,484
Federal, civilian	42	1,135	1,130	1,075	1,127	2,960	2,936	2,846	2,916	944	931	910	924
Military	43	507	519	546	508	3,815	3,845	3,755	3,684	449	452	451	449
State and local	44	4,209	4,162	4,207	4,219	18,040	18,154	18,158	18,281	2,962	3,042	3,095	3,111

See the footnotes at the end of the table.

Earnings by Industry, 2013:I-2013:IV¹—Continues

seasonally adjusted at annual rates¹

Tennessee				Texas				Utah				Vermont				Virginia				Line
2013				2013				2013				2013				2013				
I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	
252,968	254,166	256,519	258,145	1,128,194	1,143,936	1,160,851	1,174,496	103,235	104,641	106,119	106,913	28,297	28,777	28,724	28,957	399,267	402,233	403,459	406,564	1
186,553	185,967	187,212	188,721	875,657	886,282	897,937	908,394	79,969	81,041	81,877	82,707	19,110	19,369	19,273	19,442	287,966	288,463	288,347	290,888	2
19,916	19,792	19,874	20,059	84,020	84,890	85,901	86,919	9,120	9,240	9,305	9,401	2,337	2,365	2,344	2,364	32,316	32,279	32,185	32,478	3
10,886	10,816	10,866	10,976	43,940	44,408	44,969	45,545	4,527	4,586	4,622	4,675	1,217	1,232	1,222	1,234	16,620	16,606	16,572	16,736	4
9,029	8,977	9,008	9,083	40,079	40,482	40,932	41,374	4,594	4,654	4,683	4,726	1,119	1,133	1,122	1,130	15,696	15,673	15,613	15,742	5
-1,526	-1,482	-1,527	-1,553	-2,590	-2,631	-2,699	-2,747	-31	-33	-32	-32	489	494	500	501	12,336	12,433	12,108	12,186	6
165,112	164,693	165,810	167,109	789,048	798,761	809,336	818,728	70,818	71,768	72,540	73,273	17,262	17,498	17,429	17,579	267,986	268,617	268,271	270,596	7
35,131	35,949	36,484	36,598	172,726	177,006	179,746	180,038	17,781	18,319	18,668	18,724	5,321	5,473	5,571	5,583	77,866	79,819	81,086	81,295	8
52,726	53,524	54,225	54,438	166,421	168,169	171,768	175,730	14,637	14,555	14,911	14,916	5,714	5,806	5,724	5,795	53,415	53,796	54,103	54,673	9
123,960	123,400	124,017	125,311	584,310	591,673	599,383	607,255	56,937	57,786	58,267	58,941	13,050	13,237	13,132	13,256	211,828	212,069	211,717	213,886	10
29,760	29,499	29,591	29,814	120,530	121,489	122,729	123,837	14,376	14,486	14,709	14,814	3,620	3,667	3,635	3,659	49,325	49,288	49,189	49,436	11
20,731	20,523	20,583	20,731	80,450	81,007	81,797	82,463	9,782	9,832	10,027	10,088	2,501	2,534	2,514	2,528	33,629	33,615	33,576	33,694	12
9,029	8,977	9,008	9,083	40,079	40,482	40,932	41,374	4,594	4,654	4,683	4,726	1,119	1,133	1,122	1,130	15,696	15,673	15,613	15,742	13
32,833	33,068	33,603	33,596	170,817	173,119	175,825	177,302	8,657	8,768	8,900	8,951	2,439	2,465	2,506	2,527	26,813	27,107	27,441	27,565	14
359	273	402	47	2,403	2,746	2,979	2,163	120	119	130	87	144	161	164	158	389	332	355	206	15
32,475	32,795	33,201	33,549	168,414	170,373	172,845	175,139	8,537	8,649	8,770	8,864	2,295	2,304	2,342	2,368	26,424	26,774	27,086	27,359	16
570	486	617	264	3,780	4,135	4,380	3,576	279	279	292	250	216	234	237	232	674	620	645	499	17
185,983	185,481	186,595	188,457	871,877	882,146	893,556	904,818	79,690	80,761	81,585	82,457	18,893	19,135	19,036	19,209	287,292	287,843	287,702	290,389	18
159,278	159,173	160,406	162,160	749,234	759,234	770,931	781,554	65,192	66,384	66,715	67,447	15,231	15,423	15,360	15,509	218,215	218,908	219,741	221,654	19
366	407	436	450	1,587	1,763	1,900	1,955	70	84	96	99	76	86	92	95	325	351	402	414	20
391	408	412	423	82,548	85,127	86,157	88,201	1,463	1,454	1,440	1,495	47	48	47	48	1,541	1,564	1,504	1,549	21
357	366	363	361	8,982	9,151	9,246	9,119	507	525	527	521	281	285	282	280	1,564	1,602	1,570	1,554	22
11,184	11,276	11,290	11,423	64,302	65,033	66,083	66,190	5,619	5,717	5,772	5,858	1,412	1,381	1,403	1,423	14,641	14,838	14,841	15,017	23
22,900	22,401	22,760	23,015	80,490	80,740	81,377	82,518	8,285	8,391	8,273	8,454	2,237	2,316	2,253	2,279	16,659	16,656	16,662	16,813	24
13,690	13,568	13,561	13,787	50,077	50,488	50,460	51,549	5,616	5,702	5,539	5,658	1,614	1,685	1,603	1,626	10,211	10,153	10,286	10,425	25
9,210	8,833	9,199	9,229	30,413	30,251	30,917	30,969	2,669	2,689	2,734	2,797	623	631	650	653	6,448	6,503	6,376	6,388	26
9,608	9,662	9,777	9,888	54,378	54,558	56,603	57,698	3,906	3,893	3,960	4,048	671	709	663	670	9,949	9,965	10,184	10,259	27
12,769	12,690	12,836	12,873	49,554	50,087	50,862	51,298	5,994	6,053	6,064	6,073	1,446	1,452	1,459	1,461	14,638	14,791	14,846	14,867	28
10,046	10,297	10,155	10,389	39,660	39,109	39,822	40,909	3,146	3,087	3,084	3,143	407	404	407	417	7,540	7,707	7,524	7,658	29
3,344	3,395	3,429	3,484	19,147	20,060	19,831	20,324	2,487	2,409	2,676	2,594	334	338	327	332	8,358	8,323	8,417	8,508	30
10,056	10,116	9,928	9,947	49,471	50,520	51,844	51,810	4,894	5,008	4,990	5,018	832	813	852	853	14,032	14,816	14,573	14,663	31
3,433	3,457	3,504	3,471	19,254	19,363	19,757	19,492	1,671	1,723	1,750	1,725	314	323	330	326	5,497	5,558	5,696	5,630	32
13,366	13,412	13,536	13,701	80,796	82,593	83,693	85,459	6,818	7,042	7,213	7,279	1,472	1,487	1,457	1,475	52,637	52,045	51,534	51,853	33
4,128	3,976	3,967	4,047	11,648	11,853	11,844	12,164	1,799	1,824	1,759	1,804	161	196	200	203	10,016	10,221	10,481	10,669	34
9,562	9,663	9,624	9,806	37,095	38,830	38,272	39,325	3,189	3,297	3,367	3,363	525	525	530	539	11,221	11,073	11,242	11,389	35
2,534	2,602	2,644	2,664	8,256	8,173	8,908	8,814	1,615	1,644	1,635	1,672	594	604	600	603	3,678	3,700	3,771	3,848	36
29,592	29,166	29,705	30,012	79,764	78,881	80,743	81,490	6,898	7,221	7,236	7,310	2,752	2,768	2,762	2,789	25,309	24,942	25,655	25,931	37
1,995	2,078	2,079	2,108	5,433	5,735	5,714	5,896	640	695	687	717	160	157	159	161	1,831	1,792	1,794	1,830	38
5,960	6,111	6,161	6,244	25,130	25,600	26,030	26,416	2,295	2,332	2,339	2,377	822	834	838	849	7,595	7,692	7,776	7,871	39
7,688	7,692	7,800	7,856	31,739	32,057	32,245	32,477	3,896	3,985	3,849	3,896	688	698	701	705	11,185	11,274	11,269	11,332	40
26,706	26,308	26,189	26,297	122,643	122,912	122,625	123,265	14,498	14,377	14,870	15,010	3,663	3,712	3,676	3,700	69,077	68,935	67,960	68,736	41
4,996	4,965	4,927	4,946	19,928	19,768	19,127	19,261	3,133	3,142	2,998	3,124	624	626	611	626	23,476	23,344	22,313	22,982	42
868	878	880	871	13,510	13,467	13,506	13,499	792	796	797	786	153	154	150	149	13,335	13,257	13,355	13,316	43
20,842	20,464	20,382	20,480	89,205	89,676	89,993	90,505	10,573	10,439	11,076	11,100	2,885	2,931	2,914	2,925	32,265	32,334	32,292	32,438	44

Table 5. Personal Income by Major Source and

[Millions of dollars,

Item	Line	Washington				West Virginia				Wisconsin			
		2013				2013				2013			
		I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p
Income by place of residence													
Personal income (lines 2-9)	1	322,738	326,021	330,785	331,940	65,469	66,100	66,101	66,479	244,066	247,289	249,873	249,934
Derivation of personal income													
Earnings by place of work (lines 10-16 or 17-44)	2	233,174	235,145	237,630	238,594	42,494	42,981	42,575	43,078	176,005	178,030	178,991	179,449
Less: Contributions for government social insurance ^a	3	28,058	28,274	28,564	28,709	5,221	5,273	5,204	5,261	20,409	20,581	20,710	20,769
Employee and self-employed contributions for government social insurance	4	13,399	13,514	13,658	13,740	2,846	2,876	2,840	2,874	10,400	10,499	10,563	10,600
Employer contributions for government social insurance	5	14,659	14,759	14,906	14,969	2,375	2,397	2,364	2,387	10,009	10,082	10,147	10,169
Plus: Adjustment for residence ^b	6	3,346	3,445	3,525	3,519	1,114	1,086	1,129	1,129	3,957	3,958	3,995	4,032
Equals: Net earnings by place of residence	7	208,463	210,317	212,592	213,405	38,387	38,795	38,501	38,945	159,554	161,407	162,276	162,712
Plus: Dividends, interest, and rent ^c	8	62,415	64,436	65,759	65,988	8,980	9,202	9,345	9,372	42,152	43,305	44,048	44,156
Plus: Personal current transfer receipts	9	51,860	51,268	52,434	52,547	18,101	18,103	18,255	18,162	42,361	42,576	43,548	43,066
Earnings by place of work													
Components of earnings:													
Wages and salaries	10	167,440	169,212	171,077	172,154	29,510	29,882	29,518	29,878	123,473	124,892	125,700	126,183
Supplements to wages and salaries	11	40,293	40,538	40,736	40,894	8,092	8,157	8,057	8,134	33,648	34,080	33,971	34,055
Employer contributions for employee pension and insurance funds	12	25,634	25,779	25,830	25,925	5,717	5,761	5,694	5,747	23,639	23,998	23,824	23,886
Employer contributions for government social insurance	13	14,659	14,759	14,906	14,969	2,375	2,397	2,364	2,387	10,009	10,082	10,147	10,169
Proprietors' income ^d	14	25,441	25,395	25,817	25,547	4,892	4,942	5,000	5,066	18,884	19,059	19,320	19,211
Farm proprietors' income	15	1,970	1,636	1,651	1,178	-76	-70	-68	-57	2,690	2,732	2,660	2,381
Nonfarm proprietors' income	16	23,472	23,759	24,166	24,368	4,968	5,012	5,068	5,124	16,194	16,327	16,660	16,829
Earnings by industry													
Farm earnings	17	3,518	3,198	3,226	2,766	-43	-37	-34	-24	3,428	3,476	3,410	3,138
Nonfarm earnings	18	229,656	231,948	234,404	235,828	42,537	43,017	42,609	43,101	172,577	174,554	175,580	176,310
Private earnings	19	184,164	186,283	189,483	190,621	33,810	34,398	33,958	34,385	146,390	147,276	149,578	150,171
Forestry, fishing, and related activities	20	2,197	2,434	2,639	2,718	93	87	95	98	448	515	546	563
Mining	21	229	239	233	238	3,695	4,027	3,898	4,014	313	333	333	344
Utilities	22	606	633	632	631	604	656	578	586	1,745	1,827	1,721	1,701
Construction	23	13,646	13,775	14,101	14,006	2,861	2,827	2,795	2,829	9,313	9,338	9,831	9,872
Manufacturing	24	26,522	26,272	26,302	26,339	3,652	3,646	3,666	3,675	34,154	33,435	33,454	33,959
Durable goods	25	21,119	20,907	20,681	20,722	1,883	1,939	1,895	1,905	21,039	20,387	20,317	20,677
Nondurable goods	26	5,403	5,365	5,621	5,617	1,768	1,707	1,771	1,769	13,115	13,048	13,137	13,281
Wholesale trade	27	11,288	11,416	11,561	11,785	1,551	1,516	1,542	1,525	9,358	9,525	9,487	9,571
Retail trade	28	15,378	15,237	15,911	15,963	2,979	2,976	2,979	2,974	10,381	10,432	10,604	10,638
Transportation and warehousing	29	7,657	7,684	7,654	7,816	1,530	1,549	1,551	1,603	6,091	6,034	6,094	6,175
Information	30	15,947	17,061	17,712	17,613	678	690	677	696	3,766	3,929	3,899	3,972
Finance and insurance	31	9,409	9,692	9,624	9,613	1,266	1,234	1,245	1,275	11,141	11,186	11,423	11,360
Real estate and rental and leasing	32	4,184	4,196	4,302	4,297	697	713	709	702	1,688	1,752	1,769	1,757
Professional, scientific, and technical services	33	21,405	21,607	21,844	22,001	2,409	2,411	2,416	2,460	9,930	10,005	10,155	10,286
Management of companies and enterprises	34	4,842	4,875	4,804	4,919	549	537	555	575	5,881	6,840	6,088	6,230
Administrative and waste management services	35	8,790	8,584	8,689	8,852	1,332	1,357	1,362	1,392	5,595	5,621	5,746	5,855
Educational services	36	2,204	2,248	2,270	2,258	307	314	301	308	2,579	2,511	2,578	2,612
Health care and social assistance	37	23,497	23,497	23,955	24,173	6,343	6,570	6,342	6,405	21,906	21,591	23,575	22,886
Arts, entertainment, and recreation	38	1,983	2,022	2,077	2,065	195	207	216	210	1,376	1,551	1,409	1,410
Accommodation and food services	39	6,602	6,966	7,179	7,259	1,527	1,516	1,501	1,529	4,545	4,601	4,608	4,681
Other services, except public administration	40	7,777	7,846	7,992	8,074	1,544	1,566	1,531	1,533	6,179	6,249	6,258	6,299
Government and government enterprises	41	45,493	45,664	44,921	45,207	8,727	8,619	8,651	8,716	26,188	27,279	26,003	26,139
Federal, civilian	42	7,329	7,257	7,076	7,114	2,294	2,282	2,266	2,278	2,424	2,416	2,388	2,423
Military	43	6,544	6,553	6,533	6,551	341	342	331	326	609	611	605	600
State and local	44	31,620	31,855	31,312	31,542	6,092	5,995	6,054	6,112	23,154	24,252	23,009	23,117

See the footnotes at the end of the table.

Earnings by Industry, 2013:I-2013:IV¹—Continues

seasonally adjusted at annual rates]

Wyoming				New England				Midwest				Great Lakes				Plains				Line
2013				2013				2013				2013				2013				
I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	
29,256	29,614	29,792	30,023	787,844	796,207	802,057	808,953	2,521,303	2,554,060	2,573,368	2,587,049	1,944,401	1,965,429	1,973,138	1,982,419	922,952	927,730	940,419	940,311	1
20,439	20,500	20,483	20,691	567,366	573,531	576,262	581,317	1,866,205	1,889,276	1,894,199	1,908,011	1,413,417	1,423,982	1,425,580	1,435,693	689,996	690,778	699,238	699,536	2
2,449	2,446	2,434	2,455	60,616	61,200	61,352	61,840	199,278	201,451	201,526	202,902	158,449	159,550	159,531	160,811	75,427	75,686	76,570	77,129	3
1,127	1,127	1,123	1,134	31,416	31,702	31,809	32,080	101,645	102,904	103,000	103,781	80,779	81,357	81,377	82,090	39,320	39,437	39,926	40,260	4
1,322	1,319	1,311	1,320	29,201	29,497	29,543	29,760	97,633	98,547	98,527	99,122	77,671	78,193	78,155	78,721	36,106	36,249	36,644	36,869	5
3	5	9	8	5,701	5,955	6,029	6,041	-17,898	-18,291	-18,026	-18,142	6,262	6,267	6,351	6,399	-6,362	-6,378	-6,493	-6,545	6
17,992	18,059	18,058	18,244	512,451	518,286	520,939	525,518	1,649,029	1,669,534	1,674,646	1,686,966	1,261,229	1,270,699	1,272,399	1,281,281	608,207	608,715	616,175	615,861	7
7,480	7,754	7,922	7,918	149,094	153,253	155,944	156,354	443,994	456,689	464,896	466,100	316,678	326,030	332,075	332,899	160,718	165,132	167,941	168,227	8
3,783	3,801	3,813	3,861	126,299	124,668	125,173	127,080	428,280	427,837	433,826	433,983	366,494	368,701	368,663	368,239	154,027	153,884	156,303	156,223	9
13,615	13,636	13,592	13,736	404,237	408,776	410,453	414,092	1,305,050	1,323,873	1,326,010	1,336,434	1,006,264	1,015,429	1,016,046	1,025,287	466,556	468,853	474,871	478,988	10
3,506	3,507	3,494	3,519	95,113	95,746	95,866	96,465	330,044	331,844	333,834	333,305	253,364	254,842	254,256	255,839	111,375	111,694	112,643	113,298	11
2,184	2,188	2,183	2,199	65,913	66,249	66,323	66,705	232,411	233,297	233,308	234,183	175,693	176,648	176,102	177,118	75,268	75,445	75,999	76,428	12
1,322	1,319	1,311	1,320	29,201	29,497	29,543	29,760	97,633	98,547	98,527	99,122	77,671	78,193	78,155	78,721	36,106	36,249	36,644	36,869	13
3,318	3,357	3,397	3,435	68,015	69,010	69,943	70,760	231,111	233,559	236,354	238,272	153,789	153,712	155,277	154,567	112,065	110,231	111,724	107,250	14
209	213	224	217	378	364	383	296	3,968	3,927	4,004	3,534	15,478	13,895	13,571	11,348	35,169	32,401	32,533	27,176	15
3,109	3,143	3,173	3,218	67,638	68,646	69,560	70,464	227,144	229,632	232,350	234,738	138,311	139,816	141,706	143,220	76,896	77,830	79,191	80,075	16
315	321	332	327	855	845	869	786	5,598	5,571	5,663	5,207	18,275	16,717	16,417	14,218	38,526	35,787	35,948	30,620	17
20,124	20,179	20,150	20,364	566,510	572,686	575,393	580,531	1,860,607	1,883,705	1,888,535	1,902,804	1,395,141	1,407,265	1,409,163	1,421,475	651,470	654,991	663,289	668,916	18
15,456	15,517	15,515	15,696	487,732	493,699	496,896	501,665	1,526,161	1,552,602	1,558,378	1,571,157	1,185,313	1,196,779	1,201,462	1,212,789	546,489	549,614	558,517	563,640	19
51	67	69	71	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	2,082	2,376	2,587	2,669	2,289	2,597	2,609	2,692	20
3,729	3,884	3,864	3,963	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	6,477	6,553	6,731	6,923	7,202	7,444	7,499	7,979	21
288	291	309	308	4,120	3,980	4,041	4,020	14,047	14,113	14,169	14,035	12,787	13,115	12,913	12,842	6,348	6,660	6,525	6,482	22
1,852	1,837	1,780	1,780	30,128	31,121	31,367	31,794	92,625	93,865	94,430	94,915	69,638	70,451	71,325	71,843	38,649	39,928	41,354	41,854	23
761	768	778	788	57,109	56,979	57,164	57,761	117,376	117,839	116,545	117,373	219,605	218,066	218,314	220,963	85,174	85,494	85,921	86,534	24
306	313	311	317	40,726	40,872	41,002	41,529	65,025	64,560	65,076	65,646	145,410	144,987	145,092	147,345	48,217	48,622	49,357	49,826	25
455	454	467	472	16,383	16,107	16,162	16,232	52,351	53,279	51,469	51,727	74,195	73,079	73,222	73,618	36,957	36,872	36,564	36,707	26
715	736	744	760	26,565	27,016	27,055	27,356	87,283	88,717	88,530	89,315	80,408	81,420	80,997	81,825	39,209	38,788	39,784	40,313	27
1,156	1,159	1,175	1,185	31,749	32,005	32,026	32,077	97,376	97,937	97,893	97,957	81,186	81,621	82,148	82,291	39,315	39,724	40,112	40,180	28
1,111	1,134	1,125	1,135	10,843	10,809	10,878	11,212	49,795	49,968	49,735	51,123	53,505	53,768	53,694	55,009	26,725	26,879	26,952	27,446	29
227	231	232	238	17,821	17,998	17,981	18,296	75,233	76,266	76,081	76,736	27,713	28,216	28,367	28,838	17,508	17,360	17,490	17,735	30
573	569	578	574	59,794	60,823	61,426	61,532	195,608	204,124	204,013	204,598	87,901	90,367	90,219	89,896	48,640	49,219	49,986	50,001	31
454	454	462	455	9,474	9,473	9,888	9,691	38,034	38,747	39,310	38,989	20,938	21,310	21,463	21,371	9,403	9,388	9,588	9,562	32
855	875	879	892	65,717	67,823	68,505	69,262	224,873	229,086	231,228	233,774	122,300	124,380	125,166	126,683	45,703	46,674	47,886	47,838	33
173	111	126	129	18,775	17,976	18,180	18,574	56,986	62,115	61,854	62,872	47,512	48,967	48,607	49,556	24,580	23,332	24,566	25,064	34
352	358	353	359	19,557	19,893	20,255	20,636	66,569	67,161	68,197	68,956	58,868	59,494	59,946	61,164	21,856	22,189	22,612	22,955	35
87	84	81	82	19,292	19,781	19,825	19,945	46,372	46,429	46,956	47,107	22,308	22,612	22,819	8,868	8,911	9,056	9,163	9,366	36
1,437	1,409	1,432	1,446	75,458	75,988	76,054	76,838	216,730	216,151	218,269	220,977	169,613	170,435	172,505	173,164	78,264	77,833	78,964	79,800	37
89	91	85	85	5,230	5,236	5,369	5,433	22,527	23,340	23,842	23,871	12,398	12,904	12,692	12,849	5,825	5,775	5,808	5,888	38
895	818	810	807	16,144	16,475	16,528	16,717	50,879	51,505	51,973	52,646	38,833	39,253	39,474	40,003	17,386	17,564	17,787	17,946	39
650	641	632	638	18,368	18,713	18,628	18,743	65,573	66,518	66,526	66,856	51,239	51,472	51,693	52,079	23,546	23,856	24,019	24,208	40
4,668	4,662	4,635	4,668	78,779	78,986	78,497	78,867	334,445	331,103	330,157	331,647	209,829	210,486	207,701	208,687	104,981	105,377	104,772	105,275	41
622	617	608	616	10,522	10,401	10,269	10,470	78,690	78,192	76,492	77,482	27,349	27,107	26,921	26,921	15,217	15,059	14,781	14,951	42
370	375	378	376	3,090	3,108	3,095	3,056	12,396	12,393	12,476	12,363	6,544	6,610	6,578	6,394	8,272	8,323	8,339	8,256	43
3,676	3,670	3,649	3,676	65,167	65,477	65,132	65,341	243,360	240,518	241,190	241,802	175,942	176,769	174,731	175,372	81,492	81,995	81,652	82,068	44

Table 5. Personal Income by Major Source and Earnings by Industry, 2013:I–2013:IV¹—Table Ends

[Millions of dollars, seasonally adjusted at annual rates]

Item	Line	Southeast				Southwest				Rocky Mountain				Far West			
		2013				2013				2013				2013			
		I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p	I ^r	II ^r	III ^r	IV ^p
Earnings by place of residence																	
Personal income (lines 2–9).....	1	3,161,401	3,191,983	3,219,983	3,238,244	1,600,330	1,624,154	1,642,675	1,659,523	468,572	475,574	481,202	483,810	2,462,393	2,496,517	2,540,217	2,550,751
Derivation of personal income																	
Earnings by place of work (lines 10–16 or 17–44).....	2	2,155,199	2,165,642	2,177,359	2,194,455	1,205,973	1,221,460	1,233,071	1,246,144	345,263	350,063	353,012	355,994	1,782,164	1,807,111	1,837,540	1,850,997
Less: Contributions for government social insurance ²	3	244,852	245,720	246,311	248,746	121,160	122,484	123,366	124,744	38,426	38,942	39,167	39,518	193,775	196,495	199,371	201,050
Employer and self-employed contributions for government social insurance.....	4	129,591	130,049	130,445	131,842	63,450	64,165	64,663	65,449	19,138	19,397	19,532	19,730	101,764	103,204	104,914	105,871
Employer contributions for government social insurance.....	5	115,261	115,671	115,866	116,904	57,709	58,319	58,703	59,295	19,288	19,544	19,634	19,787	92,011	93,292	94,457	95,179
Plus: Adjustment for residence ³	6	16,466	16,644	16,369	16,485	-249	-276	-288	-305	1,605	1,620	1,642	1,655	-2,144	-2,191	-2,254	-2,280
Equals: Net earnings by place of residence.....	7	1,926,813	1,936,566	1,947,418	1,962,194	1,084,565	1,098,700	1,109,417	1,121,095	308,442	312,742	315,487	318,132	1,586,245	1,608,424	1,635,915	1,647,667
Plus: Dividends, interest, and rent ⁴	8	608,051	625,027	635,828	636,796	254,533	261,126	265,358	265,852	92,047	94,769	96,501	96,678	481,111	495,068	504,172	505,820
Plus: Personal current transfer receipts.....	9	626,537	630,390	636,738	639,254	261,232	264,328	267,900	272,576	68,083	68,062	69,214	69,000	395,037	393,025	400,130	397,263
Earnings by place of work																	
Components of earnings:																	
Wages and salaries.....	10	1,536,941	1,545,385	1,550,656	1,567,686	812,472	823,195	830,266	840,665	240,042	243,785	245,612	248,205	1,258,863	1,279,123	1,300,811	1,312,665
Supplements to wages and salaries.....	11	368,196	368,850	369,104	371,813	174,803	176,302	177,271	178,733	56,086	56,682	57,073	57,484	312,153	315,031	320,579	322,479
Employer contributions for employee pension and insurance funds.....	12	252,935	253,179	253,238	254,909	117,094	117,983	118,568	119,439	36,798	37,138	37,439	37,697	220,143	221,739	226,122	227,300
Employer contributions for government social insurance.....	13	115,261	115,671	115,866	116,904	57,709	58,319	58,703	59,295	19,288	19,544	19,634	19,787	92,011	93,292	94,457	95,179
Proprietors' income ⁵	14	250,062	251,406	257,599	254,956	218,698	221,963	225,534	226,746	49,135	49,596	50,326	50,305	211,148	212,957	216,150	215,853
Farm proprietors' income.....	15	16,669	15,055	17,894	12,320	5,195	5,826	6,295	4,632	4,647	4,416	4,556	3,923	14,893	13,968	14,577	12,050
Nonfarm proprietors' income.....	16	233,393	236,351	239,705	242,636	213,502	216,137	219,239	222,114	44,489	45,180	45,771	46,382	196,255	198,988	201,574	203,803
Earnings by industry																	
Farm earnings.....	17	20,435	18,854	21,726	16,184	7,699	8,351	8,843	7,202	6,067	5,848	6,000	5,380	22,364	21,504	22,177	19,715
Nonfarm earnings.....	18	2,134,764	2,146,788	2,155,634	2,178,271	1,198,274	1,213,109	1,224,228	1,238,943	339,196	344,215	347,012	350,614	1,759,800	1,785,607	1,815,363	1,831,282
Private earnings.....	19	1,724,116	1,737,573	1,750,923	1,770,661	1,011,350	1,025,735	1,037,994	1,051,705	277,947	282,869	285,182	288,192	1,429,037	1,455,621	1,478,217	1,492,719
Forestry, fishing, and related activities.....	20	7,271	7,236	7,695	7,919	2,433	2,603	2,828	2,909	1,037	1,189	1,240	1,277	12,316	11,936	12,825	13,179
Mining.....	21	20,445	21,373	21,147	21,676	101,931	105,482	106,138	108,704	14,624	15,035	15,138	15,585	12,021	12,353	12,408	12,827
Utilities.....	22	16,536	16,739	16,618	16,521	12,803	12,870	12,985	12,822	2,760	2,790	2,745	2,720	13,006	12,503	13,270	13,167
Construction.....	23	119,606	121,973	123,689	125,664	83,982	85,338	86,512	86,735	22,818	23,639	23,808	24,040	90,231	93,356	94,213	95,586
Manufacturing.....	24	203,263	204,373	204,468	206,934	106,582	106,806	107,277	108,623	25,309	25,656	25,618	25,952	167,518	170,583	172,145	173,853
Durable goods.....	25	119,086	119,896	119,827	121,926	69,941	70,299	70,094	71,337	16,686	16,969	16,922	17,178	118,238	119,406	122,196	124,048
Non-durable goods.....	26	84,178	84,477	84,642	85,008	36,641	36,509	37,182	37,286	8,623	8,688	8,697	8,775	49,280	51,177	49,949	49,806
Wholesale trade.....	27	109,922	110,734	111,407	112,609	68,607	69,052	71,374	72,682	16,827	17,046	17,312	17,531	84,307	85,369	85,949	86,971
Retail trade.....	28	142,909	143,772	145,488	145,910	72,483	73,033	74,212	74,727	22,250	22,466	22,582	22,589	107,021	108,779	108,885	109,940
Transportation and warehousing.....	29	82,310	81,980	82,120	84,097	50,816	50,212	50,994	52,295	11,933	12,069	11,953	12,128	54,669	54,693	55,028	56,365
Information.....	30	51,799	52,622	52,578	53,372	25,142	25,142	25,949	26,488	13,527	13,366	13,727	13,686	90,701	93,607	97,183	97,669
Finance and insurance.....	31	123,091	125,086	126,103	126,437	67,506	69,031	70,219	70,468	20,408	21,039	20,943	20,956	92,941	95,172	96,146	95,821
Real estate and rental and leasing.....	32	39,745	40,096	40,984	40,855	26,250	26,545	27,002	26,747	5,931	5,961	6,036	5,978	36,984	37,407	38,545	38,398
Professional, scientific, and technical services.....	33	198,790	200,743	201,766	203,955	105,650	107,564	108,745	110,757	34,813	35,310	36,043	36,593	199,037	202,809	206,531	209,208
Management of companies and enterprises.....	34	54,267	53,734	54,460	55,434	16,500	17,294	16,993	17,416	7,466	7,561	8,087	8,243	40,870	42,408	46,903	46,700
Administrative and waste management services.....	35	97,083	97,622	98,222	100,144	53,090	55,170	54,718	56,133	12,801	13,056	13,202	13,398	72,598	73,877	75,271	76,697
Educational services.....	36	28,788	29,362	29,451	29,667	12,453	12,359	13,117	13,085	4,357	4,366	4,393	4,478	25,169	25,673	25,965	25,930
Health care and social assistance.....	37	244,888	244,718	247,689	250,318	117,062	116,847	118,690	119,788	32,286	33,062	33,035	33,463	172,594	175,606	175,992	177,914
Arts, entertainment, and recreation.....	38	23,115	22,982	23,471	23,925	8,258	8,601	8,578	8,793	3,496	3,665	3,689	3,711	25,252	26,299	26,408	26,814
Accommodation and food services.....	39	75,238	76,540	77,251	78,316	36,403	36,917	37,547	38,041	11,783	11,889	12,020	12,150	68,431	69,297	70,315	71,303
Other services, except public administration.....	40	85,049	85,888	86,315	86,910	43,402	43,849	44,118	44,490	13,521	13,705	13,609	13,714	63,370	63,893	64,736	65,377
Government and government enterprises.....	41	410,648	409,215	404,711	407,610	186,923	187,374	186,234	187,238	61,250	61,346	61,830	62,422	330,763	329,986	337,146	338,564
Federal, civilian.....	42	79,214	78,549	76,001	77,696	32,800	32,559	31,572	31,934	11,564	11,517	11,235	11,486	42,989	42,758	41,703	41,922
Military.....	43	55,445	55,454	55,596	55,458	19,536	19,515	19,570	19,464	6,257	6,281	6,326	6,264	31,606	31,588	31,571	31,529
State and local.....	44	275,989	275,212	273,113	274,456	134,587	135,300	135,092	135,840	43,429	43,548	44,270	44,671	256,168	255,640	263,872	265,113

p Preliminary

r Revised

D Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.

L Less than \$500,000, but the estimates for this item are included in the total.

1. The industry classification uses the 2012 North American Industry Classification System (NAICS) for 2013.

2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it

consists of adjustments for border workers: Wages and salaries to U.S. residents commuting to Canada less wages and salaries to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at www.bea.gov. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on March 27, 2014. These estimates include the third estimates for the fourth quarter of 2013 and for 2013 annual totals.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period
in Real Gross Domestic Product**
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				
				IV	I	II	III	IV
Gross domestic product	1	2.8	1.9	0.1	1.1	2.5	4.1	2.6
Personal consumption expenditures	2	2.2	2.0	1.7	2.3	1.8	2.0	3.3
Goods	3	3.3	3.5	3.7	3.7	3.1	4.5	2.9
Durable goods	4	7.7	6.9	10.5	5.8	6.2	7.9	2.8
Nondurable goods	5	1.4	2.0	0.6	2.7	1.6	2.9	2.9
Services	6	1.6	1.2	0.6	1.5	1.2	0.7	3.5
Gross private domestic investment	7	9.5	5.4	-2.4	4.7	9.2	17.2	2.5
Fixed investment	8	8.3	4.5	11.6	-1.5	6.5	5.9	2.8
Nonresidential	9	7.3	2.7	9.8	-4.6	4.7	4.8	5.7
Structures	10	12.7	1.3	17.6	-25.7	17.6	13.4	-1.8
Equipment	11	7.6	3.1	8.9	1.6	3.3	0.2	10.9
Intellectual property products	12	3.4	3.1	5.7	3.7	-1.5	5.8	4.0
Residential	13	12.9	12.2	19.8	12.5	14.2	10.3	-7.9
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	3.5	2.7	1.1	-1.3	8.0	3.9	9.5
Goods	17	3.8	2.4	-3.0	-2.8	9.4	5.6	11.8
Services	18	3.0	3.5	11.3	2.2	4.8	0.1	4.2
Imports	19	2.2	1.4	-3.1	0.6	6.9	2.4	1.5
Goods	20	2.1	1.2	-3.5	-0.2	7.5	2.4	1.3
Services	21	2.7	2.5	-1.0	5.0	4.0	2.5	2.2
Government consumption expenditures and gross investment	22	-1.0	-2.2	-6.5	-4.2	-0.4	0.4	-5.2
Federal	23	-1.4	-5.2	-13.9	-8.4	-1.6	-1.5	-12.8
National defense	24	-3.2	-7.0	-21.6	-11.2	-0.6	-0.5	-14.4
Nondefense	25	1.8	-1.9	1.0	-3.6	-3.1	-3.1	-10.0
State and local	26	-0.7	-0.2	-1.0	-1.3	0.4	1.7	0.0
Addendum:								
Gross domestic product, current dollars	27	4.6	3.4	1.6	2.8	3.1	6.2	4.2

**Table 1.1.2. Contributions to Percent Change
in Real Gross Domestic Product**

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	2.8	1.9	0.1	1.1	2.5	4.1	2.6
Percentage points at annual rates:								
Personal consumption expenditures	2	1.52	1.37	1.13	1.54	1.24	1.36	2.22
Goods	3	0.77	0.81	0.85	0.85	0.71	1.03	0.66
Durable goods	4	0.56	0.51	0.74	0.43	0.46	0.58	0.21
Nondurable goods	5	0.22	0.31	0.10	0.43	0.26	0.46	0.45
Services	6	0.74	0.55	0.29	0.69	0.53	0.32	1.57
Gross private domestic investment	7	1.36	0.82	-0.36	0.71	1.38	2.56	0.41
Fixed investment	8	1.17	0.66	1.63	-0.23	0.96	0.89	0.43
Nonresidential	9	0.85	0.33	1.13	-0.57	0.56	0.58	0.68
Structures	10	0.31	0.03	0.44	-0.80	0.43	0.35	-0.05
Equipment	11	0.41	0.17	0.47	0.09	0.18	0.02	0.58
Intellectual property products	12	0.13	0.12	0.21	0.14	-0.06	0.22	0.15
Residential	13	0.32	0.33	0.50	0.34	0.40	0.31	-0.26
Change in private inventories	14	0.20	0.16	-2.00	0.93	0.41	1.67	-0.02
Net exports of goods and services	15	0.10	0.12	0.68	-0.28	-0.07	0.14	0.99
Exports	16	0.48	0.36	0.15	-0.18	1.04	0.52	1.23
Goods	17	0.36	0.22	-0.28	-0.27	0.84	0.52	1.06
Services	18	0.12	0.14	0.43	0.09	0.20	0.01	0.17
Imports	19	-0.38	-0.24	0.53	-0.10	-1.10	-0.39	-0.24
Goods	20	-0.30	-0.17	0.50	0.03	-1.00	-0.32	-0.18
Services	21	-0.07	-0.07	0.03	-0.13	-0.11	-0.07	-0.06
Government consumption expenditures and gross investment	22	-0.20	-0.43	-1.31	-0.82	-0.07	0.08	-0.99
Federal	23	-0.12	-0.41	-1.19	-0.68	-0.12	-0.11	-1.00
National defense	24	-0.17	-0.35	-1.22	-0.57	-0.03	-0.02	-0.70
Nondefense	25	0.05	-0.06	0.03	-0.11	-0.09	-0.09	-0.29
State and local	26	-0.08	-0.02	-0.12	-0.14	0.05	0.19	0.00

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	107.302	109.317	107.780	108.087	108.751	109.859	110.572
Personal consumption expenditures	2	106.854	108.991	107.537	108.138	108.625	109.156	110.043
Goods	3	110.495	114.413	111.904	112.928	113.793	115.057	115.873
Durable goods	4	121.833	130.289	125.591	127.379	129.309	131.785	132.682
Nondurable goods	5	105.594	107.672	106.047	106.762	107.197	107.973	108.754
Services	6	105.090	106.370	105.421	105.818	106.125	106.308	107.228
Gross private domestic investment	7	129.705	136.647	130.012	131.521	134.440	139.883	140.743
Fixed investment	8	116.766	121.978	119.914	119.467	121.362	123.119	123.966
Nonresidential	9	118.263	121.485	120.717	119.318	120.685	122.114	123.821
Structures	10	96.212	97.416	100.282	93.090	96.943	100.042	99.588
Equipment	11	140.604	145.024	142.609	143.175	144.326	144.401	148.192
Intellectual property products	12	109.962	113.408	111.617	112.648	112.235	113.815	114.933
Residential	13	110.581	124.060	116.635	120.123	124.180	127.267	124.671
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	123.590	126.912	124.196	123.781	126.181	127.389	130.298
Goods	17	127.100	130.089	127.038	126.126	128.995	130.764	134.471
Services	18	116.297	120.350	118.321	118.961	120.372	120.410	121.658
Imports	19	120.860	122.588	120.398	120.584	122.615	123.347	123.807
Goods	20	123.750	125.259	123.170	123.098	125.341	126.087	126.510
Services	21	108.779	111.517	108.855	110.197	111.296	111.977	112.600
Government consumption expenditures and gross investment	22	95.921	93.779	95.135	94.117	94.024	94.117	92.859
Federal	23	100.212	95.051	98.455	96.315	95.933	95.581	92.375
National defense	24	97.562	90.702	94.506	91.731	91.592	91.488	87.995
Nondefense	25	105.068	103.042	105.708	104.740	103.910	103.098	100.419
State and local	26	93.128	92.934	92.966	92.672	92.765	93.147	93.153

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	105.008	106.486	105.640	105.994	106.165	106.685	107.099
Personal consumption expenditures	2	106.009	107.211	106.622	106.909	106.878	107.387	107.671
Goods	3	106.666	106.189	106.900	106.641	105.740	106.326	106.049
Durable goods	4	96.467	94.725	95.746	95.487	95.016	94.456	93.941
Nondurable goods	5	111.765	111.994	112.522	112.264	111.126	112.362	112.224
Services	6	105.689	107.751	106.493	107.060	107.477	107.946	108.522
Gross private domestic investment	7	101.646	103.401	102.196	102.726	103.206	103.641	104.031
Fixed investment	8	101.852	103.763	102.386	102.967	103.478	103.982	104.625
Nonresidential	9	101.977	103.155	102.350	102.692	103.008	103.303	103.618
Structures	10	103.732	106.882	104.164	105.189	106.521	107.347	108.471
Equipment	11	100.187	100.565	100.673	100.601	100.500	100.578	100.580
Intellectual property products	12	103.169	104.188	103.325	103.816	104.071	104.322	104.544
Residential	13	101.246	106.235	102.500	104.088	105.396	106.739	108.717
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	112.185	112.433	112.543	112.944	112.034	112.303	112.450
Goods	17	113.507	113.149	113.731	114.060	112.771	112.921	112.843
Services	18	109.312	110.900	109.974	110.531	110.451	110.981	111.636
Imports	19	114.862	113.823	114.725	114.873	113.411	113.480	113.528
Goods	20	116.855	115.481	116.592	116.779	115.028	115.140	114.978
Services	21	105.895	106.390	106.336	106.309	106.165	106.033	107.052
Government consumption expenditures and gross investment	22	106.882	107.891	107.209	107.454	107.485	107.916	108.711
Federal	23	106.184	107.655	106.370	107.007	107.229	107.504	108.879
National defense	24	106.252	107.805	106.542	107.283	107.512	107.784	108.640
Nondefense	25	106.077	107.401	106.081	106.549	106.760	107.040	109.256
State and local	26	107.371	108.073	107.798	107.775	107.676	108.213	108.627

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	16,244.6	16,799.7	16,420.3	16,535.3	16,661.0	16,912.9	17,089.6
Personal consumption expenditures	2	11,149.6	11,501.5	11,285.5	11,379.2	11,427.1	11,537.7	11,662.2
Goods	3	3,769.7	3,885.9	3,826.1	3,851.8	3,848.5	3,912.8	3,930.3
Durable goods	4	1,202.7	1,263.0	1,230.7	1,244.8	1,257.5	1,274.0	1,275.7
Nondurable goods	5	2,567.0	2,622.9	2,595.4	2,607.0	2,591.0	2,638.8	2,654.7
Services	6	7,379.9	7,615.7	7,459.4	7,527.4	7,578.6	7,624.8	7,731.9
Gross private domestic investment	7	2,475.2	2,670.0	2,499.9	2,555.1	2,621.0	2,738.0	2,766.0
Fixed investment	8	2,409.1	2,564.0	2,486.9	2,491.7	2,543.8	2,593.2	2,627.2
Nonresidential	9	1,970.0	2,047.1	2,018.2	2,001.4	2,030.6	2,060.5	2,095.7
Structures	10	437.3	456.4	457.8	429.1	452.6	470.7	473.4
Equipment	11	907.6	939.7	925.0	928.0	934.6	935.8	960.4
Intellectual property products	12	625.0	651.0	635.4	644.3	643.5	654.1	662.0
Residential	13	439.2	516.9	468.8	490.3	513.2	532.6	531.5
Change in private inventories	14	66.1	106.1	13.0	63.4	77.2	144.8	138.8
Net exports of goods and services	15	-447.2	-497.3	-515.8	-523.1	-509.0	-500.2	-456.9
Exports	16	2,195.9	2,259.9	2,213.7	2,214.2	2,238.9	2,265.8	2,320.6
Goods	17	1,536.0	1,567.0	1,538.3	1,531.6	1,548.8	1,572.1	1,615.6
Services	18	659.9	692.9	675.5	682.6	690.2	693.7	705.0
Imports	19	2,743.1	2,757.2	2,729.5	2,737.3	2,747.9	2,766.0	2,777.5
Goods	20	2,295.4	2,296.0	2,279.6	2,281.9	2,288.7	2,304.5	2,309.0
Services	21	447.7	461.2	449.9	455.3	459.3	461.5	468.5
Government consumption expenditures and gross investment	22	3,167.0	3,125.5	3,150.7	3,124.1	3,121.9	3,137.5	3,118.4
Federal	23	1,295.7	1,245.9	1,275.2	1,255.0	1,252.6	1,251.2	1,224.7
National defense	24	817.1	770.7	793.7	775.8	776.3	777.3	753.6
Nondefense	25	478.6	475.1	481.5	479.2	476.3	473.9	471.1
State and local	26	1,871.3	1,879.6	1,875.4	1,869.1	1,869.3	1,886.3	1,893.7

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	15,470.7	15,761.3	15,539.6	15,583.9	15,679.7	15,839.3	15,942.3
Personal consumption expenditures	2	10,517.6	10,727.9	10,584.8	10,644.0	10,691.9	10,744.2	10,831.5
Goods	3	3,534.1	3,659.4	3,579.2	3,611.9	3,639.6	3,680.0	3,706.1
Durable goods	4	1,246.7	1,333.3	1,285.2	1,303.5	1,323.2	1,348.6	1,357.8
Nondurable goods	5	2,296.8	2,342.0	2,306.7	2,322.2	2,331.7	2,348.6	2,365.5
Services	6	6,982.7	7,067.7	7,004.7	7,031.1	7,051.5	7,063.6	7,124.8
Gross private domestic investment	7	2,436.0	2,566.4	2,441.8	2,470.1	2,524.9	2,627.2	2,643.3
Fixed investment	8	2,365.3	2,470.9	2,429.1	2,420.0	2,458.4	2,494.0	2,511.2
Nonresidential	9	1,931.8	1,984.4	1,971.9	1,949.0	1,971.3	1,994.7	2,022.5
Structures	10	421.6	426.9	439.1	407.9	424.8	438.4	436.4
Equipment	11	905.9	934.4	918.8	922.5	929.9	930.4	954.8
Intellectual property products	12	605.8	624.8	614.9	620.6	618.3	627.0	633.2
Residential	13	433.7	486.6	457.5	471.2	487.1	499.2	489.0
Change in private inventories	14	57.6	81.5	7.3	42.2	56.6	115.7	111.7
Net exports of goods and services	15	-430.8	-412.3	-412.1	-422.3	-424.4	-419.8	-382.8
Exports	16	1,957.4	2,010.0	1,967.0	1,960.5	1,998.4	2,017.6	2,063.7
Goods	17	1,353.2	1,385.0	1,352.6	1,342.8	1,373.4	1,392.2	1,431.7
Services	18	603.7	624.8	614.2	617.5	624.9	625.1	631.5
Imports	19	2,388.2	2,422.3	2,379.1	2,422.9	2,437.3	2,437.3	2,446.4
Goods	20	1,964.3	1,988.3	1,955.1	1,954.0	1,989.6	2,001.4	2,008.1
Services	21	422.8	433.5	423.1	428.3	432.6	435.2	437.7
Government consumption expenditures and gross investment	22	2,963.1	2,896.9	2,938.8	2,907.4	2,904.5	2,907.4	2,868.5
Federal	23	1,220.3	1,157.4	1,198.9	1,172.8	1,168.2	1,163.9	1,124.8
National defense	24	769.1	715.0	745.0	723.1	722.0	7	

**Table 1.1.7. Percent Change From Preceding Period
in Prices for Gross Domestic Product**
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	1.7	1.4	1.1	1.3	0.6	2.0	1.6
Personal consumption expenditures	2	1.8	1.1	1.6	1.1	-0.1	1.9	1.1
Goods	3	1.3	-0.4	0.7	-1.0	-3.3	2.2	-1.0
Durable goods	4	-1.2	-1.8	-2.1	-1.1	-2.0	-2.3	-2.2
Non-durable goods	5	2.4	0.2	2.0	-0.9	-4.0	4.5	-0.5
Services	6	2.2	2.0	2.1	2.1	1.6	1.8	2.2
Gross private domestic investment	7	1.3	1.7	1.5	2.1	1.9	1.7	1.5
Fixed investment	8	1.3	1.9	1.3	2.3	2.0	2.0	2.5
Nonresidential	9	1.4	1.2	0.8	1.3	1.2	1.2	1.2
Structures	10	1.9	3.0	1.2	4.0	5.2	3.1	4.3
Equipment	11	1.3	0.4	1.5	-0.3	-0.4	0.3	0.0
Intellectual property products	12	1.4	1.0	-0.6	1.9	1.0	1.0	0.9
Residential	13	0.9	4.9	4.0	6.3	5.1	5.2	7.6
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	0.9	0.2	1.5	1.4	-3.2	1.0	0.5
Goods	17	0.4	-0.3	1.1	1.2	-4.4	0.5	-0.3
Services	18	2.1	1.5	2.5	2.0	-0.3	1.9	2.4
Imports	19	0.5	-0.9	4.1	0.5	-5.0	0.2	0.2
Goods	20	0.6	-1.2	4.5	0.6	-5.9	0.4	-0.6
Services	21	0.2	0.5	2.3	-0.1	-0.5	-0.5	3.9
Government consumption expenditures and gross investment	22	1.3	0.9	1.4	0.9	0.1	1.6	3.0
Federal	23	0.8	1.4	0.6	2.4	0.8	1.0	5.2
National defense	24	1.0	1.5	0.8	2.8	0.9	1.0	3.2
Nondefense	25	0.4	1.2	0.1	1.8	0.8	1.1	8.5
State and local	26	1.6	0.7	1.9	-0.1	-0.4	2.0	1.5
Addenda:								
Gross national product	27	1.7	1.4	1.1	1.3	0.6	2.0	1.6
Implicit price deflators:								
Gross domestic product ¹	28	1.7	1.5	1.4	1.7	0.6	2.0	1.6
Gross national product ¹	29	1.7	1.5	1.4	1.7	0.6	2.0	1.6

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

**Table 1.1.8. Contributions to Percent Change
in the Gross Domestic Product Price Index**

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	1.7	1.4	1.1	1.3	0.6	2.0	1.6
Percentage points at annual rates:								
Personal consumption expenditures	2	1.27	0.78	1.11	0.74	-0.08	1.31	0.73
Goods	3	0.29	-0.10	0.16	-0.23	-0.79	0.52	-0.24
Durable goods	4	-0.09	-0.14	-0.15	-0.08	-0.15	-0.18	-0.16
Non-durable goods	5	0.38	0.03	0.32	-0.14	-0.64	0.69	-0.08
Services	6	0.98	0.89	0.95	0.97	0.71	0.80	0.97
Gross private domestic investment	7	0.19	0.26	0.22	0.32	0.29	0.27	0.24
Fixed investment	8	0.19	0.28	0.20	0.34	0.30	0.30	0.38
Nonresidential	9	0.17	0.14	0.09	0.16	0.15	0.14	0.15
Structures	10	0.05	0.08	0.03	0.11	0.13	0.09	0.12
Equipment	11	0.07	0.02	0.08	-0.02	-0.02	0.02	0.00
Intellectual property products	12	0.05	0.04	-0.02	0.07	0.04	0.04	0.03
Residential	13	0.02	0.14	0.11	0.18	0.15	0.16	0.23
Change in private inventories	14	0.00	-0.02	0.02	-0.03	-0.01	-0.03	-0.14
Net exports of goods and services	15	0.04	0.18	-0.47	0.11	0.41	0.09	0.05
Exports	16	0.13	0.03	0.21	0.19	-0.43	0.13	0.07
Goods	17	0.04	-0.03	0.10	0.11	-0.42	0.05	-0.03
Services	18	0.09	0.06	0.10	0.08	-0.01	0.08	0.10
Imports	19	-0.09	0.15	-0.67	-0.09	0.85	-0.04	-0.03
Goods	20	-0.08	0.17	-0.61	-0.09	0.83	-0.05	0.08
Services	21	0.00	-0.01	-0.06	0.00	0.02	0.01	-0.10
Government consumption expenditures and gross investment	22	0.25	0.18	0.26	0.18	0.02	0.30	0.54
Federal	23	0.07	0.11	0.04	0.18	0.06	0.08	0.37
National defense	24	0.05	0.07	0.04	0.13	0.04	0.05	0.14
Nondefense	25	0.01	0.04	0.00	0.05	0.02	0.03	0.23
State and local	26	0.18	0.08	0.22	-0.01	-0.04	0.22	0.17

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	105.002	106.588	105.667	106.105	106.259	106.778	107.197
Personal consumption expenditures	2	106.009	107.212	106.620	106.907	106.876	107.385	107.669
Goods	3	106.666	106.187	106.900	106.640	105.739	106.325	106.049
Durable goods	4	96.467	94.729	95.758	95.500	95.029	94.468	93.953
Non-durable goods	5	111.765	111.993	112.520	112.262	111.124	112.360	112.222
Services	6	105.689	107.753	106.491	107.059	107.476	107.945	108.521
Gross private domestic investment	7	101.608	104.039	102.382	103.442	103.805	104.218	104.641
Fixed investment	8	101.852	103.767	102.382	102.962	103.473	103.977	104.621
Nonresidential	9	101.977	103.160	102.349	102.691	103.007	103.303	103.618
Structures	10	103.732	106.925	104.175	105.200	106.533	107.359	108.483
Equipment	11	100.187	100.565	100.673	100.601	100.500	100.578	100.580
Intellectual property products	12	103.167	104.190	103.322	103.813	104.069	104.320	104.543
Residential	13	101.246	106.220	102.463	104.050	105.358	106.700	108.678
Change in private inventories	14							
Net exports of goods and services	15							
Exports	16	112.185	112.430	112.543	112.943	112.034	112.302	112.450
Goods	17	113.508	113.139	113.730	114.059	112.770	112.920	112.842
Services	18	109.312	110.901	109.972	110.529	110.448	110.639	111.634
Imports	19	114.862	113.823	114.730	114.879	113.416	113.485	113.534
Goods	20	116.855	115.480	116.598	116.785	115.034	115.146	114.984
Services	21	105.895	106.390	106.336	106.308	106.164	106.032	107.051
Government consumption expenditures and gross investment	22	106.882	107.889	107.209	107.454	107.485	107.916	108.711
Federal	23	106.184	107.643	106.370	107.006	107.229	107.504	108.879
National defense	24	106.252	107.800	106.545	107.286	107.515	107.787	108.643
Nondefense	25	106.077	107.382	106.078	106.546	106.757	107.037	109.253
State and local	26	107.371	108.073	107.797	107.775	107.676	108.212	108.626
Addendum:								
Gross national product	27	105.126	106.710	105.788	106.225	106.380	106.899	107.318

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2012	2013	2012					2013				
				2012		2013			2012		2013		
				IV	I	II	III	IV	IV	I	II	III	IV
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Personal consumption expenditures	2	68.6	68.5	68.7	68.8	68.6	68.2	68.2	68.2	68.2	68.2		
Goods	3	23.2	23.1	23.3	23.3	23.1	23.1	23.0	23.1	23.1	23.0		
Durable goods	4	7.4	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5		
Non-durable goods	5	15.8	15.6	15.8	15.8	15.8	15.6	15.5	15.6	15.5	15.5		
Services	6	45.4	45.3	45.4	45.5	45.5	45.1	45.2	45.5	45.1	45.2		
Gross private domestic investment	7	15.2	15.9	15.2	15.5	15.7	16.2	16.2	15.7	16.2	16.2		
Fixed investment	8	14.8	15.3	15.1	15.1	15.3	15.3	15.4	15.3	15.3	15.4		
Nonresidential	9	12.1	12.2	12.3	12.1	12.2	12.2	12.3	12.2	12.2	12.3		
Structures	10	2.7	2.7	2.8	2.6	2.7	2.8	2.8	2.7	2.8	2.8		
Equipment	11	5.6	5.6	5.6	5.6	5.6	5.5	5.6	5.6	5.5	5.6		
Intellectual property products	12	3.8	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9		
Residential	13	2.7	3.1	2.9	3.0	3.1	3.1	3.1	3.1	3.1	3.1		
Change in private inventories	14	0.4	0.6	0.1	0.4	0.5	0.9	0.8	0.5	0.9	0.8		
Net exports of goods and services	15	-3.4	-3.0	-3.1	-3.2	-3.1	-3.0	-2.7	-3.1	-3.0	-2.7		
Exports	16	13.5	13.5	13.5	13.4	13.4	13.4	13.6	13.4	13.4	13.6		
Goods	17	9.5	9.3	9.4	9.3	9.3	9.3	9.5	9.3	9.3	9.5		
Services	18	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1		
Imports	19	16.9	16.4	16.6	16.6	16.5	16.4	16.3	16.5	16.4	16.3		
Goods	20	14.1	13.7	13.9	13.8	13.7	13.6	13.5	13.7	13.6	13.5		
Services	21	2.8	2.7	2.7	2.8	2.8	2.7	2.7	2.8	2.7	2.7		
Government consumption expenditures and gross investment	22	19.5	18.6	19.2	18.9	18.7	18.6	18.2	18.9	18.7	18.6		
Federal	23	8.0	7.4	7.8	7.6	7.5	7.4	7.2	7.6	7.4	7.2		
National defense	24	5.0	4.6	4.8	4.7	4.7	4.6	4.4	4.7	4.6	4.4		

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago
[Percent]

	Line	2012		2013			
		IV	I	II	III	IV	
Gross domestic product	1	2.0	1.3	1.6	2.0	2.6	
Personal consumption expenditures	2	2.0	1.9	1.9	1.9	2.3	
Goods.....	3	3.5	3.3	3.6	3.8	3.5	
Durable goods.....	4	7.8	6.9	7.7	7.6	5.6	
Nondurable goods.....	5	1.6	1.7	1.6	2.0	2.6	
Services.....	6	1.3	1.1	1.0	1.0	1.7	
Gross private domestic investment	7	3.1	1.7	4.4	6.9	8.3	
Fixed investment.....	8	6.8	4.3	4.7	5.5	3.4	
Nonresidential.....	9	5.0	2.4	2.4	3.5	2.6	
Structures.....	10	9.3	-0.3	2.1	3.9	-0.7	
Equipment.....	11	4.5	2.9	2.4	3.4	3.9	
Intellectual property products.....	12	2.9	3.5	2.7	3.4	3.0	
Residential.....	13	15.5	12.9	15.1	14.2	6.9	
Change in private inventories.....	14						
Net exports of goods and services	15						
Exports.....	16	2.4	1.0	2.0	2.9	4.9	
Goods.....	17	1.4	0.2	1.2	2.2	5.9	
Services.....	18	4.7	2.8	3.8	4.5	2.8	
Imports.....	19	0.1	0.1	1.2	1.6	2.8	
Goods.....	20	0.0	-0.2	1.0	1.5	2.7	
Services.....	21	0.5	1.8	2.2	2.6	3.4	
Government consumption expenditures and gross investment	22	-1.1	-1.8	-2.0	-2.7	-2.4	
Federal.....	23	-2.3	-3.8	-4.1	-6.5	-6.2	
National defense.....	24	-5.0	-6.2	-6.1	-8.9	-6.9	
Nondefense.....	25	2.6	0.3	-0.8	-2.2	-5.0	
State and local.....	26	-0.3	-0.5	-0.5	-0.1	0.2	
Addenda:							
Final sales of domestic product.....	27	2.5	1.7	1.7	1.7	1.8	
Gross domestic purchases.....	28	1.6	1.2	1.5	1.8	2.3	
Final sales to domestic purchasers.....	29	2.1	1.5	1.5	1.6	1.6	
Gross domestic income.....	30	2.6	1.9	2.8	3.1	2.5	
Gross national product.....	31	1.8	1.2	1.5	2.0	2.7	
Real disposable personal income.....	32	3.6	0.4	0.9	1.8	-0.1	
Price indexes (Chain-type):							
Gross domestic purchases.....	33	1.5	1.3	1.1	1.2	1.2	
Gross domestic purchases excluding food and energy ¹	34	1.5	1.3	1.2	1.3	1.4	
Gross domestic product.....	35	1.8	1.6	1.3	1.3	1.4	
Gross domestic product excluding food and energy ¹	36	1.6	1.5	1.3	1.5	1.6	
Personal consumption expenditures.....	37	1.7	1.4	1.1	1.1	1.0	
Personal consumption expenditures excluding food and energy ¹	38	1.7	1.5	1.2	1.2	1.2	
Market-based PCE ²	39	1.5	1.3	1.0	1.1	0.9	
Market-based PCE excluding food and energy ²	40	1.5	1.4	1.1	1.1	1.2	

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Gross domestic product	1	2.8	1.9	0.1	1.1	2.5	4.1	2.6
Final sales of domestic product.....	2	2.6	1.7	2.2	0.2	2.1	2.5	2.7
Change in private inventories.....	3							
Goods	4	5.1	4.3	-1.2	5.5	3.9	10.7	6.9
Final sales.....	5	4.5	3.8	5.6	2.3	2.6	5.1	7.2
Change in private inventories.....	6							
Durable goods.....	7	5.3	2.9	0.6	0.7	4.1	6.7	5.2
Final sales.....	8	4.7	3.6	6.4	3.3	2.9	1.9	3.6
Change in private inventories ¹	9							
Nondurable goods.....	10	4.9	6.0	-3.3	11.7	3.7	15.8	9.1
Final sales.....	11	4.3	4.1	4.5	1.1	2.2	9.1	11.8
Change in private inventories ¹	12							
Services ²	13	1.2	0.5	-0.6	0.3	0.7	0.2	1.5
Structures	14	7.3	3.8	12.7	-9.2	11.9	11.1	-5.3
Addenda:								
Motor vehicle output.....	15	13.2	3.7	-2.8	9.2	12.1	-12.9	19.0
Gross domestic product excluding motor vehicle output.....	16	2.5	1.8	0.2	0.9	2.2	4.7	2.2
Final sales of computers ³	17	12.9	11.6	50.3	17.5	15.4	-12.4	-3.7
Gross domestic product excluding final sales of computers.....	18	2.7	1.8	0.0	1.1	2.4	4.2	2.6
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	2.5	1.7	-0.9	1.4	2.5	3.9	1.4
Research and development.....	20	-0.3	1.0	0.4	-0.2	1.9	3.0	2.1
Gross domestic product excluding research and development.....	21	2.9	1.9	0.1	1.2	2.5	4.2	2.6
Final sales of domestic product, current dollars.....	22	4.4	3.2	3.3	1.6	2.7	4.5	4.4

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	2.8	1.9	0.1	1.1	2.5	4.1	2.6
Percentage points at annual rates:								
Final sales of domestic product	2	2.58	1.72	2.14	0.21	2.07	2.47	2.64
Change in private inventories	3	0.20	0.16	-2.00	0.93	0.41	1.67	-0.02
Goods	4	1.53	1.29	-0.36	1.63	1.20	3.19	2.11
Final sales	5	1.33	1.13	1.64	0.70	0.79	1.53	2.13
Change in private inventories	6	0.20	0.16	-2.00	0.93	0.41	1.67	-0.02
Durable goods	7	0.89	0.48	0.09	0.12	0.70	1.13	0.87
Final sales	8	0.77	0.58	1.03	0.54	0.49	0.33	0.59
Change in private inventories ¹	9	0.12	-0.10	-0.94	-0.42	0.21	0.80	0.28
Nondurable goods	10	0.64	0.81	-0.45	1.51	0.50	2.07	1.24
Final sales	11	0.56	0.55	0.61	0.15	0.30	1.20	1.54
Change in private inventories ¹	12	0.08	0.27	-1.05	1.35	0.20	0.87	-0.30
Services ²	13	0.76	0.31	-0.35	0.21	0.46	0.14	0.92
Structures	14	0.49	0.27	0.85	-0.70	0.82	0.80	-0.41
Addenda:								
Motor vehicle output	15	0.32	0.10	-0.07	0.24	0.32	-0.38	0.47
Gross domestic product excluding motor vehicle output	16	2.46	1.78	0.22	0.91	2.16	4.51	2.15
Final sales of computers ³	17	0.05	0.05	0.16	0.07	0.06	-0.05	-0.01
Gross domestic product excluding final sales of computers	18	2.73	1.83	-0.02	1.08	2.42	4.19	2.64
Research and development	19	-0.01	0.03	0.01	0.00	0.05	0.08	0.05
Gross domestic product excluding research and development	20	2.79	1.85	0.13	1.15	2.43	4.06	2.57

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	107.302	109.317	107.780	108.087	108.751	109.859	110.572
Final sales of domestic product	2	105.751	107.581	106.610	106.666	107.214	107.865	108.579
Change in private inventories	3							
Goods	4	119.044	124.107	119.520	121.121	122.295	125.445	127.568
Final sales	5	113.216	117.497	115.042	115.700	116.442	117.887	119.958
Change in private inventories	6							
Durable goods	7	124.849	128.426	125.788	126.014	127.298	129.373	131.020
Final sales	8	115.729	119.846	117.715	118.669	119.516	120.069	121.129
Change in private inventories ¹	9							
Nondurable goods	10	112.182	118.903	112.137	115.277	116.325	120.679	123.332
Final sales	11	110.150	114.623	111.792	112.105	112.723	115.210	118.455
Change in private inventories ¹	12							
Services ²	13	103.463	103.989	103.634	103.723	103.912	103.967	104.354
Structures	14	97.238	100.948	100.256	97.863	100.648	103.339	101.942
Addenda:								
Motor vehicle output	15	162.380	168.349	162.190	165.810	170.616	164.819	172.152
Gross domestic product excluding motor vehicle output	16	106.319	108.264	106.809	107.057	107.646	108.879	109.473
Final sales of computers ³	17	118.857	132.635	126.373	131.570	136.355	131.927	130.690
Gross domestic product excluding final sales of computers	18	107.260	109.233	107.713	108.003	108.653	109.779	110.499
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	107.203	108.995	107.486	107.871	108.549	109.583	109.976
Research and development	20	102.944	103.957	103.103	103.064	103.561	104.325	104.878
Gross domestic product excluding research and development	21	107.421	109.464	107.908	108.225	108.893	110.010	110.728

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	105.008	106.486	105.640	105.994	106.165	106.685	107.099
Final sales of domestic product	2	105.033	106.535	105.663	106.024	106.199	106.731	107.184
Change in private inventories	3							
Goods	4	102.471	102.734	102.929	102.798	102.492	102.936	102.708
Final sales	5	102.561	102.886	103.011	102.902	102.602	103.080	102.961
Change in private inventories	6							
Durable goods	7	99.860	99.875	99.746	99.834	99.892	99.942	99.834
Final sales	8	99.932	99.940	99.815	99.903	99.960	100.012	99.886
Change in private inventories ¹	9							
Nondurable goods	10	105.859	106.451	107.079	106.657	105.872	106.828	106.447
Final sales	11	105.941	106.675	107.133	106.763	105.992	107.027	106.919
Change in private inventories ¹	12							
Services ²	13	106.333	108.158	107.027	107.530	107.826	108.324	108.951
Structures	14	103.903	107.726	104.766	105.946	107.141	108.171	109.645
Addenda:								
Motor vehicle output	15	108.896	110.387	109.248	109.475	110.221	110.850	111.001
Gross domestic product excluding motor vehicle output	16	104.928	106.405	105.568	105.924	106.080	106.597	107.018
Final sales of computers ³	17	77.703	70.675	74.469	72.856	71.250	69.799	68.796
Gross domestic product excluding final sales of computers	18	105.145	106.672	105.799	106.164	106.346	106.878	107.300
Implicit price deflator for final sales of domestic product	19	105.033	106.535	105.660	106.021	106.196	106.728	107.181
Research and development	20	108.260	110.146	108.846	109.610	109.784	110.251	110.938
Gross domestic product excluding research and development	21	104.922	106.389	105.556	105.899	106.069	106.591	106.998

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product
[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	16,244.6	16,799.7	16,420.3	16,535.3	16,661.0	16,912.9	17,089.6
Final sales of domestic product	2	16,178.5	16,693.7	16,407.3	16,471.9	16,583.8	16,768.1	16,950.8
Change in private inventories	3	66.1	106.1	13.0	63.4	77.2	144.8	138.8
Goods	4	4,951.6	5,192.2	4,998.8	5,072.4	5,103.7	5,257.3	5,335.2
Final sales	5	4,885.5	5,086.1	4,985.8	5,009.0	5,026.4	5,112.5	5,196.4
Change in private inventories	6	66.1	106.1	13.0	63.4	77.2	144.8	138.8
Durable goods	7	2,763.7	2,843.4	2,781.5	2,788.9	2,818.8	2,866.3	2,899.6
Final sales	8	2,699.1	2,795.3	2,742.2	2,766.9	2,788.2	2,802.6	2,823.7
Change in private inventories ¹	9	64.6	48.1	39.3	22.0	30.7	63.7	75.9
Nondurable goods	10	2,187.9	2,348.8	2,217.3	2,283.6	2,284.8	2,391.1	2,435.6
Final sales	11	2,186.5	2,290.8	2,243.7	2,242.2	2,238.2	2,310.0	2,372.6
Change in private inventories ¹	12	1.5	58.0	-26.3	41.4	46.6	81.1	62.9
Services ²	13	10,140.1	10,366.6	10,223.1	10,279.9	10,327.0	10,380.2	10,479.1
Structures	14	1,152.9	1,241.0	1,198.4	1,183.0	1,230.4	1,275.4	1,275.3
Addenda:								
Motor vehicle output	15	436.1	458.3	437.0	447.8	463.7	450.6	471.2
Gross domestic product excluding motor vehicle output	16	15,808.5	16,341.4	15,983.3	16,087.5	16,197.3	16,462.4	16,618.4
Final sales of computers ³	17	66.9	68.0	68.3	69.5	70.5	66.8	65.2
Gross domestic product excluding final sales of computers	18	16,177.6	16,731.7	16,352.1	16,465.8	16,590.6	16,846.2	17,024.4
Research and development	19	417.7	429.2	420.6	423.4	426.1	431.1	436.1
Gross domestic product excluding research and development	20	15,826.9	16,370.5	15,999.7	16,111.9	16,234.9	16,481.8	16,653.5

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Gross domestic product	1	15,470.7	15,761.3	15,539.6	15,583.9	15,679.7	15,839.3	15,942.3
Final sales of domestic product.....	2	15,403.2	15,669.7	15,528.3	15,536.4	15,616.2	15,711.1	15,815.0
Change in private inventories.....	3	57.6	81.5	7.3	42.2	56.6	115.7	111.7
Residual.....	4	9.9	10.1	4.0	5.3	6.9	12.5	15.6
Goods	5	4,833.1	5,038.6	4,852.4	4,917.4	4,965.1	5,093.0	5,179.1
Final sales.....	6	4,763.5	4,943.6	4,840.4	4,868.1	4,899.3	4,960.1	5,047.2
Change in private inventories.....	7	57.6	81.5	7.3	42.2	56.6	115.7	111.7
Durable goods.....	8	2,767.7	2,847.0	2,788.5	2,793.5	2,822.0	2,868.0	2,904.5
Final sales.....	9	2,700.9	2,797.0	2,747.2	2,769.5	2,789.3	2,802.2	2,826.9
Change in private inventories ¹	10	59.8	44.6	36.3	20.4	28.5	59.4	70.2
Nondurable goods.....	11	2,067.6	2,191.5	2,066.8	2,124.7	2,144.0	2,224.2	2,273.1
Final sales.....	12	2,063.8	2,147.6	2,094.6	2,100.5	2,112.0	2,158.6	2,219.4
Change in private inventories ¹	13	2.3	38.2	-24.5	22.1	28.6	57.7	44.2
Services ²	14	9,536.2	9,584.7	9,552.0	9,560.1	9,577.6	9,582.6	9,618.3
Structures	15	1,109.5	1,151.9	1,144.0	1,116.7	1,148.5	1,179.2	1,163.2
Residual.....	16	-1.8	-2.7	-10.0	-5.4	-4.8	-0.4	0.1
Addenda:								
Motor vehicle output.....	17	400.8	415.5	400.3	409.3	421.1	406.8	424.9
Gross domestic product excluding motor vehicle output.....	18	15,066.6	15,342.2	15,136.0	15,171.1	15,254.7	15,429.3	15,513.5
Final sales of computers ³	19	86.2	96.1	91.6	95.4	98.8	95.6	94.7
Gross domestic product excluding final sales of computers.....	20	15,386.9	15,670.0	15,451.9	15,493.5	15,586.7	15,748.2	15,851.5
Research and development.....	21	385.8	389.6	386.4	386.3	388.2	391.0	393.1
Gross domestic product excluding research and development.....	22	15,085.2	15,372.2	15,153.6	15,198.1	15,292.0	15,448.9	15,549.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Gross domestic product	1	2.8	1.9	0.1	1.1	2.5	4.1	2.6
Business ¹	2	3.6	2.5	0.2	1.4	3.4	5.6	3.5
Nonfarm ²	3	3.7	2.2	0.7	-0.3	3.3	5.4	3.8
Farm.....	4	-1.1	19.9	-27.0	179.6	9.0	15.4	-8.9
Households and institutions	5	0.6	0.5	0.2	1.2	-0.1	0.5	1.0
Households.....	6	-0.3	0.3	-0.6	1.2	-0.5	1.5	1.2
Nonprofit institutions serving households ³	7	1.7	0.7	1.2	1.3	0.4	-0.7	0.9
General government ⁴	8	0.0	-0.4	-0.4	-0.3	-0.2	-1.1	-1.4
Federal.....	9	-0.1	-1.7	-0.6	-1.2	-1.6	-4.5	-5.1
State and local.....	10	0.0	0.3	-0.3	0.1	0.5	0.6	0.5
Addendum:								
Gross housing value added.....	11	0.7	0.7	-0.2	1.3	0.2	1.7	1.5

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012	2013			
				IV	I	II	III	IV
Gross domestic product	1	107.302	109.317	107.780	108.087	108.751	109.859	110.572
Business ¹	2	109.454	112.167	110.091	110.469	111.384	112.915	113.900
Nonfarm ²	3	109.658	112.056	110.461	110.387	111.274	112.760	113.805
Farm.....	4	95.296	114.220	85.858	111.020	113.432	117.568	114.859
Households and institutions	5	102.441	102.962	102.533	102.847	102.828	102.955	103.217
Households.....	6	100.531	100.858	100.393	100.689	100.575	100.939	101.228
Nonprofit institutions serving households ³	7	105.064	105.849	105.470	105.808	105.920	105.722	105.948
General government ⁴	8	100.233	99.863	100.209	100.124	100.071	99.797	99.458
Federal.....	9	104.379	102.573	104.126	103.807	103.390	102.210	100.884
State and local.....	10	98.309	98.609	98.392	98.415	98.532	98.681	98.806
Addendum:								
Gross housing value added.....	11	103.919	104.672	103.969	104.314	104.371	104.803	105.200

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012	2013			
				IV	I	II	III	IV
Gross domestic product	1	105.008	106.486	105.640	105.994	106.165	106.685	107.099
Business ¹	2	105.154	106.580	105.797	106.165	106.274	106.818	107.062
Nonfarm ²	3	104.602	105.946	105.141	105.379	105.597	106.228	106.582
Farm.....	4	159.982	172.890	172.290	186.517	176.543	169.186	159.312
Households and institutions	5	103.320	105.534	104.223	104.651	105.186	105.770	106.531
Households.....	6	102.881	105.120	103.604	104.175	104.821	105.369	106.113
Nonprofit institutions serving households ³	7	103.915	106.101	105.058	105.297	105.685	106.318	107.102
General government ⁴	8	105.841	106.888	106.130	106.321	106.495	106.805	107.932
Federal.....	9	105.770	107.736	105.958	106.687	107.059	107.372	109.827
State and local.....	10	105.881	106.483	106.218	106.147	106.224	106.532	107.027
Addendum:								
Gross housing value added.....	11	103.232	105.657	104.067	104.672	105.332	105.945	106.678

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Gross domestic product	1	16,244.6	16,799.7	16,420.3	16,535.3	16,661.0	16,912.9	17,089.6
Business ¹	2	12,195.4	12,684.2	12,346.6	12,445.0	12,558.3	12,795.8	12,937.6
Nonfarm ²	3	12,028.5	12,450.0	12,184.0	12,198.3	12,321.9	12,559.8	12,720.1
Farm.....	4	166.9	234.2	162.6	246.7	236.4	236.0	217.6
Households and institutions	5	2,025.4	2,079.4	2,044.9	2,059.6	2,069.8	2,083.8	2,104.2
Households.....	6	1,148.1	1,177.0	1,154.6	1,164.4	1,170.3	1,180.7	1,192.4
Nonprofit institutions serving households ³	7	877.3	902.4	890.3	895.2	899.5	903.2	911.8
General government ⁴	8	2,023.7	2,036.2	2,028.8	2,030.7	2,033.0	2,033.3	2,047.8
Federal.....	9	666.4	667.0	666.0	668.5	668.1	662.5	668.8
State and local.....	10	1,357.3	1,369.2	1,362.8	1,362.2	1,364.8	1,370.8	1,378.9
Addendum:								
Gross housing value added.....	11	1,511.6	1,558.3	1,524.5	1,538.5	1,549.0	1,564.5	1,581.3

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	15,470.7	15,761.3	15,539.6	15,583.9	15,679.7	15,839.3	15,942.3
Business ¹	2	11,598.5	11,886.0	11,666.1	11,706.0	11,803.0	11,965.3	12,069.7
Nontfarm ²	3	11,499.7	11,751.2	11,583.9	11,576.2	11,669.2	11,825.0	11,934.6
Farm	4	104.6	125.4	94.3	121.9	124.5	129.1	126.1
Households and institutions	5	1,960.3	1,970.3	1,962.1	1,968.1	1,967.7	1,970.2	1,975.2
Households	6	1,116.0	1,119.6	1,114.4	1,117.7	1,116.5	1,120.5	1,123.7
Nonprofit institutions serving households ³	7	844.2	850.5	847.5	850.2	851.1	849.5	851.3
General government ⁴	8	1,912.1	1,905.0	1,911.6	1,910.0	1,909.0	1,903.8	1,897.3
Federal	9	630.1	619.2	628.5	626.6	624.1	617.0	609.0
State and local	10	1,281.9	1,285.8	1,283.0	1,283.3	1,284.9	1,286.8	1,288.4
Residual	11	-5.8	9.6	-12.0	8.0	9.4	11.4	9.2
Addendum: Gross housing value added	12	1,464.2	1,474.8	1,464.9	1,469.8	1,470.6	1,476.7	1,482.3

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.
NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	2.8	1.9	0.1	1.1	2.5	4.1	2.6
Less: Exports of goods and services	2	3.5	2.7	1.1	-1.3	8.0	3.9	9.5
Plus: Imports of goods and services	3	2.2	1.4	-3.1	0.6	6.9	2.4	1.5
Equals: Gross domestic purchases	4	2.6	1.7	-0.5	1.4	2.5	3.9	1.6
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	2.4	1.6	1.4	0.5	2.1	2.3	1.6
Addenda: Final sales of domestic product	7	2.6	1.7	2.2	0.2	2.1	2.5	2.7
Gross domestic purchases, current dollars	8	4.3	3.0	1.3	2.9	2.6	5.8	3.1
Final sales to domestic purchasers, current dollars	9	4.1	2.8	3.0	1.7	2.3	4.2	3.3

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	107.302	109.317	107.780	108.087	108.751	109.859	110.572
Less: Exports of goods and services	2	123.590	126.912	124.196	123.781	126.181	127.389	130.298
Plus: Imports of goods and services	3	120.860	122.588	120.398	120.584	122.615	123.347	123.807
Equals: Gross domestic purchases	4	107.374	109.200	107.702	108.073	108.737	109.779	110.211
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	105.866	107.513	106.565	106.691	107.242	107.843	108.277
Addendum: Final sales of domestic product	7	105.751	107.581	106.610	106.666	107.214	107.865	108.579

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	105.008	106.486	105.640	105.994	106.165	106.685	107.099
Less: Exports of goods and services	2	112.185	112.433	112.543	112.944	112.034	112.303	112.450
Plus: Imports of goods and services	3	114.862	113.823	114.725	114.873	113.411	113.480	113.528
Equals: Gross domestic purchases	4	105.599	106.851	106.150	106.467	106.526	107.010	107.402
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	105.624	106.898	106.171	106.496	106.559	107.053	107.485
Addenda: Final sales of domestic product	7	105.033	106.535	105.663	106.024	106.199	106.731	107.184
Implicit price deflator for final sales to domestic purchasers	8	105.624	106.899	106.170	106.494	106.557	107.052	107.483

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	16,244.6	16,799.7	16,420.3	16,535.3	16,661.0	16,912.9	17,089.6
Less: Exports of goods and services	2	2,195.9	2,259.9	2,213.7	2,214.2	2,238.9	2,265.8	2,320.6
Plus: Imports of goods and services	3	2,743.1	2,757.2	2,729.5	2,737.3	2,747.9	2,766.0	2,777.5
Equals: Gross domestic purchases	4	16,791.8	17,297.0	16,936.1	17,058.4	17,170.0	17,413.2	17,546.5
Less: Change in private inventories	5	66.1	106.1	13.0	63.4	77.2	144.8	138.8
Equals: Final sales to domestic purchasers	6	16,725.7	17,191.0	16,923.1	16,995.0	17,092.8	17,268.4	17,407.7
Addendum: Final sales of domestic product	7	16,178.5	16,693.7	16,407.3	16,471.9	16,583.8	16,768.1	16,950.8

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	15,470.7	15,761.3	15,539.6	15,583.9	15,679.7	15,839.3	15,942.3
Less: Exports of goods and services	2	1,957.4	2,010.0	1,967.0	1,960.5	1,998.4	2,017.6	2,063.7
Plus: Imports of goods and services	3	2,388.2	2,422.3	2,379.1	2,382.7	2,422.9	2,437.3	2,446.4
Equals: Gross domestic purchases	4	15,902.3	16,172.7	15,950.8	16,005.8	16,104.1	16,258.5	16,322.4
Less: Change in private inventories	5	57.6	81.5	7.3	42.2	56.6	115.7	111.7
Equals: Final sales to domestic purchasers	6	15,835.2	16,081.6	15,939.7	15,958.6	16,041.0	16,130.9	16,195.8
Addendum: Final sales of domestic product	7	15,403.2	15,669.7	15,528.3	15,536.4	15,616.2	15,711.1	15,815.0

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period
in Real Gross Domestic Product, Expanded Detail**
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	2.8	1.9	0.1	1.1	2.5	4.1	2.6
Personal consumption expenditures	2	2.2	2.0	1.7	2.3	1.8	2.0	3.3
Goods.....	3	3.3	3.5	3.7	3.7	3.1	4.5	2.9
Durable goods.....	4	7.7	6.9	10.5	5.8	6.2	7.9	2.8
Motor vehicles and parts.....	5	7.2	5.0	14.3	5.2	-0.9	5.0	-0.2
Furnishings and durable household equipment.....	6	6.1	6.1	4.4	4.1	9.0	13.2	2.1
Recreational goods and vehicles.....	7	10.9	9.9	10.7	8.1	11.7	11.9	3.3
Other durable goods.....	8	5.7	7.3	11.5	5.8	8.6	0.2	9.1
Nondurable goods.....	9	1.4	2.0	0.6	2.7	1.6	2.9	2.9
Food and beverages purchased for off-premises consumption.....	10	1.3	1.3	0.9	2.0	-1.1	2.7	3.1
Clothing and footwear.....	11	1.2	1.3	-1.8	1.8	5.9	-4.2	4.4
Gasoline and other energy goods.....	12	-1.4	0.3	-5.3	4.5	-0.9	3.2	-0.4
Other nondurable goods.....	13	2.7	3.6	4.2	3.0	3.7	5.8	3.6
Services.....	14	1.6	1.2	0.6	1.5	1.2	0.7	3.5
Household consumption expenditures (for services).....	15	1.5	1.4	0.3	2.4	1.4	0.5	3.7
Housing and utilities.....	16	0.8	0.9	-2.7	4.7	0.1	-2.5	1.6
Health care.....	17	2.7	2.4	2.3	1.3	3.6	2.7	5.6
Transportation services.....	18	1.3	0.8	-0.2	2.9	0.1	-2.0	2.0
Recreation services.....	19	1.4	0.8	-1.7	2.4	-0.9	4.2	0.4
Food services and accommodations.....	20	3.6	2.8	6.5	2.5	0.8	0.5	7.7
Financial services and insurance.....	21	-1.3	1.6	-0.2	5.5	4.0	1.8	6.1
Other services.....	22	1.7	-0.4	0.2	-2.8	-0.4	1.0	1.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	5.3	-2.4	9.0	-18.1	-3.9	4.7	-2.2
Gross output of nonprofit institutions ²	24	2.9	1.3	1.2	-3.0	3.4	2.1	5.8
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	2.2	2.5	-1.3	2.4	5.7	1.3	8.4
Gross private domestic investment	26	9.5	5.4	-2.4	4.7	9.2	17.2	2.5
Fixed investment.....	27	8.3	4.5	11.6	-1.5	6.5	5.9	2.8
Nonresidential.....	28	7.3	2.7	9.8	-4.6	4.7	4.8	5.7
Structures.....	29	12.7	1.3	17.6	-25.7	17.6	13.4	-1.8
Equipment.....	30	7.6	3.1	8.9	1.6	3.3	0.2	10.9
Information processing equipment.....	31	2.7	3.4	20.0	-2.7	9.3	2.0	-0.8
Computers and peripheral equipment.....	32	5.4	-0.7	80.1	-15.8	-14.9	2.2	32.0
Other.....	33	1.7	5.0	3.1	3.0	19.8	1.9	-10.7
Industrial equipment.....	34	5.5	3.3	6.2	0.3	-1.0	15.5	-3.5
Transportation equipment.....	35	22.2	0.4	1.1	-7.6	6.5	3.0	28.4
Other equipment.....	36	3.9	5.4	5.6	18.8	-3.1	-16.1	25.8
Intellectual property products.....	37	3.4	3.1	5.7	3.7	-1.5	5.8	4.0
Software ⁴	38	5.9	4.5	9.4	7.7	-5.9	8.5	2.9
Research and development ⁵	39	1.6	2.1	3.1	-0.3	2.2	5.1	5.3
Entertainment, literary, and artistic originals.....	40	0.3	1.7	1.9	4.0	2.8	-2.1	3.5
Residential.....	41	12.9	12.2	19.8	12.5	14.2	10.3	-7.9
Change in private inventories.....	42							
Farm.....	43							
Nonfarm.....	44							
Net exports of goods and services.....	45							
Exports.....	46	3.5	2.7	1.1	-1.3	8.0	3.9	9.5
Goods.....	47	3.8	2.4	-3.0	-2.8	9.4	5.6	11.8
Services.....	48	3.0	3.5	11.3	2.2	4.8	0.1	4.2
Imports.....	49	2.2	1.4	-3.1	0.6	6.9	2.4	1.5
Goods.....	50	2.1	1.2	-3.5	-0.2	7.5	2.4	1.3
Services.....	51	2.7	2.5	-1.0	5.0	4.0	2.5	2.2
Government consumption expenditures and gross investment	52	-1.0	-2.2	-6.5	-4.2	-0.4	0.4	-5.2
Federal.....	53	-1.4	-5.2	-13.9	-8.4	-1.6	-1.5	-12.8
National defense.....	54	-3.2	-7.0	-21.6	-11.2	-0.6	-0.5	-14.4
Consumption expenditures.....	55	-2.7	-7.7	-24.9	-9.6	-3.2	-1.7	-13.9
Gross investment.....	56	-5.3	-4.5	-7.5	-17.3	10.2	4.6	-16.5
Nondefense.....	57	1.8	-1.9	1.0	-3.6	-3.1	-3.1	-10.0
Consumption expenditures.....	58	3.5	-1.6	2.2	-2.4	-3.4	-4.2	-11.7
Gross investment.....	59	-3.0	-2.9	-2.6	-7.2	-2.2	0.5	-4.6
State and local.....	60	-0.7	-0.2	-1.0	-1.3	0.4	1.7	0.0
Consumption expenditures.....	61	0.0	0.3	-0.1	0.1	0.4	0.4	0.4
Gross investment.....	62	-3.7	-2.7	-5.2	-7.5	0.4	7.7	-1.8

**Table 1.5.2. Contributions to Percent Change
in Real Gross Domestic Product, Expanded Detail**

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	2.8	1.9	0.1	1.1	2.5	4.1	2.6
Percentage points at annual rates:								
Personal consumption expenditures	2	1.52	1.37	1.13	1.54	1.24	1.36	2.22
Goods.....	3	0.77	0.81	0.85	0.85	0.71	1.03	0.66
Durable goods.....	4	0.56	0.51	0.74	0.43	0.46	0.58	0.21
Motor vehicles and parts.....	5	0.17	0.12	0.33	0.13	-0.02	0.12	0.00
Furnishings and durable household equipment.....	6	0.10	0.10	0.07	0.07	0.15	0.21	0.04
Recreational goods and vehicles.....	7	0.22	0.20	0.21	0.16	0.23	0.24	0.07
Other durable goods.....	8	0.07	0.08	0.13	0.07	0.10	0.00	0.11
Nondurable goods.....	9	0.22	0.31	0.10	0.43	0.26	0.46	0.45
Food and beverages purchased for off-premises consumption.....	10	0.07	0.07	0.05	0.11	-0.06	0.14	0.16
Clothing and footwear.....	11	0.03	0.03	-0.04	0.04	0.13	-0.09	0.09
Gasoline and other energy goods.....	12	-0.04	0.01	-0.14	0.11	-0.02	0.08	-0.01
Other nondurable goods.....	13	0.16	0.20	0.23	0.17	0.21	0.33	0.21
Services.....	14	0.74	0.55	0.29	0.89	0.53	0.32	1.57
Household consumption expenditures (for services).....	15	0.65	0.59	0.13	1.04	0.60	0.24	1.61
Housing and utilities.....	16	0.10	0.11	-0.35	0.58	0.01	-0.31	0.20
Health care.....	17	0.30	0.27	0.26	0.14	0.40	0.31	0.62
Transportation services.....	18	0.02	0.02	-0.01	0.06	0.00	-0.04	0.04
Recreation services.....	19	0.04	0.02	-0.04	0.06	-0.02	0.10	0.01
Food services and accommodations.....	20	0.15	0.12	0.27	0.11	0.03	0.02	0.32
Financial services and insurance.....	21	-0.07	0.08	-0.01	0.27	0.20	0.09	0.30
Other services.....	22	0.10	-0.02	0.01	-0.17	-0.02	0.06	0.10
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	0.09	-0.04	0.16	-0.35	-0.07	0.08	-0.04
Gross output of nonprofit institutions ²	24	0.21	0.10	0.09	-0.22	0.25	0.15	0.42
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	0.12	0.14	-0.07	0.13	0.31	0.07	0.46
Gross private domestic investment	26	1.36	0.82	-0.36	0.71	1.38	2.56	0.41
Fixed investment.....	27	1.17	0.66	1.63	-0.23	0.96	0.89	0.43
Nonresidential.....	28	0.85	0.33	1.13	-0.57	0.56	0.58	0.68
Structures.....	29	0.31	0.03	0.44	-0.80	0.43	0.35	-0.05
Equipment.....	30	0.41	0.17	0.47	0.09	0.18	0.02	0.58
Information processing equipment.....	31	0.05	0.06	0.31	-0.05	0.16	0.03	-0.01
Computers and peripheral equipment.....	32	0.03	0.00	0.28	-0.08	-0.08	0.01	0.13
Other.....	33	0.02	0.06	0.04	0.04	0.23	0.03	-0.14
Industrial equipment.....	34	0.06	0.04	0.07	0.00	-0.01	0.18	-0.04
Transportation equipment.....	35	0.25	0.01	0.01	-0.10	0.08	0.04	0.33
Other equipment.....	36	0.05	0.07	0.07	0.24	-0.04	-0.23	0.31
Intellectual property products.....	37	0.13	0.12	0.21	0.14	-0.06	0.22	0.15
Software ⁴	38	0.10	0.08	0.16	0.13	-0.11	0.14	0.05
Research and development ⁵	39	0.03	0.03	0.05	-0.01	0.04	0.08	0.09
Entertainment, literary, and artistic originals.....	40	0.00	0.01	0.01	0.02	0.01	-0.01	0.02
Residential.....	41	0.32	0.33	0.50	0.34	0.40	0.31	-0.26
Change in private inventories.....	42	0.20	0.16	-2.00	0.93	0.41	1.67	-0.02
Farm.....	43	-0.03	0.23	0.10	0.88	0.12	0.12	-0.05
Nonfarm.....	44	0.22	-0.06	-2.09	0.06	0.30	1.55	0.03
Net exports of goods and services	45	0.10	0.12	0.68	-0.28	-0.07	0.14	0.99
Exports.....	46	0.48	0.36	1.15	-0.18	1.04	0.52	1.23
Goods.....	47	0.36	0.22	-0.28	-0.27	0.84	0.52	1.06
Services.....	48	0.12	0.14	0.43	0.09	0.20	0.01	0.17
Imports.....	49	-0.38	-0.24	0.53	-0.10	-1.10	-0.39	-0.24
Goods.....	50	-0.30	-0.17	0.50	0.03	-1.00	-0.32	-0.18
Services.....	51	-0.07	-0.07	0.03	-0.13	-0.11	-0.07	-0.06
Government consumption expenditures and gross investment	52	-0.20	-0.43	-1.31	-0.82	-0.07	0.08	-0.99
Federal.....	53	-0.12	-0.41	-1.19	-0.68	-0.12	-0.11	-1.00
National defense.....	54	-0.17	-0.35	-1.22	-0.57	-0.03	-0.02	-0.70
Consumption expenditures.....	55	-0.11	-0.31	-1.14	-0.38	-0.12	-0.06	-0.53
Gross investment.....	56	-0.06	-0.05	-0.08	-0.18	0.09	0.04	-0.17
Nondefense.....	57	0.05	-0.06	0.03	-0.11	-0.09	-0.09	-0.29
Consumption expenditures.....	58	0.08	-0.04	0.05	-0.05	-0.08	-0.09	-0.26
Gross investment.....	59	-0.02	-0.02	-0.02	-0.05	-0.02	0.00	-0.03
State and local.....	60	-0.08	-0.02	-0.12	-0.14	0.05	0.19	0.00
Consumption expenditures.....	61	0.00	0.03	-0.01	0.01	0.04	0.04	0.04

**Table 1.5.3. Real Gross Domestic Product,
Expanded Detail, Quantity Indexes**
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	107.302	109.317	107.780	108.087	108.751	109.859	110.572
Personal consumption expenditures	2	106.854	108.991	107.537	108.138	108.625	109.156	110.043
Goods.....	3	110.495	114.413	111.904	112.928	113.793	115.057	115.873
Durable goods.....	4	121.833	130.289	125.591	127.379	129.309	131.785	132.682
Motor vehicles and parts.....	5	114.798	120.545	118.531	120.031	119.764	121.221	121.164
Furnishings and durable household equipment.....	6	119.833	127.098	121.704	122.936	125.617	129.585	130.255
Recreational goods and vehicles.....	7	135.248	148.668	140.495	143.248	147.254	151.465	152.705
Other durable goods.....	8	116.098	124.520	120.206	121.912	124.439	124.499	127.232
Nondurable goods.....	9	105.594	107.672	106.047	106.762	107.197	107.973	108.754
Food and beverages purchased for off-premises consumption.....	10	105.120	106.527	105.659	106.184	105.891	106.606	107.428
Clothing and footwear.....	11	110.562	112.007	110.615	111.098	112.709	111.500	112.720
Gasoline and other energy goods.....	12	95.419	95.700	94.468	95.510	95.301	96.044	95.947
Other nondurable goods.....	13	108.709	112.570	109.948	110.762	111.772	113.369	114.378
Services.....	14	105.090	106.370	105.421	105.818	106.125	106.308	107.228
Household consumption expenditures (for services).....	15	105.039	106.470	105.256	105.884	106.244	106.386	107.367
Housing and utilities.....	16	103.328	104.232	103.239	104.438	104.455	103.807	104.229
Health care.....	17	106.820	109.386	107.592	107.932	108.882	109.615	111.116
Transportation services.....	18	102.863	103.696	103.070	103.820	103.841	103.305	103.817
Recreation services.....	19	104.889	105.714	104.714	105.333	105.084	106.162	106.276
Food services and accommodations.....	20	109.403	112.468	111.036	111.713	111.925	112.073	114.159
Financial services and insurance.....	21	103.764	105.379	102.607	103.983	105.004	105.475	107.054
Other services.....	22	104.208	103.820	104.397	103.650	103.551	103.810	104.267
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	106.380	103.868	109.528	104.186	103.168	104.354	103.764
Gross output of nonprofit institutions ²	24	105.550	106.925	106.415	105.610	106.491	107.041	108.557
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	105.299	107.889	105.438	106.058	107.539	107.884	110.074
Gross private domestic investment	26	129.705	136.647	130.012	131.521	134.440	139.883	140.743
Fixed investment.....	27	116.766	121.978	119.914	119.467	121.362	123.119	123.966
Nonresidential.....	28	118.263	121.485	120.717	119.318	120.685	122.114	123.821
Structures.....	29	96.212	97.416	100.282	93.090	96.943	100.042	99.588
Equipment.....	30	140.604	145.024	142.609	143.175	144.326	144.401	148.192
Information processing equipment.....	31	115.460	119.374	117.963	117.165	119.797	120.384	120.148
Computers and peripheral equipment.....	32	114.515	113.678	119.857	114.804	110.257	110.847	118.805
Other.....	33	115.876	121.658	117.282	118.145	123.592	124.178	120.716
Industrial equipment.....	34	121.380	125.361	123.255	123.613	123.309	127.832	126.689
Transportation equipment.....	35	313.250	314.577	310.852	304.769	309.621	311.916	332.002
Other equipment.....	36	126.606	133.475	129.561	135.266	134.192	128.432	136.011
Intellectual property products.....	37	109.962	113.408	111.617	112.648	112.235	113.815	114.933
Software ⁴	38	111.326	116.365	114.156	116.288	114.537	116.901	117.734
Research and development ⁵	39	107.269	109.504	108.106	108.019	108.619	109.977	111.400
Entertainment, literary, and artistic originals.....	40	114.816	116.766	115.079	116.203	117.020	116.412	117.428
Residential.....	41	110.581	124.060	116.635	120.123	124.180	127.267	124.671
Change in private inventories.....	42	.....	.....	.....	.....	.....	.....	.....
Farm.....	43	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	44	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services.....	45	.....	.....	.....	.....	.....	.....	.....
Exports.....	46	129.590	126.912	124.196	123.781	126.181	127.389	130.298
Goods.....	47	127.100	130.089	127.038	126.126	128.995	130.764	134.471
Services.....	48	116.297	120.350	118.321	118.961	120.372	120.410	121.658
Imports.....	49	120.860	122.588	120.398	120.584	122.615	123.347	123.807
Goods.....	50	123.750	125.259	123.170	123.098	125.341	126.087	126.510
Services.....	51	108.779	111.517	108.855	110.197	111.296	111.977	112.600
Government consumption expenditures and gross investment	52	95.921	93.779	95.135	94.117	94.024	94.117	92.859
Federal.....	53	100.212	95.051	98.455	96.315	95.933	95.581	92.375
National defense.....	54	97.562	90.702	94.506	91.731	91.592	91.488	87.995
Consumption expenditures.....	55	99.523	91.887	95.892	93.502	92.746	92.341	88.959
Gross investment.....	56	90.571	86.503	89.580	85.413	87.509	88.497	84.595
Nondefense.....	57	105.068	103.042	105.708	104.740	103.910	103.098	100.419
Consumption expenditures.....	58	105.146	103.469	106.164	105.513	104.594	103.468	100.300
Gross investment.....	59	104.788	101.721	104.292	102.369	101.809	101.945	100.762
State and local.....	60	93.128	92.934	92.966	92.672	92.765	93.147	93.153
Consumption expenditures.....	61	94.616	94.943	94.772	94.800	94.894	94.989	95.090
Gross investment.....	62	86.787	84.401	85.289	83.644	83.734	85.306	84.919

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Excludes software "embedded" or bundled, in computers and other equipment.
 5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

**Table 1.5.4. Price Indexes for Gross Domestic Product,
Expanded Detail**
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	105.008	106.486	105.640	105.994	106.165	106.685	107.099
Personal consumption expenditures	2	106.009	107.211	106.622	106.909	106.878	107.387	107.671
Goods.....	3	106.666	106.189	106.900	106.641	105.740	106.326	106.049
Durable goods.....	4	96.467	94.725	95.746	95.487	95.016	94.456	93.941
Motor vehicles and parts.....	5	110.375	111.064	110.460	110.707	111.048	111.128	111.371
Furnishings and durable household equipment.....	6	93.972	92.058	93.454	93.438	92.770	91.402	90.622
Recreational goods and vehicles.....	7	81.424	76.993	79.611	78.621	77.390	76.406	75.556
Other durable goods.....	8	104.174	104.060	103.999	104.015	104.011	104.482	103.733
Nondurable goods.....	9	111.765	111.994	112.522	112.264	111.126	112.362	112.224
Food and beverages purchased for off-premises consumption.....	10	106.657	107.777	107.163	107.503	107.647	107.970	107.989
Clothing and footwear.....	11	104.651	105.648	105.405	105.729	105.019	106.244	105.602
Gasoline and other energy goods.....	12	153.621	150.110	156.856	153.941	144.463	151.494	150.544
Other nondurable goods.....	13	105.312	105.557	105.535	105.316	105.372	105.693	105.845
Services.....	14	105.689	107.751	106.493	107.060	107.477	107.946	108.522
Household consumption expenditures (for services).....	15	105.980	108.046	106.809	107.422	107.747	108.215	108.798
Housing and utilities.....	16	103.616	106.221	104.507	105.162	105.996	106.500	107.225
Health care.....	17	106.286	107.778	106.946	107.560	107.392	107.819	108.340
Transportation services.....	18	106.750	107.971	107.100	107.780	107.295	108.189	108.618
Recreation services.....	19	105.622	107.460	106.421	106.904	107.016	107.654	108.267
Food services and accommodations.....	20	106.842	109.079	107.601	108.194	109.074	109.437	109.608
Financial services and insurance.....	21	110.057	112.067	111.701	111.682	111.508	112.215	112.863
Other services.....	22	106.415	108.728	106.996	108.083	108.625	108.759	109.446
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	98.932	100.983	99.156	98.674	101.281	101.780	102.198
Gross output of nonprofit institutions ²	24	105.479	107.701	106.234	106.816	107.447	107.967	108.574
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	107.736	110.037	108.676	109.630	109.598	110.124	110.795
Gross private domestic investment	26	101.646	103.401	102.196	102.726	103.206	103.641	104.031
Fixed investment.....	27	101.852	103.763	102.386	102.967	103.478	103.982	104.625
Nonresidential.....	28	101.977	103.155	102.350	102.692	103.008	103.303	103.618
Structures.....	29	103.732	106.882	104.164	105.189	106.521	107.347	108.471
Equipment.....	30	100.187	100.565	100.673	100.601	100.500	100.578	100.580
Information processing equipment.....	31	96.235	94.894	95.791	95.405	94.989	94.591	94.591
Computers and peripheral equipment.....	32	90.060	89.274	89.629	89.401	89.438	89.291	88.966
Other.....	33	98.840	97.269	98.384	97.931	97.335	96.840	96.971
Industrial equipment.....	34	105.783	106.354	106.261	106.462	106.289	106.282	106.382
Transportation equipment.....	35	96.994	98.601	98.326	98.304	98.224	98.948	98.929
Other equipment.....	36							

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Gross domestic product	1	16,244.6	16,799.7	16,420.3	16,535.3	16,661.0	16,912.9	17,089.6
Personal consumption expenditures	2	11,149.6	11,501.5	11,285.5	11,379.2	11,427.1	11,537.7	11,662.2
Goods	3	3,769.7	3,885.9	3,826.1	3,851.8	3,848.5	3,912.8	3,930.3
Durable goods.....	4	1,202.7	1,263.0	1,230.7	1,244.8	1,257.5	1,274.0	1,275.7
Motor vehicles and parts.....	5	401.7	424.5	415.1	421.3	421.7	427.1	427.8
Furnishings and durable household equipment.....	6	275.1	285.8	277.9	280.7	284.7	289.4	288.4
Recreational goods and vehicles.....	7	334.5	347.8	339.9	342.3	346.3	351.7	350.7
Other durable goods.....	8	191.3	205.0	197.8	200.6	204.7	205.8	208.8
Nondurable goods.....	9	2,567.0	2,622.9	2,595.4	2,607.0	2,591.0	2,638.8	2,654.7
Food and beverages purchased for off-premises consumption.....	10	863.3	884.0	871.8	878.9	877.6	886.2	893.2
Clothing and footwear.....	11	354.6	362.7	357.4	360.0	362.8	363.1	364.8
Gasoline and other energy goods.....	12	417.0	408.7	421.6	418.3	391.7	414.0	411.0
Other nondurable goods.....	13	932.1	967.5	944.7	949.7	958.9	975.6	985.7
Services	14	7,379.9	7,615.7	7,459.4	7,527.4	7,578.6	7,624.8	7,731.9
Household consumption expenditures (for services).....	15	7,089.4	7,326.2	7,159.6	7,243.6	7,290.2	7,331.7	7,439.2
Housing and utilities.....	16	2,013.9	2,082.5	2,029.4	2,065.8	2,082.6	2,079.5	2,102.2
Health care.....	17	1,847.6	1,918.6	1,872.5	1,889.2	1,902.9	1,923.3	1,959.0
Transportation services.....	18	318.1	324.3	319.8	324.2	322.8	322.8	326.7
Recreation services.....	19	416.6	427.2	419.0	423.4	422.8	429.7	432.6
Food services and accommodations.....	20	701.7	736.5	717.2	725.6	732.9	736.3	751.2
Financial services and insurance.....	21	821.0	849.2	824.2	835.1	842.0	851.1	868.8
Other services.....	22	970.4	987.9	977.5	980.4	984.4	988.0	998.7
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	290.5	289.5	299.8	283.8	288.4	293.2	292.7
Gross output of nonprofit institutions ²	24	1,194.1	1,235.2	1,212.5	1,209.9	1,227.2	1,239.5	1,264.1
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	903.6	945.7	912.7	926.1	938.8	946.3	971.4
Gross private domestic investment	26	2,475.2	2,670.0	2,499.9	2,555.1	2,621.0	2,738.0	2,766.0
Fixed investment.....	27	2,409.1	2,564.0	2,486.9	2,491.7	2,543.8	2,593.2	2,627.2
Nonresidential.....	28	1,970.0	2,047.1	2,018.2	2,001.4	2,030.6	2,060.5	2,095.7
Structures.....	29	437.3	456.4	457.8	429.1	452.6	470.7	473.4
Equipment.....	30	907.6	939.7	925.0	928.0	934.6	935.8	960.4
Information processing equipment.....	31	284.5	290.1	289.4	286.2	291.4	291.6	291.0
Computers and peripheral equipment.....	32	79.2	77.9	82.5	78.8	75.7	76.0	81.1
Other.....	33	205.4	212.2	206.9	207.5	215.7	215.6	209.9
Industrial equipment.....	34	195.3	202.8	199.6	200.1	199.3	205.6	205.0
Transportation equipment.....	35	214.4	218.9	215.7	211.5	214.7	217.8	231.8
Other equipment.....	36	213.4	227.9	220.3	230.2	229.2	219.7	232.5
Intellectual property products.....	37	625.0	651.0	635.4	644.3	643.5	654.1	662.0
Software ⁴	38	281.6	294.4	287.3	293.7	290.4	296.0	297.5
Research and development ⁵	39	269.1	280.7	273.4	275.2	277.4	282.3	288.0
Entertainment, literary, and artistic originals.....	40	74.3	75.8	74.7	75.3	75.6	75.8	76.6
Residential.....	41	439.2	516.9	468.8	490.3	513.2	532.6	531.5
Change in private inventories.....	42	66.1	106.1	13.0	63.4	77.2	144.8	138.8
Farm.....	43	-11.7	40.4	-15.6	38.9	40.4	44.5	37.8
Nonfarm.....	44	77.8	65.7	28.6	24.5	36.9	100.3	101.0
Net exports of goods and services	45	-547.2	-497.3	-515.8	-523.1	-509.0	-500.2	-456.9
Exports.....	46	2,195.9	2,259.9	2,213.7	2,214.2	2,238.9	2,265.8	2,320.6
Goods.....	47	1,536.0	1,567.0	1,538.3	1,531.6	1,548.8	1,572.1	1,615.6
Services.....	48	659.9	692.9	675.5	682.6	690.2	693.7	705.0
Imports.....	49	2,743.1	2,757.2	2,729.5	2,737.3	2,747.9	2,766.0	2,777.5
Goods.....	50	2,295.4	2,296.0	2,279.6	2,281.9	2,288.7	2,304.5	2,309.0
Services.....	51	447.7	461.2	449.9	455.3	459.3	461.5	468.5
Government consumption expenditures and gross investment	52	3,167.0	3,125.5	3,150.7	3,124.1	3,121.9	3,137.5	3,118.4
Federal.....	53	1,295.7	1,245.9	1,275.2	1,255.0	1,252.6	1,251.2	1,224.7
National defense.....	54	817.1	770.7	793.7	775.8	776.3	777.3	753.6
Consumption expenditures.....	55	652.0	612.0	630.6	619.7	615.7	614.9	597.8
Gross investment.....	56	165.1	158.7	163.1	156.1	160.5	162.5	155.8
Nondefense.....	57	478.6	475.1	481.5	479.2	476.3	473.9	471.1
Consumption expenditures.....	58	359.7	359.0	363.3	362.6	360.3	357.5	355.6
Gross investment.....	59	118.9	116.1	118.2	116.6	116.1	116.3	115.5
State and local.....	60	1,871.3	1,879.6	1,875.4	1,869.1	1,869.3	1,886.3	1,893.7
Consumption expenditures.....	61	1,536.4	1,548.1	1,544.3	1,543.0	1,541.4	1,550.8	1,557.3
Gross investment.....	62	334.9	331.5	331.2	326.1	327.8	335.6	336.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded" or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Gross domestic product	1	15,470.7	15,761.3	15,539.6	15,583.9	15,679.7	15,839.3	15,942.3
Personal consumption expenditures	2	10,517.6	10,727.9	10,584.8	10,644.0	10,691.9	10,744.2	10,831.5
Goods.....	3	3,534.1	3,659.4	3,579.2	3,611.9	3,639.6	3,680.0	3,706.1
Durable goods.....	4	1,246.7	1,333.3	1,285.2	1,303.5	1,323.2	1,348.6	1,357.8
Motor vehicles and parts.....	5	364.0	382.2	375.8	380.6	379.7	384.3	384.2
Furnishings and durable household equipment.....	6	292.8	310.5	297.3	300.3	306.9	316.6	318.2
Recreational goods and vehicles.....	7	410.9	451.6	426.8	435.2	447.3	460.1	463.9
Other durable goods.....	8	183.6	197.0	190.1	192.8	196.8	196.9	201.2
Nondurable goods.....	9	2,296.8	2,342.0	2,306.7	2,322.2	2,331.7	2,348.6	2,365.5
Food and beverages purchased for off-premises consumption.....	10	809.4	820.2	813.5	817.6	815.3	820.8	827.2
Clothing and footwear.....	11	338.9	343.3	339.0	340.5	345.5	341.7	345.5
Gasoline and other energy goods.....	12	271.5	272.3	268.8	271.7	271.1	273.2	273.0
Other nondurable goods.....	13	885.1	916.5	895.2	901.8	910.0	923.0	931.2
Services.....	14	6,982.7	7,067.7	7,004.7	7,031.1	7,051.5	7,063.6	7,124.8
Household consumption expenditures (for services).....	15	6,689.4	6,780.5	6,703.2	6,743.2	6,766.1	6,775.2	6,837.7
Housing and utilities.....	16	1,943.6	1,960.6	1,941.9	1,964.5	1,964.8	1,962.6	1,952.6
Health care.....	17	1,738.4	1,780.1	1,750.9	1,756.5	1,771.9	1,783.9	1,808.3
Transportation services.....	18	298.0	300.4	298.6	300.8	300.8	299.3	300.8
Recreation services.....	19	394.4	397.5	393.7	396.1	395.1	399.2	399.6
Food services and accommodations.....	20	656.8	675.2	666.6	670.7	671.9	672.8	685.3
Financial services and insurance.....	21	746.0	757.6	737.7	747.6	754.9	758.3	769.7
Other services.....	22	911.9	908.5	913.6	907.1	906.2	908.5	912.5
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	293.6	286.7	302.3	287.6	284.8	288.0	286.4
Gross output of nonprofit institutions ²	24	1,132.1	1,146.8	1,141.4	1,132.7	1,142.2	1,148.1	1,164.3
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	838.8	859.4	839.9	844.8	856.6	859.3	876.8
Gross private domestic investment	26	2,436.0	2,566.4	2,441.8	2,470.1	2,524.9	2,627.2	2,643.3
Fixed investment.....	27	2,365.3	2,470.9	2,429.1	2,420.0	2,458.4	2,494.0	2,511.2
Nonresidential.....	28	1,931.8	1,984.4	1,971.9	1,949.0	1,971.3	1,994.7	2,022.5
Structures.....	29	421.6	426.9	439.4	407.9	424.8	436.4	436.4
Equipment.....	30	905.9	934.4	918.8	922.5	929.9	930.4	954.8
Information processing equipment.....	31	295.7	305.7	302.1	300.0	306.8	308.3	307.7
Computers and peripheral equipment ⁴	32							
Other.....	33	207.8	218.1	210.3	211.8	221.6	222.7	216.4
Industrial equipment.....	34	184.6	190.6	187.8	188.0	187.5	194.4	192.7
Transportation equipment.....	35	221.0	222.0	219.4	215.1	218.5	220.1	234.3
Other equipment.....	36	209.7	221.0	214.5	224.0	222.2	212.7	225.2
Intellectual property products.....	37	605.8	624.8	614.9	620.6	618.3	627.0	633.2
Software ⁵	38	285.9	298.8	293.1	298.6	294.1	300.2	302.3
Research and development ⁶	39	245.7	250.8	247.6	247.4	248.8	251.9	255.1
Entertainment, literary, and artistic originals.....	40	74.8	76.0	74.9	75.7	76.2	75.8	76.5
Residential.....	41	433.7	486.6	457.5	471.2	487.1	499.2	489.0
Change in private inventories.....	42	57.6	81.5	7.3	42.2	56.6	115.7	111.7
Farm.....	43	-7.2	19.6	-9.6	16.0	19.5	22.8	20.2
Nonfarm.....	44	68.7	58.3	20.3	22.2	32.7	89.2	88.9
Net exports of goods and services	45	-430.8	-412.3	-412.1	-422.3	-424.4	-419.8	-382.8
Exports.....	46	1,957.4	2,010.0	1,967.0	1,960.5	1,998.4	2,017.6	2,063.7
Goods.....	47	1,353.2	1,385.0	1,352.6	1,342.8	1,373.4	1,392.2	1,431.7
Services.....	48	603.7	624.8	614.2	617.5	624.9	625.1	631.5
Imports.....	49	2,388.2	2,422.3	2,379.1	2,382.7	2,422.9	2,437.3	2,446.4
Goods.....	50	1,964.3	1,988.3	1,955.1	1,954.0	1,989.6	2,001.4	2,008.1
Services.....	51	422.8	433.5	423.1	428.3	432.6	435.2	437.7
Government consumption expenditures and gross investment	52	2,963.1	2,896.9	2,938.8	2,907.4	2,904.5	2,907.4	2,868.5
Federal.....	53	1,220.3	1,157.4	1,198.9	1,172.8	1,168.2	1,163.9	1,124.8
National defense.....	54	769.1	715.0	745.0	723.1	722.0	721.2	693.6
Consumption expenditures.....	55	610.4	563.5	588.1	573.4	568.8	566.3	545.6
Gross investment.....	56	158.5	151.4	156.8	149.5	153.1	154.9	148.0
Nondefense.....	57	451.2	442.5	453.9	449.8	446.2	442.7	431.2
Consumption expenditures.....	58	336.9	331.5	340.2	338.1	335.1	331.5	321.4
Gross investment.....	59	114.2	110.9	113.7	111.6	111.0	111.1	109.8
State and local.....	60	1,742.8	1,739.2	1,739.8	1,734.3	1,736.0	1,743.2	1,743.3
Consumption expenditures.....	61	1,427.1	1,432.1	1,429.5	1,429.9	1,431.3	1,432.8	1,434.3
Gross investment.....	62	315.1	306.4	309.6	303.7	304.0	309.7	308.3
Residual.....	63	-34.1	-39.4	-45.1	-38.0	-41.2	-40.2	-39.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded" or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic purchases	1	1.7	1.2	1.6	1.2	0.2	1.8	1.5
Percentage points at annual rates:								
Personal consumption expenditures	2	1.23	0.76	1.08	0.72	-0.08	1.27	0.71
Goods	3	0.28	-0.10	0.16	-0.22	-0.76	0.50	-0.23
Durable goods	4	-0.09	-0.13	-0.15	-0.08	-0.14	-0.17	-0.16
Motor vehicles and parts	5	0.04	0.02	-0.01	0.02	0.03	0.01	0.02
Furnishings and durable household equipment	6	0.00	-0.03	-0.03	0.00	-0.05	-0.10	-0.06
Recreational goods and vehicles	7	-0.13	-0.11	-0.11	-0.10	-0.13	-0.10	-0.09
Other durable goods	8	0.01	0.00	0.00	0.00	0.00	0.02	-0.03
Nondurable goods	9	0.37	0.03	0.31	-0.14	-0.62	0.67	-0.07
Food and beverages purchased for off-premises consumption	10	0.12	0.05	0.09	0.07	0.03	0.06	0.00
Clothing and footwear	11	0.08	0.02	0.04	0.03	-0.06	0.10	-0.05
Gasoline and other energy goods	12	0.08	-0.06	0.19	-0.19	-0.60	0.45	-0.06
Other nondurable goods	13	0.09	0.01	-0.02	-0.05	0.01	0.07	0.03
Services	14	0.95	0.86	0.93	0.94	0.69	0.77	0.94
Household consumption expenditures	15	0.96	0.82	0.88	0.97	0.51	0.74	0.91
Housing and utilities	16	0.23	0.30	0.33	0.30	0.38	0.23	0.33
Health care	17	0.20	0.15	0.15	0.25	-0.07	0.18	0.22
Transportation services	18	0.04	0.02	0.03	0.05	-0.03	0.06	0.03
Recreation services	19	0.07	0.04	0.04	0.05	0.01	0.06	0.06
Food services and accommodations	20	0.12	0.09	0.06	0.09	0.14	0.06	0.03
Financial services and insurance	21	0.19	0.09	0.16	0.00	-0.03	0.13	0.11
Other services	22	0.12	0.12	0.11	0.23	0.12	0.03	0.14
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	-0.01	0.03	0.04	-0.03	0.17	0.03	0.03
Gross private domestic investment	24	0.18	0.25	0.21	0.31	0.28	0.26	0.24
Fixed investment	25	0.19	0.27	0.20	0.33	0.29	0.29	0.37
Nonresidential	26	0.17	0.14	0.09	0.16	0.14	0.14	0.15
Structures	27	0.05	0.08	0.03	0.10	0.13	0.08	0.11
Equipment	28	0.07	0.02	0.08	-0.02	-0.02	0.02	0.00
Information processing equipment	29	-0.02	-0.02	-0.02	-0.03	-0.03	-0.03	0.00
Computers and peripheral equipment	30	-0.01	0.00	-0.01	0.00	0.00	0.00	-0.01
Other	31	-0.01	-0.02	-0.02	-0.02	-0.03	-0.03	0.01
Industrial equipment	32	0.02	0.01	0.02	0.01	-0.01	0.00	0.00
Transportation equipment	33	0.03	0.02	0.07	0.00	0.00	0.04	0.00
Other equipment	34	0.04	0.02	0.02	0.00	0.02	0.01	0.00
Intellectual property products	35	0.05	0.04	-0.02	0.07	0.04	0.04	0.03
Software ¹	36	-0.01	0.00	-0.02	0.03	0.03	-0.01	-0.02
Research and development	37	0.06	0.04	0.00	0.05	0.02	0.03	0.04
Entertainment, literary, and artistic originals	38	0.00	0.00	0.00	0.00	0.00	0.01	0.00
Residential	39	0.02	0.14	0.11	0.17	0.15	0.15	0.22
Change in private inventories	40	0.00	-0.02	0.02	-0.02	-0.01	-0.03	-0.13
Farm	41	-0.01	-0.01	0.03	0.00	-0.01	-0.04	-0.09
Nonfarm	42	0.00	-0.01	-0.02	-0.03	0.00	0.02	-0.04
Government consumption expenditures and gross investment	43	0.24	0.17	0.25	0.17	0.02	0.29	0.53
Federal	44	0.06	0.10	0.04	0.18	0.06	0.08	0.36
National defense	45	0.05	0.07	0.04	0.13	0.04	0.05	0.14
Consumption expenditures	46	0.04	0.06	0.05	0.12	0.02	0.04	0.13
Gross investment	47	0.01	0.01	-0.01	0.01	0.01	0.00	0.01
Nondefense	48	0.01	0.03	0.00	0.05	0.02	0.03	0.22
Consumption expenditures	49	0.01	0.03	0.00	0.04	0.02	0.03	0.21
Gross investment	50	0.00	0.00	0.00	0.01	0.00	0.00	0.01
State and local	51	0.18	0.07	0.21	-0.01	-0.04	0.22	0.17
Consumption expenditures	52	0.11	0.04	0.19	-0.04	-0.07	0.18	0.11
Gross investment	53	0.06	0.03	0.02	0.03	0.03	0.04	0.05
Addenda:								
Final sales of computers to domestic purchasers ²	54	-0.04	-0.03	-0.05	-0.04	-0.03	-0.03	-0.03
Gross domestic purchases excluding final sales of computers to domestic purchasers	55	1.69	1.22	1.61	1.24	0.25	1.86	1.50
Food ³	56	0.11	0.05	0.13	0.07	0.02	0.03	-0.14
Energy goods and services	57	0.05	-0.03	0.23	-0.16	-0.48	0.41	-0.04
Gross domestic purchases excluding food and energy	58	1.49	1.17	1.20	1.29	0.68	1.39	1.65

1. Excludes software "embedded," or bundled, in computers and other equipment.
 2. Some components of final sales of computers include computer parts.
 3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
 [Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	2.8	1.9	0.1	1.1	2.5	4.1	2.6
Plus: Income receipts from the rest of the world	2	0.3	-0.2	7.4	-8.9	1.5	0.6	16.2
Less: Income payments to the rest of the world	3	2.6	-0.5	4.4	1.0	-4.1	-9.2	8.4
Equals: Gross national product	4	2.7	1.9	0.3	0.6	2.7	4.4	3.1
Less: Consumption of fixed capital	5	1.7	2.0	1.9	2.0	2.0	2.0	2.1
Private	6	1.8	2.2	2.0	2.3	2.3	2.2	2.3
Government	7	1.4	1.1	1.2	1.1	1.1	1.1	1.1
General government	8	1.4	1.1	1.1	1.0	1.0	1.1	1.1
Government enterprises	9	1.6	1.4	1.4	1.3	1.4	1.5	1.5
Equals: Net national product	10	2.8	1.8	0.1	0.4	2.8	4.9	3.2
Addenda:								
Gross domestic income ¹	11	2.5	2.6	4.9	2.4	3.2	1.8	2.7
Gross national income ²	12	2.4	2.5	5.0	1.9	3.4	2.1	3.1
Net domestic product	13	3.0	1.9	-0.2	1.0	2.6	4.5	2.7
Net domestic income ³	14	2.7	2.7	5.4	2.5	3.4	1.7	2.8
Net domestic purchases	15	2.7	1.7	-0.9	1.3	2.6	4.2	1.5
Gross national product, current dollars	16	4.4	3.4	1.8	2.3	3.3	6.5	4.7

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.
 3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
 [Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	107.302	109.317	107.780	108.087	108.751	109.859	110.572
Plus: Income receipts from the rest of the world	2	109.605	109.431	110.534	107.999	108.414	108.580	112.731
Less: Income payments to the rest of the world	3	98.152	97.629	98.837	99.077	98.057	95.712	97.671
Equals: Gross national product	4	107.744	109.748	108.237	108.408	109.123	110.314	111.148
Less: Consumption of fixed capital	5	103.610	105.650	104.324	104.849	105.380	105.911	106.458
Private	6	103.025	105.259	103.792	104.373	104.962	105.547	106.151
Government	7	106.138	107.341	106.622	106.905	107.186	107.487	107.786
General government	8	106.103	107.269	106.577	106.852	107.121	107.409	107.694
Government enterprises	9	106.393	107.867	106.955	107.293	107.663	108.052	108.458
Equals: Net national product	10	108.537	110.535	108.987	109.091	109.841	111.159	112.049
Addenda:								
Net domestic product	11	108.019	110.031	108.451	108.717	109.407	110.626	111.373
Net domestic purchases	12	108.081	109.867	108.337	108.679	109.368	110.506	110.916

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
 [Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	105.008	106.486	105.640	105.994	106.165	106.685	107.099
Plus: Income receipts from the rest of the world	2	116.025	117.435	116.626	116.985	117.067	117.610	118.077
Less: Income payments to the rest of the world	3	116.085	117.486	116.721	117.063	117.103	117.645	118.132
Equals: Gross national product	4	105.131	106.608	105.762	106.116	106.287	106.807	107.221
Less: Consumption of fixed capital	5	103.626	105.769	104.220	104.859	105.455	106.032	106.732
Private	6	103.294	105.649	103.950	104.652	105.311	105.956	106.676
Government	7	105.046	106.293	105.380	105.752	106.077	106.362	106.979
General government	8	104.855	105.838	105.137	105.333	105.617	105.883	106.520
Government enterprises	9	106.466	109.661	107.185	108.857	109.486	109.914	110.386
Equals: Net national product	10	105.420	106.772	106.057	106.358	106.450	106.960	107.321
Addenda:								
Net domestic product	11	105.277	106.628	105.916	106.216	106.306	106.816	107.176
Net domestic purchases	12	105.969	107.058	106.512	106.770	106.731	107.198	107.534

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	16,244.6	16,799.7	16,420.3	16,535.3	16,661.0	16,912.9	17,089.6
Plus: Income receipts from the rest of the world.....	2	818.6	827.3	829.8	813.3	817.0	822.0	856.8
Less: Income payments to the rest of the world.....	3	565.7	569.5	572.8	575.9	570.1	559.1	572.9
Equals: Gross national product	4	16,497.4	17,057.5	16,677.3	16,772.7	16,907.9	17,175.9	17,373.5
Less: Consumption of fixed capital.....	5	2,542.9	2,646.6	2,575.0	2,603.8	2,631.9	2,659.6	2,691.0
Private.....	6	2,049.3	2,141.4	2,077.6	2,103.3	2,128.5	2,153.5	2,180.5
Domestic business.....	7	1,639.4	1,707.5	1,661.4	1,680.6	1,698.9	1,715.8	1,734.6
Capital consumption allowances.....	8	1,595.0	1,673.9	1,614.1	1,650.6	1,666.1	1,681.4	1,697.4
Less: Capital consumption adjustment.....	9	-44.4	-33.6	-47.3	-30.0	-32.8	-34.4	-37.2
Households and institutions.....	10	409.9	434.0	416.2	422.7	429.6	437.7	445.9
Government.....	11	493.6	505.1	497.4	500.5	503.4	506.1	510.5
General government.....	12	434.2	443.1	437.3	439.2	441.5	443.8	447.7
Government enterprises.....	13	59.4	62.1	60.2	61.3	61.9	62.3	62.8
Equals: Net national product	14	13,954.6	14,410.9	14,102.3	14,168.9	14,276.0	14,516.3	14,682.5
Less: Statistical discrepancy.....	15	-17.0	-132.2	-101.7	-155.6	-186.8	-91.7	-94.7
Equals: National income	16	13,971.6	14,543.1	14,204.0	14,324.5	14,462.7	14,607.9	14,777.3
Less:								
Corporate profits with inventory valuation and capital consumption adjustments.....	17	2,009.5	2,102.1	2,047.2	2,020.6	2,087.4	2,126.6	2,173.7
Taxes on production and imports less subsidies.....	18	1,065.6	1,088.0	1,068.6	1,082.7	1,079.9	1,089.9	1,099.6
Contributions for government social insurance, domestic Net interest and miscellaneous payments on assets.....	19	950.7	1,106.1	967.9	1,093.7	1,103.3	1,109.0	1,118.5
Business current transfer payments (net).....	20	439.6	469.2	430.3	477.0	444.0	467.2	488.6
Current surplus of government enterprises.....	21	106.9	124.4	99.5	121.9	125.8	120.1	129.9
Plus: Personal income receipts on assets.....	22	-27.7	-40.1	-31.8	-35.5	-39.0	-41.4	-44.3
Plus: Personal current transfer receipts.....	23	1,958.5	1,997.7	2,062.8	1,935.8	1,994.0	2,030.7	2,030.1
Equals: Personal income	24	2,358.3	2,444.3	2,388.0	2,426.0	2,430.9	2,458.0	2,462.3
Equals: Personal income	25	13,743.8	14,135.3	14,073.1	13,925.9	14,086.2	14,225.3	14,303.8
Addenda:								
Gross domestic income.....	26	16,261.6	16,931.9	16,522.0	16,690.9	16,847.8	17,004.6	17,184.3
Gross national income.....	27	16,514.5	17,189.7	16,779.1	16,928.3	17,094.6	17,267.5	17,468.3
Gross national factor income ¹	28	15,369.6	16,017.3	15,642.8	15,759.2	15,927.9	16,099.0	16,283.1
Net domestic product.....	29	13,701.7	14,153.2	13,845.3	13,931.5	14,029.1	14,253.3	14,398.6
Net domestic income.....	30	13,718.8	14,285.3	13,947.0	14,087.1	14,215.9	14,345.0	14,493.3
Net national factor income ²	31	12,826.8	13,370.7	13,067.8	13,155.4	13,296.0	13,439.3	13,592.1
Net domestic purchases.....	32	14,248.9	14,650.5	14,361.1	14,454.6	14,538.1	14,753.5	14,855.5

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	15,470.7	15,761.3	15,539.6	15,583.9	15,679.7	15,839.3	15,942.3
Plus: Income receipts from the rest of the world.....	2	705.5	704.4	711.5	695.2	697.9	698.9	725.6
Less: Income payments to the rest of the world.....	3	487.3	484.7	490.7	491.9	486.9	475.2	484.9
Equals: Gross national product	4	15,693.1	15,985.0	15,764.8	15,789.7	15,893.9	16,067.4	16,188.9
Less: Consumption of fixed capital.....	5	2,453.9	2,502.2	2,470.8	2,483.2	2,495.8	2,508.4	2,521.3
Private.....	6	1,983.9	2,026.9	1,998.7	2,009.9	2,021.2	2,032.5	2,044.1
Government.....	7	469.9	475.2	472.0	473.3	474.5	475.9	477.2
General government.....	8	414.1	418.6	415.9	417.0	418.0	419.2	420.3
Government enterprises.....	9	55.8	56.6	56.1	56.3	56.5	56.7	56.9
Equals: Net national product	10	13,238.0	13,481.7	13,292.9	13,305.5	13,397.1	13,557.8	13,666.3
Addenda:								
Gross domestic income ¹	11	15,487.0	15,885.4	15,636.0	15,730.6	15,855.4	15,925.2	16,030.6
Gross national income ²	12	15,709.2	16,108.8	15,861.0	15,936.3	16,069.4	16,153.1	16,277.1
Net domestic product.....	13	13,015.8	13,258.2	13,067.9	13,099.9	13,183.0	13,330.0	13,419.9
Net domestic income ³	14	13,032.0	13,382.0	13,163.9	13,246.2	13,358.5	13,415.7	13,508.2
Net domestic purchases.....	15	13,447.1	13,669.5	13,479.0	13,521.6	13,607.3	13,749.0	13,800.0

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Gross domestic product	1	107.302	109.317	107.780	108.087	108.751	109.859	110.572
Less: Exports of goods and services.....	2	123.590	126.912	124.196	123.781	126.181	127.389	130.298
Plus: Imports of goods and services.....	3	120.860	122.588	120.398	120.584	122.615	123.347	123.807
Equals: Gross domestic purchases	4	107.374	109.200	107.702	108.073	108.737	109.779	110.211
Plus: Exports of goods and services, command basis ¹	5	131.297	133.538	131.697	131.333	132.725	133.710	136.443
Less: Imports of goods and services, command basis ¹	6	131.461	130.586	130.155	130.136	130.569	130.835	130.899
Equals: Command-basis gross domestic product ^{1,2}	7	106.695	109.048	107.291	107.721	108.479	109.621	110.361
Plus: Income receipts from the rest of the world, command basis ¹	8	120.425	120.279	121.462	118.688	119.160	119.354	123.955
Less: Income payments to the rest of the world, command basis ¹	9	107.898	107.343	108.681	108.938	107.793	105.224	107.428
Equals: Command-basis gross national product ^{1,3}	10	107.261	109.603	107.870	108.164	108.974	110.201	111.062
Addenda:								
Command-basis net domestic product ⁴	11	107.306	109.714	107.879	108.289	109.087	110.347	111.124
Net domestic product.....	12	108.019	110.031	108.451	108.717	109.407	110.626	111.373
Command-basis net national product ⁴	13	107.967	110.364	108.557	108.806	109.668	111.028	111.949
Net national product.....	14	108.537	110.535	108.987	109.091	109.841	111.159	112.049
Percent change from preceding period (seasonally adjusted at annual rates):								
Real gross domestic product	15	2.8	1.9	0.1	1.1	2.5	4.1	2.6
Command-basis gross domestic product.....	16	2.9	2.2	0.0	1.6	2.8	4.3	2.7
Real gross national product	17	2.7	1.9	0.3	0.6	2.7	4.4	3.1
Command-basis gross national product.....	18	2.8	2.2	0.2	1.1	3.0	4.6	3.2

1. Deflator is the gross domestic purchases price index.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Gross domestic product	1	15,470.7	15,761.3	15,539.6	15,583.9	15,679.7	15,839.3	15,942.3
Less: Exports of goods and services.....	2	1,957.4	2,010.0	1,967.0	1,960.5	1,998.4	2,017.6	2,063.7
Plus: Imports of goods and services.....	3	2,388.2	2,422.3	2,379.1	2,382.7	2,422.9	2,437.3	2,446.4
Equals: Gross domestic purchases	4	15,902.3	16,172.7	15,950.8	16,005.8	16,104.1	16,258.5	16,322.4
Plus: Exports of goods and services, command basis ¹	5	2,079.5	2,115.0	2,085.5	2,079.7	2,101.8	2,117.4	2,160.6
Less: Imports of goods and services, command basis ¹	6	2,597.7	2,580.4	2,571.4	2,571.0	2,579.6	2,584.8	2,586.1
Equals: Command-basis gross domestic product ^{1,2}	7	15,383.2	15,722.5	15,469.0	15,531.0	15,640.3	15,805.0	15,911.7
Plus: Income receipts from the rest of the world, command basis ¹	8	775.2	774.2	781.7	763.9	766.9	768.2	797.8
Less: Income payments to the rest of the world, command basis ¹	9	535.7	533.0	539.6	540.9	535.2	522.5	533.4
Equals: Command-basis gross national product ^{1,3}	10	15,622.7	15,963.8	15,711.1	15,754.0	15,872.0	16,050.7	16,176.1
Addenda:								
Command-basis net domestic product ⁴	11	12,929.9	13,220.1	12,998.9	13,048.2	13,144.4	13,296.3	13,389.8
Net domestic product.....	12	13,015.8	13,258.2	13,067.9	13,099.9	13,183.0	13,330.0	13,419.9
Command-basis net national product ⁴	13	13,168.5	13,460.8	13,240.2	13,270.6	13,375.7	13,541.5	13,653.9
Net national product.....	14	13,238.0	13,481.7	13,292.9	13,305.5	13,397.1	13,557.8	13,666.3
Trade indexes (seasonally adjusted):								
Trading gains index ⁵	15	99.440	99.658	99.520	99.556	99.660	99.696	99.717
Terms of trade index ⁶	16	97.669	98.779	98.098	98.320	98.786	98.963	99.051
Terms of trade, goods ⁷	17	97.135	97.980	97.546	97.672	98.038	98.072	98.143
Terms of trade, nonpetroleum goods ⁸	18	107.032	107.277	107.144	107.312	106.595	107.769	107.438

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Gross domestic income	1	16,261.6	16,931.9	16,522.0	16,690.9	16,847.8	17,004.6	17,184.3
Compensation of employees, paid	2	8,620.0	8,868.4	8,795.5	8,756.1	8,844.0	8,896.8	8,976.8
Wages and salaries.....	3	6,935.1	7,146.5	7,094.6	7,048.2	7,126.1	7,171.3	7,240.4
To persons.....	4	6,920.5	7,131.6	7,080.0	7,033.8	7,111.0	7,156.2	7,225.2
To the rest of the world.....	5	14.6	14.9	14.6	14.4	15.1	15.1	15.2
Supplements to wages and salaries.....	6	1,684.9	1,721.9	1,700.9	1,707.9	1,717.8	1,725.5	1,736.4
Taxes on production and imports	7	1,122.9	1,146.7	1,126.3	1,140.7	1,138.8	1,149.0	1,158.3
Less: Subsidies	8	57.3	58.7	57.7	58.0	58.9	59.1	58.7
Net operating surplus	9	4,033.2	4,328.9	4,083.0	4,248.2	4,292.0	4,358.2	4,416.9
Private enterprises.....	10	4,060.9	4,368.9	4,114.8	4,283.7	4,331.0	4,399.6	4,461.3
Net interest and miscellaneous payments, domestic industries.....	11	597.4	619.1	583.3	630.3	591.7	615.5	638.8
Business current transfer payments (net).....	12	106.9	124.4	99.5	121.9	125.8	120.1	129.9
Proprietors' income with inventory valuation and capital consumption adjustments.....	13	1,224.9	1,348.8	1,247.5	1,334.6	1,341.5	1,360.7	1,358.5
Rental income of persons with capital consumption adjustment.....	14	541.2	590.6	555.4	574.9	587.7	596.6	603.2
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	15	1,590.5	1,686.0	1,629.1	1,622.1	1,684.3	1,706.8	1,730.9
Taxes on corporate income.....	16	434.8	418.9	433.2	408.2	418.2	417.8	431.1
Profits after tax with inventory valuation and capital consumption adjustments.....	17	1,155.7	1,267.2	1,196.0	1,213.8	1,266.1	1,289.0	1,299.8
Net dividends.....	18	613.6	762.1	735.3	616.6	874.7	769.4	787.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	19	542.2	505.0	460.7	597.3	391.4	519.5	512.0
Current surplus of government enterprises.....	20	-27.7	-40.1	-31.8	-35.5	-39.0	-41.4	-44.3
Consumption of fixed capital	21	2,542.9	2,646.6	2,575.0	2,603.8	2,631.9	2,659.6	2,691.0
Private.....	22	2,049.3	2,141.4	2,077.6	2,103.3	2,128.5	2,153.5	2,180.5
Government.....	23	493.6	505.1	497.4	500.5	503.4	506.1	510.5
Addendum:								
Statistical discrepancy.....	24	-17.0	-132.2	-101.7	-155.6	-186.8	-91.7	-94.7

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
National income	1	13,971.6	14,543.1	14,204.0	14,324.5	14,462.7	14,607.9	14,777.3
Compensation of employees	2	8,611.6	8,860.1	8,787.4	8,748.3	8,835.5	8,888.3	8,968.3
Wages and salaries	3	6,926.8	7,138.2	7,086.6	7,040.4	7,117.6	7,162.8	7,231.9
Government	4	1,197.3	1,195.0	1,199.3	1,195.8	1,194.1	1,190.6	1,199.4
Other	5	5,729.4	5,943.2	5,887.2	5,844.5	5,923.6	5,972.2	6,032.5
Supplements to wages and salaries	6	1,684.9	1,721.9	1,700.9	1,707.9	1,717.8	1,725.5	1,736.4
Employer contributions for employee pension and insurance funds ¹	7	1,170.6	1,190.6	1,176.8	1,182.1	1,187.6	1,193.0	1,199.8
Employer contributions for government social insurance	8	514.3	531.3	524.0	525.8	530.2	532.4	536.6
Proprietors' income with IVA and CCAAdj	9	1,224.9	1,348.8	1,247.5	1,334.6	1,341.5	1,360.7	1,358.5
Farm	10	75.4	127.6	74.5	137.0	129.0	131.7	112.9
Nonfarm	11	1,149.6	1,221.2	1,173.0	1,197.6	1,212.5	1,229.0	1,245.6
Rental income of persons with CCAAdj	12	541.2	590.6	555.4	574.9	587.7	596.6	603.2
Corporate profits with IVA and CCAAdj	13	2,009.5	2,102.1	2,047.2	2,020.6	2,087.4	2,126.6	2,173.7
Taxes on corporate income	14	434.8	418.9	433.2	408.2	418.2	417.8	431.1
Profits after tax with IVA and CCAAdj	15	1,574.7	1,683.2	1,614.0	1,612.3	1,669.2	1,708.7	1,742.5
Net dividends	16	770.3	902.0	867.6	763.8	1,037.3	858.3	948.8
Undistributed profits with IVA and CCAAdj	17	804.3	781.2	746.4	848.5	631.9	850.5	793.8
Net interest and miscellaneous payments	18	439.6	469.2	430.3	477.0	444.0	467.2	488.6
Taxes on production and imports	19	1,122.9	1,146.7	1,126.3	1,140.7	1,138.8	1,149.0	1,158.3
Less: Subsidies	20	57.3	58.7	57.7	58.0	58.9	59.1	58.7
Business current transfer payments (net)	21	106.9	124.4	99.5	121.9	125.8	120.1	129.9
To persons (net)	22	41.4	44.6	40.1	44.0	44.4	44.9	45.3
To government (net)	23	70.6	78.8	59.7	75.7	80.1	74.6	84.9
To the rest of the world (net)	24	-5.1	1.0	-0.2	2.2	1.3	0.6	-0.3
Current surplus of government enterprises	25	-27.7	-40.1	-31.8	-35.5	-39.0	-41.4	-44.3
Addenda for corporate cash flow:								
Net cash flow with IVA	26	2,177.1	2,209.5	2,117.9	2,258.6	2,053.3	2,284.4	2,241.4
Undistributed profits with IVA and CCAAdj	27	804.3	781.2	746.4	848.5	631.9	850.5	793.8
Consumption of fixed capital	28	1,365.7	1,422.6	1,384.4	1,400.4	1,415.7	1,429.5	1,444.8
Less: Capital transfers paid (net)	29	-7.1	-5.7	12.9	-9.6	-5.7	-4.5	-2.8
Addenda:								
Proprietors' income with IVA and CCAAdj	30	1,224.9	1,348.8	1,247.5	1,334.6	1,341.5	1,360.7	1,358.5
Farm	31	75.4	127.6	74.5	137.0	129.0	131.7	112.9
Proprietors' income with IVA	32	81.3	133.5	80.3	142.9	134.8	137.5	118.8
Capital consumption adjustment	33	-5.9	-5.8	-5.9	-5.8	-5.8	-5.8	-5.9
Nonfarm	34	1,149.6	1,221.2	1,173.0	1,197.6	1,212.5	1,229.0	1,245.6
Proprietors' income (without IVA and CCAAdj)	35	1,004.9	1,072.3	1,027.9	1,049.8	1,060.9	1,080.9	1,097.5
Inventory valuation adjustment	36	-1.6	-0.3	-1.9	-2.5	2.1	-0.8	0.1
Capital consumption adjustment	37	146.2	149.2	147.0	150.3	149.6	148.9	148.1
Rental income of persons with CCAAdj	38	541.2	590.6	555.4	574.9	587.7	596.6	603.2
Rental income of persons (without CCAAdj)	39	555.3	606.2	569.9	589.9	603.0	612.4	619.5
Capital consumption adjustment	40	-14.1	-15.6	-14.6	-15.0	-15.4	-15.8	-16.3
Corporate profits with IVA and CCAAdj	41	2,009.5	2,102.1	2,047.2	2,020.6	2,087.4	2,126.6	2,173.7
Corporate profits with IVA	42	2,180.0	2,263.4	2,221.1	2,180.0	2,248.6	2,288.2	2,336.8
Profits before tax (without IVA and CCAAdj)	43	2,190.0	2,263.7	2,229.5	2,193.1	2,239.7	2,286.6	2,335.6
Taxes on corporate income	44	434.8	418.9	433.2	408.2	418.2	417.8	431.1
Profits after tax (without IVA and CCAAdj)	45	1,755.2	1,844.9	1,796.4	1,784.8	1,821.4	1,868.7	1,904.5
Net dividends	46	770.3	902.0	867.6	763.8	1,037.3	858.3	948.8
Undistributed profits (without IVA and CCAAdj)	47	984.9	942.8	928.7	1,021.0	784.2	1,010.4	955.7
Inventory valuation adjustment	48	-10.0	-0.3	-8.4	-13.0	8.9	1.7	1.2
Capital consumption adjustment	49	-170.5	-161.3	-173.9	-159.5	-161.1	-161.6	-163.1

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

¹ Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

(Billions of dollars)

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Gross value added of corporate business¹	1	9,089.7	9,467.4	9,287.1	9,290.9	9,433.6	9,517.3	9,627.9
Consumption of fixed capital.....	2	1,365.7	1,422.6	1,384.4	1,400.4	1,415.7	1,429.5	1,444.8
Net value added.....	3	7,724.0	8,044.8	7,902.7	7,890.5	8,017.9	8,087.8	8,183.1
Compensation of employees.....	4	5,202.9	5,385.9	5,345.7	5,300.3	5,369.8	5,410.7	5,462.7
Wages and salaries.....	5	4,331.4	4,489.9	4,450.3	4,413.0	4,476.3	4,512.2	4,558.1
Supplements to wages and salaries.....	6	871.5	895.9	895.4	887.3	893.4	898.4	904.6
Taxes on production and imports less subsidies.....	7	740.5	757.5	743.0	753.3	752.1	759.1	765.3
Net operating surplus.....	8	1,780.6	1,901.5	1,814.1	1,836.9	1,895.9	1,918.1	1,955.1
Net interest and miscellaneous payments.....	9	110.7	118.2	112.8	119.8	113.4	118.1	121.6
Business current transfer payments (net).....	10	79.4	97.2	72.1	95.0	98.2	93.2	102.5
Corporate profits with IVA and CCAAdj.....	11	1,590.5	1,686.0	1,629.1	1,622.1	1,684.3	1,706.8	1,730.9
Taxes on corporate income.....	12	434.8	418.9	433.2	408.2	418.2	417.8	431.1
Profits after tax with IVA and CCAAdj.....	13	1,155.7	1,267.2	1,196.0	1,213.8	1,266.1	1,289.0	1,299.8
Net dividends.....	14	613.6	762.1	735.3	616.6	874.7	769.4	787.8
Undistributed profits with IVA and CCAAdj.....	15	542.2	505.0	460.7	597.3	391.4	519.5	512.0
Gross value added of financial corporate business¹	16	1,058.8	1,172.0	1,123.4	1,127.5	1,177.1	1,184.4	1,199.1
Gross value added of nonfinancial corporate business¹	17	8,030.8	8,295.4	8,163.8	8,163.4	8,256.5	8,333.0	8,428.8
Consumption of fixed capital.....	18	1,188.2	1,237.8	1,204.7	1,218.5	1,231.6	1,243.8	1,257.4
Net value added.....	19	6,842.7	7,057.6	6,959.1	6,944.9	7,024.9	7,089.1	7,171.3
Compensation of employees.....	20	4,600.8	4,729.8	4,694.5	4,654.7	4,715.6	4,751.5	4,797.2
Wages and salaries.....	21	3,824.8	3,936.5	3,901.7	3,869.1	3,924.6	3,956.0	3,996.3
Supplements to wages and salaries.....	22	776.0	793.3	792.8	785.6	791.1	795.5	800.9
Taxes on production and imports less subsidies.....	23	685.3	701.1	687.6	697.3	696.2	702.6	708.4
Net operating surplus.....	24	1,556.5	1,626.7	1,577.0	1,593.0	1,613.1	1,635.0	1,665.8
Net interest and miscellaneous payments.....	25	295.5	316.3	299.3	322.5	302.2	314.6	326.0
Business current transfer payments (net).....	26	92.5	80.8	84.3	80.1	82.7	79.6	80.9
Corporate profits with IVA and CCAAdj.....	27	1,168.5	1,229.6	1,193.4	1,190.3	1,228.1	1,240.8	1,258.9
Taxes on corporate income.....	28	256.9	266.9	268.4	266.6	264.1	263.7	273.2
Profits after tax with IVA and CCAAdj.....	29	911.6	962.7	925.0	923.7	964.0	977.1	985.7
Net dividends.....	30	478.8	501.6	540.4	483.3	463.3	577.2	482.6
Undistributed profits with IVA and CCAAdj.....	31	432.8	461.1	384.6	440.5	500.8	399.9	503.2
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj).....	32	1,771.1	1,847.7	1,811.5	1,794.6	1,836.6	1,866.8	1,892.9
Profits after tax (without IVA and CCAAdj).....	33	1,336.3	1,428.8	1,378.3	1,386.3	1,418.3	1,448.9	1,461.7
Undistributed profits after tax (without IVA and CCAAdj).....	34	722.7	666.7	643.0	769.8	543.6	679.5	673.9
Inventory valuation adjustment.....	35	-10.0	-0.3	-8.4	-13.0	8.9	1.7	1.2
Capital consumption adjustment.....	36	-170.5	-161.3	-173.9	-159.5	-161.1	-161.6	-163.1
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj).....	37	1,293.7	1,335.7	1,319.4	1,307.7	1,324.7	1,345.2	1,365.1
Profits after tax (without IVA and CCAAdj).....	38	1,036.8	1,068.8	1,051.0	1,041.1	1,060.6	1,081.4	1,092.0
Inventory valuation adjustment.....	39	-10.0	-0.3	-8.4	-13.0	8.9	1.7	1.2
Capital consumption adjustment.....	40	-115.1	-105.8	-117.6	-104.3	-105.4	-106.0	-107.4
		Value added, in billions of chained (2009) dollars:						
Gross value added of nonfinancial corporate business²	41	7,743.2	7,902.8	7,821.0	7,795.6	7,889.9	7,921.2	8,004.5
Consumption of fixed capital ³	42	1,136.0	1,168.9	1,147.1	1,156.0	1,164.7	1,173.1	1,182.0
Net value added ⁴	43	6,607.1	6,733.9	6,673.9	6,639.6	6,725.2	6,748.1	6,822.5

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business
[Dollars]

	Line	2012	2013	Seasonally adjusted				
				2012	2013			
				IV	I	II	III	IV
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.037	1.050	1.044	1.047	1.046	1.052	1.053
Compensation of employees (unit labor cost)	2	0.594	0.598	0.600	0.597	0.598	0.600	0.599
Unit nonlabor cost	3	0.291	0.296	0.291	0.297	0.293	0.296	0.297
Consumption of fixed capital	4	0.153	0.157	0.154	0.156	0.156	0.157	0.157
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.100	0.099	0.099	0.100	0.099	0.099	0.099
Net interest and miscellaneous payments	6	0.038	0.040	0.038	0.041	0.038	0.040	0.041
Corporate profits with IVA and CCAAdj (unit profits from current production)	7	0.151	0.156	0.153	0.153	0.156	0.157	0.157
Taxes on corporate income	8	0.033	0.034	0.034	0.034	0.033	0.033	0.034
Profits after tax with IVA and CCAAdj	9	0.118	0.122	0.118	0.118	0.122	0.123	0.123

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Production in the United States:								
Gross domestic product	1	2.8	1.9	0.1	1.1	2.5	4.1	2.6
Gross domestic income	2	2.5	2.6	4.9	2.4	3.2	1.8	2.7
Net domestic product ¹	3	3.0	1.9	-0.2	1.0	2.6	4.5	2.7
Net domestic income ¹	4	2.7	2.7	5.4	2.5	3.4	1.7	2.8
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	2.7	1.9	0.3	0.6	2.7	4.4	3.1
Gross national income	6	2.4	2.5	5.0	1.9	3.4	2.1	3.1
Net national product ¹	7	2.8	1.8	0.1	0.4	2.8	4.9	3.2
Final expenditures by U.S. residents:								
Gross domestic purchases	8	2.6	1.7	-0.5	1.4	2.5	3.9	1.6
Final sales to domestic purchasers ²	9	2.4	1.6	1.4	0.5	2.1	2.3	1.6
Purchasing power of income: ³								
Command-basis gross domestic product	10	2.9	2.2	0.0	1.6	2.8	4.3	2.7
Command-basis net domestic product ¹	11	3.1	2.2	-0.3	1.5	3.0	4.7	2.8
Command-basis gross national product	12	2.8	2.2	0.2	1.1	3.0	4.6	3.2
Command-basis net national product ¹	13	2.9	2.2	-0.1	0.9	3.2	5.1	3.4
After-tax income received by the personal sector:								
Disposable personal income	14	2.0	0.7	9.0	-7.9	4.1	3.0	0.8

1. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Gross domestic purchases excluding change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Production in the United States:								
Gross domestic product	1	16,244.6	16,799.7	16,420.3	16,535.3	16,661.0	16,912.9	17,089.6
Gross domestic income	2	16,261.6	16,931.9	16,522.0	16,690.9	16,847.8	17,004.6	17,184.3
Net domestic product ¹	3	13,701.7	14,153.2	13,845.3	13,931.5	14,029.1	14,253.3	14,398.6
Net domestic income ¹	4	13,718.8	14,285.3	13,947.0	14,087.1	14,215.9	14,345.0	14,493.3
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	16,497.4	17,057.5	16,677.3	16,772.7	16,907.9	17,175.9	17,373.5
Gross national income	6	16,514.5	17,189.7	16,779.1	16,928.3	17,094.6	17,267.5	17,468.3
Net national product ¹	7	13,954.6	14,410.9	14,102.3	14,168.9	14,276.0	14,516.3	14,682.5
National income ²	8	13,971.6	14,543.1	14,204.0	14,324.5	14,462.7	14,607.9	14,777.3
Final expenditures by U.S. residents:								
Gross domestic purchases	9	16,791.8	17,297.0	16,936.1	17,058.4	17,170.0	17,413.2	17,546.5
Final sales to domestic purchasers ³	10	16,725.7	17,191.0	16,923.1	16,995.0	17,092.8	17,268.4	17,407.7
After-tax income received by the personal sector:								
Disposable personal income	11	12,245.8	12,476.7	12,520.4	12,296.9	12,417.4	12,567.7	12,624.8

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Production in the United States:								
Gross domestic product	1	15,470.7	15,761.3	15,539.6	15,583.9	15,679.7	15,839.3	15,942.3
Gross domestic income	2	15,487.0	15,885.4	15,636.0	15,730.6	15,855.4	15,925.2	16,030.6
Net domestic product ¹	3	13,015.8	13,258.2	13,067.9	13,099.9	13,183.0	13,330.0	13,419.9
Net domestic income ¹	4	13,032.0	13,382.0	13,163.9	13,246.2	13,358.5	13,415.7	13,508.2
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	15,693.1	15,985.0	15,764.8	15,789.7	15,893.9	16,067.4	16,188.9
Gross national income	6	15,709.2	16,108.8	15,861.0	15,936.3	16,069.4	16,153.1	16,277.1
Net national product ¹	7	13,238.0	13,481.7	13,292.9	13,305.5	13,397.1	13,557.8	13,666.3
Final expenditures by U.S. residents:								
Gross domestic purchases	8	15,902.3	16,172.7	15,950.8	16,005.8	16,104.1	16,258.5	16,322.4
Final sales to domestic purchasers ²	9	15,835.2	16,081.6	15,939.7	15,958.6	16,041.0	16,130.9	16,195.8
Purchasing power of income: ³								
Command-basis gross domestic product	10	15,383.2	15,722.5	15,469.0	15,531.0	15,640.3	15,805.0	15,911.7
Command-basis net domestic product ¹	11	12,929.9	13,220.1	12,998.9	13,048.2	13,144.4	13,296.3	13,389.8
Command-basis gross national product	12	15,622.7	15,963.8	15,711.1	15,754.0	15,872.0	16,050.7	16,176.1
Command-basis net national product ¹	13	13,168.5	13,460.8	13,240.2	13,270.6	13,375.7	13,541.5	13,653.9
After-tax income received by the personal sector:								
Disposable personal income	14	11,551.6	11,637.4	11,743.0	11,502.4	11,618.5	11,703.4	11,725.6

1. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Gross domestic purchases excluding change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Personal income	1	13,743.8	14,135.3	14,073.1	13,925.9	14,086.2	14,225.3	14,303.8
Compensation of employees.....	2	8,611.6	8,860.1	8,787.4	8,748.3	8,835.5	8,888.3	8,968.3
Wages and salaries.....	3	6,926.8	7,138.2	7,086.6	7,040.4	7,117.6	7,162.8	7,231.9
Private industries.....	4	5,729.4	5,943.2	5,887.2	5,844.5	5,923.6	5,972.2	6,032.5
Government.....	5	1,197.3	1,195.0	1,199.3	1,195.8	1,194.1	1,190.6	1,199.4
Supplements to wages and salaries.....	6	1,684.9	1,721.9	1,700.9	1,707.9	1,717.8	1,725.5	1,736.4
Employer contributions for employee pension and insurance funds ¹	7	1,170.6	1,190.6	1,176.8	1,182.1	1,187.6	1,193.0	1,199.8
Employer contributions for government social insurance.....	8	514.3	531.3	524.0	525.8	530.2	532.4	536.6
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,224.9	1,348.8	1,247.5	1,334.6	1,341.5	1,360.7	1,358.5
Farm.....	10	75.4	127.6	74.5	137.0	129.0	131.7	112.9
Nonfarm.....	11	1,149.6	1,221.2	1,173.0	1,197.6	1,212.5	1,229.0	1,245.6
Rental income of persons with capital consumption adjustment.....	12	541.2	590.6	555.4	574.9	587.7	596.6	603.2
Personal income receipts on assets.....	13	1,958.5	1,997.7	2,062.8	1,935.8	1,994.0	2,030.7	2,030.1
Personal interest income.....	14	1,211.6	1,229.2	1,218.4	1,215.8	1,225.6	1,234.2	1,241.1
Personal dividend income.....	15	746.9	768.5	744.3	720.0	768.4	796.5	789.0
Personal current transfer receipts.....	16	2,358.3	2,444.3	2,388.0	2,426.0	2,430.9	2,458.0	2,462.3
Government social benefits to persons.....	17	2,316.8	2,399.7	2,347.9	2,382.0	2,386.5	2,413.1	2,417.0
Social security ²	18	762.2	799.0	770.2	789.8	794.9	802.4	808.9
Medicare ³	19	560.8	592.3	577.2	589.3	586.3	596.5	597.1
Medicaid.....	20	417.1	431.2	425.1	423.7	426.1	438.4	436.8
Unemployment insurance.....	21	84.2	66.2	75.3	73.9	68.5	62.2	60.2
Veterans' benefits.....	22	70.2	80.4	73.3	76.8	80.0	81.6	83.0
Other.....	23	422.5	430.6	426.8	428.6	430.8	432.0	431.0
Other current transfer receipts, from business (net).....	24	41.4	44.6	40.1	44.0	44.4	44.9	45.3
Less: Contributions for government social insurance, domestic.....	25	950.7	1,106.1	967.9	1,093.7	1,103.3	1,109.0	1,118.5
Less: Personal current taxes	26	1,498.0	1,658.6	1,552.8	1,629.0	1,668.8	1,657.6	1,679.0
Equals: Disposable personal income	27	12,245.8	12,476.7	12,520.4	12,296.9	12,417.4	12,567.7	12,624.8
Less: Personal outlays	28	11,558.4	11,914.9	11,696.2	11,794.9	11,837.0	11,950.4	12,077.4
Personal consumption expenditures.....	29	11,149.6	11,501.5	11,285.5	11,379.2	11,427.1	11,537.7	11,662.2
Personal interest payments ⁴	30	248.4	247.9	247.3	250.4	244.3	248.8	248.3
Personal current transfer payments.....	31	160.4	165.4	163.4	165.3	165.6	163.9	166.9
To government.....	32	88.5	90.4	89.0	89.4	89.9	90.7	91.6
To the rest of the world (net).....	33	71.9	75.0	74.4	75.9	75.7	73.2	75.4
Equals: Personal saving	34	687.4	561.8	824.1	502.0	580.4	617.3	547.4
Personal saving as a percentage of disposable personal income	35	5.6	4.5	6.6	4.1	4.7	4.9	4.3
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2009) dollars⁵	36	10,740.1	10,904.6	10,959.6	10,756.9	10,905.4	10,958.1	10,998.1
Disposable personal income:								
Total, billions of chained (2009) dollars ⁵	37	11,551.6	11,637.4	11,743.0	11,502.4	11,618.5	11,703.4	11,725.6
Per capita:								
Current dollars.....	38	38,969	39,425	39,731	38,961	39,278	39,677	39,782
Chained (2009) dollars.....	39	36,760	36,773	37,265	36,444	36,751	36,948	36,949
Population (midperiod, thousands).....	40	314,246	316,465	315,125	315,620	316,140	316,754	317,347
Percent change from preceding period:								
Disposable personal income, current dollars	41	3.9	1.9	10.7	-7.0	4.0	4.9	1.8
Disposable personal income, chained (2009) dollars	42	2.0	0.7	9.0	-7.9	4.1	3.0	0.8

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Wages and salaries	1	6,926.8	7,138.2	7,086.6	7,040.4	7,117.6	7,162.8	7,231.9
Private industries	2	5,729.4	5,943.2	5,887.2	5,844.5	5,923.6	5,972.2	6,032.5
Goods-producing industries.....	3	1,154.0	1,189.1	1,167.0	1,173.8	1,187.1	1,190.6	1,205.0
Manufacturing.....	4	735.4	747.8	740.5	742.1	745.9	747.3	755.7
Services-producing industries.....	5	4,575.4	4,754.1	4,720.3	4,670.7	4,736.4	4,781.6	4,827.5
Trade, transportation, and utilities.....	6	1,093.7	1,127.1	1,114.2	1,115.2	1,123.2	1,129.8	1,140.3
Other services-producing industries ¹	7	3,481.7	3,626.9	3,606.1	3,555.5	3,613.2	3,651.9	3,687.2
Government	8	1,197.3	1,195.0	1,199.3	1,195.8	1,194.1	1,190.6	1,199.4

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	2.2	2.0	1.7	2.3	1.8	2.0	3.3
Goods	2	3.3	3.5	3.7	3.7	3.1	4.5	2.9
Durable goods.....	3	7.7	6.9	10.5	5.8	6.2	7.9	2.8
Motor vehicles and parts.....	4	7.2	5.0	14.3	5.2	-0.9	5.0	-0.2
Furnishings and durable household equipment.....	5	6.1	6.1	4.4	4.1	9.0	13.2	2.1
Recreational goods and vehicles.....	6	10.9	9.9	10.7	8.1	11.7	11.9	3.3
Other durable goods.....	7	5.7	7.3	11.5	5.8	8.6	0.2	9.1
Nondurable goods.....	8	1.4	2.0	0.6	2.7	1.6	2.9	2.9
Food and beverages purchased for off-premises consumption.....	9	1.3	1.3	0.9	2.0	-1.1	2.7	3.1
Clothing and footwear.....	10	1.2	1.3	-1.8	1.8	5.9	-4.2	4.4
Gasoline and other energy goods.....	11	-1.4	0.3	-5.3	4.5	-0.9	3.2	-0.4
Other nondurable goods.....	12	2.7	3.6	4.2	3.0	3.7	5.8	3.6
Services	13	1.6	1.2	0.6	1.5	1.2	0.7	3.5
Household consumption expenditures (for services).....	14	1.5	1.4	0.3	2.4	1.4	0.5	3.7
Housing and utilities.....	15	0.8	0.9	-2.7	4.7	0.1	-2.5	1.6
Health care.....	16	2.7	2.4	2.3	1.3	3.6	2.7	5.6
Transportation services.....	17	1.3	0.8	-0.2	2.9	0.1	-2.0	2.0
Recreation services.....	18	1.4	0.8	-1.7	2.4	-0.9	4.2	0.4
Food services and accommodations.....	19	3.6	2.8	6.5	2.5	0.8	0.5	7.7
Financial services and insurance.....	20	-1.3	1.6	-0.2	5.5	4.0	1.8	6.1
Other services.....	21	1.7	-0.4	0.2	-2.8	-0.4	1.0	1.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	5.3	-2.4	9.0	-18.1	-3.9	4.7	-2.2
Gross output of nonprofit institutions ²	23	2.9	1.3	1.2	-3.0	3.4	2.1	5.8
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.2	2.5	-1.3	2.4	5.7	1.3	8.4
Addenda:								
PCE excluding food and energy ⁴	25	2.5	2.1	2.7	1.3	2.3	2.5	3.3
Energy goods and services ⁵	26	-1.8	1.9	-12.2	18.6	-1.3	-7.1	3.0
Market-based PCE ⁶	27	2.4	2.2	2.0	2.7	1.8	1.7	3.5
Market-based PCE excluding food and energy ⁶	28	2.8	2.3	3.2	1.7	2.4	2.3	3.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	2.2	2.0	1.7	2.3	1.8	2.0	3.3
Percentage points at annual rates:								
Goods	2	1.12	1.19	1.24	1.24	1.04	1.50	0.97
Durable goods.....	3	0.81	0.74	1.09	0.62	0.66	0.84	0.30
Motor vehicles and parts.....	4	0.25	0.18	0.49	0.19	-0.03	0.18	0.00
Furnishings and durable household equipment.....	5	0.15	0.15	0.11	0.10	0.21	0.31	0.05
Recreational goods and vehicles.....	6	0.31	0.29	0.31	0.24	0.33	0.34	0.10
Other durable goods.....	7	0.10	0.12	0.19	0.10	0.15	0.00	0.16
Nondurable goods.....	8	0.31	0.45	0.15	0.62	0.37	0.66	0.67
Food and beverages purchased for off-premises consumption.....	9	0.10	0.10	0.07	0.15	-0.08	0.21	0.24
Clothing and footwear.....	10	0.04	0.04	-0.06	0.06	0.18	-0.14	0.14
Gasoline and other energy goods.....	11	-0.05	0.01	-0.21	0.16	-0.03	0.11	-0.01
Other nondurable goods.....	12	0.23	0.30	0.34	0.25	0.31	0.48	0.30
Services	13	1.08	0.81	0.43	1.01	0.78	0.47	2.32
Household consumption expenditures (for services).....	14	0.94	0.87	0.20	1.53	0.87	0.35	2.37
Housing and utilities.....	15	0.14	0.16	-0.50	0.84	0.01	-0.45	0.30
Health care.....	16	0.44	0.40	0.38	0.21	0.58	0.45	0.92
Transportation services.....	17	0.04	0.02	-0.01	0.08	0.00	-0.06	0.06
Recreation services.....	18	0.05	0.03	-0.06	0.09	-0.03	0.15	0.02
Food services and accommodations.....	19	0.22	0.18	0.40	0.16	0.05	0.03	0.48
Financial services and insurance.....	20	-0.10	0.12	-0.01	0.39	0.29	0.13	0.45
Other services.....	21	0.15	-0.03	0.02	-0.25	-0.03	0.09	0.15
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.14	-0.06	0.23	-0.51	-0.10	0.12	-0.05
Gross output of nonprofit institutions ²	23	0.31	0.14	0.13	-0.32	0.36	0.22	0.61
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	0.18	0.20	-0.10	0.19	0.45	0.11	0.67
Addenda:								
PCE excluding food and energy ⁴	25	2.20	1.79	2.34	1.14	1.97	2.16	2.89
Energy goods and services ⁵	26	-0.10	0.11	-0.73	0.96	-0.07	-0.40	0.17
Market-based PCE ⁶	27	2.10	1.97	1.74	2.39	1.62	1.54	3.11
Market-based PCE excluding food and energy ⁶	28	2.10	1.76	2.40	1.27	1.78	1.74	2.71

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012	2013			
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	106.854	108.991	107.537	108.138	108.625	109.156	110.043
Goods	2	110.495	114.413	111.904	112.928	113.793	115.057	115.873
Durable goods.....	3	121.833	130.289	125.591	127.379	129.309	131.785	132.682
Motor vehicles and parts.....	4	114.798	120.545	118.531	120.031	119.764	121.221	121.164
Furnishings and durable household equipment.....	5	119.833	127.098	121.704	122.936	125.617	129.585	130.255
Recreational goods and vehicles.....	6	135.248	148.668	140.495	143.248	147.254	151.465	152.705
Other durable goods.....	7	116.098	124.520	120.206	121.912	124.439	124.499	127.232
Nondurable goods.....	8	105.594	107.672	106.047	106.762	107.197	107.973	108.754
Food and beverages purchased for off-premises consumption.....	9	105.120	106.527	105.659	106.184	105.891	106.606	107.428
Clothing and footwear.....	10	110.562	112.007	110.615	111.098	112.709	111.500	112.720
Gasoline and other energy goods.....	11	95.419	95.700	94.468	95.510	95.301	96.044	95.947
Other nondurable goods.....	12	108.709	112.570	109.948	110.762	111.772	113.369	114.378
Services	13	105.090	106.370	105.421	105.818	106.125	106.308	107.228
Household consumption expenditures (for services).....	14	105.039	106.470	105.256	105.884	106.244	106.386	107.367
Housing and utilities.....	15	103.328	104.232	103.239	104.438	104.455	103.807	104.229
Health care.....	16	106.820	109.386	107.592	107.932	108.882	109.615	111.116
Transportation services.....	17	102.863	103.696	103.070	103.820	103.841	103.305	103.817
Recreation services.....	18	104.889	105.714	104.714	105.333	105.084	106.162	106.276
Food services and accommodations.....	19	109.403	112.468	111.036	111.713	111.925	112.073	114.159
Financial services and insurance.....	20	103.764	105.379	102.607	103.983	105.004	105.475	107.054
Other services.....	21	104.208	103.820	104.397	103.650	103.551	103.810	104.267
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	106.380	103.868	109.528	104.186	103.168	104.354	103.764
Gross output of nonprofit institutions ²	23	105.550	106.925	106.415	105.610	106.491	107.041	108.557
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	105.299	107.889	105.438	106.058	107.539	107.884	110.074
Addenda:								
PCE excluding food and energy ⁴	25	107.701	109.923	108.544	108.896	109.512	110.190	111.094
Energy goods and services ⁵	26	96.830	98.645	95.462	95.462	99.284	97.478	98.201
Market-based PCE ⁶	27	107.193	109.576	108.008	108.731	109.224	109.696	110.650
Market-based PCE excluding food and energy ⁶	28	108.234	110.760	109.259	109.715	110.359	110.989	111.975

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012	2013			
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	106.009	107.211	106.622	106.909	106.878	107.387	107.671
Goods	2	106.666	106.189	106.900	106.641	105.740	106.326	106.049
Durable goods.....	3	96.467	94.725	95.746	95.487	95.016	94.456	93.941
Motor vehicles and parts.....	4	110.375	111.064	110.460	110.707	111.048	111.128	111.371
Furnishings and durable household equipment.....	5	93.972	92.058	93.454	93.438	92.770	91.402	90.622
Recreational goods and vehicles.....	6	81.424	76.993	79.611	78.621	77.390	76.406	75.556
Other durable goods.....	7	104.174	104.060	103.999	104.015	104.011	104.482	103.733
Nondurable goods.....	8	111.765	111.994	112.522	112.264	111.126	112.224	112.224
Food and beverages purchased for off-premises consumption.....	9	106.657	107.777	107.163	107.503	107.647	107.970	107.989
Clothing and footwear.....	10	104.651	105.648	105.405	105.729	105.019	106.244	105.602
Gasoline and other energy goods.....	11	153.621	150.110	156.856	153.941	144.463	151.494	150.544
Other nondurable goods.....	12	105.312	105.557	105.535	105.316	105.372	105.693	105.845
Services	13	105.689	107.751	106.493	107.060	107.477	107.946	108.522
Household consumption expenditures (for services).....	14	105.980	108.046	106.809	107.422	107.747	108.215	108.798
Housing and utilities.....	15	103.616	106.221	104.507	105.162	105.996	106.500	107.225
Health care.....	16	106.286	107.778	106.946	107.560	107.392	107.819	108.340
Transportation services.....	17	106.750	107.971	107.100	107.780	107.295	108.189	108.618
Recreation services.....	18	105.622	107.460	106.421	106.904	107.016	107.654	108.267
Food services and accommodations.....	19	106.842	109.079	107.601	108.194	109.074	109.437	109.608
Financial services and insurance.....	20	110.057	112.067	111.701	111.682	111.508	112.215	112.863
Other services.....	21	106.415	108.728	106.996	108.083	108.625	108.759	109.446
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	98.932	100.983	99.156	98.674	101.281	101.780	102.198
Gross output of nonprofit institutions ²	23	105.479	107.701	106.234	106.816	107.447	107.967	108.574
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	107.736	110.037	108.676	109.630	109.598	110.124	110.795
Addenda:								
PCE excluding food and energy ⁴	25	104.632	105.936	105.187	105.542	105.711	106.077	106.415
Energy goods and services ⁵	26	129.209	128.611	131.090	129.969	125.900	129.448	129.125
Market-based PCE ⁶	27	105.920	107.062	106.460	106.800	106.721	107.258	107.469
Market-based PCE excluding food and energy ⁶	28	104.320	105.570	104.783	105.210	105.351	105.729	105.990

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	11,149.6	11,501.5	11,285.5	11,379.2	11,427.1	11,537.7	11,662.2
Goods	2	3,769.7	3,885.9	3,826.1	3,851.8	3,848.5	3,912.8	3,930.3
Durable goods.....	3	1,202.7	1,263.0	1,230.7	1,244.8	1,257.5	1,274.0	1,275.7
Motor vehicles and parts.....	4	401.7	424.5	415.1	421.3	421.7	427.1	427.8
Furnishings and durable household equipment.....	5	275.1	285.8	277.9	280.7	284.7	289.4	288.4
Recreational goods and vehicles.....	6	334.5	347.8	339.9	342.3	346.3	351.7	350.7
Other durable goods.....	7	191.3	205.0	197.8	200.6	204.7	205.8	208.8
Nondurable goods.....	8	2,567.0	2,622.9	2,595.4	2,607.0	2,591.0	2,638.8	2,654.7
Food and beverages purchased for off-premises consumption.....	9	863.3	884.0	871.8	878.9	877.6	886.2	893.2
Clothing and footwear.....	10	354.6	362.7	357.4	360.0	362.8	363.1	364.8
Gasoline and other energy goods.....	11	417.0	408.7	421.6	418.3	391.7	414.0	411.0
Other nondurable goods.....	12	932.1	967.5	944.7	949.7	958.9	975.6	985.7
Services	13	7,379.9	7,615.7	7,459.4	7,527.4	7,578.6	7,624.8	7,731.9
Household consumption expenditures (for services).....	14	7,089.4	7,326.2	7,159.6	7,243.6	7,290.2	7,331.7	7,439.2
Housing and utilities.....	15	2,013.9	2,082.5	2,029.4	2,065.8	2,082.6	2,079.5	2,102.2
Health care.....	16	1,847.6	1,918.6	1,872.5	1,889.2	1,902.9	1,923.3	1,959.0
Transportation services.....	17	318.1	324.3	319.8	324.2	322.8	323.8	326.7
Recreation services.....	18	416.6	427.2	419.0	423.4	422.8	429.7	432.6
Food services and accommodations.....	19	701.7	736.5	717.2	725.6	732.9	736.3	751.2
Financial services and insurance.....	20	821.0	849.2	824.2	835.1	842.0	851.1	868.8
Other services.....	21	970.4	987.9	977.5	980.4	984.4	988.0	998.7
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	290.5	289.5	299.8	283.8	288.4	293.2	292.7
Gross output of nonprofit institutions ²	23	1,194.1	1,235.2	1,212.5	1,209.9	1,227.2	1,239.5	1,264.1
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	903.6	945.7	912.7	926.1	938.8	946.3	971.4
Addenda:								
PCE excluding food and energy ⁴	25	9,661.2	9,983.6	9,788.4	9,853.3	9,924.9	10,020.9	10,135.3
Energy goods and services ⁵	26	625.1	633.9	625.3	647.0	624.6	630.5	633.6
Market-based PCE ⁶	27	9,884.1	10,212.8	10,009.8	10,109.1	10,147.4	10,242.5	10,351.9
Market-based PCE excluding food and energy ⁶	28	8,396.3	8,695.2	8,513.2	8,583.7	8,645.6	8,726.2	8,825.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	10,517.6	10,727.9	10,584.8	10,644.0	10,691.9	10,744.2	10,831.5
Goods	2	3,534.1	3,659.4	3,579.2	3,611.9	3,639.6	3,680.0	3,706.1
Durable goods.....	3	1,246.7	1,333.3	1,285.2	1,303.5	1,323.2	1,348.6	1,357.8
Motor vehicles and parts.....	4	364.0	382.2	375.8	380.6	379.7	384.3	384.2
Furnishings and durable household equipment.....	5	292.8	310.5	297.3	300.3	306.9	316.6	318.2
Recreational goods and vehicles.....	6	410.9	451.6	426.8	435.2	447.3	460.1	463.9
Other durable goods.....	7	183.6	197.0	190.1	192.8	196.8	196.9	201.2
Nondurable goods.....	8	2,296.8	2,342.0	2,306.7	2,322.2	2,331.7	2,348.6	2,365.5
Food and beverages purchased for off-premises consumption.....	9	809.4	820.2	813.5	817.6	815.3	820.8	827.2
Clothing and footwear.....	10	338.9	343.3	339.0	340.5	345.5	341.7	345.5
Gasoline and other energy goods.....	11	271.5	272.3	268.8	271.7	271.1	273.2	273.0
Other nondurable goods.....	12	885.1	916.5	895.2	901.8	910.0	923.0	931.2
Services	13	6,982.7	7,067.7	7,004.7	7,031.1	7,051.5	7,063.6	7,124.8
Household consumption expenditures (for services).....	14	6,689.4	6,780.5	6,703.2	6,743.2	6,766.1	6,775.2	6,837.7
Housing and utilities.....	15	1,943.6	1,960.6	1,941.9	1,964.5	1,964.8	1,952.6	1,960.5
Health care.....	16	1,738.4	1,780.1	1,750.9	1,756.5	1,771.9	1,783.9	1,808.3
Transportation services.....	17	298.0	300.4	298.6	300.8	300.8	299.3	300.8
Recreation services.....	18	394.4	397.5	393.7	396.1	395.1	399.2	399.6
Food services and accommodations.....	19	656.8	675.2	666.6	670.7	671.9	672.8	685.3
Financial services and insurance.....	20	746.0	757.6	737.7	747.6	754.9	758.3	769.7
Other services.....	21	911.9	908.5	913.6	907.1	906.2	908.5	912.5
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	293.6	286.7	302.3	287.6	288.4	288.0	286.4
Gross output of nonprofit institutions ²	23	1,132.1	1,146.8	1,141.4	1,132.7	1,142.2	1,148.1	1,164.3
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	838.8	859.4	839.9	844.8	856.6	859.3	876.8
Residual.....	25	-21.0	-33.0	-26.2	-27.7	-31.9	-35.8	-37.1
Addenda:								
PCE excluding food and energy ⁴	26	9,233.5	9,424.1	9,305.9	9,336.0	9,388.8	9,446.9	9,524.5
Energy goods and services ⁵	27	483.8	492.9	477.0	497.7	496.1	487.0	490.6
Market-based PCE ⁶	28	9,331.7	9,539.1	9,402.6	9,465.6	9,508.5	9,549.6	9,632.7
Market-based PCE excluding food and energy ⁶	29	8,048.6	8,236.4	8,124.8	8,158.8	8,206.6	8,253.5	8,326.8

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2012	2013	Seasonally adjusted at annual rates					
				2012	2013				
					IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	1.8	1.1	1.6	1.1	-0.1	1.9	1.1	
Goods	2	1.3	-0.4	0.7	-1.0	-3.3	2.2	-1.0	
Durable goods	3	-1.2	-1.8	-2.1	-1.1	-2.0	-2.3	-2.2	
Motor vehicles and parts	4	1.6	0.6	-0.3	0.9	1.2	0.3	0.9	
Furnishings and durable household equipment	5	-0.3	-2.0	-1.9	-0.1	-2.8	-5.8	-3.4	
Recreational goods and vehicles	6	-6.1	-5.4	-5.4	-4.9	-6.1	-5.0	-4.4	
Other durable goods	7	0.6	-0.1	0.1	0.1	0.0	1.8	-2.8	
Nondurable goods	8	2.4	0.2	2.0	-0.9	-4.0	4.5	-0.5	
Food and beverages purchased for off-premises consumption	9	2.3	1.1	1.8	1.3	0.5	1.2	0.1	
Clothing and footwear	10	3.6	1.0	2.1	1.2	-2.7	4.7	-2.4	
Gasoline and other energy goods	11	3.4	-2.3	7.7	-7.2	-22.4	20.9	-2.5	
Other nondurable goods	12	1.7	0.2	-0.3	-0.8	0.2	1.2	0.6	
Services	13	2.2	2.0	2.1	2.1	1.6	1.8	2.2	
Household consumption expenditures (for services)	14	2.3	1.9	2.1	2.3	1.2	1.7	2.2	
Housing and utilities	15	1.9	2.5	2.8	2.5	3.2	1.9	2.8	
Health care	16	1.8	1.4	1.3	2.3	-0.6	1.6	1.9	
Transportation services	17	1.9	1.1	1.3	2.6	-1.8	3.4	1.6	
Recreation services	18	2.7	1.7	1.5	1.8	0.4	2.4	2.3	
Food services and accommodations	19	2.8	2.1	1.5	2.2	3.3	1.3	0.6	
Financial services and insurance	20	3.9	1.8	3.3	-0.1	-0.6	2.6	2.3	
Other services	21	2.1	2.2	2.0	4.1	2.0	0.5	2.6	
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	-0.7	2.1	2.6	-1.9	11.0	2.0	1.7	
Gross output of nonprofit institutions ²	23	1.6	2.1	2.1	2.2	2.4	1.9	2.3	
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.4	2.1	1.9	3.6	-0.1	1.9	2.5	
Addenda:									
PCE excluding food and energy ⁴	25	1.8	1.2	1.3	1.4	0.6	1.4	1.3	
Energy goods and services ⁵	26	1.4	-0.5	6.6	-3.4	-11.9	11.8	-1.0	
Market-based PCE ⁶	27	1.8	1.1	1.4	1.3	-0.3	2.0	0.8	
Market-based PCE excluding food and energy ⁶	28	1.8	1.2	0.9	1.6	0.5	1.4	1.0	

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Current receipts	1	4,259.2	4,696.0	4,320.3	4,547.3	4,832.0	4,623.3	4,781.5
Current tax receipts	2	3,041.2	3,209.5	3,098.2	3,164.4	3,211.8	3,209.9	3,251.8
Personal current taxes	3	1,498.0	1,658.6	1,552.8	1,629.0	1,668.8	1,657.6	1,679.0
Taxes on production and imports	4	1,122.9	1,146.7	1,126.3	1,140.7	1,138.8	1,149.0	1,158.3
Taxes on corporate income	5	402.4	384.3	399.2	375.4	384.7	383.2	393.6
Taxes from the rest of the world	6	17.8	19.9	19.9	19.2	19.4	20.0	20.8
Contributions for government social insurance	7	955.3	1,111.4	972.6	1,099.0	1,108.6	1,114.3	1,123.9
Income receipts on assets	8	131.4	246.0	132.6	154.3	380.6	175.3	273.7
Interest and miscellaneous receipts	9	107.9	112.4	109.3	110.5	111.7	113.6	114.0
Dividends	10	23.4	133.5	23.3	43.8	268.9	61.7	159.7
Current transfer receipts	11	159.1	169.2	148.7	165.1	170.0	165.3	176.5
From business (net)	12	70.6	78.8	59.7	75.7	80.1	74.6	84.9
From persons	13	88.5	90.4	89.0	89.4	89.9	90.7	91.6
Current surplus of government enterprises	14	-27.7	-40.1	-31.8	-35.5	-39.0	-41.4	-44.3
Current expenditures	15	5,621.6	5,669.0	5,653.0	5,630.1	5,682.7	5,699.3	5,664.0
Consumption expenditures	16	2,548.0	2,519.2	2,538.1	2,525.3	2,517.5	2,523.2	2,510.8
Current transfer payments	17	2,384.7	2,466.7	2,406.9	2,448.1	2,457.3	2,485.3	2,476.2
Government social benefits	18	2,334.8	2,418.1	2,366.1	2,400.4	2,404.9	2,431.8	2,435.4
To persons	19	2,316.8	2,399.7	2,347.9	2,382.0	2,386.5	2,413.1	2,417.0
To the rest of the world	20	18.0	18.5	18.1	18.4	18.4	18.7	18.4
Other current transfer payments to the rest of the world (net)	21	49.9	48.6	40.9	47.6	52.4	53.5	40.8
Interest payments	22	631.6	624.5	650.2	598.8	649.0	631.7	618.3
To persons and business	23	538.6	531.1	557.8	505.2	556.4	539.0	523.9
To the rest of the world	24	93.0	93.4	92.4	93.6	92.6	92.8	94.4
Subsidies	25	57.3	58.7	57.7	58.0	58.9	59.1	58.7
Net government saving	26	-1,362.3	-973.0	-1,332.7	-1,082.9	-850.7	-1,075.9	-882.5
Social insurance funds	27	-289.9	-306.5	-290.6	-311.8	-300.9	-308.3	-304.8
Other	28	-1,072.4	-666.5	-1,042.1	-771.1	-549.8	-767.6	-577.7
Addenda:								
Total receipts	29	4,280.9	4,720.6	4,351.9	4,569.9	4,855.3	4,648.4	4,808.9
Current receipts	30	4,259.2	4,696.0	4,320.3	4,547.3	4,832.0	4,623.3	4,781.5
Capital transfer receipts	31	21.7	24.6	31.6	22.6	23.3	25.1	27.5
Total expenditures	32	5,788.0	5,791.2	5,831.4	5,754.8	5,805.6	5,827.4	5,776.8
Current expenditures	33	5,621.6	5,669.0	5,653.0	5,630.1	5,682.7	5,699.3	5,664.0
Gross government investment	34	619.0	606.3	612.5	598.8	604.4	614.4	607.6
Capital transfer payments	35	32.2	12.4	54.6	17.2	13.0	11.7	7.8
Net purchases of nonproduced assets	36	8.9	8.5	8.7	9.2	8.8	8.2	7.8
Less: Consumption of fixed capital	37	493.6	505.1	497.4	500.5	503.4	506.1	510.5
Net lending or net borrowing (-)	38	-1,507.1	-1,070.5	-1,479.5	-1,184.9	-950.3	-1,179.0	-967.8

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				
				IV	I	II	III	IV
Current receipts	1	2,663.0	3,040.8	2,709.0	2,900.1	3,166.9	2,975.8	3,120.3
Current tax receipts.....	2	1,636.0	1,752.5	1,679.8	1,711.0	1,742.5	1,760.6	1,795.7
Personal current taxes.....	3	1,149.2	1,282.9	1,194.0	1,252.0	1,275.7	1,292.0	1,312.1
Taxes on production and imports.....	4	118.0	120.2	118.0	118.8	118.6	119.3	123.9
Excise taxes.....	5	84.5	84.8	83.8	83.5	84.5	84.6	86.6
Customs duties.....	6	33.5	35.4	34.2	35.4	34.1	34.8	37.3
Taxes on corporate income.....	7	351.0	329.5	347.9	321.0	328.7	329.3	338.9
Federal Reserve banks.....	8	88.4	74.4	77.8	61.9	73.9	78.8	83.0
Other.....	9	262.6	255.1	270.0	259.1	254.8	250.5	255.9
Taxes from the rest of the world.....	10	17.8	19.9	19.9	19.2	19.4	20.0	20.8
Contributions for government social insurance.....	11	937.8	1,093.9	955.3	1,081.7	1,091.2	1,096.7	1,106.0
Income receipts on assets.....	12	52.9	164.5	53.3	74.1	299.6	93.4	191.0
Interest receipts.....	13	22.2	23.4	22.2	23.3	23.4	23.6	23.5
Dividends.....	14	21.1	131.2	20.9	41.4	266.6	59.3	157.4
Rents and royalties.....	15	9.6	9.9	10.2	9.3	9.6	10.4	10.1
Current transfer receipts.....	16	49.7	54.6	38.4	53.9	57.4	51.0	56.3
From business.....	17	28.7	34.2	17.7	33.5	37.1	30.6	35.8
From persons.....	18	21.0	20.4	20.7	20.4	20.3	20.4	20.5
Current surplus of government enterprises.....	19	-13.4	-24.7	-17.8	-20.6	-23.8	-25.9	-28.6
Current expenditures	20	3,772.7	3,792.9	3,787.5	3,753.2	3,820.1	3,825.7	3,772.5
Consumption expenditures.....	21	1,011.7	971.0	993.9	982.3	976.0	972.4	953.4
Current transfer payments.....	22	2,283.6	2,349.3	2,301.7	2,327.2	2,347.1	2,372.0	2,350.7
Government social benefits.....	23	1,790.5	1,856.7	1,812.3	1,848.1	1,849.0	1,862.8	1,866.8
To persons.....	24	1,772.5	1,838.2	1,794.2	1,829.7	1,830.6	1,844.2	1,848.4
To the rest of the world.....	25	18.0	18.5	18.1	18.4	18.4	18.7	18.4
Other current transfer payments.....	26	493.1	492.6	489.3	479.2	498.1	509.2	483.8
Grants-in-aid to state and local governments.....	27	443.2	444.0	448.4	431.5	445.7	455.7	443.0
To the rest of the world (net).....	28	49.9	48.6	40.9	47.6	52.4	53.5	40.8
Interest payments.....	29	420.6	414.4	434.7	386.1	438.4	422.7	410.1
To persons and business.....	30	327.6	321.0	342.3	292.5	345.8	329.9	315.7
To the rest of the world.....	31	93.0	93.4	92.4	93.6	92.6	92.8	94.4
Subsidies.....	32	56.8	58.2	57.3	57.5	58.5	58.6	58.2
Net federal government saving	33	-1,109.7	-752.1	-1,078.5	-853.1	-653.1	-850.0	-652.1
Social insurance funds.....	34	-293.9	-311.3	-294.6	-315.9	-305.4	-313.3	-310.5
Other.....	35	-815.8	-440.8	-784.0	-537.1	-347.7	-536.6	-341.7
Addenda:								
Total receipts	36	2,677.1	3,060.0	2,725.1	2,917.7	3,184.8	2,995.4	3,142.2
Current receipts.....	37	2,663.0	3,040.8	2,709.0	2,900.1	3,166.9	2,975.8	3,120.3
Capital transfer receipts.....	38	14.1	19.2	16.1	17.6	17.8	19.6	21.9
Total expenditures	39	3,891.9	3,877.1	3,923.4	3,843.1	3,905.3	3,916.7	3,843.5
Current expenditures.....	40	3,772.7	3,792.9	3,787.5	3,753.2	3,820.1	3,825.7	3,772.5
Gross government investment.....	41	284.0	274.8	281.4	272.7	276.6	278.8	271.3
Capital transfer payments.....	42	98.7	77.9	119.6	83.4	76.2	81.1	71.0
Net purchases of nonproduced assets.....	43	-1.4	-1.0	-1.4	-0.6	-0.8	-1.1	-1.3
Less: Consumption of fixed capital.....	44	262.3	267.5	263.7	265.6	266.8	267.8	269.9
Net lending or net borrowing (-)	45	-1,214.8	-817.1	-1,198.3	-925.4	-720.5	-921.3	-701.2

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				
				IV	I	II	III	IV
Current receipts	1	2,039.4	2,099.2	2,059.7	2,078.7	2,110.8	2,103.2	2,104.2
Current tax receipts.....	2	1,405.2	1,457.0	1,418.4	1,453.4	1,469.3	1,449.3	1,456.1
Personal current taxes.....	3	348.8	375.7	358.8	377.1	393.1	365.6	366.9
Income taxes.....	4	317.3	343.5	326.9	345.5	361.0	333.4	334.3
Other.....	5	31.6	32.1	31.8	31.6	32.1	32.2	32.6
Taxes on production and imports.....	6	1,004.9	1,026.5	1,008.3	1,021.9	1,020.2	1,029.7	1,034.4
Sales taxes.....	7	474.9	492.5	477.3	490.7	488.0	493.3	498.1
Property taxes.....	8	440.0	443.3	441.4	441.9	442.8	443.8	444.6
Other.....	9	90.0	90.7	89.6	89.2	89.5	92.5	91.7
Taxes on corporate income.....	10	51.4	54.8	51.3	54.5	56.0	54.0	54.7
Contributions for government social insurance.....	11	17.5	17.5	17.3	17.3	17.4	17.6	17.9
Income receipts on assets.....	12	78.5	81.4	79.3	80.2	80.9	81.9	82.7
Interest receipts.....	13	64.2	66.9	64.9	65.8	66.4	67.2	68.0
Dividends.....	14	2.4	2.3	2.3	2.3	2.3	2.4	2.3
Rents and royalties.....	15	11.9	12.2	12.1	12.1	12.2	12.3	12.4
Current transfer receipts.....	16	552.6	558.6	558.7	542.7	558.4	569.9	563.2
Federal grants-in-aid.....	17	443.2	444.0	448.4	431.5	445.7	455.7	443.0
From business (net).....	18	41.9	44.6	42.0	42.2	43.0	43.9	49.1
From persons.....	19	67.5	70.0	68.3	69.0	69.6	70.3	71.1
Current surplus of government enterprises.....	20	-14.3	-15.3	-14.0	-14.9	-15.2	-15.5	-15.7
Current expenditures	21	2,292.1	2,320.2	2,313.9	2,308.5	2,308.4	2,329.2	2,334.5
Consumption expenditures.....	22	1,536.4	1,548.1	1,544.3	1,543.0	1,541.4	1,550.8	1,557.3
Government social benefit payments to persons.....	23	544.3	561.4	553.7	552.3	555.9	568.9	568.6
Interest payments.....	24	211.0	210.1	215.5	212.7	210.6	209.0	208.1
Subsidies.....	25	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Net state and local government saving	26	-252.7	-220.9	-254.2	-229.8	-197.6	-226.0	-230.3
Social insurance funds.....	27	3.9	4.8	3.9	4.2	4.5	5.0	5.7
Other.....	28	-256.6	-225.8	-258.2	-234.0	-202.1	-231.0	-236.0
Addenda:								
Total receipts	29	2,113.5	2,170.1	2,140.2	2,149.9	2,179.4	2,178.1	2,172.9
Current receipts.....	30	2,039.4	2,099.2	2,059.7	2,078.7	2,110.8	2,103.2	2,104.2
Capital transfer receipts.....	31	74.1	70.9	80.5	71.3	68.6	74.9	68.7
Total expenditures	32	2,405.9	2,423.5	2,421.4	2,409.5	2,409.2	2,435.8	2,439.5
Current expenditures.....	33	2,292.1	2,320.2	2,313.9	2,308.5	2,308.4	2,329.2	2,334.5
Gross government investment.....	34	334.9	331.5	331.2	326.1	327.8	335.6	336.3
Capital transfer payments.....	35	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets.....	36	10.2	9.5	10.1	9.8	9.6	9.4	9.2
Less: Consumption of fixed capital.....	37	231.4	237.6	233.7	234.9	236.6	238.3	240.6
Net lending or net borrowing (-)	38	-292.4	-253.4	-281.2	-259.6	-229.8	-257.7	-266.6

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	-1.0	-2.2	-6.5	-4.2	-0.4	0.4	-5.2
Consumption expenditures ¹	2	-0.2	-2.0	-6.8	-2.7	-1.1	-0.8	-5.0
Gross investment ²	3	-4.0	-3.2	-5.3	-10.1	2.4	5.5	-6.4
Structures.....	4	-7.0	-5.1	-5.0	-13.1	-0.7	8.9	-5.8
Equipment.....	5	-0.2	-3.3	-9.9	-18.0	12.6	5.4	-11.9
Intellectual property products.....	6	-2.3	-0.3	-1.9	1.1	-0.3	0.6	-2.8
Software.....	7	3.1	2.6	7.8	4.8	-6.5	6.6	0.3
Research and development.....	8	-3.5	-1.0	-4.3	0.2	1.4	-0.9	-3.6
Federal	9	-1.4	-5.2	-13.9	-8.4	-1.6	-1.5	-12.8
Consumption expenditures.....	10	-0.6	-5.5	-16.1	-7.0	-3.3	-2.7	-13.1
Gross investment.....	11	-4.3	-3.8	-5.5	-13.2	4.8	2.9	-11.7
Structures.....	12	-26.8	-21.6	35.4	-56.1	-7.9	5.8	-28.1
Equipment.....	13	-0.1	-4.3	-15.5	-19.9	15.7	7.3	-19.3
Intellectual property products.....	14	-2.8	-0.9	-2.9	0.2	-0.2	-0.3	-4.0
Software.....	15	2.1	1.3	7.2	2.2	-6.7	5.3	-2.0
Research and development.....	16	-3.7	-1.4	-4.8	-0.2	1.1	-1.4	-4.4
National defense	17	-3.2	-7.0	-21.6	-11.2	-0.6	-0.5	-14.4
Consumption expenditures.....	18	-2.7	-7.7	-24.9	-9.6	-3.2	-1.7	-13.9
Gross investment.....	19	-5.3	-4.5	-7.5	-17.3	10.2	4.6	-16.5
Structures.....	20	-38.6	-25.5	111.4	-65.7	0.6	-3.3	-54.5
Equipment.....	21	-1.2	-4.9	-19.2	-23.0	21.0	10.1	-22.4
Intellectual property products.....	22	-4.0	-1.5	-0.5	-1.2	-0.3	-0.9	-4.1
Software.....	23	0.8	0.7	6.0	2.5	-8.4	5.1	-1.4
Research and development.....	24	-4.5	-1.8	-1.2	-1.7	0.8	-1.6	-4.4
Nondefense	25	1.8	-1.9	1.0	-3.6	-3.1	-3.1	-10.0
Consumption expenditures.....	26	3.5	-1.6	2.2	-2.4	-3.4	-4.2	-11.7
Gross investment.....	27	-3.0	-2.9	-2.6	-7.2	-2.2	0.5	-4.6
Structures.....	28	-17.3	-19.3	4.9	-49.2	-12.5	11.5	-8.9
Equipment.....	29	4.9	-1.8	2.6	-5.7	-4.3	-4.3	-4.4
Intellectual property products.....	30	-1.9	-0.4	-4.9	1.3	-0.2	0.2	-4.0
Software.....	31	2.7	1.6	7.7	2.0	-6.0	5.4	-2.3
Research and development.....	32	-3.0	-0.9	-7.9	1.1	1.4	-1.1	-4.4
State and local	33	-0.7	-0.2	-1.0	-1.3	0.4	1.7	0.0
Consumption expenditures.....	34	0.0	0.3	-0.1	0.1	0.4	0.4	0.4
Gross investment.....	35	-3.7	-2.7	-5.2	-7.5	0.4	7.7	-1.8
Structures.....	36	-4.8	-3.7	-7.8	-8.2	-0.1	9.2	-4.1
Equipment.....	37	-0.3	-0.8	5.9	-12.9	5.1	0.7	9.6
Intellectual property products.....	38	0.8	2.9	3.4	6.0	-0.8	5.3	3.2
Software.....	39	5.0	5.0	8.9	9.6	-6.2	9.1	4.7
Research and development.....	40	-2.1	1.3	-0.6	3.2	3.5	2.6	2.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	-1.0	-2.2	-6.5	-4.2	-0.4	0.4	-5.2
Percentage points at annual rates:								
Consumption expenditures ¹	2	-0.17	-1.60	-5.53	-2.19	-0.85	-0.64	-4.00
Gross investment ²	3	-0.81	-0.63	-0.99	-2.02	0.45	1.04	-1.24
Structures.....	4	-0.66	-0.46	-0.43	-1.22	-0.06	0.76	-0.52
Equipment.....	5	-0.01	-0.15	-0.46	-0.87	0.53	0.24	-0.55
Intellectual property products.....	6	-0.14	-0.02	-0.11	0.07	-0.02	0.04	-0.17
Software.....	7	0.04	0.03	0.09	0.06	-0.08	0.08	0.01
Research and development.....	8	-0.17	-0.05	-0.20	0.01	0.07	-0.04	-0.17
Federal	9	-0.59	-2.11	-5.94	-3.47	-0.64	-0.59	-5.28
Consumption expenditures.....	10	-0.18	-1.77	-5.48	-2.25	-1.05	-0.84	-4.22
Gross investment.....	11	-0.40	-0.34	-0.46	-1.22	0.41	0.25	-1.06
Structures.....	12	-0.26	-0.16	0.21	-0.53	-0.05	0.03	-0.19
Equipment.....	13	0.00	-0.14	-0.53	-0.70	0.47	0.23	-0.67
Intellectual property products.....	14	-0.14	-0.05	-0.14	0.01	-0.01	-0.01	-0.20
Software.....	15	0.02	0.01	0.06	0.02	-0.06	0.04	-0.02
Research and development.....	16	-0.16	-0.06	-0.20	-0.01	0.05	-0.06	-0.18
National defense	17	-0.85	-1.82	-6.11	-2.92	-0.15	-0.11	-3.72
Consumption expenditures.....	18	-0.56	-1.58	-5.74	-1.97	-0.64	-0.34	-2.83
Gross investment.....	19	-0.29	-0.23	-0.37	-0.95	0.49	0.23	-0.89
Structures.....	20	-0.16	-0.07	0.19	-0.26	0.00	-0.01	-0.15
Equipment.....	21	-0.03	-0.13	-0.55	-0.66	0.50	0.26	-0.65
Intellectual property products.....	22	-0.09	-0.03	-0.01	-0.03	-0.01	-0.02	-0.09
Software.....	23	0.00	0.00	0.01	0.01	-0.02	0.01	0.00
Research and development.....	24	-0.09	-0.04	-0.02	-0.03	0.02	-0.03	-0.09
Nondefense	25	0.26	-0.29	0.17	-0.55	-0.49	-0.48	-1.56
Consumption expenditures.....	26	0.38	-0.18	0.26	-0.28	-0.40	-0.50	-1.39
Gross investment.....	27	-0.12	-0.11	-0.09	-0.27	-0.08	0.02	-0.17
Structures.....	28	-0.09	-0.09	0.02	-0.27	-0.05	0.04	-0.03
Equipment.....	29	0.03	-0.01	0.02	-0.04	-0.03	-0.03	-0.03
Intellectual property products.....	30	-0.05	-0.01	-0.13	0.04	0.00	0.01	-0.11
Software.....	31	0.01	0.01	0.04	0.01	-0.03	0.03	-0.01
Research and development.....	32	-0.07	-0.02	-0.17	0.02	0.03	-0.02	-0.10
State and local	33	-0.39	-0.12	-0.58	-0.74	0.24	0.99	0.03
Consumption expenditures.....	34	0.01	0.17	-0.05	0.06	0.19	0.20	0.22
Gross investment.....	35	-0.40	-0.29	-0.53	-0.80	0.05	0.79	-0.19
Structures.....	36	-0.41	-0.31	-0.64	-0.69	-0.01	0.73	-0.34
Equipment.....	37	0.00	-0.01	0.08	-0.18	0.06	0.01	0.12
Intellectual property products.....	38	0.01	0.03	0.03	0.06	-0.01	0.05	0.03
Software.....	39	0.02	0.02	0.04	0.04	-0.03	0.04	0.02
Research and development.....	40	-0.01	0.01	0.00	0.02	0.02	0.01	0.01

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	95.921	93.779	95.135	94.117	94.024	94.117	92.859
Consumption expenditures ¹	2	97.228	95.295	96.549	95.882	95.629	95.439	94.231
Gross investment ²	3	90.869	87.923	89.674	87.308	87.825	89.006	87.553
Structures	4	83.196	78.924	81.269	78.474	78.342	80.036	78.842
Equipment	5	97.473	94.259	96.980	92.297	95.070	96.334	93.334
Intellectual property products	6	99.115	98.826	98.707	98.982	98.903	99.061	98.360
Software	7	112.558	115.465	114.634	115.974	114.031	115.879	115.976
Research and development	8	96.107	95.119	95.155	95.197	95.525	95.314	94.440
Federal	9	100.212	95.051	98.455	96.315	95.933	95.581	92.375
Consumption expenditures	10	101.453	95.856	99.414	97.617	96.806	96.155	92.847
Gross investment	11	96.045	92.361	95.244	91.937	93.014	93.676	90.816
Structures	12	73.863	57.913	73.202	59.586	58.366	59.198	54.503
Equipment	13	99.458	95.198	98.346	93.032	96.485	98.202	93.071
Intellectual property products	14	97.960	97.049	97.334	97.372	97.321	97.248	96.256
Software	15	113.979	115.452	115.725	116.354	114.352	115.846	115.256
Research and development	16	95.359	94.071	94.357	94.302	94.560	94.238	93.184
National defense	17	97.562	90.702	94.506	91.731	91.592	91.488	87.995
Consumption expenditures	18	99.523	91.887	95.892	93.502	92.746	92.341	88.959
Gross investment	19	90.571	86.503	89.580	85.413	87.509	88.497	84.595
Structures	20	46.903	34.938	47.925	36.679	36.734	36.427	29.914
Equipment	21	97.474	92.745	95.848	89.786	94.172	96.471	90.551
Intellectual property products	22	92.663	91.251	91.918	91.638	91.578	91.366	90.424
Software	23	112.539	113.338	113.888	114.605	112.122	113.519	113.106
Research and development	24	90.647	89.020	89.698	89.321	89.497	89.128	88.136
Nondefense	25	105.068	103.042	105.708	104.740	103.910	103.098	100.419
Consumption expenditures	26	105.146	103.469	106.164	105.513	104.594	103.468	100.300
Gross investment	27	104.788	101.721	104.292	102.369	101.809	101.945	100.762
Structures	28	112.290	90.651	109.222	92.227	89.190	91.645	89.541
Equipment	29	109.244	107.303	110.685	109.083	107.900	106.712	105.516
Intellectual property products	30	102.747	102.295	102.227	102.559	102.514	102.571	101.535
Software	31	114.631	116.408	116.556	117.146	115.360	116.898	116.228
Research and development	32	100.094	99.149	99.034	99.308	99.650	99.378	98.261
State and local	33	93.128	92.934	92.966	92.672	92.765	93.147	93.153
Consumption expenditures	34	94.616	94.943	94.772	94.800	94.894	94.989	95.090
Gross investment	35	86.787	84.401	85.289	83.644	83.734	85.306	84.919
Structures	36	84.097	80.973	82.045	80.315	80.290	82.068	81.220
Equipment	37	92.799	92.023	93.725	90.552	91.688	91.857	93.994
Intellectual property products	38	105.335	108.398	106.101	107.647	107.420	108.827	109.696
Software	39	110.028	115.523	112.699	115.322	113.486	115.972	117.311
Research and development	40	102.042	103.417	101.485	102.288	103.172	103.831	104.375

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	106.882	107.891	107.209	107.454	107.485	107.916	108.711
Consumption expenditures ¹	2	107.314	108.253	107.649	107.849	107.799	108.259	109.107
Gross investment ²	3	105.273	106.576	105.569	106.000	106.363	106.679	107.260
Structures	4	107.540	110.050	108.394	109.012	109.633	110.286	111.269
Equipment	5	101.528	101.279	101.210	101.120	101.393	101.259	101.344
Intellectual property products	6	104.864	105.661	104.838	105.409	105.482	105.676	106.075
Software	7	99.832	100.049	99.492	99.916	100.184	100.109	99.988
Research and development	8	106.097	107.052	106.155	106.767	106.784	107.054	107.601
Federal	9	106.184	107.655	106.370	107.007	107.229	107.504	108.879
Consumption expenditures	10	106.799	108.510	107.070	107.771	107.980	108.309	109.979
Gross investment	11	104.142	104.789	104.030	104.446	104.715	104.807	105.191
Structures	12	105.211	108.064	106.132	106.822	107.645	108.334	109.457
Equipment	13	102.408	102.294	101.994	102.061	102.502	102.265	102.346
Intellectual property products	14	105.217	106.103	105.171	105.785	105.874	106.122	106.629
Software	15	100.065	100.456	99.771	100.303	100.569	100.521	100.432
Research and development	16	106.142	107.127	106.145	106.775	106.828	107.136	107.767
National defense	17	106.252	107.805	106.542	107.283	107.512	107.784	108.640
Consumption expenditures	18	106.824	108.609	107.221	108.061	108.243	108.568	109.563
Gross investment	19	104.185	104.863	104.068	104.433	104.839	104.917	105.262
Structures	20	105.110	108.005	106.114	106.694	107.550	108.265	109.511
Equipment	21	102.762	102.698	102.328	102.391	102.940	102.704	102.758
Intellectual property products	22	105.926	107.294	106.083	106.790	106.981	107.389	108.015
Software	23	99.504	99.730	99.158	99.610	99.885	99.790	99.637
Research and development	24	106.678	108.195	106.900	107.640	107.820	108.294	109.024
Nondefense	25	106.077	107.401	106.081	106.549	106.760	107.040	109.256
Consumption expenditures	26	106.755	108.320	106.795	107.257	107.511	107.848	110.665
Gross investment	27	104.128	104.734	104.023	104.507	104.589	104.701	105.140
Structures	28	105.269	108.104	106.142	106.898	107.702	108.377	109.436
Equipment	29	100.744	100.422	100.413	100.499	100.490	100.253	100.446
Intellectual property products	30	104.650	105.145	104.440	104.978	104.984	105.103	105.515
Software	31	100.320	100.785	100.050	100.617	100.880	100.853	100.791
Research and development	32	105.683	106.184	105.488	106.017	105.953	106.112	106.653
State and local	33	107.371	108.073	107.798	107.775	107.676	108.213	108.627
Consumption expenditures	34	107.652	108.103	108.029	107.907	107.693	108.235	108.577
Gross investment	35	106.294	108.164	106.945	107.388	107.834	108.343	109.091
Structures	36	107.793	110.278	108.642	109.254	109.860	110.511	111.485
Equipment	37	99.326	98.759	99.247	98.776	98.643	98.761	98.857
Intellectual property products	38	102.994	103.366	103.061	103.426	103.420	103.362	103.255
Software	39	99.393	99.292	98.967	99.195	99.466	99.342	99.166
Research and development	40	105.685	106.433	106.145	106.624	106.388	106.384	106.336

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	3,167.0	3,125.5	3,150.7	3,124.1	3,121.9	3,137.5	3,118.4
Consumption expenditures ¹	2	2,548.0	2,519.2	2,538.1	2,525.3	2,517.5	2,523.2	2,510.8
Gross investment ²	3	619.0	606.3	612.5	598.8	604.4	614.4	607.6
Structures	4	285.3	277.0	281.0	272.8	273.9	281.5	279.8
Equipment	5	146.7	141.5	145.5	138.3	142.9	144.6	140.2
Intellectual property products	6	186.9	187.8	186.1	187.6	187.6	188.3	187.6
Software	7	38.3	39.3	38.8	39.5	38.9	39.5	39.5
Research and development	8	148.7	148.5	147.3	148.2	148.7	148.8	148.1
Federal	9	1,295.7	1,245.9	1,275.2	1,255.0	1,252.6	1,251.2	1,224.7
Consumption expenditures	10	1,011.7	971.0	993.9	982.3	976.0	972.4	953.4
Gross investment	11	284.0	274.8	281.4	272.7	276.6	278.8	271.3
Structures	12	22.7	18.2	22.6	18.6	18.3	18.7	17.4
Equipment	13	105.6	101.0	104.0	98.5	102.6	104.2	98.8
Intellectual property products	14	155.8	155.6	154.7	155.7	155.7	156.0	155.1
Software	15	24.9	25.3	25.2	25.5	25.1	25.4	25.3
Research and development	16	130.9	130.3	129.5	130.2	130.6	130.5	129.8
National defense	17	817.1	770.7	793.7	775.8	776.3	777.3	753.6
Consumption expenditures	18	652.0	612.0	630.6	619.7	615.7	614.9	597.8
Gross investment	19	165.1	158.7	163.1	156.1	160.5	162.5	155.8
Structures	20	8.4	6.5	8.7	6.7	6.8	6.8	5.6
Equipment	21	86.2	81.9	84.4	79.1	83.4	85.2	80.0
Intellectual property products	22	70.5	70.3	70.0	70.3	70.4	70.5	70.2
Software	23	7.7	7.7	7.7	7.8	7.7	7.7	7.7
Research and development	24	62.9	62.6	62.3	62.5	62.7	62.7	62.5
Nondefense	25	478.6	475.1	481.5	479.2	476.3	473.9	471.1
Consumption expenditures	26	359.7	359.0	363.3	362.6	360.3	357.5	355.6
Gross investment	27	118.9	116.1	118.2	116.6	116.1	116.3	115.5
Structures	28	14.2	11.8	13.9	11.8	11.5	11.9	11.8
Equipment	29	19.5	19.1	19.7	19.4	19.2	18.9	18.7
Intellectual property products	30	85.3	85.3	84.7	85.4	85.3	85.5	84.9
Software	31	17.2	17.6	17.5	17.7	17.5	17.7	17.6
Research and development	32	68.0	67.7	67.2	67.7	67.9	67.8	67.4
State and local	33	1,871.3	1,879.6	1,875.4	1,869.1	1,869.3	1,886.3	1,893.7
Consumption expenditures	34	1,536.4	1,548.1	1,544.3	1,543.0	1,541.4	1,550.8	1,557.3
Gross investment	35	334.9	331.5	331.2	326.1	327.8	335.6	336.3
Structures	36	262.7	258.8	258.3	254.3	255.6	262.8	262.4
Equipment	37	41.1	40.5	41.4	39.8	40.3	40.4	41.4
Intellectual property products	38	31.2	32.2	31.4	32.0	31.9	32.3	32.5
Software	39	13.4	14.0	13.6	14.0	13.8	14.1	14.2
Research and development	40	17.8	18.2	17.8	18.0	18.1	18.2	18.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
 2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	2,963.1	2,896.9	2,938.8	2,907.4	2,904.5	2,907.4	2,868.5
Consumption expenditures ¹	2	2,374.4	2,327.2	2,357.8	2,341.5	2,335.3	2,330.7	2,301.2
Gross investment ²	3	588.0	568.9	580.2	564.9	568.3	575.9	566.5
Structures	4	265.3	251.7	259.2	250.3	249.9	255.3	251.4
Equipment	5	144.5	139.8	143.8	136.8	141.0	142.8	138.4
Intellectual property products	6	178.3	177.7	177.5	178.0	177.9	178.2	176.9
Software	7	38.3	39.3	39.0	39.5	38.8	39.5	39.5
Research and development	8	140.1	138.7	138.7	138.8	139.3	139.0	137.7
Federal	9	1,220.3	1,157.4	1,198.9	1,172.8	1,168.2	1,163.9	1,124.8
Consumption expenditures	10	947.3	895.0	928.2	911.5	903.9	897.8	866.9
Gross investment	11	272.8	262.3	270.5	261.1	264.1	266.0	257.9
Structures	12	21.5	16.9	21.3	17.4	17.0	17.3	15.9
Equipment	13	103.2	98.7	102.0	96.5	100.1	101.9	96.5
Intellectual property products	14	148.0	146.7	147.1	147.1	147.1	147.0	145.5
Software	15	24.9	25.2	25.3	25.4	25.0	25.3	25.2
Research and development	16	123.3	121.6	122.0	121.9	122.3	121.8	120.5
National defense	17	769.1	715.0	745.0	723.1	722.0	721.2	693.6
Consumption expenditures	18	610.4	563.5	588.1	573.4	568.8	566.3	545.6
Gross investment	19	158.5	151.4	156.8	149.5	153.1	154.9	148.0
Structures	20	8.0	6.0	8.2	6.3	6.3	6.2	5.1
Equipment	21	83.9	79.8	82.5	77.2	81.0	83.0	77.9
Intellectual property products	22	66.6	65.5	66.0	65.8	65.8	65.6	65.0
Software	23	7.7	7.7	7.8	7.8	7.7	7.8	7.7
Research and development	24	58.9	57.9	58.3	58.1	58.2	57.9	57.3
Nondefense	25	451.2	442.5	453.9	449.8	446.2	442.7	431.2
Consumption expenditures	26	336.9	331.5	340.2	338.1	335.1	331.5	321.4
Gross investment	27	114.2	110.9	113.7	111.6	111.0	111.1	109.8
Structures	28	13.5	10.9	13.1	11.1	10.7	11.0	10.8
Equipment	29	19.3	19.0	19.6	19.3	19.1	18.9	18.7
Intellectual property products	30	81.5	81.1	81.1	81.3	81.3	81.3	80.5
Software	31	17.2	17.5	17.5	17.6	17.3	17.5	17.4
Research and development	32	64.4	63.7	63.7	63.8	64.1	63.9	63.2
State and local	33	1,742.8	1,739.2	1,739.8	1,734.3	1,736.0	1,743.2	1,743.3
Consumption expenditures	34	1,427.1	1,432.1	1,429.5	1,429.9	1,431.3	1,432.8	1,434.3
Gross investment	35	315.1	306.4	309.6	303.7	304.0	309.7	308.3
Structures	36	243.7	234.6	237.7	232.7	232.7	237.8	235.4
Equipment	37	41.3	41.0	41.8	40.3	40.8	40.9	41.9
Intellectual property products	38	30.3	31.1	30.5	30.9	30.9	31.3	31.5
Software	39	13.5	14.1	13.8	14.1	13.9	14.2	14.3
Research and development	40	16.8	17.1	16.7	16.9	17.0	17.1	17.2
Residual	41	0.5	0.5	0.3	0.8	0.5	0.6	0.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
 2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	-0.2	-2.0	-6.8	-2.7	-1.1	-0.8	-5.0
Gross output of general government	2	-0.2	-1.5	-5.8	-1.9	-0.7	-0.3	-3.9
Value added	3	0.0	-0.4	-0.4	-0.3	-0.2	-1.1	-1.4
Compensation of general government employees.....	4	-0.4	-0.8	-0.9	-0.7	-0.5	-1.7	-2.0
Consumption of general government fixed capital ²	5	1.4	1.1	1.1	1.0	1.0	1.1	1.1
Intermediate goods and services purchased ³	6	-0.5	-3.7	-15.5	-4.8	-1.6	1.2	-9.0
Durable goods.....	7	-1.1	-5.0	-6.1	-2.0	8.2	-2.5	-7.1
Nondurable goods.....	8	0.4	-0.9	2.3	-0.6	-5.3	0.1	-3.0
Services.....	9	-0.9	-4.8	-23.7	-4.8	-0.8	2.1	-12.0
Less: Own-account investment ⁴	10	-3.0	-1.3	-4.2	-1.1	0.9	2.1	-4.3
Less: Sales to other sectors ⁵	11	0.5	1.3	-0.2	3.1	1.3	1.8	2.0
Federal consumption expenditures ¹	12	-0.6	-5.5	-16.1	-7.0	-3.3	-2.7	-13.1
Gross output of general government	13	-1.1	-5.4	-15.8	-6.3	-3.5	-2.5	-13.0
Value added	14	-0.1	-1.7	-0.6	-1.2	-1.6	-4.5	-5.1
Compensation of general government employees.....	15	-1.0	-3.5	-1.7	-2.6	-3.2	-7.9	-8.8
Consumption of general government fixed capital ²	16	1.5	1.1	1.1	1.0	0.9	1.0	1.0
Intermediate goods and services purchased ³	17	-2.8	-11.7	-36.4	-15.0	-7.1	1.2	-26.5
Durable goods.....	18	-1.8	-7.6	-8.0	-31.4	12.3	-4.4	-10.9
Nondurable goods.....	19	-2.4	-10.1	10.6	-8.5	-30.5	-6.8	-22.4
Services.....	20	-3.1	-12.8	-46.9	-13.1	-4.2	4.0	-29.9
Less: Own-account investment ⁴	21	-5.3	-2.7	-4.5	-0.7	-0.8	-1.5	-9.4
Less: Sales to other sectors.....	22	-30.2	-4.2	-17.4	75.7	-34.0	6.6	-15.6
Defense consumption expenditures ¹	23	-2.7	-7.7	-24.9	-9.6	-3.2	-1.7	-13.9
Gross output of general government	24	-2.7	-7.5	-24.2	-9.3	-3.2	-1.7	-13.6
Value added	25	-0.9	-2.0	-1.8	-2.0	-1.2	-6.4	0.7
Compensation of general government employees.....	26	-1.9	-3.6	-3.2	-3.5	-2.2	-10.6	1.1
Consumption of general government fixed capital ²	27	0.9	0.3	0.4	0.2	0.2	0.2	0.0
Intermediate goods and services purchased ³	28	-5.5	-15.9	-49.1	-20.5	-6.6	7.2	-34.7
Durable goods.....	29	-2.3	-8.1	-8.9	-33.5	14.0	-4.3	-11.3
Nondurable goods.....	30	-7.1	-18.4	14.9	-22.7	-43.6	-4.6	-33.1
Services.....	31	-6.0	-17.3	-61.1	-16.4	-3.4	12.3	-39.9
Less: Own-account investment ⁴	32	-5.2	-2.3	-4.2	0.1	-0.5	-1.8	-6.1
Less: Sales to other sectors.....	33	-1.9	-5.0	-4.5	-5.5	-17.0	7.6	-1.6
Nondefense consumption expenditures ¹	34	3.5	-1.6	2.2	-2.4	-3.4	-4.2	-11.7
Gross output of general government	35	2.0	-1.7	1.5	-1.0	-4.1	-4.0	-12.0
Value added	36	1.2	-1.2	1.2	0.1	-2.2	-1.4	-13.5
Compensation of general government employees.....	37	0.5	-3.3	0.5	-1.2	-4.7	-3.6	-22.1
Consumption of general government fixed capital ²	38	2.6	2.4	2.4	2.3	2.2	2.5	2.6
Intermediate goods and services purchased ³	39	3.5	-2.6	2.3	-3.2	-8.0	-9.3	-8.5
Durable goods.....	40	4.3	-1.5	3.5	-4.6	-4.7	-6.6	-6.3
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	3.3	-1.1	4.7	10.3	-15.6	-9.5	-10.3
Services.....	44	3.5	-3.2	1.1	-6.8	-5.5	-9.6	-7.5
Less: Own-account investment ⁴	45	-5.3	-3.1	-5.0	-1.7	-1.1	-1.0	-13.6
Less: Sales to other sectors.....	46	-42.3	-3.8	-26.9	180.4	-43.7	5.8	-24.8
State and local consumption expenditures ¹	47	0.0	0.3	-0.1	0.1	0.4	0.4	0.4
Gross output of general government	48	0.3	0.6	-0.1	0.5	0.8	0.8	0.9
Value added	49	0.0	0.3	-0.3	0.1	0.5	0.6	0.5
Compensation of general government employees.....	50	-0.2	0.2	-0.6	-0.1	0.4	0.5	0.4
Consumption of general government fixed capital ²	51	1.3	1.1	1.2	1.1	1.1	1.1	1.2
Intermediate goods and services purchased ³	52	0.9	1.2	0.3	1.3	1.5	1.1	1.6
Durable goods.....	53	0.2	0.2	-2.2	0.3	0.8	1.4	0.7
Nondurable goods.....	54	1.1	1.3	0.4	1.4	1.5	1.6	1.5
Services.....	55	0.9	1.2	0.4	1.4	1.6	0.8	1.7
Less: Own-account investment ⁴	56	-0.7	0.0	-3.8	-1.6	2.6	5.8	0.8
Less: Sales to other sectors.....	57	1.4	1.5	0.1	2.0	2.2	1.7	2.3
Tuition and related educational charges	58	2.0	1.5	-0.1	1.6	2.0	2.0	2.4
Health and hospital charges	59	1.7	1.5	1.0	1.6	2.0	2.0	2.4
Other sales ⁵	60	0.6	1.4	-0.9	2.8	2.5	1.0	2.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012	2013			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	97.228	95.295	96.549	95.882	95.629	95.439	94.231
Gross output of general government	2	98.289	96.823	97.689	97.230	97.068	96.983	96.013
Value added	3	100.233	99.863	100.209	100.124	100.071	99.797	99.458
Compensation of general government employees	4	98.748	97.988	98.599	98.422	98.287	97.870	97.372
Consumption of general government fixed capital ²	5	106.103	107.269	106.577	106.852	107.121	107.409	107.694
Intermediate goods and services purchased ³	6	94.600	91.118	92.939	91.794	91.429	91.692	89.557
Durable goods	7	94.979	90.202	95.305	89.568	91.343	90.771	89.126
Nondurable goods	8	93.496	92.630	93.888	93.744	92.479	92.497	91.800
Services	9	94.932	90.340	92.072	90.951	90.777	91.246	88.385
Less: Own-account investment ⁴	10	93.382	92.128	92.247	91.985	92.192	92.680	91.656
Less: Sales to other sectors ⁵	11	106.044	107.473	106.039	106.856	107.190	107.660	108.188
Federal consumption expenditures ¹	12	101.453	95.856	99.414	97.617	96.806	96.155	92.847
Gross output of general government	13	101.095	95.627	99.009	97.410	96.538	95.917	92.644
Value added	14	104.379	102.573	104.126	103.807	103.390	102.210	100.884
Compensation of general government employees	15	102.776	99.225	102.086	101.419	100.605	98.564	96.313
Consumption of general government fixed capital ²	16	107.077	108.218	107.557	107.824	108.074	108.353	108.620
Intermediate goods and services purchased ³	17	95.873	84.651	90.913	87.306	85.719	85.979	79.599
Durable goods	18	95.856	88.566	96.463	87.777	90.360	89.339	86.790
Nondurable goods	19	94.212	84.732	94.876	92.798	84.730	83.252	78.150
Services	20	96.162	83.885	89.040	85.968	85.060	85.905	78.609
Less: Own-account investment ⁴	21	94.988	92.460	93.496	93.337	93.156	92.808	90.538
Less: Sales to other sectors	22	89.074	85.311	80.228	82.363	83.242	84.573	81.067
Defense consumption expenditures ¹	23	99.523	91.887	95.892	93.502	92.746	92.341	88.959
Gross output of general government	24	99.420	91.965	95.867	93.556	92.799	92.405	89.099
Value added	25	103.769	101.651	103.219	102.690	102.370	100.690	100.855
Compensation of general government employees	26	102.245	98.614	101.227	100.332	99.785	97.040	97.299
Consumption of general government fixed capital ²	27	106.218	106.542	106.419	106.479	106.528	106.576	106.586
Intermediate goods and services purchased ³	28	93.355	78.501	85.645	80.869	79.504	80.900	72.729
Durable goods	29	94.846	87.133	95.349	86.111	88.983	88.022	85.414
Nondurable goods	30	92.299	75.334	91.857	86.143	74.663	73.789	66.741
Services	31	93.073	76.949	82.313	78.709	78.034	80.324	70.727
Less: Own-account investment ⁴	32	96.694	94.422	95.078	95.103	94.982	94.545	93.058
Less: Sales to other sectors	33	96.910	92.065	95.896	94.556	90.243	91.915	91.545
Nondefense consumption expenditures ¹	34	105.146	103.469	106.164	105.513	104.594	103.468	100.300
Gross output of general government	35	104.213	102.463	104.871	104.604	103.518	102.471	99.260
Value added	36	105.366	104.072	105.595	105.617	105.041	104.679	100.949
Compensation of general government employees	37	103.601	100.190	103.420	103.108	101.879	100.942	94.831
Consumption of general government fixed capital ²	38	108.566	111.137	109.535	110.161	110.766	111.450	112.169
Intermediate goods and services purchased ³	39	101.816	99.166	103.342	102.495	100.387	97.966	95.816
Durable goods	40	109.109	107.473	111.091	109.794	108.494	106.668	104.935
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	96.349	95.320	97.835	100.263	96.087	93.726	91.203
Services	44	103.399	100.100	104.767	102.934	101.483	98.951	97.033
Less: Own-account investment ⁴	45	92.829	89.976	91.497	91.102	90.845	90.609	87.350
Less: Sales to other sectors	46	84.563	81.385	70.612	91.378	79.149	80.269	74.744
State and local consumption expenditures ¹	47	94.616	94.943	94.772	94.800	94.894	94.989	95.090
Gross output of general government	48	96.853	97.417	97.004	97.123	97.321	97.509	97.716
Value added	49	98.309	98.609	98.392	98.415	98.532	98.681	98.806
Compensation of general government employees	50	97.418	97.590	97.448	97.433	97.525	97.652	97.751
Consumption of general government fixed capital ²	51	104.717	105.919	105.183	105.470	105.764	106.066	106.374
Intermediate goods and services purchased ³	52	93.770	94.862	94.056	94.367	94.725	94.991	95.363
Durable goods	53	93.256	93.422	93.028	93.093	93.268	93.587	93.739
Nondurable goods	54	93.320	94.508	93.649	93.967	94.324	94.697	95.043
Services	55	94.059	95.146	94.349	94.672	95.042	95.233	95.636
Less: Own-account investment ⁴	56	91.830	91.811	91.038	90.676	91.259	92.558	92.752
Less: Sales to other sectors	57	106.491	108.052	106.712	107.238	107.814	108.263	108.893
Tuition and related educational charges	58	107.559	109.140	107.866	108.298	108.839	109.383	110.039
Health and hospital charges	59	107.289	108.907	107.636	108.067	108.607	109.150	109.804
Other sales ⁵	60	104.682	106.153	104.670	105.396	106.045	106.296	106.876

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012	2013			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	107.314	108.253	107.649	107.849	107.799	108.259	109.107
Gross output of general government	2	107.504	108.668	107.936	108.245	108.232	108.692	109.503
Value added	3	105.841	106.888	106.130	106.321	106.495	106.805	107.932
Compensation of general government employees	4	106.086	107.151	106.377	106.567	106.710	107.032	108.297
Consumption of general government fixed capital ²	5	104.855	105.838	105.137	105.333	105.617	105.883	106.520
Intermediate goods and services purchased ³	6	110.828	112.225	111.555	112.110	111.699	112.477	112.615
Durable goods	7	101.578	102.076	101.720	101.828	102.118	102.124	102.232
Nondurable goods	8	125.071	125.569	126.197	126.629	123.827	125.973	125.849
Services	9	106.278	108.168	106.916	107.576	108.079	108.383	108.634
Less: Own-account investment ⁴	10	106.070	107.146	106.376	106.746	106.843	107.058	107.939
Less: Sales to other sectors ⁵	11	108.861	111.362	109.894	110.828	111.008	111.509	112.103
Federal consumption expenditures ¹	12	106.799	108.510	107.070	107.771	107.980	108.309	109.979
Gross output of general government	13	106.802	108.502	107.069	107.765	107.976	108.303	109.963
Value added	14	105.770	107.736	105.958	106.687	107.059	107.372	109.827
Compensation of general government employees	15	106.521	109.154	106.766	107.655	108.114	108.556	112.291
Consumption of general government fixed capital ²	16	104.524	105.480	104.626	105.104	105.340	105.460	106.017
Intermediate goods and services purchased ³	17	108.534	109.692	108.937	109.570	109.468	109.821	109.907
Durable goods	18	101.604	102.415	101.628	101.999	102.504	102.513	102.644
Nondurable goods	19	124.488	124.683	125.581	126.503	123.034	124.577	124.618
Services	20	106.902	108.327	107.254	107.880	108.313	108.515	108.599
Less: Own-account investment ⁴	21	106.162	107.649	106.312	106.851	107.181	107.435	109.127
Less: Sales to other sectors	22	108.803	110.229	109.195	109.961	109.874	110.275	110.805
Defense consumption expenditures ¹	23	106.824	108.609	107.221	108.061	108.243	108.568	109.563
Gross output of general government	24	106.808	108.579	107.199	108.031	108.218	108.539	109.527
Value added	25	105.698	107.778	106.037	106.992	107.372	107.647	109.103
Compensation of general government employees	26	106.245	108.953	106.653	107.933	108.351	108.737	110.793
Consumption of general government fixed capital ²	27	104.826	105.975	105.061	105.528	105.854	105.965	106.554
Intermediate goods and services purchased ³	28	108.438	109.633	108.913	109.527	109.361	109.766	109.876
Durable goods	29	101.689	102.639	101.765	102.167	102.726	102.766	102.898
Nondurable goods	30	138.415	138.024	140.332	141.641	135.032	137.653	137.769
Services	31	106.374	107.854	106.775	107.350	107.829	108.067	108.171
Less: Own-account investment ⁴	32	106.432	107.793	106.634	107.233	107.542	107.735	108.661
Less: Sales to other sectors	33	106.042	107.618	106.447	107.176	107.395	107.848	108.053
Nondefense consumption expenditures ¹	34	106.755	108.320	106.795	107.257	107.511	107.848	110.665
Gross output of general government	35	106.796	108.359	106.840	107.306	107.556	107.893	110.681
Value added	36	105.889	107.673	105.837	106.207	106.565	106.940	110.981
Compensation of general government employees	37	106.950	109.477	106.944	107.238	107.761	108.286	114.622
Consumption of general government fixed capital ²	38	104.013	104.642	103.887	104.383	104.471	104.604	105.108
Intermediate goods and services purchased ³	39	108.751	109.819	108.999	109.668	109.687	109.942	109.978
Durable goods	40	100.612	99.904	100.049	100.085	100.020	99.695	99.815
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	111.990	112.564	112.343	112.932	111.916	112.689	112.720
Services	44	108.110	109.417	108.353	109.076	109.425	109.559	109.608
Less: Own-account investment ⁴	45	105.805	107.460	105.887	106.346	106.704	107.039	109.753
Less: Sales to other sectors	46	110.025	111.410	110.478	111.265	110.959	111.319	112.098
State and local consumption expenditures ¹	47	107.652	108.103	108.029	107.907	107.693	108.235	108.577
Gross output of general government	48	107.879	108.775	108.400	108.509	108.382	108.909	109.301
Value added	49	105.881	106.483	106.218	106.147	106.224	106.532	107.027
Compensation of general government employees	50	105.941	106.478	106.247	106.197	106.233	106.515	106.969
Consumption of general government fixed capital ²	51	105.346	106.369	105.887	105.678	106.031	106.508	107.259
Intermediate goods and services purchased ³	52	112.326	113.881	113.259	113.771	113.186	114.201	114.368
Durable goods	53	101.525	101.438	101.909	101.507	101.392	101.393	101.458
Nondurable goods	54	125.218	125.777	126.352	126.666	124.017	126.292	126.134
Services	55	105.772	107.998	106.628	107.312	107.861	108.232	108.588
Less: Own-account investment ⁴	56	105.986	106.665	106.446	106.650	106.516	106.693	106.801
Less: Sales to other sectors	57	108.852	111.378	109.900	110.838	111.024	111.526	112.122
Tuition and related educational charges	58	115.847	120.793	117.481	119.287	120.579	121.131	122.177
Health and hospital charges	59	107.171	109.233	108.075	109.065	108.731	109.239	109.897
Other sales ⁵	60	106.615	108.184	107.474	107.767	107.945	108.406	108.618

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	2,548.0	2,519.2	2,538.1	2,525.3	2,517.5	2,523.2	2,510.8
Gross output of general government	2	3,055.8	3,042.8	3,049.4	3,043.7	3,038.3	3,048.5	3,040.5
Value added	3	2,023.7	2,036.2	2,028.8	2,030.7	2,033.0	2,033.3	2,047.8
Compensation of general government employees	4	1,589.6	1,593.1	1,591.5	1,591.5	1,591.4	1,589.5	1,600.1
Consumption of general government fixed capital ²	5	434.2	443.1	437.3	439.2	441.5	443.8	447.7
Intermediate goods and services purchased ³	6	1,032.0	1,006.6	1,020.6	1,013.0	1,005.3	1,015.2	992.8
Durable goods	7	71.8	68.5	72.1	67.8	69.4	69.0	67.8
Nondurable goods	8	307.4	305.8	311.5	312.1	301.1	306.3	303.7
Services	9	652.8	632.3	637.0	633.1	634.8	639.9	621.3
Less: Own-account investment ⁴	10	70.3	70.1	69.7	69.7	69.9	70.4	70.2
Less: Sales to other sectors ⁵	11	437.4	453.5	441.6	448.7	450.9	454.9	459.6
Federal consumption expenditures ¹	12	1,011.7	971.0	993.9	982.3	976.0	972.4	953.4
Gross output of general government	13	1,056.0	1,014.7	1,036.8	1,026.7	1,019.5	1,016.0	996.4
Value added	14	666.4	667.0	666.0	668.1	668.1	662.5	668.8
Compensation of general government employees	15	411.1	406.6	409.3	410.0	408.4	401.8	406.1
Consumption of general government fixed capital ²	16	255.3	260.4	256.7	258.5	259.7	260.7	262.7
Intermediate goods and services purchased ³	17	389.6	347.7	370.9	358.2	351.4	353.6	327.6
Durable goods	18	48.0	44.7	48.3	44.1	45.7	45.2	43.9
Nondurable goods	19	59.7	53.7	60.6	59.7	53.0	52.7	49.5
Services	20	281.9	249.2	261.9	254.4	252.7	255.7	234.1
Less: Own-account investment ⁴	21	35.1	34.7	34.6	34.7	34.8	34.7	34.4
Less: Sales to other sectors	22	9.2	9.0	8.4	9.7	8.7	8.9	8.6
Defense consumption expenditures ¹	23	652.0	612.0	630.6	619.7	615.7	614.9	597.8
Gross output of general government	24	675.9	635.6	654.2	643.4	639.3	638.5	621.2
Value added	25	409.6	409.1	408.7	410.3	410.5	404.8	410.9
Compensation of general government employees	26	248.6	245.8	247.0	247.8	247.4	241.4	246.7
Consumption of general government fixed capital ²	27	161.1	163.3	161.7	162.5	163.1	163.4	164.3
Intermediate goods and services purchased ³	28	266.3	226.5	245.5	233.1	228.8	233.7	210.3
Durable goods	29	44.2	41.0	44.4	40.3	41.9	41.4	40.3
Nondurable goods	30	31.2	25.4	31.5	29.8	24.6	24.8	22.5
Services	31	190.9	160.0	169.5	163.0	162.3	167.4	147.5
Less: Own-account investment ⁴	32	20.0	19.8	19.7	19.8	19.9	19.8	19.7
Less: Sales to other sectors	33	3.9	3.8	3.9	3.8	3.7	3.8	3.8
Nondefense consumption expenditures ¹	34	359.7	359.0	363.3	362.6	360.3	357.5	355.6
Gross output of general government	35	380.1	379.1	382.6	383.3	380.2	377.6	375.2
Value added	36	256.8	257.8	257.2	258.2	257.7	257.7	257.9
Compensation of general government employees	37	162.5	160.7	162.2	162.2	161.0	160.3	159.4
Consumption of general government fixed capital ²	38	94.3	97.1	95.0	96.0	96.6	97.3	98.4
Intermediate goods and services purchased ³	39	123.3	121.2	125.4	125.1	122.6	119.9	117.3
Durable goods	40	3.8	3.8	3.9	3.8	3.8	3.7	3.7
Nondurable goods	41	28.4	28.3	29.1	29.9	28.4	27.9	27.1
Commodity Credit Corporation inventory change	42	0.1	0.1	0.2	0.1	0.1	0.2	0.0
Other nondurable goods	43	28.4	28.2	28.9	29.8	28.3	27.8	27.0
Services	44	91.0	89.2	92.4	91.4	90.4	88.3	86.6
Less: Own-account investment ⁴	45	15.1	14.9	14.9	14.9	14.9	14.9	14.7
Less: Sales to other sectors	46	5.3	5.2	4.5	5.8	5.0	5.1	4.8
State and local consumption expenditures ¹	47	1,536.4	1,548.1	1,544.3	1,543.0	1,541.4	1,550.8	1,557.3
Gross output of general government	48	1,999.7	2,028.1	2,012.5	2,017.0	2,018.7	2,032.5	2,044.1
Value added	49	1,357.3	1,369.2	1,362.8	1,362.2	1,364.8	1,370.8	1,378.9
Compensation of general government employees	50	1,178.5	1,186.6	1,182.2	1,181.5	1,183.0	1,187.7	1,194.0
Consumption of general government fixed capital ²	51	178.8	182.6	180.6	180.7	181.8	183.1	185.0
Intermediate goods and services purchased ³	52	642.4	658.9	649.7	654.8	653.9	661.6	665.2
Durable goods	53	23.7	23.8	23.8	23.7	23.7	23.8	23.9
Nondurable goods	54	247.8	252.1	250.9	252.4	248.1	253.6	254.2
Services	55	370.9	383.1	375.0	378.7	382.1	384.2	387.1
Less: Own-account investment ⁴	56	35.2	35.4	35.0	35.0	35.1	35.7	35.8
Less: Sales to other sectors	57	428.2	444.5	433.2	439.1	442.2	446.0	451.0
Tuition and related educational charges	58	98.7	104.4	100.3	102.3	103.9	104.9	106.4
Health and hospital charges	59	192.0	198.6	194.2	196.8	197.2	199.1	201.5
Other sales ⁵	60	137.6	141.5	138.7	140.0	141.1	142.0	143.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	2,374.4	2,327.2	2,357.8	2,341.5	2,335.3	2,330.7	2,301.2
Gross output of general government	2	2,842.5	2,800.1	2,825.1	2,811.9	2,807.2	2,804.7	2,776.6
Value added	3	1,912.1	1,905.0	1,911.6	1,910.0	1,909.0	1,903.8	1,897.3
Compensation of general government employees	4	1,498.4	1,486.8	1,496.1	1,493.4	1,491.4	1,485.0	1,477.5
Consumption of general government fixed capital ²	5	414.1	418.6	415.9	417.0	418.0	419.2	420.3
Intermediate goods and services purchased ³	6	931.2	896.9	914.8	903.6	900.0	902.6	881.6
Durable goods	7	70.7	67.1	70.9	66.6	67.9	67.5	66.3
Nondurable goods	8	245.8	243.5	246.8	246.5	243.1	243.2	241.3
Services	9	614.3	584.5	595.7	588.5	587.4	590.4	571.9
Less: Own-account investment ⁴	10	66.3	65.4	65.5	65.3	65.4	65.8	65.1
Less: Sales to other sectors ⁵	11	401.8	407.2	401.8	404.9	406.2	407.9	409.9
Federal consumption expenditures ¹	12	947.3	895.0	928.2	911.5	903.9	897.8	866.9
Gross output of general government	13	988.8	935.3	968.4	952.7	944.2	938.1	906.1
Value added	14	630.1	619.2	628.5	626.6	624.1	617.0	609.0
Compensation of general government employees	15	385.9	372.6	383.3	380.8	377.8	370.1	361.6
Consumption of general government fixed capital ²	16	244.3	246.9	245.4	246.0	246.6	247.2	247.8
Intermediate goods and services purchased ³	17	359.0	317.0	340.4	326.9	321.0	321.9	298.0
Durable goods	18	47.3	43.7	47.6	43.3	44.6	44.0	42.8
Nondurable goods	19	47.9	43.1	48.3	47.2	43.1	42.3	39.7
Services	20	263.7	230.1	244.2	235.8	233.3	235.6	215.6
Less: Own-account investment ⁴	21	33.1	32.2	32.6	32.5	32.4	32.3	31.5
Less: Sales to other sectors	22	8.5	8.1	7.6	8.8	7.9	8.1	7.7
Defense consumption expenditures ¹	23	610.4	563.5	588.1	573.4	568.8	566.3	545.6
Gross output of general government	24	632.9	585.4	610.2	595.5	590.7	588.2	567.2
Value added	25	387.5	379.6	385.5	383.5	382.3	376.0	376.6
Compensation of general government employees	26	233.9	225.6	231.6	229.6	228.3	222.0	222.6
Consumption of general government fixed capital ²	27	153.6	154.1	153.9	154.0	154.1	154.2	154.2
Intermediate goods and services purchased ³	28	245.6	206.5	225.3	212.8	209.2	212.8	191.3
Durable goods	29	43.4	39.9	43.7	39.4	40.8	40.3	39.1
Nondurable goods	30	22.6	18.4	22.5	21.1	18.3	18.0	16.3
Services	31	179.5	148.4	158.7	151.8	150.5	154.9	136.4
Less: Own-account investment ⁴	32	18.8	18.4	18.5	18.5	18.5	18.4	18.1
Less: Sales to other sectors	33	3.7	3.5	3.6	3.6	3.4	3.5	3.5
Nondefense consumption expenditures ¹	34	336.9	331.5	340.2	338.1	335.1	331.5	321.4
Gross output of general government	35	355.9	349.9	358.2	357.2	353.5	350.0	339.0
Value added	36	242.5	239.5	243.1	243.1	241.8	240.9	232.4
Compensation of general government employees	37	152.0	147.0	151.7	151.2	149.4	148.1	139.1
Consumption of general government fixed capital ²	38	90.6	92.8	91.5	92.0	92.5	93.1	93.7
Intermediate goods and services purchased ³	39	113.4	110.4	115.1	114.1	111.8	109.1	106.7
Durable goods	40	3.8	3.8	3.9	3.8	3.8	3.7	3.7
Nondurable goods	41	25.4	25.1	25.8	26.4	25.3	24.7	24.0
Commodity Credit Corporation inventory change	42	0.0	0.1	0.1	0.1	0.1	0.1	0.0
Other nondurable goods	43	25.3	25.1	25.7	26.4	25.3	24.6	24.0
Services	44	84.2	81.5	85.3	83.8	82.6	80.6	79.0
Less: Own-account investment ⁴	45	14.3	13.8	14.1	14.0	14.0	13.9	13.4
Less: Sales to other sectors	46	4.8	4.7	4.0	5.2	4.5	4.6	4.3
State and local consumption expenditures ¹	47	1,427.1	1,432.1	1,429.5	1,429.9	1,431.3	1,432.8	1,434.3
Gross output of general government	48	1,853.7	1,864.5	1,856.6	1,858.8	1,862.6	1,866.2	1,870.2
Value added	49	1,281.9	1,285.8	1,283.0	1,283.3	1,284.9	1,286.8	1,288.4
Compensation of general government employees	50	1,112.4	1,114.4	1,112.7	1,112.6	1,113.6	1,115.1	1,116.2
Consumption of general government fixed capital ²	51	169.8	171.7	170.5	171.0	171.5	171.9	172.4
Intermediate goods and services purchased ³	52	571.9	578.6	573.7	575.6	577.7	579.4	581.6
Durable goods	53	23.4	23.4	23.3	23.4	23.4	23.5	23.5
Nondurable goods	54	197.9	200.4	198.6	199.3	200.0	200.8	201.5
Services	55	350.6	354.7	351.7	352.9	354.3	355.0	356.5
Less: Own-account investment ⁴	56	33.2	33.2	32.9	32.8	33.0	33.5	33.5
Less: Sales to other sectors	57	393.4	399.1	394.2	396.1	398.2	399.9	402.2
Tuition and related educational charges	58	85.2	86.4	85.4	85.7	86.2	86.6	87.1
Health and hospital charges	59	179.1	181.8	179.7	180.4	181.3	182.2	183.3
Other sales ⁵	60	129.0	130.8	129.0	129.9	130.7	131.0	131.7
Residual	61	-0.5	-1.5	-0.4	-0.8	-1.6	-1.5	-2.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	-3.2	-7.0	-21.6	-11.2	-0.6	-0.5	-14.4
Consumption expenditures ¹	2	-2.7	-7.7	-24.9	-9.6	-3.2	-1.7	-13.9
Gross output of general government	3	-2.7	-7.5	-24.2	-9.3	-3.2	-1.7	-13.6
Value added	4	-0.9	-2.0	-1.8	-2.0	-1.2	-6.4	0.7
Compensation of general government employees	5	-1.9	-3.6	-3.2	-3.5	-2.2	-10.6	1.1
Military	6	-2.6	-2.5	-3.5	-3.7	-0.5	-1.0	-3.4
Civilian	7	-0.7	-5.4	-2.5	-3.1	-5.1	-26.1	10.1
Consumption of general government fixed capital ²	8	0.9	0.3	0.4	0.2	0.2	0.2	0.0
Intermediate goods and services purchased ³	9	-5.5	-15.9	-49.1	-20.5	-6.6	7.2	-34.7
Durable goods	10	-2.3	-8.1	-8.9	-33.5	14.0	-4.3	-11.3
Aircraft	11	7.5	-6.8	19.1	-51.4	13.1	19.6	-3.1
Missiles	12	-8.6	-5.4	-28.7	-40.6	178.7	-36.8	-31.7
Ships	13	5.6	200.9	-41.0	6,439.8	56.5	-25.0	23.9
Vehicles	14	-17.3	-34.2	-40.9	-71.5	-2.2	-1.5	-42.9
Electronics	15	-13.0	-19.4	-19.0	-51.8	38.4	-37.3	-13.4
Other durable goods	16	-4.0	-10.6	-27.3	5.9	-27.8	1.8	-17.9
Nondurable goods	17	-7.1	-18.4	14.9	-22.7	-43.6	-4.6	-33.1
Petroleum products	18	-8.5	-24.2	62.8	-10.9	-67.5	-27.3	-42.8
Ammunition	19	-0.6	-17.3	-37.0	-70.8	15.1	134.1	-33.7
Other nondurable goods	20	-7.4	-8.2	-19.7	-12.6	14.2	-4.7	-17.0
Services	21	-6.0	-17.3	-61.1	-16.4	-3.4	12.3	-39.9
Installation support	22	-4.5	-12.8	-62.0	0.6	-2.6	3.1	-14.8
Weapons support	23	-6.4	-27.1	-87.4	1.8	-1.8	-1.7	-35.5
Personnel support	24	-2.0	-13.5	-47.7	-23.2	1.4	26.8	-51.5
Transportation of material	25	-34.0	-35.6	-34.7	-41.1	-34.8	-27.8	-30.1
Travel of persons	26	-11.0	-24.3	-23.2	-37.7	-30.1	-8.5	-17.6
Less: Own-account investment ⁴	27	-5.2	-2.3	-4.2	0.1	-0.5	-1.8	-6.1
Less: Sales to other sectors	28	-1.9	-5.0	-4.5	-5.5	-17.0	7.6	-1.6
Gross investment ⁵	29	-5.3	-4.5	-7.5	-17.3	10.2	4.6	-16.5
Structures	30	-38.6	-25.5	111.4	-65.7	0.6	-3.3	-54.5
Equipment	31	-1.2	-4.9	-19.2	-23.0	21.0	10.1	-22.4
Aircraft	32	6.6	12.0	-50.1	68.4	-0.2	63.4	-38.8
Missiles	33	31.3	-3.8	20.1	-62.8	116.4	106.9	-58.1
Ships	34	1.1	3.9	58.8	-58.8	121.6	2.7	35.7
Vehicles	35	-22.4	-33.1	-20.7	-81.6	87.5	-31.7	-28.8
Electronics	36	-11.4	-16.3	-15.8	-45.6	30.9	-31.8	-10.7
Other equipment	37	-4.1	-10.8	-21.1	-9.7	-9.3	-14.9	-17.1
Intellectual property products	38	-4.0	-1.5	-0.5	-1.2	-0.3	-0.9	-4.1
Software	39	0.8	0.7	6.0	2.5	-8.4	5.1	-1.4
Research and development	40	-4.5	-1.8	-1.2	-1.7	0.8	-1.6	-4.4

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	97.562	90.702	94.506	91.731	91.592	91.488	87.995
Consumption expenditures ¹	2	99.523	91.887	95.892	93.502	92.746	92.341	88.959
Gross output of general government	3	99.420	91.965	95.867	93.556	92.799	92.405	89.099
Value added	4	103.769	101.651	103.219	102.690	102.370	100.690	100.855
Compensation of general government employees	5	102.245	98.614	101.227	100.332	99.785	97.040	97.299
Military	6	98.546	96.066	97.411	96.488	96.362	96.125	95.289
Civilian	7	109.480	103.537	108.697	107.858	106.466	98.709	101.114
Consumption of general government fixed capital ²	8	106.218	106.542	106.419	106.479	106.528	106.576	106.586
Intermediate goods and services purchased ³	9	93.355	78.501	85.645	80.869	79.504	80.900	72.729
Durable goods	10	94.846	87.133	95.349	86.111	88.983	88.022	85.414
Aircraft	11	130.731	121.797	139.632	116.563	120.201	125.707	124.717
Missiles	12	73.044	69.097	70.106	61.539	79.514	70.888	64.446
Ships	13	93.860	282.415	93.302	265.327	296.761	276.190	291.381
Vehicles	14	68.136	44.845	63.816	46.636	46.377	46.200	40.168
Electronics	15	68.675	55.356	66.762	55.622	60.326	53.690	51.786
Other durable goods	16	91.460	81.779	86.447	87.704	80.857	81.227	77.326
Nondurable goods	17	92.299	75.334	91.857	86.143	74.663	73.789	66.741
Petroleum products	18	96.806	73.332	98.707	95.901	72.411	66.864	58.152
Ammunition	19	95.044	78.624	95.679	70.317	72.826	90.082	81.271
Other nondurable goods	20	86.106	79.047	81.159	78.466	81.111	80.133	76.478
Services	21	93.073	76.949	82.313	78.709	78.034	80.324	70.727
Installation support	22	90.592	79.028	79.771	79.894	79.376	79.986	76.857
Weapons support	23	98.457	71.813	73.810	74.133	73.791	73.475	65.851
Personnel support	24	98.092	84.830	91.613	85.763	86.052	91.310	76.194
Transportation of material	25	62.202	40.072	52.511	46.003	41.339	38.105	34.843
Travel of persons	26	82.771	62.617	77.036	68.428	62.565	61.186	58.289
Less: Own-account investment ⁴	27	96.694	94.422	95.078	95.103	94.982	94.545	93.058
Less: Sales to other sectors	28	96.910	92.065	95.896	94.556	90.243	91.915	91.545
Gross investment ⁵	29	90.571	86.503	89.580	85.413	87.509	88.497	84.595
Structures	30	46.903	34.938	47.925	36.679	36.734	36.427	29.914
Equipment	31	97.474	92.745	95.848	89.786	94.172	96.471	90.551
Aircraft	32	154.237	172.781	146.926	167.382	167.290	189.144	167.307
Missiles	33	124.875	120.150	127.164	99.341	120.483	144.496	116.282
Ships	34	98.718	102.532	107.229	85.906	104.810	105.523	113.888
Vehicles	35	59.079	39.518	57.303	37.535	43.924	39.934	36.681
Electronics	36	71.463	59.836	69.912	60.028	64.214	58.364	56.739
Other equipment	37	90.200	80.431	86.667	84.492	82.454	79.203	75.574
Intellectual property products	38	92.663	91.251	91.918	91.638	91.578	91.366	90.424
Software	39	112.539	113.338	113.888	114.605	112.122	113.519	113.106
Research and development	40	90.647	89.020	89.698	89.321	89.497	89.128	88.136

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	106.252	107.805	106.542	107.283	107.512	107.784	108.640
Consumption expenditures ¹	2	106.824	108.609	107.221	108.061	108.243	108.568	109.563
Gross output of general government	3	106.808	108.579	107.199	108.031	108.218	108.539	109.527
Value added	4	105.698	107.778	106.037	106.992	107.372	107.647	109.103
Compensation of general government employees	5	106.245	108.953	106.653	107.933	108.351	108.737	110.793
Military	6	106.028	109.042	106.645	108.486	108.833	109.156	109.691
Civilian	7	106.715	108.931	106.746	107.036	107.579	108.082	113.026
Consumption of general government fixed capital ²	8	104.826	105.975	105.061	105.528	105.854	105.965	106.554
Intermediate goods and services purchased ³	9	108.438	109.633	108.913	109.527	109.361	109.766	109.876
Durable goods	10	101.689	102.639	101.765	102.167	102.726	102.766	102.898
Aircraft	11	101.139	102.035	101.138	101.426	102.074	102.220	102.419
Missiles	12	102.715	103.203	102.908	102.437	103.964	103.519	102.892
Ships	13	101.807	101.879	101.807	101.538	101.827	101.970	102.182
Vehicles	14	103.655	104.321	104.273	104.327	104.171	103.831	104.957
Electronics	15	100.043	101.193	99.990	100.832	101.196	101.290	101.455
Other durable goods	16	103.097	104.309	103.270	104.010	104.386	104.399	104.442
Nondurable goods	17	138.415	138.024	140.332	141.641	135.032	137.653	137.769
Petroleum products	18	176.288	173.535	179.663	181.764	166.815	172.691	172.869
Ammunition	19	107.229	110.382	107.443	109.851	110.141	110.825	110.709
Other nondurable goods	20	108.041	109.172	109.115	108.965	108.978	109.292	109.453
Services	21	106.374	107.854	106.775	107.350	107.829	108.067	108.171
Installation support	22	108.351	109.992	108.579	109.457	109.908	110.386	110.216
Weapons support	23	106.104	107.465	106.462	106.925	107.286	107.698	107.952
Personnel support	24	104.474	105.853	105.008	105.358	105.645	106.115	106.296
Transportation of material	25	111.906	112.709	111.730	112.719	113.954	112.283	111.878
Travel of persons	26	109.353	111.688	109.448	111.167	114.045	110.504	111.038
Less: Own-account investment ⁴	27	106.432	107.793	106.634	107.233	107.542	107.735	108.661
Less: Sales to other sectors	28	106.042	107.618	106.447	107.176	107.395	107.848	108.053
Gross investment ⁵	29	104.185	104.863	104.068	104.433	104.839	104.917	105.262
Structures	30	105.110	108.005	106.114	106.694	107.550	108.265	109.511
Equipment	31	102.762	102.698	102.328	102.391	102.940	102.704	102.758
Aircraft	32	100.935	98.499	98.972	98.293	99.092	98.419	98.195
Missiles	33	109.325	108.116	108.442	106.933	109.539	108.608	107.384
Ships	34	108.599	108.871	108.164	108.561	108.503	108.858	109.562
Vehicles	35	104.940	106.594	107.262	106.659	106.186	105.694	107.837
Electronics	36	96.104	96.747	95.805	96.475	96.822	96.791	96.900
Other equipment	37	103.087	104.290	103.271	103.988	104.355	104.392	104.424
Intellectual property products	38	105.926	107.294	106.083	106.790	106.981	107.389	108.015
Software	39	99.504	99.730	99.158	99.610	99.885	99.790	99.637
Research and development	40	106.678	108.195	106.900	107.640	107.820	108.294	109.024

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	817.1	770.7	793.7	775.8	776.3	777.3	753.6
Consumption expenditures ¹	2	652.0	612.0	630.6	619.7	615.7	614.9	597.8
Gross output of general government	3	675.9	635.6	654.2	643.4	639.3	638.5	621.2
Value added	4	409.6	409.1	408.7	410.3	410.5	404.8	410.9
Compensation of general government employees	5	248.6	245.8	247.0	247.8	247.4	241.4	246.7
Military	6	158.8	159.2	157.9	159.1	159.4	159.5	158.9
Civilian	7	89.7	86.6	89.1	88.7	88.0	81.9	87.8
Consumption of general government fixed capital ²	8	161.1	163.3	161.7	162.5	163.1	163.4	164.3
Intermediate goods and services purchased ³	9	266.3	226.5	245.5	233.1	228.8	233.7	210.3
Durable goods	10	44.2	41.0	44.4	40.3	41.9	41.4	40.3
Aircraft	11	19.4	18.2	20.7	17.4	18.0	18.9	18.8
Missiles	12	3.4	3.2	3.3	2.9	3.7	3.3	3.0
Ships	13	0.7	2.1	0.7	1.9	2.2	2.0	2.1
Vehicles	14	2.5	1.6	2.3	1.7	1.7	1.7	1.5
Electronics	15	7.8	6.3	7.5	6.3	6.9	6.1	5.9
Other durable goods	16	10.5	9.5	9.9	10.1	9.4	9.4	9.0
Nondurable goods	17	31.2	25.4	31.5	29.8	24.6	24.8	22.5
Petroleum products	18	17.8	13.3	18.5	18.2	12.6	12.1	10.5
Ammunition	19	4.3	3.6	4.3	3.2	3.4	4.2	3.8
Other nondurable goods	20	9.1	8.5	8.7	8.4	8.7	8.6	8.2
Services	21	190.9	160.0	169.5	163.0	162.3	167.4	147.5
Installation support	22	43.3	38.3	38.2	38.5	38.5	38.9	37.3
Weapons support	23	34.1	25.2	25.6	25.9	25.8	25.8	23.2
Personnel support	24	95.9	84.0	90.0	84.6	85.1	90.7	75.8
Transportation of material	25	9.1	5.9	7.7	6.8	6.2	5.6	5.1
Travel of persons	26	8.5	6.6	7.9	7.2	6.7	6.4	6.1
Less: Own-account investment ⁴	27	20.0	19.8	19.7	19.8	19.9	19.8	19.7
Less: Sales to other sectors	28	3.9	3.8	3.9	3.8	3.7	3.8	3.8
Gross investment ⁵	29	165.1	158.7	163.1	156.1	160.5	162.5	155.8
Structures	30	8.4	6.5	8.7	6.7	6.8	6.8	5.6
Equipment	31	86.2	81.9	84.4	79.1	83.4	85.2	80.0
Aircraft	32	21.0	22.9	19.6	22.2	22.3	25.1	22.1
Missiles	33	6.9	6.6	7.0	5.4	6.7	7.9	6.3
Ships	34	11.9	12.4	12.9	10.4	12.7	12.8	13.9
Vehicles	35	5.7	3.9	5.7	3.7	4.3	3.9	3.6
Electronics	36	9.1	7.7	8.9	7.7	8.2	7.5	7.3
Other equipment	37	31.5	28.4	30.3	29.8	29.2	28.0	26.8
Intellectual property products	38	70.5	70.3	70.0	70.3	70.4	70.5	70.2
Software	39	7.7	7.7	7.7	7.8	7.7	7.7	7.7
Research and development	40	62.9	62.6	62.3	62.5	62.7	62.7	62.5

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	769.1	715.0	745.0	723.1	722.0	721.2	693.6
Consumption expenditures ¹	2	610.4	563.5	588.1	573.4	568.8	566.3	545.6
Gross output of general government	3	632.9	585.4	610.2	595.5	590.7	588.2	567.2
Value added	4	387.5	379.6	385.5	383.5	382.3	376.0	376.6
Compensation of general government employees	5	233.9	225.6	231.6	229.6	228.3	222.0	222.6
Military	6	149.8	146.0	148.1	146.7	146.5	146.1	144.8
Civilian	7	84.1	79.5	83.5	82.8	81.8	75.8	77.7
Consumption of general government fixed capital ²	8	153.6	154.1	153.9	154.0	154.1	154.2	154.2
Intermediate goods and services purchased ³	9	245.6	206.5	225.3	212.8	209.2	212.8	191.3
Durable goods	10	43.4	39.9	43.7	39.4	40.8	40.3	39.1
Aircraft	11	19.2	17.9	20.5	17.1	17.6	18.5	18.3
Missiles	12	3.3	3.1	3.2	2.8	3.6	3.2	2.9
Ships	13	0.7	2.0	0.7	1.9	2.1	2.0	2.1
Vehicles	14	2.4	1.6	2.2	1.6	1.6	1.6	1.4
Electronics	15	7.7	6.2	7.5	6.3	6.8	6.1	5.8
Other durable goods	16	10.1	9.1	9.6	9.7	9.0	9.0	8.6
Nondurable goods	17	22.6	18.4	22.5	21.1	18.3	18.0	16.3
Petroleum products	18	10.1	7.7	10.3	10.0	7.6	7.0	6.1
Ammunition	19	4.0	3.3	4.0	2.9	3.0	3.8	3.4
Other nondurable goods	20	8.4	7.8	8.0	7.7	8.0	7.9	7.5
Services	21	179.5	148.4	158.7	151.8	150.5	154.9	136.4
Installation support	22	39.9	34.8	35.2	35.2	35.0	35.2	33.9
Weapons support	23	32.1	23.4	24.1	24.2	24.1	24.0	21.5
Personnel support	24	91.8	79.4	85.8	80.3	80.5	85.5	71.3
Transportation of material	25	8.2	5.3	6.9	6.0	5.4	5.0	4.6
Travel of persons	26	7.8	5.9	7.3	6.4	5.9	5.8	5.5
Less: Own-account investment ⁴	27	18.8	18.4	18.5	18.5	18.5	18.4	18.1
Less: Sales to other sectors	28	3.7	3.5	3.6	3.6	3.4	3.5	3.5
Gross investment ⁵	29	158.5	151.4	156.8	149.5	153.1	154.9	148.0
Structures	30	8.0	6.0	8.2	6.3	6.3	6.2	5.1
Equipment	31	83.9	79.8	82.5	77.2	81.0	83.0	77.9
Aircraft	32	20.8	23.3	19.8	22.6	22.6	25.5	22.6
Missiles	33	6.3	6.1	6.4	5.0	6.1	7.3	5.9
Ships	34	11.0	11.4	11.9	9.6	11.7	11.8	12.7
Vehicles	35	5.4	3.6	5.3	3.5	4.0	3.7	3.4
Electronics	36	9.5	7.9	9.3	7.9	8.5	7.7	7.5
Other equipment	37	30.6	27.3	29.4	28.6	28.0	26.8	25.6
Intellectual property products	38	66.6	65.5	66.0	65.8	65.8	65.6	65.0
Software	39	7.7	7.7	7.8	7.8	7.7	7.8	7.7
Research and development	40	58.9	57.9	58.3	58.1	58.2	57.9	57.3
Residual	41	0.2	-1.4	-0.1	0.2	-1.8	-2.3	-2.2

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Current receipts from the rest of the world	1	3,014.5	3,087.2	3,043.5	3,027.5	3,055.9	3,087.8	3,177.4
Exports of goods and services	2	2,195.9	2,259.9	2,213.7	2,214.2	2,238.9	2,265.8	2,320.6
Goods ¹	3	1,536.0	1,567.0	1,538.3	1,531.6	1,548.8	1,572.1	1,615.6
Durable.....	4	946.1	962.5	942.6	942.0	969.1	962.7	976.3
Nondurable.....	5	589.9	604.5	595.7	589.7	579.7	609.4	639.3
Services ¹	6	659.9	692.9	675.5	682.6	690.2	693.7	705.0
Income receipts	7	818.6	827.3	829.8	813.3	817.0	822.0	856.8
Wage and salary receipts.....	8	6.3	6.6	6.6	6.6	6.6	6.6	6.7
Income receipts on assets	9	812.3	820.7	823.3	806.7	810.4	815.4	850.2
Interest	10	146.3	150.3	146.1	149.2	151.6	148.4	152.0
Dividends	11	297.9	296.3	278.1	303.2	293.4	283.1	305.3
Reinvested earnings on U.S. direct investment abroad	12	368.1	374.1	399.1	354.2	365.3	383.9	392.9
Current payments to the rest of the world	13	3,453.5	3,479.1	3,444.9	3,465.5	3,474.6	3,480.4	3,496.0
Imports of goods and services	14	2,743.1	2,757.2	2,729.5	2,737.3	2,747.9	2,766.0	2,777.5
Goods ¹	15	2,295.4	2,296.0	2,279.6	2,281.9	2,288.7	2,304.5	2,309.0
Durable.....	16	1,324.9	1,359.4	1,332.2	1,327.5	1,356.2	1,366.2	1,387.7
Nondurable.....	17	970.5	936.6	947.5	954.5	932.5	938.3	921.3
Services ¹	18	447.7	461.2	449.9	455.3	459.3	461.5	468.5
Income payments	19	565.7	569.5	572.8	575.9	570.1	559.1	572.9
Wage and salary payments.....	20	14.6	14.9	14.6	14.4	15.1	15.1	15.2
Income payments on assets	21	551.1	554.5	558.2	561.5	555.0	544.0	557.7
Interest	22	304.1	300.2	299.1	302.5	299.4	296.7	302.2
Dividends	23	141.1	156.4	145.7	156.0	130.8	194.2	144.4
Reinvested earnings on foreign direct investment in the United States	24	105.9	98.0	113.4	103.0	124.8	53.0	111.1
Current taxes and transfer payments to the rest of the world (net)	25	144.6	152.5	142.6	152.4	156.6	155.3	145.6
From persons (net).....	26	71.9	75.0	74.4	75.9	75.7	73.2	75.4
From government (net).....	27	45.4	41.9	34.4	41.5	46.1	46.9	33.0
From business (net)	28	27.3	35.6	33.8	35.0	34.8	35.2	37.2
Balance on current account, NIPAs	29	-439.0	-392.0	-401.4	-438.1	-418.7	-392.6	-318.6
Addenda:								
Net lending or net borrowing (-), NIPAs.....	30	-432.4	-391.7	-371.1	-438.5	-419.1	-391.9	-317.4
Balance on current account, NIPAs.....	31	-439.0	-392.0	-401.4	-438.1	-418.7	-392.6	-318.6
Less: Capital account transactions (net) ²	32	-6.6	-0.3	-30.3	0.5	0.4	-0.6	-1.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				
				IV	I	II	III	IV
Exports of goods and services	1	3.5	2.7	1.1	-1.3	8.0	3.9	9.5
Exports of goods ¹	2	3.8	2.4	-3.0	-2.8	9.4	5.6	11.8
Foods, feeds, and beverages.....	3	-0.9	-2.1	-33.8	-0.8	-27.4	41.5	84.5
Industrial supplies and materials.....	4	1.8	4.2	0.8	-0.2	9.0	14.5	11.7
Durable goods.....	5	0.0	0.7	-9.6	13.5	-3.9	8.6	6.7
Nondurable goods.....	6	2.5	5.6	5.3	-5.3	14.6	16.8	13.6
Capital goods, except automotive parts.....	7	6.1	0.7	-5.1	-4.4	14.2	-2.2	0.4
Civilian aircraft, engines, and parts.....	8	14.5	9.8	0.4	-10.3	56.5	19.5	-25.0
Computers, peripherals, and parts.....	9	1.1	0.1	-3.3	11.9	0.7	-3.0	3.5
Other.....	10	4.9	-1.4	-6.7	-4.7	6.8	-7.6	8.7
Automotive vehicles, engines, and parts.....	11	8.1	3.5	-2.4	3.1	21.0	2.9	-4.8
Consumer goods, except automotive.....	12	2.4	4.9	3.3	0.2	36.5	-19.6	11.8
Durable goods.....	13	0.3	7.5	4.7	7.2	54.7	-28.5	29.3
Nondurable goods.....	14	4.9	1.9	1.6	-7.6	16.7	-6.8	-7.0
Other.....	15	5.5	2.7	62.4	-28.6	-27.5	47.2	37.2
Exports of services ¹	16	3.0	3.5	11.3	2.2	4.8	0.1	4.2
Transfers under U.S. military agency sales contracts.....	17	-2.5	9.7	57.6	-11.7	14.7	11.3	6.6
Travel.....	18	6.2	7.3	3.9	9.4	8.1	1.8	10.2
Passenger fares.....	19	3.2	4.1	-0.8	1.1	13.7	3.0	2.8
Other transportation.....	20	-0.7	2.0	-4.4	19.3	-0.3	-10.7	13.8
Royalties and license fees.....	21	1.1	2.3	5.1	2.2	4.7	3.3	1.0
Other private services.....	22	3.6	2.4	20.4	-1.6	2.8	-1.4	1.6
Other.....	23	-2.5	-2.4	-5.5	-5.7	1.4	3.4	6.7
Imports of goods and services	24	2.2	1.4	-3.1	0.6	6.9	2.4	1.5
Imports of goods ¹	25	2.1	1.2	-3.5	-0.2	7.5	2.4	1.3
Foods, feeds, and beverages.....	26	3.7	3.9	3.7	11.9	3.6	-7.7	-1.3
Industrial supplies and materials, except petroleum and products.....	27	2.7	1.8	-11.2	10.0	-0.7	8.7	-5.2
Durable goods.....	28	5.9	2.7	-0.9	21.4	-1.1	-2.6	-0.7
Nondurable goods.....	29	-0.6	0.8	-20.8	-1.1	-0.2	22.0	-9.9
Petroleum and products.....	30	-8.2	-7.3	-10.7	-10.7	-3.6	-3.1	-7.5
Capital goods, except automotive parts.....	31	7.2	2.0	2.4	-0.7	2.9	7.9	10.6
Civilian aircraft, engines, and parts.....	32	7.1	14.0	67.4	-10.7	5.1	7.7	56.8
Computers, peripherals, and parts.....	33	3.9	-0.1	29.8	-10.1	-12.8	15.6	27.8
Other.....	34	8.3	1.5	-9.8	3.8	8.0	5.7	1.2
Automotive vehicles, engines, and parts.....	35	14.8	4.3	-4.5	-12.1	29.0	20.6	-1.5
Consumer goods, except automotive.....	36	-1.0	3.4	3.1	0.4	8.8	-0.5	7.0
Durable goods.....	37	1.1	6.2	13.2	-6.8	20.0	-0.3	11.5
Nondurable goods.....	38	-3.4	0.2	-7.6	9.5	-3.1	-0.7	1.8
Other.....	39	5.1	7.9	-20.9	55.1	48.5	-37.2	-10.5
Imports of services ¹	40	2.7	2.5	-1.0	5.0	4.0	2.5	2.2
Direct defense expenditures.....	41	-6.8	-15.9	-27.3	-19.3	-11.1	-11.3	-21.0
Travel.....	42	7.0	1.1	-5.3	5.4	4.8	1.6	8.9
Passenger fares.....	43	4.7	4.3	-10.4	14.7	6.1	5.1	1.0
Other transportation.....	44	2.2	7.4	1.1	16.5	12.1	7.2	0.2
Royalties and license fees.....	45	12.8	3.8	-18.0	12.4	7.7	6.0	5.7
Other private services.....	46	0.9	3.7	9.5	2.9	2.0	2.2	1.9
Other.....	47	-9.6	-3.6	3.4	-15.2	10.2	-4.7	14.1
Addenda:								
Exports of durable goods.....	48	4.8	1.9	-2.5	-0.7	14.5	-2.0	4.4
Exports of nondurable goods.....	49	2.2	3.1	-3.7	-6.2	1.6	19.2	24.5
Exports of agricultural goods.....	50	0.8	-2.2	-32.9	-0.6	-24.6	33.7	78.7
Exports of nonagricultural goods.....	51	4.1	2.9	1.0	-3.1	13.5	3.2	6.5
Imports of durable goods.....	52	7.2	3.7	1.7	-0.9	12.9	5.5	5.8
Imports of nondurable goods.....	53	-4.1	-2.2	-10.5	0.7	0.2	-2.0	-4.9
Imports of nonpetroleum goods.....	54	4.8	3.1	-1.9	2.2	9.9	3.5	3.2

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				
				IV	I	II	III	IV
Percent change at annual rate:								
Exports of goods and services	1	3.5	2.7	1.1	-1.3	8.0	3.9	9.5
Percentage points at annual rates:								
Exports of goods ¹	2	2.64	1.64	-2.11	-1.99	6.49	3.84	8.15
Foods, feeds, and beverages.....	3	-0.06	-0.15	-2.60	-0.04	-1.79	1.93	3.84
Industrial supplies and materials.....	4	0.40	0.90	0.16	-0.05	1.92	2.96	2.54
Durable goods.....	5	0.00	0.04	-0.63	0.78	-0.24	0.50	0.40
Nondurable goods.....	6	0.40	0.85	0.79	-0.83	2.16	2.46	2.13
Capital goods, except automotive parts.....	7	1.43	0.17	-1.27	-1.06	3.27	-0.51	0.15
Civilian aircraft, engines, and parts.....	8	0.56	0.43	0.02	-0.47	2.08	0.88	-1.37
Computers, peripherals, and parts.....	9	0.03	0.00	-0.07	0.24	0.02	-0.06	0.08
Other.....	10	0.85	-0.25	-1.22	-0.83	1.16	-1.33	1.44
Automotive vehicles, engines, and parts.....	11	0.51	0.23	-0.16	0.20	1.31	0.20	-0.32
Consumer goods, except automotive.....	12	0.20	0.40	0.27	0.02	2.71	-1.84	0.95
Durable goods.....	13	0.01	0.33	0.21	0.31	2.11	-1.58	1.21
Nondurable goods.....	14	0.18	0.07	0.06	-0.30	0.60	-0.26	-0.25
Other.....	15	0.16	0.08	1.50	-1.06	-0.92	1.11	0.99
Exports of services ¹	16	0.89	1.05	3.23	0.66	1.49	0.04	1.30
Transfers under U.S. military agency sales contracts.....	17	-0.02	0.08	0.36	-0.10	0.12	0.09	0.06
Travel.....	18	0.35	0.42	0.22	0.54	0.48	0.11	0.60
Passenger fares.....	19	0.06	0.07	-0.01	0.02	0.24	0.05	0.05
Other transportation.....	20	-0.01	0.04	-0.09	0.35	-0.01	-0.22	0.26
Royalties and license fees.....	21	0.07	0.13	0.28	0.12	0.27	0.19	0.06
Other private services.....	22	0.48	0.33	2.50	-0.23	0.39	-0.19	0.23
Other.....	23	-0.02	-0.02	-0.04	-0.04	0.01	0.02	0.04
Percent change at annual rate:								
Imports of goods and services	24	2.2	1.4	-3.1	0.6	6.9	2.4	1.5
Percentage points at annual rates:								
Imports of goods ¹	25	1.78	1.02	-2.96	-0.19	6.23	2.00	1.12
Foods, feeds, and beverages.....	26	0.15	0.16	0.15	0.47	0.16	-0.34	-0.05
Industrial supplies and materials, except petroleum and products.....	27	0.29	0.19	-1.25	1.02	-0.05	0.89	-0.56
Durable goods.....	28	0.32	0.15	-0.04	1.08	-0.05	-0.14	-0.03
Nondurable goods.....	29	-0.03	0.04	-1.20	-0.06	0.00	1.03	-0.52
Petroleum and products.....	30	-1.43	-1.13	-1.70	-1.70	-0.52	-0.44	-1.09
Capital goods, except automotive parts.....	31	1.39	0.41	0.49	-0.14	0.60	1.54	2.06
Civilian aircraft, engines, and parts.....	32	0.10	0.21	0.80	-0.19	0.08	0.12	0.79
Computers, peripherals, and parts.....	33	0.17	0.00	1.15	-0.47	-0.59	0.63	1.10
Other.....	34	1.12	0.21	-1.46	0.52	1.11	0.79	0.17
Automotive vehicles, engines, and parts.....	35	1.42	0.47	-0.50	-1.40	2.84	2.14	-0.18
Consumer goods, except automotive.....	36	-0.20	0.64	0.60	0.07	1.70	-0.09	1.31
Durable goods.....	37	0.11	0.63	1.29	-0.73	1.97	-0.02	1.16
Nondurable goods.....	38	-0.31	0.02	-0.69	0.81	-0.27	-0.07	0.15
Other.....	39	0.16	0.27	-0.76	1.48	1.50	-1.70	-0.37
Imports of services ¹	40	0.44	0.41	-0.17	0.81	0.68	0.41	0.37
Direct defense expenditures.....	41	-0.07	-0.15	-0.28	-0.18	-0.10	-0.09	-0.18
Travel.....	42	0.20	0.04	-0.16	0.16	0.15	0.05	0.27
Passenger fares.....	43	0.06	0.06	-0.14	0.18	0.08	0.07	0.01
Other transportation.....	44	0.05	0.15	0.02	0.32	0.25	0.15	0.00
Royalties and license fees.....	45	0.17	0.06	-0.29	0.17	0.11	0.09	0.09
Other private services.....	46	0.07	0.27	0.67	0.21	0.16	0.17	0.15
Other.....	47	-0.03	-0.01	0.01	-0.05	0.03	-0.01	0.04

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes [Index numbers, 2009=100]

Table with 8 columns: Line, 2012, 2013, and Seasonally adjusted 2012-2013 (IV, I, II, III, IV). Rows include Exports of goods and services, Exports of goods (Foods, feeds, and beverages; Industrial supplies and materials; Durable goods; Nondurable goods; Capital goods, except automotive; Computers, peripherals, and parts; Automotive vehicles, engines, and parts; Consumer goods, except automotive), Exports of services (Transfers under U.S. military; Travel; Passenger fares; Other transportation; Royalties and license fees; Other private services; Other), Imports of goods and services (Foods, feeds, and beverages; Industrial supplies and materials, except petroleum and products; Durable goods; Nondurable goods; Petroleum and products; Capital goods, except automotive; Computers, peripherals, and parts; Automotive vehicles, engines, and parts; Consumer goods, except automotive), and Addenda.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services. 2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product [Index numbers, 2009=100]

Table with 8 columns: Line, 2012, 2013, and Seasonally adjusted 2012-2013 (IV, I, II, III, IV). Rows include Exports of goods and services, Exports of goods (Foods, feeds, and beverages; Industrial supplies and materials; Durable goods; Nondurable goods; Capital goods, except automotive; Computers, peripherals, and parts; Automotive vehicles, engines, and parts; Consumer goods, except automotive), Exports of services (Transfers under U.S. military; Travel; Passenger fares; Other transportation; Royalties and license fees; Other private services; Other), Imports of goods and services (Foods, feeds, and beverages; Industrial supplies and materials, except petroleum and products; Durable goods; Nondurable goods; Petroleum and products; Capital goods, except automotive; Computers, peripherals, and parts; Automotive vehicles, engines, and parts; Consumer goods, except automotive), and Addenda.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services. 2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.5. Exports and Imports of Goods and Services
by Type of Product**
[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Exports of goods and services	1	2,195.9	2,259.9	2,213.7	2,214.2	2,238.9	2,265.8	2,320.6
Exports of goods ¹	2	1,536.0	1,567.0	1,538.3	1,531.6	1,548.8	1,572.1	1,615.6
Foods, feeds, and beverages....	3	132.8	132.1	133.1	132.4	119.5	129.2	147.1
Industrial supplies and materials.....	4	482.3	492.4	477.5	479.4	478.4	498.5	513.2
Durable goods.....	5	140.3	137.0	135.9	138.4	134.3	135.6	139.6
Nondurable goods.....	6	342.0	355.4	341.6	341.0	344.1	362.9	373.6
Capital goods, except automotive.....	7	527.7	534.9	526.4	523.7	540.0	537.1	538.8
Civilian aircraft, engines, and parts.....	8	94.4	105.6	98.0	95.7	107.5	113.2	105.9
Computers, peripherals, and parts.....	9	49.3	48.1	47.3	48.4	48.4	47.7	47.9
Other.....	10	384.0	381.2	381.1	379.6	384.1	376.2	385.0
Automotive vehicles, engines, and parts.....	11	146.1	152.1	144.8	146.6	153.7	154.9	153.2
Consumer goods, except automotive.....	12	181.7	188.7	184.1	182.7	196.2	185.2	190.5
Durable goods.....	13	99.3	105.1	99.3	99.8	110.6	101.5	108.3
Nondurable goods.....	14	82.4	83.6	84.8	82.9	85.6	83.7	82.2
Other.....	15	65.3	66.9	72.4	66.8	60.9	62.2	72.7
Exports of services ¹	16	659.9	692.9	675.5	682.6	690.2	693.7	705.0
Transfers under U.S. military agency sales contracts.....	17	17.1	19.0	18.6	18.1	18.8	19.3	19.7
Travel.....	18	126.2	136.5	130.1	133.5	135.1	137.3	140.2
Passenger fares.....	19	39.4	40.1	39.2	40.2	40.0	39.5	40.6
Other transportation.....	20	43.9	45.0	43.4	45.5	45.2	43.9	45.5
Royalties and license fees.....	21	124.2	128.6	125.3	126.4	127.9	129.6	130.4
Other private services.....	22	294.5	309.2	304.2	304.5	308.8	309.7	313.7
Other.....	23	14.7	14.5	14.7	14.4	14.3	14.4	14.8
Imports of goods and services	24	2,743.1	2,757.2	2,729.5	2,737.3	2,747.9	2,766.0	2,777.5
Imports of goods ¹	25	2,295.4	2,296.0	2,279.6	2,281.9	2,288.7	2,304.5	2,309.0
Foods, feeds, and beverages....	26	111.1	116.1	111.4	114.8	117.0	116.0	116.4
Industrial supplies and materials, except petroleum and products.....	27	290.0	291.8	288.2	298.2	294.5	287.8	287.0
Durable goods.....	28	151.4	151.6	148.9	156.7	151.4	148.4	149.9
Nondurable goods.....	29	138.6	140.2	139.4	141.5	143.1	139.4	137.0
Petroleum and products.....	30	433.9	386.7	414.1	403.7	374.5	392.1	376.7
Capital goods, except automotive.....	31	551.7	557.6	550.7	548.7	549.6	558.9	573.3
Civilian aircraft, engines, and parts.....	32	40.1	46.6	45.2	44.1	44.7	45.9	51.5
Computers, peripherals, and parts.....	33	122.2	121.4	123.9	120.4	116.5	120.6	127.9
Other.....	34	389.3	389.7	381.7	384.2	388.4	392.3	393.8
Automotive vehicles, engines, and parts.....	35	298.5	310.0	301.2	292.0	308.1	320.4	319.7
Consumer goods, except automotive.....	36	519.6	535.9	526.8	527.1	537.7	534.9	543.8
Durable goods.....	37	278.0	291.2	287.8	281.3	293.4	291.3	298.7
Nondurable goods.....	38	241.6	244.7	239.0	245.7	244.3	243.5	245.1
Other.....	39	90.6	97.9	87.1	97.5	107.3	94.6	92.2
Imports of services ¹	40	447.7	461.2	449.9	455.3	459.3	461.5	468.5
Direct defense expenditures.....	41	24.7	21.8	23.5	22.7	22.1	21.5	21.0
Travel.....	42	83.5	85.5	82.6	84.0	85.3	85.3	87.7
Passenger fares.....	43	34.7	37.2	34.7	36.3	36.7	36.5	39.4
Other transportation.....	44	55.4	59.3	56.0	57.9	59.1	60.1	60.1
Royalties and license fees.....	45	39.9	41.9	39.4	40.7	41.5	42.3	43.1
Other private services.....	46	201.2	207.2	205.5	205.8	206.4	207.7	209.0
Other.....	47	8.3	8.1	8.3	7.9	8.1	8.1	8.4
Addenda:								
Exports of durable goods.....	48	946.1	962.5	942.6	942.0	969.1	962.7	976.3
Exports of nondurable goods.....	49	589.9	604.5	595.7	589.7	579.7	609.4	639.3
Exports of agricultural goods ²	50	144.9	144.5	144.5	144.8	132.6	141.4	159.3
Exports of nonagricultural goods.....	51	1,391.1	1,422.5	1,393.8	1,386.9	1,416.2	1,430.7	1,456.3
Imports of durable goods.....	52	1,324.9	1,359.4	1,332.2	1,327.5	1,356.2	1,366.2	1,387.7
Imports of nondurable goods.....	53	970.5	936.6	947.5	954.5	932.5	938.3	921.3
Imports of nonpetroleum goods.....	54	1,861.5	1,909.3	1,865.5	1,878.2	1,914.2	1,912.5	1,932.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services
by Type of Product, Chained Dollars**
[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Exports of goods and services	1	1,957.4	2,010.0	1,967.0	1,960.5	1,998.4	2,017.6	2,063.7
Exports of goods ¹	2	1,353.2	1,385.0	1,352.6	1,342.8	1,373.4	1,392.2	1,431.7
Foods, feeds, and beverages....	3	102.3	100.2	97.8	97.6	90.1	98.3	114.6
Industrial supplies and materials.....	4	367.6	383.0	368.0	367.8	375.8	388.7	399.6
Durable goods.....	5	116.2	117.0	112.6	116.2	115.1	117.4	119.4
Nondurable goods.....	6	251.0	265.0	254.5	251.1	259.8	270.1	278.9
Capital goods, except automotive.....	7	516.2	519.8	514.0	508.3	525.4	522.6	523.1
Civilian aircraft, engines, and parts.....	8	86.3	94.7	89.0	86.6	96.9	101.3	94.2
Computers, peripherals, and parts.....	9	376.7	371.2	372.9	368.4	374.5	367.2	374.9
Other.....	10	140.5	145.5	139.2	140.3	147.1	148.2	146.4
Automotive vehicles, engines, and parts.....	11	174.8	183.4	176.4	176.5	190.8	180.7	185.8
Consumer goods, except automotive.....	12	97.5	104.9	97.3	99.0	110.5	101.6	108.3
Durable goods.....	13	77.6	79.0	79.4	77.8	80.9	79.5	78.0
Nondurable goods.....	14	56.9	58.5	63.0	57.9	53.4	58.8	63.7
Other.....	15	603.7	624.8	614.2	617.5	624.9	625.1	631.5
Exports of services ¹	16	603.7	624.8	614.2	617.5	624.9	625.1	631.5
Transfers under U.S. military agency sales contracts.....	17	16.3	17.9	17.6	17.1	17.7	18.2	18.5
Travel.....	18	113.3	121.6	116.2	118.8	121.2	121.7	124.7
Passenger fares.....	19	29.5	30.7	29.7	29.8	30.7	31.0	31.2
Other transportation.....	20	38.6	39.4	37.9	39.7	39.6	38.5	39.8
Royalties and license fees.....	21	117.3	120.0	117.7	118.4	119.8	120.7	121.0
Other private services.....	22	275.6	282.3	282.2	281.0	283.0	282.0	283.1
Other.....	23	13.3	13.0	13.1	12.9	12.9	13.0	13.3
Residual.....	24	-4.5	-4.0	-4.7	-5.2	-8.0	-2.7	0.5
Imports of goods and services	25	2,388.2	2,422.3	2,379.1	2,382.7	2,422.9	2,437.3	2,446.4
Imports of goods ¹	26	1,964.3	1,988.3	1,955.1	1,954.0	1,989.6	2,001.4	2,008.1
Foods, feeds, and beverages....	27	89.6	93.1	90.9	93.5	94.4	92.5	92.2
Industrial supplies and materials, except petroleum and products.....	28	246.6	251.0	243.6	249.5	249.1	254.4	251.0
Durable goods.....	29	126.5	129.9	124.5	130.7	130.3	129.5	129.2
Nondurable goods.....	30	119.8	120.7	118.9	118.6	118.5	124.5	121.3
Petroleum and products.....	31	242.2	224.6	234.7	228.1	226.0	224.2	219.9
Capital goods, except automotive.....	32	553.5	564.8	553.9	552.9	556.9	567.6	582.0
Civilian aircraft, engines, and parts.....	33	35.7	40.7	39.9	38.8	39.3	40.0	44.8
Computers, peripherals, and parts.....	34	383.9	389.6	377.6	381.1	388.5	393.9	395.0
Other.....	35	282.4	294.4	283.2	274.2	292.2	306.2	305.0
Automotive vehicles, engines, and parts.....	36	503.4	520.3	509.8	510.3	521.1	520.5	529.4
Consumer goods, except automotive.....	37	276.8	293.9	287.1	282.1	295.3	295.1	303.2
Durable goods.....	38	226.9	227.3	223.4	228.6	226.8	226.4	227.4
Nondurable goods.....	39	83.8	90.4	80.1	89.4	98.7	87.9	85.5
Other.....	40	422.8	433.5	423.1	428.3	432.6	435.2	437.7
Imports of services ¹	41	422.8	433.5	423.1	428.3	432.6	435.2	437.7
Direct defense expenditures.....	42	25.0	21.0	23.3	22.1	21.5	20.9	19.7
Travel.....	43	80.0	80.9	78.6	79.6	80.6	80.9	82.6
Passenger fares.....	44	26.7	27.8	26.4	27.3	27.7	28.1	28.2
Other transportation.....	45	49.4	53.1	49.6	51.5	53.0	54.0	54.0
Royalties and license fees.....	46	37.7	39.1	37.0	38.1	38.8	39.4	40.0
Other private services.....	47	195.8	203.1	200.1	201.5	202.5	203.6	204.6
Other.....	48	7.8	7.6	7.7	7.4	7.6	7.5	7.8
Residual.....	49	-35.2	-48.1	-39.6	-42.0	-46.5	-49.7	-54.8
Addenda:								
Exports of durable goods.....	50	896.4	913.7	892.0	890.5	921.2	916.6	926.4
Exports of nondurable goods.....	51	460.9	475.0	464.0	456.7	458.4	479.0	506.0
Exports of agricultural goods ²	52	111.2	108.8	106.5	106.3	99.1	106.5	123.2
Exports of nonagricultural goods.....	53	1,243.3	1,279.0	1,248.6	1,238.9	1,278.8	1,289.0	1,309.4
Imports of durable goods.....	54	1,280.6	1,328.0	1,287.6	1,			

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
					IV	I	II	III	IV
Gross saving	1	2,672.2	3,016.5	2,812.8	2,871.5	2,993.4	3,051.5	3,149.7
Net saving	2	129.4	369.9	237.8	267.6	361.6	391.8	458.7
Net private saving	3	1,491.7	1,342.9	1,570.5	1,350.5	1,212.3	1,467.8	1,341.2
Domestic business	4	804.3	781.2	746.4	848.5	631.9	850.5	793.8
Undistributed corporate profits	5	984.9	942.8	928.7	1,021.0	784.2	1,010.4	955.7
Inventory valuation adjustment, corporate	6	-10.0	-0.3	-8.4	-13.0	8.9	1.7	1.2
Capital consumption adjustment, corporate	7	-170.5	-161.3	-173.9	-159.5	-161.1	-161.6	-163.1
Households and institutions	8	687.4	561.8	824.1	502.0	580.4	617.3	547.4
Personal saving	9	687.4	561.8	824.1	502.0	580.4	617.3	547.4
Net government saving	10	-1,362.3	-973.0	-1,332.7	-1,082.9	-850.7	-1,075.9	-882.5
Federal	11	-1,109.7	-752.1	-1,078.5	-853.1	-653.1	-850.0	-652.1
State and local	12	-252.7	-220.9	-254.2	-229.8	-197.6	-226.0	-230.3
Consumption of fixed capital	13	2,542.9	2,646.6	2,575.0	2,603.8	2,631.9	2,659.6	2,691.0
Private	14	2,049.3	2,141.4	2,077.6	2,103.3	2,128.5	2,153.5	2,180.5
Domestic business	15	1,639.4	1,707.5	1,661.4	1,680.6	1,698.9	1,715.8	1,734.6
Households and institutions	16	409.9	434.0	416.2	422.7	429.6	437.7	445.9
Government	17	493.6	505.1	497.4	500.5	503.4	506.1	510.5
Federal	18	262.3	267.5	263.7	265.6	266.8	267.8	269.9
State and local	19	231.4	237.6	233.7	234.9	236.6	238.3	240.6
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	2,655.2	2,884.4	2,711.1	2,715.9	2,806.7	2,959.8	3,055.0
Gross domestic investment	21	3,094.2	3,276.3	3,112.5	3,153.9	3,225.4	3,352.3	3,373.6
Gross private domestic investment	22	2,475.2	2,670.0	2,499.9	2,555.1	2,621.0	2,738.0	2,766.0
Domestic business	23	1,977.1	2,108.1	1,978.2	2,017.4	2,063.4	2,158.4	2,193.2
Households and institutions	24	498.1	561.9	521.8	537.7	557.6	579.6	572.8
Gross government investment	25	619.0	606.3	612.5	598.8	604.4	614.4	607.6
Federal	26	284.0	274.8	281.4	272.7	276.6	278.8	271.3
State and local	27	334.9	331.5	331.2	326.1	327.8	335.6	336.3
Capital account transactions (net) ¹	28	-6.6	-0.3	-30.3	0.5	0.4	-0.6	-1.2
Private	29	-26.0	3.4	-62.0	-3.3	1.8	4.5	10.5
Domestic business	30	-12.4	-7.0	-7.1	-10.7	-6.6	-6.0	-4.7
Households and institutions	31	-13.6	10.4	-54.9	7.4	8.4	10.6	15.3
Government	32	19.5	-3.7	31.7	3.8	-1.4	-5.2	-11.8
Federal	33	83.3	57.7	102.1	65.2	57.6	60.3	47.7
State and local	34	-63.9	-61.4	-70.4	-61.4	-59.1	-65.5	-59.5
Net lending or net borrowing (-), NIPAs	35	-432.4	-391.7	-371.1	-438.5	-419.1	-391.9	-317.4
Private	36	1,074.7	678.8	1,108.4	746.4	531.2	787.1	650.5
Domestic business	37	462.0	255.4	335.0	366.8	87.3	322.2	245.2
Households and institutions	38	612.7	423.4	773.4	379.6	443.9	464.8	405.3
Government	39	-1,507.1	-1,070.5	-1,479.5	-1,184.9	-950.3	-1,179.0	-967.8
Federal	40	-1,214.8	-817.1	-1,198.3	-925.4	-720.5	-921.3	-701.2
State and local	41	-292.4	-253.4	-281.2	-259.6	-229.8	-257.7	-266.6
Statistical discrepancy	42	-17.0	-132.2	-101.7	-155.6	-186.8	-91.7	-94.7
Addenda:								
Gross private saving	43	3,540.9	3,484.4	3,648.1	3,453.8	3,340.8	3,621.3	3,521.7
Domestic business	44	2,443.7	2,488.6	2,407.8	2,529.1	2,330.8	2,566.2	2,528.4
Households and institutions	45	1,097.3	995.7	1,240.3	924.7	1,010.0	1,055.0	993.3
Gross government saving	46	-868.7	-467.9	-835.3	-582.4	-347.4	-569.8	-372.0
Federal	47	-847.4	-484.5	-814.8	-587.5	-386.3	-582.1	-382.2
State and local	48	-21.3	16.7	-20.5	5.1	38.9	12.3	10.2
Net domestic investment	49	551.3	629.7	537.4	550.1	593.6	692.7	682.6
Private	50	425.9	528.6	422.4	451.8	492.5	584.5	585.5
Domestic business	51	337.7	400.6	316.7	336.8	364.5	442.6	458.6
Households and institutions	52	88.2	128.0	105.6	115.0	128.0	141.9	126.9
Government	53	125.3	101.2	115.1	98.3	101.0	108.2	97.1
Federal	54	21.8	7.3	17.7	7.1	9.8	11.0	1.4
State and local	55	103.6	93.9	97.4	91.2	91.3	97.2	95.7
Gross saving as a percentage of gross national income	56	16.2	17.5	16.8	17.0	17.5	17.7	18.0
Net saving as a percentage of gross national income	57	0.8	2.2	1.4	1.6	2.1	2.3	2.6
Disaster losses ²	58	45.9	0.0	183.7	0.0	0.0	0.0	0.0
Private	59	38.3	0.0	153.3	0.0	0.0	0.0	0.0
Domestic business	60	17.5	0.0	69.9	0.0	0.0	0.0	0.0
Households and institutions	61	20.9	0.0	83.5	0.0	0.0	0.0	0.0
Government	62	7.6	0.0	30.4	0.0	0.0	0.0	0.0
Federal	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local	64	7.6	0.0	30.4	0.0	0.0	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
(Percent)

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Private fixed investment	1	8.3	4.5	11.6	-1.5	6.5	5.9	2.8
Nonresidential	2	7.3	2.7	9.8	-4.6	4.7	4.8	5.7
Structures	3	12.7	1.3	17.6	-25.7	17.6	13.4	-1.8
Commercial and health care	4	7.9	3.5	-3.4	-0.5	-5.2	18.2	23.6
Manufacturing	5	15.1	2.4	17.1	-5.4	-19.2	55.5	-29.9
Power and communication ...	6	18.9	-8.4	98.0	-68.3	37.8	2.9	-13.1
Mining exploration, shafts, and wells ¹	7	13.8	5.1	-2.0	-1.6	30.8	10.6	-2.8
Other structures ²	8	8.0	4.3	-2.5	-15.2	41.0	2.7	3.1
Equipment	9	7.6	3.1	8.9	1.6	3.3	0.2	10.9
Information processing equipment	10	2.7	3.4	20.0	-2.7	9.3	2.0	-0.8
Computers and peripheral equipment	11	5.4	-0.7	80.1	-15.8	-14.9	2.2	32.0
Other ³	12	1.7	5.0	3.1	3.0	19.8	1.9	-10.7
Industrial equipment	13	5.5	3.3	6.2	0.3	-1.0	15.5	-3.5
Transportation equipment	14	22.2	0.4	1.1	-7.6	6.5	3.0	28.4
Other equipment ⁴	15	3.9	5.4	5.6	18.8	-3.1	-16.1	25.8
Intellectual property products	16	3.4	3.1	5.7	3.7	-1.5	5.8	4.0
Software ⁵	17	5.9	4.5	9.4	7.7	-5.9	8.5	2.9
Research and development ⁶	18	1.6	2.1	3.1	-0.3	2.2	5.1	5.3
Entertainment, literary, and artistic originals	19	0.3	1.7	1.9	4.0	2.8	-2.1	3.5
Residential	20	12.9	12.2	19.8	12.5	14.2	10.3	-7.9
Structures	21	13.1	12.3	20.1	12.6	14.3	10.3	-8.1
Permanent site	22	24.2	24.5	42.4	30.8	16.2	5.4	6.6
Single family	23	21.0	21.2	39.9	28.2	12.5	3.8	-0.1
Multifamily	24	47.6	44.8	57.4	46.5	38.2	14.4	48.0
Other structures ⁷	25	7.7	5.5	8.6	2.4	13.1	13.6	-16.6
Equipment	26	3.0	7.7	6.2	9.3	10.3	11.1	1.2
Addenda:								
Private fixed investment in structures	27	12.9	6.7	18.9	-8.0	15.8	11.8	-5.1
Private fixed investment in new structures	28	12.5	6.3	19.0	-9.8	15.7	11.3	-1.0
Nonresidential structures ⁸	29	12.6	1.3	17.5	-25.6	17.5	13.4	-1.8
Residential structures ⁹	30	12.3	13.0	21.2	14.7	13.5	9.0	-0.1
Private fixed investment in information processing equipment and software	31	4.3	4.0	14.5	2.4	1.4	5.2	1.0

1. Includes petroleum and mineral exploration.
 2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Excludes software "embedded" or bundled, in computers and other equipment.
 6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
 7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
 8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
 9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Percent change at annual rate:								
Private fixed investment	1	8.3	4.5	11.6	-1.5	6.5	5.9	2.8
Percentage points at annual rates:								
Nonresidential	2	6.01	2.22	8.09	-3.75	3.80	3.89	4.46
Structures	3	2.21	0.23	3.10	-5.29	2.90	2.31	-0.32
Commercial and health care	4	0.34	0.15	-0.14	-0.02	-0.22	0.72	0.93
Manufacturing	5	0.27	0.05	0.31	-0.11	-0.39	0.84	-0.67
Power and communication ...	6	0.71	-0.35	3.08	-4.67	1.19	0.11	-0.51
Mining exploration, shafts, and wells ¹	7	0.69	0.27	-0.10	-0.08	1.43	0.56	-0.16
Other structures ²	8	0.21	0.11	-0.06	-0.42	0.90	0.08	0.08
Equipment	9	2.89	1.18	3.51	0.59	1.27	0.14	3.79
Information processing equipment	10	0.34	0.39	2.21	-0.31	1.05	0.24	-0.08
Computers and peripheral equipment	11	0.19	-0.03	1.91	-0.56	-0.49	0.07	0.84
Other ³	12	0.16	0.42	0.30	0.24	1.55	0.17	-0.92
Industrial equipment	13	0.45	0.26	0.52	0.02	-0.07	1.16	-0.28
Transportation equipment	14	1.74	0.04	0.23	-0.68	0.56	0.26	2.16
Other equipment ⁴	15	0.36	0.49	0.54	1.56	-0.28	-1.52	2.00
Intellectual property products	16	0.91	0.81	1.49	0.94	-0.37	1.44	0.99
Software ⁵	17	0.72	0.52	1.08	0.86	-0.70	0.95	0.32
Research and development ⁶	18	0.19	0.23	0.35	-0.04	0.25	0.55	0.56
Entertainment, literary, and artistic originals	19	0.01	0.05	0.06	0.12	0.09	-0.06	0.10
Residential	20	2.26	2.24	3.48	2.27	2.69	2.03	-1.68
Structures	21	2.25	2.21	3.46	2.23	2.66	1.99	-1.69
Permanent site	22	1.36	1.58	2.48	1.96	1.18	0.42	0.51
Single family	23	1.03	1.17	2.00	1.54	0.78	0.25	-0.01
Multifamily	24	0.32	0.41	0.48	0.42	0.40	0.17	0.52
Other structures ⁷	25	0.89	0.63	0.98	0.27	1.48	1.57	-2.20
Equipment	26	0.01	0.03	0.02	0.03	0.04	0.04	0.00
Addenda:								
Private fixed investment in structures	27	4.46	2.45	6.56	-3.05	5.56	4.30	-2.01
Private fixed investment in new structures	28	3.81	2.01	5.81	-3.29	4.79	3.61	-0.34
Nonresidential structures ⁸	29	2.19	0.24	3.07	-5.24	2.90	2.30	-0.33
Residential structures ⁹	30	1.61	1.77	2.74	1.95	1.90	1.31	-0.01
Private fixed investment in information processing equipment and software	31	1.06	0.92	3.29	0.55	0.35	1.18	0.24

1. Includes petroleum and mineral exploration.
 2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Excludes software "embedded" or bundled, in computers and other equipment.
 6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
 7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
 8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
 9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Private fixed investment	1	116.766	121.978	119.914	119.467	121.362	123.119	123.966
Nonresidential	2	118.263	121.485	120.717	119.318	120.685	122.114	123.821
Structures	3	96.212	97.416	100.282	93.090	96.943	100.042	99.588
Commercial and health care	4	80.766	83.605	81.665	81.561	80.478	83.908	88.470
Manufacturing	5	79.977	81.884	83.542	82.394	78.110	87.221	79.810
Power and communication ...	6	91.902	84.152	106.073	79.602	86.247	86.872	83.886
Mining exploration, shafts, and wells ¹	7	165.520	174.005	164.224	163.577	174.924	179.394	178.124
Other structures ²	8	73.221	76.377	74.188	71.184	77.570	78.079	78.673
Equipment	9	140.604	145.024	142.609	143.175	144.326	144.401	148.192
Information processing equipment	10	115.460	119.374	117.963	117.165	119.797	120.384	120.148
Computers and peripheral equipment	11	114.515	113.678	119.857	114.804	110.257	110.847	118.805
Other ³	12	115.876	121.658	117.282	118.145	123.592	124.178	120.716
Industrial equipment	13	121.380	125.361	123.525	123.613	123.309	127.832	126.689
Transportation equipment	14	313.250	314.577	310.852	304.769	309.621	311.916	332.002
Other equipment ⁴	15	126.606	133.475	129.561	135.266	134.192	128.432	136.011
Intellectual property products	16	109.962	113.408	111.617	112.648	112.235	113.815	114.933
Software ⁵	17	111.326	116.365	114.156	116.288	114.537	116.901	117.734
Research and development ⁶ Entertainment, literary, and artistic originals	18	107.269	109.504	108.106	108.019	108.619	109.977	111.400
Residential	19	114.816	116.766	115.079	116.203	117.020	116.412	117.428
Structures	20	110.581	124.060	116.635	120.123	124.180	127.267	124.671
Permanent site	21	110.502	124.074	116.631	120.136	124.214	127.298	124.649
Single family	22	114.999	143.157	128.724	137.672	142.939	144.844	147.174
Multifamily	23	125.412	151.944	139.000	147.909	152.344	153.781	153.741
Other structures ⁷	24	77.426	112.094	91.742	100.932	109.440	113.174	124.830
Equipment	25	108.154	114.076	110.293	110.946	114.402	118.098	112.859
Addenda:								
Private fixed investment in structures	27	102.905	109.851	107.934	105.705	109.664	112.757	111.278
Private fixed investment in new structures	28	101.040	107.404	105.841	103.155	106.974	109.887	109.601
Nonresidential structures ⁸ ...	29	96.223	97.445	100.266	93.135	96.975	100.062	99.606
Residential structures ⁹	30	108.190	122.249	114.120	118.093	121.879	124.529	124.496
Private fixed investment in information processing equipment and software	31	113.410	117.894	116.080	116.769	117.169	118.665	118.974

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Private fixed investment	1	101.852	103.763	102.386	102.967	103.478	103.982	104.625
Nonresidential	2	101.977	103.155	102.350	102.692	103.008	103.303	103.618
Structures	3	103.732	106.882	104.164	105.189	106.521	107.347	108.471
Commercial and health care	4	100.877	103.786	101.565	102.452	103.277	104.070	105.346
Manufacturing	5	101.797	104.131	102.076	102.740	103.413	104.149	106.223
Power and communication	6	114.137	115.648	114.690	114.903	115.460	115.905	116.326
Mining exploration, shafts, and wells ¹	7	101.132	105.684	101.086	102.931	105.625	106.688	107.493
Other structures ²	8	100.778	104.280	101.686	102.748	103.597	104.537	106.236
Equipment	9	100.187	100.565	100.673	100.601	100.500	100.578	100.580
Information processing equipment	10	96.235	94.894	95.791	95.405	94.989	94.591	94.591
Computers and peripheral equipment	11	90.060	89.274	89.629	89.401	89.438	89.291	88.966
Other ³	12	98.840	97.269	98.384	97.931	97.335	96.840	96.971
Industrial equipment	13	105.783	106.354	106.261	106.462	106.289	106.282	106.382
Transportation equipment	14	96.994	98.601	98.326	98.304	98.224	98.948	98.929
Other equipment ⁴	15	101.797	103.133	102.707	102.785	103.154	103.328	103.265
Intellectual property products	16	103.169	104.188	103.325	103.816	104.071	104.322	104.544
Software ⁵	17	98.522	98.526	97.992	98.368	98.748	98.605	98.384
Research and development ⁶ Entertainment, literary, and artistic originals	18	109.522	111.937	110.412	111.261	111.523	112.100	112.865
Residential	19	99.370	99.692	99.726	99.488	99.227	99.947	100.107
Structures	20	101.246	106.235	102.500	104.088	105.396	106.739	108.717
Permanent site	21	101.396	106.565	102.691	104.324	105.697	107.100	109.139
Single family	22	100.191	104.867	101.246	102.920	104.156	104.943	107.448
Multifamily	23	99.933	105.339	101.058	103.032	104.471	105.407	108.447
Other structures ⁷	24	100.612	100.859	100.758	100.759	100.912	100.928	100.839
Equipment	25	102.026	107.498	103.464	105.068	106.529	108.338	110.057
Addenda:								
Private fixed investment in structures	27	102.541	106.726	103.405	104.744	106.098	107.229	108.834
Private fixed investment in new structures	28	103.415	106.962	104.011	105.304	106.503	107.258	108.783
Nonresidential structures ⁸ ...	29	103.784	106.907	104.205	105.225	106.551	107.365	108.486
Residential structures ⁹	30	102.976	107.074	103.809	105.442	106.491	107.176	109.187
Private fixed investment in information processing equipment and software	31	97.342	96.667	96.856	96.847	96.825	96.552	96.443

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software "embedded," or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type
[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				
				IV	I	II	III	IV
Private fixed investment	1	2,409.1	2,564.0	2,486.9	2,491.7	2,543.8	2,593.2	2,627.2
Nonresidential	2	1,970.0	2,047.1	2,018.2	2,001.4	2,030.6	2,060.5	2,095.7
Structures	3	437.3	456.4	457.8	429.1	452.6	470.7	473.4
Commercial and health care	4	103.2	110.0	105.1	105.9	105.3	110.6	118.1
Manufacturing	5	45.8	48.0	48.0	47.7	45.5	51.1	47.7
Power and communication ...	6	100.5	93.2	116.5	87.6	95.4	96.4	93.4
Mining exploration, shafts, and wells ¹	7	125.5	138.0	124.5	126.3	138.5	143.5	143.6
Other structures ²	8	62.3	67.3	63.7	61.8	67.9	69.0	70.6
Equipment	9	907.6	939.7	925.0	928.0	934.6	935.8	960.4
Information processing equipment	10	284.5	290.1	289.4	286.2	291.4	291.6	291.0
Computers and peripheral equipment	11	79.2	77.9	82.5	78.8	75.7	76.0	81.1
Other ³	12	205.4	212.2	206.9	207.5	215.7	215.6	209.9
Industrial equipment	13	195.3	202.8	199.6	200.1	199.3	206.6	205.0
Transportation equipment	14	214.4	218.9	215.7	211.5	214.7	217.8	231.8
Other equipment ⁴	15	213.4	227.9	220.3	230.2	229.2	219.7	232.5
Intellectual property products	16	625.0	651.0	635.4	644.3	643.5	654.1	662.0
Software ⁵	17	281.6	294.4	287.3	293.7	290.4	296.0	297.5
Research and development ⁶	18	269.1	280.7	273.4	275.2	277.4	282.3	288.0
Entertainment, literary, and artistic originals	19	74.3	75.8	74.7	75.3	75.6	75.8	76.6
Residential	20	439.2	516.9	468.8	490.3	513.2	532.6	531.5
Structures	21	430.2	507.5	459.7	481.0	503.9	523.2	522.1
Permanent site	22	154.2	200.9	174.3	189.5	199.2	203.3	211.5
Single family	23	132.0	168.6	148.0	160.5	167.6	170.7	175.6
Multifamily	24	22.2	32.3	26.4	29.0	31.5	32.6	35.9
Other structures ⁷	25	275.9	306.6	285.3	291.4	304.7	319.9	310.6
Equipment	26	9.0	9.3	9.1	9.3	9.3	9.4	9.4
Addenda:								
Private fixed investment in structures	27	867.5	964.0	917.4	910.1	956.4	993.9	995.5
Private fixed investment in new structures	28	763.6	839.7	804.4	793.8	832.5	861.3	871.2
Nonresidential structures ⁸	29	437.4	456.4	457.7	429.3	452.6	470.6	473.3
Residential structures ⁹	30	326.2	383.3	346.8	364.5	379.9	390.7	397.9
Private fixed investment in information processing equipment and software	31	566.2	584.5	576.6	580.0	581.8	587.6	588.5

1. Includes petroleum and mineral exploration.
 2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Excludes software "embedded," or bundled, in computers and other equipment.
 6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
 7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
 8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
 9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2013				
				IV	I	II	III	IV
Private fixed investment	1	2,365.3	2,470.9	2,429.1	2,420.0	2,458.4	2,494.0	2,511.2
Nonresidential	2	1,931.8	1,984.4	1,971.9	1,949.0	1,971.3	1,994.7	2,022.5
Structures	3	421.6	426.9	439.4	407.9	424.8	438.4	436.4
Commercial and health care	4	102.3	105.9	103.5	103.3	102.0	106.3	112.1
Manufacturing	5	45.0	46.1	47.0	46.4	44.0	49.1	44.9
Power and communication	6	88.0	80.6	101.6	76.2	82.6	83.2	80.3
Mining exploration, shafts, and wells ¹	7	124.1	130.4	123.1	122.6	131.1	134.5	133.5
Other structures ²	8	61.9	64.5	62.7	60.1	65.5	66.0	66.5
Equipment	9	905.9	934.4	918.8	922.5	929.9	930.4	954.8
Information processing equipment	10	295.7	305.7	302.1	300.0	306.8	308.3	307.7
Computers and peripheral equipment ³	11	207.8	218.1	210.3	211.8	221.6	222.7	216.4
Other ⁴	12	184.6	190.6	187.8	188.0	187.5	194.4	192.7
Industrial equipment	13	184.6	190.6	187.8	188.0	187.5	194.4	192.7
Transportation equipment	14	221.0	222.0	219.4	215.1	218.5	220.1	234.3
Other equipment ⁵	15	209.7	221.0	214.5	224.0	222.2	212.7	225.2
Intellectual property products	16	605.8	624.8	614.9	620.6	618.3	627.0	633.2
Software ⁶	17	285.9	298.8	293.1	298.6	294.1	300.2	302.3
Research and development ⁷	18	245.7	250.8	247.6	247.4	248.8	251.9	255.1
Entertainment, literary, and artistic originals	19	74.8	76.0	74.9	75.7	76.2	75.8	76.5
Residential	20	433.7	486.6	457.5	471.2	487.1	499.2	489.0
Structures	21	424.2	476.4	447.8	461.2	476.9	488.7	478.6
Permanent site	22	154.0	191.7	172.3	184.3	191.4	193.9	197.0
Single family	23	132.1	160.1	146.4	155.8	160.5	162.0	161.9
Multifamily	24	22.1	32.0	26.2	28.8	31.2	32.3	35.6
Other structures ⁸	25	270.4	285.3	275.8	277.4	286.1	295.3	282.2
Equipment	26	9.5	10.2	9.7	9.9	10.1	10.4	10.4
Residual	27	-7.5	-8.8	-6.5	-9.2	-8.3	-8.0	-9.9
Addenda:								
Private fixed investment in structures	28	846.0	903.1	887.4	869.0	901.6	927.0	914.9
Private fixed investment in new structures	29	738.4	784.9	773.4	753.8	781.7	803.0	800.9
Nonresidential structures ⁹	30	421.4	426.8	439.1	407.9	424.7	438.2	436.2
Residential structures ¹⁰	31	316.8	357.9	334.1	345.8	356.8	364.6	364.5
Private fixed investment in information processing equipment and software	32	581.6	604.6	595.3	598.9	600.9	608.6	610.2

1. Includes petroleum and mineral exploration.
 2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Excludes software "embedded," or bundled, in computers and other equipment.
 7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
 8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
 9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
 10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.
 NOTE: Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Change in private inventories	1	66.1	106.1	13.0	63.4	77.2	144.8	138.8
Farm.....	2	-11.7	40.4	-15.6	38.9	40.4	44.5	37.8
Mining, utilities, and construction	3	7.7	-2.6	-2.2	-11.1	0.5	10.0	-9.8
Manufacturing	4	11.1	13.6	-15.0	6.7	12.4	20.6	14.6
Durable goods industries	5	14.2	12.8	3.4	5.9	8.7	18.7	18.0
Nondurable goods industries	6	-3.1	0.7	-18.3	0.8	3.7	1.9	-3.5
Wholesale trade	7	22.4	25.2	11.3	11.2	3.0	32.1	54.4
Durable goods industries	8	22.5	16.2	15.6	12.1	6.1	23.6	23.1
Nondurable goods industries	9	-0.1	9.0	-4.4	-0.9	-3.1	8.6	31.3
Retail trade.....	10	29.1	31.3	27.2	18.9	21.3	34.1	50.9
Motor vehicle and parts dealers.....	11	22.5	17.0	15.0	6.5	15.8	15.2	30.7
Food and beverage stores.....	12	0.4	0.9	0.4	0.9	1.0	0.3	1.5
General merchandise stores.....	13	1.0	4.2	6.0	6.2	1.0	5.3	4.4
Other retail stores	14	5.2	9.1	5.7	5.3	3.6	13.3	14.2
Other industries.....	15	7.6	-1.8	7.3	-1.1	-0.4	3.3	-9.0
Addenda:								
Change in private inventories.....	16	66.1	106.1	13.0	63.4	77.2	144.8	138.8
Durable goods industries	17	64.6	48.1	39.3	22.0	30.7	63.7	75.9
Nondurable goods industries	18	1.5	58.0	-26.3	41.4	46.6	81.1	62.9
Nonfarm industries.....	19	77.8	65.7	28.6	24.5	36.9	100.3	101.0
Nonfarm change in book value ¹	20	92.8	66.8	61.7	49.6	34.7	84.4	98.5
Nonfarm inventory valuation adjustment ²	21	-15.0	-1.1	-33.1	-25.0	2.2	15.8	2.5
Wholesale trade	22	22.4	25.2	11.3	11.2	3.0	32.1	54.4
Merchant wholesale trade.....	23	20.0	25.5	15.2	16.5	-2.6	32.9	55.4
Durable goods industries	24	19.6	16.3	15.0	17.2	4.6	20.5	22.9
Nondurable goods industries	25	0.4	9.2	0.2	-0.7	-7.2	12.4	32.5
Nonmerchant wholesale trade	26	2.3	-0.4	-3.9	-5.4	5.6	-0.7	-1.0

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Change in private inventories	1	57.6	81.5	7.3	42.2	56.6	115.7	111.7
Farm.....	2	-7.2	19.6	-9.6	16.0	19.5	22.8	20.2
Mining, utilities, and construction	3	7.0	-2.3	-2.5	-9.8	0.5	8.8	-8.6
Manufacturing	4	9.8	11.9	-17.5	6.1	10.9	18.0	12.5
Durable goods industries	5	13.0	11.8	3.1	5.4	8.0	17.3	16.5
Nondurable goods industries	6	-2.3	0.7	-18.9	0.9	3.1	1.6	-2.8
Wholesale trade	7	19.1	22.0	9.7	9.7	2.7	28.6	47.0
Durable goods industries	8	20.9	15.1	14.5	11.2	5.7	22.0	21.5
Nondurable goods industries	9	-0.1	7.4	-3.2	-0.5	-2.3	7.6	24.9
Retail trade.....	10	26.7	28.5	24.7	17.2	19.5	31.1	46.3
Motor vehicle and parts dealers.....	11	20.7	15.7	13.7	6.0	14.6	14.1	28.3
Food and beverage stores.....	12	0.3	0.8	0.4	0.8	0.9	0.3	1.3
General merchandise stores.....	13	0.9	3.9	5.5	5.7	0.9	4.8	4.1
Other retail stores	14	4.9	8.3	5.3	4.9	3.4	12.2	13.0
Other industries.....	15	6.9	-1.6	6.6	-0.9	-0.4	3.0	-8.0
Residual	16	-7.4	2.1	-7.6	2.5	2.7	1.2	1.3
Addenda:								
Change in private inventories.....	17	57.6	81.5	7.3	42.2	56.6	115.7	111.7
Durable goods industries	18	59.8	44.6	36.3	20.4	28.5	59.4	70.2
Nondurable goods industries	19	2.3	38.2	-24.5	22.1	28.6	57.7	44.2
Nonfarm industries.....	20	68.7	58.3	20.3	22.2	32.7	89.2	88.9
Wholesale trade	21	19.1	22.0	9.7	9.7	2.7	28.6	47.0
Merchant wholesale trade.....	22	17.3	22.5	13.2	14.3	-2.2	29.5	48.4
Durable goods industries	23	18.2	15.2	13.9	15.9	4.4	19.1	21.2
Nondurable goods industries	24	0.3	7.8	0.3	-0.4	-5.6	10.7	26.4
Nonmerchant wholesale trade	25	1.9	-0.3	-3.1	-4.3	4.6	-0.6	-0.8

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2012	2013			
		IV	I	II	III	IV
Private inventories ¹	1	2,388.3	2,405.2	2,410.8	2,435.8	2,459.2
Farm.....	2	241.3	241.8	249.2	250.8	247.3
Mining, utilities, and construction.....	3	94.5	92.8	95.9	95.6	94.3
Manufacturing.....	4	723.3	733.6	727.7	736.4	738.8
Durable goods industries.....	5	412.7	415.0	414.1	419.7	427.1
Nondurable goods industries.....	6	310.6	318.6	313.5	316.7	311.7
Wholesale trade.....	7	635.9	638.1	635.3	639.9	653.2
Durable goods industries.....	8	344.0	346.5	345.4	352.0	359.6
Nondurable goods industries.....	9	292.0	291.7	289.9	287.9	293.6
Retail trade.....	10	529.0	534.2	538.9	547.4	561.7
Motor vehicle and parts dealers.....	11	155.6	157.0	160.3	164.0	172.9
Food and beverage stores.....	12	49.0	49.3	49.9	50.0	50.3
General merchandise stores.....	13	89.8	91.3	91.8	92.7	94.0
Other retail stores.....	14	234.6	236.6	236.9	240.6	244.5
Other industries.....	15	164.4	164.6	163.8	165.7	163.9
Addenda:						
Private inventories.....	16	2,388.3	2,405.2	2,410.8	2,435.8	2,459.2
Durable goods industries.....	17	1,001.8	1,007.6	1,008.7	1,026.4	1,051.6
Nondurable goods industries.....	18	1,386.5	1,397.7	1,402.1	1,409.4	1,407.6
Nonfarm industries.....	19	2,147.0	2,163.4	2,161.6	2,184.9	2,211.9
Wholesale trade.....	20	635.9	638.1	635.3	639.9	653.2
Merchant wholesale trade.....	21	522.9	526.4	523.3	527.1	540.6
Durable goods industries.....	22	293.2	297.0	295.9	301.6	308.9
Nondurable goods industries.....	23	229.7	229.4	227.4	225.4	231.6
Nonmerchant wholesale trade.....	24	113.1	111.7	112.0	112.8	112.6
Final sales of domestic business ²	25	929.9	934.8	943.7	957.3	971.6
Final sales of goods and structures of domestic business ²	26	509.5	510.2	515.6	526.5	533.5
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.57	2.57	2.55	2.54	2.53
Nonfarm inventories to final sales.....	28	2.31	2.31	2.29	2.28	2.28
Nonfarm inventories to final sales of goods and structures.....	29	4.21	4.24	4.19	4.15	4.15

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars]

	Line	Seasonally adjusted quarterly totals				
		2012	2013			
		IV	I	II	III	IV
Private inventories ¹	1	2,032.8	2,043.3	2,057.5	2,086.4	2,114.3
Farm.....	2	157.7	161.8	166.6	172.3	177.3
Mining, utilities, and construction.....	3	85.0	82.6	82.7	84.9	82.7
Manufacturing.....	4	626.8	628.3	631.1	635.6	638.7
Durable goods industries.....	5	378.9	380.2	382.2	386.6	390.7
Nondurable goods industries.....	6	250.0	250.2	251.0	251.4	250.7
Wholesale trade.....	7	538.9	541.3	542.0	549.2	560.9
Durable goods industries.....	8	318.4	321.2	322.6	328.1	333.5
Nondurable goods industries.....	9	224.2	224.1	223.5	225.4	231.6
Retail trade.....	10	481.8	486.1	491.0	498.7	510.3
Motor vehicle and parts dealers.....	11	143.3	144.8	148.4	151.9	159.0
Food and beverage stores.....	12	42.3	42.5	42.7	42.8	43.1
General merchandise stores.....	13	82.0	83.5	83.7	84.9	85.9
Other retail stores.....	14	214.3	215.6	216.4	219.4	222.7
Other industries.....	15	147.7	147.5	147.4	148.2	146.2
Residual.....	16	-11.0	-10.7	-9.7	-9.5	-9.1
Addenda:						
Private inventories.....	17	2,032.8	2,043.3	2,057.5	2,086.4	2,114.3
Durable goods industries.....	18	926.7	931.8	938.9	953.8	971.3
Nondurable goods industries.....	19	1,113.6	1,119.2	1,126.3	1,140.7	1,151.8
Nonfarm industries.....	20	1,881.1	1,886.6	1,894.8	1,917.1	1,939.3
Wholesale trade.....	21	538.9	541.3	542.0	549.2	560.9
Merchant wholesale trade.....	22	447.3	450.9	450.4	457.7	469.8
Durable goods industries.....	23	271.2	275.2	276.2	281.0	286.3
Nondurable goods industries.....	24	176.8	178.7	177.3	179.9	186.5
Nonmerchant wholesale trade.....	25	91.3	90.3	91.4	91.3	91.1
Final sales of domestic business ²	26	883.8	885.4	892.5	900.8	911.7
Final sales of goods and structures of domestic business ²	27	493.3	493.3	498.6	506.3	512.1
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.30	2.31	2.31	2.32	2.32
Nonfarm inventories to final sales.....	29	2.13	2.13	2.12	2.13	2.13
Nonfarm inventories to final sales of goods and structures.....	30	3.81	3.82	3.80	3.79	3.79

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates. 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100]

	Line	Seasonally adjusted				
		2012	2013			
			IV	I	II	III	IV
Private inventories ¹	1	117.491	117.711	117.171	116.744	116.311
Farm.....	2	152.965	149.496	149.570	145.570	139.471
Mining, utilities, and construction	3	111.083	112.419	115.964	112.643	113.920
Manufacturing	4	115.392	116.758	115.308	115.859	115.871
Durable goods industries	5	108.923	109.145	108.345	108.571	109.320
Nondurable goods industries	6	124.266	127.358	124.930	125.977	124.337
Wholesale trade	7	118.002	117.881	117.204	116.528	116.446
Durable goods industries	8	108.030	107.874	107.049	107.269	107.823
Nondurable goods industries	9	130.226	130.156	129.705	127.743	126.742
Retail trade.....	10	109.792	109.891	109.773	109.747	110.075
Motor vehicle and parts dealers.....	11	108.638	108.458	108.024	107.953	108.769
Food and beverage stores.....	12	115.686	115.982	116.856	116.960	116.652
General merchandise stores.....	13	109.427	109.360	109.693	109.231	109.405
Other retail stores	14	109.450	109.759	109.485	109.635	109.802
Other industries.....	15	111.283	111.624	111.126	111.824	112.170
Addenda:						
Private inventories.....	16	117.491	117.711	117.171	116.744	116.311
Durable goods industries	17	108.106	108.130	107.429	107.614	108.264
Nondurable goods industries	18	124.506	124.886	124.486	123.551	122.211
Nonfarm industries.....	19	114.140	114.672	114.081	113.972	114.054
Wholesale trade.....	20	118.002	117.881	117.204	116.528	116.446
Merchant wholesale trade.....	21	116.882	116.745	116.192	115.152	115.055
Durable goods industries.....	22	108.115	107.943	107.116	107.335	107.892
Nondurable goods industries	23	128.482	128.401	128.282	125.297	124.189
Nonmerchant wholesale trade	24	123.789	123.745	122.455	123.586	123.582

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.
 Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
National income without capital consumption adjustment	1	14,016.0	14,576.7	14,251.4	14,354.5	14,495.5	14,642.3	14,814.5
Domestic industries	2	13,763.2	14,318.9	13,994.4	14,117.1	14,248.7	14,379.4	14,530.5
Private industries	3	12,070.5	12,638.2	12,303.9	12,432.9	12,568.6	12,704.3	12,847.1
Agriculture, forestry, fishing, and hunting	4	159.4	219.3	159.8	226.4	220.3	224.2	206.1
Mining	5	254.5	253.9	261.4	247.6	254.3	253.3	260.5
Utilities	6	202.0	214.0	199.6	209.1	216.5	221.4	208.8
Construction	7	586.9	633.2	604.4	618.2	629.0	638.7	647.1
Manufacturing	8	1,561.5	1,584.9	1,574.8	1,568.1	1,558.9	1,575.6	1,637.1
Durable goods	9	879.7	899.3	882.8	878.8	886.1	910.6	919.7
Nondurable goods	10	681.8	685.5	692.0	689.2	670.1	665.0	717.4
Wholesale trade	11	852.8	879.9	874.3	870.0	874.4	884.6	890.7
Retail trade	12	959.0	990.5	977.9	971.4	995.8	996.0	996.9
Transportation and warehousing	13	423.7	440.7	421.8	434.0	436.3	442.3	450.2
Information	14	487.2	502.9	476.2	496.0	507.2	498.9	509.6
Finance, insurance, real estate, rental, and leasing	15	2,312.8	2,477.6	2,366.3	2,418.9	2,448.1	2,517.6	2,525.9
Professional and business services ¹	16	1,920.3	2,008.7	2,006.8	1,973.6	2,004.7	2,008.0	2,048.7
Educational services, health care, and social assistance	17	1,396.9	1,441.1	1,413.1	1,423.7	1,438.9	1,445.7	1,455.9
Arts, entertainment, recreation, accommodation, and food services	18	554.5	581.3	562.6	567.7	577.1	585.6	592.8
Other services, except government	19	399.0	410.8	404.8	406.1	409.7	410.4	416.8
Government	20	1,692.7	1,680.7	1,690.5	1,684.3	1,680.1	1,675.1	1,683.4
Rest of the world	21	252.8	257.8	257.0	237.4	246.8	262.9	284.0

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Corporate profits with inventory valuation and capital consumption adjustments	1	2,009.5	2,102.1	2,047.2	2,020.6	2,087.4	2,126.6	2,173.7
Domestic industries	2	1,590.5	1,686.0	1,629.1	1,622.1	1,684.3	1,706.8	1,730.9
Financial ¹	3	422.0	456.5	435.8	431.7	456.2	465.9	472.0
Nonfinancial	4	1,168.5	1,229.6	1,193.4	1,190.3	1,228.1	1,240.8	1,258.9
Rest of the world	5	418.9	416.0	418.1	398.5	403.1	419.8	442.7
Receipts from the rest of the world	6	665.9	670.4	677.2	657.5	658.7	667.0	698.2
Less: Payments to the rest of the world	7	247.0	254.3	259.1	259.0	255.6	247.2	255.4
Corporate profits with inventory valuation adjustment	8	2,180.0	2,263.4	2,221.1	2,180.0	2,248.6	2,288.2	2,336.8
Domestic industries	9	1,761.1	1,847.4	1,803.0	1,781.5	1,845.5	1,868.4	1,894.0
Financial	10	477.4	512.0	492.1	486.9	511.9	521.6	527.7
Federal Reserve banks	11	71.7	85.3	73.3	70.0	82.1	90.4	98.9
Other financial ²	12	405.7	426.7	418.7	416.9	429.8	431.2	428.9
Nonfinancial	13	1,283.7	1,335.3	1,310.9	1,294.6	1,333.6	1,346.8	1,366.3
Utilities	14	37.1	42.9	33.6	38.3	47.2	50.2	36.1
Manufacturing	15	404.3	400.6	410.1	389.7	381.8	392.4	438.8
Durable goods	16	197.0	201.4	195.3	186.7	195.4	212.3	211.2
Fabricated metal products	17	24.3	24.0	23.7	23.5	24.6	23.9	23.7
Machinery	18	33.5	29.2	29.5	24.6	31.0	30.4	30.7
Computer and electronic products	19	39.5	38.2	36.6	35.1	36.7	39.3	41.7
Electrical equipment, appliances, and components	20	10.3	11.8	12.2	10.8	9.6	13.5	13.2
Motor vehicles, bodies and trailers, and parts	21	12.1	13.8	13.4	9.9	14.5	15.0	15.6
Other durable goods ³	22	77.3	84.5	79.8	82.7	79.0	90.2	86.3
Nondurable goods	23	207.3	199.2	214.8	203.0	186.4	180.0	227.5
Food and beverage and tobacco products	24	49.7	60.8	48.0	49.3	57.2	65.8	70.9
Petroleum and coal products	25	60.0	38.0	69.1	57.4	27.1	18.2	49.1
Chemical products	26	65.3	63.8	64.0	63.4	66.1	59.4	66.4
Other nondurable goods ⁴	27	32.4	36.6	33.6	32.9	36.0	36.5	41.1
Wholesale trade	28	137.8	152.2	144.4	150.2	151.1	154.7	152.7
Retail trade	29	149.2	161.2	159.0	148.9	169.9	166.0	160.1
Transportation and warehousing	30	51.5	58.7	47.1	54.5	57.6	61.3	61.2
Information	31	110.6	124.5	102.5	124.2	131.8	118.3	123.8
Other nonfinancial ⁵	32	393.2	395.2	414.2	388.9	394.2	403.9	393.6
Rest of the world	33	418.9	416.0	418.1	398.5	403.1	419.8	442.7

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Current dollars:								
Gross domestic product	1	51,694	53,086	52,107	52,390	52,701	53,395	53,851
Gross national product	2	52,498	53,900	52,923	53,142	53,482	54,225	54,746
Personal income	3	43,736	44,666	44,659	44,122	44,557	44,910	45,073
Disposable personal income	4	38,969	39,425	39,731	38,961	39,278	39,677	39,782
Personal consumption expenditures	5	35,480	36,344	35,813	36,053	36,146	36,425	36,749
Goods	6	11,996	12,279	12,142	12,204	12,173	12,353	12,385
Durable goods	7	3,827	3,991	3,905	3,944	3,978	4,022	4,020
Nondurable goods	8	8,169	8,288	8,236	8,260	8,196	8,331	8,365
Services	9	23,484	24,065	23,671	23,850	23,972	24,072	24,364
Chained (2009) dollars:								
Gross domestic product	10	49,231	49,804	49,313	49,376	49,597	50,005	50,236
Gross national product	11	49,939	50,511	50,027	50,028	50,275	50,725	51,013
Disposable personal income	12	36,760	36,773	37,265	36,444	36,751	36,948	36,949
Personal consumption expenditures	13	33,469	33,899	33,589	33,724	33,820	33,920	34,131
Goods	14	11,246	11,563	11,358	11,444	11,513	11,618	11,679
Durable goods	15	3,967	4,213	4,078	4,130	4,186	4,257	4,278
Nondurable goods	16	7,309	7,400	7,320	7,358	7,317	7,414	7,454
Services	17	22,220	22,333	22,228	22,277	22,305	22,300	22,451
Population (midperiod, thousands)	18	314,246	316,465	315,125	315,620	316,140	316,754	317,347

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Motor vehicle output								
Auto output	1	13.2	3.7	-2.8	9.2	12.1	-12.9	19.0
Truck output	2	23.5	-3.2	-3.4	7.2	-14.4	-29.3	47.4
Truck output	3	8.4	7.3	-2.4	10.3	28.1	-4.4	8.2
Final sales of domestic product								
Personal consumption expenditures	4	9.0	4.5	8.4	15.3	-3.7	-6.2	1.4
New motor vehicles	5	8.4	5.7	17.2	5.5	-1.0	5.3	-2.0
Autos	6	12.0	4.0	11.2	2.3	0.4	4.5	1.0
Light trucks (including utility vehicles)	7	16.8	0.3	13.1	-4.1	-12.2	7.4	14.6
Light trucks (including utility vehicles)	8	9.1	6.4	9.9	6.6	9.1	2.7	-6.6
Net purchases of used autos and used light trucks	9	1.0	9.6	32.0	12.9	-4.1	7.4	-8.3
Used autos	10	-1.7	4.2	27.7	2.3	-8.7	13.2	-12.0
Used light trucks (including utility vehicles)	11	3.4	14.4	35.9	22.7	-0.1	2.9	-5.3
Private fixed investment								
New motor vehicles	12	21.5	2.5	-10.8	2.5	15.7	-0.5	3.4
Autos	13	13.3	8.7	14.6	13.4	8.3	2.0	5.2
Trucks	14	20.1	7.2	33.1	6.2	-1.0	8.2	-5.0
Light trucks (including utility vehicles)	15	9.2	9.7	3.9	18.5	14.8	-1.7	12.1
Other	16	7.0	14.2	16.6	27.7	7.6	-0.1	11.0
Other	17	15.0	-1.4	-23.5	-4.5	38.6	-6.0	15.3
Net purchases of used autos and used light trucks	18	-2.4	23.9	105.7	39.9	-5.1	7.4	9.0
Used autos	19	-3.0	6.0	71.8	12.7	-18.6	12.7	-7.9
Used light trucks (including utility vehicles)	20	-1.9	40.4	139.6	65.3	5.9	3.9	22.3
Gross government investment								
Autos	21	2.5	11.9	-44.4	17.5	38.0	-6.3	19.7
Trucks	22	-14.7	-2.7	-28.2	-26.0	-0.6	34.2	2.2
Trucks	23	6.8	14.9	-47.0	28.2	45.8	-11.7	23.0
Net exports								
Exports	24	8.4	3.4	5.8	8.6	17.9	-8.4	-10.9
Autos	25	14.2	7.1	30.3	1.6	20.3	-2.6	2.4
Trucks	26	2.5	-0.8	-16.7	17.4	15.3	-14.7	-25.0
Imports	27	18.1	5.2	-2.6	-16.5	38.4	23.2	-6.7
Autos	28	19.2	10.5	10.1	-1.4	44.5	8.9	-8.2
Trucks	29	16.6	-2.4	-18.3	-35.8	28.8	50.8	-4.4
Change in private inventories								
Autos	30							
New	31							
Domestic	32							
Foreign	33							
Used	34							
Domestic	35							
Foreign	36							
Used	37							
Domestic	38							
Foreign	39							
Used	40							
Addenda:								
Final sales of motor vehicles to domestic purchasers	41	11.9	4.9	5.0	4.9	5.0	3.1	0.3
Private fixed investment in new autos and new light trucks	42	12.9	10.9	24.2	17.1	3.5	3.6	3.4
Domestic output of new autos	43	33.2	3.6	-3.1	11.9	-9.5	-10.2	29.9
Sales of imported new autos	44	9.1	3.8	30.4	-8.6	9.1	12.5	0.7

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Motor vehicle output	1	162.380	168.349	162.190	165.810	170.616	164.819	172.152
Auto output.....	2	153.382	148.498	153.002	155.672	149.729	137.308	151.282
Truck output.....	3	167.884	180.114	167.810	171.985	182.978	180.937	184.554
Final sales of domestic product	4	143.104	149.583	146.411	151.714	150.283	147.912	148.422
Personal consumption expenditures	5	115.650	122.190	120.174	121.780	121.469	123.061	122.449
New motor vehicles.....	6	133.966	139.275	137.558	138.326	138.465	139.981	140.328
Autos.....	7	126.011	126.439	128.614	127.283	123.224	125.447	129.801
Light trucks (including utility vehicles).....	8	139.945	148.884	144.284	146.601	149.828	150.832	148.276
Net purchases of used autos and used light trucks.....	9	87.779	96.171	93.699	96.585	95.586	97.300	95.213
Used autos.....	10	96.360	100.375	100.762	101.334	99.042	102.165	98.958
Used light trucks (including utility vehicles).....	11	81.303	92.987	88.354	92.989	92.957	93.630	92.371
Private fixed investment	12	430.713	441.422	426.180	428.824	444.756	444.193	447.914
New motor vehicles.....	13	179.767	195.468	185.504	191.441	195.315	196.299	198.818
Autos.....	14	163.903	175.759	172.311	174.924	174.472	177.952	175.687
Trucks.....	15	191.965	210.609	195.682	204.155	211.322	210.424	216.535
Light trucks (including utility vehicles).....	16	188.940	215.759	198.900	211.428	215.346	215.276	220.987
Other.....	17	199.978	197.177	187.293	185.126	200.870	197.768	204.946
Net purchases of used autos and used light trucks.....	18	72.614	89.951	82.327	89.533	88.372	89.966	91.934
Used autos.....	19	78.975	83.684	83.569	86.106	81.799	84.273	82.558
Used light trucks (including utility vehicles).....	20	67.579	94.895	81.338	92.232	93.556	94.454	99.336
Gross government investment	21	92.267	103.242	92.993	96.820	104.930	103.231	107.988
Autos.....	22	79.227	77.081	80.042	74.236	74.118	79.767	80.202
Trucks.....	23	95.416	109.586	96.129	102.283	112.395	108.941	114.724
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	175.860	181.813	175.807	179.463	187.024	182.977	177.788
Autos.....	26	182.596	195.591	188.489	189.254	198.186	196.877	198.046
Trucks.....	27	168.811	167.463	162.571	169.214	175.353	168.497	156.788
Imports.....	28	177.308	186.528	179.420	171.508	186.022	195.984	192.599
Autos.....	29	174.775	193.143	179.767	179.143	196.396	200.638	196.395
Trucks.....	30	180.827	176.456	178.673	159.944	170.377	188.803	186.700
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	148.806	156.071	152.188	154.030	155.910	157.104	157.240
Private fixed investment in new autos and new light trucks.....	43	176.025	195.155	185.172	192.613	194.292	196.030	197.685
Domestic output of new autos ²	44	185.904	192.621	190.192	195.615	190.804	185.760	198.306
Sales of imported new autos ³	45	135.201	140.391	139.079	135.999	138.992	143.160	143.413

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output
[Index numbers, 2009=100]

	Line	2012	2013	Seasonally adjusted				
				2012		2013		
				IV	I	II	III	IV
Motor vehicle output	1	108.896	110.387	109.248	109.475	110.221	110.850	111.001
Auto output.....	2	106.840	107.104	106.778	107.240	107.370	107.101	106.703
Truck output.....	3	109.919	112.017	110.493	110.592	111.656	112.706	113.114
Final sales of domestic product	4	108.639	110.126	108.978	109.239	109.950	110.596	110.718
Personal consumption expenditures	5	110.793	111.568	110.787	111.109	111.541	111.656	111.965
New motor vehicles.....	6	106.740	108.072	107.254	107.442	108.068	108.460	108.317
Autos.....	7	105.444	106.034	105.752	106.222	106.207	106.020	105.685
Light trucks (including utility vehicles).....	8	107.631	109.415	108.267	108.268	109.301	110.056	110.035
Net purchases of used autos and used light trucks.....	9	117.835	117.195	116.517	117.153	117.112	116.560	117.955
Used autos.....	10	117.794	116.738	117.324	117.729	116.425	115.597	117.200
Used light trucks (including utility vehicles).....	11	117.949	117.599	115.896	116.725	117.702	117.372	118.599
Private fixed investment	12	91.508	92.996	92.924	92.783	92.604	93.389	93.208
New motor vehicles.....	13	106.470	107.651	106.948	107.159	107.596	107.915	107.934
Autos.....	14	105.287	105.862	105.581	106.048	106.037	105.849	105.515
Trucks.....	15	107.329	108.902	107.930	107.968	108.698	109.347	109.594
Light trucks (including utility vehicles).....	16	107.491	109.285	108.141	108.142	109.169	109.927	109.905
Other.....	17	106.864	107.828	107.356	107.500	107.373	107.714	108.722
Net purchases of used autos and used light trucks.....	18	118.098	117.874	115.737	116.804	118.704	117.730	118.258
Used autos.....	19	117.897	117.698	115.529	116.558	118.473	117.590	118.172
Used light trucks (including utility vehicles).....	20	118.265	118.028	115.910	117.007	118.896	117.859	118.350
Gross government investment	21	105.017	106.541	105.823	106.478	106.179	106.467	107.042
Autos.....	22	99.666	101.181	99.741	103.658	101.371	99.998	99.696
Trucks.....	23	106.341	107.815	107.292	107.302	107.352	107.935	108.672
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	104.628	105.650	104.615	105.370	105.416	105.706	106.109
Autos.....	26	102.833	102.845	102.195	102.705	102.728	102.722	103.225
Trucks.....	27	106.566	108.831	107.321	108.380	108.453	109.113	109.380
Imports.....	28	102.997	103.076	103.741	103.976	102.872	102.566	102.890
Autos.....	29	104.231	104.549	105.101	105.493	104.115	103.994	104.595
Trucks.....	30	101.351	101.051	101.875	101.872	101.211	100.609	100.514
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	107.368	108.449	107.894	108.075	108.280	108.644	108.798
Private fixed investment in new autos and new light trucks.....	43	106.393	107.618	106.874	107.097	107.637	107.952	107.785
Domestic output of new autos ²	44	103.393	103.739	103.439	103.897	103.822	103.540	103.695
Sales of imported new autos ³	45	105.393	105.985	105.705	106.172	106.158	105.970	105.638

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Motor vehicle output	1	436.1	458.3	437.0	447.8	463.7	450.6	471.2
Auto output	2	150.8	146.3	150.3	153.6	147.9	135.3	148.5
Truck output	3	285.3	312.0	286.6	294.2	315.8	315.3	322.7
Final sales of domestic product	4	419.8	444.8	430.9	447.5	446.2	441.7	443.8
Personal consumption expenditures	5	339.9	361.6	353.2	358.9	359.4	364.5	363.7
New motor vehicles	6	236.8	249.3	244.3	246.1	247.8	251.4	251.7
Autos	7	94.6	95.4	96.8	96.2	93.1	94.7	97.6
Light trucks (including utility vehicles)	8	142.3	153.9	147.5	149.9	154.7	156.8	154.1
Net purchases of used autos and used light trucks	9	103.1	112.4	108.8	112.8	111.6	113.1	112.0
Used autos	10	48.4	50.0	50.4	50.9	49.2	50.4	49.5
Used light trucks (including utility vehicles)	11	54.7	62.4	58.4	61.9	62.4	62.7	62.5
Private fixed investment	12	159.7	166.3	160.4	161.2	166.9	168.1	169.1
New motor vehicles	13	226.3	248.8	234.6	242.6	248.5	250.5	253.8
Autos	14	89.2	96.2	94.1	95.9	95.7	97.4	95.9
Trucks	15	137.1	152.6	140.5	146.7	152.8	153.1	157.9
Light trucks (including utility vehicles)	16	97.7	113.4	103.4	110.0	113.1	113.8	116.8
Other	17	39.4	39.2	37.1	36.7	39.8	39.3	41.1
Net purchases of used autos and used light trucks	18	-66.7	-82.5	-74.2	-81.4	-81.6	-82.4	-84.6
Used autos	19	-32.0	-33.9	-33.2	-34.5	-33.4	-34.1	-33.6
Used light trucks (including utility vehicles)	20	-34.6	-48.6	-40.9	-46.9	-48.3	-48.3	-51.0
Gross government investment	21	17.0	19.3	17.2	18.1	19.5	19.2	20.2
Autos	22	2.8	2.8	2.8	2.7	2.7	2.8	2.8
Trucks	23	14.2	16.5	14.4	15.3	16.8	16.4	17.4
Net exports	24	-96.7	-102.4	-100.0	-90.6	-99.6	-110.1	-109.3
Exports	25	73.6	76.8	73.5	75.6	78.8	77.3	75.4
Autos	26	39.1	41.9	40.1	40.5	42.4	42.1	42.6
Trucks	27	34.4	34.9	33.4	35.1	36.4	35.2	32.8
Imports	28	170.3	179.2	173.5	166.2	178.4	187.4	184.7
Autos	29	100.2	111.0	103.9	103.9	112.4	114.7	112.9
Trucks	30	70.1	68.2	69.6	62.3	66.0	72.7	71.8
Change in private inventories	31	16.2	13.5	6.1	0.3	17.5	8.8	27.5
Autos	32	8.8	4.9	3.1	5.7	10.6	-3.3	6.6
New	33	8.7	5.8	2.8	5.8	12.8	-3.3	8.0
Domestic	34	6.7	4.4	3.4	4.4	6.3	-1.7	8.5
Foreign	35	2.0	1.5	-0.6	1.4	6.5	-1.6	-0.4
Used	36	0.1	-0.9	0.3	0.0	-2.2	0.0	-1.4
Trucks	37	7.4	8.6	3.0	-5.5	7.0	12.1	20.9
New	38	8.8	3.7	1.0	-9.6	2.8	7.7	13.7
Domestic	39	7.7	3.6	1.9	-9.1	1.3	8.8	13.2
Foreign	40	1.1	0.1	-0.9	-0.5	1.6	-1.2	0.6
Used ¹	41	-1.3	5.0	1.9	4.1	4.1	4.4	7.1
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	516.6	547.2	530.9	538.2	545.8	551.8	553.1
Private fixed investment in new autos and new light trucks	43	186.9	209.6	197.5	205.9	208.7	211.2	212.7
Domestic output of new autos ²	44	115.1	119.7	117.8	121.7	118.6	115.2	123.1
Sales of imported new autos ³	45	105.4	110.0	108.7	106.8	109.1	112.2	112.0

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012		2013		
				IV	I	II	III	IV
Motor vehicle output	1	400.8	415.5	400.3	409.3	421.1	406.8	424.9
Auto output	2	141.3	136.8	140.9	143.4	137.9	126.5	139.3
Truck output	3	259.7	278.7	259.6	266.1	283.1	279.9	285.5
Final sales of domestic product	4	386.5	404.0	395.4	409.7	405.8	399.4	400.8
Personal consumption expenditures	5	306.8	324.1	318.8	323.1	322.2	326.5	324.8
New motor vehicles	6	221.9	230.7	227.8	229.1	229.3	231.8	232.4
Autos	7	89.7	90.0	91.5	90.6	87.7	89.3	92.4
Light trucks (including utility vehicles)	8	132.2	140.6	136.3	138.5	141.5	142.5	140.0
Net purchases of used autos and used light trucks	9	87.5	95.8	93.4	96.3	95.3	97.0	94.9
Used autos	10	41.1	42.8	43.0	43.2	42.3	43.6	42.2
Used light trucks (including utility vehicles)	11	46.3	53.0	50.4	53.0	53.0	53.4	52.7
Private fixed investment	12	174.5	178.8	172.6	173.7	180.2	179.9	181.5
New motor vehicles	13	212.6	231.1	219.4	226.4	231.0	232.1	235.1
Autos	14	84.8	90.9	89.1	90.5	90.2	92.0	90.9
Trucks	15	127.7	140.1	130.2	135.8	140.6	140.0	144.1
Light trucks (including utility vehicles)	16	90.9	103.8	95.7	101.7	103.6	103.6	106.3
Other	17	36.9	36.4	34.5	34.1	37.0	36.5	37.8
Net purchases of used autos and used light trucks	18	-56.5	-69.9	-64.0	-69.6	-68.7	-69.9	-71.5
Used autos	19	-27.2	-28.8	-28.7	-29.6	-28.1	-29.0	-28.4
Used light trucks (including utility vehicles)	20	-29.3	-41.1	-35.3	-40.0	-40.6	-40.9	-43.1
Gross government investment	21	16.2	18.1	16.3	17.0	18.4	18.1	18.9
Autos	22	2.8	2.7	2.8	2.6	2.6	2.8	2.9
Trucks	23	13.3	15.3	13.4	14.3	15.7	15.2	16.0
Net exports	24	-95.0	-101.2	-97.0	-88.2	-98.7	-109.6	-108.5
Exports	25	70.3	72.7	70.3	71.7	74.8	73.1	71.1
Autos	26	38.0	40.8	39.3	39.4	41.3	41.0	41.3
Trucks	27	32.3	32.0	31.1	32.4	33.6	32.2	30.0
Imports	28	165.3	173.9	167.3	159.9	173.4	182.7	179.6
Autos	29	96.1	106.2	98.8	98.5	108.0	110.3	108.0
Trucks	30	69.2	67.5	68.4	61.2	65.2	72.2	71.4
Change in private inventories	31	15.8	12.8	6.1	0.3	16.8	8.3	25.7
Autos	32	8.6	4.9	3.2	5.7	10.4	-3.0	6.6
New	33	8.7	5.8	2.8	5.7	12.7	-3.3	8.0
Domestic	34	6.8	4.4	3.5	4.4	6.4	-1.8	8.6
Foreign	35	2.0	1.4	-0.6	1.3	6.2	-1.5	-0.4
Used	36	0.2	-0.6	0.4	0.1	-1.7	0.2	-1.1
Trucks	37	7.3	7.8	2.9	-5.2	6.4	11.1	18.9
New	38	8.4	3.4	1.0	-9.1	2.7	7.2	12.8
Domestic	39	7.4	3.3	1.8	-8.6	1.2	8.3	12.3
Foreign	40	1.0	0.1	-0.9	-0.5	1.5	-1.1	0.5
Used ¹	41	-1.0	4.4	1.8	3.7	3.6	4.0	6.2
Residual	42	-2.1	-2.2	-1.6	-2.1	-2.7	-1.0	-2.8
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	481.1	504.6	492.0	498.0	504.1	507.9	508.4
Private fixed investment in new autos and new light trucks	44	175.7	194.8	184.8	192.3	193.9	195.7	197.3
Domestic output of new autos ²	45	111.3	115.3	113.9	117.1	114.2	111.2	118.7
Sales of imported new autos ³	46	100.0	103.8	102.8	100.6	102.8	105.9	106.0

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income
 [Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates				
				2012	2013			
				IV	I	II	III	IV
Consumption of fixed capital.....	1	2,542.9	2,646.6	2,575.0	2,603.8	2,631.9	2,659.6	2,691.0
Private	2	2,049.3	2,141.4	2,077.6	2,103.3	2,128.5	2,153.5	2,180.5
Domestic business	3	1,639.4	1,707.5	1,661.4	1,680.6	1,698.9	1,715.8	1,734.6
Corporate business.....	4	1,365.7	1,422.6	1,384.4	1,400.4	1,415.7	1,429.5	1,444.8
Financial.....	5	177.5	184.8	179.7	181.9	184.1	185.7	187.4
Nonfinancial.....	6	1,188.2	1,237.8	1,204.7	1,218.5	1,231.6	1,243.8	1,257.4
Noncorporate business.....	7	273.7	284.9	277.0	280.1	283.2	286.3	289.8
Sole proprietorships and partnerships.....	8	233.3	242.6	236.1	238.7	241.3	243.7	246.6
Farm.....	9	26.6	27.3	26.8	26.9	27.2	27.3	27.6
Nonfarm.....	10	206.6	215.3	209.3	211.7	214.1	216.5	219.0
Other private business.....	11	40.4	42.3	40.9	41.5	41.9	42.5	43.2
Rental income of persons.....	12	37.7	39.5	38.2	38.7	39.2	39.8	40.4
Nonfarm tenant-occupied housing.....	13	35.2	.....	.....	.....	.....	.....	.....
Farm tenant-occupied housing.....	14	0.3	.....	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords.....	15	0.2	.....	.....	.....	.....	.....	.....
Nonfarm nonresidential properties.....	16	1.9	.....	.....	.....	.....	.....	.....
Proprietors' income.....	17	2.7	2.7	2.7	2.7	2.7	2.8	2.8
Households and institutions.....	18	409.9	434.0	416.2	422.7	429.6	437.7	445.9
Owner-occupied housing.....	19	292.6	311.8	297.2	302.5	308.1	315.0	321.6
Nonprofit institutions serving households.....	20	117.3	122.2	119.0	120.2	121.5	122.7	124.3
Government	21	493.6	505.1	497.4	500.5	503.4	506.1	510.5
General government.....	22	434.2	443.1	437.3	439.2	441.5	443.8	447.7
Federal.....	23	255.3	260.4	256.7	258.5	259.7	260.7	262.7
State and local.....	24	178.8	182.6	180.6	180.7	181.8	183.1	185.0
Government enterprises.....	25	59.4	62.1	60.2	61.3	61.9	62.3	62.8
Federal.....	26	6.9	7.1	7.0	7.0	7.1	7.1	7.2
State and local.....	27	52.5	55.0	53.2	54.2	54.8	55.2	55.6
Addendum:								
Nonfarm business.....	28	1,659.9	1,729.5	1,682.3	1,702.3	1,720.8	1,737.9	1,756.8

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on March 31, 2014.

Table B.1 Personal Income and Its Disposition
 [Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2012	2013 ^r	2013												2014	
			Jan. ^r	Feb.	March	April	May	June	July	Aug.	Sept.	Oct. ^r	Nov. ^r	Dec. ^r	Jan. ^r	Feb. ^p
Personal income	13,743.8	14,135.3	13,791.7	13,969.3	14,016.8	14,031.9	14,088.3	14,138.4	14,155.3	14,229.9	14,290.7	14,282.1	14,319.7	14,309.8	14,351.1	14,398.8
Compensation of employees.....	8,611.6	8,860.1	8,705.8	8,762.6	8,776.4	8,803.2	8,830.4	8,872.9	8,846.0	8,895.8	8,923.1	8,940.1	8,986.3	8,978.4	9,001.7	9,019.5
Wages and salaries.....	6,926.8	7,138.2	7,001.5	7,053.7	7,065.9	7,088.6	7,112.9	7,151.4	7,125.0	7,169.9	7,193.6	7,207.5	7,248.8	7,239.4	7,257.8	7,272.7
Private industries.....	5,729.4	5,943.2	5,803.5	5,857.5	5,872.5	5,894.2	5,918.2	5,958.3	5,938.8	5,981.2	5,996.6	6,009.8	6,049.4	6,038.2	6,055.4	6,068.4
Goods-producing industries.....	1,154.0	1,189.1	1,163.7	1,178.4	1,179.4	1,180.9	1,186.2	1,194.4	1,184.7	1,192.1	1,195.0	1,196.9	1,208.2	1,209.8	1,209.8	1,215.0
Manufacturing.....	735.4	747.8	736.1	745.2	745.1	743.9	744.8	749.2	742.5	748.6	750.7	751.8	758.0	757.3	754.5	754.2
Service-producing industries.....	4,575.4	4,754.1	4,639.8	4,679.2	4,693.1	4,713.3	4,732.1	4,763.9	4,754.1	4,789.2	4,801.7	4,813.0	4,841.1	4,828.3	4,845.6	4,853.4
Trade, transportation, and utilities.....	1,093.7	1,127.1	1,107.0	1,116.1	1,122.5	1,119.9	1,123.3	1,126.5	1,123.2	1,132.9	1,133.2	1,136.4	1,142.8	1,141.7	1,143.4	1,141.9
Other services-producing industries.....	3,481.7	3,626.9	3,532.8	3,563.1	3,570.6	3,593.4	3,608.7	3,637.4	3,630.9	3,656.3	3,668.4	3,676.6	3,698.3	3,686.6	3,702.3	3,711.5
Government.....	1,197.3	1,195.0	1,198.0	1,196.1	1,193.3	1,194.4	1,194.6	1,193.1	1,186.2	1,188.7	1,197.0	1,197.6	1,199.4	1,201.2	1,202.4	1,204.4
Supplements to wages and salaries.....	1,684.9	1,721.9	1,704.3	1,708.9	1,710.6	1,714.5	1,717.5	1,721.4	1,721.1	1,725.9	1,729.5	1,732.6	1,737.5	1,739.0	1,743.9	1,746.8
Employer contributions for employee pension and insurance funds.....	1,170.6	1,190.6	1,180.8	1,182.2	1,183.4	1,185.9	1,187.6	1,189.2	1,190.8	1,193.1	1,195.2	1,197.4	1,199.9	1,202.1	1,204.1	1,206.3
Employer contributions for government social insurance.....	514.3	531.3	523.5	526.7	527.2	528.6	529.9	532.2	530.2	532.8	534.3	535.2	537.6	536.9	539.8	540.4
Proprietors' income with IVA and CCAadj.....	1,224.9	1,348.8	1,293.9	1,339.4	1,370.6	1,355.7	1,342.9	1,325.8	1,341.3	1,358.6	1,382.1	1,363.5	1,358.8	1,353.1	1,361.1	1,368.8
Farm.....	75.4	127.6	105.2	137.0	168.9	148.9	129.0	109.0	118.7	128.3	148.1	125.4	112.9	100.3	102.4	104.4
Nonfarm.....	1,149.6	1,221.2	1,188.7	1,202.3	1,201.7	1,206.8	1,213.9	1,216.8	1,222.7	1,230.3	1,234.1	1,238.0	1,245.9	1,252.8	1,258.7	1,264.3
Rental income of persons with CCAadj.....	541.2	590.6	565.6	574.9	584.2	585.1	587.7	590.2	592.5	596.0	601.2	602.5	603.2	603.9	606.6	607.5
Personal income receipts on assets.....	1,958.5	1,997.7	1,895.9	1,960.0	1,951.5	1,971.5	1,995.2	2,015.2	2,031.3	2,028.7	2,032.2	2,029.1	2,031.0	2,030.3	2,017.2	2,019.7
Personal interest income.....	1,211.6	1,229.2	1,227.4	1,215.8	1,204.1	1,214.9	1,225.6	1,236.3	1,235.2	1,234.2	1,233.1	1,237.1	1,241.1	1,245.1	1,241.2	1,237.3
Personal dividend income.....	746.9	768.5	668.5	744.2	747.4	756.6	769.6	779.0	796.0	794.6	799.0	792.0	789.9	785.2	776.0	782.4
Personal current transfer receipts.....	2,358.3	2,444.3	2,419.4	2,427.8	2,430.9	2,416.1	2,434.9	2,441.8	2,448.3	2,460.6	2,465.1	2,462.1	2,460.9	2,463.9	2,493.8	2,512.4
Government social benefits to persons.....	2,316.8	2,399.7	2,375.5	2,383.9	2,386.7	2,371.9	2,390.4	2,397.2	2,403.6	2,415.7	2,420.0	2,416.9	2,415.6	2,418.4	2,448.2	2,466.6
Social security ¹	762.2	799.0	785.0	789.0	795.4	785.8	797.3	801.4	799.1	803.9	804.1	803.5	809.7	813.4	821.1	821.9
Medicare ²	560.8	592.3	586.8	591.1	590.1	583.4	586.0	589.4	593.0	596.6	599.8	597.5	596.9	596.8	599.4	601.1
Medicaid.....	417.1	431.2	423.5	423.6	424.0	423.7	427.7	426.9	434.5	440.2	440.3	438.2	437.1	435.1	454.4	465.8
Unemployment insurance.....	84.2	66.2	75.6	73.8	72.3	70.4	68.5	66.6	64.7	62.4	59.6	60.3	58.8	61.5	45.7	42.1
Veterans' benefits.....	70.2	80.4	76.1	78.2	76.1	78.0	80.3	81.6	80.5	81.1	83.4	83.5	83.0	82.6	82.6	87.1
Other.....	422.5	430.6	428.6	428.1	429.0	430.5	430.7	431.3	431.7	431.5	432.9	433.9	430.0	429.0	445.1	448.6
Other current transfer receipts, from business (net).....	41.4	44.6	43.8	44.0	44.1	44.3	44.4	44.5	44.7	44.9	45.0	45.2	45.3	45.5	45.7	45.8
Less: Contributions for government social insurance.....	950.7	1,106.1	1,088.9	1,095.4	1,096.8	1,099.7	1,102.6	1,107.5	1,104.1	1,109.8	1,113.0	1,115.2	1,120.6	1,119.7	1,129.3	1,131.3
Less: Personal current taxes	1,498.0	1,658.6	1,612.9	1,632.6	1,641.5	1,656.2	1,668.9	1,681.4	1,659.0	1,656.7	1,657.2	1,668.1	1,682.9	1,686.1	1,687.3	1,692.6
Equals: Disposable personal income	12,245.8	12,476.7	12,178.7	12,336.7	12,375.2	12,375.7	12,419.4	12,457.0	12,496.4	12,573.2	12,633.6	12,614.0	12,636.8	12,626.3	12,663.9	12,706.2
Less: Personal outlays	11,558.4	11,914.9	11,734.4	11,812.8	11,837.5	11,806.4	11,822.9	11,881.6	11,906.7	11,951.1	11,993.3	12,030.0	12,097.3	12,104.8	12,127.9	12,161.7
Personal consumption expenditures.....	11,149.6	11,501.5	11,321.4	11,397.1	11,419.0	11,392.4	11,413.0	11,476.0	11,498.8	11,538.4	11,575.8	11,612.5	11,682.1	11,691.9	11,711.9	11,742.7
Goods.....	3,769.7	3,885.9	3,826.8	3,872.2	3,856.4	3,825.0	3,840.2	3,880.3	3,900.5	3,912.8	3,925.1	3,923.4	3,940.6	3,926.9	3,897.3	3,902.5
Durable goods.....	1,202.7	1,263.0	1,243.5	1,246.3	1,244.7	1,250.2	1,254.8	1,267.4	1,267.3	1,285.2	1,269.4	1,276.8	1,291.8	1,258.3	1,252.3	1,250.0
Nondurable goods.....	2,567.0	2,622.9	2,583.2	2,625.9	2,611.7	2,574.8	2,585.4	2,612.9	2,633.1	2,627.7	2,655.7	2,646.6	2,648.7	2,668.6	2,645.0	2,652.4
Services.....	7,379.9	7,615.7	7,494.7	7,524.9	7,562.6	7,567.3	7,572.9	7,595.7	7,598.3	7,625.6	7,650.7	7,689.1	7,741.5	7,765.0	7,814.6	7,840.2
Personal interest payments ³	248.4	247.9	247.8	250.4	253.1	248.7	244.3	239.8	244.3	248.8	253.3	250.8	248.3	245.7	248.5	251.2
Personal current transfer payments.....	160.4	165.4	165.2	165.3	165.4	165.4	165.6	165.8	163.6	163.9	164.2	166.7	166.9	167.2	167.5	167.8
To government.....	88.5	90.4	89.3	89.4	89.5	89.7	89.9	90.1	90.4	90.7	91.0	91.3	91.6	91.9	92.2	92.4
To the rest of the world (net).....	71.9	75.0	75.9	75.9	75.9	75.7	75.7	75.7	73.2	73.2	73.2	75.4	75.4	75.4	75.4	
Equals: Personal saving	687.4	561.8	444.4	523.9	537.7	569.2	596.5	575.4	589.6	622.1	640.2	584.0	539.5	518.8	535.9	544.5
Personal saving as percentage of disposable personal income	5.6	4.5	3.6	4.2	4.3	4.6	4.8	4.6	4.7	4.9	5.1	4.6	4.3	4.1	4.2	4.3
Addenda:																
Personal income excluding current transfer receipts: Billions of chained (2009) dollars.....	10,740.1	10,904.6	10,662.0	10,778.3	10,830.2	10,888.1	10,914.5	10,913.6	10,913.1	10,960.5	11,000.6	10,989.4	11,017.7	10,987.1	10,985.7	11,004.5
Disposable personal income: Billions of chained (2009) dollars ⁴	11,551.6	11,637.4	11,418.1	11,520.9	11,568.0	11,600.4	11,631.9	11,623.0	11,648.9	11,709.1	11,752.1	11,727.7	11,740.5	11,708.5	11,732.9	11,763.4
Per capita: Current dollars.....	38,969	39,425	38,606	39,088	39,189	39,169	39,285	39,380	39,478	39,694	39,857	39,770	39,820	39,757	39,863	39,977
Chained (2009 dollars).....	36,759	36,773	36,195	36,503	36,633	36,715	36,794	36,743	36,801	36,966	37,076	36,976	36,995	36,875	36,933	37,010
Population (midperiod, thousands) ⁵	314,246	316,465	315,458	315,617	315,783	315,956	316,134	316,329	316,531	316,753	316,972	317,171	317,351	317,520	317,682	317,842
Personal consumption expenditures: Billions of chained (2009) dollars.....	10,517.6	10,727.9	10,614.3	10,643.5	10,674.2	10,678.7	10,689.4	10,707.7	10,718.9	10,745.4	10,768.2	10,796.5	10,853.5	10,844.3	10,851.0	10,871.4
Goods.....	3,534.1	3,659.4	3,601.1	3,614.6	3,620.2	3,623.2	3,642.0	3,653.6	3,669.1	3,679.2	3,691.8	3,696.7	3,719.4	3,702.4	3,675.6	3,683.5
Durable goods.....	1,246.7	1,333.3	1,300.3	1,304.6	1,305.5	1,314.9	1,320.6	1,334.2	1,338.7	1,361.7	1,345.4	1,355.1	1,374.5	1,343.7	1,338.8	1,339.6
Nondurable goods.....	2,296.8	2,346.0	2,314.6	2,328.3	2,328.3	2,328.3	2,328.3	2,335.6	2,346.6	2,336.8	2,362.3	2				

C. Historical Measures

This table presents historical time series for several estimates presented in the “Selected NIPA Tables” that are published in this issue. The time series are also presented in the NIPA tables on BEA’s Web site, www.bea.gov.

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	3,028.1	3,029.0	3,050.8	6.9	6.1	17.277	16.898	17.254	17.216	1.3	1.4	1.4	1.4
1960	3,105.8	3,111.1	3,130.4	2.6	2.7	17.516	17.128	17.493	17.455	1.4	1.4	1.4	1.4
1961	3,185.1	3,192.7	3,211.9	2.6	2.6	17.709	17.306	17.686	17.648	1.1	1.0	1.1	1.1
1962	3,379.9	3,371.2	3,409.8	6.1	5.6	17.927	17.510	17.903	17.866	1.2	1.2	1.2	1.2
1963	3,527.1	3,522.0	3,559.0	4.4	4.5	18.129	17.724	18.105	18.069	1.1	1.2	1.1	1.1
1964	3,730.5	3,731.2	3,764.8	5.8	5.9	18.407	18.007	18.383	18.346	1.5	1.6	1.5	1.5
1965	3,972.9	3,951.4	4,008.8	6.5	5.9	18.744	18.321	18.720	18.684	1.8	1.7	1.8	1.8
1966	4,234.9	4,192.9	4,269.4	6.6	6.1	19.270	18.829	19.246	19.209	2.8	2.8	2.8	2.8
1967	4,351.2	4,330.0	4,386.7	2.7	3.3	19.830	19.346	19.805	19.767	2.9	2.7	2.9	2.9
1968	4,564.7	4,549.0	4,602.8	4.9	5.1	20.673	20.163	20.647	20.609	4.3	4.2	4.3	4.3
1969	4,707.9	4,693.1	4,745.2	3.1	3.2	21.692	21.149	21.663	21.622	4.9	4.9	4.9	4.9
1970	4,717.7	4,736.1	4,754.6	0.2	0.9	22.835	22.287	22.805	22.763	5.3	5.4	5.3	5.3
1971	4,873.0	4,866.0	4,913.6	3.3	2.7	23.996	23.449	23.964	23.921	5.1	5.2	5.1	5.1
1972	5,128.8	5,120.4	5,172.2	5.2	5.2	25.038	24.498	25.005	24.960	4.3	4.5	4.3	4.3
1973	5,418.2	5,386.5	5,475.1	5.6	5.2	26.399	25.888	26.366	26.322	5.4	5.7	5.4	5.5
1974	5,390.2	5,372.5	5,454.1	-0.5	-0.3	28.763	28.510	28.734	28.682	9.0	10.1	9.0	9.0
1975	5,379.5	5,428.6	5,430.4	-0.2	1.0	31.435	31.116	31.395	31.341	9.3	9.1	9.3	9.3
1976	5,669.3	5,645.7	5,729.1	5.4	4.0	33.161	32.821	33.119	33.067	5.5	5.5	5.5	5.5
1977	5,930.6	5,894.4	5,997.3	4.6	4.4	35.213	34.977	35.173	35.120	6.2	6.6	6.2	6.2
1978	6,260.4	6,218.7	6,326.9	5.6	5.5	37.685	37.459	37.643	37.588	7.0	7.1	7.0	7.0
1979	6,459.2	6,443.3	6,547.0	3.2	3.6	40.795	40.729	40.750	40.692	8.3	8.7	8.3	8.3
1980	6,443.4	6,485.0	6,530.3	-0.2	0.6	44.485	44.962	44.425	44.357	9.0	10.4	9.0	9.0
1981	6,610.6	6,579.8	6,688.0	2.6	1.5	48.663	49.087	48.572	48.503	9.4	9.2	9.3	9.3
1982	6,484.3	6,539.6	6,564.6	-1.9	-0.6	51.630	51.875	51.586	51.511	6.1	5.7	6.2	6.2
1983	6,784.7	6,823.2	6,863.2	4.6	4.3	53.664	53.696	53.623	53.550	3.9	3.5	3.9	4.0
1984	7,277.2	7,188.5	7,352.5	7.3	5.4	55.570	55.482	55.525	55.451	3.6	3.3	3.5	3.5
1985	7,585.7	7,573.5	7,640.2	4.2	5.4	57.347	57.150	57.302	57.225	3.2	3.0	3.2	3.2
1986	7,852.1	7,864.1	7,890.9	3.5	3.8	58.510	58.345	58.458	58.385	2.0	2.1	2.0	2.0
1987	8,123.9	8,104.4	8,161.0	3.5	3.1	59.941	59.985	59.949	59.890	2.4	2.8	2.6	2.6
1988	8,465.4	8,457.8	8,509.9	4.2	4.4	62.042	62.091	62.048	61.990	3.5	3.5	3.5	3.5
1989	8,777.0	8,756.0	8,822.6	3.7	3.5	64.455	64.515	64.460	64.408	3.9	3.9	3.9	3.9
1990	8,945.4	8,943.0	9,003.0	1.9	2.1	66.848	67.039	66.845	66.803	3.7	3.9	3.7	3.7
1991	8,938.9	8,959.0	8,988.6	-0.1	0.2	69.063	69.111	69.069	69.038	3.3	3.1	3.3	3.3
1992	9,256.7	9,252.5	9,305.0	3.6	3.3	70.639	70.719	70.644	70.611	2.3	2.3	2.3	2.3
1993	9,510.8	9,500.7	9,559.8	2.7	2.7	72.322	72.323	72.325	72.289	2.4	2.3	2.4	2.4
1994	9,894.7	9,827.0	9,932.2	4.0	3.4	73.859	73.835	73.865	73.826	2.1	2.1	2.1	2.1
1995	10,163.7	10,140.2	10,206.2	2.7	3.2	75.402	75.420	75.406	75.373	2.1	2.1	2.1	2.1
1996	10,549.5	10,525.0	10,595.1	3.8	3.8	76.776	76.728	76.783	76.752	1.8	1.7	1.8	1.8
1997	11,022.9	10,944.0	11,058.1	4.5	4.0	78.097	77.851	78.096	78.065	1.7	1.5	1.7	1.7
1998	11,513.4	11,439.8	11,540.7	4.4	4.5	78.944	78.358	78.944	78.915	1.1	0.7	1.1	1.1
1999	12,071.4	12,000.3	12,108.9	4.8	4.9	80.071	79.578	80.071	80.047	1.4	1.6	1.4	1.4
2000	12,565.2	12,500.4	12,614.3	4.1	4.2	81.894	81.641	81.891	81.865	2.3	2.6	2.3	2.3
2001	12,684.4	12,731.7	12,750.2	1.0	1.9	83.767	83.206	83.766	83.740	2.3	1.9	2.3	2.3
2002	12,909.7	12,889.9	12,970.8	1.8	1.2	85.055	84.359	85.054	85.028	1.5	1.4	1.5	1.5
2003	13,270.0	13,247.9	13,352.2	2.8	2.8	86.754	86.196	86.754	86.729	2.0	2.2	2.0	2.0
2004	13,774.0	13,702.7	13,879.0	3.8	3.4	89.130	88.729	89.132	89.107	2.7	2.9	2.7	2.7
2005	14,235.6	14,170.1	14,340.8	3.4	3.4	91.989	91.850	91.991	91.968	3.2	3.5	3.2	3.2
2006	14,615.2	14,543.6	14,690.9	2.7	2.6	94.816	94.782	94.818	94.796	3.1	3.2	3.1	3.1
2007	14,876.8	14,839.2	15,009.7	1.8	2.0	97.338	97.370	97.335	97.315	2.7	2.7	2.7	2.7
2008	14,833.6	14,868.9	15,009.0	-0.3	0.2	99.208	100.243	99.236	99.229	1.9	3.0	2.0	2.0
2009	14,417.9	14,565.5	14,565.1	-2.8	-2.0	100.000	100.000	100.000	100.000	0.8	-0.2	0.8	0.8
2010	14,779.4	14,717.7	14,966.5	2.5	1.0	101.215	101.528	101.211	101.321	1.2	1.5	1.2	1.3
2011	15,052.4	15,014.4	15,286.7	1.8	2.0	103.203	103.884	103.199	103.322	2.0	2.3	2.0	2.0
2012	15,470.7	15,403.2	15,693.1	2.8	2.6	105.008	105.599	105.002	105.126	1.7	1.7	1.7	1.7
2013	15,761.3	15,669.7	15,985.0	1.9	1.7	106.486	106.851	106.588	106.710	1.4	1.2	1.5	1.5

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,973.8	2,977.8	2,995.5	7.7	7.8	17.189	16.812	17.186	17.147	2.0	2.1	1.1	1.1
1959: II.....	3,046.1	3,027.0	3,067.9	10.1	6.8	17.236	16.860	17.210	17.173	1.1	1.1	0.6	0.6
1959: III.....	3,040.2	3,060.3	3,063.3	-0.8	4.5	17.308	16.928	17.275	17.237	1.7	1.6	1.5	1.5
1959: IV.....	3,052.2	3,050.8	3,076.4	1.6	-1.2	17.375	16.993	17.342	17.304	1.6	1.5	1.6	1.6
1960: I.....	3,120.2	3,084.8	3,143.8	9.2	4.5	17.409	17.023	17.414	17.376	0.8	0.7	1.7	1.7
1960: II.....	3,108.4	3,115.6	3,132.4	-1.5	4.0	17.473	17.086	17.459	17.421	1.5	1.5	1.0	1.0
1960: III.....	3,116.1	3,114.2	3,140.9	1.0	-0.2	17.551	17.163	17.522	17.484	1.8	1.8	1.5	1.5
1960: IV.....	3,078.4	3,129.9	3,104.3	-4.8	2.0	17.630	17.242	17.576	17.538	1.8	1.9	1.2	1.2
1961: I.....	3,099.3	3,135.6	3,126.5	2.7	0.7	17.651	17.259	17.615	17.576	0.5	0.4	0.9	0.9
1961: II.....	3,156.9	3,169.7	3,183.0	7.7	4.4	17.688	17.283	17.657	17.619	0.8	0.6	1.0	1.0
1961: III.....	3,209.6	3,196.6	3,236.2	6.8	3.5	17.727	17.322	17.704	17.667	0.9	0.9	1.1	1.1
1961: IV.....	3,274.6	3,268.8	3,301.9	8.4	9.3	17.769	17.358	17.762	17.724	1.0	0.8	1.3	1.3
1962: I.....	3,333.6	3,309.5	3,360.8	7.4	5.1	17.859	17.436	17.854	17.817	2.0	1.8	2.1	2.1
1962: II.....	3,369.5	3,364.3	3,398.9	4.4	6.8	17.908	17.494	17.883	17.846	1.1	1.3	0.7	0.7
1962: III.....	3,401.6	3,391.6	3,431.3	3.9	3.3	17.950	17.533	17.920	17.883	0.9	0.9	0.8	0.8
1962: IV.....	3,414.8	3,419.5	3,448.1	1.6	3.3	17.991	17.576	17.955	17.919	0.9	1.0	0.8	0.8
1963: I.....	3,452.8	3,436.3	3,484.9	4.5	2.0	18.079	17.668	18.034	17.997	2.0	2.1	1.8	1.8
1963: II.....	3,497.8	3,495.8	3,529.0	5.3	7.1	18.093	17.686	18.064	18.027	0.3	0.4	0.7	0.7
1963: III.....	3,566.1	3,560.4	3,597.8	8.0	7.6	18.112	17.711	18.086	18.050	0.4	0.6	0.5	0.5
1963: IV.....	3,591.5	3,595.4	3,624.2	2.9	4.0	18.230	17.831	18.233	18.196	2.6	2.7	3.3	3.3
1964: I.....	3,669.2	3,671.2	3,704.4	8.9	8.7	18.300	17.904	18.291	18.254	1.5	1.6	1.3	1.3
1964: II.....	3,712.9	3,716.3	3,746.9	4.8	5.0	18.355	17.963	18.335	18.299	1.2	1.3	1.0	1.0
1964: III.....	3,763.3	3,762.4	3,798.3	5.5	5.1	18.447	18.045	18.410	18.373	2.0	1.8	1.6	1.6
1964: IV.....	3,776.6	3,775.1	3,809.6	1.4	1.4	18.526	18.115	18.493	18.457	1.7	1.6	1.8	1.8
1965: I.....	3,869.8	3,836.3	3,906.6	10.2	6.6	18.606	18.180	18.586	18.550	1.7	1.4	2.0	2.0
1965: II.....	3,922.7	3,905.4	3,960.6	5.6	7.4	18.692	18.265	18.670	18.634	1.9	1.9	1.8	1.8
1965: III.....	4,002.4	3,979.2	4,038.2	8.4	7.8	18.778	18.353	18.744	18.707	1.9	1.9	1.6	1.6
1965: IV.....	4,096.7	4,084.7	4,130.0	9.8	11.0	18.900	18.486	18.871	18.835	2.6	2.9	2.7	2.8
1966: I.....	4,197.9	4,154.7	4,232.3	10.3	7.0	19.016	18.588	18.993	18.957	2.5	2.2	2.6	2.6
1966: II.....	4,215.1	4,176.6	4,249.6	1.6	2.1	19.189	18.759	19.149	19.113	3.7	3.7	3.3	3.3
1966: III.....	4,245.2	4,213.2	4,279.0	2.9	3.6	19.358	18.912	19.335	19.298	3.6	3.3	3.9	3.9
1966: IV.....	4,281.6	4,227.3	4,316.7	3.5	1.3	19.517	19.058	19.499	19.462	3.3	3.1	3.4	3.4
1967: I.....	4,320.9	4,272.7	4,355.8	3.7	4.4	19.599	19.121	19.580	19.543	1.7	1.3	1.7	1.7
1967: II.....	4,324.7	4,319.1	4,358.8	0.3	4.4	19.716	19.235	19.679	19.642	2.4	2.4	2.0	2.0
1967: III.....	4,362.0	4,344.1	4,399.0	3.5	2.3	19.893	19.409	19.867	19.830	3.6	3.7	3.9	3.9
1967: IV.....	4,397.1	4,384.1	4,433.3	3.3	3.7	20.111	19.618	20.086	20.048	4.5	4.4	4.5	4.5
1968: I.....	4,486.4	4,474.7	4,523.4	8.4	8.5	20.331	19.832	20.309	20.271	4.4	4.4	4.5	4.5
1968: II.....	4,562.2	4,520.5	4,599.9	6.9	4.2	20.559	20.041	20.523	20.485	4.6	4.3	4.3	4.3
1968: III.....	4,595.0	4,585.8	4,633.7	2.9	5.9	20.757	20.249	20.726	20.687	3.9	4.2	4.0	4.0
1968: IV.....	4,615.4	4,615.1	4,653.9	1.8	2.6	21.047	20.532	21.019	20.980	5.7	5.7	5.8	5.8
1969: I.....	4,687.1	4,662.6	4,725.9	6.4	4.2	21.259	20.728	21.237	21.197	4.1	3.9	4.2	4.2
1969: II.....	4,702.1	4,686.6	4,739.8	1.3	2.1	21.540	21.005	21.509	21.468	5.4	5.5	5.2	5.2
1969: III.....	4,731.5	4,710.7	4,767.9	2.5	2.1	21.847	21.297	21.811	21.770	5.8	5.7	5.7	5.7
1969: IV.....	4,711.0	4,712.5	4,747.2	-1.7	0.1	22.120	21.566	22.092	22.050	5.1	5.1	5.3	5.2
1970: I.....	4,702.8	4,723.8	4,739.8	-0.7	1.0	22.424	21.875	22.402	22.360	5.6	5.9	5.7	5.7
1970: II.....	4,711.1	4,715.1	4,749.2	0.7	-0.7	22.747	22.181	22.714	22.672	5.9	5.7	5.7	5.7
1970: III.....	4,752.8	4,757.1	4,790.5	3.6	3.6	22.935	22.395	22.901	22.859	3.3	3.9	3.3	3.3
1970: IV.....	4,703.9	4,748.4	4,738.9	-4.1	-0.7	23.233	22.695	23.203	23.160	5.3	5.5	5.4	5.4
1971: I.....	4,829.9	4,805.9	4,870.3	11.2	4.9	23.588	23.036	23.558	23.515	6.3	6.1	6.3	6.3
1971: II.....	4,857.4	4,839.0	4,899.7	2.3	2.8	23.905	23.347	23.868	23.825	5.5	5.5	5.4	5.4
1971: III.....	4,895.3	4,880.5	4,934.2	3.2	3.5	24.146	23.604	24.111	24.068	4.1	4.5	4.1	4.1
1971: IV.....	4,909.5	4,938.5	4,950.2	1.2	4.8	24.345	23.809	24.312	24.268	3.3	3.5	3.4	3.4
1972: I.....	4,997.0	5,007.4	5,039.3	7.3	5.7	24.745	24.185	24.691	24.646	6.7	6.5	6.4	6.4
1972: II.....	5,112.7	5,089.0	5,154.6	9.6	6.7	24.894	24.355	24.842	24.798	2.4	2.8	2.5	2.5
1972: III.....	5,159.8	5,133.1	5,204.7	3.7	3.5	25.114	24.587	25.075	25.030	3.6	3.9	3.8	3.8
1972: IV.....	5,245.5	5,252.0	5,290.3	6.8	9.6	25.398	24.864	25.394	25.349	4.6	4.6	5.2	5.2
1973: I.....	5,374.7	5,362.8	5,425.4	10.2	8.7	25.723	25.185	25.689	25.645	5.2	5.3	4.7	4.8
1973: II.....	5,435.6	5,388.9	5,489.3	4.6	2.0	26.145	25.650	26.080	26.036	6.7	7.6	6.2	6.2
1973: III.....	5,406.1	5,394.0	5,467.4	-2.2	0.4	26.634	26.113	26.578	26.533	7.7	7.4	7.9	7.9
1973: IV.....	5,456.5	5,400.5	5,518.3	3.8	0.5	27.095	26.603	27.107	27.062	7.1	7.7	8.2	8.2
1974: I.....	5,411.2	5,395.1	5,482.4	-3.3	-0.4	27.647	27.297	27.622	27.574	8.4	10.9	7.8	7.8
1974: II.....	5,425.4	5,401.6	5,493.2	1.0	0.5	28.266	28.074	28.279	28.228	9.3	11.9	9.9	9.8
1974: III.....	5,372.8	5,384.9	5,435.1	-3.8	-1.2	29.127	28.919	29.098	29.046	12.8	12.6	12.1	12.1
1974: IV.....	5,351.4	5,308.3	5,405.9	-1.6	-5.6	30.012	29.751	29.955	29.900	12.7	12.0	12.3	12.3
1975: I.....	5,286.7	5,346.7	5,333.5	-4.7	2.9	30.690	30.388	30.634	30.580	9.3	8.8	9.4	9.4
1975: II.....	5,327.4	5,401.5	5,374.6	3.1	4.2	31.138	30.848	31.093	31.037	6.0	6.2	6.1	6.1
1975: III.....	5,415.5	5,449.7	5,466.0	6.8	3.6	31.692	31.357	31.647	31.592	7.3	6.8	7.3	7.3
1975: IV.....	5,488.5	5,516.5	5,547.5	5.5	5.0	32.220	31.869	32.174	32.120	6.8	6.7	6.8	6.9
1976: I.....	5,612.4	5,593.4	5,670.1	9.3	5.7	32.567	32.215	32.508	32.456	4.4	4.4	4.2	4.3
1976: II.....	5,654.8	5,613.1	5,714.5	3.1	1.4	32.893	32.548	32.838	32.786	4.1	4.2	4.1	4.1
1976: III.....	5,683.6	5,648.6	5,743.9	2.0	2.6	33.313	32.994	33.262	33.211	5.2	5.6	5.3	5.3
1976: IV.....	5,726.2	5,727.9	5,787.9	3.0	5.7	33.872	33.526	33.851	33.800	6.9	6.6	7.3	7.3
1977: I.....	5,792.9	5,782.2	5,862.4	4.7	3.8	34.416	34.130	34.396	34.343	6.6	7.4	6.6	6.6
1977: II.....	5,906.6	5,874.3	5,974.9	8.1	6.5	34.956	34.704	34.879	34.827	6.4	6.9	5.7	5.8
1977: III.....	6,011.1	5,936.1	6,079.0	7.3	4.3	35.442	35.234	35.308	35.257	5.7	6.3	5.0	5.0
1977: IV.....	6,011.7	5,985.2	6,072.8	0.0	3.3	36.038	35.839	36.075	36.021	6.9	7.0	9.0	9.0

Table C.1. GDP and Other Major NIPA Aggregates—Continues
 [Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1978: I.....	6,032.6	5,993.4	6,102.2	1.4	0.6	36,642	36,432	36,612	36,557	6.9	6.8	6.1	6.1
	6,267.2	6,228.4	6,326.6	16.5	16.6	37,343	37,130	37,283	37,229	7.9	7.9	7.5	7.6
	6,328.5	6,285.5	6,392.8	4.0	3.7	37,992	37,776	37,906	37,852	7.1	7.1	6.9	6.9
	6,413.3	6,367.5	6,486.2	5.5	5.3	38,764	38,498	38,703	38,647	8.4	7.9	8.7	8.7
1979: I.....	6,426.1	6,389.4	6,500.6	0.8	1.4	39,475	39,241	39,395	39,339	7.5	7.9	7.3	7.4
	6,433.9	6,391.0	6,516.5	0.5	0.1	40,416	40,222	40,348	40,288	9.9	10.4	10.0	10.0
	6,480.1	6,482.3	6,577.4	2.9	5.8	41,240	41,230	41,209	41,148	8.4	10.4	8.8	8.8
	6,496.8	6,510.6	6,593.5	1.0	1.8	42,049	42,225	42,031	41,969	8.1	10.0	8.2	8.2
1980: I.....	6,517.9	6,523.5	6,616.2	1.3	0.8	42,960	43,369	42,906	42,842	9.0	11.3	8.6	8.6
	6,385.7	6,396.9	6,476.9	-7.9	-7.5	43,901	44,415	43,847	43,782	9.1	10.0	9.1	9.1
	6,376.0	6,480.0	6,462.4	-0.6	5.3	44,909	45,431	44,856	44,789	9.5	9.5	9.5	9.5
	6,494.1	6,539.7	6,565.9	7.6	3.7	46,170	46,633	46,096	46,027	11.7	11.0	11.5	11.5
1981: I.....	6,628.6	6,574.1	6,704.8	8.5	2.1	47,363	47,841	47,246	47,178	10.7	10.8	10.4	10.4
	6,580.2	6,590.0	6,652.4	-2.9	1.0	48,202	48,695	48,133	48,062	7.3	7.3	7.7	7.7
	6,655.7	6,595.0	6,732.0	4.7	0.3	49,101	49,465	48,999	48,929	7.7	6.5	7.4	7.4
	6,578.0	6,560.3	6,662.7	-4.6	-2.1	49,985	50,348	49,917	49,847	7.4	7.3	7.7	7.7
1982: I.....	6,468.0	6,537.4	6,548.4	-6.5	-1.4	50,657	50,980	50,615	50,543	5.5	5.1	5.7	5.7
	6,503.3	6,535.8	6,592.7	2.2	-0.1	51,283	51,527	51,225	51,151	5.0	4.4	4.9	4.9
	6,479.8	6,495.1	6,556.7	-1.4	-2.5	52,007	52,223	51,962	51,887	5.8	5.5	5.9	5.9
	6,486.2	6,590.0	6,560.5	0.4	6.0	52,572	52,771	52,540	52,464	4.4	4.3	4.5	4.5
1983: I.....	6,571.1	6,664.3	6,644.8	5.3	4.6	53,018	53,097	52,964	52,889	3.4	2.5	3.3	3.3
	6,721.1	6,762.4	6,799.2	9.4	6.0	53,377	53,434	53,323	53,250	2.7	2.6	2.7	2.8
	6,852.7	6,887.3	6,932.3	8.1	7.6	53,935	53,970	53,881	53,808	4.2	4.1	4.3	4.3
	6,994.0	6,978.8	7,076.5	8.5	5.4	54,326	54,284	54,277	54,205	2.9	2.3	3.0	3.0
1984: I.....	7,132.9	7,031.2	7,210.0	8.2	3.0	54,890	54,850	54,855	54,782	4.2	4.2	4.3	4.3
	7,258.2	7,162.0	7,335.8	7.2	7.7	55,376	55,329	55,316	55,243	3.6	3.5	3.4	3.4
	7,329.6	7,229.0	7,406.6	4.0	3.8	55,833	55,718	55,765	55,690	3.3	2.8	3.3	3.3
	7,388.1	7,331.9	7,457.5	3.2	5.8	56,180	56,032	56,139	56,062	2.5	2.3	2.7	2.7
1985: I.....	7,461.5	7,458.3	7,517.4	4.0	7.1	56,845	56,593	56,785	56,704	4.8	4.1	4.7	4.7
	7,529.9	7,520.5	7,588.3	3.7	3.4	57,167	56,944	57,136	57,061	2.3	2.5	2.5	2.5
	7,647.0	7,642.0	7,696.4	6.4	6.6	57,534	57,326	57,468	57,391	2.6	2.7	2.3	2.3
	7,704.4	7,673.4	7,758.8	3.0	1.7	57,843	57,740	57,800	57,724	2.2	2.9	2.3	2.3
1986: I.....	7,775.8	7,749.5	7,824.4	3.8	4.0	58,124	58,044	58,082	58,004	2.0	2.1	2.0	2.0
	7,811.5	7,811.7	7,848.2	1.9	3.2	58,340	58,101	58,315	58,239	1.5	0.4	1.6	1.6
	7,890.1	7,923.7	7,930.6	4.1	5.9	58,612	58,426	58,550	58,480	1.9	2.3	1.6	1.7
	7,931.0	7,971.7	7,960.4	2.1	2.4	58,965	58,807	58,875	58,808	2.4	2.6	2.2	2.3
1987: I.....	7,986.4	7,963.4	8,018.9	2.8	-0.4	59,312	59,274	59,303	59,242	2.4	3.2	2.9	3.0
	8,076.1	8,074.4	8,114.5	4.6	5.7	59,700	59,743	59,700	59,642	2.6	3.2	2.7	2.7
	8,149.4	8,172.6	8,186.7	3.7	5.0	60,141	60,221	60,134	60,076	3.0	3.2	2.9	2.9
	8,283.8	8,207.1	8,324.1	6.8	1.7	60,611	60,701	60,632	60,575	3.2	3.2	3.4	3.4
1988: I.....	8,330.4	8,329.7	8,379.2	2.3	6.1	61,081	61,194	61,081	61,051	3.1	3.2	3.2	3.2
	8,440.5	8,433.2	8,485.4	5.4	5.1	61,687	61,796	61,699	61,641	4.0	4.0	3.9	3.9
	8,489.2	8,480.5	8,529.4	2.3	2.3	62,432	62,394	62,426	62,368	4.9	3.9	4.8	4.8
	8,601.6	8,587.8	8,645.4	5.4	5.2	62,967	62,979	62,926	62,870	3.5	3.8	4.2	4.2
1989: I.....	8,688.4	8,636.1	8,731.2	4.1	2.3	63,609	63,660	63,617	63,562	4.1	4.4	4.5	4.5
	8,756.7	8,721.9	8,797.8	3.2	4.0	64,278	64,382	64,275	64,222	4.3	4.6	4.2	4.2
	8,822.1	8,827.8	8,866.8	3.0	4.9	64,750	64,769	64,741	64,689	3.0	2.4	2.9	2.9
	8,840.7	8,838.2	8,894.9	0.9	0.5	65,181	65,247	65,192	65,141	2.7	3.0	2.8	2.8
1990: I.....	8,937.5	8,937.9	8,988.9	4.4	4.6	65,908	66,065	65,911	65,863	4.5	5.1	4.5	4.5
	8,972.1	8,942.0	9,025.8	1.6	0.2	66,587	66,604	66,592	66,545	4.2	3.3	4.2	4.2
	8,974.3	8,961.5	9,020.3	0.1	0.9	67,187	67,338	67,186	67,144	3.7	4.5	3.6	3.6
	8,897.8	8,930.5	8,977.1	-3.4	-1.4	67,709	68,147	67,694	67,659	3.1	4.9	3.1	3.1
1991: I.....	8,856.1	8,896.2	8,918.1	-1.9	-1.5	68,379	68,574	68,369	68,337	4.0	2.5	4.0	4.1
	8,924.9	8,969.1	8,970.3	3.1	3.3	68,839	68,873	68,837	68,806	2.7	1.8	2.8	2.8
	8,967.7	8,987.0	9,007.8	1.9	0.8	69,335	69,307	69,342	69,312	2.9	2.5	3.0	3.0
	9,006.8	8,983.8	9,058.3	1.8	-0.1	69,701	69,690	69,717	69,687	2.1	2.2	2.2	2.2
1992: I.....	9,113.2	9,131.3	9,164.0	4.8	6.7	70,020	70,052	70,017	69,986	1.8	2.1	1.7	1.7
	9,213.7	9,199.6	9,263.4	4.5	3.0	70,464	70,515	70,463	70,431	2.6	2.7	2.6	2.6
	9,303.3	9,294.2	9,349.0	4.0	4.2	70,792	70,933	70,798	70,764	1.9	2.4	1.9	1.9
	9,396.5	9,385.0	9,443.6	4.1	4.0	71,282	71,375	71,277	71,242	2.8	2.5	2.7	2.7
1993: I.....	9,414.0	9,378.4	9,471.5	0.7	-0.3	71,712	71,751	71,682	71,648	2.4	2.1	2.3	2.3
	9,469.9	9,452.0	9,518.2	2.4	3.2	72,144	72,187	72,118	72,084	2.4	2.5	2.5	2.5
	9,516.1	9,532.0	9,572.0	2.0	3.4	72,512	72,489	72,553	72,516	2.1	1.7	2.4	2.4
	9,643.1	9,640.5	9,677.6	5.4	4.6	72,920	72,864	72,931	72,893	2.3	2.1	2.1	2.1
1994: I.....	9,737.6	9,693.4	9,781.5	4.0	2.2	73,299	73,201	73,285	73,246	2.1	1.9	2.0	2.0
	9,870.7	9,777.6	9,908.3	5.6	3.5	73,660	73,602	73,650	73,611	2.0	2.2	2.0	2.0
	9,928.9	9,877.3	9,964.0	2.4	4.1	74,029	74,068	74,049	74,010	2.0	2.6	2.2	2.2
	10,041.6	9,959.7	10,075.1	4.6	3.4	74,449	74,468	74,457	74,419	2.3	2.2	2.2	2.2
1995: I.....	10,075.9	10,010.6	10,121.5	1.4	2.1	74,899	74,903	74,884	74,849	2.4	2.4	2.3	2.3
	10,111.1	10,081.7	10,160.0	1.4	2.9	75,234	75,299	75,213	75,181	1.8	2.1	1.8	1.8
	10,197.7	10,202.6	10,227.9	3.5	4.9	75,556	75,582	75,571	75,540	1.7	1.5	1.9	1.9
	10,270.1	10,266.0	10,315.5	2.9	2.5	75,917	75,896	75,944	75,913	1.9	1.7	2.0	2.0
1996: I.....	10,337.4	10,350.2	10,391.6	2.6	3.3	76,305	76,275	76,355	76,324	2.1	2.0	2.2	2.2
	10,517.9	10,500.4	10,561.2	7.2	5.9	76,593	76,538	76,645	76,615	1.5	1.4	1.5	1.5
	10,615.2	10,553.7	10,654.2	3.8	2.0	76,941	76,849	76,861	76,831	1.8	1.6	1.1	1.1
	10,727.4	10,695.7	10,773.4	4.3	5.5	77,266	77,251	77,251	77,221	1.7	2.1	2.0	2.0

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

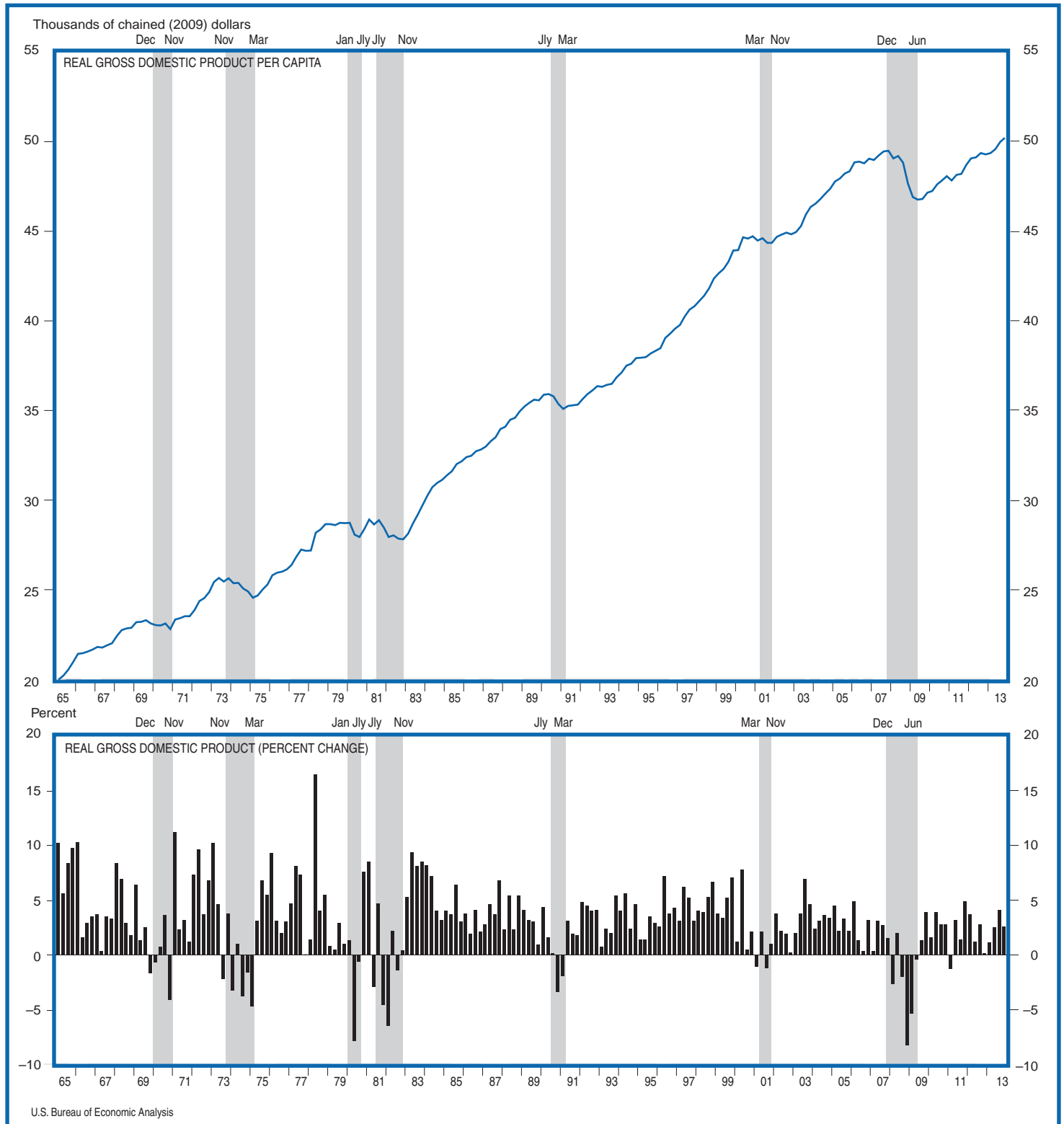
[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2009) dollars			Percent change from preceding period		Chain-type price indexes [2009=100]		Implicit price deflators [2009=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1997: I.....	10,809.1	10,770.6	10,844.2	3.1	2.8	77.646	77.578	77.731	77.700	2.0	1.7	2.5	2.5
1997: II.....	10,972.2	10,862.9	11,017.0	6.2	3.5	78.007	77.744	77.941	77.910	1.9	0.9	1.1	1.1
1997: III.....	11,112.0	11,035.2	11,146.9	5.2	6.5	78.234	77.928	78.220	78.188	1.2	1.0	1.4	1.4
1997: IV.....	11,198.2	11,107.5	11,224.4	3.1	2.6	78.502	78.155	78.479	78.449	1.4	1.2	1.3	1.3
1998: I.....	11,309.0	11,183.1	11,346.6	4.0	2.8	78.615	78.115	78.607	78.577	0.6	-0.2	0.7	0.7
1998: II.....	11,418.7	11,375.9	11,452.5	3.9	7.1	78.795	78.218	78.772	78.743	0.9	0.5	0.8	0.8
1998: III.....	11,568.1	11,507.0	11,585.3	5.3	4.7	79.079	78.437	79.067	79.039	1.4	1.1	1.5	1.5
1998: IV.....	11,757.9	11,693.3	11,778.3	6.7	6.6	79.286	78.662	79.313	79.287	1.1	1.2	1.3	1.3
1999: I.....	11,867.8	11,776.7	11,899.3	3.8	2.9	79.583	78.943	79.630	79.605	1.5	1.4	1.6	1.6
1999: II.....	11,967.7	11,926.9	12,005.6	3.4	5.2	79.911	79.371	79.894	79.870	1.7	2.2	1.3	1.3
1999: III.....	12,120.1	12,073.3	12,154.3	5.2	5.0	80.197	79.753	80.187	80.163	1.4	1.9	1.5	1.5
1999: IV.....	12,329.8	12,224.4	12,376.4	7.1	5.1	80.593	80.246	80.555	80.530	2.0	2.5	1.8	1.8
2000: I.....	12,365.2	12,346.0	12,406.9	1.2	4.0	81.186	80.967	81.165	81.139	3.0	3.6	3.1	3.1
2000: II.....	12,598.7	12,489.6	12,644.2	7.8	4.7	81.633	81.352	81.625	81.599	2.2	1.9	2.3	2.3
2000: III.....	12,614.8	12,547.4	12,654.6	0.5	1.9	82.158	81.895	82.156	82.129	2.6	2.7	2.6	2.6
2000: IV.....	12,682.0	12,618.4	12,751.6	2.1	2.3	82.598	82.352	82.600	82.573	2.2	2.3	2.2	2.2
2001: I.....	12,645.7	12,684.2	12,698.4	-1.1	2.1	83.136	82.837	83.131	83.105	2.6	2.4	2.6	2.6
2001: II.....	12,712.8	12,728.2	12,776.1	2.1	1.4	83.708	83.206	83.708	83.682	2.8	1.8	2.8	2.8
2001: III.....	12,674.1	12,712.1	12,710.0	-1.2	-0.5	83.981	83.347	83.985	83.959	1.3	0.7	1.3	1.3
2001: IV.....	12,705.2	12,802.4	12,816.3	1.0	2.9	84.244	83.433	84.239	84.212	1.3	0.4	1.2	1.2
2002: I.....	12,824.6	12,830.4	12,889.2	3.8	0.9	84.486	83.668	84.504	84.477	1.2	1.1	1.3	1.3
2002: II.....	12,894.7	12,872.1	12,937.0	2.2	1.3	84.843	84.185	84.826	84.800	1.7	2.5	1.5	1.5
2002: III.....	12,956.7	12,926.8	13,015.6	1.9	1.7	85.219	84.555	85.206	85.180	1.8	1.8	1.8	1.8
2002: IV.....	12,962.9	12,930.1	13,041.3	0.2	0.1	85.670	85.026	85.673	85.647	2.1	2.2	2.2	2.2
2003: I.....	13,028.6	12,992.8	13,091.4	2.0	2.0	86.206	85.781	86.201	86.177	2.5	3.6	2.5	2.5
2003: II.....	13,151.8	13,152.3	13,230.6	3.8	5.0	86.470	85.865	86.462	86.437	1.2	0.4	1.2	1.2
2003: III.....	13,374.0	13,366.3	13,452.6	6.9	6.7	86.945	86.355	86.947	86.922	2.2	2.3	2.3	2.3
2003: IV.....	13,525.7	13,480.2	13,634.3	4.6	3.5	87.394	86.782	87.378	87.352	2.1	2.0	2.0	2.0
2004: I.....	13,606.6	13,551.2	13,735.1	2.4	2.1	88.137	87.627	88.130	88.105	3.4	4.0	3.5	3.5
2004: II.....	13,710.7	13,628.7	13,810.0	3.1	2.3	88.843	88.375	88.861	88.837	3.2	3.5	3.4	3.4
2004: III.....	13,831.0	13,759.8	13,941.7	3.6	3.9	89.449	89.055	89.432	89.408	2.8	3.1	2.6	2.6
2004: IV.....	13,947.7	13,871.2	14,029.0	3.4	3.3	90.092	89.859	90.078	90.055	2.9	3.7	2.9	2.9
2005: I.....	14,100.2	13,989.9	14,218.1	4.5	3.5	90.904	90.573	90.893	90.870	3.7	3.2	3.7	3.7
2005: II.....	14,177.2	14,142.9	14,282.1	2.2	4.4	91.532	91.281	91.525	91.502	2.8	3.2	2.8	2.8
2005: III.....	14,292.9	14,272.8	14,408.0	3.3	3.7	92.399	92.339	92.400	92.378	3.8	4.7	3.9	3.9
2005: IV.....	14,372.0	14,274.9	14,454.8	2.2	0.1	93.120	93.207	93.121	93.101	3.2	3.8	3.2	3.2
2006: I.....	14,546.4	14,469.0	14,631.1	4.9	5.5	93.821	93.850	93.837	93.815	3.0	2.8	3.1	3.1
2006: II.....	14,591.6	14,508.3	14,670.4	1.3	1.1	94.597	94.609	94.595	94.572	3.3	3.3	3.3	3.3
2006: III.....	14,604.4	14,522.0	14,668.7	0.3	0.4	95.253	95.259	95.249	95.226	2.8	2.8	2.8	2.8
2006: IV.....	14,718.4	14,675.2	14,793.5	3.2	4.3	95.595	95.412	95.583	95.560	1.4	0.6	1.4	1.4
2007: I.....	14,728.1	14,705.3	14,803.5	0.3	0.8	96.657	96.412	96.652	96.629	4.5	4.3	4.5	4.6
2007: II.....	14,841.5	14,788.4	14,939.3	3.1	2.3	97.212	97.079	97.190	97.168	2.3	2.8	2.2	2.2
2007: III.....	14,941.5	14,888.9	15,097.5	2.7	2.7	97.533	97.576	97.526	97.504	1.3	2.1	1.4	1.4
2007: IV.....	14,996.1	14,974.4	15,198.6	1.5	2.3	97.948	98.415	97.959	97.941	1.7	3.5	1.8	1.8
2008: I.....	14,895.4	14,915.3	15,081.9	-2.7	-1.6	98.497	99.295	98.507	98.493	2.3	3.6	2.3	2.3
2008: II.....	14,969.2	14,998.7	15,157.3	2.0	2.3	98.930	100.238	98.984	98.978	1.8	3.9	2.0	2.0
2008: III.....	14,895.1	14,914.1	15,098.7	-2.0	-2.2	99.605	101.178	99.659	99.660	2.8	3.8	2.8	2.8
2008: IV.....	14,574.6	14,647.6	14,698.1	-8.3	-7.0	99.799	100.259	99.808	99.799	0.8	-3.6	0.6	0.6
2009: I.....	14,372.1	14,524.4	14,495.3	-5.4	-3.3	100.047	99.650	100.064	100.058	1.0	-2.4	1.0	1.0
2009: II.....	14,356.9	14,547.2	14,476.8	-0.4	0.6	99.891	99.720	99.897	99.896	-0.6	0.3	-0.7	-0.6
2009: III.....	14,402.5	14,605.2	14,568.8	1.3	1.6	99.883	100.040	99.874	99.877	0.0	1.3	-0.1	-0.1
2009: IV.....	14,540.2	14,585.2	14,719.5	3.9	-0.5	100.179	100.590	100.164	100.167	1.2	2.2	1.2	1.2
2010: I.....	14,597.7	14,584.3	14,782.7	1.6	0.0	100.509	101.036	100.513	100.630	1.3	1.8	1.4	1.9
2010: II.....	14,738.0	14,686.3	14,925.1	3.9	2.8	100.972	101.285	100.958	101.067	1.9	1.0	1.8	1.7
2010: III.....	14,839.3	14,718.3	15,020.5	2.8	0.9	101.432	101.609	101.418	101.524	1.8	1.3	1.8	1.8
2010: IV.....	14,942.4	14,881.8	15,137.8	2.8	4.5	101.948	102.183	101.936	102.044	2.1	2.3	2.1	2.1
2011: I.....	14,894.0	14,871.9	15,119.2	-1.3	-0.3	102.354	102.900	102.343	102.461	1.6	2.8	1.6	1.6
2011: II.....	15,011.3	14,961.8	15,235.6	3.2	2.4	103.024	103.792	103.002	103.128	2.6	3.5	2.6	2.6
2011: III.....	15,062.1	15,072.7	15,306.4	1.4	3.0	103.651	104.307	103.650	103.774	2.5	2.0	2.5	2.5
2011: IV.....	15,242.1	15,151.3	15,485.7	4.9	2.1	103.782	104.538	103.783	103.909	0.5	0.9	0.5	0.5
2012: I.....	15,381.6	15,278.9	15,600.2	3.7	3.4	104.296	105.124	104.291	104.419	2.0	2.3	2.0	2.0
2012: II.....	15,427.7	15,360.8	15,656.2	1.2	2.2	104.751	105.383	104.750	104.873	1.8	1.0	1.8	1.8
2012: III.....	15,534.0	15,444.9	15,751.1	2.8	2.2	105.345	105.742	105.292	105.413	2.3	1.4	2.1	2.1
2012: IV.....	15,539.6	15,528.3	15,764.8	0.1	2.2	105.640	106.150	105.667	105.788	1.1	1.6	1.4	1.4
2013: I.....	15,583.9	15,536.4	15,789.7	1.1	0.2	105.994	106.467	106.105	106.225	1.3	1.2	1.7	1.7
2013: II.....	15,679.7	15,616.2	15,893.9	2.5	2.1	106.165	106.526	106.259	106.380	0.6	0.2	0.6	0.6
2013: III.....	15,839.3	15,711.1	16,067.4	4.1	2.5	106.685	107.010	106.778	106.899	2.0	1.8	2.0	2.0
2013: IV.....	15,942.3	15,815.0	16,188.9	2.6	2.7	107.099	107.402	107.197	107.318	1.6	1.5	1.6	1.6

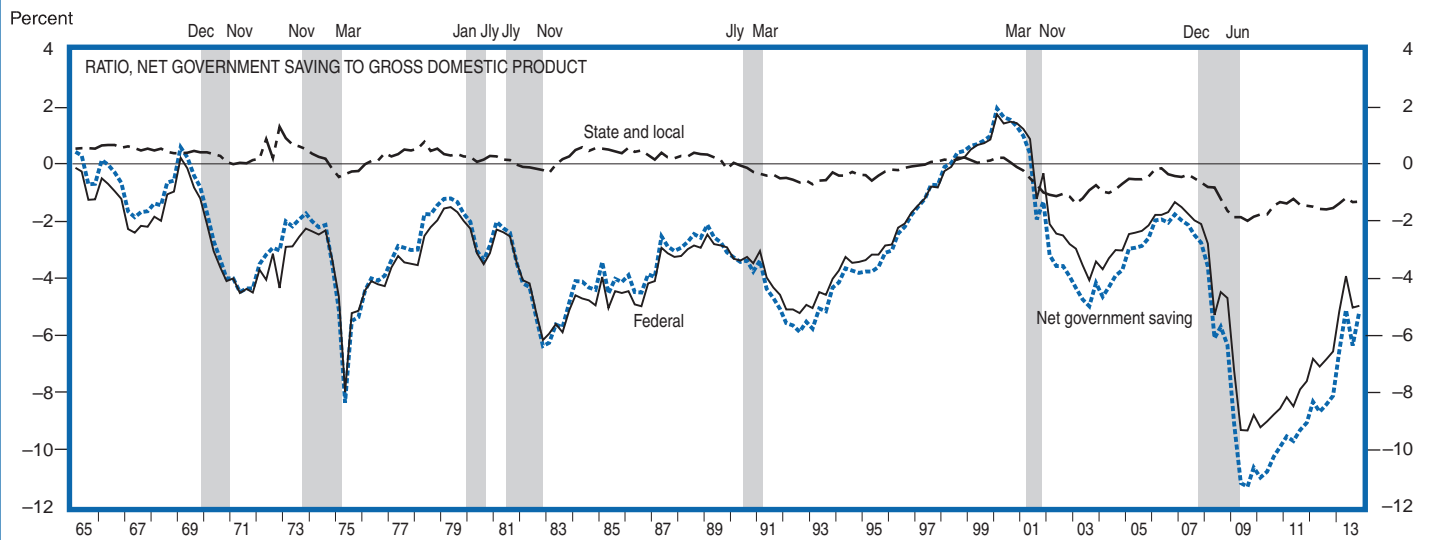
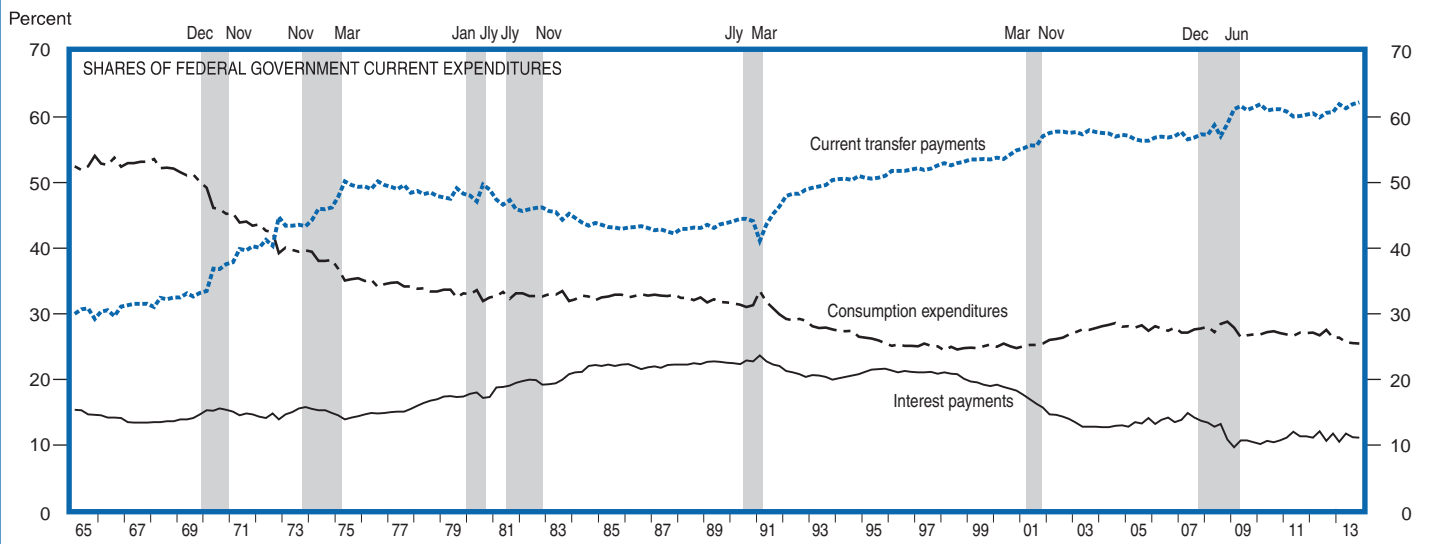
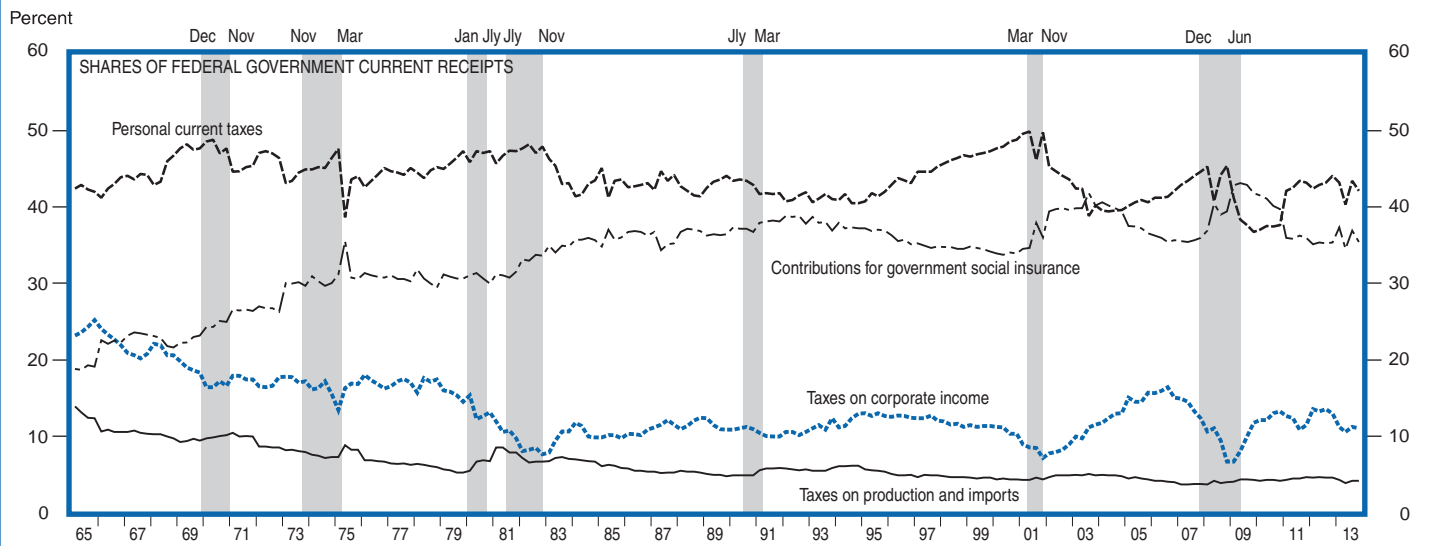
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

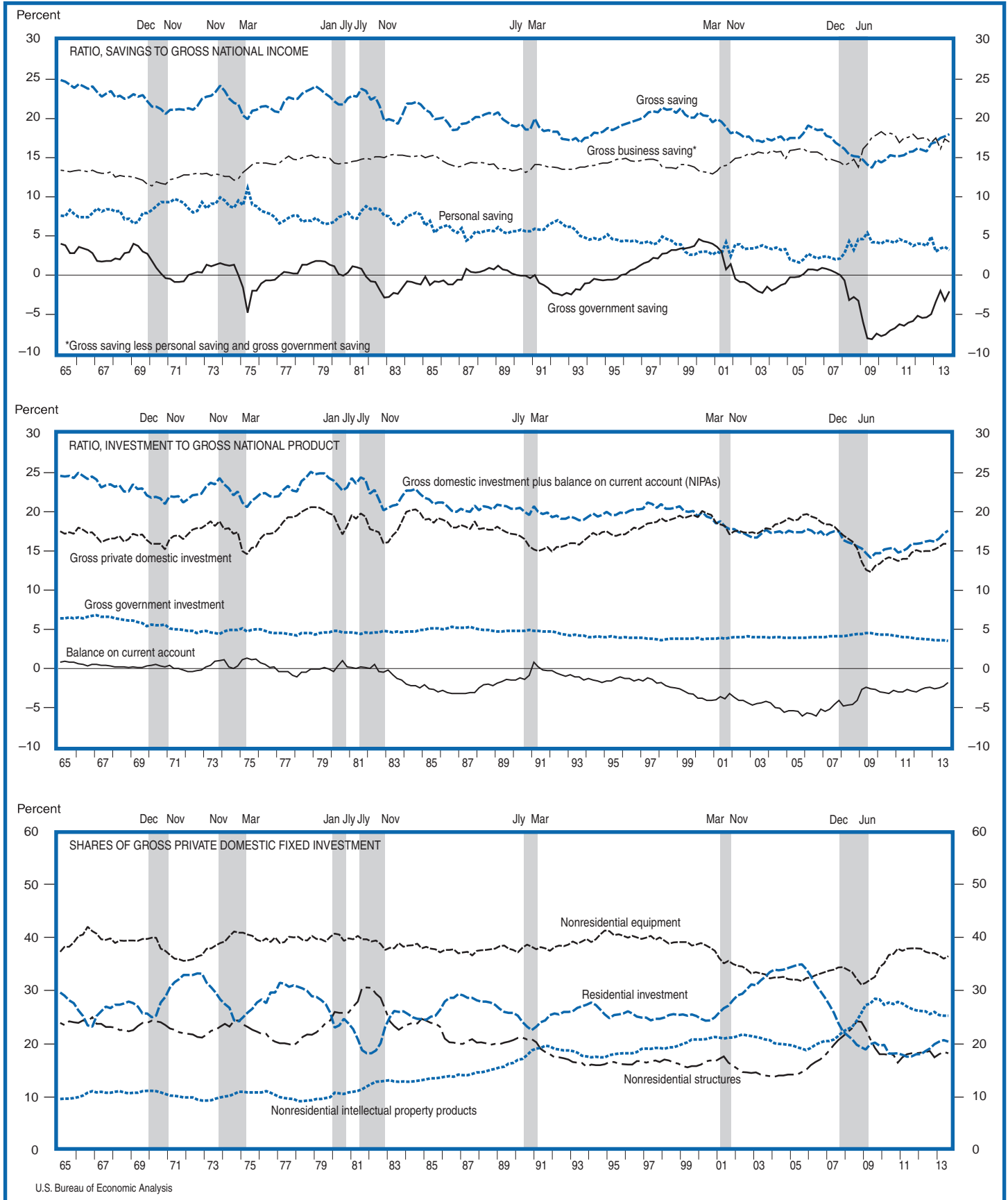
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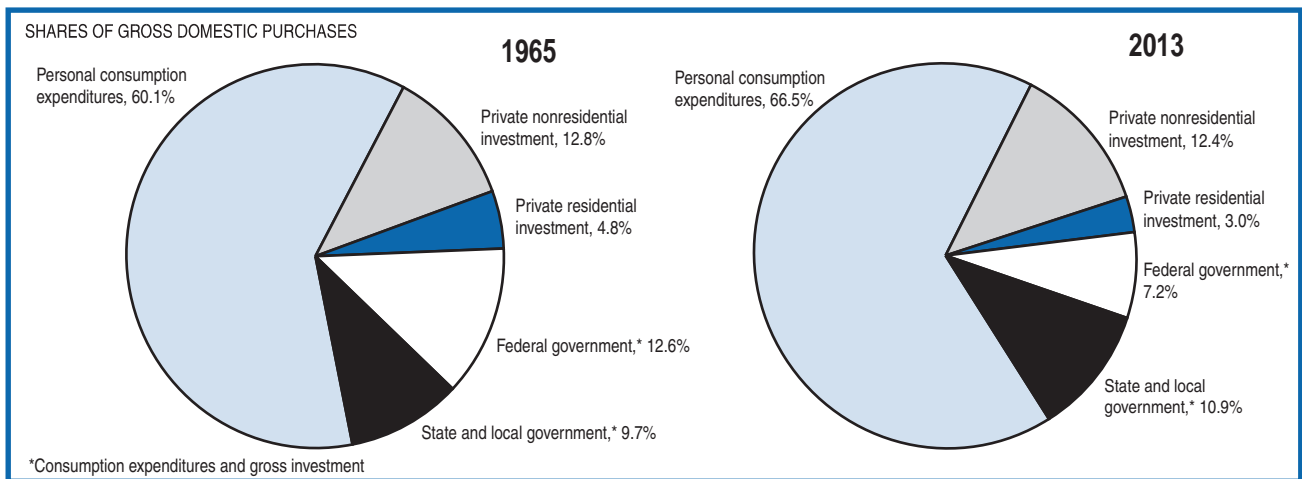
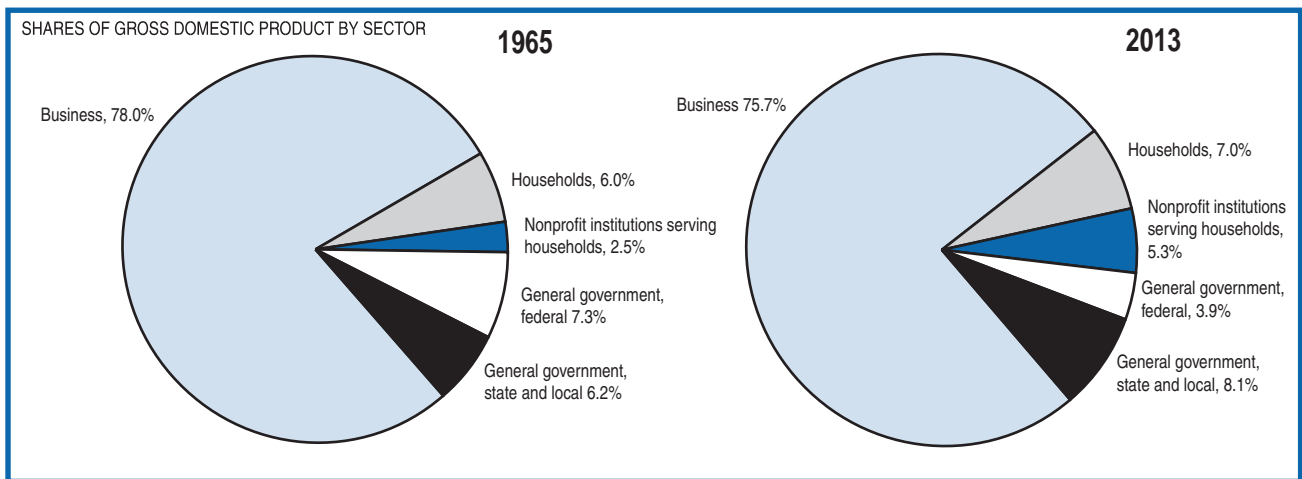
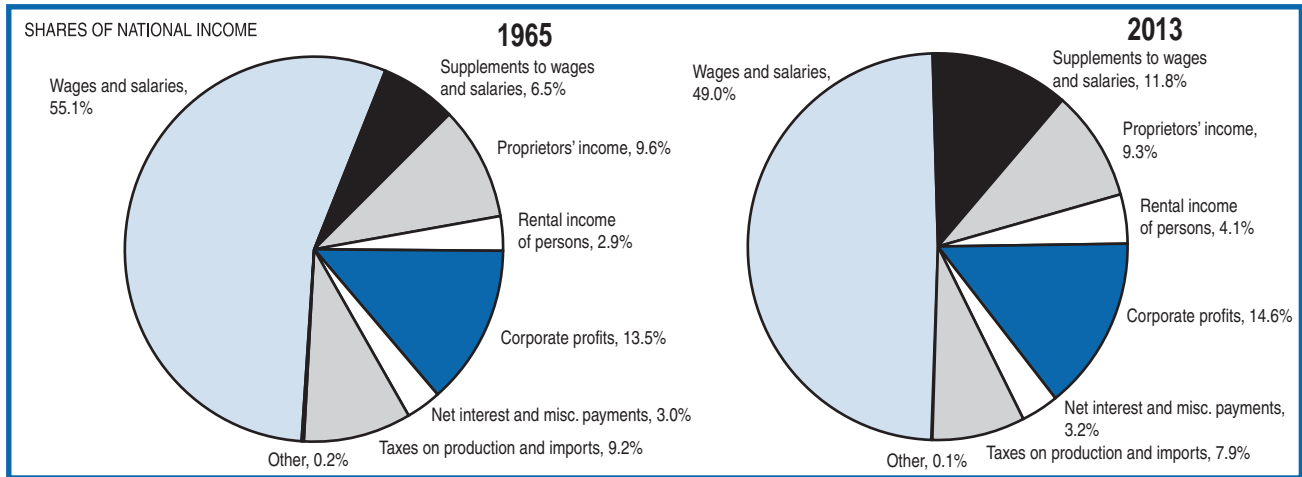
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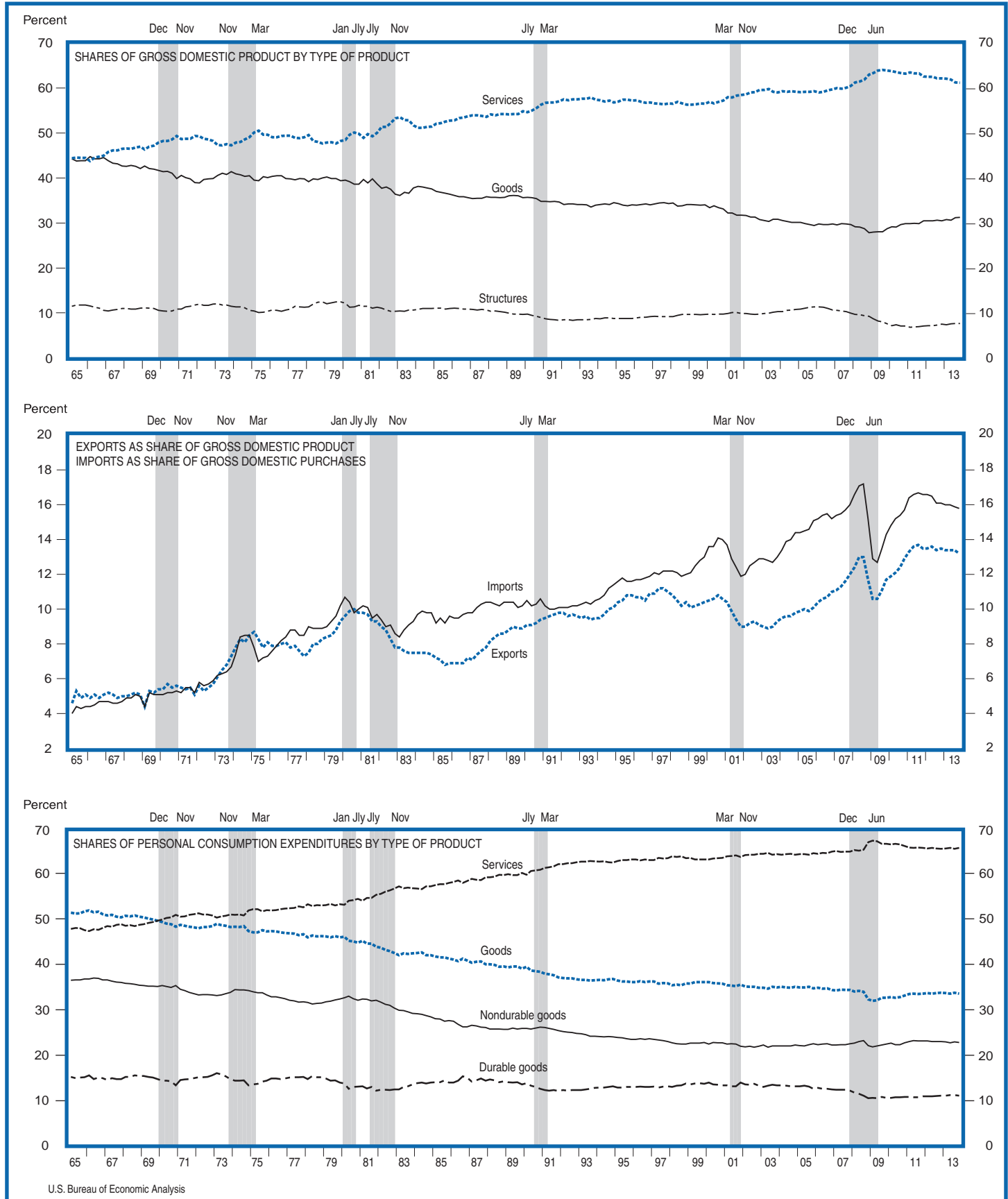
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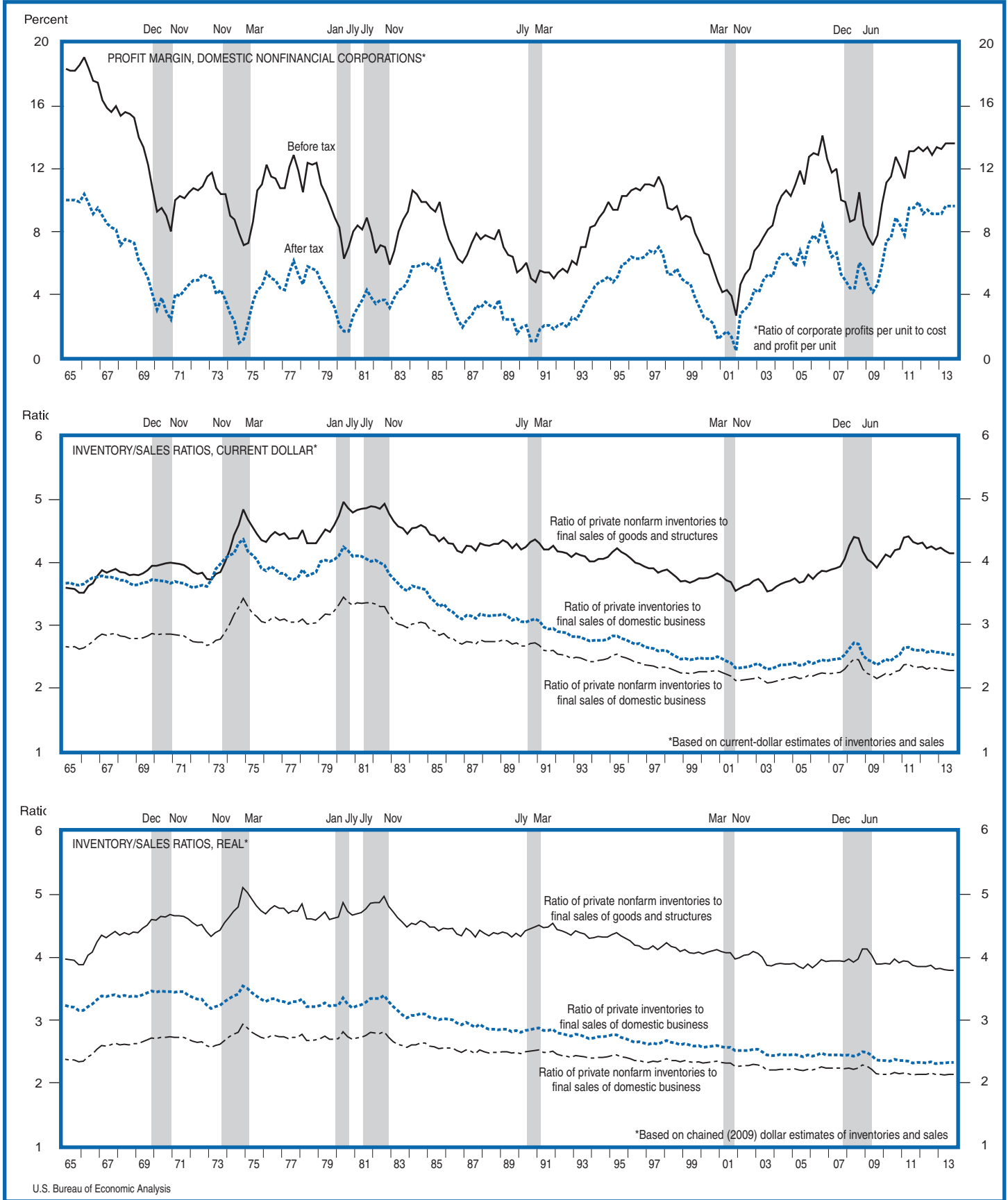
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SELECTED NIPA SERIES



Industry Data

E. Industry Table

The statistics in this table were published in tables 3A and 5A in “Annual Industry Accounts: Results of the Comprehensive Revision for 1997–2012” in the February 2014 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2007–2012

Line		Chain-type quantity indexes					Chain-type price indexes					Line		Chain-type quantity indexes					Chain-type price indexes								
		2007	2008	2009	2010	2011	2012	2007	2008	2009	2010			2011	2012	2007	2008	2009	2010	2011	2012	2007	2008	2009	2010	2011	2012
1	Gross domestic product.....	1.8	-0.3	-2.8	2.5	1.8	2.8	2.7	1.9	0.8	1.2	2.0	1.7	54	Finance, insurance, real estate, rental, and leasing.....	1.8	-3.6	4.0	1.6	1.1	2.2	2.0	1.2	-1.5	0.9	1.1	3.0
2	Private industries.....	1.5	-1.0	-3.2	2.4	1.9	3.0	2.8	2.2	0.4	1.3	2.3	2.1	55	Finance and insurance.....	-2.6	-12.9	15.7	-0.3	-0.7	2.3	1.9	0.3	-7.7	3.8	1.5	4.2
3	Agriculture, forestry, fishing, and hunting.....	-13.5	6.6	13.1	1.9	-4.0	0.3	28.0	2.1	-21.2	14.2	28.5	1.4	56	Federal Reserve banks, credit intermediation, and related activities.....	-4.7	-0.1	12.5	-3.1	0.1	0.1	1.0	-0.3	-15.0	5.6	-1.1	7.1
4	Farms.....	-15.8	9.9	15.9	1.5	-5.1	-1.1	35.9	1.2	-25.0	16.4	34.8	1.7	57	Securities, commodity contracts, and investments.....	-19.1	-47.8	82.7	2.5	-6.2	1.3	9.1	8.1	-9.4	4.0	5.8	-0.7
5	Forestry, fishing, and related activities.....	-4.9	-6.1	2.2	3.4	1.0	7.7	3.2	5.6	-3.3	5.8	2.8	0.2	58	Insurance carriers and related activities.....	8.0	-11.9	2.6	0.5	1.1	7.0	-0.1	-1.8	2.6	1.5	2.7	2.0
6	Mining.....	6.6	1.3	14.2	-5.9	9.9	14.0	7.8	26.3	-36.6	21.6	11.8	-8.0	59	Funds, trusts, and other financial vehicles.....	15.5	11.9	-3.1	8.8	-0.7	-11.9	-4.7	-1.6	-12.0	6.3	-2.3	17.5
7	Oil and gas extraction.....	6.8	0.5	31.1	-13.8	7.0	18.4	7.9	36.1	-49.7	31.9	15.8	-12.9	60	Real estate and rental and leasing.....	4.4	1.6	-1.4	2.6	2.0	2.2	2.1	1.6	1.8	-0.6	0.9	2.5
8	Mining, except oil and gas.....	1.7	-4.8	-4.2	6.6	10.2	1.9	9.8	13.2	9.0	10.4	5.3	0.8	61	Real estate.....	5.4	1.3	-0.3	3.0	2.0	1.7	2.1	1.5	1.6	-0.6	0.9	2.8
9	Support activities for mining.....	12.0	12.5	-24.4	15.0	24.1	14.8	4.9	2.5	-8.7	-2.0	5.2	1.4	62	Rental and leasing services and lessors of intangible assets.....	-4.6	4.5	-11.5	-1.1	2.0	7.0	2.3	3.2	4.0	-0.5	0.8	-0.6
10	Utilities.....	1.2	1.9	-6.5	10.3	1.7	1.8	1.0	0.2	13.1	-2.5	0.9	-3.4	63	Professional and business services.....	2.4	4.5	-6.6	2.7	4.5	4.6	5.0	1.2	1.4	1.3	1.1	1.5
11	Construction.....	-3.7	-8.5	-12.9	5.0	0.0	4.0	6.3	-0.1	1.5	-1.8	1.3	2.3	64	Professional, scientific, and technical services.....	3.1	7.4	-6.1	0.8	4.3	4.2	3.8	1.3	1.2	1.2	1.5	1.4
12	Manufacturing.....	3.3	-4.0	-7.8	6.8	0.7	1.9	-0.5	1.5	3.1	-0.3	4.4	3.9	65	Legal services.....	0.7	7.1	-11.8	-7.6	1.5	-0.2	5.4	3.2	1.8	4.0	4.9	3.2
13	Durable goods.....	4.3	-1.4	-14.8	12.4	6.3	4.1	-1.8	-2.4	3.1	-2.1	-1.3	1.7	66	Computer systems design and related services.....	11.5	5.9	2.1	7.1	8.9	12.6	0.6	0.3	-0.5	-1.7	-0.1	-1.2
14	Wood products.....	5.1	-7.8	-15.8	3.4	9.1	1.2	-12.7	-5.5	-3.1	3.4	-8.6	6.5	67	Miscellaneous professional, scientific, and technical services.....	1.8	7.9	-6.3	2.0	3.9	3.0	4.1	0.9	1.4	1.1	0.9	1.7
15	Nonmetallic mineral products.....	-0.2	-8.3	-20.4	0.3	4.3	-0.3	-0.5	-4.9	7.1	-3.2	-3.3	4.8	68	Management of companies and enterprises.....	-2.6	-0.3	-8.4	7.6	4.9	8.1	11.7	1.3	3.2	0.8	0.3	0.6
16	Primary metals.....	-2.8	3.1	-1.0	-3.3	6.0	22.4	5.7	1.1	-39.7	25.7	16.6	-13.0	69	Administrative and waste management services.....	3.8	0.9	-6.5	4.3	4.7	3.7	3.8	1.0	1.0	1.8	0.5	2.0
17	Fabricated metal products.....	3.8	-5.7	-23.7	9.9	4.6	1.6	2.4	4.4	16.2	-7.0	-0.6	5.2	70	Administrative and support services.....	3.3	1.0	-7.1	2.9	5.8	3.7	4.0	0.9	0.9	1.7	0.5	2.2
18	Machinery.....	4.4	-0.1	-20.4	10.4	13.5	2.4	1.7	-0.2	11.8	-4.5	-1.1	4.6	71	Waste management and remediation services.....	9.1	-0.3	0.1	18.4	-4.8	3.1	2.3	2.6	2.4	3.2	1.1	0.0
19	Computer and electronic products.....	12.9	11.6	0.5	11.9	3.6	3.3	-10.0	-8.3	-2.8	-2.7	-3.6	-1.2	72	Educational services, health care, and social assistance.....	1.0	5.4	2.2	0.4	1.4	2.5	4.1	2.2	3.7	2.2	1.4	1.9
20	Electrical equipment, appliances, and components.....	-6.4	6.3	-16.7	3.2	0.9	-1.2	4.2	3.0	9.3	-2.7	-1.3	5.9	73	Educational services.....	2.2	4.3	4.8	1.0	-0.1	1.0	4.5	3.6	4.2	2.7	2.7	3.8
21	Motor vehicles, bodies and trailers, and parts.....	-4.4	-21.9	-54.9	115.4	25.8	3.0	-2.7	-6.6	16.8	-6.9	-6.2	4.4	74	Health care and social assistance.....	0.8	5.6	1.8	0.3	1.6	2.7	4.1	2.0	3.6	2.1	1.2	1.6
22	Other transportation equipment.....	17.6	-2.8	-5.3	-1.0	-0.6	8.7	0.8	0.3	5.8	-0.2	0.7	2.3	75	Ambulatory health care services.....	-0.1	5.9	1.3	1.2	2.8	3.6	4.6	1.4	3.4	2.4	0.9	1.1
23	Furniture and related products.....	-9.1	-14.0	-26.6	0.9	3.2	1.1	3.3	0.0	12.5	-4.4	0.0	3.5	76	Hospitals.....	2.3	5.9	3.6	-1.3	1.6	1.9	3.2	2.4	3.7	1.9	1.2	2.6
24	Miscellaneous manufacturing.....	1.6	5.1	2.8	4.8	-1.7	2.6	0.7	-1.3	4.1	-0.8	0.0	1.8	77	Nursing and residential care facilities.....	0.1	4.1	0.2	1.2	0.2	1.4	4.8	3.3	5.0	1.6	1.5	1.1
25	Nondurable goods.....	2.0	-7.1	0.8	1.1	-5.1	-0.5	1.1	6.5	3.1	1.6	10.9	6.3	78	Social assistance.....	1.2	4.8	0.6	0.5	-2.7	2.1	3.5	2.1	2.9	2.4	2.2	1.5
26	Food and beverage and tobacco products.....	0.8	-10.9	7.7	2.7	-6.4	-3.1	-1.0	16.2	12.2	-7.7	1.9	9.6	79	Arts, entertainment, recreation, accommodation, and food services.....	0.1	-2.3	-6.5	3.6	4.4	2.7	4.2	3.0	4.4	-0.1	-0.3	3.3
27	Textile mills and textile product mills.....	-1.5	-9.1	-20.7	3.2	-11.1	6.7	-2.5	1.4	7.2	-0.1	12.5	-2.8	80	Arts, entertainment, and recreation.....	1.7	-0.5	-3.3	4.4	4.2	2.3	3.9	2.1	2.4	-0.3	0.1	2.4
28	Apparel and leather and allied products.....	-6.0	-0.8	-15.1	11.2	-3.8	-0.2	-2.0	-1.5	0.9	-2.9	1.2	1.7	81	Performing arts, spectator sports, museums, and related activities.....	-1.8	0.5	-1.8	-0.5	4.8	3.0	4.5	3.2	2.5	0.6	0.2	2.2
29	Paper products.....	-6.1	-12.5	4.2	-8.9	-3.3	0.1	2.2	4.6	9.9	3.4	0.0	0.1	82	Amusements, gambling, and recreation industries.....	6.2	-1.7	-5.3	10.8	3.5	1.5	3.2	0.9	2.4	-1.4	-0.1	2.6
30	Printing and related support activities.....	2.7	-2.5	-13.7	1.2	5.0	-3.5	-1.0	-3.6	1.3	-2.4	-4.3	-0.8	83	Accommodation and food services.....	-0.4	-3.0	-7.6	3.3	4.5	2.8	4.3	3.4	5.1	-0.1	-0.5	3.6
31	Petroleum and coal products.....	1.2	7.5	-3.2	-14.0	-10.4	-4.6	8.7	-5.8	-24.4	31.9	48.1	8.6	84	Accommodation.....	1.9	-3.0	-11.4	4.6	6.3	1.2	5.2	2.3	-1.9	-0.9	1.2	3.2
32	Chemical products.....	5.9	-10.2	1.2	7.3	-4.3	3.3	0.2	11.1	9.3	-0.3	8.6	5.7	85	Food services and drinking places.....	-1.4	-3.0	-6.0	2.8	3.8	3.5	3.9	3.8	8.2	0.2	-1.1	3.8
33	Plastics and rubber products.....	1.9	-13.0	-0.6	6.8	0.1	-1.0	-2.9	1.6	9.9	-2.1	3.4	5.5	86	Other services, except government.....	-2.4	-3.6	-5.2	-1.8	-0.5	1.9	4.0	4.0	5.0	2.6	2.1	2.4
34	Wholesale trade.....	3.3	-1.1	-12.8	3.2	1.5	2.0	2.1	3.2	7.5	2.3	3.1	3.2	87	Government.....	1.1	1.8	0.5	0.7	-0.4	-0.2	4.1	3.2	2.6	2.8	1.6	1.2
35	Retail trade.....	-2.8	-4.0	-2.8	2.2	1.2	1.3	2.8	1.8	1.2	0.9	1.7	2.4	88	Federal.....	0.9	2.7	3.0	2.5	0.2	-1.0	3.8	2.4	1.8	3.1	1.8	0.6
36	Motor vehicle and parts dealers.....	-0.3	-9.5	-17.0	19.2	2.0	17.3	0.7	-2.5	1.9	3.7	1.7	-1.5	89	General government.....	1.4	3.8	5.1	3.4	1.0	-0.1	3.7	2.4	0.7	3.1	2.0	0.6
37	Food and beverage stores.....	-4.9	-1.5	0.2	4.4	-2.8	-5.6	2.9	6.9	3.7	-3.9	5.9	5.4	90	Government enterprises.....	-3.3	-6.2	-15.5	-7.0	-9.3	-13.4	4.1	1.6	13.5	2.6	-0.1	0.3
38	General merchandise stores.....	-2.1	4.6	12.0	-10.8	0.5	-9.0	-0.1	3.5	-3.7	9.6	0.7	9.5	91	State and local.....	1.1	1.4	-0.6	-0.2	-0.6	0.2	4.3	3.6	3.0	2.7	1.5	1.5
39	Other retail.....	-3.2	-5.1	-3.4	1.1	2.3	1.4	4.3	1.5	1.9	-1.1	0.6	0.8	92	General government.....	1.4	1.3	0.4	-0.7	-1.0	0.0	4.4	3.8	2.0	2.9	1.6	1.3
40	Transportation and warehousing.....	-1.3	0.2	-8.0	5.7	3.4	1.1	1.8	3.2	2.7	0.9	1.5	4.2	93	Government enterprises.....	-2.4	2.7	-13.2	6.8	4.8	3.0	2.8	0.8	17.4	-0.1	0.9	3.1
41	Air transportation.....	7.8	-9.2	-5.3	9.9	-0.9	-8.8	-1.2	3.1	5.1	3.0	5.6	12.5	94	Private goods-producing industries ¹	1.1	-3.9	-5.4	2.6	1.4	3.7	3.0	3.8	-4.6	2.4	6.0	1.8
42	Rail transportation.....	-1.3	4.4	-12.4	2.3	3.4	-3.1	2.0	11.1	2.3	1.8	5.1	7.8	95	Private services-producing industries ²	1.7	-0.1	-2.6	2.4	2.1	2.7	2.7	1.6	1.9	1.0	1.2	2.2
43	Water transportation.....	30.8	18.5	19.6	-16.3	7.6	13.0	-14.8	-2.8	-17.5	14.2	-16.6	-10.9	96	Information-communications-technology-producing industries ³	10.7	7.1	-2.3	4.4	4.7	7.2	-3.9	-3.2	-1.4	-1.8	-1.1	-0.6
44	Truck transportation.....	-3.1	-4.6	-11.5	10.0	5.1	2.7	1.4	2.4	3.0	-5.4	-0.9	3.4														
45	Transit and ground passenger transportation.....	0.2	-1.1	-9.5	0.3	0.5	0.9	1.2	3.7	1																	

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

(Millions of dollars, monthly estimates seasonally adjusted)

	2012	2013	2013												2014	
			Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^p
Exports of goods and services	2,210,585	2,271,385	186,789	186,880	184,758	187,308	186,909	191,055	189,753	189,635	189,251	193,112	194,644	191,290	192,459	190,434
Goods	1,561,239	1,589,664	130,806	131,198	129,289	131,042	130,180	134,018	132,905	132,579	132,291	135,642	136,978	132,737	133,751	131,715
Foods, feeds, and beverages.....	132,810	135,942	11,681	11,769	10,625	10,265	10,126	10,458	10,861	10,478	11,931	12,536	12,448	12,766	11,989	11,971
Industrial supplies and materials.....	501,071	508,286	41,295	42,837	42,485	41,677	40,729	42,275	43,914	42,622	41,330	43,030	43,548	42,543	43,655	40,988
Capital goods, except automotive.....	527,375	534,115	44,291	43,388	43,056	43,906	44,721	46,186	44,579	44,784	44,695	44,979	45,296	44,233	44,629	43,735
Automotive vehicles, parts, and engines.....	146,126	152,108	12,054	12,406	12,188	12,741	13,061	12,621	12,454	13,133	13,138	12,951	13,059	12,302	12,135	12,231
Consumer goods (nonfood), except automotive.....	181,745	188,518	15,649	15,129	14,859	16,810	15,576	16,624	15,263	15,607	15,403	16,446	15,932	15,220	15,465	16,653
Other goods.....	56,581	60,002	4,669	5,188	5,303	4,842	5,038	5,196	4,886	4,909	4,687	5,069	5,556	4,661	4,456	5,091
Adjustments ¹	15,530	10,693	1,167	481	773	801	929	658	948	1,046	1,107	631	1,139	1,013	1,423	1,046
Services	649,346	681,721	55,983	55,682	55,469	56,266	56,729	57,037	56,848	57,056	56,960	57,470	57,667	58,554	58,708	58,719
Travel.....	126,214	139,569	11,338	11,347	11,218	11,522	11,478	11,624	11,648	11,647	11,819	11,819	11,804	12,263	12,178	12,169
Passenger fares.....	39,360	41,145	3,410	3,404	3,404	3,397	3,447	3,456	3,403	3,419	3,348	3,366	3,429	3,662	3,569	3,411
Other transportation.....	43,855	45,414	3,783	3,891	3,824	3,781	3,782	3,816	3,644	3,778	3,782	3,792	3,792	3,894	3,845	3,842
Royalties and license fees.....	124,182	129,331	10,512	10,546	10,586	10,681	10,751	10,803	10,851	10,878	10,891	10,906	10,935	10,990	11,059	11,124
Other private services.....	294,527	304,440	25,060	24,672	24,608	25,059	25,439	25,482	25,520	25,494	25,537	25,806	25,858	25,905	26,215	26,330
Transfers under U.S. military agency sales contracts.....	18,520	18,977	1,662	1,602	1,606	1,595	1,591	1,611	1,546	1,525	1,520	1,544	1,593	1,582	1,585	1,590
U.S. government miscellaneous services.....	2,688	2,845	218	219	222	232	240	245	236	233	239	248	255	258	256	253
Imports of goods and services	2,745,240	2,746,249	228,928	230,137	221,321	226,682	230,571	225,469	228,652	228,842	232,685	232,882	229,815	230,265	231,740	232,734
Goods	2,302,714	2,293,574	192,022	193,328	184,641	189,383	193,049	187,787	190,808	190,670	194,698	194,423	191,340	191,426	193,253	193,448
Foods, feeds, and beverages.....	110,258	115,142	9,212	9,621	9,605	9,546	9,892	9,561	9,613	9,637	9,574	9,824	9,590	9,467	9,661	9,610
Industrial supplies and materials.....	730,374	681,398	61,006	58,802	56,521	56,150	57,150	54,786	56,605	56,460	57,543	58,115	53,874	54,387	58,201	57,894
Capital goods, except automotive.....	548,614	554,010	45,993	46,212	44,218	45,312	45,539	45,725	45,296	46,234	47,197	46,887	47,788	47,610	47,772	46,614
Automotive vehicles, parts, and engines.....	297,813	308,885	23,613	24,940	24,176	25,155	25,927	25,655	26,458	26,213	27,125	26,139	27,167	26,317	24,882	25,886
Consumer goods (nonfood), except automotive.....	516,342	532,820	44,017	45,561	41,356	44,457	45,356	43,803	44,412	43,591	45,009	44,873	45,040	45,346	44,571	44,693
Other goods.....	71,920	75,166	6,055	5,812	6,562	6,667	7,172	6,023	6,280	6,334	6,151	6,457	5,645	6,010	5,826	5,885
Adjustments ¹	27,394	26,153	2,126	2,380	2,203	2,096	2,013	2,234	2,145	2,202	2,100	2,129	2,236	2,290	2,340	2,866
Services	442,527	452,675	36,906	36,808	36,680	37,299	37,522	37,682	37,844	38,172	37,988	38,458	38,475	38,840	38,487	39,286
Travel.....	83,451	86,243	6,993	7,016	7,091	7,171	7,125	7,213	7,122	7,320	7,083	7,341	7,252	7,516	7,351	7,340
Passenger fares.....	34,654	37,344	3,010	3,023	3,075	3,032	3,060	3,119	3,070	3,061	3,024	3,199	3,211	3,460	3,253	3,294
Other transportation.....	55,445	58,679	4,825	4,931	4,665	4,892	4,897	4,851	4,910	4,955	4,942	4,947	5,018	4,848	4,809	4,744
Royalties and license fees.....	39,889	41,291	3,446	3,487	3,513	3,430	3,399	3,411	3,389	3,401	3,418	3,439	3,464	3,495	3,528	4,334
Other private services.....	201,227	203,973	16,491	16,236	16,238	16,637	16,898	16,956	17,268	17,372	17,464	17,467	17,468	17,477	17,532	17,594
Direct defense expenditures.....	24,734	22,313	1,916	1,898	1,882	1,908	1,902	1,889	1,857	1,839	1,824	1,817	1,800	1,781	1,759	1,734
U.S. government miscellaneous services.....	3,127	2,832	225	218	217	229	241	244	228	224	233	249	262	263	255	245
Memoranda:																
Balance on goods.....	-741,475	-703,910	-61,216	-62,130	-55,352	-58,341	-62,868	-53,769	-57,903	-58,091	-62,407	-58,781	-54,362	-58,689	-59,501	-61,733
Balance on services.....	206,819	229,046	19,077	18,874	18,789	18,967	19,207	19,355	19,004	18,884	18,972	19,012	19,192	19,714	20,221	19,433
Balance on goods and services.....	-534,656	-474,864	-42,139	-43,257	-36,562	-39,374	-43,661	-34,414	-38,900	-39,207	-43,434	-39,770	-35,171	-38,975	-39,280	-42,300

^p Preliminary

^r Revised

¹ Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.2. U.S. International Transactions

(Millions of dollars)

Line	(Credits +; debits -)	2012	2013 ^p	Not seasonally adjusted								Seasonally adjusted											
				2012				2013				2012			2013								
				III	IV	I	II	III ^r	IV ^p	III	IV	I ^r	II ^r	III ^r	IV ^p								
Current account																							
1	Exports of goods and services and income receipts	2,986,949	3,060,451	742,636	758,446	740,612	764,615	768,738	786,486	744,602	753,430	749,188	759,884	766,204	785,176								
2	Exports of goods and services	2,210,585	2,271,386	549,143	563,581	549,240	568,130	569,330	584,686	552,275	556,561	558,427	565,273	568,639	579,046								
3	Goods, balance of payments basis	1,561,239	1,589,664	382,343	398,156	385,673	400,017	391,739	412,235	391,474	390,339	391,293	395,241	397,775	405,356								
4	Services	649,346	681,721	166,800	165,425	163,566	168,113	177,591	172,451	160,802	166,222	167,135	170,032	170,864	173,690								
5	Transfers under U.S. military agency sales contracts	18,520	18,977	4,529	4,984	4,870	4,797	4,591	4,719	4,529	4,984	4,870	4,797	4,591	4,719								
6	Travel	126,214	139,569	37,502	29,884	29,345	35,909	41,343	32,972	32,079	32,523	33,903	34,624	35,156	35,886								
7	Passenger fares	39,360	41,145	10,694	9,498	9,785	10,145	11,067	10,148	9,846	9,796	10,218	10,300	10,170	10,457								
8	Other transportation	43,855	45,414	10,929	10,885	11,308	11,472	11,142	11,492	10,856	10,860	11,499	11,379	11,068	11,468								
9	Royalties and license fees	124,182	129,331	30,019	33,202	30,647	32,222	31,789	34,674	30,827	31,336	31,645	32,235	32,620	32,831								
10	Other private services	294,527	304,440	72,393	76,370	76,946	72,810	76,911	77,773	71,969	76,041	74,340	75,980	76,551	77,569								
11	U.S. government miscellaneous services	2,688	2,845	733	603	666	758	748	673	695	683	659	717	708	761								
12	Income receipts	776,364	789,065	193,493	194,865	191,372	196,485	199,407	201,801	192,327	196,869	190,760	194,611	197,565	206,129								
13	Income receipts on U.S.-owned assets abroad	770,079	782,442	191,914	193,226	189,730	194,832	197,747	200,133	190,748	195,230	189,118	192,958	195,905	204,461								
14	Direct investment receipts	470,233	470,088	116,879	117,625	113,619	116,995	119,194	120,280	115,735	119,649	112,940	115,129	117,361	124,658								
15	Other private receipts	297,891	310,866	74,554	75,201	75,704	77,418	78,244	79,500	74,554	75,201	75,704	77,418	78,244	79,500								
16	U.S. government receipts	1,954	1,488	480	407	419	310	310	352	459	380	474	411	300	303								
17	Compensation of employees	6,286	6,623	1,579	1,639	1,642	1,653	1,660	1,668	1,579	1,639	1,642	1,653	1,660	1,668								
18	Imports of goods and services and income payments	-3,297,677	-3,306,549	-831,966	-826,003	-789,029	-833,960	-845,014	-838,546	-819,001	-823,844	-821,093	-822,150	-828,609	-834,698								
19	Imports of goods and services	-2,745,240	-2,746,249	-693,742	-685,976	-649,480	-693,996	-706,109	-696,664	-681,304	-683,939	-680,385	-682,722	-690,180	-692,962								
20	Goods, balance of payments basis	-2,302,714	-2,293,574	-579,881	-576,703	-543,505	-578,275	-589,410	-582,384	-570,454	-572,742	-569,991	-570,219	-576,176	-577,189								
21	Services	-442,527	-452,675	-113,860	-109,274	-105,976	-115,721	-116,698	-114,280	-110,850	-111,197	-110,394	-112,503	-114,004	-115,773								
22	Direct defense expenditures	-24,734	-22,313	-6,120	-5,882	-5,696	-5,699	-5,520	-5,398	-6,120	-5,882	-5,696	-5,699	-5,520	-5,398								
23	Travel	-83,451	-86,243	-23,423	-17,577	-18,674	-24,309	-24,315	-18,945	-20,709	-20,643	-21,100	-21,509	-21,525	-22,109								
24	Passenger fares	-34,654	-37,344	-8,933	-7,900	-9,951	-10,065	-9,263	-9,065	-8,735	-8,669	-9,108	-9,211	-9,155	-9,870								
25	Other transportation	-55,445	-58,679	-14,231	-14,111	-14,060	-14,065	-15,066	-14,946	-13,978	-13,989	-14,420	-14,639	-14,807	-14,813								
26	Royalties and license fees	-39,889	-41,291	-10,154	-10,243	-10,292	-10,129	-10,050	-10,819	-10,314	-9,854	-10,445	-10,240	-10,208	-10,398								
27	Other private services	-201,227	-203,973	-50,254	-52,778	-47,643	-50,197	-51,800	-54,333	-50,249	-51,378	-48,966	-50,491	-52,105	-52,411								
28	U.S. government miscellaneous services	-3,127	-2,832	-745	-782	-659	-714	-685	-774	-745	-782	-659	-714	-685	-774								
29	Income payments	-552,437	-560,300	-138,224	-140,026	-139,549	-139,964	-138,905	-141,882	-137,697	-139,905	-140,707	-139,427	-138,429	-141,737								
30	Income payments on foreign-owned assets in the United States	-537,815	-545,016	-134,543	-136,197	-135,992	-136,191	-135,074	-137,758	-133,996	-136,256	-137,037	-135,577	-134,561	-137,842								
31	Direct investment payments	-176,747	-174,294	-45,421	-43,902	-43,551	-43,889	-42,530	-44,323	-44,874	-43,961	-44,596	-43,275	-42,017	-44,407								
32	Other private payments	-233,336	-248,891	-57,394	-60,993	-61,403	-62,083	-62,387	-63,018	-57,394	-60,993	-61,403	-62,083	-62,387	-63,018								
33	U.S. government payments	-127,732	-121,831	-31,728	-31,302	-31,038	-30,219	-30,157	-30,417	-31,728	-31,302	-31,038	-30,219	-30,157	-30,417								
34	Compensation of employees	-14,622	-15,285	-3,681	-3,829	-3,556	-3,773	-3,831	-4,124	-3,701	-3,649	-3,671	-3,851	-3,868	-3,895								
35	Unilateral current transfers, net	-129,688	-133,179	-33,140	-31,621	-33,638	-32,795	-35,068	-31,679	-32,343	-31,906	-33,140	-34,484	-33,960	-31,595								
36	U.S. government grants	-46,090	-45,567	-11,823	-10,882	-11,061	-11,361	-12,293	-10,853	-11,823	-10,882	-11,061	-11,361	-12,293	-10,853								
37	U.S. government pensions and other transfers	-3,685	-2,593	-1,955	559	9	-866	-1,937	202	-1,270	668	-756	-1,619	-984	767								
38	Private remittances and other transfers	-79,913	-85,020	-19,362	-21,298	-22,586	-20,568	-20,838	-21,027	-19,250	-21,692	-21,323	-21,505	-20,684	-21,508								
Capital account																							
39	Capital account transactions, net	6,956	¹ -412	-470	7,668	-40	-227	-146	n.a.	-470	7,668	-40	-227	-146	n.a.								
Financial account																							
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-97,469	-552,983	-276,054	-89,817	-238,768	-114,147	-78,011	-122,057	-267,054	-115,996	-228,214	-105,353	-70,825	-148,591								
41	U.S. official reserve assets	-4,460	3,098	-833	895	-876	191	1,001	2,782	-833	895	-876	191	1,001	2,782								
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0	0									
43	Special drawing rights	-37	-22	-10	-6	-5	-6	-5	-6	-10	-6	-5	-6	-5									
44	Reserve position in the International Monetary Fund	-4,032	3,438	-744	969	-755	287	1,071	2,835	-744	969	-755	287	1,071									
45	Foreign currencies	-391	-318	-79	-68	-116	-90	-65	-47	-79	-68	-116	-90	-65									
46	U.S. government assets, other than official reserve assets	85,331	1,975	15,206	2,388	-446	3,115	-142	-553	15,206	2,388	-446	3,115	-142									
47	U.S. credits and other long-term assets	-8,202	-9,844	-1,038	-1,971	-1,865	-3,934	-2,250	-1,796	-1,038	-1,971	-1,865	-3,934	-2,250									
48	Repayments on U.S. credits and other long-term assets	2,546	2,924	847	633	461	731	974	757	847	633	461	731	974									
49	U.S. foreign currency holdings and U.S. short-term assets	90,987	8,896	15,397	3,726	958	6,318	1,134	486	15,397	3,726	958	6,318	1,134									
50	U.S. private assets	-178,341	-558,056	-290,427	-93,100	-237,446	-117,453	-78,770	-124,287	-281,428	-119,279	-228,892	-108,659	-71,684	-150,820								
51	Direct investment	-388,293	-102,634	-69,239	-93,820	-104,950	-100,413	-60,459	-93,635	-95,418	-83,266	-96,156	-92,227	-86,992									
52	Foreign securities	-144,823	-388,878	-51,183	-72,996	-133,783	-79,359	-42,280	-133,456	-51,183	-72,996	-133,783	-79,359	-42,280									
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-25,723	-61,764	6,325	18,334	-22,437	-59,730	-1,054	21,457	6,325	18,334	-22,437	-59,730	-1,054									
54	U.S. claims reported by U.S. banks and securities brokers	380,498	252,228	-142,935	30,801	12,594	126,586	64,877	48,171	-142,935	30,801	12,594	126,586	64,877									
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	543,884	906,066	304,068	236,852	267,491	168,836	150,964	318,775	300,570	242,401	266,887	168,563	145,592	325,025								
56	Foreign official assets in the United States	393,922	283,744	107,684	84,396	126,871	-6,577	66,070	97,380	107,684	84,396	126,871	-6,577	66,070	97,380								
57	U.S. government securities	314,660	204,648	87,309	60,199	96,603	-23,558	33,114	98,489	87,309	60,199	96,603	-23,558	33,114									
58	U.S. Treasury securities	433,155	235,523	100,571	93,271	118,533	-11,974	13,890	115,074	100,571	93,271	118,533	-11,974	13,890									
59	Other	-118,495	-30,875	-13,262	-33,072	-21,930	-11,584	19,224	-16,585	-13,262	-33,072	-21,930	-11,584	19,224									
60	Other U.S. government liabilities	8,241	11,306	1,722	807	1,608	3,546	3,768	2,384	1,722	807	1,608	3,546	3,768									
61	U.S. liabilities reported by U.S. banks and securities brokers	-1,572	60,943	7,066	5,414	20,061	-9,354	29,024	21,212	7,066	5,414	20,061	-9,354	29,024									
62	Other foreign official assets	72,593	6,847	11,587	17,976	8,599	22,789	164	-24,705	11,587	17,976	8,599	22,789	164									
63	Other foreign assets in the United States	149,962	622,322	196,384	152,456	140,620	175,413	84,894</															

Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2013:III ^f	2013:IV ^p	2013:III ^f	2013:IV ^p	2013:III ^f	2013:IV ^p	2013:III ^f	2013:IV ^p
Current account									
1	Exports of goods and services and income receipts	235,610	238,243	196,772	198,819	138,327	140,971	47,554	46,794
2	Exports of goods and services	147,099	148,261	120,474	121,642	84,379	86,221	27,335	27,034
3	Goods, balance of payments basis	82,041	83,149	66,384	67,637	50,440	51,482	11,610	11,740
4	Services	65,058	65,112	54,090	54,006	33,939	34,739	15,725	15,294
5	Transfers under U.S. military agency sales contracts	451	392	226	181	123	109	54	43
6	Travel	12,071	9,178	10,840	8,136	6,415	5,128	3,166	2,506
7	Passenger fares	3,313	2,783	2,896	2,467	1,861	1,384	876	821
8	Other transportation	4,494	4,693	3,883	4,068	2,281	2,313	1,078	1,222
9	Royalties and license fees	14,292	15,898	11,234	12,760	7,950	9,534	2,640	2,446
10	Other private services	30,302	32,041	24,916	26,302	15,249	16,211	7,892	8,239
11	U.S. government miscellaneous services	134	127	95	91	59	60	18	17
12	Income receipts	88,510	89,983	76,298	77,177	53,947	54,750	20,219	19,760
13	Income receipts on U.S.-owned assets abroad	88,358	89,840	76,183	77,072	53,888	54,696	20,189	19,734
14	Direct investment receipts	57,109	57,352	49,634	49,294	39,723	39,528	9,676	9,075
15	Other private receipts	31,156	32,417	26,472	27,723	14,102	15,120	10,501	10,656
16	U.S. government receipts	93	71	77	55	64	47	12	3
17	Compensation of employees	153	142	115	105	59	54	31	26
18	Imports of goods and services and income payments	-235,396	-236,582	-198,734	-201,414	-141,283	-144,228	-43,693	-42,766
19	Imports of goods and services	-168,449	-168,707	-140,894	-143,244	-103,644	-105,176	-26,052	-26,311
20	Goods, balance of payments basis	-117,862	-120,596	-98,825	-103,472	-77,165	-80,872	-13,576	-13,806
21	Services	-50,587	-48,111	-42,069	-39,772	-26,480	-24,305	-12,477	-12,505
22	Direct defense expenditures	-2,520	-2,473	-2,310	-2,264	-2,046	-2,020	-250	-245
23	Travel	-8,122	-4,412	-7,197	-3,965	-5,106	-2,741	-1,620	-930
24	Passenger fares	-4,352	-3,506	-3,966	-3,279	-2,500	-1,924	-1,260	-1,277
25	Other transportation	-6,376	-6,289	-5,059	-4,976	-3,270	-3,217	-884	-870
26	Royalties and license fees	-5,562	-6,152	-4,080	-4,513	-2,693	-2,859	-911	-1,123
27	Other private services	-23,363	-24,949	-19,343	-20,642	-10,769	-11,439	-7,544	-8,052
28	U.S. government miscellaneous services	-292	-330	-115	-133	-96	-105	-8	-9
29	Income payments	-66,947	-67,875	-57,840	-58,170	-37,639	-39,051	-17,641	-16,455
30	Income payments on foreign-owned assets in the United States	-66,720	-67,567	-57,666	-57,942	-37,569	-38,948	-17,572	-16,378
31	Direct investment payments	-28,909	-28,859	-25,674	-25,065	-16,524	-17,167	-8,126	-6,763
32	Other private payments	-31,490	-32,169	-27,721	-28,441	-17,847	-18,424	-8,757	-8,913
33	U.S. government payments	-6,321	-6,539	-4,271	-4,436	-3,198	-3,357	-689	-702
34	Compensation of employees	-227	-308	-174	-228	-103	-103	-69	-78
35	Unilateral current transfers, net	-3,193	-1,742	-416	1,341	-906	1,965	404	-220
36	U.S. government grants	-648	-681	-69	-73	(*)	(*)	(*)	(*)
37	U.S. government pensions and other transfers	-4	2,224	32	2,008	-359	2,051	453	18
38	Private remittances and other transfers	-2,541	-3,285	-380	-595	-534	-77	-49	-239
Capital account									
39	Capital account transactions, net	0	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account									
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-37,824	-67,920	-34,242	-62,804	-81,520	-106,604	42,624	39,975
41	U.S. official reserve assets	-57	-40	-57	-40	-57	-40	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-57	-40	-57	-40	-57	-40		
46	U.S. government assets, other than official reserve assets	1,085	116	1,078	96	1,097	139	-22	-56
47	U.S. credits and other long-term assets	-194	-201	-146	-161	-107	-105	-27	-55
48	Repayments on U.S. credits and other long-term assets	87	90	40	26	32	9	3	1
49	U.S. foreign currency holdings and U.S. short-term assets	1,191	227	1,184	231	1,182	235	2	-2
50	U.S. private assets	-38,851	-67,996	-35,263	-62,861	-82,559	-106,704	42,647	40,031
51	Direct investment	-49,653	-27,655	-48,245	-34,204	-35,438	-30,466	-13,794	-4,853
52	Foreign securities	-29,168	-126,169	-32,656	-114,478	-23,741	-74,294	-9,810	-38,779
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,644	38,046	1,543	37,954	-11,528	-3,525	12,871	41,367
54	U.S. claims reported by U.S. banks and securities brokers	38,326	47,782	44,095	47,867	-11,852	1,581	53,380	42,296
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	103,438	181,138	83,188	171,218	78,737	130,118	11,395	37,815
56	Foreign official assets in the United States	1,940	20,906	(2)	(2)	(2)	(2)	(2)	(2)
57	U.S. government securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
58	U.S. Treasury securities	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
59	Other	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
60	Other U.S. government liabilities	-187	324	-81	205	16	50	-44	83
61	U.S. liabilities reported by U.S. banks and securities brokers	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
62	Other foreign official assets	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)
63	Other foreign assets in the United States	101,498	160,232	(2)	(2)	(2)	(2)	(2)	(2)
64	Direct investment	13,812	39,638	8,418	36,874	12,922	17,798	-4,400	16,562
65	U.S. Treasury securities	5,719	91,897	(2)	(2)	(2)	(2)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities	129,715	2,453	124,601	10,594	94,266	12,424	32,455	502
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-40,761	-8,590	-40,654	-8,567	-3,027	141	-37,691	-8,698
69	U.S. liabilities reported by U.S. banks and securities brokers	-6,987	34,834	² -9,096	² 132,112	² -25,442	² 99,705	² 21,075	² 29,366
70	Financial derivatives, net	-6,164	-4,585	-4,183	-3,346	3,038	3,885	-6,906	-7,390
71	Statistical discrepancy (sum of above items with sign reversed)	-56,472	⁴-108,552	-42,385	⁴-103,816	3,607	⁴-26,106	-51,378	⁴-74,207
Memoranda:									
72	Balance on goods (lines 3 and 20)	-35,820	-37,447	-32,441	-35,835	-26,724	-29,390	-1,966	-2,066
73	Balance on services (lines 4 and 21)	14,471	17,001	12,021	14,233	7,459	10,434	3,248	2,788
74	Balance on goods and services (lines 2 and 19)	-21,350	-20,446	-20,420	-21,602	-19,265	-18,956	1,282	722
75	Balance on income (lines 12 and 29)	21,564	22,107	18,458	19,007	16,309	15,699	2,578	3,305
76	Unilateral current transfers, net (line 35)	-3,193	-1,742	-416	1,341	-906	1,965	404	-220
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-2,979	-81	-2,378	-1,254	-3,863	-1,292	4,265	3,807

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding capital account transactions, net (line 39).

Table F.3. U.S. International Transactions, by Area—Continues
[Millions of dollars]

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p
Current account											
1	Exports of goods and services and income receipts	105,146	107,275	177,834	178,163	68,304	71,165	190,536	202,224	17,347	17,347
2	Exports of goods and services.....	89,990	91,732	139,126	140,032	64,323	66,533	157,386	167,982	11,247	11,101
3	Goods, balance of payments basis.....	74,242	76,323	105,070	105,407	56,851	59,008	105,684	120,526	6,606	6,562
4	Services.....	15,748	15,409	34,056	34,624	7,472	7,525	51,702	47,455	4,641	4,539
5	Transfers under U.S. military agency sales contracts.....	38	17	140	173	16	34	2,865	3,043	71	55
6	Travel.....	5,160	4,484	9,286	9,198	1,961	2,184	12,465	8,772	1,579	1,203
7	Passenger fares.....	1,430	1,223	3,137	3,410	737	719	2,778	2,429	198	193
8	Other transportation.....	797	746	1,488	1,556	247	260	3,651	3,753	135	142
9	Royalties and license fees.....	2,381	2,939	3,668	3,844	753	794	10,808	11,270	699	952
10	Other private services.....	5,920	5,979	16,106	16,243	3,694	3,479	18,861	17,936	1,953	1,986
11	U.S. government miscellaneous services.....	22	21	231	200	64	55	275	252	7	6
12	Income receipts.....	15,157	15,543	38,708	38,131	3,982	4,631	33,150	34,242	6,100	6,246
13	Income receipts on U.S.-owned assets abroad.....	15,021	15,407	38,660	38,084	3,973	4,623	33,031	34,125	6,092	6,239
14	Direct investment receipts.....	8,081	8,465	23,061	22,513	2,643	3,259	19,348	20,534	3,430	3,600
15	Other private receipts.....	6,940	6,942	15,555	15,511	1,325	1,345	13,619	13,450	2,653	2,631
16	U.S. government receipts.....	(*)	(*)	44	60	5	19	64	140	10	8
17	Compensation of employees.....	136	136	48	47	9	9	118	118	7	7
18	Imports of goods and services and income payments	-101,360	-101,666	-155,793	-151,667	-80,534	-81,008	-297,065	-296,392	-5,691	-6,064
19	Imports of goods and services.....	-92,335	-92,106	-135,617	-131,675	-76,456	-77,267	-262,391	-260,211	-3,944	-4,245
20	Goods, balance of payments basis.....	-83,806	-85,016	-114,083	-110,254	-72,391	-72,799	-232,659	-229,836	-2,336	-2,392
21	Services.....	-8,529	-7,090	-21,534	-21,421	-4,065	-4,468	-29,732	-30,375	-1,608	-1,853
22	Direct defense expenditures.....	-38	-35	-66	-66	-1	-2	-1,986	-1,918	-34	-32
23	Travel.....	-2,733	-1,138	-6,871	-6,686	-2,421	-2,861	-4,701	-4,898	-394	-492
24	Passenger fares.....	-288	-186	-940	-1,156	-321	-293	-6,452	-7,414	-336	-429
25	Other transportation.....	-1,212	-1,216	-1,413	-1,420	-159	-157	-5,446	-5,401	-83	-84
26	Royalties and license fees.....	-174	-200	-785	-598	-164	-137	-2,855	-159	-129	-129
27	Other private services.....	-4,042	-4,277	-11,360	-11,383	-974	-991	-11,172	-11,774	-749	-773
28	U.S. government miscellaneous services.....	-42	-39	-98	-112	-25	-27	-145	-165	-10	-9
29	Income payments.....	-9,025	-9,560	-20,176	-19,992	-4,078	-3,741	-34,674	-36,181	-1,746	-1,820
30	Income payments on foreign-owned assets in the United States.....	-8,902	-9,422	-17,276	-17,357	-1,340	-1,291	-34,236	-35,357	-1,736	-1,805
31	Direct investment payments.....	-4,063	-4,549	-11,665	-11,907	-609	-606	-6,452	-7,414	-533	-629
32	Other private payments.....	-4,601	-4,651	-12,103	-12,078	-260	-258	-9,106	-9,074	-1,084	-1,062
33	U.S. government payments.....	-228	-222	-3,508	-3,372	-471	-427	-18,678	-18,869	-119	-114
34	Compensation of employees.....	-123	-138	-2,900	-2,635	-2,738	-2,450	-438	-825	-10	-10
35	Unilateral current transfers, net.....	-143	-301	-4,066	-4,302	-3,302	-3,280	-816	-7,400	-11	252
36	U.S. government grants.....	0	0	-581	-536	-79	-79	-3,662	-2,651	0	0
37	U.S. government pensions and other transfers.....	-189	-187	-239	-239	-99	-99	498	17	30	162
38	Private remittances and other transfers.....	46	-114	-3,495	-3,291	-3,124	-3,102	-5,652	-4,767	19	90
Capital account											
39	Capital account transactions, net.....	0	n.a.	-1	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/ financial outflow (-)).....	9,093	-20,461	9,429	33,546	-3,628	-10,350	-50,487	-64,696	-6,046	-5,246
41	U.S. official reserve assets.....	0	0	0	0	0	0	-8	-7	0	0
42	Gold.....	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights.....	0	0	0	0	0	0	0	0	0	0
44	Reserve position in the International Monetary Fund.....	0	0	0	0	0	0	0	0	0	0
45	Foreign currencies.....	0	0	0	0	0	0	-8	-7	0	0
46	U.S. government assets, other than official reserve assets.....	3	(*)	-180	-107	27	93	-350	-230	-106	-293
47	U.S. credits and other long-term assets.....	0	0	-281	-383	0	-9	-408	-761	-114	-300
48	Repayments on U.S. credits and other long-term assets.....	1	1	95	280	25	104	123	253	8	7
49	U.S. foreign currency holdings and U.S. short-term assets.....	2	-1	6	-4	2	-2	-65	279	1	(*)
50	U.S. private assets.....	9,090	-20,461	9,609	33,653	-3,655	-10,443	-50,129	-64,460	-5,940	-4,953
51	Direct investment.....	-7,696	-1,061	-14,405	-11,592	-2,104	-2,164	-20,584	-13,513	-5,921	-6,636
52	Foreign securities.....	-2,273	715	6,330	12,461	-2,790	-4,125	-18,658	-17,254	-6,492	1,009
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	558	-2,482	-3,680	-14,598	-52	-16	886	73	-90	261
54	U.S. claims reported by U.S. banks and securities brokers.....	18,501	-17,633	21,364	47,382	1,291	-4,138	-11,773	-33,766	6,563	413
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).....	6,329	18,098	-110,355	-36,995	8,551	-17	118,988	161,570	865	-5,887
56	Foreign official assets in the United States.....	-33	-1,218	1,153	3,098	(2)	(2)	59,122	93,244	(2)	(2)
57	U.S. government securities.....	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
58	U.S. Treasury securities.....	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
59	Other.....	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
60	Other U.S. government liabilities.....	-11	25	26	-198	5	-185	1,954	329	259	146
61	U.S. liabilities reported by U.S. banks and securities brokers.....	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
62	Other foreign official assets.....	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
63	Other foreign assets in the United States.....	6,362	19,316	-111,508	-40,093	(2)	(2)	59,866	68,326	(2)	(2)
64	Direct investment.....	11,757	7,025	3,957	1,781	754	464	28,158	11,765	1,108	840
65	U.S. Treasury securities.....	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(1)	(2)	(2)
66	U.S. securities other than U.S. Treasury securities.....	8,060	9,926	-2,161	-23,665	1,621	-1,619	-6,999	-15,576	-4,753	-3,313
67	U.S. currency.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	(1)	(1)	(1)	(1)	-419	212	(1)	(1)	988	296
69	U.S. liabilities reported by U.S. banks and securities brokers.....	-9,570	7,421	-109,737	5,101	2,659	2,111	390	31,419	2,326	2,856
70	Financial derivatives, net.....	-28	1,870	855	708	(3)	(3)	-230	-612	-711	-2,196
71	Statistical discrepancy (sum of above items with sign reversed).....	-19,037	4,814	82,346	4,198	10,610	23,490	47,073	5,306	-5,754	1,794
Memoranda:											
72	Balance on goods (lines 3 and 20).....	-9,563	-8,693	-9,014	-4,847	-15,541	-13,790	-126,975	-109,309	4,269	4,170
73	Balance on services (lines 4 and 21).....	7,218	8,319	12,522	13,203	3,407	3,057	21,970	17,080	3,033	2,686
74	Balance on goods and services (lines 2 and 19).....	-2,345	-375	3,509	8,357	-12,133	-10,734	-105,004	-92,229	7,303	6,856
75	Balance on income (lines 12 and 29).....	6,132	5,983	18,532	18,139	-97	891	-1,524	-1,939	4,353	4,426
76	Unilateral current transfers, net (line 35).....	-143	-301	-4,315	-4,066	-3,302	-3,280	-816	-7,400	-11	252
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76).....	3,643	5,307	17,726	22,429	-15,532	-13,123	-115,344	-101,568	11,645	11,535

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding capital account transactions, net (line 39).

Table F.3. U.S. International Transactions, by Area—Table Ends
[Millions of dollars]

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p	2013:III ^r	2013:IV ^p
Current account											
1	Exports of goods and services and income receipts	41,342	51,429	10,088	9,199	35,281	36,356	28,275	28,848	14,644	14,786
2	Exports of goods and services	37,702	47,682	8,798	7,809	29,089	29,526	23,159	23,933	11,934	12,104
3	Goods, balance of payments basis	27,902	39,648	5,194	5,172	16,693	16,916	16,205	17,909	8,497	8,921
4	Services	9,800	8,035	3,603	2,636	12,396	12,610	6,954	6,024	3,437	3,184
5	Transfers under U.S. military agency sales contracts	(*)	(*)	26	27	52	40	904	896	169	165
6	Travel	2,754	1,662	1,181	655	3,780	3,134	1,731	909	630	431
7	Passenger fares	741	539	431	276	1,256	1,248	191	121	218	182
8	Other transportation	604	623	85	89	943	963	571	596	126	133
9	Royalties and license fees	1,519	1,525	209	246	2,346	3,033	325	340	315	383
10	Other private services	4,092	3,608	1,637	1,314	3,959	4,133	3,196	3,129	1,930	1,851
11	U.S. government miscellaneous services	90	77	34	30	59	58	36	33	49	39
12	Income receipts	3,640	3,747	1,290	1,391	6,191	6,830	5,116	4,916	2,710	2,682
13	Income receipts on U.S.-owned assets abroad	3,622	3,729	1,285	1,385	6,170	6,809	5,065	4,865	2,684	2,657
14	Direct investment receipts	2,696	2,815	703	831	1,642	2,253	4,357	4,167	1,899	1,906
15	Other private receipts	922	913	571	547	4,520	4,549	667	663	734	723
16	U.S. government receipts	4	1	11	8	8	7	41	35	51	28
17	Compensation of employees	18	18	5	22	22	22	51	51	26	25
18	Imports of goods and services and income payments	-131,596	-133,139	-16,341	-15,225	-58,245	-58,441	-34,500	-34,872	-16,097	-11,633
19	Imports of goods and services	-121,938	-123,222	-15,809	-14,615	-43,837	-43,036	-31,494	-31,731	-15,753	-11,242
20	Goods, balance of payments basis	-118,423	-119,769	-10,953	-9,614	-35,781	-35,415	-27,398	-27,557	-13,603	-9,126
21	Services	-3,515	-3,453	-4,855	-5,002	-8,057	-7,622	-4,096	-4,174	-2,151	-2,117
22	Direct defense expenditures	-4	-4	-2	-2	-650	-600	-830	-825	-80	-81
23	Travel	-61	-630	-716	-715	-1,056	-1,005	-892	-908	-996	-903
24	Passenger fares	-195	-166	-56	-62	-466	-433	-658	-671	-163	-182
25	Other transportation	-862	-856	-49	-48	-1,720	-1,678	-435	-434	-133	-138
26	Royalties and license fees	-192	-92	-69	-65	-2,858	-2,456	-85	-64	-8	-9
27	Other private services	-1,608	-1,690	-3,956	-4,101	-1,295	-1,432	-1,140	-1,209	-719	-739
28	U.S. government miscellaneous services	-13	-14	-7	-9	-11	-19	-56	-63	-51	-65
29	Income payments	-9,659	-9,917	-533	-610	-14,408	-15,404	-3,006	-3,141	-390	-390
30	Income payments on foreign-owned assets in the United States	-9,560	-9,639	-386	-391	-14,395	-15,382	-2,944	-3,038	-282	-274
31	Direct investment payments	-227	-207	-110	-93	-4,531	-5,444	29	-110	-10	-22
32	Other private payments	-1,715	-1,722	-16	-17	-3,399	-3,333	-2,034	-1,994	-100	-98
33	U.S. government payments	-7,618	-7,710	-260	-281	-6,465	-6,605	-939	-934	-152	-154
34	Compensation of employees	-99	-278	-147	-13	-22	-13	-62	-103	-82	-116
35	Unilateral current transfers, net	-970	-612	-2,349	-2,248	490	-30	-2,699	-3,440	-3,543	-4,018
36	U.S. government grants	-3	-4	-27	-22	-3	(*)	-983	-1,664	-2,377	-2,867
37	U.S. government pensions and other transfers	-3	-3	-8	-8	732	34	-37	-32	-14	-15
38	Private remittances and other transfers	-964	-605	-2,314	-2,218	-239	-64	-1,679	-1,744	-1,151	-1,136
Capital account											
39	Capital account transactions, net	0	n.a.	0	n.a.	0	n.a.	-144	n.a.	0	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	2,839	-6,229	-2,875	-2,010	-29,773	-39,234	-2,581	804	-323	-1,098
41	U.S. official reserve assets	0	0	0	0	-8	-7	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-8	-7				
46	U.S. government assets, other than official reserve assets	36	1	-18	-61	-92	92	-1,197	-231	505	13
47	U.S. credits and other long-term assets	0	0	-47	-72	0	0	-1,301	-300	-56	-27
48	Repayments on U.S. credits and other long-term assets	17	3	20	7	0	0	123	71	542	53
49	U.S. foreign currency holdings and U.S. short-term assets	19	-2	9	4	-92	92	-19	-2	19	-13
50	U.S. private assets	2,802	-6,230	-2,857	-1,949	-29,673	-39,319	-1,384	1,035	-828	-1,111
51	Direct investment	-1,533	-2,410	-528	-341	-1,663	-1,010	-1,540	-146	-1,197	-1,149
52	Foreign securities	2,912	-1,870	-1,241	-2,489	-14,567	-10,504	-186	-2,173	-457	-257
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	284	-479	481	102	718	-268	560	480	102	-64
54	U.S. claims reported by U.S. banks and securities brokers	1,139	-1,471	-607	163	-12,994	-27,537	902	2,874	724	359
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	48,950	44,074	-1,452	11,809	55,183	29,533	-4,887	-6,308	7,946	-3,589
56	Foreign official assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	-4,207	-13,138	7,956	-5,531
57	U.S. government securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
58	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
59	Other	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
60	Other U.S. government liabilities	0	0	178	174	135	115	1,899	1,541	-52	344
61	U.S. liabilities reported by U.S. banks and securities brokers	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
62	Other foreign official assets	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
63	Other foreign assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	-680	6,830	-10	1,942
64	Direct investment	-478	1,383	-223	221	27,280	8,323	562	195	-12	29
65	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
66	U.S. securities other than U.S. Treasury securities	521	2,496	69	21	-15,228	-23,959	-2,237	-3,546	1,201	285
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-353	164	155	-80	-1,556	-134	(1)	(1)	(1)	(1)
69	U.S. liabilities reported by U.S. banks and securities brokers	249,260	240,031	2-1,631	2 11,473	2 44,552	2 45,188	383	10,770	-1,288	1,771
70	Financial derivatives, net	(3)	(3)	(3)	(3)	-420	1,209	(3)	(3)	-895	-98
71	Statistical discrepancy (sum of above items with sign reversed)	39,435	44,477	12,929	4-1,526	-2,516	430,607	16,537	414,968	-1,733	45,650
Memoranda:											
72	Balance on goods (lines 3 and 20)	-90,521	-80,122	-5,759	-4,441	-19,087	-18,499	-11,193	-9,648	-5,106	-205
73	Balance on services (lines 4 and 21)	6,285	4,582	-1,252	-2,365	4,339	4,988	2,858	1,850	1,286	1,067
74	Balance on goods and services (lines 2 and 19)	-84,235	-75,540	-7,011	-6,807	-14,748	-13,511	-8,335	-7,799	-3,819	862
75	Balance on income (lines 12 and 29)	-6,019	-6,170	758	781	-8,217	-8,574	2,110	1,775	2,366	2,292
76	Unilateral current transfers, net (line 35)	-970	-612	-2,349	-2,248	490	-30	-2,699	-3,440	-3,543	-4,018
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-91,224	-82,322	-8,602	-8,273	-22,475	-22,115	-8,924	-9,464	-4,996	-864

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding capital account transactions, net (line 39).

Table F.4. Private Services Transactions
[Millions of dollars]

Line		2012	2013 ^p	Not seasonally adjusted						Seasonally adjusted					
				2012		2013				2012		2013			
				III	IV	I	II	III ^r	IV ^p	III	IV	I ^r	II ^r	III ^r	IV ^p
1	Exports of private services	628,138	659,899	161,537	159,839	158,030	162,558	172,252	167,059	155,577	160,556	161,605	164,518	165,565	168,211
2	Travel (table F.2, line 6)	126,214	139,569	37,502	29,884	29,345	35,909	41,343	32,972	32,079	32,523	33,903	34,624	35,156	35,886
3	Passenger fares (table F.2, line 7)	39,360	41,145	10,694	9,498	9,785	10,145	11,067	10,148	9,846	9,796	10,218	10,300	10,170	10,457
4	Other transportation (table F.2, line 8)	43,855	45,414	10,929	10,885	11,308	11,472	11,142	11,492	10,856	10,860	11,499	11,379	11,068	11,468
5	Freight	22,293	22,427	5,610	5,443	5,540	5,787	5,461	5,639	5,581	5,412	5,696	5,686	5,437	5,608
6	Port services	21,562	22,987	5,319	5,442	5,768	5,685	5,681	5,853	5,275	5,448	5,803	5,693	5,631	5,860
7	Royalties and license fees (table F.2, line 9)	124,182	129,331	30,019	33,202	30,647	32,222	31,789	34,674	30,827	31,336	31,645	32,235	32,620	32,831
	By type:														
8	Industrial processes ²	42,777	44,943	10,300	10,489	10,882	11,652	11,087	11,323	10,300	10,489	10,882	11,652	11,087	11,323
9	Other ³	81,405	84,389	19,719	22,713	19,764	20,571	20,702	23,351	20,527	20,847	20,763	20,584	21,534	21,508
	By affiliation:														
10	U.S. parents' receipts from their foreign affiliates	71,794	71,071	17,674	19,107	17,178	17,960	17,382	18,551	17,784	18,085	17,813	18,202	17,472	17,585
11	U.S. affiliates' receipts from their foreign parent groups	4,839	5,390	1,132	1,335	1,250	1,374	1,340	1,425	1,132	1,335	1,250	1,374	1,340	1,425
12	U.S. receipts from unaffiliated foreigners	47,549	52,870	11,213	12,760	12,219	12,887	13,067	14,697	11,911	11,916	12,582	12,659	13,809	13,820
13	Other private services (table F.2, line 10)	294,527	304,440	72,393	76,370	76,946	72,810	76,911	77,773	71,969	76,041	74,340	75,980	76,551	77,569
	By type:														
14	Education	24,710	26,357	6,985	4,643	10,772	3,192	7,437	4,956	6,264	6,321	6,425	6,530	6,660	6,742
15	Financial services	76,418	81,270	18,720	19,972	19,733	20,566	20,164	20,807	18,720	19,972	19,733	20,566	20,164	20,807
16	Insurance services	16,067	15,311	4,115	4,080	3,825	3,797	3,838	3,851	4,115	4,080	3,825	3,797	3,838	3,851
17	Telecommunications	14,009	14,083	3,521	3,572	3,517	3,559	3,491	3,516	3,521	3,572	3,517	3,559	3,491	3,516
18	Business, professional, and technical services	153,093	156,883	36,293	41,555	36,742	38,999	39,135	42,006	36,773	39,540	38,273	38,891	39,714	40,005
19	Other services ⁴	10,231	10,535	2,760	2,547	2,356	2,696	2,847	2,637	2,576	2,556	2,566	2,636	2,685	2,648
	By affiliation:														
20	U.S. parents' receipts from their foreign affiliates	70,240	75,720	17,089	19,266	17,928	18,909	18,493	20,390	17,398	18,191	18,595	19,048	18,836	19,241
21	U.S. affiliates' receipts from their foreign parent groups	32,226	35,577	7,720	8,840	8,592	8,729	8,468	9,788	8,037	8,092	8,951	8,822	8,802	9,002
22	U.S. receipts from unaffiliated foreigners	192,061	193,143	47,585	48,264	50,426	45,171	49,951	47,595	46,534	49,757	46,794	48,110	48,913	49,326
23	Imports of private services	414,666	427,530	106,995	102,609	99,620	109,308	110,493	108,108	103,984	104,533	104,039	106,091	107,799	109,601
24	Travel (table F.2, line 23)	83,451	86,243	23,423	17,577	18,674	24,309	24,315	18,945	20,709	20,643	21,100	21,509	21,525	22,109
25	Passenger fares (table F.2, line 24)	34,654	37,344	8,933	7,900	8,951	10,065	9,263	9,065	8,735	8,669	9,108	9,211	9,155	9,870
26	Other transportation (table F.2, line 25)	55,445	58,679	14,231	14,111	14,060	14,608	15,065	14,946	13,978	13,989	14,420	14,639	14,807	14,813
27	Freight	41,873	44,740	10,763	10,689	10,709	11,112	11,489	11,430	10,609	10,551	10,974	11,156	11,325	11,285
28	Port services	13,572	13,939	3,468	3,422	3,351	3,496	3,516	3,369	3,438	3,446	3,483	3,483	3,482	3,528
29	Royalties and license fees (table F.2, line 26)	39,889	41,291	10,154	10,243	10,292	10,129	10,050	10,819	10,314	9,854	10,445	10,240	10,208	10,398
	By type:														
30	Industrial processes ²	22,777	23,826	5,230	5,924	5,957	5,908	5,699	6,263	5,305	5,625	6,050	6,073	5,771	5,932
31	Other ³	17,111	17,465	4,924	4,319	4,336	4,222	4,352	4,556	5,009	4,229	4,395	4,167	4,437	4,466
	By affiliation:														
32	U.S. parents' payments to their foreign affiliates	6,660	6,757	1,682	1,751	1,866	1,716	1,571	1,605	1,682	1,751	1,866	1,716	1,571	1,605
33	U.S. affiliates' payments to their foreign parent groups	21,280	22,567	5,027	5,510	5,383	5,564	5,535	6,085	5,250	5,248	5,458	5,537	5,783	5,790
34	U.S. payments to unaffiliated foreigners	11,948	11,966	3,445	2,982	3,043	2,850	2,944	3,129	3,381	2,855	3,121	2,987	2,854	3,004
35	Other private services (table F.2, line 27)	201,227	203,973	50,254	52,778	47,643	50,197	51,800	54,333	50,249	51,378	48,966	50,491	52,105	52,411
	By type:														
36	Education	6,037	6,393	2,069	1,305	1,183	1,635	2,195	1,380	1,520	1,536	1,566	1,593	1,610	1,624
37	Financial services	16,952	18,027	4,028	4,653	4,317	4,645	4,476	4,589	4,028	4,653	4,317	4,645	4,476	4,589
38	Insurance services	52,563	50,590	13,212	13,625	12,435	12,505	12,851	12,799	13,212	13,625	12,435	12,505	12,851	12,799
39	Telecommunications	8,007	7,633	2,075	2,035	1,870	1,993	1,877	1,893	2,075	2,035	1,870	1,993	1,877	1,893
40	Business, professional, and technical services	116,217	119,846	28,504	30,798	27,467	29,048	30,027	33,304	29,048	29,166	28,407	29,384	30,916	31,138
41	Other services ⁴	1,450	1,485	365	362	371	372	373	369	365	362	371	372	373	369
	By affiliation:														
42	U.S. parents' payments to their foreign affiliates	65,319	65,944	16,100	17,427	14,933	16,065	17,020	17,926	16,241	16,603	15,615	16,045	17,145	17,139
43	U.S. affiliates' payments to their foreign parent groups	27,975	30,966	6,790	7,749	7,063	7,632	7,545	8,726	6,967	7,193	7,189	7,848	7,808	8,122
44	U.S. payments to unaffiliated foreigners	107,934	107,063	27,364	27,602	25,647	26,499	27,236	27,681	27,041	27,581	26,162	26,599	27,152	27,151
	Supplemental detail on insurance transactions:														
45	Premiums received ⁵	29,467	29,753	7,721	7,741	7,227	7,305	7,541	7,680	7,721	7,741	7,227	7,305	7,541	7,680
46	Actual losses paid	18,666	19,648	4,699	4,763	4,942	4,928	4,903	4,874	4,699	4,763	4,942	4,928	4,903	4,874
47	Premiums paid ⁵	91,537	95,465	23,102	24,443	22,485	23,423	24,574	24,983	23,102	24,443	22,485	23,423	24,574	24,983
48	Actual losses recovered	63,132	58,142	13,596	21,234	13,799	14,231	14,793	15,319	13,596	21,234	13,799	14,231	14,793	15,319
	Memoranda:														
49	Balance on goods (table F.2, line 72)	-741,475	-703,910	-197,538	-178,547	-157,832	-178,258	-197,671	-170,150	-178,980	-182,403	-178,698	-174,978	-178,401	-171,833
50	Balance on private services (line 1 minus line 23)	213,473	232,369	54,542	57,229	58,410	53,250	61,758	58,951	51,593	56,023	57,566	58,428	57,766	58,610
51	Balance on goods and private services (lines 49 and 50)	-528,003	-471,541	-142,996	-121,318	-99,422	-125,008	-135,913	-111,198	-127,388	-126,381	-121,132	-116,550	-120,635	-113,223

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¹ Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.
² Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

³ Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings, and other intellectual property rights.
⁴ Other services receipts (exports) include mainly expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.
⁵ These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

G. Investment Tables

Table G.1. International Investment Position of the United States at the End of the Quarter ¹

[Millions of dollars, not seasonally adjusted]

Line	Type of investment	2013					Change: 2013:III to 2013:IV	Change: 2012:IV to 2013:IV
		2012 IV	I	II	III ^r	IV ^p		
1	Net international investment position of the United States (lines 2+3)	-3,863,892	-4,236,559	-4,455,040	-4,171,798	-4,577,504	-405,706	-713,612
2	Financial derivatives, net (line 5 less line 25).....	57,776	40,025	59,352	47,963	73,178	25,215	15,402
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-3,921,668	-4,276,584	-4,514,392	-4,219,761	-4,650,682	-430,921	-729,014
4	U.S.-owned assets abroad (lines 5+6)	21,637,618	21,590,055	20,969,405	21,591,657	21,963,763	372,106	326,145
5	Financial derivatives (gross positive fair value).....	3,619,761	3,248,377	2,825,067	2,761,416	2,815,095	53,679	-804,666
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	18,017,857	18,341,678	18,144,338	18,830,241	19,148,668	318,427	1,130,811
7	U.S. official reserve assets.....	572,368	553,058	446,207	483,426	448,333	-35,093	-124,035
8	Gold ²	433,434	417,941	311,707	346,878	314,975	-31,903	-118,459
9	Special drawing rights.....	55,050	53,704	53,881	54,966	55,184	218	134
10	Reserve position in the International Monetary Fund.....	34,161	34,039	33,860	33,462	30,750	-2,712	-3,411
11	Foreign currencies.....	49,723	47,374	46,759	48,120	47,424	-696	-2,299
12	U.S. government assets, other than official reserve assets.....	93,570	94,016	90,901	91,043	91,596	553	-1,974
13	U.S. credits and other long-term assets ³	84,029	85,433	88,636	89,912	90,951	1,039	6,922
14	Repayable in dollars.....	83,756	85,160	88,363	89,639	90,678	1,039	6,922
15	Other ⁴	273	273	273	273	273	0	0
16	U.S. foreign currency holdings and U.S. short-term assets ⁵	9,541	8,583	2,265	1,131	645	-486	-8,986
17	U.S. private assets.....	17,351,919	17,694,604	17,607,230	18,255,772	18,608,739	352,967	1,256,820
18	Direct investment at current cost.....	5,077,750	5,123,775	5,194,622	5,309,596	5,366,043	56,447	288,293
19	Foreign securities.....	7,531,223	7,823,264	7,719,064	8,286,838	8,715,531	428,693	1,184,308
20	Bonds.....	2,140,685	2,174,582	2,086,978	2,129,377	2,204,052	74,675	63,367
21	Corporate stocks.....	5,390,538	5,648,682	5,632,086	6,157,461	6,511,479	354,018	1,120,941
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	844,752	906,061	974,663	987,104	935,682	-51,422	90,930
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	3,898,194	3,841,504	3,718,881	3,672,234	3,591,483	-80,751	-306,711
24	Foreign-owned assets in the United States (lines 25+26)	25,501,510	25,826,614	25,424,445	25,763,455	26,541,267	777,812	1,039,757
25	Financial derivatives (gross negative fair value).....	3,561,985	3,208,352	2,765,715	2,713,453	2,741,917	28,464	-820,068
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	21,939,525	22,618,262	22,658,730	23,050,002	23,799,350	749,348	1,859,825
27	Foreign official assets in the United States.....	5,692,448	5,814,441	5,744,199	5,844,774	5,948,424	103,650	255,976
28	U.S. government securities.....	4,526,896	4,561,428	4,460,203	4,486,853	4,506,863	20,010	-20,033
29	U.S. Treasury securities.....	4,032,204	4,090,723	4,009,152	4,017,000	4,056,266	39,266	24,062
30	Other.....	494,692	470,705	451,051	469,853	450,597	-19,256	-44,095
31	Other U.S. government liabilities ⁶	128,279	128,554	132,268	137,100	139,693	2,593	11,414
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	204,401	224,462	215,107	245,160	266,372	21,212	61,971
33	Other foreign official assets.....	832,872	899,997	936,621	975,661	1,035,496	59,835	202,624
34	Other foreign assets.....	16,247,077	16,803,821	16,914,531	17,205,228	17,850,926	645,698	1,603,849
35	Direct investment at current cost.....	3,057,326	3,074,647	3,101,291	3,130,534	3,178,693	48,159	121,367
36	U.S. Treasury securities.....	1,541,569	1,631,056	1,585,232	1,637,655	1,747,512	109,857	205,943
37	U.S. securities other than U.S. Treasury securities.....	6,904,050	7,296,277	7,258,691	7,616,011	8,034,920	418,909	1,130,870
38	Corporate and other bonds.....	3,061,963	3,056,573	2,940,348	3,035,289	3,059,590	24,301	-2,373
39	Corporate stocks.....	3,842,087	4,239,704	4,318,343	4,580,722	4,975,330	394,608	1,133,243
40	U.S. currency.....	454,227	459,184	468,670	481,334	491,949	10,615	37,722
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	656,522	632,919	626,418	576,222	598,286	22,064	-58,236
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,633,383	3,709,738	3,874,229	3,763,472	3,799,566	36,094	166,183
Memoranda:								
43	Direct investment abroad at market value.....	5,249,539	5,500,811	5,435,081	5,973,419	6,349,512	376,093	1,099,973
44	Direct investment in the United States at market value.....	3,923,969	4,251,181	4,333,762	4,515,937	4,935,167	419,230	1,011,198
45	Direct investment abroad at historical cost.....	4,453,307	4,499,331	4,570,179	4,685,154	4,741,601	56,447	288,294
46	Direct investment in the United States at historical cost.....	2,650,832	2,668,153	2,694,796	2,724,040	2,772,199	48,159	121,367

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1. The statistics for each quarter are the values as of the last day of the quarter; the first quarter ends on March 31; the second quarter ends on June 30; the third quarter ends on September 30; and the fourth quarter ends on December 31 of the year.

2. U.S. official gold stock is valued at market price.

3. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

4. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

5. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. Changes in exchange rates do not affect this valuation.

6. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Source: Bureau of Economic Analysis

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2009–2012

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
All countries, all industries	3,565,020	3,741,910	4,084,659	4,453,307	287,901	277,779	386,724	366,940	340,039	417,605	456,523	448,880
By country of foreign affiliate												
Canada	274,807	295,206	331,666	351,460	14,342	17,594	46,680	26,304	15,145	25,253	34,920	32,130
Europe	1,991,191	2,034,559	2,247,345	2,477,040	165,064	175,995	227,219	188,484	179,279	216,892	223,221	226,417
<i>Of which:</i>												
France	90,879	78,320	79,621	82,596	10,266	4,812	1,823	2,212	2,746	4,516	3,990	3,166
Germany	110,149	103,319	111,088	121,184	7,839	5,898	7,968	5,933	3,486	5,892	5,611	3,846
Ireland	129,829	158,851	189,449	203,779	23,528	28,865	22,587	22,752	24,838	26,990	27,976	30,053
Luxembourg	219,082	272,206	350,619	383,603	22,194	48,156	50,184	32,803	20,258	31,781	32,658	39,807
Netherlands	497,471	514,689	573,721	645,098	51,588	44,979	75,007	50,230	56,473	66,112	72,178	72,987
Switzerland	131,707	119,891	113,715	130,315	15,383	-353	9,151	16,711	17,005	18,860	20,085	19,136
United Kingdom	495,382	501,247	515,991	597,813	28,940	38,839	27,081	46,815	30,122	28,607	31,841	36,191
Latin America and Other Western Hemisphere	718,478	752,788	807,362	869,268	63,420	42,157	75,161	89,954	76,771	87,054	95,649	90,967
<i>Of which:</i>												
Bermuda	287,933	265,524	280,461	304,524	29,149	12,976	22,013	28,694	29,425	28,649	31,931	33,130
Brazil	55,380	66,963	73,836	79,394	3,500	9,643	10,260	7,942	7,152	9,986	11,069	7,810
Mexico	84,047	85,751	90,795	101,030	7,100	825	7,751	12,628	8,157	9,379	11,148	11,697
United Kingdom Islands, Caribbean	160,627	191,680	200,219	219,851	7,746	10,926	12,612	23,025	16,380	19,967	21,592	21,646
Africa	43,941	54,816	57,230	61,381	10,417	7,442	5,380	3,706	5,297	6,903	8,277	7,587
Middle East	33,776	34,431	34,881	42,853	4,025	-305	312	8,261	4,932	8,959	15,090	14,850
Asia and Pacific	502,826	570,111	606,174	651,305	30,635	34,895	31,972	50,230	58,615	72,545	79,366	76,930
<i>Of which:</i>												
Australia	106,212	125,421	137,261	132,825	4,453	19,877	12,561	22,063	5,543	10,180	11,757	12,652
China	54,069	58,996	55,304	51,363	-7,512	5,420	-1,087	-3,482	6,994	8,890	9,590	6,533
Hong Kong	50,720	41,264	39,998	47,767	8,729	-21,124	-195	-1,854	6,526	6,034	4,955	4,672
Japan	91,196	113,523	126,030	133,967	11,138	917	481	4,016	12,810	8,990	8,984	8,750
Singapore	87,909	102,778	118,571	138,603	4,880	15,501	10,159	15,026	10,298	16,137	21,065	21,173
By industry of foreign affiliate												
Mining	165,674	172,819	200,883	222,401	12,740	11,884	32,305	27,107	23,699	29,138	39,278	32,080
Manufacturing	501,122	518,321	569,763	637,059	43,832	33,320	61,081	62,064	40,239	61,240	70,086	65,844
Food	42,780	47,704	53,986	58,140	2,911	5,341	5,445	4,784	2,847	4,322	5,680	4,919
Chemicals	113,507	111,327	124,615	132,576	14,047	7,614	16,812	8,326	12,366	14,088	15,137	14,593
Primary and fabricated metals	18,728	18,674	21,282	23,154	1,273	546	2,801	1,673	719	1,349	1,853	1,553
Machinery	39,805	41,285	45,329	51,688	3,803	4,229	7,438	5,681	3,574	4,465	5,250	5,698
Computers and electronic products	71,811	72,935	84,980	102,084	1,107	6,772	8,280	11,866	6,574	11,440	11,182	10,172
Electrical equipment, appliances, and components	18,850	19,941	19,234	21,591	574	1,743	-177	2,510	1,425	1,653	1,605	1,937
Transportation equipment	51,062	49,636	58,133	65,900	1,613	-380	8,175	6,401	-826	6,471	9,548	8,077
Other manufacturing	144,579	156,819	162,205	181,925	18,503	7,456	12,307	20,825	13,561	17,452	19,831	18,895
Wholesale trade	164,117	168,722	184,547	205,054	16,139	15,487	23,339	21,547	19,512	24,538	29,079	27,020
Information	135,088	126,063	136,136	146,618	11,969	8,777	10,292	9,817	13,378	12,229	14,225	14,343
Depository institutions (banking)	124,600	118,585	113,716	119,688	-5,786	-4,811	-8,865	3,440	2,120	1,328	7,261	8,526
Finance (except depository institutions) and insurance	722,537	734,859	737,576	775,551	46,189	21,887	19,087	20,675	41,237	35,143	33,435	36,980
Professional, scientific, and technical services	79,548	81,874	83,769	94,139	8,500	2,774	7,234	11,252	8,390	8,856	9,693	10,181
Holding companies (nonbank)	1,444,844	1,584,903	1,777,198	1,948,959	130,164	169,743	209,376	177,724	170,226	220,101	228,015	225,622
Other industries	227,491	235,764	281,071	303,838	24,155	18,718	32,877	33,312	21,237	25,033	25,451	28,285

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2013 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2011

	All foreign affiliates						Majority-owned foreign affiliates							Thousands of employees
	Millions of dollars					Thousands of employees	Millions of dollars							
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		
All countries, all industries	22,906,514	6,951,733	1,223,189	287,221	350,494	13,681.3	20,698,909	5,968,678	1,115,185	1,445,198	276,171	338,795	11,785.1	
By country of affiliate														
Canada	1,282,065	688,835	90,882	80,461	(D)	1,134.0	1,218,973	662,010	87,092	145,380	76,783	116,829	1,115.7	
Europe	13,247,447	3,161,883	652,797	74,874	86,737	4,708.4	12,175,050	2,847,781	621,870	697,761	72,697	86,440	4,191.4	
<i>Of which:</i>														
France	391,073	233,829	9,628	(D)	(D)	506.8	368,520	220,300	9,515	56,663	5,249	3,941	470.0	
Germany	924,674	404,190	20,069	8,005	(D)	681.0	673,864	352,743	17,456	94,872	8,003	8,264	632.2	
Netherlands	1,916,605	277,169	155,180	(D)	(D)	233.9	1,789,640	228,316	149,058	34,803	10,043	4,796	222.2	
United Kingdom	5,206,639	745,956	92,784	13,334	16,334	1,451.1	4,835,194	655,521	80,902	160,869	13,074	16,318	1,252.7	
Latin America and Other Western Hemisphere	3,872,715	828,769	209,821	65,446	72,847	2,805.3	3,637,270	716,007	195,835	169,204	63,003	69,504	2,285.1	
<i>Of which:</i>														
Brazil	323,186	222,294	14,899	7,519	(D)	611.4	267,455	203,611	13,170	46,699	7,154	3,058	568.9	
Mexico	378,760	252,111	21,359	42,125	50,751	1,340.1	338,519	209,326	18,769	46,195	40,348	47,965	1,059.9	
Africa	349,262	139,257	38,087	2,052	3,881	256.5	296,368	111,359	35,743	63,026	1,899	3,754	187.3	
Middle East	244,206	210,911	55,836	1,198	6,157	138.8	141,126	84,611	19,961	35,961	855	5,960	115.2	
Asia and Pacific	3,910,820	1,922,079	175,766	63,190	(D)	4,638.3	3,230,121	1,546,909	154,683	333,866	60,933	56,306	3,890.4	
<i>Of which:</i>														
Australia	607,619	216,418	25,336	(D)	3,807	347.2	562,375	177,765	25,343	57,942	6,367	3,807	307.5	
China	330,429	294,947	27,029	8,385	7,738	1,445.6	243,457	206,091	20,858	45,420	8,150	7,284	1,232.3	
India	140,017	79,334	5,103	1,336	(D)	947.2	98,398	58,727	4,924	19,864	1,200	828	812.8	
Japan	1,203,929	349,824	16,599	12,796	5,230	547.3	1,025,074	290,391	13,212	59,451	11,828	4,468	320.2	
By industry of affiliate														
Mining	909,398	403,284	105,049	(D)	(D)	227.7	799,086	351,472	90,667	233,769	1,960	26,683	208.8	
Manufacturing	2,755,703	3,153,238	272,467	178,496	244,343	5,687.2	2,271,890	2,611,228	220,655	621,714	170,452	232,875	4,760.8	
<i>Of which:</i>														
Food	247,590	279,892	12,064	7,772	(D)	546.2	189,528	215,879	9,352	37,391	7,693	13,126	447.7	
Chemicals	671,239	577,073	72,101	32,352	29,764	723.5	585,022	512,311	62,524	123,630	31,969	28,556	622.8	
Primary and fabricated metals	118,364	97,763	4,798	4,567	7,149	243.9	107,234	85,504	4,476	19,354	4,453	7,037	222.0	
Machinery	213,359	193,061	15,691	14,113	15,127	502.2	192,643	167,878	14,654	44,618	13,754	14,360	427.0	
Computers and electronic products	347,924	424,499	56,577	(D)	32,827	758.7	324,935	416,371	56,990	95,710	24,610	32,109	738.3	
Electrical equipment, appliances, and components	85,585	61,388	5,835	2,675	(D)	242.4	76,859	54,019	5,704	12,688	2,672	6,162	204.4	
Transportation equipment	273,725	477,226	16,337	(D)	(D)	992.4	243,962	420,886	12,083	63,332	54,696	76,860	917.6	
Wholesale trade	927,304	1,506,932	74,049	92,258	75,986	863.4	884,421	1,442,808	70,207	171,739	90,167	75,937	804.2	
Retail trade	235,521	327,755	10,874	7,599	302	1,362.6	211,638	298,349	10,622	64,851	6,933	302	1,220.1	
Information	599,186	331,007	28,749	722	245	587.6	374,744	210,828	23,821	61,415	722	245	429.3	
Finance and insurance	10,118,955	561,894	99,726	(D)	8	740.8	9,467,655	500,122	92,185	73,530	(D)	8	624.5	
Professional, scientific, and technical services	341,540	221,998	22,943	(D)	(D)	1,080.0	333,371	214,029	22,376	87,121	(D)	(D)	1,050.3	
Other industries	7,018,907	445,624	609,331	2,817	(D)	3,132.1	6,356,104	339,842	584,653	131,059	(D)	(D)	2,687.0	

D Suppressed to avoid disclosure of data of individual companies.

The data in this table are from "U.S. Multinational Companies: Operations of U.S. Parents and Their Foreign Affiliates in 2011" in the November 2013 of the SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2009–2012

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment			
	2009	2010	2011	2012	2009	2010	2011	2012	2009	2010	2011	2012
All countries, all industries	2,069,438	2,280,044	2,502,628	2,650,832	143,604	198,049	223,759	160,569	97,990	145,088	161,778	170,905
By country of foreign parent												
Canada	188,943	192,463	210,792	225,331	30,366	7,357	20,543	16,460	4,755	10,932	11,333	12,646
Europe	1,504,727	1,659,774	1,768,150	1,876,240	99,073	151,055	127,800	105,187	83,184	109,274	123,365	124,588
<i>Of which:</i>												
France	158,924	189,763	189,629	209,121	25,369	8,865	3,156	21,664	14,237	14,237	13,901	16,777
Germany	183,966	203,077	215,250	199,006	12,320	18,760	15,189	3,103	11,129	18,302	17,636	14,522
Luxembourg	138,667	170,309	192,860	202,338	17,349	29,461	20,530	6,216	2,401	3,950	7,599	7,669
Netherlands	206,622	234,408	225,703	274,904	5,018	20,772	-1,948	29,934	13,866	19,239	19,740	21,025
Switzerland	140,819	180,642	202,220	203,954	10,710	41,406	19,892	295	14,090	11,838	15,534	15,353
United Kingdom	414,590	400,435	461,701	486,833	18,373	30,069	48,900	20,547	22,302	29,545	33,778	30,931
Latin America and Other Western Hemisphere	32,961	62,130	89,135	95,642	7,990	13,424	17,989	5,897	2,622	2,341	2,766	8,040
<i>Of which:</i>												
Bermuda	-7,646	365	4,670	2,324	1,084	5,371	-2,711	-2,788	1,503	541	-256	1,114
Mexico	11,111	10,970	13,051	14,883	2,469	-123	2,134	2,801	1,152	1,479	1,480	3,012
Panama	1,101	952	1,135	1,003	144	-553	115	-132	189	154	93	134
United Kingdom Islands, Caribbean	21,227	38,477	51,012	58,584	2,481	5,627	12,489	7,689	506	299	342	1,609
Venezuela	2,612	3,122	4,038	4,638	158	420	1,018	584	-479	-296	(D)	(D)
Africa	1,225	2,265	4,285	5,338	-672	1,085	2,101	607	91	117	506	47
Middle East	18,177	16,808	20,753	20,603	1,366	-1,747	8,973	626	-173	-40	56	-295
Asia and Pacific	323,404	346,605	409,512	427,679	5,482	26,875	46,354	31,792	7,512	22,463	23,753	25,879
<i>Of which:</i>												
Australia	36,760	35,632	52,522	42,685	-3,850	4,047	17,245	1,645	1,916	4,994	3,897	4,780
Japan	238,140	255,012	291,053	308,253	6,544	15,805	18,984	19,169	4,272	14,570	16,098	16,057
By industry of U.S. affiliate												
Manufacturing	698,240	756,868	831,149	898,942	53,416	91,896	93,205	79,504	38,341	62,882	68,402	69,334
Food	27,132	34,448	32,229	32,283	2,756	14,545	-1,488	-22	6,266	6,004	4,901	4,899
Chemicals	130,206	156,473	193,243	235,452	12,299	15,273	43,709	39,860	16,798	21,224	25,647	26,125
Primary and fabricated metals	48,181	46,131	47,402	47,005	3,894	4,816	1,734	148	-1,323	461	1,858	2,940
Machinery	73,633	74,722	81,373	86,171	5,402	1,234	9,530	4,459	1,926	4,174	5,001	6,680
Computers and electronic products	59,371	61,994	60,623	61,163	-3,974	5,399	3,080	1,803	1,722	2,164	3,329	1,679
Electrical equipment, appliances, and components	19,600	22,975	23,752	38,629	2,187	-121	2,098	23,341	1,164	1,753	2,002	2,691
Transportation equipment	86,101	95,322	102,198	108,710	16,035	11,145	6,006	6,559	-880	8,369	5,015	6,302
Other manufacturing	254,016	264,805	290,329	289,527	14,817	39,605	28,536	3,357	12,668	18,732	20,650	18,018
Wholesale trade	236,205	255,045	274,402	292,440	11,628	23,806	21,959	19,146	4,385	13,469	14,290	17,565
Retail trade	45,465	44,770	46,712	51,724	4,168	-1,445	2,231	4,456	2,779	3,575	4,961	5,607
Information	137,202	125,181	123,540	123,806	-7,876	-10,199	-4,277	3,398	4,807	3,787	5,034	5,719
Depository institutions (banking)	107,721	120,018	193,668	198,092	16,586	12,367	27,160	-2,421	352	8,774	9,722	7,019
Finance (except depository institutions) and insurance	288,447	358,182	354,673	365,843	28,483	35,514	7,092	2,568	21,532	20,402	17,863	22,465
Real estate and rental and leasing	44,628	44,642	47,797	50,493	-1,021	-581	2,535	1,039	1,243	649	2,168	2,022
Professional, scientific, and technical services	73,863	90,247	90,325	106,673	2,412	15,699	2,576	11,060	1,873	1,928	2,934	2,549
Other industries	437,667	485,090	540,361	562,819	35,808	30,992	71,278	41,819	22,678	29,622	36,404	38,625

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2013 SURVEY OF CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2011

	All affiliates						Majority-owned affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	12,958,889	3,796,936	168,140	6,149.5	311,063	647,205	12,333,538	3,511,330	133,288	736,380	5,640.7	303,691	636,191
By country													
Canada	1,541,870	284,229	12,253	679.3	12,803	32,158	1,479,797	242,764	11,351	64,804	546.9	11,363	31,407
Europe	8,606,684	2,241,181	115,420	3,977.0	177,034	297,282	8,359,093	2,095,818	87,219	480,145	3,749.0	174,597	295,122
<i>Of which:</i>													
France	1,188,890	277,541	26,125	532.6	20,744	22,051	1,181,332	262,472	21,427	61,015	524.4	20,397	21,446
Germany	1,512,157	400,199	21,389	M	38,837	74,080	1,496,626	386,001	21,665	84,783	581.3	38,797	73,879
Netherlands	983,409	365,155	7,149	417.0	(D)	(D)	967,100	353,949	2,515	47,482	399.8	31,846	52,942
Sweden	116,421	57,830	(D)	192.5	6,482	8,484	116,092	57,463	2,049	16,451	190.4	6,471	8,469
Switzerland	1,429,913	211,169	6,870	460.8	10,044	19,053	1,413,796	205,584	6,083	61,878	446.3	9,858	18,992
United Kingdom	(D)	(D)	(D)	1,043.0	(D)	67,255	2,192,932	494,084	34,823	125,114	943.5	33,463	66,510
Latin America and Other Western Hemisphere	344,158	220,695	5,709	259.4	24,697	(D)	336,712	205,354	5,097	34,945	243.4	24,188	43,963
<i>Of which:</i>													
Bermuda	133,172	42,665	2,195	39.7	7,562	2,986	130,118	40,814	1,967	9,529	36.9	(D)	2,979
Mexico	38,110	(D)	(D)	L	764	5,922	37,275	24,683	2,206	4,734	54.7	(D)	(D)
United Kingdom Islands, Caribbean	14,970	13,238	(D)	K	(D)	(D)	13,149	11,927	-1,277	2,079	21.6	684	(D)
Venezuela	(D)	(D)	(D)	I	(D)	(D)	19,331	(D)	526	(D)	I	(D)	(D)
Africa	(D)	(D)	(D)	5.2	(D)	(D)	5,548	5,350	570	1,180	5.2	1,093	331
Middle East	180,920	115,176	1,299	72.7	2,826	16,472	158,726	107,503	1,822	14,677	54.1	2,680	16,417
Asia and Pacific	2,107,769	872,555	27,535	1,073.8	86,543	(D)	1,848,324	812,526	23,779	131,255	971.0	83,712	244,401
<i>Of which:</i>													
Australia	266,333	46,870	6,411	89.8	(D)	(D)	249,381	41,066	6,183	13,948	85.0	3,228	2,803
Japan	1,511,365	602,869	17,894	767.4	66,106	164,856	1,315,579	571,017	15,318	92,517	686.6	64,739	162,520
Korea, Republic of	59,723	96,902	1,886	33.4	(D)	(D)	58,881	95,600	1,939	7,387	32.3	9,693	52,649
United States	(D)	(D)	(D)	82.3	(D)	4,565	145,338	42,015	3,450	9,375	71.1	6,057	4,550
By industry													
Manufacturing	1,843,617	1,571,605	59,893	2,150.5	194,477	293,766	1,779,712	1,504,665	57,527	336,867	2,081.3	187,991	287,350
<i>Of which:</i>													
Food	90,271	106,983	5,950	210.5	8,943	5,060	87,354	101,590	5,704	23,330	204.0	8,461	4,980
Petroleum and coal products	(D)	(D)	(D)	L	(D)	(D)	281,419	344,013	10,188	51,054	53.3	30,701	93,571
Chemicals	406,634	307,926	23,233	297.2	41,666	54,355	402,478	300,850	23,082	76,469	295.3	41,157	54,268
Nonmetallic mineral products	90,639	42,371	-1,915	117.3	1,844	1,020	87,878	41,453	-1,896	12,294	114.8	1,785	975
Primary and fabricated metals	127,609	127,169	2,302	211.6	12,301	12,852	120,574	117,098	1,978	23,520	203.6	11,741	11,894
Machinery	139,999	95,949	4,635	218.6	17,354	13,122	139,464	94,994	4,571	26,892	217.4	17,322	12,962
Computers and electronic products	117,920	79,904	-2,767	164.9	15,804	16,080	115,173	78,686	-2,874	19,468	161.8	15,588	15,998
Electrical equipment, appliances, and components	70,094	31,008	1,955	70.3	5,061	5,493	69,942	30,904	1,980	8,613	69.9	5,042	5,472
Transportation equipment	280,315	273,706	7,002	472.3	(D)	69,471	270,042	264,207	7,218	51,571	459.5	41,150	68,146
Wholesale trade	651,721	977,151	20,955	559.3	104,088	323,974	638,541	937,856	15,585	75,829	546.6	103,537	319,858
Retail trade	100,748	190,749	1,559	670.2	732	(D)	84,031	144,702	2,410	32,160	488.5	706	13,290
Information	(D)	(D)	(D)	M	(D)	(D)	253,111	118,476	4,466	36,835	242.3	1,504	(D)
<i>Of which:</i>													
Publishing industries	(D)	(D)	(D)	95.1	(D)	209	63,104	27,930	3,138	13,072	85.8	976	209
Telecommunications	(D)	(D)	(D)	M	(D)	(D)	75,050	37,278	2,007	11,537	57.9	(D)	(D)
Finance and insurance	8,593,045	367,636	26,708	464.4	0	0	8,389,869	353,241	24,745	77,833	409.1	0	0
Real estate and rental and leasing	168,825	29,861	1,698	42.5	(D)	142	135,403	25,024	1,676	12,993	40.5	(D)	(D)
Professional, scientific, and technical services	157,380	98,296	-550	300.0	(D)	385	151,191	95,465	-67	36,202	290.0	620	385
Other industries	(D)	(D)	(D)	M	9,356	(D)	901,681	331,901	26,947	127,660	1,542.4	(D)	(D)

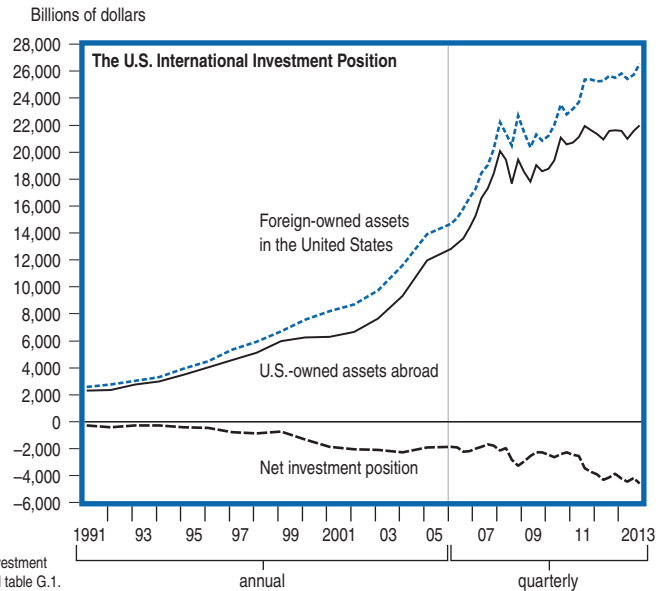
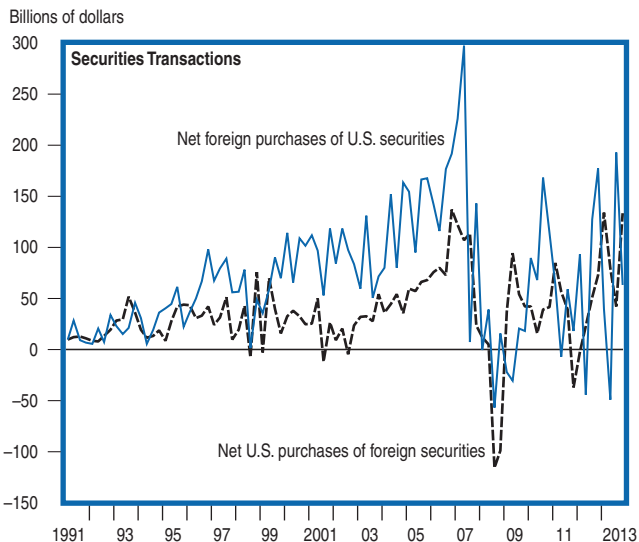
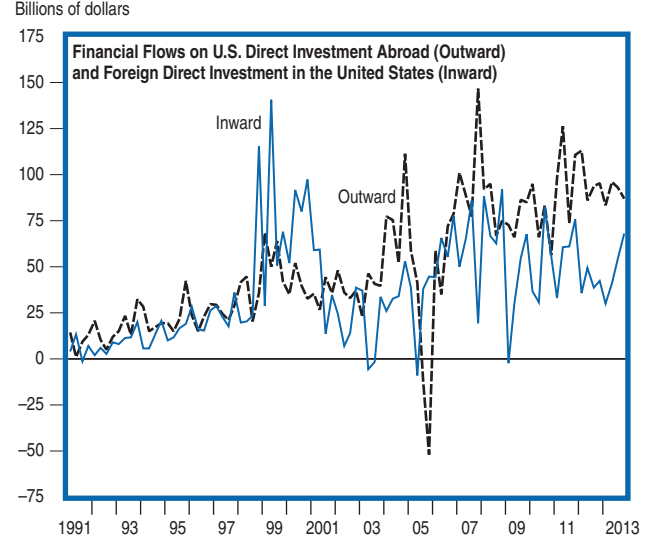
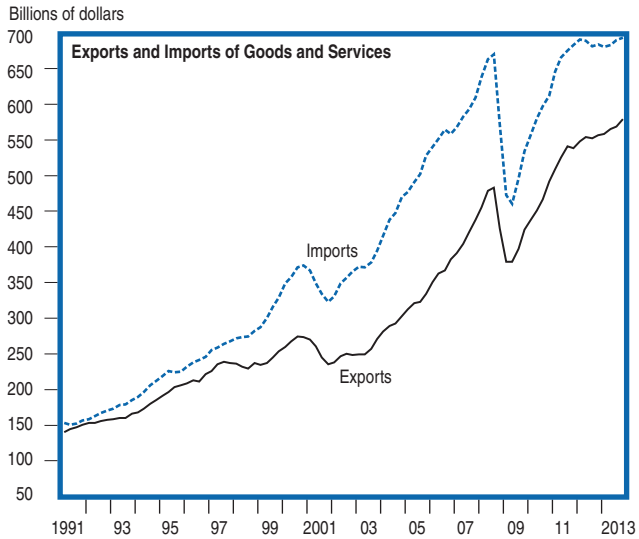
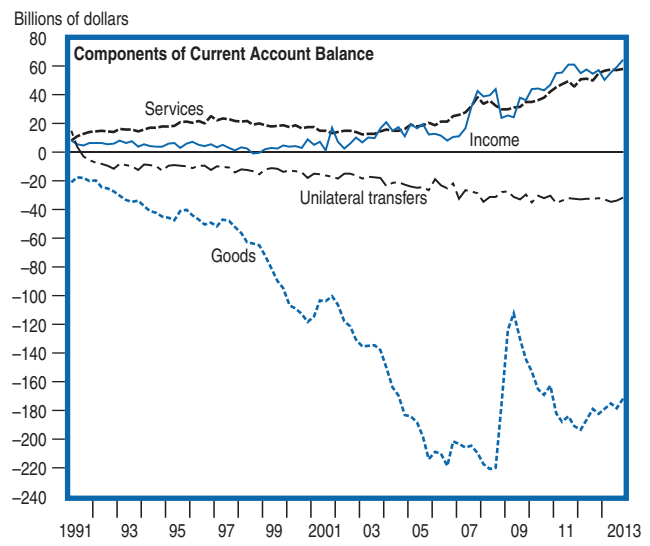
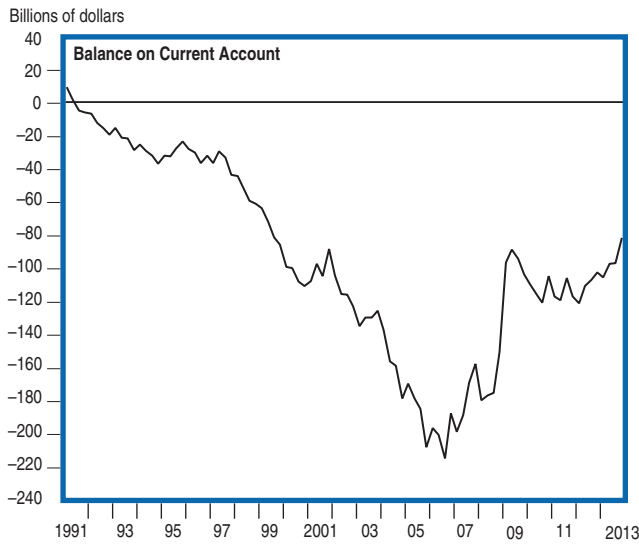
D Suppressed to avoid disclosure of data of individual companies.

NOTES: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2011" in the August 2013 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE UNITED STATES IN THE INTERNATIONAL ECONOMY: QUARTERLY SERIES ¹



1. All series are based on seasonally adjusted data when adjusted data are available. The series for the international investment position is annual before the fourth quarter of 2005. All series are from table F.2, with opposite signs in some cases, and table G.1. U.S. Bureau of Economic Analysis

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at www.bea.gov. For information on state personal income, e-mail reis@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gdpbystate@bea.gov; write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area	2010				2011				2012				2013				Percent change ¹
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I ^r	II ^r	III ^r	IV ^P	
United States	12,181,295	12,363,240	12,491,391	12,657,402	13,021,398	13,137,566	13,270,910	13,288,371	13,537,699	13,639,239	13,683,809	14,055,505	13,869,197	14,031,655	14,173,058	14,251,060	0.6
New England	700,188	710,566	722,490	725,593	745,854	756,047	757,150	754,759	771,277	775,952	776,026	798,992	787,844	796,207	802,057	808,953	0.9
Connecticut	193,550	197,774	200,055	199,978	206,209	207,805	208,397	206,416	211,676	213,680	212,665	219,167	215,685	218,501	219,598	221,452	0.7
Maine	48,890	49,302	49,680	49,569	52,094	50,768	51,684	52,067	52,651	53,089	53,308	54,086	53,936	54,273	54,672	55,033	0.8
Massachusetts	330,833	333,964	342,360	344,569	353,590	360,426	359,766	359,088	367,695	369,126	369,701	381,581	375,595	378,981	382,769	386,558	1.0
New Hampshire	57,776	59,284	59,583	60,036	61,738	62,905	63,052	62,909	64,137	64,401	64,492	66,511	65,490	66,477	66,639	66,910	0.4
Rhode Island	44,348	45,171	45,223	46,028	45,980	47,364	47,208	46,973	47,604	47,739	48,147	49,248	48,842	49,197	49,655	50,042	0.8
Vermont	24,691	25,070	25,289	25,413	26,423	26,780	27,042	27,306	27,514	27,918	28,399	28,297	28,777	28,777	28,724	28,957	0.8
Mideast	2,268,952	2,310,055	2,319,547	2,335,504	2,412,149	2,433,323	2,441,747	2,444,450	2,477,049	2,491,903	2,503,588	2,564,710	2,521,303	2,554,060	2,573,368	2,587,049	0.5
Delaware	35,968	36,633	37,381	37,849	38,537	38,533	39,238	39,183	39,808	40,541	40,192	41,690	40,999	41,855	41,934	42,185	0.6
District of Columbia	41,251	42,046	42,424	43,117	45,369	46,008	46,594	46,446	46,973	47,019	47,056	48,074	47,697	48,188	48,202	48,589	0.8
Maryland	283,860	288,802	290,874	295,076	301,045	304,944	308,637	309,378	314,327	314,898	316,199	321,303	318,954	321,684	321,801	324,317	0.8
New Jersey	445,574	448,827	450,245	451,593	465,769	469,845	474,774	474,364	482,243	483,660	485,618	498,228	491,432	498,436	499,638	503,690	0.8
New York	945,047	967,554	963,729	966,977	1,009,614	1,016,326	1,011,213	1,012,470	1,022,913	1,034,518	1,039,417	1,070,875	1,043,997	1,057,366	1,072,592	1,075,607	0.3
Pennsylvania	517,252	526,193	534,894	540,892	551,815	557,667	561,290	562,609	570,783	571,268	575,106	584,541	578,223	586,532	589,201	592,662	0.6
Great Lakes	1,712,360	1,738,784	1,764,454	1,781,350	1,826,397	1,837,987	1,859,315	1,868,280	1,897,159	1,916,617	1,914,294	1,957,367	1,944,401	1,965,429	1,973,138	1,982,419	0.5
Illinois	529,931	535,815	545,609	549,539	561,980	564,973	569,464	572,369	583,475	588,240	586,741	601,920	595,592	602,892	604,732	607,293	0.4
Indiana	219,041	221,912	223,978	227,702	233,079	235,474	239,563	239,146	244,170	248,696	250,536	253,389	253,506	254,251	255,816	256,548	0.3
Michigan	338,537	346,518	350,595	351,623	361,760	364,424	366,160	370,668	375,286	375,984	376,776	385,727	383,738	387,583	388,881	392,010	0.8
Ohio	409,993	416,281	422,880	424,986	442,855	440,716	449,383	451,589	455,971	463,496	460,325	469,902	467,499	473,415	473,836	476,634	0.6
Wisconsin	214,858	218,259	221,391	227,501	226,723	232,401	234,745	234,508	238,257	240,201	239,916	246,431	244,066	247,289	249,873	249,934	0.0
Plains	795,467	806,556	815,329	827,155	857,467	863,999	878,766	880,647	895,884	903,359	902,460	922,952	927,780	940,419	940,311	940,311	0.0
Iowa	117,084	118,695	119,400	121,139	127,965	128,734	131,410	132,413	133,158	135,184	134,486	137,426	138,584	138,586	140,670	139,846	-0.6
Kansas	107,981	109,971	111,771	113,816	118,066	120,326	122,306	122,433	123,953	123,930	122,740	126,467	126,371	128,103	128,103	128,501	0.3
Minnesota	220,997	224,153	227,334	232,796	238,700	240,145	243,710	242,853	248,397	251,106	252,738	257,413	257,236	257,301	261,617	261,434	-0.1
Missouri	217,319	219,366	220,389	220,861	225,781	226,619	230,439	230,240	233,295	234,431	234,213	240,705	237,774	240,465	242,703	243,636	0.4
Nebraska	71,567	72,752	73,494	74,464	79,372	79,817	81,044	81,447	82,260	83,286	82,966	85,550	85,366	85,366	86,722	86,627	-0.1
North Dakota	28,169	28,807	29,395	30,244	31,198	31,721	32,766	33,644	36,736	37,933	38,833	40,057	40,695	40,918	41,859	41,704	-0.4
South Dakota	32,350	32,811	33,546	33,836	36,384	36,366	37,092	37,619	38,085	38,028	38,465	38,696	38,264	38,394	38,742	38,563	-0.5
Southeast	2,802,971	2,846,398	2,870,725	2,894,112	2,967,942	2,992,893	3,022,708	3,031,711	3,085,939	3,112,295	3,122,062	3,195,732	3,161,401	3,191,983	3,219,983	3,238,244	0.6
Alabama	158,802	161,236	164,505	164,371	166,137	166,685	169,668	169,668	171,180	173,438	171,949	176,378	174,693	176,203	177,141	177,705	0.3
Arkansas	91,246	93,759	94,667	95,059	98,536	99,092	100,959	101,432	103,050	104,151	104,071	106,760	105,861	106,517	107,310	107,482	0.2
Florida	710,715	722,371	729,983	738,676	752,774	759,984	765,578	766,877	779,149	784,599	789,239	816,035	800,347	811,846	821,180	827,381	0.8
Georgia	328,425	332,162	335,324	338,619	353,290	355,040	359,551	359,464	366,583	368,708	371,247	379,413	376,637	381,330	383,279	384,700	0.4
Kentucky	160,251	143,089	144,196	145,308	148,751	150,103	152,138	152,407	155,066	155,769	155,639	158,500	157,984	158,560	160,011	160,570	0.3
Louisiana	165,743	168,452	170,945	171,327	175,288	175,325	177,944	178,202	181,248	183,851	185,536	186,726	185,576	187,326	189,641	190,283	0.3
Mississippi	89,454	93,238	91,373	92,287	94,905	95,177	96,233	97,102	99,292	100,299	99,862	102,407	101,743	102,394	104,384	104,006	-0.4
North Carolina	336,092	339,160	339,092	341,606	349,088	351,541	353,694	355,496	363,631	369,142	369,850	376,191	374,209	377,152	380,186	383,372	0.8
South Carolina	148,932	150,594	152,873	153,748	157,449	159,469	160,969	161,103	163,967	164,777	165,178	168,459	166,646	168,156	170,771	171,558	0.5
Tennessee	222,114	224,595	226,512	227,678	233,950	236,853	238,419	241,251	247,048	249,071	249,315	255,322	252,968	254,166	256,519	258,145	0.6
Virginia	353,367	359,180	361,753	365,525	376,402	381,011	385,079	385,229	391,302	393,234	395,287	404,108	399,267	402,233	403,459	406,564	0.8
West Virginia	57,828	58,562	59,501	59,910	61,371	62,612	63,488	63,479	64,423	65,167	64,889	65,885	65,469	66,100	66,101	66,479	0.6
Southwest	1,349,482	1,369,759	1,396,438	1,416,875	1,475,292	1,493,001	1,520,036	1,521,748	1,558,728	1,568,427	1,569,382	1,615,451	1,600,330	1,624,154	1,642,675	1,659,523	1.0
Arizona	214,145	215,793	220,217	220,880	227,345	227,518	231,111	230,978	233,655	237,068	235,748	243,580	239,559	244,327	245,197	246,961	0.7
New Mexico	66,992	68,157	69,160	69,648	71,155	71,885	72,813	73,347	73,963	74,549	73,850	75,302	74,790	75,810	76,741	76,307	0.7
Oklahoma	130,607	133,840	136,559	139,245	142,874	146,453	149,533	150,859	152,722	154,158	153,901	159,052	157,786	160,081	160,886	161,760	0.5
Texas	937,739	951,970	970,502	987,102	1,033,918	1,047,144	1,066,579	1,066,564	1,098,388	1,102,652	1,105,883	1,137,518	1,128,194	1,143,93			

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income ²						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2009	2010	2011	2012	2013 ^p			2009	2010	2011	2012	2013 ^p		
United States	12,073,738	12,423,332	13,179,561	13,729,063	14,081,242	2.6	.....	39,357	40,163	42,298	43,735	44,543	.....	100.0
New England	693,912	714,709	753,453	780,562	798,765	2.3	.....	48,176	49,416	51,900	53,600	54,640	.....	122.7
Connecticut	191,313	197,839	207,162	214,297	218,809	2.1	37	53,712	55,315	57,758	59,687	60,847	1	136.6
Maine	48,939	49,360	51,653	53,283	54,479	2.2	32	36,808	37,180	38,880	40,087	41,014	29	92.1
Massachusetts	327,863	337,932	358,218	372,026	380,976	2.4	26	50,304	51,488	54,218	55,976	56,923	3	127.8
New Hampshire	57,629	59,195	62,651	64,885	66,379	2.3	30	43,788	44,952	47,542	49,129	50,156	8	112.6
Rhode Island	43,471	45,268	46,881	48,184	49,434	2.6	23	41,257	42,999	44,621	45,877	47,012	14	105.5
Vermont	24,697	25,116	26,888	27,886	28,689	2.9	14	39,527	40,126	42,911	44,545	45,783	19	102.8
Mideast	2,238,410	2,308,514	2,432,917	2,509,312	2,558,945	2.0	.....	46,688	47,888	50,218	51,598	52,410	.....	117.7
Delaware	36,419	36,958	38,873	40,558	41,744	2.9	12	40,841	41,072	42,805	44,224	45,092	23	101.2
District of Columbia	40,276	42,209	46,104	47,281	48,169	1.9	.....	68,008	69,769	74,480	74,773	74,513	.....	167.3
Maryland	282,153	289,653	306,001	316,682	321,689	1.6	49	49,238	50,044	52,401	53,816	54,259	5	121.8
New Jersey	440,429	449,060	471,188	487,437	498,299	2.2	33	50,303	51,010	53,333	54,987	55,993	4	125.7
New York	924,453	960,827	1,012,406	1,041,931	1,062,391	2.0	41	47,882	49,529	51,914	53,241	54,063	6	121.4
Pennsylvania	514,679	529,808	558,345	575,425	586,654	2.0	42	40,632	41,680	43,813	45,083	45,926	18	103.1
Great Lakes	1,714,389	1,749,237	1,847,995	1,921,359	1,966,347	2.1	.....	36,983	37,670	39,739	41,260	42,140	.....	94.6
Illinois	531,625	540,223	567,197	590,094	602,627	2.1	36	41,544	42,072	44,106	45,832	46,780	15	105.0
Indiana	217,545	223,158	236,815	249,198	255,030	2.3	28	33,679	34,386	36,342	38,119	38,812	38	87.1
Michigan	338,322	346,818	365,753	378,443	388,053	2.5	24	34,168	35,111	37,032	38,291	39,215	35	88.0
Ohio	409,402	418,535	446,136	462,424	472,846	2.3	31	35,511	36,274	38,657	40,057	40,865	30	91.7
Wisconsin	217,495	220,502	232,094	241,201	247,790	2.7	19	38,364	38,755	40,648	42,121	43,149	26	96.9
Plains	790,940	811,127	870,220	907,004	932,853	2.8	.....	38,786	39,497	42,159	43,712	44,665	.....	100.3
Iowa	117,411	119,080	130,131	135,063	139,422	3.2	9	38,713	39,038	42,470	43,935	45,114	22	101.3
Kansas	109,731	110,885	120,783	124,137	127,092	2.4	27	38,737	38,787	42,079	43,015	43,916	24	98.6
Minnesota	217,595	226,320	241,352	252,413	259,397	2.8	17	41,202	42,616	45,135	46,925	47,856	11	107.4
Missouri	216,526	219,484	228,270	235,661	241,145	2.3	29	36,323	36,605	37,988	39,133	39,897	33	89.6
Nebraska	71,470	73,069	80,420	83,521	86,013	3.0	10	39,428	39,935	43,654	45,012	46,033	17	103.3
North Dakota	26,602	29,154	32,332	38,390	41,294	7.6	1	40,005	43,232	47,218	54,871	57,084	2	128.2
South Dakota	31,605	33,136	36,932	37,819	38,491	1.8	45	39,161	40,596	44,843	45,381	45,558	21	102.3
Southeast	2,770,024	2,853,551	3,003,814	3,129,007	3,202,903	2.8	.....	35,598	36,324	37,908	39,137	39,746	.....	89.2
Alabama	156,678	162,228	167,787	173,236	176,436	1.8	43	32,930	33,905	34,929	35,926	36,501	42	81.9
Arkansas	91,625	93,683	100,005	104,508	106,792	2.2	35	31,629	32,053	34,032	35,437	36,086	46	81.0
Florida	696,487	725,436	761,303	792,255	815,189	2.9	13	37,340	38,493	39,896	41,012	41,692	27	93.6
Georgia	330,287	333,633	356,836	371,488	381,487	2.7	20	34,330	34,343	36,366	37,449	38,179	40	85.7
Kentucky	139,396	143,211	150,850	156,131	159,282	2.0	40	32,290	32,947	34,545	35,643	36,239	45	81.4
Louisiana	163,396	169,117	176,690	184,340	188,207	2.1	39	36,378	37,217	38,623	40,057	40,689	31	91.3
Mississippi	89,501	91,588	95,854	100,465	103,132	2.7	22	30,249	30,847	32,193	33,657	34,478	50	77.4
North Carolina	330,113	338,987	352,455	369,704	378,730	2.4	25	34,934	35,462	36,520	37,910	38,457	39	86.3
South Carolina	148,603	151,537	159,747	165,595	169,283	2.2	34	32,376	32,688	34,183	35,056	35,453	48	79.6
Tennessee	217,000	225,225	237,618	250,189	255,449	2.1	38	34,412	35,431	37,129	38,752	39,324	34	88.3
Virginia	349,238	359,956	381,930	396,005	402,881	1.7	46	44,063	44,854	47,126	48,377	48,773	10	109.5
West Virginia	57,698	58,950	62,737	65,091	66,037	1.5	50	31,226	31,796	33,822	35,082	35,613	47	80.0
Southwest	1,326,380	1,383,139	1,502,519	1,577,997	1,631,670	3.4	.....	35,946	36,906	39,580	40,973	41,826	.....	93.9
Arizona	215,487	217,759	229,238	237,513	244,011	2.7	18	33,972	33,967	35,446	36,243	36,823	41	82.7
New Mexico	66,178	68,489	72,300	74,416	75,662	1.7	48	32,491	33,170	34,782	35,682	36,284	43	81.5
Oklahoma	128,761	135,063	147,430	154,958	160,128	3.3	7	34,636	35,926	38,960	40,620	41,586	28	93.4
Texas	915,954	961,828	1,053,552	1,111,110	1,151,869	3.7	4	36,931	38,103	41,103	42,638	43,552	25	97.8
Rocky Mountain	401,298	410,808	439,712	461,546	477,289	3.4	.....	37,178	37,519	39,687	41,135	41,944	.....	94.2
Colorado	206,423	210,608	226,032	237,461	245,556	3.4	6	41,515	41,717	44,179	45,775	46,610	16	104.6
Idaho	49,165	50,385	52,954	55,022	57,041	3.7	3	31,629	32,076	33,436	34,481	35,382	49	79.4
Montana	33,112	34,269	36,630	38,753	39,794	2.7	21	33,651	34,589	36,716	38,555	39,199	36	88.0
Utah	88,270	90,113	96,175	101,163	105,227	4.0	2	32,412	32,472	34,173	35,430	36,274	44	81.4
Wyoming	24,328	25,434	27,920	29,147	29,671	1.8	44	43,454	45,066	49,212	50,567	50,924	7	114.3
Far West	2,138,386	2,192,247	2,328,932	2,442,275	2,512,469	2.9	.....	40,991	41,600	43,779	45,463	46,387	.....	104.1
Alaska	30,944	32,650	34,827	36,160	36,780	1.7	47	44,275	45,725	48,114	49,436	50,032	9	112.3
California	1,536,430	1,579,148	1,683,204	1,768,039	1,817,010	2.8	16	41,569	42,297	44,666	46,477	47,401	12	106.4
Hawaii	55,666	56,827	60,095	62,330	64,098	2.8	15	41,335	41,654	43,606	44,767	45,652	20	102.5
Nevada	98,901	99,206	101,717	105,450	108,593	3.0	11	36,839	36,692	37,396	38,221	38,920	37	87.4
Oregon	135,667	137,672	146,001	152,722	158,117	3.5	5	35,621	35,869	37,744	39,166	40,233	32	90.3
Washington	280,778	286,744	303,088	317,575	327,871	3.2	8	42,112	42,521	44,420	46,045	47,031	13	105.6

^p Preliminary

1. Percent change was calculated from unrounded data.

2. Per capita personal income is total personal income divided by the total Census Bureau midyear population estimate. Estimates for 2010–2012 use state population estimates released in December 2012, while 2013 estimates reflect the December 2013 release.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the April 2014 SURVEY OF CURRENT BUSINESS

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income ²						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2009	2010	2011	2012	2013 ^p			2009	2010	2011	2012	2013 ^p			2013
United States	10,929,929	11,233,071	11,777,093	12,232,545	12,423,552	1.6	.....	35,629	36,315	37,797	38,968	39,299	.....	100.0
New England	613,837	630,417	655,494	676,957	684,310	1.1	.....	42,617	43,588	45,153	46,486	46,810	.....	119.1
Connecticut	165,149	170,565	176,195	181,433	182,757	0.7	47	46,367	47,689	49,124	50,534	50,821	1	129.3
Maine	44,771	45,192	46,796	48,216	48,920	1.5	29	33,672	34,041	35,224	36,275	36,829	30	93.7
Massachusetts	288,674	296,015	309,117	320,077	323,371	1.0	41	44,291	45,102	46,786	48,160	48,316	4	122.9
New Hampshire	53,025	54,366	56,920	58,849	59,682	1.4	33	40,290	41,285	43,193	44,558	45,095	9	114.7
Rhode Island	39,567	41,229	42,099	43,159	43,843	1.6	23	37,552	39,163	40,069	41,092	41,695	13	106.1
Vermont	22,652	23,049	24,367	25,223	25,736	2.0	14	36,254	36,825	38,888	40,292	41,071	17	104.5
Mideast	1,978,138	2,039,565	2,124,343	2,184,430	2,201,954	0.8	.....	41,259	42,309	43,849	44,917	45,099	.....	114.8
Delaware	32,883	33,286	34,549	35,859	36,584	2.0	15	36,875	36,991	38,044	39,100	39,518	23	100.6
District of Columbia	35,713	37,630	40,790	41,588	41,949	0.9	.....	60,302	62,200	65,894	65,770	64,892	.....	165.1
Maryland	250,466	257,676	269,296	277,884	279,391	0.5	50	43,708	44,519	46,116	47,222	47,124	5	119.9
New Jersey	390,836	398,760	413,287	426,459	430,788	1.0	42	44,638	45,296	46,780	48,108	48,407	3	123.2
New York	802,940	833,614	867,234	889,724	895,350	0.6	49	41,588	42,971	44,470	45,463	45,562	7	115.9
Pennsylvania	465,301	478,598	499,187	512,917	517,891	1.0	44	36,734	37,651	39,170	40,186	40,543	22	103.2
Great Lakes	1,558,450	1,587,273	1,654,345	1,713,641	1,737,369	1.4	.....	33,619	34,182	35,574	36,800	37,233	.....	94.7
Illinois	480,258	487,089	502,516	519,469	525,234	1.1	37	37,530	37,934	39,077	40,346	40,772	20	103.7
Indiana	198,851	203,636	213,601	224,493	227,735	1.4	32	30,785	31,378	32,779	34,340	34,658	38	88.2
Michigan	310,384	317,135	330,054	340,379	345,837	1.6	21	31,347	32,106	33,417	34,440	34,948	37	88.9
Ohio	371,960	379,472	399,994	413,406	418,820	1.3	35	32,263	32,888	34,658	35,811	36,196	32	92.1
Wisconsin	196,997	199,941	208,180	215,894	219,743	1.8	19	34,748	35,142	36,460	37,702	38,265	26	97.4
Plains	719,958	737,575	782,770	813,282	828,691	1.9	.....	35,305	35,916	37,922	39,195	39,677	.....	101.0
Iowa	107,836	109,225	118,260	122,416	125,399	2.4	7	35,556	35,808	38,595	39,821	40,577	21	103.3
Kansas	99,901	100,772	108,845	111,444	113,065	1.5	30	35,267	35,249	37,920	38,617	39,069	25	99.4
Minnesota	194,847	202,351	212,978	222,100	225,593	1.6	24	36,894	38,102	39,829	41,289	41,619	14	105.9
Missouri	197,811	200,745	206,356	212,229	215,353	1.5	27	33,184	33,479	34,341	35,242	35,630	33	90.7
Nebraska	65,556	66,785	73,031	75,638	77,237	2.1	10	36,165	36,501	39,642	40,764	41,336	15	105.2
North Dakota	24,432	26,687	29,019	34,473	36,716	6.5	1	36,741	39,574	42,379	49,273	50,755	2	129.2
South Dakota	29,576	31,010	34,281	34,982	35,329	1.0	43	36,647	37,992	41,624	41,977	41,815	12	106.4
Southeast	2,541,766	2,619,005	2,728,535	2,836,875	2,879,674	1.5	.....	32,664	33,338	34,434	35,483	35,735	.....	90.9
Alabama	144,509	149,713	153,313	157,926	159,662	1.1	38	30,372	31,290	31,916	32,751	33,031	43	84.1
Arkansas	84,222	86,306	91,234	95,246	96,642	1.5	28	29,074	29,529	31,047	32,296	32,656	44	83.1
Florida	642,972	670,004	694,898	721,500	735,821	2.0	16	34,471	35,552	36,416	37,349	37,632	27	95.8
Georgia	301,380	303,985	322,217	334,696	340,506	1.7	20	31,326	31,291	32,838	33,740	34,077	40	86.7
Kentucky	127,461	130,893	136,615	141,168	142,907	1.2	36	29,525	30,113	31,285	32,227	32,514	46	82.7
Louisiana	150,424	156,415	162,520	169,378	171,680	1.4	34	33,490	34,421	35,525	36,806	37,116	29	94.4
Mississippi	83,591	85,121	88,971	93,182	95,122	2.1	12	28,252	28,668	29,882	31,218	31,801	50	80.9
North Carolina	300,936	309,334	317,485	332,583	337,578	1.5	25	31,847	32,360	33,896	34,104	34,279	39	87.2
South Carolina	137,322	140,055	146,059	151,061	153,258	1.5	31	29,918	30,211	31,254	31,979	32,097	47	81.7
Tennessee	203,567	211,210	220,749	232,036	235,458	1.5	26	32,281	33,227	34,493	35,940	36,247	31	92.2
Virginia	312,498	321,871	337,628	349,218	351,720	0.7	48	39,427	40,108	41,660	42,661	42,579	10	108.3
West Virginia	52,882	54,098	56,844	58,880	59,320	0.7	46	28,619	29,179	30,645	31,734	31,991	49	81.4
Southwest	1,225,516	1,277,340	1,370,367	1,434,754	1,470,455	2.5	.....	33,212	34,083	36,098	37,254	37,694	.....	95.9
Arizona	199,429	201,221	208,987	215,904	219,966	1.9	17	31,440	31,388	32,314	32,946	33,194	41	84.5
New Mexico	60,956	63,550	66,538	68,361	69,065	1.0	40	29,927	30,778	32,010	32,779	33,120	42	84.3
Oklahoma	118,332	124,500	134,145	140,556	144,067	2.5	6	31,830	33,116	35,449	36,845	37,415	28	95.2
Texas	846,800	888,069	960,697	1,009,933	1,037,357	2.7	4	34,143	35,181	37,481	38,755	39,222	24	99.8
Rocky Mountain	365,150	373,489	395,046	413,666	423,761	2.4	.....	33,829	34,110	35,656	36,868	37,240	.....	94.8
Colorado	186,521	189,654	200,836	210,385	215,286	2.3	9	37,513	37,567	39,254	40,556	40,864	19	104.0
Idaho	45,398	46,596	48,428	50,272	51,722	2.9	3	29,206	29,664	30,578	31,504	32,083	48	81.6
Montana	30,203	31,378	33,139	34,992	35,637	1.8	18	30,695	31,671	33,217	34,813	35,105	36	89.3
Utah	80,698	82,673	87,261	91,566	94,389	3.1	2	29,631	29,791	31,006	32,069	32,538	45	82.8
Wyoming	22,329	23,189	25,382	26,450	26,726	1.0	39	39,884	41,089	44,737	45,887	45,870	6	116.7
Far West	1,927,115	1,968,407	2,066,193	2,158,940	2,197,338	1.8	.....	36,941	37,352	38,840	40,188	40,569	.....	103.2
Alaska	28,485	30,093	31,867	33,010	33,307	0.9	45	40,758	42,144	44,024	45,130	45,308	8	115.3
California	1,375,008	1,406,257	1,480,861	1,549,322	1,574,141	1.6	22	37,201	37,667	39,297	40,727	41,065	18	104.5
Hawaii	50,936	52,254	54,815	56,597	57,749	2.0	13	37,822	38,302	39,775	40,649	41,131	16	104.7
Nevada	90,822	91,253	92,885	96,170	98,188	2.1	11	33,830	33,751	34,149	34,858	35,191	35	89.5
Oregon	122,470	124,011	129,800	135,472	138,866	2.5	5	32,156	32,310	33,556	34,742	35,334	34	89.9
Washington	259,393	264,539	275,964	288,369	295,087	2.3	8	38,905	39,228	40,445	41,811	42,328	11	107.7

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1. Percent change was calculated from unrounded data.

2. Per capita disposable personal income is total disposable personal income divided by the total Census Bureau midyear population estimate. Estimates for 2010-2012 use state population estimates released in December 2012, while 2013 estimates reflect the December 2013 release.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the April 2014 SURVEY OF CURRENT BUSINESS.

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2012

[Millions of dollars]

Area	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		15,566,077	453,792	558,746	1,000,210	866,488	1,846,942	773,534	690,605	3,168,573	1,952,372	1,344,707	624,853	376,739	1,908,517
New England		829,745	2,854	25,647	61,671	24,258	88,588	27,571	35,826	209,029	120,609	99,411	32,043	18,483	83,754
Connecticut	24	229,317	387	6,163	17,828	6,251	24,913	7,798	9,614	70,378	29,583	23,520	6,810	5,048	21,023
Maine.....	43	53,656	816	2,070	2,518	2,979	7,244	2,303	1,011	11,437	5,154	6,921	2,520	1,275	7,410
Massachusetts.....	12	403,823	880	12,334	30,662	10,967	38,503	12,117	19,785	93,969	69,992	51,564	16,319	8,628	38,105
New Hampshire.....	41	64,697	234	1,972	5,984	1,673	9,116	2,427	2,444	14,821	7,609	7,396	2,630	1,708	6,681
Rhode Island.....	45	50,956	108	2,073	2,445	1,474	5,354	1,611	2,318	13,261	5,703	6,567	2,183	1,127	6,732
Vermont.....	50	27,296	429	1,035	2,234	915	3,459	1,315	655	5,163	2,568	3,443	1,580	697	3,803
Mideast		2,808,285	18,151	90,064	92,513	102,713	306,162	119,580	151,809	718,448	414,876	274,133	109,577	68,388	341,869
Delaware.....	40	65,984	270	1,569	1,211	3,182	4,757	1,861	1,160	31,587	7,152	4,473	1,700	987	6,075
District of Columbia.....		109,793	(L)	1,229	60	195	2,276	1,771	5,266	14,250	27,089	8,113	4,320	7,616	37,608
Maryland.....	15	317,678	1,088	14,356	8,569	10,088	31,657	14,156	11,990	69,246	48,598	29,471	11,625	8,261	58,574
New Jersey.....	8	508,003	826	15,678	13,462	24,737	70,783	26,661	22,464	125,953	80,252	44,558	16,464	10,462	55,703
New York.....	3	1,205,930	3,364	36,208	30,735	32,353	126,336	43,726	86,582	359,350	168,256	113,330	53,386	26,088	126,216
Pennsylvania.....	6	600,897	12,603	21,023	38,475	32,158	70,354	31,405	24,347	118,062	83,528	74,189	22,083	14,974	57,694
Great Lakes		2,165,308	29,278	68,656	220,651	159,267	269,537	116,477	61,604	413,143	266,097	201,738	77,088	53,597	228,175
Illinois.....	5	695,238	7,728	21,335	49,261	43,121	88,904	38,569	23,216	152,810	98,826	58,541	25,507	17,616	69,803
Indiana.....	16	298,625	4,892	11,324	45,569	38,581	32,532	17,069	6,180	46,088	23,561	26,293	10,705	7,072	28,759
Michigan.....	13	400,504	5,265	11,300	48,712	17,518	52,238	20,577	10,218	70,741	53,735	39,142	14,634	10,630	45,794
Ohio.....	7	509,393	6,070	16,319	47,545	39,628	64,966	26,786	13,901	91,026	65,559	51,529	17,588	11,900	56,577
Wisconsin.....	21	261,588	5,323	8,379	29,563	20,417	30,898	13,476	8,089	52,478	24,415	26,233	8,655	6,379	27,242
Plains		1,032,987	49,098	37,857	73,152	65,002	127,530	58,987	38,943	200,823	106,009	93,690	35,512	24,406	121,978
Iowa.....	30	152,430	10,287	5,650	12,573	12,833	17,911	8,183	4,056	34,350	9,742	11,675	4,633	3,471	17,072
Kansas.....	31	138,953	7,087	4,558	10,599	9,904	17,675	8,226	6,201	21,830	13,229	11,276	4,375	3,826	20,607
Minnesota.....	17	294,729	8,280	10,582	24,006	16,435	36,220	13,260	10,101	65,304	36,620	28,902	9,840	6,564	28,614
Missouri.....	22	258,832	3,614	9,238	15,659	16,616	32,763	14,436	13,584	43,816	32,501	26,369	11,152	6,853	32,231
Nebraska.....	36	99,557	7,254	3,986	5,861	6,623	10,899	9,291	2,854	17,674	8,978	8,040	2,737	2,335	13,025
North Dakota.....	46	46,016	8,063	2,399	1,701	1,335	6,531	3,837	1,107	7,660	2,643	3,410	1,279	860	5,190
South Dakota.....	47	42,464	4,513	1,444	2,752	1,256	5,530	1,753	1,040	10,190	2,297	4,019	1,496	936	5,239
Southeast		3,446,540	76,645	130,529	186,702	249,332	426,303	187,193	122,243	637,708	409,792	289,248	148,135	87,475	495,235
Alabama.....	26	183,547	3,936	7,784	16,633	13,369	23,257	11,400	4,047	29,178	17,851	14,463	5,752	5,587	30,291
Arkansas.....	34	109,557	4,927	4,355	7,704	7,900	15,848	8,257	2,575	16,719	10,414	9,361	3,385	2,698	15,414
Florida.....	4	777,164	7,741	30,646	22,385	14,639	111,265	41,808	30,986	177,784	96,926	75,275	50,433	21,571	95,706
Georgia.....	11	433,569	4,109	15,109	18,885	29,715	59,401	27,566	27,666	77,728	54,418	33,342	16,193	9,758	59,680
Kentucky.....	28	173,466	5,861	6,081	15,195	14,551	21,959	11,841	4,596	25,021	14,134	15,830	6,145	3,977	28,273
Louisiana.....	23	243,264	25,886	11,332	7,669	47,428	24,872	14,717	4,343	30,332	19,264	16,791	9,589	5,315	25,725
Mississippi.....	35	101,490	3,687	5,291	7,930	7,323	12,695	6,755	2,129	14,418	7,062	8,420	4,742	2,649	18,388
North Carolina.....	9	455,973	4,089	15,256	33,854	54,398	48,045	17,440	13,591	96,401	48,615	34,100	14,904	9,682	65,597
South Carolina.....	27	176,217	1,261	7,227	15,668	13,040	22,474	9,631	4,328	28,800	18,490	12,756	7,939	4,644	29,958
Tennessee.....	18	277,036	1,927	9,391	23,360	18,051	37,987	15,657	8,115	46,404	32,519	31,132	12,426	7,970	32,097
Virginia.....	10	445,876	3,960	14,952	14,687	25,429	40,380	17,949	18,297	86,191	85,164	31,061	13,907	12,027	81,873
West Virginia.....	39	69,380	9,261	3,105	2,733	3,490	8,119	4,172	1,569	8,732	4,934	6,715	2,719	1,596	12,234
Southwest		1,905,813	163,525	89,395	124,916	131,289	236,803	110,393	61,584	312,373	205,232	136,102	65,092	43,800	225,309
Arizona.....	20	266,891	7,200	12,857	17,517	4,417	34,558	14,373	7,148	61,327	29,830	25,346	12,208	5,928	34,181
New Mexico.....	37	80,600	7,515	3,435	4,840	965	7,910	4,046	2,306	12,854	9,189	6,694	3,208	2,053	15,584
Oklahoma.....	29	160,953	16,456	6,136	9,966	7,531	18,802	10,713	4,083	24,539	13,871	12,475	5,486	3,827	27,069
Texas.....	2	1,397,369	132,353	66,968	92,592	118,376	175,532	81,261	48,048	213,654	152,342	91,587	44,190	31,991	148,475
Rocky Mountain		541,621	33,913	22,800	30,724	21,138	61,561	27,302	29,857	101,447	66,275	38,457	23,089	13,935	71,123
Colorado.....	19	274,048	12,488	10,015	11,972	8,020	30,409	11,562	22,484	51,595	41,374	19,195	13,174	6,840	34,921
Idaho.....	42	58,243	3,650	2,556	5,136	2,421	7,725	2,937	1,242	9,787	6,369	4,981	2,070	1,363	8,007
Montana.....	48	40,422	3,336	2,033	847	2,013	4,799	3,055	927	6,893	3,228	3,918	1,958	1,075	6,342
Utah.....	33	130,486	3,024	6,280	12,350	6,834	15,220	6,319	4,662	28,602	13,638	8,757	4,382	3,936	16,482
Wyoming.....	49	38,422	11,415	1,917	419	1,851	3,409	3,429	542	4,570	1,667	1,606	1,506	720	5,372
Far West		2,835,778	80,328	93,797	209,881	113,490	330,456	126,031	188,739	575,601	363,483	211,927	134,317	66,656	341,072
Alaska.....	44	51,859	11,522	2,143	206	1,465	3,192	7,048	1,161	5,997	3,511	3,319	1,613	847	9,835
California.....	1	2,003,479	49,729	62,210	120,772	92,485	237,580	83,535	144,099	423,725	280,321	152,131	84,279	49,011	223,602
Hawaii.....	38	72,424	422	3,925	260	1,014	6,894	5,184	1,598	15,582	6,327	5,309	6,543	1,766	17,599
Nevada.....	32	133,584	7,235	5,533	4,050	1,453	14,003	7,812	2,395	32,090	13,312	7,698	21,645	2,525	13,835
Oregon.....	25	198,702	3,696	6,675	50,028	5,130	20,908	7,587	5,503	31,768	17,906	16,365	6,354	4,235	22,547
Washington.....	14	375,730	7,724	13,310	34,565	11,942	47,879	14,867	33,983	66,439	42,104	27,105	13,884	8,273	53,654

(L) Less than \$500,000.

NOTE: Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

J. Local Area Tables

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010-2012—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012		2011	2012
United States ³	12,423,332	13,179,561	13,729,063	6.1	4.2	40,163	42,298	43,735	.....	5.3	3.4
Metropolitan portion	10,942,694	11,604,721	12,095,331	6.0	4.2	41,603	43,743	45,188	.....	5.1	3.3
Nonmetropolitan portion	1,480,638	1,574,840	1,633,732	6.4	3.7	31,981	34,018	35,324	.....	6.4	3.8
Metropolitan statistical areas ⁴											
Abilene, TX.....	5,653	6,070	6,331	7.4	4.3	34,143	36,459	37,918	197	6.8	4.0
Akron, OH.....	26,824	28,363	29,482	5.7	3.9	38,153	40,354	41,981	114	5.8	4.0
Albany, GA.....	4,799	5,147	5,345	7.2	3.8	30,452	32,642	33,956	311	7.2	4.0
Albany, OR.....	3,396	3,530	3,667	4.0	3.9	29,050	29,882	30,984	364	2.9	3.7
Albany-Schenectady-Troy, NY.....	39,368	40,684	41,776	3.3	2.7	45,195	46,599	47,763	38	3.1	2.5
Albuquerque, NM.....	30,403	31,881	32,707	4.9	2.6	34,177	35,529	36,272	248	4.0	2.1
Alexandria, LA.....	5,545	5,554	5,783	0.2	4.1	35,986	35,974	37,442	208	0.0	4.1
Allentown-Bethlehem-Easton, PA-NJ.....	32,654	34,225	35,457	4.8	3.6	39,723	41,469	42,865	99	4.4	3.4
Altoona, PA.....	4,331	4,562	4,649	5.3	1.9	34,088	35,853	36,570	239	5.2	2.0
Amarillo, TX.....	9,004	9,583	9,876	6.4	3.1	35,633	37,464	38,340	189	5.1	2.3
Ames, IA.....	3,653	3,826	4,062	4.7	6.2	40,772	42,134	44,568	68	3.3	5.8
Anchorage, AK.....	18,562	19,711	20,553	6.2	4.3	48,442	50,796	52,360	19	4.9	3.1
Ann Arbor, MI.....	13,797	14,380	15,162	4.2	5.4	39,950	41,247	43,202	91	3.2	4.7
Anniston-Oxford-Jacksonville, AL.....	3,762	3,817	3,857	1.5	1.0	31,768	32,401	32,883	336	2.0	1.5
Appleton, WI.....	8,591	9,110	9,549	6.0	4.8	38,032	40,077	41,799	118	5.4	4.3
Asheville, NC.....	14,321	14,906	15,621	4.1	4.8	33,653	34,775	36,125	252	3.3	3.9
Athens-Clarke County, GA.....	5,932	6,228	6,496	5.0	4.3	30,648	32,000	33,073	328	4.4	3.4
Atlanta-Sandy Springs-Roswell, GA.....	199,483	214,363	223,569	7.5	4.3	37,605	39,884	40,963	136	6.1	2.7
Atlantic City-Hammonton, NJ.....	10,909	11,319	11,595	3.8	2.4	39,711	41,187	42,099	113	3.7	2.2
Auburn-Opelika, AL.....	4,045	4,258	4,452	5.3	4.6	28,734	29,653	30,236	369	3.2	2.0
Augusta-Richmond County, GA-SC.....	18,951	20,134	20,703	6.2	2.8	33,437	35,254	35,949	257	5.4	2.0
Austin-Round Rock, TX.....	67,582	74,169	78,696	9.7	6.1	39,118	41,651	42,902	98	6.5	3.0
Bakersfield, CA.....	25,742	27,836	29,497	8.1	6.0	30,584	32,769	34,453	302	7.1	5.1
Baltimore-Columbia-Towson, MD.....	134,818	143,281	149,222	6.3	4.1	49,646	52,413	54,201	14	5.6	3.4
Bangor, ME.....	5,146	5,355	5,513	4.1	3.0	33,442	34,790	35,860	260	4.0	3.1
Barnstable Town, MA.....	11,585	12,475	12,977	7.7	4.0	53,646	57,844	60,238	8	7.8	4.1
Baton Rouge, LA.....	29,995	31,228	32,811	4.1	5.1	37,294	38,614	40,245	155	3.5	4.2
Battle Creek, MI.....	4,536	4,644	4,813	2.4	3.6	33,334	34,267	35,623	271	2.8	4.0
Bay City, MI.....	3,530	3,660	3,717	3.7	1.5	32,765	34,123	34,757	293	4.1	1.9
Beaumont-Port Arthur, TX.....	14,242	14,936	15,510	4.9	3.8	35,292	36,876	38,374	187	4.5	4.1
Beckley, WV.....	3,990	4,292	4,420	7.6	3.0	31,944	34,308	35,389	279	7.4	3.2
Bellingham, WA.....	7,407	7,721	8,029	4.2	4.0	36,740	37,928	39,117	175	3.2	3.1
Bend-Redmond, OR.....	5,613	5,965	6,239	6.3	4.6	35,547	37,263	38,448	185	4.8	3.2
Billings, MT.....	5,983	6,423	6,766	7.4	5.3	37,535	39,933	41,546	125	6.4	4.0
Binghamton, NY.....	8,996	9,334	9,535	3.8	2.2	35,779	37,292	38,365	188	4.2	2.9
Birmingham-Hoover, AL.....	43,699	45,623	47,569	4.4	4.3	38,705	40,289	41,850	117	4.1	3.9
Bismarck, ND.....	4,636	5,043	5,554	8.8	10.1	40,208	42,999	46,262	51	6.9	7.6
Blacksburg-Christiansburg-Radford, VA.....	5,118	5,363	5,629	4.8	5.0	28,684	30,023	31,460	359	4.7	4.8
Bloomington, IL.....	7,493	7,950	8,196	6.1	3.1	40,188	42,452	43,429	87	5.6	2.3
Bloomington, IN.....	4,875	5,104	5,333	4.7	4.5	30,440	31,584	32,837	337	3.8	4.0
Bloomsburg-Berwick, PA.....	2,834	2,961	3,059	4.5	3.3	33,102	34,771	35,887	259	5.0	3.2
Boise City, ID.....	20,870	21,677	22,552	3.9	4.0	33,771	34,537	35,354	280	2.3	2.4
Boston-Cambridge-Newton, MA-NH.....	253,656	269,576	280,244	6.3	4.0	55,579	58,561	60,387	7	5.4	3.1
Boulder, CO.....	14,558	15,487	16,418	6.4	6.0	49,130	51,554	53,772	15	4.9	4.3
Bowling Green, KY.....	4,751	5,032	5,221	5.9	3.8	29,870	31,320	32,183	351	4.9	2.8
Bremerton-Silverdale, WA.....	10,653	10,975	11,359	3.0	3.5	42,314	43,117	44,547	69	1.9	3.3
Bridgeport-Stamford-Norwalk, CT.....	68,169	73,370	75,704	7.6	3.2	74,193	79,099	81,068	2	6.6	2.5
Brownsville-Harlingen, TX.....	9,303	9,656	9,936	3.8	2.9	22,821	23,405	23,909	380	2.6	2.2
Brunswick, GA.....	3,542	3,781	3,911	6.8	3.4	31,448	33,428	34,478	301	6.3	3.1
Buffalo-Cheektowaga-Niagara Falls, NY.....	44,583	47,125	48,530	5.7	3.0	39,259	41,501	42,788	100	5.7	3.1
Burlington, NC.....	4,699	4,848	5,068	3.2	4.5	31,022	31,730	32,929	335	2.3	3.8
Burlington-South Burlington, VT.....	8,964	9,691	10,105	8.1	4.3	42,371	45,525	47,285	40	7.4	3.9
California-Lexington Park, MD.....	4,714	5,061	5,189	7.4	2.5	44,566	46,997	47,609	39	5.5	1.3
Canton-Massillon, OH.....	13,477	14,472	14,974	7.4	3.5	33,341	35,896	37,115	216	7.7	3.4
Cape Coral-Fort Myers, FL.....	25,256	26,624	27,856	5.4	4.6	40,697	42,153	43,169	92	3.6	2.4
Cape Girardeau, MO-IL.....	3,214	3,326	3,451	3.5	3.8	33,342	34,292	35,545	275	2.8	3.7
Carbondale-Marion, IL.....	4,284	4,406	4,530	2.8	2.8	33,796	34,710	35,745	264	2.7	3.0
Carson City, NV.....	2,234	2,251	2,316	0.8	2.9	40,409	41,033	42,236	112	1.5	2.9
Casper, WY.....	3,859	4,246	4,522	10.0	6.5	51,127	55,608	57,522	10	8.8	3.4
Cedar Rapids, IA.....	10,512	11,134	11,552	5.9	3.7	40,687	42,678	44,131	75	4.9	3.4
Chambersburg-Waynesboro, PA.....	5,118	5,393	5,558	5.4	3.1	34,143	35,743	36,743	229	4.7	2.8
Champaign-Urbana, IL.....	8,654	8,853	9,138	2.3	3.2	37,266	37,987	39,086	177	1.9	2.9
Charleston, WV.....	8,681	9,253	9,564	6.6	3.4	38,252	40,945	42,329	108	7.0	3.4
Charleston-North Charleston, SC.....	24,848	26,461	27,510	6.5	4.0	37,220	38,818	39,444	170	4.3	1.6
Charlotte-Concord-Gastonia, NC-SC.....	83,321	87,827	92,931	5.4	5.8	37,470	38,911	40,465	147	3.8	4.0
Charlottesville, VA.....	9,158	9,894	10,400	8.0	5.1	41,801	44,748	46,667	46	7.1	4.3
Chattanooga, TN-GA.....	18,280	19,146	20,025	4.7	4.6	34,540	35,899	37,228	213	3.9	3.7
Cheyenne, WY.....	4,121	4,573	4,796	11.0	4.9	44,734	49,443	50,755	26	10.5	2.7
Chicago-Naperville-Elgin, IL-IN-WI.....	419,533	439,698	459,981	4.8	4.6	44,294	46,305	48,305	33	4.5	4.3
Chico, CA.....	7,201	7,591	7,908	5.4	4.2	32,736	34,477	35,696	268	5.3	3.5
Cincinnati, OH-KY-IN.....	83,204	88,581	92,497	6.5	4.4	39,306	41,738	43,454	86	6.2	4.1
Clarksville, TN-KY.....	9,732	10,460	10,672	7.5	2.0	37,165	39,527	38,902	181	6.4	-1.6
Cleveland, TN.....	3,466	3,682	3,906	6.2	6.1	29,890	31,544	33,148	323	5.5	5.1

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010-2012—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
Cleveland-Elyria, OH.....	83,447	88,962	92,395	6.6	3.9	40,196	43,010	44,775	64	7.0	4.1
Coeur d'Alene, ID.....	4,487	4,745	4,934	5.8	4.0	32,300	33,631	34,656	298	4.1	3.0
College Station-Bryan, TX.....	6,828	7,098	7,454	4.0	5.0	29,753	30,664	31,788	354	3.1	3.7
Colorado Springs, CO.....	25,082	26,460	27,389	5.5	3.5	38,579	40,105	40,980	134	4.0	2.2
Columbia, MO.....	6,036	6,333	6,667	4.9	5.3	36,978	38,171	39,557	166	3.2	3.6
Columbia, SC.....	26,799	28,091	29,267	4.8	4.2	34,811	36,163	37,294	210	3.9	3.1
Columbus, GA-AL.....	10,877	11,649	12,178	7.1	4.5	36,780	38,589	39,216	172	4.9	1.6
Columbus, IN.....	2,886	3,145	3,436	9.0	9.2	37,532	40,417	43,419	88	7.7	7.4
Columbus, OH.....	73,483	79,024	83,062	7.5	5.1	38,547	41,048	42,728	101	6.5	4.1
Corpus Christi, TX.....	15,719	16,920	17,832	7.6	5.4	36,722	39,262	40,796	142	6.9	3.9
Corvallis, OR.....	3,145	3,306	3,447	5.1	4.3	36,776	38,439	39,880	163	4.5	3.7
Crestview-Fort Walton Beach-Destin, FL.....	9,666	10,098	10,669	4.5	5.7	40,949	42,246	43,078	94	3.2	2.0
Cumberland, MD-WV.....	3,263	3,415	3,511	4.6	2.8	31,606	33,277	34,431	304	5.3	3.5
Dallas-Fort Worth-Arlington, TX.....	267,544	293,169	309,155	9.6	5.5	41,462	44,628	46,136	52	7.6	3.4
Dalton, GA.....	3,748	3,948	4,075	5.3	3.2	26,325	27,701	28,548	374	5.2	3.1
Danville, IL.....	2,567	2,668	2,740	3.9	2.7	31,469	32,791	33,937	313	4.2	3.5
Daphne-Fairhope-Foley, AL.....	6,683	7,121	7,355	6.6	3.3	36,464	38,115	38,548	183	4.5	1.1
Davenport-Moline-Rock Island, IA-IL.....	15,349	16,330	16,777	6.4	2.7	40,367	42,836	43,847	81	6.1	2.4
Dayton, OH.....	29,303	31,029	31,952	5.9	3.0	36,629	38,736	39,891	162	5.8	3.0
Decatur, AL.....	4,850	4,960	5,109	2.3	3.0	31,514	32,185	33,127	325	2.1	2.9
Decatur, IL.....	4,307	4,538	4,657	5.3	2.6	38,898	41,021	42,287	110	5.5	3.1
Deltona-Daytona Beach-Ormond Beach, FL.....	19,299	19,802	20,634	2.6	4.2	32,673	33,475	34,661	296	2.5	3.5
Denver-Aurora-Lakewood, CO.....	117,989	127,635	134,735	8.2	5.6	46,195	49,119	50,936	24	6.3	3.7
Des Moines-West Des Moines, IA.....	24,781	26,208	27,537	5.8	5.1	43,324	45,130	46,753	45	4.2	3.6
Detroit-Warren-Dearborn, MI.....	164,685	174,844	181,388	6.2	3.7	38,372	40,776	42,261	111	6.3	3.6
Dothan, AL.....	4,953	5,093	5,287	2.8	3.8	33,951	34,727	35,816	262	2.3	3.1
Dover, DE.....	5,579	5,799	6,061	3.9	4.5	34,235	35,077	36,155	250	2.5	3.1
Dubuque, IA.....	3,405	3,646	3,839	7.1	5.3	36,274	38,610	40,371	153	6.4	4.6
Duluth, MN-WI.....	9,791	10,398	10,667	6.2	2.6	34,997	37,156	38,171	191	6.2	2.7
Durham-Chapel Hill, NC.....	21,172	22,155	23,158	4.6	4.5	41,851	43,111	44,294	73	3.0	2.7
East Stroudsburg, PA.....	5,359	5,585	5,702	4.2	2.1	31,529	32,857	33,781	316	4.2	2.8
Eau Claire, WI.....	5,801	6,115	6,403	5.4	4.7	35,949	37,602	39,138	174	4.6	4.1
El Centro, CA.....	4,938	5,358	5,467	8.5	2.0	28,271	30,459	30,894	366	7.7	1.4
Elizabethtown-Fort Knox, KY.....	5,461	5,871	5,863	7.5	-0.1	36,429	38,831	38,981	180	6.6	0.4
Elkhart-Goshen, IN.....	6,125	6,555	7,096	7.0	8.3	31,015	32,988	35,550	274	6.4	7.8
Elmira, NY.....	3,167	3,313	3,384	4.6	2.1	35,654	37,313	38,056	192	4.7	2.0
El Paso, TX.....	22,889	24,080	25,077	5.2	4.1	28,363	29,315	30,186	370	3.4	3.0
Erie, PA.....	9,475	10,108	10,292	6.7	1.8	33,748	35,972	36,671	232	6.6	1.9
Eugene, OR.....	11,670	12,236	12,743	4.8	4.1	33,160	34,614	35,941	258	4.4	3.8
Evansville, IN-KY.....	11,472	12,250	12,674	6.8	3.5	36,790	39,176	40,437	150	6.5	3.2
Fairbanks, AK.....	4,125	4,453	4,556	7.9	2.3	41,980	44,851	45,432	56	6.8	1.3
Fargo, ND-MN.....	8,476	9,262	10,033	9.3	8.3	40,476	43,570	46,384	49	7.6	6.5
Farmington, NM.....	3,840	4,103	4,253	6.8	3.7	29,507	32,039	33,092	326	8.6	3.3
Fayetteville, NC.....	15,411	16,102	16,455	4.5	2.2	41,907	43,192	43,928	79	3.1	1.7
Fayetteville-Springdale-Rogers, AR-MO.....	15,173	16,383	17,348	8.0	5.9	32,575	34,569	35,977	256	6.1	4.1
Flagstaff, AZ.....	4,524	4,617	4,736	2.1	2.6	33,607	34,430	34,820	290	-2.4	1.1
Flint, MI.....	12,776	13,264	13,565	3.8	2.3	30,052	31,426	32,421	347	4.6	3.2
Florence, SC.....	6,546	6,889	7,099	5.2	3.0	31,833	33,491	34,445	303	5.2	2.8
Florence-Muscle Shoals, AL.....	4,611	4,741	4,887	2.8	3.1	31,322	32,233	33,249	321	2.9	3.2
Fond du Lac, WI.....	3,660	3,849	4,019	5.2	4.4	35,987	37,788	39,459	169	5.0	4.4
Fort Collins, CO.....	11,429	12,201	12,827	6.8	5.1	38,041	39,992	41,311	130	5.1	3.3
Fort Smith, AR-OK.....	8,573	9,171	9,503	7.0	3.6	30,539	32,651	33,876	314	6.9	3.8
Fort Wayne, IN.....	14,046	14,930	15,687	6.3	5.1	33,701	35,584	37,226	214	5.6	4.6
Fresno, CA.....	29,246	31,174	32,298	6.6	3.6	31,357	33,132	34,074	310	5.7	2.8
Gadsden, AL.....	3,267	3,322	3,415	1.7	2.8	31,280	31,851	32,717	342	1.8	2.7
Gainesville, FL.....	9,386	9,819	10,205	4.6	3.9	35,488	36,858	38,045	193	3.9	3.2
Gainesville, GA.....	5,490	5,908	6,080	7.6	2.9	30,504	32,288	32,789	338	5.8	1.6
Gettysburg, PA.....	3,406	3,516	3,625	3.2	3.1	33,580	34,628	35,720	267	3.1	3.2
Glens Falls, NY.....	4,765	4,979	5,146	4.5	3.4	36,947	38,680	40,058	159	4.7	3.6
Goldsboro, NC.....	3,805	3,963	4,177	4.2	5.4	30,961	32,003	33,620	318	3.4	5.1
Grand Forks, ND-MN.....	3,740	3,932	4,343	5.1	10.5	37,933	40,093	43,916	80	5.7	9.5
Grand Island, NE.....	2,985	3,293	3,455	10.3	4.9	36,399	39,835	41,395	127	9.4	3.9
Grand Junction, CO.....	4,882	5,115	5,282	4.8	3.3	33,330	34,681	35,726	266	4.1	3.0
Grand Rapids-Wyoming, MI.....	33,591	35,718	37,474	6.3	4.9	33,948	35,845	37,264	211	5.6	4.0
Grants Pass, OR.....	2,424	2,515	2,601	3.7	3.4	29,254	30,416	31,361	360	4.0	3.1
Great Falls, MT.....	3,114	3,225	3,336	3.6	3.5	38,187	39,435	40,822	141	3.3	3.5
Greeley, CO.....	7,270	7,854	8,348	8.0	6.3	28,615	30,400	31,657	357	6.2	4.1
Green Bay, WI.....	11,809	12,504	12,944	5.9	3.5	38,494	40,497	41,609	121	5.2	2.7
Greensboro-High Point, NC.....	24,972	25,857	26,973	3.5	4.3	34,438	35,395	36,645	233	2.8	3.5
Greenville, NC.....	5,529	5,775	6,168	4.5	6.8	32,758	33,831	35,743	265	3.3	5.7
Greenville-Anderson-Mauldin, SC.....	27,553	29,056	30,086	5.5	3.5	33,365	34,879	35,696	268	4.5	2.3
Gulfport-Biloxi-Pascagoula, MS.....	13,100	13,300	13,456	1.5	1.2	35,258	35,380	35,448	278	0.3	0.2
Hagerstown-Martinsburg, MD-WV.....	8,542	9,041	9,276	5.8	2.6	33,831	35,509	36,196	249	5.0	1.9
Hammond, LA.....	3,765	3,926	4,035	4.3	2.8	30,999	32,047	32,687	343	3.4	2.0
Hanford-Corcoran, CA.....	4,245	4,827	4,819	13.7	-0.2	27,874	31,771	31,835	353	14.0	0.2
Harrisburg-Carlisle, PA.....	22,717	23,869	24,665	5.1	3.3	41,287	43,271	44,523	70	4.8	2.9
Harrisonburg, VA.....	3,819	4,054	4,236	6.2	4.5	30,455	31,999	32,998	332	5.1	3.1
Hartford-West Hartford-East Hartford, CT.....	61,696	63,597	65,910	3.1	3.6	50,869	52,338	54,274	13	2.9	3.7
Hattiesburg, MS.....	4,356	4,553	4,780	4.5	5.0	30,399	31,346	32,567	345	3.1	3.9

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
Hickory-Lenoir-Morganton, NC	11,034	11,311	11,725	2.5	3.7	30,214	31,060	32,243	350	2.8	3.8
Hilton Head Island-Bluffton-Beaufort, SC	7,129	7,581	7,921	6.3	4.5	37,933	39,953	40,853	139	5.3	2.3
Hinesville, GA	2,181	2,267	2,311	4.0	1.9	28,163	28,136	28,348	375	-0.1	0.8
Homosassa Springs, FL	4,504	4,619	4,764	2.5	3.1	31,874	33,026	34,184	307	3.6	3.5
Hot Springs, AR	3,191	3,418	3,566	7.1	4.3	33,157	35,369	36,796	228	6.7	4.0
Houma-Thibodaux, LA	8,484	8,677	9,116	2.3	5.1	40,750	41,584	43,631	85	2.0	4.9
Houston-The Woodlands-Sugar Land, TX	265,036	295,382	315,056	11.4	6.7	44,557	48,809	51,004	23	9.5	4.5
Huntington-Ashland, WV-KY-OH	11,809	12,425	12,785	5.2	2.9	32,352	34,065	35,059	284	5.3	2.9
Huntsville, AL	16,604	17,423	17,917	4.9	2.8	39,593	40,974	41,595	123	3.5	1.5
Idaho Falls, ID	4,392	4,683	4,803	6.6	2.6	32,827	34,726	35,292	281	5.8	1.6
Indianapolis-Carmel-Anderson, IN	72,749	77,294	81,676	6.2	5.7	38,444	40,467	42,342	107	5.3	4.6
Iowa City, IA	6,280	6,779	7,155	7.9	5.5	41,048	43,631	45,222	60	6.3	3.6
Ithaca, NY	3,603	3,824	3,984	6.1	4.2	35,444	37,579	38,852	182	6.0	3.4
Jackson, MI	4,855	5,098	5,237	5.0	2.7	30,301	31,902	32,670	344	5.3	2.4
Jackson, MS	20,439	21,721	22,786	6.3	4.9	35,973	37,861	39,505	167	5.2	4.3
Jackson, TN	4,284	4,580	4,790	6.9	4.6	32,947	35,276	36,721	230	7.1	4.1
Jacksonville, FL	53,309	55,394	57,731	3.9	4.2	39,514	40,701	41,900	116	3.0	2.9
Jacksonville, NC	8,023	8,236	8,422	2.7	2.3	44,699	46,418	45,953	53	3.8	-1.0
Janesville-Beloit, WI	5,216	5,487	5,752	5.2	4.8	32,551	34,282	35,855	261	5.3	4.6
Jefferson City, MO	5,293	5,401	5,486	2.0	1.6	35,298	35,939	36,537	241	1.8	1.7
Johnson City, TN	6,338	6,708	6,940	5.8	3.5	31,857	33,591	34,582	300	5.4	3.0
Johnstown, PA	4,690	4,956	5,043	5.7	1.8	32,687	34,749	35,620	272	6.3	2.5
Jonesboro, AR	3,716	4,032	4,250	8.5	5.4	30,651	32,849	34,266	305	7.2	4.3
Joplin, MO	5,366	5,594	5,777	4.3	3.3	30,503	31,662	33,139	324	3.8	4.7
Kahului-Wailuku-Lahaina, HI	5,385	5,767	6,002	7.1	4.1	34,714	36,790	37,909	198	6.0	3.0
Kalamazoo-Portage, MI	11,242	11,802	12,184	5.0	3.2	34,390	35,944	36,916	226	4.5	2.7
Kankakee, IL	3,682	3,815	3,956	3.6	3.7	32,443	33,603	34,997	286	3.6	4.1
Kansas City, MO-KS	83,427	87,741	91,266	5.2	4.0	41,426	43,330	44,766	65	4.6	3.3
Kennewick-Richland, WA	9,407	10,072	9,954	7.1	-1.2	36,800	38,195	37,109	217	3.8	-2.8
Killeen-Temple, TX	15,583	16,343	16,592	4.9	1.5	38,174	39,630	39,471	168	3.8	-0.4
Kingsport-Bristol-Bristol, TN-VA	9,816	10,424	10,807	6.2	3.7	31,710	33,781	34,975	287	6.5	3.5
Kingston, NY	7,331	7,599	7,806	3.7	2.7	40,191	41,619	42,937	97	3.6	3.2
Knoxville, TN	29,108	30,808	32,122	5.8	4.3	34,704	36,537	37,864	200	5.3	3.6
Kokomo, IN	2,539	2,702	2,826	6.4	4.6	30,692	32,626	34,107	309	6.3	4.5
La Crosse-Onalaska, WI-MN	5,054	5,304	5,523	4.9	4.1	37,744	39,456	40,824	140	4.5	3.5
Lafayette, LA	17,937	19,237	20,423	7.3	6.2	38,374	40,871	43,049	95	6.5	5.3
Lafayette-West Lafayette, IN	6,252	6,682	6,981	6.9	4.5	30,956	32,739	33,822	315	5.8	3.3
Lake Charles, LA	6,865	7,134	7,490	3.9	5.0	34,317	35,568	37,226	214	3.6	4.7
Lake Havasu City-Kingman, AZ	5,210	5,373	5,535	3.1	3.0	26,002	26,524	27,220	377	2.0	2.6
Lakeland-Winter Haven, FL	19,851	21,118	22,025	6.4	4.3	32,902	34,630	35,746	263	5.3	3.2
Lancaster, PA	19,386	20,437	21,119	5.4	3.3	37,257	39,013	40,088	158	4.7	2.8
Lansing-East Lansing, MI	15,726	16,162	16,515	2.8	2.2	33,881	34,712	35,459	277	2.5	2.2
Laredo, TX	6,055	6,530	6,770	7.8	3.7	24,097	25,612	26,120	379	6.3	2.0
Las Cruces, NM	6,232	6,492	6,618	4.2	1.9	29,628	30,488	30,862	367	2.9	1.2
Las Vegas-Henderson-Paradise, NV	69,407	70,641	73,379	1.8	3.9	35,531	35,896	36,676	231	1.0	2.2
Lawrence, KS	3,658	3,959	4,100	8.2	3.6	32,895	35,268	36,331	246	7.2	3.0
Lawton, OK	4,753	4,877	4,903	2.6	0.5	36,119	36,969	36,992	221	2.4	0.1
Lebanon, PA	5,141	5,433	5,582	5.7	2.7	38,444	40,427	41,268	131	5.2	2.1
Lewiston, ID-WA	2,132	2,208	2,277	3.6	3.1	34,945	36,011	37,080	218	3.1	3.0
Lewiston-Auburn, ME	3,765	3,894	3,983	3.4	2.3	34,963	36,246	37,018	220	3.7	2.1
Lexington-Fayette, KY	17,531	18,600	19,365	6.1	4.1	37,027	38,836	39,925	161	4.9	2.8
Lima, OH	3,241	3,387	3,474	4.5	2.6	30,513	32,034	33,044	330	5.0	3.2
Lincoln, NE	11,471	12,268	12,905	6.9	5.2	37,864	40,015	41,584	124	5.7	3.9
Little Rock-North Little Rock-Conway, AR	26,733	28,684	29,899	7.3	4.2	38,062	40,346	41,662	120	6.0	3.3
Logan, UT-ID	3,434	3,659	3,752	6.6	2.5	27,236	28,731	29,243	372	5.5	1.8
Longview, TX	7,835	8,586	9,089	9.6	5.9	36,510	39,788	41,945	115	9.0	5.4
Longview, WA	3,300	3,407	3,556	3.2	4.4	32,215	33,261	34,867	289	3.2	4.8
Los Angeles-Long Beach-Anaheim, CA	551,157	579,532	604,832	5.1	4.4	42,912	44,768	46,337	50	4.3	3.5
Louisville/Jefferson County, KY-IN	46,636	48,847	51,268	4.7	5.0	37,675	39,241	40,970	135	4.2	4.4
Lubbock, TX	9,812	10,200	10,738	4.0	5.3	33,586	34,545	36,074	253	2.9	4.4
Lynchburg, VA	8,350	8,722	8,999	4.4	3.2	33,046	34,334	35,243	283	3.9	2.6
Macon, GA	7,961	8,386	8,582	5.3	2.3	34,262	36,015	36,879	227	5.1	2.4
Madera, CA	4,153	4,531	4,745	9.1	4.7	27,471	29,790	31,169	362	8.4	4.6
Madison, WI	26,732	28,535	29,813	6.7	4.5	44,073	46,479	48,026	34	5.5	3.3
Manchester-Nashua, NH	18,760	19,758	20,471	5.3	3.6	46,779	49,169	50,806	25	5.1	3.3
Manhattan, KS	3,873	4,104	4,153	5.9	1.2	41,539	43,129	42,464	105	3.8	-1.5
Mankato-North Mankato, MN	3,428	3,704	3,926	8.0	6.0	35,413	38,055	40,052	160	7.5	5.2
Mansfield, OH	3,692	3,896	3,979	5.5	2.1	29,730	31,642	32,437	346	6.4	2.5
McAllen-Edinburg-Mission, TX	16,768	17,573	18,067	4.8	2.8	21,519	22,127	22,400	381	2.8	1.2
Medford, OR	6,842	7,146	7,490	4.4	4.8	33,628	34,907	36,289	247	3.8	4.0
Memphis, TN-MS-AR	49,098	51,518	54,054	4.9	4.9	37,011	38,637	40,288	154	4.4	4.3
Merced, CA	7,117	7,798	8,034	9.6	3.0	27,706	29,995	30,630	368	8.3	2.1
Miami-Fort Lauderdale-West Palm Beach, FL	232,377	245,185	254,838	5.5	3.9	41,633	43,106	44,222	74	3.5	2.6
Michigan City-La Porte, IN	3,356	3,563	3,716	6.2	4.3	30,120	32,026	33,399	320	6.3	4.3
Midland, MI	3,473	3,759	3,807	8.2	1.3	41,520	44,739	45,423	57	7.8	1.5
Midland, TX	8,684	11,233	12,595	29.4	12.1	61,260	77,495	83,049	1	26.5	7.2
Milwaukee-Waukesha-West Allis, WI	67,844	71,010	73,558	4.7	3.6	43,582	45,477	46,943	42	4.3	3.2
Minneapolis-St. Paul-Bloomington, MN-WI	155,014	165,580	172,004	6.8	3.9	46,195	48,857	50,260	27	5.8	2.9
Missoula, MT	3,702	3,892	4,060	5.1	4.3	33,824	35,342	36,584	237	4.5	3.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010-2012—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
Mobile, AL	12,947	13,460	13,565	4.0	0.8	31,332	32,580	32,772	341	4.0	0.6
Modesto, CA	16,233	17,095	17,811	5.3	4.2	31,500	33,005	34,138	308	4.8	3.4
Monroe, LA	5,808	6,033	6,308	3.9	4.6	32,876	34,014	35,482	276	3.5	4.3
Monroe, MI	5,200	5,492	5,800	5.6	5.6	34,217	36,227	38,401	186	5.9	6.0
Montgomery, AL	13,604	14,023	14,296	3.1	1.9	36,259	37,044	37,905	199	2.2	2.3
Morgantown, WV	4,439	4,726	4,954	6.5	4.8	34,063	35,752	36,928	224	5.0	3.3
Morristown, TN	3,273	3,448	3,554	5.3	3.1	28,702	30,084	30,925	365	4.8	2.8
Mount Vernon-Anacortes, WA	4,425	4,608	4,783	4.1	3.8	37,816	39,107	40,456	148	3.4	3.4
Muncie, IN	3,481	3,611	3,793	3.7	5.0	29,585	30,656	32,318	349	3.6	5.4
Muskegon, MI	5,007	5,234	5,392	4.5	3.0	29,114	30,785	31,685	355	5.7	2.9
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	11,397	12,032	12,498	5.6	3.9	30,104	31,177	31,678	356	3.6	1.6
Napa, CA	6,687	7,082	7,621	5.9	7.6	48,875	51,325	54,807	12	5.0	6.8
Naples-Immokalee-Marco Island, FL	18,289	19,321	20,075	5.6	3.9	56,681	58,991	60,391	6	4.1	2.4
Nashville-Davidson--Murfreesboro--Franklin, TN	68,202	72,398	78,069	6.2	7.8	40,696	42,629	45,213	61	4.7	6.1
New Bern, NC	4,642	4,779	5,016	3.0	5.0	36,527	37,315	39,151	173	2.2	4.9
New Haven-Milford, CT	40,958	42,362	44,028	3.4	3.9	47,476	49,098	51,028	22	3.4	3.9
New Orleans-Metairie, LA	50,182	52,183	53,914	4.0	3.3	41,977	43,002	43,936	78	2.4	2.2
New York-Newark-Jersey City, NY-NJ-PA	1,064,621	1,123,064	1,158,247	5.5	3.1	54,322	56,922	58,403	9	4.8	2.6
Niles-Benton Harbor, MI	5,590	5,798	5,894	3.7	1.7	35,650	37,049	37,764	201	3.9	1.9
North Port-Sarasota-Bradenton, FL	32,348	34,324	35,784	6.1	4.3	45,976	48,410	49,697	29	5.3	2.7
Norwich-New London, CT	12,832	13,204	13,563	2.9	2.7	46,816	48,176	49,468	30	2.9	2.7
Ocala, FL	10,704	11,472	11,921	7.2	3.9	32,298	34,505	35,570	273	6.8	3.1
Ocean City, NJ	4,727	4,895	5,034	3.6	2.8	48,588	50,695	52,276	20	4.3	3.1
Odessa, TX	4,676	5,526	6,162	18.2	11.5	34,117	39,585	42,698	103	16.0	7.9
Ogden-Clearfield, UT	19,692	20,997	22,038	6.6	5.0	32,837	34,660	35,984	255	5.6	3.8
Oklahoma City, OK	48,195	53,223	56,197	10.4	5.6	38,313	41,717	43,343	89	8.9	3.9
Olympia-Tumwater, WA	10,625	10,967	11,361	3.2	3.6	41,989	42,774	43,977	77	1.9	2.8
Omaha-Council Bluffs, NE-IA	37,065	39,228	41,248	5.8	5.1	42,696	44,721	46,575	47	4.7	4.1
Orlando-Kissimmee-Sanford, FL	73,655	77,138	80,969	4.7	5.0	34,425	35,466	36,412	243	3.0	2.7
Oshkosh-Neenah, WI	6,295	6,622	6,848	5.2	3.4	37,675	39,485	40,569	145	4.8	2.7
Owensboro, KY	3,824	4,106	4,252	7.4	3.5	33,312	35,585	36,641	234	6.8	3.0
Oxnard-Thousand Oaks-Ventura, CA	37,012	39,295	40,827	6.2	3.9	44,842	47,279	48,837	31	5.4	3.3
Palm Bay-Melbourne-Titusville, FL	20,373	21,241	21,766	4.3	2.5	37,452	39,023	39,770	164	4.2	1.9
Panama City, FL	6,683	6,870	6,987	2.8	1.7	36,102	37,033	37,241	212	2.6	0.6
Parkersburg-Vienna, WV	2,838	2,984	3,118	5.2	4.5	30,595	32,214	33,685	317	5.3	4.6
Pensacola-Ferry Pass-Brent, FL	15,943	16,735	17,314	5.0	3.5	35,341	36,742	37,538	207	4.0	2.2
Peoria, IL	15,249	16,764	17,657	9.9	5.3	40,243	44,151	46,412	48	9.7	5.1
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	286,633	300,996	310,081	5.0	3.0	47,996	50,187	51,519	21	4.6	2.7
Phoenix-Mesa-Scottsdale, AZ	148,944	158,054	164,547	6.1	4.1	35,384	37,171	38,006	194	5.1	2.2
Pine Bluff, AR	2,967	3,065	3,194	3.3	4.2	29,636	30,964	32,776	340	4.5	5.9
Pittsburgh, PA	102,605	108,840	112,990	6.1	3.8	43,535	46,117	47,862	36	5.9	3.8
Pittsfield, MA	5,616	5,931	6,102	5.6	2.9	42,791	45,465	46,930	43	6.2	3.2
Pocatello, ID	2,379	2,467	2,512	3.7	1.8	28,671	29,540	29,972	371	3.0	1.5
Portland-South Portland, ME	21,748	22,897	23,705	5.3	3.5	42,322	44,367	45,752	54	4.8	3.1
Portland-Vancouver-Hillsboro, OR-WA	87,550	93,406	98,698	6.7	5.7	39,212	41,313	43,103	93	5.4	4.3
Port St. Lucie, FL	15,681	16,320	16,908	4.1	3.6	36,874	38,095	39,078	178	3.3	2.6
Prescott, AZ	6,224	6,449	6,723	3.6	4.3	29,602	30,543	31,617	358	3.2	3.5
Providence-Warwick, RI-MA	67,693	70,561	72,690	4.2	3.0	42,255	44,093	45,392	58	4.3	2.9
Provo-Orem, UT	13,314	14,305	15,197	7.4	6.2	25,117	26,470	27,588	376	5.4	4.2
Pueblo, CO	4,852	5,140	5,343	5.9	4.0	30,410	32,055	33,218	322	5.4	3.6
Punta Gorda, FL	5,488	5,766	6,005	5.1	4.1	34,321	36,161	36,964	222	5.4	2.2
Racine, WI	7,385	7,658	7,891	3.7	3.0	37,783	39,268	40,510	146	3.9	3.2
Raleigh, NC	46,085	47,992	50,763	4.1	5.8	40,520	41,276	42,709	102	1.9	3.5
Rapid City, SD	5,341	5,684	5,920	6.4	4.2	39,541	41,675	42,669	104	5.4	2.4
Reading, PA	15,427	16,225	16,727	5.2	3.1	37,462	39,330	40,453	149	5.0	2.9
Redding, CA	6,218	6,499	6,714	4.5	3.3	35,063	36,507	37,593	206	4.1	3.0
Reno, NV	17,547	18,258	18,793	4.1	2.9	41,169	42,524	43,317	90	3.3	1.9
Richmond, VA	50,514	53,462	55,678	5.8	4.1	41,741	43,856	45,194	62	5.1	3.1
Riverside-San Bernardino-Ontario, CA	126,255	133,772	138,767	6.0	3.7	29,749	31,096	31,900	352	4.5	2.6
Roanoke, VA	11,626	12,173	12,643	4.7	3.9	37,666	39,394	40,769	143	4.6	3.5
Rochester, MN	8,882	9,140	9,579	2.9	4.8	42,878	43,846	45,702	55	2.3	4.2
Rochester, NY	43,215	45,787	47,382	6.0	3.5	40,017	42,313	43,780	82	5.7	3.5
Rockford, IL	11,657	12,164	12,580	4.3	3.4	33,377	34,962	36,359	244	4.7	4.0
Rocky Mount, NC	4,777	4,826	4,999	1.0	3.6	31,330	31,754	32,964	334	1.4	3.8
Rome, GA	3,103	3,204	3,292	3.3	2.7	32,195	33,322	34,230	306	3.5	2.7
Sacramento--Roseville--Arden-Arcade, CA	88,518	93,793	98,054	6.0	4.5	41,080	43,094	44,641	66	4.9	3.6
Saginaw, MI	6,218	6,459	6,561	3.9	1.6	31,098	32,457	33,079	327	4.4	1.9
St. Cloud, MN	6,435	6,857	7,192	6.6	4.9	34,009	36,080	37,756	202	6.1	4.6
St. George, UT	3,729	3,951	4,141	5.9	4.8	26,933	27,920	28,597	373	3.7	2.4
St. Joseph, MO-KS	4,236	4,460	4,614	5.3	3.4	33,292	34,943	36,068	254	5.0	3.2
St. Louis, MO-IL	115,240	120,030	124,763	4.2	3.9	41,306	42,969	44,625	67	4.0	3.9
Salem, OR	12,816	13,312	13,757	3.9	3.3	32,724	33,801	34,711	294	3.3	2.7
Salinas, CA	16,958	17,668	18,365	4.2	3.9	40,732	41,906	43,034	96	2.9	2.7
Salisbury, MD-DE	13,515	14,144	14,689	4.7	3.9	36,064	37,402	38,467	184	3.7	2.8
Salt Lake City, UT	40,582	43,045	45,425	6.1	5.5	37,173	38,883	40,424	151	4.6	4.0
San Angelo, TX	4,043	4,403	4,561	8.9	3.6	36,018	38,845	39,711	165	7.8	2.2
San Antonio-New Braunfels, TX	76,395	83,555	87,169	9.4	4.3	35,481	38,124	39,019	179	7.4	2.3
San Diego-Carlsbad, CA	141,014	150,841	157,961	7.0	4.7	45,431	48,066	49,719	28	5.8	3.4
San Francisco-Oakland-Hayward, CA	255,023	276,804	296,700	8.5	7.2	58,691	62,954	66,591	3	7.3	5.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2010–2012—Table Ends

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2010	2011	2012	2011	2012	2010	2011	2012	2012	2011	2012
San Jose-Sunnyvale-Santa Clara, CA.....	104,354	115,499	124,422	10.7	7.7	56,649	61,831	65,679	4	9.1	6.2
San Luis Obispo-Paso Robles-Arroyo Grande, CA.....	10,663	11,503	12,008	7.9	4.4	39,498	42,394	43,698	84	7.3	3.1
Santa Cruz-Watsonville, CA.....	12,362	13,285	13,990	7.5	5.3	46,925	50,138	52,442	18	6.8	4.6
Santa Fe, NM.....	5,967	6,261	6,455	4.9	3.1	41,312	43,086	44,098	76	4.3	2.3
Santa Maria-Santa Barbara, CA.....	18,510	19,690	20,641	6.4	4.8	43,615	46,210	47,862	36	5.9	3.6
Santa Rosa, CA.....	21,080	22,357	23,548	6.1	5.3	43,482	45,805	47,879	35	5.3	4.5
Savannah, GA.....	13,283	14,343	14,730	8.0	2.7	38,079	40,306	40,697	144	5.8	1.0
Scranton--Wilkes-Barre--Hazleton, PA.....	20,688	21,535	22,039	4.1	2.3	36,707	38,188	39,101	176	4.0	2.4
Seattle-Tacoma-Bellevue, WA.....	168,522	179,262	189,431	6.4	5.7	48,862	51,250	53,328	16	4.9	4.1
Sebastian-Vero Beach, FL.....	6,688	7,091	7,430	6.0	4.8	48,378	51,041	52,855	17	5.5	3.6
Sebring, FL.....	2,926	2,991	3,049	2.2	1.9	29,640	30,434	31,076	363	2.7	2.1
Sheboygan, WI.....	4,563	4,927	5,150	8.0	4.5	39,533	42,748	44,779	63	8.1	4.8
Sherman-Denison, TX.....	3,856	4,075	4,226	5.7	3.7	31,852	33,595	34,665	299	5.5	3.2
Shreveport-Bossier City, LA.....	16,730	17,884	18,439	6.9	3.1	37,922	40,199	41,234	132	6.0	2.6
Sierra Vista-Douglas, AZ.....	4,683	4,838	4,838	3.3	0.0	35,579	36,437	36,625	235	2.4	0.5
Sioux City, IA-NE-SD.....	6,299	6,802	7,008	8.0	3.0	37,309	40,261	41,485	126	7.9	3.0
Sioux Falls, SD.....	10,002	10,769	11,164	7.7	3.7	43,643	46,329	47,057	41	6.2	1.6
South Bend-Mishawaka, IN-MI.....	11,017	11,582	12,083	5.1	4.3	34,535	36,279	37,929	196	5.0	4.5
Spartanburg, SC.....	9,658	10,084	10,392	4.4	3.1	30,803	32,025	32,784	339	4.0	2.4
Spokane-Spokane Valley, WA.....	18,255	18,987	19,650	4.0	3.5	34,533	35,831	36,918	225	3.8	3.0
Springfield, IL.....	8,220	8,658	8,820	5.3	1.9	39,038	40,901	41,606	122	4.8	1.7
Springfield, MA.....	24,335	25,529	26,466	4.9	3.7	39,050	40,823	42,298	109	4.5	3.6
Springfield, MO.....	13,930	14,407	15,092	3.4	4.7	31,840	32,721	33,943	312	2.8	3.7
Springfield, OH.....	4,651	4,906	5,018	5.5	2.3	33,650	35,609	36,572	238	5.8	2.7
State College, PA.....	5,803	6,135	6,345	5.7	3.4	37,633	39,651	40,894	137	5.4	3.1
Staunton-Waynesboro, VA.....	3,936	4,152	4,344	5.5	4.6	33,250	34,918	36,597	236	5.0	4.8
Stockton-Lodi, CA.....	21,215	22,369	23,203	5.4	3.7	30,857	32,157	33,024	331	4.2	2.7
Sumter, SC.....	3,209	3,405	3,563	6.1	4.6	29,845	31,725	32,973	333	6.3	3.9
Syracuse, NY.....	25,415	26,678	27,610	5.0	3.5	38,337	40,273	41,774	119	5.0	3.7
Tallahassee, FL.....	12,938	13,681	14,032	5.7	2.6	35,026	36,874	37,382	209	5.3	1.4
Tampa-St. Petersburg-Clearwater, FL.....	106,705	111,325	116,166	4.3	4.3	38,261	39,387	40,862	138	2.9	3.7
Terre Haute, IN.....	5,296	5,526	5,774	4.3	4.5	30,726	32,021	33,473	319	4.2	4.5
Texarkana, TX-AR.....	4,870	5,079	5,212	4.3	2.6	32,611	33,949	34,819	291	4.1	2.6
The Villages, FL.....	2,833	3,319	3,560	17.1	7.3	30,052	33,782	35,032	285	12.4	3.7
Toledo, OH.....	21,100	22,397	22,944	6.1	2.4	34,607	36,758	37,693	203	6.2	2.5
Topeka, KS.....	8,544	9,185	9,413	7.5	2.5	36,470	39,130	40,132	156	7.3	2.6
Trenton, NJ.....	19,134	19,567	20,519	2.3	4.9	52,124	53,271	55,714	11	2.2	4.6
Tucson, AZ.....	33,767	34,932	36,059	3.5	3.2	34,389	35,371	36,335	245	2.9	2.7
Tulsa, OK.....	37,127	41,077	43,167	10.6	5.1	39,499	43,450	45,350	59	10.0	4.4
Tuscaloosa, AL.....	7,652	7,876	8,138	2.9	3.3	33,218	34,012	34,870	288	2.4	2.5
Tyler, TX.....	7,861	8,554	8,889	8.8	3.9	37,363	40,185	41,379	128	7.6	3.0
Urban Honolulu, HI.....	43,244	45,663	47,382	5.6	3.8	45,211	47,252	48,529	32	4.5	2.7
Utica-Rome, NY.....	10,709	11,104	11,311	3.7	1.9	35,776	37,166	37,949	195	3.9	2.1
Valdosta, GA.....	4,193	4,502	4,673	7.4	3.8	29,932	31,636	32,372	348	5.7	2.3
Vallejo-Fairfield, CA.....	15,908	16,560	17,821	4.1	7.6	38,417	39,719	42,354	106	3.4	6.6
Victoria, TX.....	3,619	3,945	4,226	9.0	7.1	38,485	41,666	43,735	83	8.3	5.0
Vineland-Bridgeton, NJ.....	5,432	5,590	5,767	2.9	3.2	34,589	35,560	36,551	240	2.8	2.8
Virginia Beach-Norfolk-Newport News, VA-NC.....	69,002	72,627	75,342	5.3	3.7	41,063	43,051	44,321	71	4.8	2.9
Visalia-Porterville, CA.....	12,781	13,898	14,150	8.7	1.8	28,838	31,027	31,307	361	7.6	0.9
Waco, TX.....	8,300	8,584	8,883	3.4	3.5	32,707	33,576	34,657	297	2.7	3.2
Walla Walla, WA.....	2,234	2,373	2,388	6.2	0.6	35,454	37,371	37,674	204	5.4	0.8
Warner Robins, GA.....	6,072	6,453	6,613	6.3	2.5	33,649	35,139	35,654	270	4.4	1.5
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	329,870	351,085	361,836	6.4	3.1	58,223	60,834	61,743	5	4.5	1.5
Waterloo-Cedar Falls, IA.....	6,204	6,659	6,976	7.3	4.8	36,946	39,587	41,339	129	7.1	4.4
Watertown-Fort Drum, NY.....	5,102	5,348	5,328	4.8	-0.4	43,769	45,260	44,301	72	3.4	-2.1
Wausau, WI.....	4,937	5,119	5,308	3.7	3.7	36,820	38,048	39,399	171	3.3	3.6
Weirton-Steubenville, WV-OH.....	3,719	3,932	4,050	5.7	3.0	29,933	31,881	33,052	329	6.5	3.7
Wenatchee, WA.....	3,817	4,041	4,190	5.9	3.7	34,306	36,069	37,067	219	5.1	-2.8
Wheeling, WV-OH.....	4,738	5,054	5,290	6.7	4.7	32,041	34,349	36,131	251	7.2	5.2
Wichita, KS.....	23,419	25,358	26,177	8.3	3.2	37,057	40,039	41,152	133	8.0	2.8
Wichita Falls, TX.....	5,442	5,886	6,090	8.2	3.5	35,939	39,217	40,379	152	9.1	3.0
Williamsport, PA.....	3,954	4,298	4,480	8.7	4.3	34,037	36,833	38,239	190	8.2	3.8
Wilmington, NC.....	8,832	9,322	9,619	5.5	3.2	34,544	35,933	36,514	242	4.0	1.6
Winchester, VA-WV.....	4,367	4,641	4,838	6.3	4.2	33,927	35,725	36,955	223	5.3	3.4
Winston-Salem, NC.....	22,321	23,241	24,370	4.1	4.9	34,805	36,067	37,625	205	3.6	4.3
Worcester, MA-CT.....	39,908	41,926	43,326	5.1	3.3	43,436	45,473	46,902	44	4.7	3.1
Yakima, WA.....	7,808	8,311	8,567	6.4	3.1	31,965	33,763	34,686	295	5.6	2.7
York-Hanover, PA.....	16,250	17,188	17,568	5.8	2.2	37,307	39,329	40,124	157	5.4	2.0
Youngstown-Warren-Boardman, OH-PA.....	18,115	19,308	19,682	6.6	1.9	32,072	34,374	35,260	282	7.2	2.6
Yuba City, CA.....	5,300	5,606	5,838	5.8	4.2	31,691	33,467	34,763	292	5.6	3.9
Yuma, AZ.....	5,272	5,487	5,400	4.1	-1.6	26,792	27,385	26,995	378	2.2	-1.4

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change was calculated from unrounded data.

3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of

source data.

4. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget as of February 2013, for federal statistical purposes.

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Continues

[Millions of dollars]

	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan areas		14,103,819	288,772	499,436	869,207	736,272	1,676,566	669,906	668,617	3,018,964	1,875,014	1,229,512	568,335	332,935	1,670,282
Abilene, TX.....	253	5,993	(D)	303	149	115	833	253	(D)	748	363	745	223	191	1,324
Akron, OH.....	80	29,466	50	980	2,533	2,124	4,732	1,372	663	4,175	4,812	3,125	910	706	3,284
Albany, GA.....	290	5,024	(D)	(D)	(D)	(D)	(D)	240	(D)	409	381	623	163	157	1,082
Albany, OR.....	362	3,288	200	135	605	320	357	282	51	282	175	275	86	77	442
Albany-Schenectady-Troy, NY.....	58	42,479	(D)	1,994	(D)	(D)	5,140	1,721	1,371	6,860	5,522	4,824	1,477	1,088	8,276
Albuquerque, NM.....	64	38,784	174	1,645	(D)	(D)	3,995	1,391	1,648	7,676	5,120	3,342	1,362	928	6,821
Alexandria, LA.....	260	5,701	156	308	(D)	(D)	(D)	(D)	79	555	461	762	146	164	983
Allentown-Bethlehem-Easton, PA-NJ.....	74	31,988	(D)	1,058	2,388	2,182	4,237	(D)	1,276	4,474	4,280	4,479	1,288	811	2,942
Altoona, PA.....	310	4,527	109	141	264	461	674	411	97	484	343	697	153	133	563
Amarillo, TX.....	176	10,761	617	(D)	(D)	(D)	(D)	862	(D)	1,260	999	1,076	381	(D)	1,365
Ames, IA.....	307	4,544	146	140	219	828	381	84	66	695	255	239	132	72	1,285
Anchorage, AK.....	81	28,616	4,871	1,349	123	122	(D)	(D)	893	4,123	2,735	2,135	929	479	4,797
Ann Arbor, MI.....	114	19,310	46	279	1,115	503	1,760	833	661	3,511	2,735	1,753	545	391	5,179
Anniston-Oxford-Jacksonville, AL.....	341	3,770	10	69	450	104	573	172	96	279	392	276	136	116	1,097
Appleton, WI.....	181	10,383	225	629	945	1,391	1,399	364	371	1,772	872	973	322	278	842
Asheville, NC.....	137	15,003	144	586	(D)	(D)	1,700	581	276	2,697	1,112	2,028	874	441	1,916
Athens-Clarke County, GA.....	227	6,839	87	202	(D)	(D)	(D)	217	(D)	1,029	409	825	242	172	1,808
Atlanta-Sandy Springs-Roswell, GA.....	10	294,589	383	(D)	(D)	(D)	(D)	18,978	(D)	63,106	45,062	20,611	10,723	5,945	26,198
Atlantic City-Hammonton, NJ.....	155	13,185	(D)	510	104	116	(D)	618	122	2,262	858	1,378	3,369	299	2,103
Auburn-Opelika, AL.....	326	4,175	17	164	373	200	445	173	58	758	289	222	187	155	1,134
Augusta-Richmond County, GA-SC.....	104	20,828	(D)	1,143	(D)	(D)	1,564	370	1,700	3,052	1,745	710	524	4,998	
Austin-Round Rock, TX.....	32	98,677	2,339	4,424	10,632	1,992	15,462	2,140	5,164	16,654	13,964	6,837	3,902	2,614	12,553
Bakersfield, CA.....	69	34,268	9,678	1,597	570	2,043	3,500	2,008	439	3,117	2,540	1,932	744	1,024	5,075
Baltimore-Columbia-Towson, MD.....	19	157,260	286	6,746	(D)	(D)	16,834	8,453	3,899	32,188	23,592	17,492	5,703	3,933	27,716
Bangor, ME.....	258	5,709	88	190	153	285	988	365	134	812	432	978	227	137	919
Barnstable Town, MA.....	201	8,595	50	497	165	67	1,034	307	196	1,751	853	1,171	923	303	1,278
Baton Rouge, LA.....	54	47,709	997	3,497	(D)	(D)	(D)	(D)	(D)	5,868	4,208	2,936	1,331	974	4,906
Battle Creek, MI.....	285	5,071	65	117	795	691	(D)	(D)	41	306	583	531	125	138	819
Bay City, MI.....	369	3,003	78	67	212	233	416	267	64	299	304	406	163	95	398
Beaumont-Port Arthur, TX.....	93	23,548	395	1,853	1,230	10,336	1,985	973	(D)	(D)	1,433	1,268	460	(D)	1,821
Beckley, WV.....	305	4,610	1,150	141	124	23	647	146	93	445	297	471	191	114	767
Bellingham, WA.....	187	9,888	286	497	539	2,303	1,240	319	392	1,252	611	695	370	232	1,152
Bend-Redmond, OR.....	245	6,197	42	348	402	89	645	218	250	1,592	588	799	383	190	652
Billings, MT.....	202	8,505	215	(D)	(D)	(D)	1,276	(D)	132	(D)	788	927	355	(D)	750
Binghamton, NY.....	206	8,246	44	396	(D)	(D)	1,196	416	185	882	641	1,000	332	246	1,472
Birmingham-Hoover, AL.....	50	58,992	925	3,054	(D)	(D)	(D)	5,257	(D)	(D)	6,161	5,294	1,662	1,656	6,092
Bismarck, ND.....	246	6,153	255	(D)	66	298	862	(D)	113	(D)	628	813	209	(D)	948
Blacksburg-Christiansburg-Radford, VA.....	262	5,682	30	(D)	(D)	(D)	(D)	159	83	636	451	376	203	160	1,403
Bloomington, IL.....	177	10,626	285	252	236	262	956	648	131	3,734	1,742	737	368	225	1,050
Bloomington, IN.....	241	6,268	(D)	173	(D)	(D)	(D)	(D)	(D)	824	364	613	243	(D)	1,386
Bloomsburg-Berwick, PA.....	353	3,538	53	130	179	334	(D)	(D)	61	229	586	895	112	86	410
Boise City, ID.....	86	27,455	565	1,248	(D)	(D)	(D)	1,192	(D)	5,588	3,290	2,479	841	597	3,037
Boston-Cambridge-Newton, MA-NH.....	9	336,232	398	9,363	23,618	8,252	30,439	8,975	18,196	86,170	63,806	40,136	12,841	6,557	27,480
Boulder, CO.....	111	20,332	92	475	2,023	1,078	2,152	2,868	2,285	2,726	4,255	1,478	752	481	2,266
Bowling Green, KY.....	272	5,401	96	245	(D)	(D)	(D)	228	(D)	614	486	525	224	(D)	748
Bremerton-Silverdale, WA.....	197	9,132	50	305	165	19	899	171	144	1,006	666	772	327	209	4,399
Bridgeport-Stamford-Norwalk, CT.....	38	86,338	57	(D)	4,530	2,394	8,862	(D)	5,492	33,369	13,600	5,690	2,386	1,578	3,995
Brownsville-Harlingen, TX.....	203	8,499	186	292	413	251	1,215	452	223	811	554	1,345	397	274	2,088
Brunswick, GA.....	359	3,362	24	240	(D)	(D)	(D)	184	(D)	372	190	208	346	104	857
Buffalo-Cheektowaga-Niagara Falls, NY.....	56	47,057	175	1,690	3,303	3,607	6,248	1,822	1,069	7,500	6,075	5,141	2,361	1,086	6,979
Burlington, NC.....	294	4,878	20	190	513	617	615	153	63	714	510	708	197	150	427
Burlington-South Burlington, VT.....	167	11,674	(D)	405	(D)	(D)	(D)	(D)	(D)	(D)	1,354	1,342	481	(D)	1,620
California-Lexington Park, MD.....	279	5,249	21	147	50	15	(D)	(D)	38	311	1,443	298	109	121	2,106
Canton-Massillon, OH.....	144	14,044	323	609	2,084	1,121	1,972	732	235	1,991	959	1,776	485	424	1,332
Cape Coral-Fort Myers, FL.....	303	20,906	151	1,282	339	149	2,968	879	1,067	4,648	2,373	1,817	1,506	680	3,045
Cape Girardeau, MO-IL.....	152	3,571	41	145	(D)	(D)	499	174	99	336	252	735	148	97	417
Carbondale-Marion, IL.....	317	4,349	188	163	(D)	(D)	472	243	101	576	244	549	162	113	1,306
Carson City, NV.....	372	2,713	20	78	232	42	276	92	42	450	186	309	179	59	747
Casper, WY.....	232	6,694	(D)	355	130	181	837	(D)	59	982	287	427	167	175	459
Cedar Rapids, IA.....	138	14,844	282	561	1,595	1,121	1,783	1,235	3,489	978	1,162	370	296	1,137	
Chambersburg-Waynesboro, PA.....	321	4,282	167	140	646	233	483	372	45	338	317	561	147	166	665
Champaign-Urbana, IL.....	193	9,525	362	294	(D)	(D)	1,036	330	(D)	1,599	687	956	335	(D)	2,599
Charleston, WV.....	152	13,294	1,927	505	110	564	(D)	(D)	(D)	2,354	1,393	1,370	402	280	1,982
Charleston-North Charleston, SC.....	76	31,017	86	1,347	2,421	976	(D)	800	5,880	3,758	2,323	1,717	772	6,212	
Charlotte-Concord-Gastonia, NC-SC.....	21	137,189	368	4,761	8,881	9,221	15,428	6,686	5,976	43,102	17,968	6,993	4,790	2,418	10,598
Charlottesville, VA.....	179	10,470	184	391	(D)	(D)	316	429	1,903	1,305	882	502	363	2,816	
Chattanooga, TN-GA.....	94	22,405	27	(D)	(D)	(D)	1,246	(D)	4,425	2,050	1,955	858	713	3,015	
Cheyenne, WY.....	271	5,408	175	238	44	457	543	668	173	775	258	310	173	95	1,500
Chicago-Naperville-Elgin, IL-IN-WI.....	3	571,008	1,142	17,822	(D)	(D)	29,051	(D)	(D)	137,108	88,692	46,351	21,942	(D)	48,957
Chico, CA.....	239	6,325	(D)	237	145	213	902	378	154	934	500	(D)	229	297	968
Cincinnati, OH-KY-IN.....	29	108,236	317	(D)	(D)	(D)	4,974	(D)	21,298	17,840	9,729	4,378	(D)	(D)	9,303
Clarksville, TN-KY.....	170	11,470	(D)	278	845	346	(D)	283	141	1,037	579	569	301	224	5,830
Cleveland, TN.....	338	3,798	7	144	563	566	(D)	(D)	39	402	307	545	141	121</	

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Continues

[Millions of dollars]

	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Dover, DE.....	238	6,336	107	175	(D)	379	(D)	227	71	1,361	322	554	302	166	1,970
Dubuque, IA.....	293	4,914	126	191	775	187	(D)	675	153	906	432	591	267	92	300
Duluth, MN-WI.....	184	10,103	512	493	(D)	(D)	1,128	1,104	199	1,050	615	1,678	411	261	1,669
Durham-Chapel Hill, NC.....	61	39,731	125	626	5,936	6,865	3,151	675	731	5,764	4,727	4,332	912	732	5,156
East Stroudsburg, PA.....	292	4,982	10	129	(D)	(D)	560	210	59	601	265	437	480	151	1,102
Eau Claire, WI.....	230	6,724	201	280	603	472	(D)	(D)	141	1,236	604	933	212	188	710
El Centro, CA.....	301	4,759	1,008	102	(D)	(D)	677	337	46	320	202	179	115	113	1,443
Elizabethtown-Fort Knox, KY.....	243	6,234	59	160	(D)	(D)	225	(D)	87	487	275	266	149	(D)	2,832
Elkhart-Goshen, IN.....	178	10,533	89	257	4,340	1,020	1,219	409	87	905	576	649	193	230	559
Elmira, NY.....	368	3,016	16	131	525	44	(D)	(D)	68	288	167	410	119	77	507
El Paso, TX.....	78	29,717	121	(D)	1,088	(D)	3,525	1,624	(D)	5,730	1,632	2,108	890	617	8,306
Erie, PA.....	186	9,958	64	276	1,753	773	1,168	368	192	1,348	571	1,492	440	329	1,184
Eugene, OR.....	163	12,152	184	471	1,111	430	1,531	300	485	2,282	1,053	1,496	469	348	1,991
Evansville, IN-KY.....	134	15,740	(D)	783	(D)	(D)	(D)	1,063	334	1,472	1,336	1,613	512	360	1,079
Fairbanks, AK.....	266	5,495	(D)	318	20	(D)	392	555	87	423	(D)	353	176	90	2,133
Fargo, ND-MN.....	154	13,198	429	538	708	402	2,057	525	618	3,690	1,135	1,234	423	245	1,195
Farmington, NM.....	261	5,691	(D)	305	96	12	588	636	(D)	463	182	403	160	148	733
Fayetteville, NC.....	116	18,685	45	440	303	1,331	1,099	429	(D)	1,635	1,021	793	412	(D)	10,688
Fayetteville-Springdale-Rogers, AR-MO.....	106	20,519	133	684	(D)	(D)	3,630	1,484	254	3,530	4,102	1,353	694	383	2,019
Flagstaff, AZ.....	291	5,004	46	196	(D)	(D)	461	208	48	660	204	608	540	115	1,247
Flint, MI.....	166	11,713	45	303	1,271	241	1,774	515	563	1,910	998	1,681	395	394	1,624
Florence, SC.....	217	7,513	56	186	(D)	(D)	993	689	110	1,184	532	668	256	223	1,121
Florence-Muscle Shoals, AL.....	320	4,284	156	225	492	400	725	125	50	455	204	377	161	158	755
Fond du Lac, WI.....	335	3,928	189	184	775	306	474	241	130	439	174	431	108	110	368
Fort Collins, CO.....	160	12,425	135	664	1,364	554	1,334	257	384	1,900	1,638	1,302	620	377	1,896
Fort Smith, AR-OK.....	189	9,777	(D)	346	(D)	(D)	1,235	730	175	1,350	(D)	893	268	232	1,237
Fort Wayne, IN.....	115	18,990	146	686	3,159	923	(D)	1,289	(D)	3,416	1,397	2,229	583	444	1,476
Fresno, CA.....	75	31,890	3,476	1,093	720	1,621	4,281	2,099	956	5,416	2,208	3,094	917	955	4,854
Gadsden, AL.....	373	2,678	9	92	131	365	365	136	48	329	193	438	109	111	353
Gainesville, FL.....	180	10,452	95	353	(D)	(D)	1,003	387	253	1,569	778	1,483	459	224	3,393
Gainesville, GA.....	226	6,850	13	276	559	1,227	1,044	249	82	900	405	777	488	158	673
Gettysburg, PA.....	374	2,634	107	141	180	456	270	137	53	227	138	337	152	108	329
Glens Falls, NY.....	327	4,152	77	250	422	219	569	152	108	370	382	465	342	121	675
Goldensboro, NC.....	319	4,286	88	242	290	761	489	189	61	344	162	350	102	94	1,115
Grand Forks, ND-MN.....	314	4,398	320	199	187	172	648	311	76	519	211	546	170	93	947
Grand Island, NE.....	339	3,796	378	144	(D)	(D)	573	192	64	367	182	287	114	95	496
Grand Junction, CO.....	282	5,185	608	250	145	114	693	350	118	821	424	566	247	170	679
Grand Rapids-Wyoming, MI.....	57	43,862	473	1,317	(D)	(D)	6,526	1,594	763	7,390	4,908	4,549	1,379	1,094	3,362
Grants Pass, OR.....	381	1,839	29	71	259	47	265	67	33	276	130	264	93	73	232
Great Falls, MT.....	365	3,218	11	155	17	206	416	216	102	399	244	420	148	102	784
Greeley, CO.....	213	7,969	(D)	631	600	563	1,087	(D)	102	768	681	532	217	274	894
Green Bay, WI.....	132	15,884	307	521	968	1,878	(D)	1,194	(D)	3,101	1,693	1,581	698	(D)	1,329
Greensboro-High Point, NC.....	65	36,875	90	1,132	3,334	6,342	4,570	1,573	958	7,197	3,899	2,926	996	762	3,096
Greenville, NC.....	223	6,946	49	186	488	1,249	609	79	127	890	503	596	231	132	1,808
Greenville-Anderson-Mauldin, SC.....	72	33,358	50	1,398	3,566	3,154	(D)	(D)	1,149	4,482	4,455	2,563	1,210	876	4,081
Gulfport-Biloxi-Pascagoula, MS.....	127	16,359	66	852	(D)	(D)	1,333	1,065	253	1,928	1,236	792	1,385	375	3,794
Hagerstown-Martinsburg, MD-WV.....	205	8,295	(D)	(D)	453	544	1,182	492	254	1,401	563	922	308	215	1,526
Hammond, LA.....	346	3,719	39	181	78	462	579	284	51	654	171	264	126	137	695
Hanford-Corcoran, CA.....	313	4,461	890	71	(D)	(D)	343	114	29	335	132	306	87	94	1,565
Harrisburg-Carlisle, PA.....	77	29,974	269	855	1,332	1,311	(D)	(D)	847	5,787	3,859	3,469	1,214	838	4,948
Harrisonburg, VA.....	233	6,693	178	227	157	2,532	643	259	249	683	274	478	225	118	670
Hartford-West Hartford-East Hartford, CT.....	41	80,670	(D)	2,072	(D)	(D)	8,171	(D)	2,636	27,148	9,093	7,824	2,124	1,787	8,410
Hattiesburg, MS.....	270	5,412	148	235	(D)	(D)	(D)	(D)	92	921	323	667	213	136	1,023
Hickory-Lenoir-Morganton, NC.....	161	12,265	(D)	302	2,242	1,762	1,609	626	122	1,390	881	(D)	333	323	1,491
Hilton Head Island-Bluffton-Beaufort, SC.....	216	7,556	71	341	62	42	733	185	60	2,142	599	474	611	264	1,974
Hinesville, GA.....	334	3,969	7	42	(D)	262	(D)	(D)	181	81	58	57	53	53	2,964
Homosassa Springs, FL.....	357	3,367	28	166	27	5	366	1,217	59	226	272	444	123	112	321
Hot Springs, AR.....	370	2,923	43	140	112	103	485	90	39	529	210	447	223	92	345
Houma-Thibodaux, LA.....	173	11,181	1,420	521	1,064	494	1,004	2,447	92	1,309	846	602	296	251	836
Houston-The Woodlands-Sugar Land, TX.....	4	449,439	(D)	23,410	(D)	(D)	52,341	34,785	(D)	58,544	56,976	22,355	10,735	8,484	28,829
Huntington-Ashland, WV-KY-OH.....	156	13,095	493	732	(D)	(D)	(D)	808	267	1,341	808	1,672	389	303	1,765
Huntsville, AL.....	99	21,695	142	614	2,344	498	2,206	251	435	2,455	4,931	1,206	592	424	5,599
Idaho Falls, ID.....	284	5,151	(D)	234	(D)	(D)	(D)	201	121	551	1,335	493	145	123	480
Indianapolis-Carmel-Anderson, IN.....	25	116,094	510	(D)	(D)	(D)	(D)	(D)	26,361	12,270	9,869	4,332	(D)	(D)	9,635
Iowa City, IA.....	207	8,241	229	282	346	489	696	428	381	1,269	428	596	308	150	2,638
Ithaca, NY.....	325	4,181	106	81	315	50	327	129	74	406	283	1,699	165	96	449
Jackson, MI.....	276	5,318	62	122	700	223	618	1,186	39	473	363	580	145	154	652
Jackson, MS.....	89	26,414	656	1,089	(D)	(D)	3,392	1,345	897	5,859	2,640	2,665	777	638	4,413
Jackson, TN.....	268	5,477	120	(D)	(D)	(D)	(D)	172	(D)	588	333	603	165	(D)	941
Jacksonville, FL.....	48	62,251	(D)	2,398	(D)	(D)	8,701	(D)	2,588	14,676	7,441	6,070	2,963	1,640	8,318
Jacksonville, NC.....	198	9,007	45	197	55	39	414	147	44	626	318	210	211	107	6,592
Janesville-Beloit, WI.....	281	5,205	158	188	539	399	876	369	139	600	345	706	168	130	589
Jefferson City, MO.....	251	6,034	(D)	250	(D)	(D)	799	273	494	416	518	518	150	204	1,626
Johnson City, TN.....	242	6,249	(D)	204	683	316	(D)	147	199	771	507	913	270	208	1,152
Johnstown, PA.....	329	4,104	108	112	275	112	562	315	88	455	392	790	130	148	618
Jonesboro, AR.....	308	4,540	(D)	187	328	292	696	183	75	803	(D)	599	164	135	573
Joplin, MO.....	248	6,108	49	186	655	738	(D)	(D)	114	527	497	717	192	183	582
Kahului-Wailuku-Lahaina, HI.....	225	6,850	(D)	397	17	46	769	509	94	1,442	448	(D)	1,547	207	867
Kalamazoo-Portage, MI.....	159	12,504	223	351	1,337	1,129	1,578	675	186	2,345	1,045	1,437	453	323	1,423
Kankakee, IL.....	355	3,481	96	101	225	497	529	196	55	413	185	518	121	100	444
Kansas City, MO-KS.....	27	113,090	481	4,029	(D)	(D)	(D)	6,179	(D)	23,528	15,623	9,105	4,222	2,465	12,443
Kennewick-Richland, WA.....	175	11,077	861	472	142	544	1,147	383	108	990	3,529	754	374	225	1,549
Killeen-Temple, TX.....	123	16,790	95	646	(D)	(D)	1,528	585	378	1,004	728	1,366	349	347	8,943
Kingsport-Bristol-Bristol, TN-VA.....	182	10,373	123	(D)	(D)	(D)	(D)	408	(D)	(D)	895	1,173	372	323	1,054
Kingston, NY.....	297	4,829	47	194	214	147	(D)	(D)	131	586	434	509	325	175	1,148
Knoxville, TN.....	66	35,621	78	(D)	(

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Continues

[Millions of dollars]

	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lebanon, PA.....	330	4,093	149	128	363	521	703	260	126	345	219	438	116	115	611
Lewiston, ID-WA.....	378	2,034	(D)	77	(D)	(D)	(D)	117	43	275	154	264	86	75	328
Lewiston-Auburn, ME.....	332	4,024	39	173	141	371	(D)	(D)	77	813	386	701	126	92	342
Lexington-Fayette, KY.....	92	23,915	(D)	944	(D)	(D)	(D)	925	735	3,745	2,581	1,908	1,003	473	3,704
Lima, OH.....	280	5,211	85	137	494	1,599	611	224	95	297	280	689	143	112	444
Lincoln, NE.....	131	15,904	173	545	832	1,103	(D)	(D)	320	3,452	1,472	1,552	506	389	2,737
Little Rock-North Little Rock-Conway, AR.....	67	34,353	717	1,482	(D)	(D)	5,137	2,029	1,571	(D)	3,499	3,144	1,072	790	6,201
Logan, UT-ID.....	336	3,915	109	134	474	610	368	139	75	509	294	264	105	125	708
Longview, TX.....	171	11,378	2,151	806	994	952	1,741	633	380	850	734	879	247	287	724
Longview, WA.....	361	3,329	157	301	281	524	446	228	49	273	131	335	124	81	400
Los Angeles-Long Beach-Anaheim, CA.....	2	765,759	7,116	19,758	42,484	30,157	96,698	29,870	76,303	183,586	103,515	56,754	38,171	18,563	62,784
Louisville/Jefferson County, KY-IN.....	47	62,782	207	(D)	(D)	(D)	(D)	4,973	(D)	13,597	6,151	6,201	2,571	(D)	5,946
Lubbock, TX.....	174	11,110	268	529	(D)	(D)	(D)	1,873	(D)	1,911	735	1,335	505	342	2,010
Lynchburg, VA.....	200	8,709	31	(D)	1,010	1,396	(D)	243	134	1,113	988	967	244	266	888
Macon, GA.....	212	8,078	99	(D)	(D)	(D)	(D)	588	(D)	1,603	778	1,362	287	214	993
Madera, CA.....	331	4,049	1,091	106	210	133	391	175	100	257	192	482	94	112	706
Madison, WI.....	62	39,297	627	1,177	(D)	(D)	4,549	1,266	2,467	10,907	3,881	2,735	1,110	930	5,983
Manchester-Nashua, NH.....	95	22,160	15	566	2,962	495	3,160	519	1,252	5,117	2,925	2,134	637	533	1,844
Manhattan, KS.....	367	3,100	58	180	139	86	385	160	69	488	153	251	136	113	883
Mankato-North Mankato, MN.....	318	4,304	346	160	404	263	621	165	200	481	267	579	117	125	576
Mansfield, OH.....	347	3,685	(D)	149	700	144	536	(D)	157	334	228	425	138	103	543
McAllen-Edinburg-Mission, TX.....	129	16,025	680	863	279	272	3,082	955	334	1,639	892	2,478	630	546	3,575
Medford, OR.....	236	6,384	92	384	497	190	(D)	(D)	220	883	559	913	320	201	861
Memphis, TN-MS-AR.....	45	66,778	423	2,086	(D)	(D)	9,683	7,460	(D)	7,437	5,866	3,181	(D)	7,792	
Merced, CA.....	235	6,446	1,448	196	102	697	760	397	(D)	496	340	468	149	186	1,148
Miami-Fort Lauderdale-West Palm Beach, FL.....	11	274,105	1,366	9,603	5,145	3,572	44,055	16,331	12,522	70,886	35,470	24,146	15,820	7,454	27,935
Michigan City-La Porte, IN.....	340	3,786	79	171	567	508	(D)	(D)	29	415	186	357	215	102	445
Midland, MI.....	351	3,606	38	147	89	866	261	161	45	377	861	344	106	94	221
Midland, TX.....	126	16,541	(D)	501	430	(D)	(D)	(D)	(D)	1,340	(D)	436	296	248	648
Milwaukee-Waukesha-West Allis, WI.....	37	88,708	193	2,107	10,676	4,171	10,293	4,118	3,030	21,721	11,182	9,741	2,751	1,945	6,780
Minneapolis-St. Paul-Bloomington, MN-WI.....	13	220,167	(D)	7,073	16,995	11,271	(D)	8,996	8,362	57,980	33,010	17,720	7,521	4,540	18,703
Missoula, MT.....	300	4,772	48	199	78	68	584	304	139	1,156	486	629	246	132	702
Mobile, AL.....	124	16,780	466	789	1,421	1,354	2,198	1,234	364	2,761	1,533	1,457	527	527	2,149
Modesto, CA.....	130	15,998	1,540	543	613	1,909	2,263	799	171	2,380	972	2,025	469	426	1,887
Monroe, LA.....	229	6,822	(D)	231	(D)	(D)	(D)	926	320	392	1,161	722	(D)	228	188
Monroe, MI.....	328	4,149	93	191	574	69	(D)	(D)	31	322	331	280	160	119	379
Montgomery, AL.....	135	15,425	202	790	(D)	(D)	(D)	(D)	(D)	2,296	1,347	1,319	491	(D)	3,699
Morgantown, WV.....	231	6,703	361	318	(D)	(D)	659	232	128	1,037	494	769	208	146	1,564
Morrisstown, TN.....	356	3,408	(D)	552	553	(D)	(D)	258	41	264	186	297	109	82	386
Mount Vernon-Anacortes, WA.....	265	5,511	168	256	317	1,647	639	258	37	555	251	262	193	136	792
Muncie, IN.....	350	3,624	57	100	332	71	440	156	52	654	351	529	129	101	651
Muskegon, MI.....	299	4,783	54	159	1,015	177	745	218	122	515	184	676	188	143	588
Myrtle Beach-Conway-North Myrtle Beach, SC-NC.....	143	14,066	40	596	306	244	1,606	1,050	355	4,788	746	845	1,658	329	1,502
Napa, CA.....	218	7,372	(D)	292	(D)	(D)	789	(D)	101	1,022	670	662	642	195	810
Naples-Immokalee-Marco Island, FL.....	146	13,652	351	906	(D)	56	1,804	241	264	4,065	1,368	1,387	1,444	456	1,090
Nashville-Davidson--Murfreesboro--Franklin, TN.....	35	94,789	271	(D)	(D)	(D)	(D)	3,682	4,014	18,777	13,181	14,224	4,900	2,546	8,225
New Bern, NC.....	289	5,030	104	136	306	176	(D)	(D)	(D)	(D)	290	341	134	99	2,198
New Haven-Milford, CT.....	60	40,084	72	1,314	3,260	1,111	5,165	1,413	1,131	7,647	4,964	7,430	1,239	1,068	4,288
New Orleans-Metairie, LA.....	40	84,835	12,695	3,097	1,670	16,649	7,915	(D)	(D)	10,663	7,492	5,168	4,558	1,569	6,914
New York-Newark-Jersey City, NY-NJ-PA.....	1	1,358,416	745	37,971	(D)	(D)	(D)	53,740	99,308	429,051	207,937	115,854	53,757	27,907	121,498
Niles-Benton Harbor, MI.....	264	5,621	116	126	1,390	152	580	718	53	626	369	560	202	155	574
North Port-Sarasota-Bradenton, FL.....	91	24,493	445	1,373	857	681	3,404	836	673	5,612	3,069	2,962	1,606	818	2,156
Norwich-New London, CT.....	153	13,221	63	388	(D)	(D)	1,446	1,090	172	1,272	1,111	1,332	662	279	3,227
Ocala, FL.....	219	7,128	78	349	474	190	1,203	390	217	964	495	881	373	251	1,263
Ocean City, NJ.....	322	4,273	26	215	13	35	408	114	46	1,525	242	313	481	105	748
Odessa, TX.....	208	8,223	(D)	764	646	172	1,454	372	102	822	422	(D)	279	224	646
Ogden-Clearfield, UT.....	96	22,149	159	1,181	(D)	(D)	2,188	790	(D)	3,707	1,723	1,411	580	(D)	4,337
Oklahoma City, OK.....	46	63,338	(D)	2,283	(D)	(D)	2,707	1,750	11,134	6,243	5,420	2,536	1,330	10,770	
Olympia-Tumwater, WA.....	196	9,279	96	291	194	130	1,404	280	143	1,385	704	971	370	308	3,002
Omaha-Council Bluffs, NE-IA.....	52	51,878	575	2,477	(D)	(D)	5,365	(D)	11,963	6,264	4,869	1,713	(D)	5,895	
Orlando-Kissimmee-Sanford, FL.....	30	106,123	369	4,080	2,794	1,506	13,539	4,283	4,503	28,385	14,557	4,627	12,169	2,325	8,789
Oshkosh-Neenah, WI.....	204	8,440	58	262	1,600	1,482	(D)	220	1,014	975	659	194	181	751	
Owensboro, KY.....	296	4,843	187	199	(D)	(D)	613	352	(D)	758	203	295	147	(D)	663
Oxnard-Thousand Oaks-Ventura, CA.....	63	39,077	2,825	1,120	(D)	(D)	5,398	1,001	1,140	7,782	3,640	2,555	1,311	936	4,311
Palm Bay-Melbourne-Titusville, FL.....	118	18,107	31	690	2,911	174	2,120	772	373	2,036	2,756	2,131	872	570	2,671
Panama City, FL.....	228	6,838	30	296	(D)	(D)	822	463	166	1,178	629	617	542	177	1,592
Parkersburg-Vienna, WV.....	358	3,365	(D)	(D)	(D)	(D)	481	145	(D)	401	(D)	382	139	82	607
Pensacola-Ferry Pass-Brent, FL.....	141	14,555	117	694	(D)	(D)	1,726	1,008	425	1,807	1,468	1,784	658	416	3,750
Peoria, IL.....	100	21,299	346	774	(D)	(D)	1,912	1,244	(D)	1,933	2,401	2,145	611	(D)	1,441
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	7	364,009	(D)	10,356	13,270	3,495	27,775	10,807	5,790	52,285	24,619	18,271	9,056	4,201	30,721
Phoenix-Mesa-Scottsdale, AZ.....	15	201,653	2,777	(D)	(D)	(D)	(D)	389	(D)	280	112	286	57	(D)	751
Pine Bluff, AR.....	363	3,273	158	138	(D)	(D)	14,663	6,918	3,748	24,997	(D)	14,903	4,849	2,970	9,561
Pittsburgh, PA.....	23	123,577	(D)	4,728	8,181	3,938	14,663	6,918	3,748	24,997	(D)	14,903	4,849	2,970	9,561
Pittsfield, MA.....	274	5,388	14	215	205	387	522	161	118	1,184	495	976			

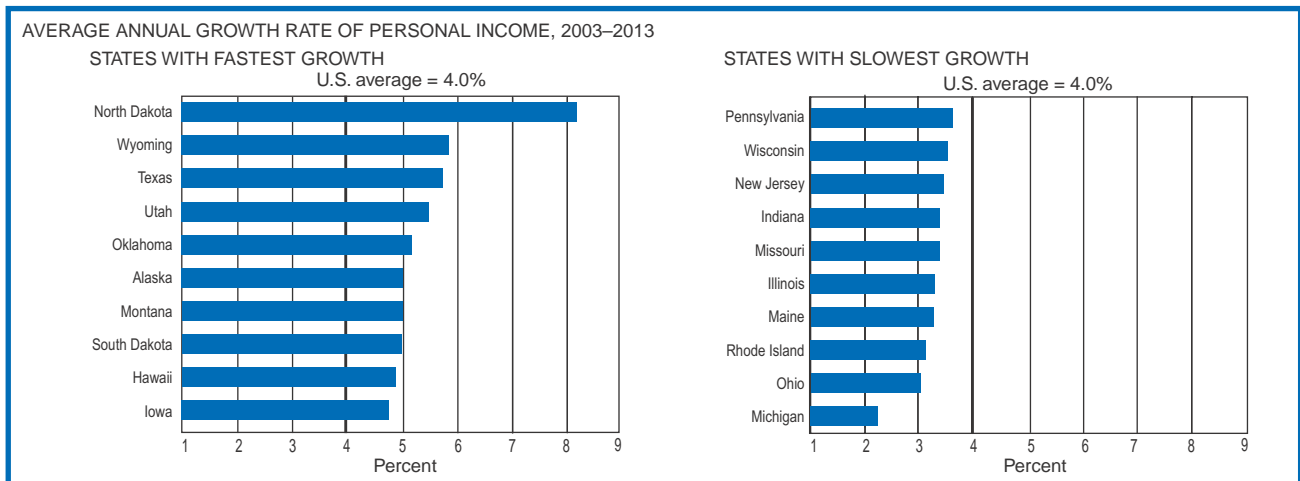
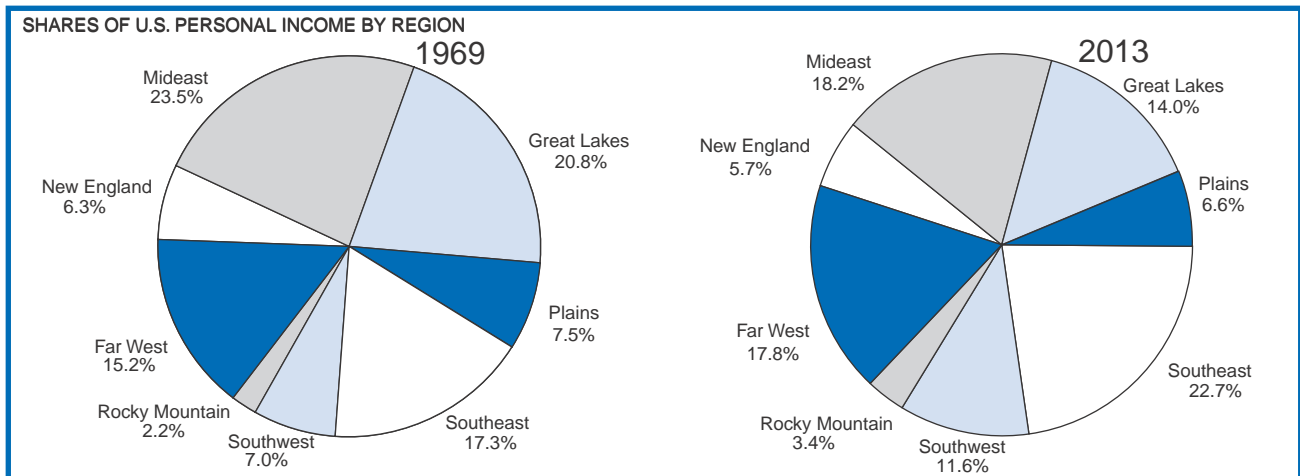
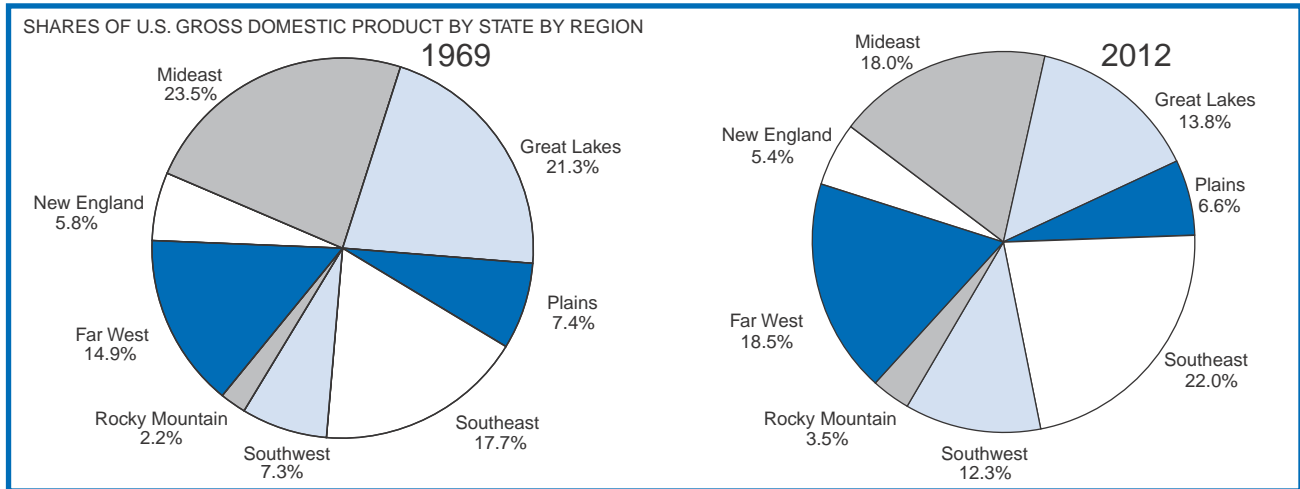
Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2012—Table Ends

[Millions of dollars]

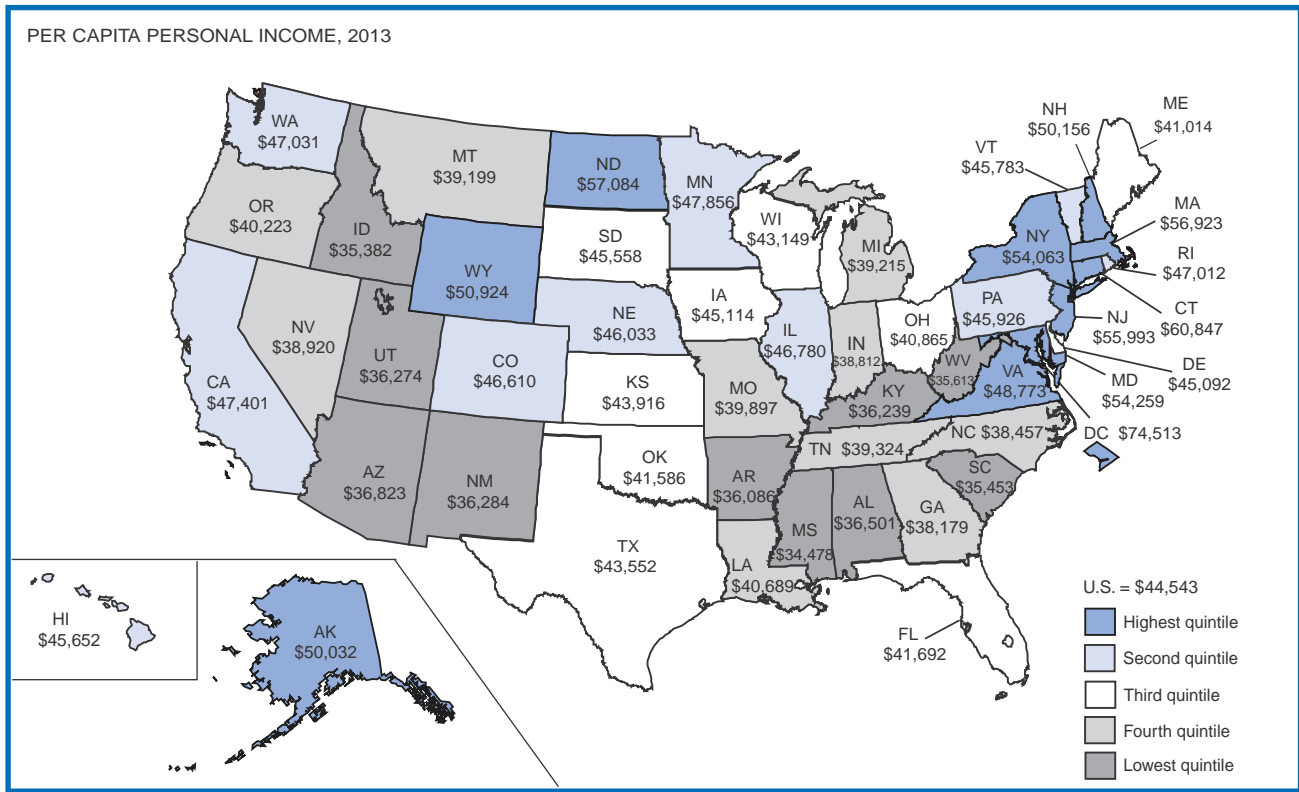
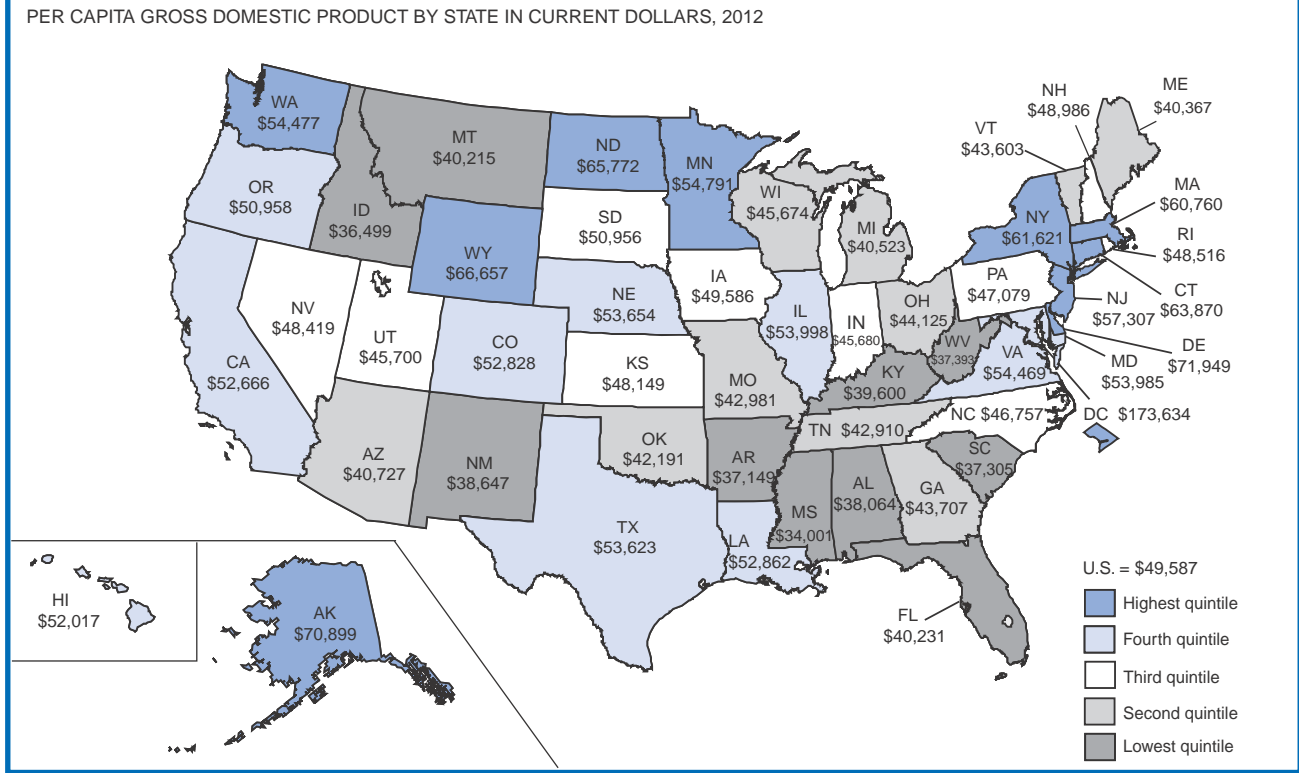
	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
St. Cloud, MN	210	8,134	327	540	825	517	1,096	346	275	1,118	517	1,160	239	207	967
St. George, UT	337	3,804	17	261	159	46	490	296	85	882	246	449	249	174	450
St. Joseph, MO-KS	278	5,261	455	176	(D)	(D)	576	343	(D)	467	298	514	154	(D)	577
St. Louis, MO-IL	22	136,677	543	(D)	(D)	(D)	(D)	6,658	(D)	24,946	19,831	14,893	5,964	3,429	13,644
Salem, OR	158	12,667	(D)	533	(D)	472	(D)	396	145	2,101	839	1,712	395	313	3,119
Salinas, CA	119	17,779	3,083	444	144	552	2,478	775	335	2,388	1,191	1,150	1,245	462	3,532
Salisbury, MD-DE	148	13,475	(D)	524	379	1,132	(D)	609	226	3,420	853	1,401	998	367	1,630
Salt Lake City, UT	42	72,072	3,055	6,359	3,370	8,966	3,603	(D)	18,667	8,898	4,127	2,012	(D)	(D)	7,735
San Angelo, TX	323	4,266	418	(D)	201	(D)	532	141	(D)	173	233	459	159	139	915
San Antonio-New Braunfels, TX	36	91,995	1,958	4,823	3,863	3,556	11,720	3,294	4,427	17,500	9,490	7,748	4,565	2,288	16,764
San Diego-Carlsbad, CA	16	177,410	920	5,765	10,418	4,723	18,867	6,456	6,274	39,775	28,096	12,369	8,019	4,103	31,606
San Francisco-Oakland-Hayward, CA	8	360,395	3,243	10,874	(D)	(D)	33,323	15,419	24,579	87,560	73,657	23,850	13,607	7,649	29,179
San Jose-Sunnyvale-Santa Clara, CA	17	173,908	(D)	3,900	(D)	(D)	18,415	3,015	24,410	26,878	(D)	12,145	4,038	2,499	8,565
San Luis Obispo-Paso Robles-Arroyo Grande, CA	172	11,316	319	646	326	551	1,346	1,483	229	2,121	921	881	607	336	1,549
Santa Cruz-Watsonville, CA	192	9,574	(D)	524	527	283	1,439	(D)	154	1,457	1,257	1,084	466	357	1,327
Santa Fe, NM	240	6,291	180	238	42	55	726	99	144	1,548	511	683	522	219	1,324
Santa Maria-Santa Barbara, CA	102	20,943	1,719	693	1,193	509	2,259	395	1,107	3,850	2,838	1,747	1,074	561	2,998
Santa Rosa, CA	112	20,325	366	1,049	1,293	1,355	2,936	728	604	4,315	1,916	2,120	960	668	2,017
Savannah, GA	142	14,110	(D)	466	(D)	(D)	(D)	1,051	213	1,559	1,186	1,558	833	401	2,593
Scranton-Wilkes-Barre-Hazleton, PA	107	20,465	204	637	(D)	(D)	2,904	2,143	690	2,840	1,749	2,883	819	567	2,201
Seattle-Tacoma-Bellevue, WA	12	258,819	1,326	8,511	28,897	4,374	31,861	9,892	31,738	51,552	31,187	16,434	9,089	5,080	29,079
Sebastian-Vero Beach, FL	316	4,359	195	202	123	31	776	66	117	947	436	577	307	159	423
Sebring, FL	379	1,868	220	51	18	34	281	150	24	175	152	322	86	71	282
Sheboygan, WI	269	5,463	82	162	1,057	1,072	581	181	32	864	284	513	145	106	384
Sherman-Denison, TX	348	3,678	110	214	751	172	466	158	60	386	196	485	149	123	408
Shreveport-Bossier City, LA	105	20,642	(D)	728	(D)	(D)	2,567	1,238	363	2,605	1,165	1,918	1,030	466	3,227
Sierra Vista-Douglas, AZ	333	3,997	(D)	117	26	42	305	263	63	(D)	376	312	121	73	1,901
Sioux City, IA-NE-SD	214	7,753	544	289	(D)	(D)	963	600	140	1,135	628	(D)	271	193	741
Sioux Falls, SD	125	16,650	490	485	(D)	(D)	2,160	546	590	6,694	1,025	(D)	460	268	954
South Bend-Mishawaka, IN-MI	149	13,449	155	338	1,652	1,726	1,587	491	272	2,215	1,254	1,956	400	330	1,074
Spartanburg, SC	162	12,250	69	550	2,248	1,562	1,800	424	126	1,252	1,034	831	404	274	1,674
Spokane-Spokane Valley, WA	110	20,352	178	795	(D)	(D)	(D)	446	352	1,843	2,652	856	538	332	3,312
Springfield, IL	185	9,970	(D)	308	(D)	(D)	1,171	236	(D)	1,514	805	1,654	337	338	2,703
Springfield, MA	97	22,111	41	830	1,733	852	2,415	1,082	557	3,739	1,768	3,706	846	659	3,885
Springfield, MO	128	16,236	47	(D)	(D)	(D)	1,085	483	2,774	1,923	2,207	581	498	1,749	1,749
Springfield, OH	343	3,751	(D)	90	494	191	(D)	34	580	276	469	135	155	457	457
State College, PA	237	6,367	145	203	349	81	531	152	234	810	520	545	254	142	2,401
Staunton-Waynesboro, VA	306	4,572	56	150	371	1,151	(D)	275	389	267	381	125	116	545	545
Stockton-Lodi, CA	109	20,390	1,299	784	699	1,197	3,186	1,965	385	3,463	1,261	2,106	586	623	2,836
Sumter, SC	360	3,341	6	186	434	201	317	99	37	226	321	88	101	1,088	1,088
Syracuse, NY	82	28,453	215	1,156	2,010	1,051	4,136	2,832	685	4,263	3,075	3,371	996	723	3,941
Tallahassee, FL	150	13,385	238	447	(D)	(D)	(D)	248	(D)	1,611	1,344	513	565	454	4,454
Tampa-St. Petersburg-Clearwater, FL	24	119,926	700	4,500	4,220	2,813	16,821	5,539	5,715	27,181	17,561	12,641	6,416	3,027	12,791
Terre Haute, IN	244	6,209	281	260	(D)	(D)	(D)	88	634	280	694	201	152	802	802
Texarkana, TX-AR	277	5,298	123	211	(D)	(D)	749	333	84	655	261	545	197	150	1,109
The Villages, FL	380	1,861	37	174	67	38	210	325	7	143	92	185	166	58	358
Toledo, OH	84	28,311	215	1,225	3,389	3,923	3,436	1,436	505	3,572	2,750	3,150	921	630	3,158
Topeka, KS	188	9,869	147	(D)	(D)	(D)	914	(D)	1,681	1,681	827	1,074	282	(D)	1,074
Trenton, NJ	83	28,406	11	541	497	1,048	2,580	733	1,377	6,044	5,890	3,583	531	524	5,045
Tucson, AZ	73	33,353	942	1,299	2,905	3,18	3,266	1,801	744	5,574	3,502	3,901	1,531	968	6,601
Tulsa, OK	53	47,891	(D)	2,012	4,501	2,266	5,695	5,057	(D)	8,090	5,071	4,011	1,418	(D)	3,860
Tuscaloosa, AL	190	9,775	688	328	1,176	1,465	(D)	152	1,243	578	609	288	213	1,838	1,838
Tyler, TX	195	1,312	293	595	356	1,304	435	458	925	742	1,515	315	252	881	881
Urban Honolulu, HI	51	56,561	119	2,945	217	906	5,080	3,907	1,380	12,317	5,300	4,285	3,547	1,304	15,254
Utica-Rome, NY	194	9,405	108	301	681	307	(D)	185	1,309	684	1,298	342	247	2,239	2,239
Valdosta, GA	312	4,481	133	221	128	309	508	246	(D)	586	(D)	(D)	210	(D)	1,316
Vallejo-Fairfield, CA	140	14,679	221	833	421	2,782	1,745	653	185	1,664	833	1,713	449	395	2,786
Victoria, BC	302	4,677	(D)	223	(D)	(D)	976	246	(D)	451	261	441	127	(D)	1,338
Vineyard-Bridgeton, NJ	283	5,159	173	213	427	395	744	339	118	503	237	590	100	120	1,200
Virginia Beach-Norfolk-Newport News, VA-NC	39	84,836	472	(D)	(D)	(D)	3,287	(D)	16,878	8,670	6,245	3,036	(D)	(D)	24,516
Visalia-Porterville, CA	164	12,005	2,734	361	196	910	1,627	816	207	922	729	716	307	370	2,110
Waco, TX	191	9,691	(D)	454	(D)	(D)	1,132	384	(D)	1,472	621	1,071	305	323	1,284
Walla Walla, WA	377	2,420	265	61	(D)	(D)	(D)	40	229	87	313	87	65	498	498
Warner Robins, GA	234	6,534	79	(D)	(D)	(D)	532	190	62	448	516	329	195	148	3,090
Washington-Arlington-Alexandria, DC-VA-MD-WV	5	448,741	425	(D)	(D)	(D)	12,215	(D)	(D)	107,027	28,149	14,978	17,085	96,924	96,924
Waterloo-Cedar Falls, IA	209	8,192	(D)	267	(D)	(D)	312	98	1,430	474	728	234	214	940	940
Watertown-Fort Drum, NY	255	5,780	94	204	114	141	465	177	73	365	157	362	162	106	3,360
Wausau, WI	254	5,976	146	188	982	446	879	318	80	1,161	433	580	151	147	485
Weirton-Steubenville, WV-OH	354	3,534	(D)	(D)	(D)	(D)	377	707	80	278	149	444	216	89	380
Wenatchee, WA	342	3,767	475	128	(D)	(D)	635	93	82	478	173	448	237	107	677
Wheeling, WV-OH	252	5,995	(D)	204	(D)	(D)	(D)	357	141	722	416	617	243	141	673
Wichita, KS	79	29,644	(D)	1,043	(D)	(D)	(D)	1,170	778	3,862	2,824	2,804	1,253	679	3,208
Wichita Falls, TX	250	6,038	(D)	154	(D)	(D)	662	267	(D)	862	265	558	171	182	1,256
Williamsport, PA	311	4,494	525	214	501	403	580	154	63	372	314	493	149	131	595
Wilmington, NC	168	11,504	74	468	894	812	1,343	368	373	2,744	1,174	932	525	263	1,535
Winchester, VA-WV	273	5,397	35	(D)	227	1,227	(D)	221	(D)	631	333	736	178	141	739
Winston-Salem, NC	88	26,887	119	776	1,938	3,794	(D)	319	5,690	3,023	3,539	820	616	2,100	2,100
Worcester, MA-CT	71	33,826	(D)	4,004	1,659	1,659	4,162	1,647	977	4,651	3,738	4,982	1,127	956	4,596
Yakima, WA	211	8,108	1,616	237	248	473	1,324	380	100	786	337	896	281	178	1,251
York-Hanover, PA	133	15,817	162	784	1,933	1,499	1,763	1,439	640	1,736	1,537	1,699	468	459	1,677
Youngstown-Warren-Boardman, OH-PA	120	17,563	188	664	2,917	880	2,643	949	289	2,116	1,470	2,228	689	483	2,047
Yuba City, CA	303	4,660	645	137	103	127	623	309	66	461	244	450	134	146	1,215
Yuma, AZ	275	5,368	849	219	65	179	587	157	67	533	376	470	185	115	1,568

K. Charts

SELECTED REGIONAL ESTIMATES



SELECTED REGIONAL ESTIMATES



Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2009—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2008–2009 uses prices for 2008 and 2009 as weights, and the annual percent change in the GDP price index uses quantities for 2008 and 2009 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2009) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2009 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2009 and if real output for this component increased by 10 percent in 2010, then the chained (2009) dollar value of this component in 2010 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2009) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2012	2013	Seasonally adjusted at annual rates					
				2012		2013			
				III	IV	I	II	III	IV
Exports of goods and services and income receipts, ITAs	1	2,986.9	3,060.5	2,978.4	3,013.7	2,996.8	3,039.5	3,064.8	3,140.7
Less: Gold, ITAs	2	36.6	33.3	31.3	36.8	44.5	37.2	30.5	21.2
Statistical differences ¹	3	0.0	2.7	0.0	0.0	-11.3	3.5	9.2	9.2
Other items	4	1.5	1.5	1.6	1.4	1.4	1.5	1.4	1.6
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	6.9	6.2	7.3	7.0	5.8	5.7	6.3	6.8
Adjustment for U.S. territories and Puerto Rico.....	6	53.2	53.2	52.9	55.6	54.4	48.2	53.1	57.1
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	5.6	4.8	5.4	5.3	5.1	4.7	4.7	4.9
Equals: Exports of goods and services and income receipts, NIPAs	8	3,014.5	3,087.2	3,011.2	3,043.5	3,027.5	3,055.9	3,087.8	3,177.4
Imports of goods and services and income payments, ITAs	9	3,297.7	3,306.6	3,276.0	3,295.4	3,284.4	3,288.6	3,314.4	3,338.8
Less: Gold, ITAs	10	17.8	16.1	18.5	19.9	16.8	17.3	15.2	15.3
Statistical differences ¹	11	0.0	-1.2	0.0	0.0	-10.4	-6.0	5.9	5.9
Other items	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-10.6	-7.3	-10.3	-10.6	-8.2	-6.2	-7.5	-7.2
Adjustment for grossing of parent/affiliate interest payments	14	6.9	6.2	7.3	7.0	5.8	5.7	6.3	6.8
Adjustment for U.S. territories and Puerto Rico.....	15	27.2	31.4	28.0	25.2	32.3	36.6	28.2	28.3
Imputed interest paid to rest of world.....	16	5.6	4.8	5.4	5.3	5.1	4.7	4.7	4.9
Equals: Imports of goods and services and income payments, NIPAs	17	3,308.9	3,326.7	3,287.9	3,302.3	3,313.1	3,318.1	3,325.1	3,350.4
Balance on goods and services and income, ITAs (1-9)	18	-310.8	-246.1	-297.6	-281.7	-287.6	-249.1	-249.6	-198.1
Less: Gold (2-10+13).....	19	8.1	10.0	2.5	6.2	19.6	13.7	7.8	-1.3
Statistical differences (3-11) ¹	20	0.0	3.8	0.0	0.0	-0.9	9.5	3.4	3.4
Other items (4-12).....	21	1.5	1.5	1.6	1.4	1.4	1.5	1.4	1.6
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	26.0	21.8	24.9	30.5	22.1	11.6	24.9	28.7
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-294.4	-239.5	-276.7	-258.8	-285.7	-262.2	-237.3	-173.0

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. All of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). The chapters in *Concepts and Methods of the U.S. National Income and Product Accounts* document the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates. The chapters have been updated to reflect the 2013 comprehensive NIPA revision.

“Introductory Chapters 1–4: Concepts, Source Data, and Estimating Methods”

“Chapter 5: Personal Consumption Expenditures”

“Chapter 6: Private Fixed Investment”

“Chapter 7: Change in Private Inventories”

“Chapter 8: Net Exports of Goods and Services”

“Chapter 9: Government Consumption Expenditures and Gross Investment”

“Chapter 10: Compensation of Employees”

“Chapter 13: Corporate Profits”

In addition, see *Measuring the Economy: A Primer on GDP and the National Income and Product Accounts* (2007).

The following SURVEY articles describes the most recent comprehensive NIPA revision.

“Initial Results of the 2013 Comprehensive Revision of the National Income and Product Accounts” (August 2013)

“Improved Estimates of the National Income and Product Accounts: Results of the 2013 Comprehensive Revision” (September 2013)

“Preview of the 2013 Comprehensive NIPA Revision”

“Changes in Definitions and Presentations” (March 2013)

“Statistical Changes” (May 2013)

In addition, see the following articles.

“Updated Summary of NIPA Methodologies” (November 2013) describes the source data and methods that are used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“Revisions to GDP, GDI, and Their Major Components” (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 2003–2012: Results of the 2013 Comprehensive NIPA Revision” (October 2013) reflects the changes that were incorporated as part this revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

“Industry Economic Accounts: Results of the Comprehensive Revision” (February 2014) features the integration of the benchmark input-output account with the national income and product accounts.

“Preview of the 2013 Comprehensive Revision of the Industry Economic Accounts” (June 2013) describes the changes in definitions and in classifications and statistical changes as part of this comprehensive revision.

Annual industry accounts. *Measuring the Nation's*

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under “About BEA.”

Economy: An Industry Perspective (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

For 2003–2011 (June 2012)

For 2009–2012 (June 2013)

International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2013 SURVEY.

“The Comprehensive Restructuring of the International Economic Accounts: Changes in Definitions, Classifications, and Presentations” (March 2014) describes the restructuring of the tables that reflect the changes due to the introduction of new international standards.

“Modernizing and Enhancing BEA’s International Economic Accounts: A Progress Report and Plans for Implementation” (May 2013) updates BEA’s plans to introduce the new international statistical standards from recently updated manuals and its plans for changes for the 2013 and 2014 annual revisions.

“An Analysis of the Revisions to BEA’s International Economic Accounts” (November 2012) examines the accuracy of the estimates by analyzing the size and pattern of revisions to the quarterly estimates.

Direct investment. Updated methodologies are

available in *U.S. Direct Investment Abroad: Final Results From the 2009 Benchmark Survey* (2013) and in *Foreign Direct Investment in the United States: Final Results From the 2007 Benchmark Survey* (2011).

Additional improvements are described in the following annual articles: “Direct Investment: Detailed Historical-Cost Positions and Related Financial and Income Flows” (September 2013), “Direct Investment Positions: Country and Industry Detail” (July 2013), “Operations of U.S. Multinational Companies” (November 2012), and “Operations of U.S. Affiliates of Foreign Companies” (August 2013).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2013 SURVEY.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2013) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, and the United States.

“An Examination of Revisions to the Quarterly Estimates of State Personal Income” (August 2012) analyzes the pattern of revisions in the various stages of the estimation cycle.

Local Area Personal Income and Employment (2013) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (December 2010) presents the results of the most recent comprehensive revision.

“Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area” (November 2007) describes the potential uses of the estimates.